S0810-1

Seventy-Second Annual Report

Superintendent of Banks

State of California

1981

Showing the Financial Condition of State Banks
at the Close of Business June 30, 1981

Richard M. Dominguez
SUPERINTENDENT OF BANKS

OFFICES
SAN FRANCISCO
LOS ANGELES
SACRAMENTO
SAN DIEGO

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San Francisco, California
October 30, 1981

The President of the Senate
The Speaker of the Assembly

Sirs:

In accordance with Section 257 of the Banking Law (Division I of the Financial Code), I am pleased to submit to the Members of the Legislature the Seventy-Second Annual Report of the Superintendent of Banks for the fiscal year ended June 30, 1981.

Respectfully,

RICHARD M. DOMINGUEZ
Superintendent of Banks

REPORT OF THE SUPERINTENDENT

GENERAL COMMENTS

The recruitment and hiring of personnel was a high priority of the State Banking Department during fiscal 1981. The department was successful in receiving and implementing delegated testing authority for several of the examiner grades. This allowed the department to respond to vacancies by being able to recruit, test, and hire in a more expeditious and cost-effective manner. The department was successful in hiring 24 new examiners during fiscal 1981. The remaining 21 vacancies as of June 30, 1981 are expected to be filled within the first quarter of fiscal 1982.

The success of this restaffing program is enabling the department to accept and fulfill more of its supervisory responsibilities. Although the department continues to administer its duties in coordination with the Federal Deposit Insurance Corporation and the Federal Reserve Board, it is clearly the goal of the Superintendent to see the State Banking Department develop its resources in order to maintain its role as the primary regulator of the rapidly expanding California Banking Industry. After successfully recruiting our new staff members, the next priority for the department will be to provide these and existing staff members with the training and guidance necessary to accelerate their expertise and productivity.

In addition to the recruitment and hiring of examiners and attorneys, the department had significant changes in the administrative staff. On August 5, 1980, Robert B. Cameron was appointed Deputy Superintendent of the Los Angeles Office, filling the vacancy that was created when Harold D. Doyle was appointed Senior Deputy Superintendent, effective June 25, 1980.

On January 22, 1981, William R. Adams, Sharon A. Dunlavey, and Francis H. Kallmeyer were appointed Supervising Bank Examiners for the Los Angeles office. John R. Fagundes and Thomas Fong were appointed Supervising Bank Examiners for the San Francisco office, effective January 22, 1981. The Supervising Examiners are referred to internally as Assistant Deputies, a term which better reflects the breadth of their responsibilities. Each Assistant Deputy is responsible for the direct supervision of a group of banks, agencies and branches of foreign banks and other licensees.

On March 31, 1981, James F. Carrig was appointed Chief Counsel for the department.

INDUSTRY

Fiscal 1981 is a year which can serve as an example of our rapidly changing economic environment. During the year, we experienced high levels of interest rates with more volatility than ever experienced by our financial institutions. This interest rate environment was accompanied by a general economic climate which had many characteristics of a recessionary economy within significant industry sectors, principally automotive, housing and retail.

Despite this economic background, the nonfinancial institutions led by

Sears and Merrill Lynch continued to prosper with the expansion of their financial service products. Given the less than dynamic economic climate and the continued competition from unregulated nonbank organizations, the banking industry found fiscal 1981 to be a difficult and challenging year. Pressures on net interest margins and the slowdown in economic growth required institutions to maximize their human, financial and technological resources in order to overcome these negative factors. The department is pleased to see banks responding to this environment in a positive manner.

The California Banking Industry completed fiscal 1981 with a very good operating performance and the overall quality of assets is very acceptable. Based on this sound position, the department is confident the industry will continue to be strong and viable while serving the financial needs of Californians.

LEGISLATION

Alternative Mortgage Instruments

High inflation and high and volatile interest rates are among the economic conditions which have resulted in the standard fixed-rate, thirty year, home mortgage becoming obsolete. The number of new homes being built is at an all time low and affecting other industries.

In response to this economic environment, Governor Brown formed the Alternative Mortgage Instrument (AMI) Task Force. It is charged to look into the matter of housing finance by focusing on legislative and other changes that need to be made to help those involved in the finance, construction, purchase and ownership of housing to cope with today's economy. The State Banking Department is one of ten state agencies represented on this task force. The AMI Task Force has responded to legislation by recommending amendments and positions for a number of bills.

On March 23, 1981, the Comptroller of the Currency issued final regulations governing adjustable-rate mortgage lending by national banks and on April 23, 1981, the Federal Home Loan Bank Board adopted its regulations governing adjustable-rate mortgage lending by federally chartered savings and loan associations.

In order to enable state chartered financial institutions to compete with their federal counterparts in adjustable-rate mortgage lending, Assemblyman Bane introduced AB 650. It would authorize state chartered financial institutions to offer adjustable-rate mortgages and to sell them in the secondary market on a parity basis with their federal counterparts.

Additional mortgage instrument legislation introduced during 1981 included:

SB 809 (Foran)—would create the adjustable-payment, adjustable-rate mortgage loan with a monthly payment cap of 7.5 percent annually.

AB 2167 (Costa)—would authorize a lender, on behalf of a pension fund which is subject to the Employee Retirement Income Security Act of 1974, to issue a shared appreciation mortgage with specific terms.

AB 2168 (Costa)—would authorize a lender to issue a shared appreciative mortgage with specific terms.

Due-On-Sale Clause

In the well-known court decision, Wellenkemp v. Bank of America (1978) 21 Cal. 3d 943, Sup., 148 Cal Rptr., 379, the California Supreme Court ruled that a due-on-sale clause contained in a promissory note or deed of trust is prohibited unless a lender can show that its security will be impaired if it does not accelerate the loan.

In an attempt to validate due-on-sale clauses, Assemblyman Costa introduced AB 2158. It is strongly supported by the California Bankers Association and the California Savings and Loan League. On the other side, the California Realtors Association targeted AB 2158 for opposition and developed an extensive grass roots lobbying campaign to defeat it. The bill is currently being held in the Assembly Finance, Insurance and Commerce Committee where its future is uncertain.

International Banking

The Department sponsored SB 285 by Senator Vuich, enacted as Chapter 67 of the Statutes of 1981, as a result of the Department's Foreign Banking Task Force. The emergency legislation was signed by the Governor and took effect June 16, 1981. The legislation revises and updates the provisions of the California Banking Law relating to the licensing and regulation of foreign banks.

The legislation divides offices of foreign banks into six types; namely representative offices, nondepository agencies, depository agencies, limited branch offices, wholesale branch offices, and retail branch offices. The legislation provides for existing offices of foreign banks to be relicensed as equivalent types of offices under the new law as of the effective date of the legislation.

Other significant legislation in this area is SB 499 by Senator M. Garcia. It was introduced in response to recent Federal Reserve Board amendments to Regulations D and Q which provide that International Banking facilities (IBFs) located in the United States will be exempt from reserve requirements and interest rate limitations beginning December 3, 1981. SB 499 would exempt IBFs located within California from state franchise and income taxation making California an attractive state to establish an IBF and increasing our state's international Banking business.

Banking Department Legislation

In 1980, the Department sponsored AB 1874 by Assemblyman McAlister, enacted as Chapter 1298 of the Statutes of 1980. It eliminates the requirements for state reserves for state chartered banks and provides that state and federal branches and agencies of foreign banks are exempt from the state usury limits.

Another Department sponsored bill by Assemblyman McAlister is AB

2485 enacted as Chapter 475 of the Statutes of 1980. It amends Section 1583 of the Financial Code to conform court trust businesses of trust companies to the two year examination schedule already established in Section 1900 of the Financial Code.

A bill sponsored by the Department in 1981 is AB 1059 by Assemblyman Bosco relating to bank fees. The Department is requesting an adjustment in our fees to more closely approximate the actual cost of the activity performed.

Automatic Teller Machines

In an attempt to streamline and encourage the establishment of automatic teller machine (ATM) branch offices and networks, the Department sponsored SB 979 by Senator Keene in 1981. This legislation would define acceptable activities for an ATM branch office and would reduce the fee for establishing one. It also would require notification from a bank of its participation in an ATM network.

Other Legislative Changes

SB 1983 by Senator Beverly, enacted as Chapter 325 of the Statutes of 1980, amends Section 3370.5 of the Financial Code. It provides the board of directors of a bank may approve a loan made by the bank to a corporation of which the executive officer of the bank is a director, officer, employee or owns or controls more than 10 percent of the voting securities, within 40 days after the loan is made. This language had been amended out by SB 1141 enacted as Chapter 780 of the Statutes of 1979 and replaced with an advance reporting requirement. However, the advanced reporting requirement was found to be too burdensome for the banks and SB 1983 was enacted to provide the banks an alternative method of board approval for these loans.

Since December 31, 1980, depository institutions have been permitted to offer negotiable order of withdrawal (NOW) accounts. SB 1141 by Senator Keene was introduced in 1981. It would amend Section 1513 of the Code of Civil Procedure to provide that NOW accounts would escheat to the state after seven years under the same conditions established for any demand, savings or matured time deposit.

AB 2637 enacted as Chapter 1030 of the Statutes of 1980 by Assemblywoman Waters relates to preapplication and predenial conferences. In regard to a preapplication conference, the legislation codifies the procedure delineated in the Banking Department's regulations by requiring the Superintendent to hold a preapplication conference if the prospective applicant requests a meeting. This legislation also requires the Superintendent to hold a predenial conference if the applicant requests one.

THE STATE BANKING SYSTEM IN FISCAL 1981

CHANGES IN LICENSEES

Applications for New Banks

At the beginning of the fiscal year, there were 17 applications for new banks pending. During the year 25 additional applications were filed, making a total of 42 requiring action. Of this total, 26 were approved, 5 denied, and one withdrawn, leaving 10 on 6/30/81.

There were 29 banks in organization at the start of the fiscal year. During the year 26 applications were approved and 31 new banks were opened, leaving 24 banks remaining in organization at fiscal year end.

APPLICATIONS FOR NEW BANKS

	Fiscal Year Ending 6/30							
	1974	1975	1976	1977	1978	1979	1980	1981
Applications:								
Received	43	21	28	31	39	41	40	25
Approved	36	12	12	11	17	28	31	26
Denied	23	22	6	7	10	18	18	5
Withdrawn/Abandoned	1	2	0	1	6	5	1	1
Pending Year-End	24	9	19	31	37	27	17	10
In Organization:								
Approved	36	12	12	11	17	28	31	26
Opened	20	16	12	14	10	17	29	31
Withdrawn/Expired	1	0	0	1	0	1	0	0
Pending Year-End	18	14	14	10	17	27	29	24

New Banks Opened During Fiscal Year

At 7/1/80, there were 217 state chartered banks. During the fiscal year 31 new banks were opened and eight banks were lost through merger. The number of state-chartered banks at June 30, 1981 stood at 240. The 31 new banks chartered during the fiscal year are:

STATE-CHARTERED BANKS OPENED DURING FISCAL YEAR

Name	Location	Capitalization	Date
Antelope Valley Bank	Lancaster	$1,802,400	2-2-81
Bank of Industry	City of Industry	5,500,000	3-17-81
Bank of Mammoth	Mammoth Lakes	1,696,500	11-25-80
Bank of Manhattan	Manhattan Beach	2,327,750	8-29-80
Bank of Marina del Rey	Marina del Rey	2,079,610	7-31-80
The Bank of Rancho Bernardo	Rancho Bernardo	2,500,000	5-1-81
Bank of Walnut Creek	Walnut Creek	3,600,000	12-12-80
Bank of Yucca Valley	Yucca Valley	1,500,000	10-30-80
Bay Bank of Commerce	San Leandro	3,650,460	2-13-81
Brentwood Bank	Los Angeles	3,500,000	5-26-81
Charter Pacific Bank	Agoura	2,532,510	6-1-81
First Bank of San Luis Obispo	San Luis Obispo	1,750,000	11-24-80
First Beverly Bank	Beverly Hills	6,000,000	8-25-80
1st Business Bank	Los Angles	8,500,000	5-1-81
First State Bank of the Oaks	Thousand Oaks	2,100,000	10-1-80
Fresno Bank of Commerce	Fresno	8,022,000	7-21-80
Halifax Bank*	Encino		12-24-80
Pacific Heritage Bank	Torrance	3,500,000	1-16-81
People's Bank	Chula Vista	2,000,000	7-17-80
Plumas Bank	Quincy	1,226,380	12-13-80
Sanger Community Bank	Sanger	2 685,090	9-15-80
San Joaquin Bank	Bakersfield	2,485,500	12-1-80
Simi Valley Bank	Simi Valley	1,500,000	3-16-81
Sterling Bank	Los Angeles	4,440,700	11-5-80
Suisun Valley Bank	Fairfield	2,500,000	1-2-81
Truckee River Bank	Truckee	1,559,950	1-20-81
Valley Independent Bank	El Centro	2,000,000	3-19-81
Western Community Bank of Corono/Norco	Corono	2,500,000	7-15-80
Western State Bank	Duarte	1,472,640	10-27-80
Westside Bank	Tracy	4,455,150	4-15-81
Wilshire State Bank	Los Angeles	4,173,300	12-30-80

* Halifax Bank was issued a certificate of authorization subject to the condition that Halifax Bank not transact commercial banking business until it merged Independence Bank. Prior to becoming a bank, Halifax Bank had been a bank holding company and it owned all of the issued and outstanding shares of Independence Bank.

Mergers

Twelve mergers involving state-chartered banks were effcted during the fiscal year. The following table lists these banks:

MERGERS INVOLVING STATE BANKS EFFECTED DURING FISCAL YEAR

Surviving Bank	Merged Banks			Date Effected
	Name	Location City (County)	# of Branches	
Bank of Alex Brown	Placer Bank	Rocklin (Placer)	10	1-1-81
Bank of Stockton	Mid-Cal National Bank	Lodi (San Joaquin)	4	9-30-80
Eldorado Bank	American Security Bank	San Bernardino (San Bernardino)	-	8-29-80
Golden State Sanwa Bank	First City Bank	Rosemead (Los Angeles)	4	2-27-81
Halifax Bank[1]	Independence Bank	Los Angeles (Encino) (Los Angeles)	8	12-31-80
Heritage Bank	California Coastal Bank	San Diego (San Diego)	-	6-26-81
Hibernia Bank	Security National Bank	Walnut Creek (Contra Costa)	12	1-1-81
International Central Bank[2]	International Trust Corporation	El Toro (Unincorporated Community) (Orange)	-	9-30-80
Manufacturers Bank[3]	The Mitsui Bank of California	Los Angeles (Los Angeles)	3	6-30-81
The Mitsubishi Bank of California	First National Bank of San Diego County	Escondido (San Diego)	10	3-6-81
Santa Clarita National Bank	Cabrillo State Bank	San Fernando (Los Angeles)	-	5-29-81
Tri-Counties Bank	Shasta County Bank	Redding (Shasta)	5	3-27-81

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[1] Name of surviving corporation was changed to Independence Bank and certificates of authorization were issued to surviving bank to maintain head office and branch offices at locations of Independence Bank.

[2] Name of surviving corporation was changed to International Central Bank and Trust Corporation.

[3] Name of surviving corporation was changed to Mitsui Manufacturers Bank.

New Branches

At the beginning of the fiscal year, there were 1,386 branch offices. During the year 121 de novo offices were licensed and a net of 35 new branches were acquired by or merged into existing banks. After deducting the 5 branches discontinued during the period, this leaves 1,537 branches at fiscal year end, or a net gain of 151.

Applications for 126 new branches were filed during fiscal 1981. One hundred and twenty-four applications were approved, two denied, three pending applications withdrawn, and six approved but unopened applications were withdrawn or expired. At June 30, 1981, there were 54 applications pending compared to 57 a year earlier and 188 approved but unopened branches compared to 191 a year earlier. An eight year branch application history is set forth below:

APPLICATIONS FOR NEW BRANCHES

	Fiscal Year Ending 6/30							
	1974	1975	1976	1977	1978	1979	1980	1981
Applications:								
Received	62	89	85	91	104	132	166	126
Approved	58	69	58	45	87	124	138	124
Denied	17	18	9	12	14	11	23	2
Withdrawn/Abandoned	3	5	2	3	6	2	1	3
Pending Year-End	17	14	30	61	58	53	57	54
In Organization:								
Approved	58	69	58	45	87	124	138	124
Opened	45	62	61	36	48	79	93	121
Withdrawn/Expired	7	10	11	3	6	3	6	6
Pending Year-End	88	85	71	77	110	152	191	188

Trust Companies and Departments

During the fiscal year, one trust company application was approved, one new trust company opened for business and one trust company (International Trust Company) was merged into a state-chartered bank. Also during the fiscal year five state-chartered banks filed applications to engage in the trust business, three applications for trust powers were approved and licenses were issued to two state-chartered banks to engage in the trust business.

TRUST COMPANY OPENED DURING FISCAL YEAR

Name	Location	Capitalization	Date
Pacific Trust Company	San Jose	$400,000	7-15-80

TRUST POWERS GRANTED EXISTING BANKS

Name	Location	Date
The Bank of San Diego	San Diego	5-15-81
Valencia Bank	Placentia	12-31-80

Applications for Agencies of Foreign Banking Corporations

At the beginning of the fiscal year, there was one application to establish an agency office of a foreign banking corporation pending. During the fiscal year, twelve applications were filed and thirteen were approved leaving no pending applications at year end. There were eight approved but unopened agency applications at year end. One existing agency of a foreign banking corporation discontinued accepting foreign deposits. An eight year agency application history is set forth below:

APPLICATIONS FOR NEW AGENCIES

	Fiscal Year Ending 6/30							
	1974	1975	1976	1977	1978	1979	1980	1981
Applications:								
Received	5	13	4	13	11	10	10	12
Approved	3	14	4	6	18	9	10	13
Denied	0	0	0	0	0	0	0	0
Withdrawn/Abandoned	0	0	0	0	0	0	2	0
Pending Year End	3	2	2	9	2	3	1	0
In Organization:								
Approved	3	14	4	6	18	9	10	13
Opened	4	12	6	6	15	9	11	8
Withdrawn/Expired	0	0	0	1	0	0	0	0
Pending Year End	2	4	2	1	4	4	3	8

Agency Offices of Foreign Banking Corporations Opened During Fiscal Year

During the fiscal year, licenses were issued to eight agencies of foreign banking corporations which opened for business bringing the total number of agency offices in California to 94. Of the eight offices licensed, four were authorized to engage in the business of accepting foreign deposits bringing the total number of agency offices authorized to accept foreign deposits to 60. The eight agencies opened are:

AGENCIES OF FOREIGN BANKING CORPORATIONS OPENED DURING FISCAL YEAR

Name	Country	Location	Date
*Banco Central, S.A.	Spain	San Francisco	6-15-81
*Bangkok Metropolitan Bank, Limited	Thailand	San Francisco	2-17-81
*Bank Bumiputra Malaysia Berhad	Malaysia	Los Angeles	9-19-80
Commonwealth Trading Bank of Australia	Australia	Los Angeles	6-29-81
Societe Generale	France	Los Angeles	3-2-81
The Toyo Trust and Banking Company, Limited	Japan	Los Angeles	12-10-80
*United Overseas Bank Limited	Singapore	Los Angeles	7-15-80
The Yasuda Trust and Banking Company, Limited	Japan	Los Angeles	11-18-80

* and to accept foreign deposits

Branch Offices of Foreign Banking Corporations

At the beginning of the fiscal year, there was one application to establish a branch office (authorized to accept insured domestic deposits) of a foreign banking corporation pending. During the fiscal year this pending application was denied. Also during the fiscal year, two applications were filed and approved for existing agencies to upgrade to branch status and one application was filed and approved for a new branch office of a foreign banking corporation.

Representative Offices of Foreign Banks

As of June 30, 1981, there were 62 offices of foreign banks in California representing 47 banks. These are comprised of 23 U.S. Banks (domiciled in other states) and 24 foreign banks. During the fiscal year, 10 new representative offices were licensed and five were closed. The representative offices opened and closed are:

REPRESENTATIVE OFFICES OF FOREIGN BANKS OPENED DURING FISCAL YEAR

Name of Bank	Principal Place of Business	California Office
Banque de Paris et des Pays-Bas	Paris	San Francisco
Canadian Commercial Bank	Alberta	San Francisco
Chemical Bank	New York City	Los Angeles
Development Finance Corporation of New Zealand	Wellington	San Francisco
Harris Trust & Savings Bank	Chicago	Los Angeles
Kredietbank, N.V.	Brussels	Los Angeles
Marine Midland Bank, N.A.	New York City	Los Angeles
The Mitsui Trust and Banking Company, Ltd.	Tokyo	Los Angeles
Morgan Guaranty Trust Company of New York	New York City	Los Angeles
Rural Bank of New South Wales	Sydney	Los Angeles

REPRESENTATIVE OFFICES OF FOREIGN BANKS CLOSED DURING FISCAL YEAR

Name of Bank	Principal Place of Business	California Office
Bank of New South Wales	Sydney	San Francisco
Canadian Imperial Bank of Commerce	Toronto	San Francisco
Chemical Bank	New York City	Los Angeles
Citibank (New York State), N.A.	Rochester, N.Y.	Sherman Oaks
Jacksonville National Bank	Jacksonville, FL	Santa Rosa

Eight Year Growth of Banking Offices

Between the fiscal years 1974 and 1981, the net gain in state-chartered banks was 115, or 92%. Branch offices (foreign and domestic) increased from 770 to 1,537, a 99% increase. The largest percentage gain was in the area of foreign bank growth where agencies increased from 34 to 94 or 176.5%. The following table presents a summary of department licensees since 1974.

SUMMARY OF DEPARTMENTAL LICENSEES AT FISCAL YEARS ENDING JUNE 30

Type of Licensee	1974	1975	1976	1977	1978	1979	1980	1981
Banks	125	137	148	162	168	190	217	240
Domestic Branch Offices	761	804	930	972	1,051	1,254	1,370	1,520
Foreign Branch Offices	9	10	13	14	15	15	16	17
Trust Departments	23	24	26	27	26	29	32	35
Trust Companies	11	12	15	13	14	15	15	15
Branch Offices	6	6	8	8	8	9	9	10
Foreign Banking Corporations								
Branch Offices:								
—Authorized to accept local deposits	-0-	1	1	1	1	1	1	1
Agency Offices:								
—Authorized to accept foreign deposits	12	20	25	27	38	47	57	61
—Not authorized to accept deposits	22	23	23	27	31	30	29	33
Representative Offices:								
—Foreign banks	25	10	20	23	20	21	22	26
—United States banks (other states)	5	11	15	19	24	31	35	36
Transmitters of Money Abroad	12	13	12	11	11	4	5	8
Issuers of Payment Instruments *	–	–	–	–	–	5	5	5
Issuers of Travelers Checks *	–	–	–	–	–	5	5	8
Business and Industrial Development Corporations	-0-	-0-	-0-	-0-	-0-	1	3	3

* Licensed as transmitters of money abroad prior to 1979

National Banks in California

Our unofficial tabulation utilizing the Weekly Bulletin of the Regional Administrator of National Banks indicates that as of June 30, 1981 there were approximately 25 approved but unopened national banks in California, with another 37 applications pending a decision. During the fiscal year 11 national banks opened for business in California. They are:

NATIONAL BANKS OPENED DURING FISCAL YEAR

Name	Location	Capitalization	Date
California National Bank	San Francisco	$5,000,000	10-16-80
California Pacific National Bank	Los Angeles	6,000,000	9-4-80
Continental National Bank	Fresno	6,000,000	3-16-81
Founders National Bank	Brea	2,500,000	4-13-81
Mission Viejo National Bank	Mission Viejo	2,000,000	6-4-81
The National Bank of Carmel	Carmel	3,281,580	1-30-81
Pacific Western National Bank	Pico Rivera	2,000,000	11-13-80
Pioneer National Bank	Fullerton	4,029,000	5-14-81
San Dieguito National Bank	Encinitas	2,500,000	12-22-80
The Village Bank, N.A.	Westlake Village	2,500,000	12-8-80
Western National Bank	Santa Ana	2,595,310	12-22-80

Federal Offices of Foreign Banking Corporations

As a result of the International Banking Act of 1978, foreign banks were given the alternative of seeking a federal charter for their United States operations. During fiscal 1981 the first two federal offices in California were chartered. They are:

FEDERAL OFFICES OF FOREIGN BANKING CORPORATIONS OPENED DURING FISCAL YEAR

Name	Country	Location	Date
Dah Sing Bank, Limited	Hong Kong	San Francisco	2-20-81
*Overseas Trust Bank, Limited	Hong Kong	San Francisco	12-8-80

* Branch office

FINANCIAL CONDITION OF DEPARTMENT LICENSEES

State Bank Growth in Fiscal 1981

Between 6/30/80 and 6/30/81, total assets of state-chartered banks, including foreign and domestic subsidiaries, increased by $9.055 billion, or 18.6% to $57.806 billion. Total deposits (domestic and foreign) increased by $6.883 billion to $46.455 billion, an increase of 17.4% compared to a 10.8% increase the previous year. Domestic deposits of $42.677 billion increased by 15.8% compared to 11.6% the previous year, a $5.813 billion increase. Equity capital growth of 19.7% kept pace, but was down from the 25.5% increase realized during fiscal 1980. The ratio of equity capital to total assets for all state-chartered banks remained at 5.7%. Debt capital increased 2.4% compared to a less than 1% increase one year ago. Total capital to total assets stood at 6.4%, down from 6.5% on June 30, 1980.

Loans again grew at a faster rate than deposits, 19.8%, and stood at $34,684 billion, causing an increase in the loan to deposit ratio from 73.2% a year ago to 74.7%. Loans in domestic offices increased at a rate of 20.6% to $32.610 billion compared to a 12.2% increase the previous year and loans in foreign offices increased by 8.4% to $2.074 billion compared to a 23.2% increase the previous year.

Total reserves for loan losses increased by 15.4% to $393 million. Reserves as a percent of total loans at 6/30/81 were 1.13% compared to 1.18% at 6/30/80. For banks with deposits in excess of $500 million, reserves as a percent of loans were 1.17% and for smaller banks 1.02%.

The increase in domestic deposits of 15.8% was composed of a sharp 20.7% increase in time and savings deposits and a 7.7% increase in demand deposits. Total deposits in foreign offices increased by $1.072 billion to $3.781 billion, a 39.6% decrease over the prior fiscal year.

Calendar Year Data For All California Banks

In order to present balance sheet data which can be related to our income statistics we have again included two tables based on calendar year aggregates. These tables, which follow the fiscal year tables, present a detailed five year comparison for state-chartered banks as well as for all banks in the state as of year end.

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, CAPITAL ACCOUNTS AND RATIOS FOR CALIFORNIA STATE-CHARTERED BANKS TOGETHER WITH RELATED INFORMATION AS OF JUNE 30th FOR YEARS 1977 THROUGH 1981

(In millions of dollars)

	1977	1978	1979	1980	1981
ASSETS					
Cash and due from banks	$4,842.9	$5,597.6	$6,097.6	$6,605.9	$8,076.7
U.S. Treasury securities	2,270.3	2,290.6	2,289.1	2,080.4	2,229.4
Obligations of U.S. Government agencies, etc.	1,219.0	1,239.8	1,709.1	1,757.5	1,948.5
Obligations of States and political subdivisions	2,080.2	2,426.8	3,033.8	3,458.0	3,719.2
Other securities (includes trading account)	268.6	293.6	278.1	332.6	493.7
Federal funds sold and securities purchased under resale agreements	629.2	1,131.6	1,118.5	1,818.1	1,827.5
Loans (net)	16,648.5	20,496.1	25,345.8	28,611.5	34,291.2
Other assets	1,704.3	2,180.0	3,149.1	4,076.8	5,219.3
Total assets	$29,663.0	$35,656.2	$43,021.1	$48,750.8	$57,805.6
LIABILITIES					
Demand deposits[a]	$8,509.2	$10,030.9	$11,802.2	$12,280.1	$13,188.1
Time and savings deposits[a]	11,177.8	13,511.0	16,562.7	20,009.8	24,695.3
Deposits of U.S. Government	108.9	286.6	334.6	229.1	250.6
Deposits of States and political subdivisions	1,897.9	2,168.4	2,498.9	2,497.5	2,448.3
Other deposits	1,496.2	1,748.3	1,821.1	1,847.1	2,091.8
Deposits in foreign offices	2,247.9	2,821.2	2,711.0	2,708.9	3,781.1
Total deposits	25,437.9	30,566.4	35,730.4	39,572.6	46,455.3
Borrowings[b]	1,069.9	1,618.8	2,972.5	3,659.7	4,864.6
Other liabilities	1,269.1	1,361.9	1,731.6	2,369.0	2,783.0
Total liabilities	$27,777.0	$33,547.1	$40,436.6	$45,601.2	$54,103.0
Capital Notes and Debentures	$304.6	$319.8	$379.6	$382.6	$391.6
EQUITY CAPITAL					
Capital	$462.0	$505.6	$575.0	$667.2	$816.0
Surplus	727.2	817.3	993.0	1,189.8	1,337.2
Undivided profits	358.3	435.4	610.0	852.7	1,092.0
Reserves for contingencies	33.9	30.9	26.9	57.2	65.8
Total equity capital	$1,581.4	$1,789.2	$2,204.9	$2,767.0	$3,311.0
Total liabilities, reserves and capital	$29,663.0	$35,656.2	43,021.1	$48,750.8	$57,805.6
RATIOS					
Percent total capital to total assets	6.4	5.9	6.0	6.5	6.4
Percent equity capital to total assets	5.3	5.0	5.1	5.7	5.7
Percent total capital to total deposits	7.4	6.9	7.2	8.0	8.0
Percent total loans (net) to total assets	56.1	57.5	58.9	58.7	59.3
Percent total loans (net) to total deposits	65.4	67.1	70.9	72.3	73.8
Number of state banks	162	168	190	217	240
Number of state branches (domestic)	972	1,051	1,254	1,370	1,520
(foreign)	14	15	15	16	17
Total state banks	1,148	1,234	1,459	1,603	1,777
Number of national banks	58	56	47	43	51
Number of national branches (domestic)	2,717	2,778	2,652	2,717	2,747
(foreign)	129	140	142	144	139
Total national banks	2,904	2,974	2,841	2,904	2,937
Total domestic offices	3,909	4,053	4,143	4,347	4,558
Total offices	4,052	4,208	4,300	4,507	4,714
California population (estimated)	21,828,000	22,297,000	22,700,000	23,773,000	24,213,200
Population per domestic banking office (in thousands)	5.6	5.5	5.5	5.5	5.3
State Banking Department staff:					
Authorized	161.0	161.0	142.7	139.7	151.0
Actual	141.0	144.5	135.6	124.9	135.1

NOTES:

(1) Above figures relate to domestic and foreign banking operations.

(2) Figures may not add to totals due to rounding.

FOOTNOTES:

[a] Individuals, partnerships and corporations only.

[b] Borrowings include Federal funds purchased and securities sold under repurchase agreements, and other liabilities for borrowed money.

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, CAPITAL ACCOUNTS AND RATIOS FOR CALIFORNIA STATE-CHARTERED BANKS AS OF DECEMBER 31ST FOR YEARS 1976 THROUGH 1980

(In millions of dollars)

	1976	1977	1978	1979	1980
ASSETS					
Cash and due from banks	$4,314.8	$5,389.7	$5,732.5	$6,474.9	$7,619.4
U.S. Treasury securities	1,797.2	2,355.1	2,289.5	2,174.8	2,343.1
Obligations of U.S. Government agencies, etc.	1,219.6	1,173.3	1,522.7	1,781.7	1,784.2
Obligations of States and political subdivisions	2,127.5	2,297.0	2,713.1	3,418.6	3,694.5
Other securities (includes trading account)	398.4	237.8	426.0	184.5	276.2
Federal funds sold and securities purchased under resale agreements	861.7	750.3	1,070.3	1,583.4	1,980.7
Loans (net)	15,462.9	18,674.6	22,839.1	28,068.7	31,952.9
Other assets	1,654.9	1,898.8	2,611.4	3,638.8	4,691.9
Total assets	$27,837.0	$32,776.5	$39,204.8	$47,325.5	$54,342.9
LIABILITIES					
Demand deposits[a]	$7,910.7	$9,650.2	$11,247.0	$12,860.1	$13,568.4
Time and savings deposits[a]	10,250.5	11,887.9	14,759.5	18,722.4	22,468.2
Deposits of U.S. Government	117.6	225.3	209.2	348.0	299.0
Deposits of States and political subdivisions	1,938.7	2,114.6	2,330.7	2,826.6	2,608.9
Other deposits	1,230.7	1,483.8	1,746.7	2,019.1	2,224.4
Deposits in foreign offices	2,339.0	2,787.5	2,692.2	2,636.2	2,947.2
Total deposits	23,787.1	28,149.3	32,985.3	39,412.5	44,116.1
Borrowings[b]	1,234.4	1,580.4	2,320.8	2,914.5	4,275.4
Other liabilities	1,073.6	1,057.6	1,562.1	2,095.0	2,541.6
Total liabilities	$26,095.2	$30,787.1	$36,868.3	$44,421.9	$50,933.0
Capital Notes and Debentures	$236.9	$313.4	$351.1	$436.2	$399.9
EQUITY CAPITAL					
Capital	$446.3	$478.4	$522.7	$629.5	$754.9
Surplus	690.5	769.7	933.6	1,042.6	1,208.2
Undivided profits	334.2	394.2	489.8	739.3	992.8
Reserves for contingencies	33.8	33.6	39.2	56.1	54.1
Total equity capital	$1,504.9	$1,675.9	$1,985.3	$2,467.5	$3,010.0
Total liabilities, reserves and capital	$27,837.0	$32,776.5	$39,204.8	$47,325.5	$54,342.9
RATIOS					
Percent total capital to total assets	6.26	6.07	5.96	6.14	6.27
Percent equity capital to total assets	5.41	5.11	5.06	5.21	5.54
Percent total capital to total deposits	7.32	7.07	7.08	7.37	7.73
Percent total loans (net) to total assets	55.55	56.98	58.26	59.31	58.80
Percent total loans (net) to total deposits	65.00	66.34	69.24	71.22	72.43
Number of state chartered banks	153	163	177	200	233

NOTES:

1 Above figures relate to domestic and foreign banking operations.

2 Figures may not add to totals due to rounding.

FOOTNOTES:

[a] Individuals, partnerships and corporations only.

[b] Borrowings include Federal funds purchased and securities sold under repurchase agreements, and other liabilities for borrowed money.

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, CAPITAL ACCOUNTS AND RATIOS FOR ALL CALIFORNIA BANKS AS OF DECEMBER 31ST FOR YEARS 1976 THROUGH 1980

(In millions of dollars)

	1976	1977	1978	1979	1980
ASSETS					
Cash and due from banks	$32,143.9	$34,240.1	$40,557.3	$45,289.8	$47,083.1
U.S. Treasury securities	9,533.8	8,115.9	6,977.6	6,680.5	6,382.5
Obligations of U.S. Government agencies, etc.	3,289.2	3,014.7	4,286.2	5,481.7	5,077.4
Obligations of States and political subdivisions	7,248.0	9,185.7	8,265.7	8,138.8	8,267.0
Other securities (includes trading account)	2,070.2	2,516.4	2,695.1	2,473.7	2,582.9
Federal funds sold and securities purchased under resale agreements	4,987.7	5,804.3	5,068.7	4,430.3	4,622.6
Loans (net)	77,750.2	92,363.4	109,147.6	126,834.4	140,314.8
Other assets	9,829.0	11,350.8	14,889.5	19,913.8	23,639.1
Total assets	$146,861.0	$166,591.2	$191,887.6	$219,242.9	$237,969.5
LIABILITIES					
Demand deposits [a]	$27,380.7	$31,978.3	$35,319.8	$38,431.1	$38,548.7
Time and savings deposits [a]	47,886.0	54,616.4	64,011.1	69,502.1	83,446.1
Deposits of U.S. Government	332.3	878.2	525.3	610.2	518.8
Deposits of States and political subdivisions	7,244.5	6,662.3	6,782.9	6,202.5	5,905.8
Other deposits	5,932.5	6,817.5	6,787.8	7,280.7	8,912.7
Deposits in foreign offices	35,334.1	38,652.5	45,353.8	55,758.1	55,272.3
Total deposits	124,109.9	139,605.3	158,780.5	177,784.7	192,604.4
Borrowings [b]	9,113.5	11,881.2	14,236.9	17,498.2	18,081.4
Other liabilities	6,709.6	7,278.2	10,181.7	14,259.1	16,457.5
Total liabilities	$139,933.1	$158,764.7	$183,199.0	$209,542.0	$227,143.3
Capital Notes and Debentures	$644.7	$722.6	$673.4	$594.0	$524.6
EQUITY CAPITAL					
Capital	$1,361.7	$1,429.7	$1,546.3	$2,582.7	$2,826.7
Surplus	2,761.5	3,020.8	3,247.9	3,222.4	3,526.1
Undivided profits	2,082.6	2,576.9	3,143.3	3,209.0	3,858.0
Reserves for contingencies	77.3	76.5	77.7	92.8	90.7
Total equity capital	$6,283.2	$7,103.9	$8,015.3	$9,106.9	$10,301.6
Total liabilities, reserves and capital	$146,861.0	$166,591.2	$191,887.6	$219,242.9	$237,969.5
RATIOS					
Percent total capital to total assets	4.72	4.70	4.53	4.42	4.55
Percent equity capital to total assets	4.28	4.26	4.18	4.15	4.33
Percent total capital to total deposits	5.58	5.61	5.47	5.46	5.62
Percent total loans (net) to total assets	52.94	55.44	56.88	57.85	58.96
Percent total loans (net) to total deposits	62.65	66.16	68.74	71.34	72.85
Number of state and national banks	211	221	230	242	281

NOTES:

[1] Above figures relate to domestic and foreign banking operations.

[2] Figures may not add to totals due to rounding.

FOOTNOTES:

[a] Individuals, partnerships and corporations only.

[b] Borrowings include Federal funds purchased and securities sold under repurchase agreements, and other liabilities for borrowed money.

Profit Performance in Calendar 1980

State Banks

Total operating income for the 233 state-chartered banks at calendar year end 1980 increased 42.3% to $6.324 billion. Interest and fees on loans, which comprises 74.8% of total operating income, increased 44.9% to $4.729 billion.

Total operating expenses kept pace, increasing 47.0% to $5.718 billion. Cost of funds as a percent to total operating income showed a large increase from the prior year's 49.2% to 55.1%. Salary and employee benefits increased 33.0% to $1.076 billion, and decreased for a third year from 18.2% to 17.0% of total operating income. The provisions for loan losses increased 25.7% to $181.9 million.

Net income increased 18.2% to $404.8 million, and cash dividends increased 28.7% to $94.7 million. The dividend payout rate of net income increased for the first time in four consecutive years. Return on average assets decreased from 1.286 at year end 1979 to 1.209 at year end 1980.

All California Banks

Operating income for all 281 full service California banks at calendar year end 1980 increased 30.2% to $25.964 billion. Interest and fees on loans, which comprises 72.8% of total operating income, increased 31.2% to $18.901 billion.

Total operating expenses increased 34.0% to $23.707 billion. The cost of funds as a percent of total operating income rose from the prior year's 59.6% to 64.8%. Salary and employee benefits increased 19.8% to $3.533 billion, but decreased for a third year from 14.8% to 13.6% of total operating income. The provision for loan losses increased 9.9% to $592 million.

The following tables present a five year comparison of income and expense:

COMPARATIVE STATEMENT OF EARNINGS AND EXPENSES FOR CALIFORNIA STATE-CHARTERED BANKS AS OF DECEMBER 31ST FOR YEARS 1976 THROUGH 1980 (FOREIGN AND DOMESTIC OPERATIONS)

(In thousands of dollars)

	1976	1977	1978	1979	1980
Earnings:					
On securities	$300,210	$340,893	$394,935	$496,757	$643,368
On loans[a]	1,330,688	1,593,424	2,239,851	3,264,882	4,729,299
Other interest[b]	157,263	155,044	237,134	388,889	572,388
From service charges on deposit accounts	56,357	66,791	82,736	107,416	140,246
From services charges on commissions, fees, etc.	59,596	64,515	74,598	89,841	114,258
From trust department	31,557	35,673	39,085	43,986	61,813
Other	46,211	41,796	36,003	52,036	62,411
Total earnings	$1,981,882	$2,298,136	$3,104,342	$4,443,807	$6,323,783
Expenses:					
Salaries and wages[c]	443,941	525,786	637,997	808,951	1,075,909
Interest on savings and time deposits	786,079	852,611	1,213,532	1,869,845	2,913,660
Interest on borrowings[d]	65,725	84,666	143,119	316,216	570,852
Occupancy expenses of bank premises—net; furniture and equipment	135,295	154,437	180,763	210,938	305,978
Provision for loan losses	95,441	93,643	107,563	144,707	181,866
Other	284,635	329,459	419,775	537,942	669,310
Total operating expenses	$1,811,116	$2,040,602	$2,702,749	$3,888,599	$5,717,575
Net current earnings	$170,766	$257,534	$401,593	$555,208	$606,208
Applicable income taxes	50,196	86,160	150,349	202,120	199,832
Income before securities gains (losses–)	120,570	171,374	251,244	353,088	406,376
Net securities gains (losses–)	188	(95)	(7,262)	(11,927)	(6,499)
Net income before extraordinary items	$120,758	$171,279	$243,982	$341,161	$399,877
Extraordinary charges or credits	2,802	960	2,497	1,211	4,893
Net income	123,560	172,239	246,479	342,372	404,770
Dividends	46,797	49,758	63,154	73,567	94,702
Net income after dividends	$76,763	$122,481	$183,325	$268,805	$310,068
ROA (per $100 of Avg assets)[e]	.645	.856	1.119	1.286	1.209
Dividend payout %	37.9	28.9	25.6	21.5	23.4
Number of Banks	153	163	177	206	233

NOTE:
Figures may not add to totals due to rounding.

FOOTNOTES:

[a] Includes interest and discount, service charges and other fees on loans.

[b] Includes interest on balances with banks, lease income and income on federal funds sold, etc.

[c] Includes officer and employee benefits.

[d] Includes Federal funds purchased and other borrowed money.

[e] Return on average assets. Net current earnings per $100 of average assets (average assets are calculated using previous year-end, June 30, and current year-end assets).

COMPARATIVE STATEMENT OF EARNINGS AND EXPENSES FOR ALL CALIFORNIA BANKS AS OF DECEMBER 31ST FOR YEARS 1976 THROUGH 1980 (FOREIGN AND DOMESTIC OPERATIONS)

(In thousands of dollars)

	1976	1977	1978	1979	1980
Earnings:					
On securities	$1,147,920	$1,163,796	$1,280,840	$1,557,893	1,653,737
On loans [a]	6,585,693	7,747,926	10,452,564	14,405,605	18,900,558
Other interest [b]	1,391,916	1,399,792	1,760,598	2,570,024	3,576,246
From service charges on deposit accounts	219,895	239,892	264,021	305,802	391,949
From services charges on commissions, fees, etc.	343,873	347,849	408,633	483,962	583,410
From trust department	146,132	160,309	173,932	196,401	229,204
Other	208,384	272,342	325,770	420,311	628,847
Total earnings	$10,043,813	$11,331,906	$14,666,348	$19,939,998	$25,963,951
Expenses:					
Salaries and wages [c]	1,856,129	2,141,258	2,504,138	2,948,673	3,533,148
Interest on savings and time deposits	4,857,988	5,197,706	6,902,290	10,210,703	14,610,104
Interest on borrowings [c]	354,074	509,136	873,938	1,679,966	2,212,897
Occupancy expenses of bank premises—net; furniture and equipment	509,776	583,895	689,578	759,340	968,289
Provision for loan losses	409,689	395,233	443,542	538,486	592,064
Other	925,641	1,086,745	1,344,537	1,554,290	1,790,794
Total operating expenses	$8,913,297	$9,913,973	$12,758,023	$17,691,458	23,707,296
Net current earnings	$1,130,516	$1,417,933	$1,908,325	$2,248,540	2,256,655
Applicable income taxes	449,200	560,444	769,577	832,041	810,893
Income before securities gains (losses–)	681,316	857,489	1,138,748	1,416,499	1,445,762
Net securities gains (losses–)	3,034	297	(33,337)	(21,071)	(13,500)
Net income before extraordinary items	$684,350	$857,786	$1,105,411	$1,395,428	1,432,262
Extraordinary charges or credits	4,072	19,366	4,541	891	4,286
Net income	688,422	877,152	1,109,952	1,396,319	1,436,548
Dividends	276,940	316,848	358,216	448,641	508,798
Net income after dividends	$411,482	$560,304	$751,736	$947,678	927,750
ROA (per $100 of Avg assets) [e]	.810	.913	1.066	1.102	.999
Dividend payout %	40.2	36.1	32.3	32.1	35.4
Number of Banks	211	221	230	242	281

NOTE: Figures may not add to totals due to rounding.

FOOTNOTES:

[a] Includes interest and discount, service charges and other fees on loans.

[b] Includes interest on balances with banks, lease income and income on federal funds sold, etc.

[c] Includes officer and employee benefits.

[d] Includes Federal funds purchased and other borrowed money.

[e] Return on average assets. Net current earnings per $100 of average assets (average assets are calculated using previous year-end, June 30, and current year-end assets).

Trust Operations

At the end of the fiscal year, 35 state banks, two title insurance companies and thirteen non-deposit trust companies were authorized to conduct trust business. Eight national banks had trust departments. The carrying value of trust assets of state-chartered institutions totaled $65.8 billion, up from $45.2 billion at 6/30/80, an increase of 45.6%. National banks' fiduciary assets totaled $85.3 billion, an increase of 24.2% over the carrying value of $68.7 billion a year earlier. The state share of California fiduciary business increased from 39.7% at 6/30/80 to 43.5% at 6/30/81. During the year ended 12/31/80, total income generated from trust activities of state-chartered institutions rose from $78.8 million to $108.5 million, a 37.7% increase; and that of national banks rose from 152.4 million to $167.4 million, a 9.8% increase.

CALIFORNIA AS AN INTERNATIONAL BANKING CENTER

California continues as the second largest center of international banking in this country.

Subsidiary Banks

Seventeen full service California state-chartered banks are operated as subsidiaries of foreign banks. These 17 banks held $21.327 billion in assets as of June 30, 1981. This compares to eleven subsidiaries holding $1.895 billion as of June 30, 1972, an increase of 54.5% in number and 1025.4% in assets.

Their ten year growth relative to domestic banks can be seen when you compare the subsidiaries' assets of $1.895 billion on June 30, 1972 to all state-chartered banks assets of $16.768 billion which is an 11.3% share. On June 30, 1981, the subsidiaries held $21.327 billion out of $57.806 billion for a 36.9% share of the assets held by state-chartered banks.

The following table lists a ten year history of the growth of subsidiary banks:

CALIFORNIA STATE-CHARTERED BANKS OPERATED
AS SUBSIDIARIES OF FOREIGN BANKS

6/30	No. of Subsidiaries	Branch * Offices	Assets (In Millions)		Deposits (In Millions)	
			F&D *	Domestic	F&D *	Domestic
1972	11	81	1,895	1,895	1,643	1,643
1973	11	95	2,496	2,436	2,089	2,030
1974	13	206	4,324	4,097	2,778	2,555
1975	15	241	4,685	4,489	4,043	3,779
1976	15	337	6,140	5,787	5,439	5,090
1977	16	347	7,159	6,730	6,297	5,874
1978	18	404	9,045	8,593	7,958	7,491
1979	18	435	15,947	15,473	13,354	12,816
1980	17	486	18,055	17,376	14,855	14,122
1981	17	526	21,327	20,674	17,430	16,282

* Foreign and Domestic

For comparative purposes the following two tables present a summary of bank growth since 1972:

CALIFORNIA STATE CHARTERED BANKS

6/30	No. of Banks	Branch * Offices	Assets (In Millions)		Deposits (In Millions)	
			F&D *	Domestic	F&D *	Domestic
1972	96	689	16,768	15,998	13,760	13,002
1973	107	726	20,436	18,695	16,571	14,908
1974	125	770	23,169	20,604	18,932	16,510
1975	137	814	23,008	20,883	19,310	17,320
1976	148	943	26,003	23,414	22,248	19,713
1977	162	986	29,663	27,320	25,438	23,191
1978	168	1,066	35,656	32,747	30,566	27,745
1979	190	1,269	43,021	40,556	35,731	33,021
1980	217	1,386	48,750	45,774	39,573	36,864
1981	240	1,537	57,806	54,207	46,455	42,677

* Foreign and Domestic

ALL CALIFORNIA BANKS

6/30	No. of Banks	Branch * Offices	Assets (In Millions)		Deposits (In Millions)	
			F&D *	Domestic	F&D *	Domestic
1972	151	3,265	86,688	70,858	73,629	58,486
1973	163	3,395	102,307	80,654	86,097	65,890
1974	182	3,510	123,412	92,258	102,182	73,755
1975	194	3,617	129,097	98,729	108,814	90,808
1976	204	3,716	136,383	101,742	116,109	83,940
1977	220	3,832	152,705	113,808	127,228	90,906
1978	224	3,984	178,365	133,132	148,186	106,353
1979	237	4,063	200,952	148,231	162,732	111,841
1980	260	4,247	220,620	159,200	178,358	122,963
1981	291	4,423	247,964	182,873	199,349	141,659

* Foreign and Domestic

Branch Office and Agencies of Foreign Banking Corporations

As of June 30, 1981, the 87 foreign banking corporations having 94 agency offices and one branch office had total assets of $32.831 billion, a 28.9% increase from the prior year's $25.479 billion. Loans of $16.332 billion represented an increase of 26.7%.

The funding of foreign banking corporations in California is principally accomplished via local borrowings which totaled $26.730 billion at June 30, 1981, a 32.4% increase over a year earlier. Deposits of foreign individuals, corporations, banks and governments totaled $744 million, a 21.0% decrease over the $924 million deposit level of a year earlier. Capital formally allocated to California operations totaled $192.7 million and represents 0.6% of their total California assets.

Operating income for 1980 totaled $3.735 billion, a 72.4% increase over 1979's $2.166 billion. Of net income of $91.5 million, approximately $72 million was remitted to the parent banks.

The growth of foreign banking corporations doing an agency business in California has increased substantially in recent years as is shown in the accompanying table.

CALIFORNIA OFFICES OF FOREIGN BANKING CORPORATIONS

6/30	Number of FBC's Represented	Number of Offices		Total	Assets (In Millions)	Deposits (In Millions)
		Agencies	Branches			
1972	19	20	0	20	2,064	185
1973	27	28	0	28	5,523	270
1974	33	34	0	34	7,979	486
1975	43	44	0	44	8,288	348
1976	47	48	1	49	8,455	455
1977	53	54	1	55	9,479	484
1978	63	68	1	69	12,393	572
1979	69	76	1	77	16,401	724
1980	78	86	1	86	25,479	942
1981	87	94	1	95	32,831	744

The following table lists the largest 25 banks in the state, ranked by deposit size. The table shows that less than 10% of the 291 California commercial banks control 93.1% of the deposits, and 93.6% of the assets of all California banks. The table also shows that eleven of these 25 banks are either subsidiaries of foreign banks, or have significant foreign ownership and control.

These eleven banks have aggregate assets of $24.466 billion, or 10.5% of the $232.201 billion in assets held by the 25 largest banks. The impending acquisition of Crocker National Bank by Midland Bank, Ltd. would increase foreign control to $43.805 billion or 18.9% of the largest 25 banks.

TOTAL DEPOSITS, TOTAL ASSETS, TOTAL CAPITAL, AND NUMBER OF BRANCHES OF THE LARGEST 25 CALIFORNIA BANKS RANKED IN ORDER OF DEPOSITS, AS OF JUNE 30,1981

(In Thousands of Dollars)

Domestic and Foreign Operations

Rank in State	Name of Bank	Total Deposits	Percent of Total	Cumulative Total	Total Assets	Equity Capital	Number of Branches
1	Bank of America, N.T. & S.A.	$92,415,451	46.36	46.36	$112,473,680	$4,121,987	1,261
2	Security Pacific National Bank	22,093,209	11.08	57.44	28,057,726	1,262,978	647
3	Wells Fargo Bank, N.A.	17,999,821	9.03	66.47	22,804,101	886,862	416
4	Crocker National Bank	14,882,587	7.46	73.94	19,339,160	774,518	390
5	First Interstate Bank of California	13,276,051	6.65	80.60	18,220,677	686,629	326
6 *	Union Bank	5,091,456	2.55	83.15	6,919,549	322,796	63
7 *	California First Bank	3,283,717	1.64	84.80	3,751,251	150,505	112
8 *	Bank of California, N.A.	2,559,472	1.28	86.08	3,886,227	185,218	52
9 *	Lloyds Bank California	2,212,050	1.11	87.19	2,640,365	135,859	103
10 *	The Sumitomo Bank of California	1,827,882	0.91	88.11	2,073,105	79,380	46
11 *	Mitsui Manufacturers Bank	1,325,256	0.66	88.77	1,506,442	82,156	10
12	City National Bank	1,204,482	0.60	89.38	1,583,617	92,018	25
13	Imperial Bank	927,162	0.46	89.84	1,148,041	53,854	16
14	Central Bank	759,982	0.38	90.22	852,170	45,722	55
15	The Hibernia Bank	752,052	0.38	90.60	882,981	65,335	33
16 *	Barclays Bank of California	714,503	0.36	90.96	800,857	57,581	55
17 *	Bank of the West	693,540	0.35	91.31	839,142	79,651	41
18 *	Golden State Sanwa Bank	661,057	0.33	91.64	779,666	52,476	27
19 *	California Canadian Bank	587,434	0.29	91.93	765,590	76,235	27
20	San Diego Trust & Savings Bank	562,952	0.28	92.22	629,342	37,480	40
21 *	The Mitsubishi Bank of California	431,810	0.22	92.43	503,329	49,580	22
22	Community Bank	409,902	0.21	92.64	520,856	31,903	8
23	American City Bank	349,198	0.17	92.81	412,162	20,723	6
24	Bank of Canton of California	326,079	0.16	92.98	376,941	25,087	5
25	Farmers and Merchants Bank of Long Beach	312,010	0.16	93.13	434,020	73,861	11
	Largest 25 Banks	185,659,115	93.13	93.13	232,200,997	9,450,394	3,798
	All Other (266 banks)	13,689,716	6.87	100.00	15,762,645	1,381,749	625
	Total	$199,348,831	100.00		$247,963,642	$10,832,143	4,423
	State Banks	$46,455,280			$57,805,626	$3,310,994	1,537
	National Banks	$152,893,551			$190,158,016	$7,521,149	2,886

* Significant foreign ownership or subsidiaries of foreign banks. Figures may not add to totals due to rounding.

The following brief table further illustrates the extent of foreign control over California banks as of June 30, 1981.

	Total		Foreign Control *	
	Number	Assets ($ Million)	Number	Assets ($ Million)
State-chartered banks	240	$57,806	17	$21,327
National banks	51	190,158	1	3,886
Total	291	$247,964	18	$25,213
%	-	-	6.2	10.2

* Generally those banks classified as being under foreign control are operated as subsidiaries of a foreign bank. However, certain other banks have principal shareholders who are foreign nationals, and are arbitrarily listed here even though "control" of the bank is vested in a Board of Directors consisting of local people.

Additionally there are 24 representative offices of foreign banks operating in California. These subsidiaries, agencies and representative offices represent 25 countries and one U.S. Territory. Countries represented in California for the first time are Belgium, Malaysia and Singapore.

Following are two tables: The first lists assets of agencies and subsidiaries operating in California by country of origin as of June 30, 1981. The second is a table listing all foreign banks represented in California.

TOTAL ASSETS OF FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA, (State-chartered only) BY COUNTRY OF ORIGIN, AS OF JUNE 30, 1981

(In thousands of dollars)

Name of bank (by country of origin)	Agencies		California corporate subsidiaries	
Argentina				
Banco de la Nacion Argentina	$148,064			
Banco de la Provincia de Buenos Aires	314,668			
		$462,732		
Australia				
Australia and New Zealand Banking Group, Limited	$118,485			
The Bank of New South Wales	16,030			
Commonwealth Trading Bank of Australia	611			
The National Bank of Australasia Limited	54,293			
		$189,419		
Brazil				
Banco do Brasil, S.A.	$1,849,814			
Banco do Estado de Sao Paulo	225,020			
Banco Real, S.A.	174,034			
		$2,248,868		
Canada				
Bank of British Columbia	$65,294			
Bank of Montreal	1,328,390		$72,737	
The Bank of Nova Scotia	260,830			
Canadian Commercial and Industrial Bank	108,777			
Canadian Imperial Bank of Commerce	421,037		765,590	
The Royal Bank of Canada	307,069			
The Toronto-Dominion Bank	393,730		170,370	
		$2,885,127		$1,008,697
France				
Banque de Paris et des Pays Bas	$143,460			
Banque Nationale de Paris	564,742		$839,142	
Credit Lyonnais	254,399			
Societe Generale	6,174			
		$968,775		$839,142
Germany				
D.G. BANK Deutsche Genossenschaftsbank	$84,144			
Dresdner Bank, A.G.	138,019			
Union Bank of Bavaria	92,870			
		$315,033		
Hongkong				
Chekiang First Bank, Limited	$30,129			
The Hongkong & Shanghai Banking Corp.	110,644			
Liu Chong Hing Bank, Ltd.	66,845			
Shanghai Commercial Bank, Ltd.	82,370			
		$289,988		
India				
Bank of India	$58,019			
State Bank of India	28,910			
		$86,929		
Iran				
Bank Melli Iran	$31,349			
Bank Saderat Iran	16,745			
		$48,094		
Israel				
Bank Hapoalim, B.M.	$138,472			
Bank Leumi le-Israel, B.M.	113,839			
		$252,311		
Italy				
Banca Commerciale Italiana	$533,928			
Banca Nazionale del Lavoro	86,419			
Banco di Roma	507,001			
Credito Italiano	301,606			
		$1,428,954		
Japan				
The Bank of Tokyo, Ltd.	$3,236,662		$3,751,251	
The Dai-Ichi Kangyo Bank, Limited	1,108,582			
The Daiwa Bank, Ltd.	481,950			
The Fuji Bank, Ltd.	1,497,974			

TOTAL ASSETS OF FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA,
(State-chartered only)
BY NAME OF BANK, AS OF JUNE 30, 1981
(In thousands of dollars)

Name of bank (by country of origin)	Agencies		California corporate subsidiaries	
The Hokkaido Takushoku Bank, Ltd.	559,462			
The Industrial Bank of Japan, Ltd.	1,456,198			
The Kyowa Bank, Limited	421,693		53,808	
The Long-Term Credit Bank of Japan, Ltd.	312,604			
The Mitsubishi Bank, Ltd.	2,863,170		503,329	
The Mitsubishi Trust and Banking Corporation	443,932			
The Mitsui Bank, Ltd.	675,882		1,506,442	
The Nippon Credit Bank, Ltd.	523,743			
The Saitama Bank, Ltd.	201,090			
The Sanwa Bank, Ltd.	1,576,940		779,666	
The Sumitomo Bank, Limited	1,108,735		2,073,105	
The Sumitomo Trust and Banking Company, Limited	204,470			
The Taiyo Kobe Bank, Ltd.	879,697			
The Tokai Bank, Ltd.	1,916,784		159,187	
The Toyo Trust and Banking Company, Limited	327,661			
The Yasuda Trust and Banking Company, Limited	331,855			
		$20,119,084		$8,826,788
Korea				
The Bank of Seoul and Trust Company	$83,578			
The Cho-Heung Bank, Ltd.	121,747			
The Commercial Bank of Korea, Ltd.	74,495			
The Hanil Bank, Limited	109,967			
Korea Exchange Bank	141,753		$99,654	
Korea First Bank	107,965			
		$639,505		$99,654
Malaysia				
Bank Bumiputra Malaysia Berhad	$34,730			
		$34,730		
Mexico				
Banca Serfin, S.A.	$207,048			
Banco Nacional de Mexico, S.A.	161,166		$131,759	
Bancomer, S.A.	279,465			
Multibanco Comermex, S.A.	248,521			
		$896,200		$131,759
Netherlands				
Algemene Bank Nederland N.V.	$150,302			
		$150,302		
New Zealand				
The Bank of New Zealand	$28,344			
		$28,344		
Philippines				
Metropolitan Bank and Trust Company	$7,832			
Philippine Commercial & Industrial Bank	9,715			
Philippine National Bank	15,032		$60,676 [a]	
		$32,579		$60,676
Singapore				
United Overseas Bank Limited	$14,805			
		$14,805		
Spain				
Banco Central, S.A.	$3,908			
Banco de Vizcaya, S.A.	$128,641			
		$132,549		
Switzerland				
Credit Suisse	$192,601			
Swiss Bank Corporation	360,467			
Union Bank of Switzerland	108,120			
		$661,188		
Thailand				
Bangkok Bank Limited	$35,874			
Bangkok Metropolitan Bank, Limited	19,897			
Thai Farmers Bank Limited	13,220			
		$68,991		

TOTAL ASSETS OF FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA, (State-chartered only) BY COUNTRY OF ORIGIN, AS OF JUNE 30, 1981—Continued

(In thousands of dollars)

Name of bank (by country of origin)	Agencies		California corporate subsidiaries	
United Kingdom				
Barclays Bank International, Limited	$643,476		$800,857	
Standard Chartered Bank Limited	29,249		6,919,549	
Lloyds Bank Limited			2,640,365	
National Westminster Bank, Limited	130,319			
The Royal Bank of Scotland Limited	49,887			
		$852,931		$10,360,771
TOTAL—Foreign Countries		$32,807,438		$21,327,487
U.S. Territories				
Puerto Rico				
Banco Popular de Puerto Rico	$23,275			
		$23,275		
GRAND TOTAL		$32,830,713		$21,327,487

Notes:

[a] Ownership also includes Development Bank of the Philippines, Land Bank of the Philippines, Social Security System, and Government Service Insurance System.

FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA AS OF JUNE 30, 1981

Name of Bank	Country	Type of Representation [a]			Rank in Free World [b]
		Representative Office	Agency	California Corporate Subsidiary	
Algemene Bank Nederland N.V.	Netherlands		•LA, •SF		23
Australia and New Zealand Banking Group Limited	Australia		•LA		112
Baer American Banking Corporation [c]	United States	SF			-
Banca Commerciale Italiana	Italy		LA		44
Banca Nazionale del Lavoro	Italy		•LA		28
Banca Serfin, S.A.	Mexico		•LA		238
Banco Central, S.A.	Spain		•SF		80
Banco de la Nacion Argentina	Argentina		•SF		124
Banco de la Provincia de Buenos Aires	Argentina		•LA		250
Banco de Vizcaya, S.A.	Spain		•SF		131
Banco di Roma	Italy	LA	•SF		61
Banco do Brasil, S.A.	Brazil		•LA, •SF		56
Banco do Estado de Sao Paulo	Brazil		•LA, •SF		289
Banco Nacional de Mexico, S.A.	Mexico		•LA	California Commerce Bank, San Jose	126
Banco Real, S.A.	Brazil		•LA		428
Bancomer, S.A.	Mexico		•LA		98
Bangkok Bank Limited	Thailand		•LA		252
Bangkok Metropolitan Bank, Limited	Thailand		•SF		954
Bank Bumiputra Malaysia Berhad	Malaysia		•LA		253
Bank Hapoalim, B.M.	Israel		•LA		114
Bank Julius Baer & Co., Ltd.	Switzerland	SF			-
Bank Julius Baer International Limited	United Kingdom	SF			-
Bank Leumi le-Israel B.M.	Israel		•Beverly Hills		95
Bank Melli Iran	Iran		•SF		78
Bank of British Columbia	Canada		•SF		473
Bank of India	India		•SF		261
Bank of Montreal	Canada		•SF	Bank of Montreal (California), SF	42
Bank of New South Wales	Australia		•SF		105
Bank of New Zealand	New Zealand		•LA		341
Bank of Nova Scotia	Canada	LA	•SF		47
Bank of Scotland	Scotland	LA			167
The Bank of Seoul and Trust Company	Korea		LA		222
The Bank of Tokyo, Ltd	Japan		LA, SF	California First Bank, SF	35
Bank Saderat Iran	Iran		•LA		182
Banque de Paris et des Pays-Bas	France		LA		115
Banque Nationale de Paris	France		•LA, •SF	Bank of the West, SF	1
Barclays Bank International, Limited	United Kingdom		•SF	Barclays Bank of California, SF	27
Berliner Handels-und Frankfurter Bank	Germany	LA			135
Canadian Commercial Bank	Canada		LA		815
Canadian Imperial Bank of Commerce	Canada	LA	SF	California Canadian Bank, SF	30
Chekiang First Bank, Limited	Hongkong		•SF		-
The Cho-Heung Bank, Ltd	Korea		SF		388
The Commercial Bank of Korea, Ltd.	Korea		LA		359
Commonwealth Trading Bank of Australia	Australia		LA		149
Credit Lyonnais	France		•LA, SF		3
Credit Suisse	Switzerland	SF	•LA		50
Credito Italiano	Italy		•LA		55
The Dai-Ichi Kangyo Bank, Limited	Japan		•LA		10
The Daiwa Bank, Ltd.	Japan		LA		51
Development Finance Corporation of New Zealand	New Zealand	SF			-
DG BANK Deutsche Genossenschafts Bank	Germany		•LA		72
Dresdner Bank, A.G.	Germany		•LA		11
European-American Bank & Trust Company [d]	United States	LA, SF			318

FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA—Continued
AS OF JUNE 30, 1981

Name of Bank	Country	Type of Representation [a]			Rank in Free World [b]
		Representative Office	Agency	California Corporate Subsidiary	
European-American Banking Corporation [d]	United States	LA, SF			350
The Export-Import Bank of Korea	Korea	LA			-
The Fuji Bank, Ltd.	Japan		LA		13
The Hanil Bank, Limited	Korea		LA		409
The Hokkaido Takushoku Bank, Ltd.	Japan		LA		91
The Hongkong and Shanghai Banking Corporation	Hongkong		*LA, *SF		29
The Industrial Bank of Japan, Ltd.	Japan		*LA		19
Korea Exchange Bank	Korea		LA	California Korea Bank, LA	279
Korea First Bank	Korea		LA		389
Kredietbank, N.V.	Belgium	LA			79
The Kyowa Bank, Limited	Japan		LA	The Kyowa Bank of California, LA	68
Liu Chong Hing Bank, Ltd.	Hongkong		*SF		-
Lloyds Bank Limited	United Kingdom			Lloyds Bank California, LA	26
The Long-Term Credit Bank of Japan, Ltd	Japan		LA		33
The Mercantile Bank of Canada	Canada	LA			323
Metropolitan Bank and Trust Company	Philippines		*SF		-
The Mitsubishi Bank, Ltd.	Japan		LA	The Mitsubishi Bank of California, LA	16
The Mitsubishi Trust and Banking Corporation	Japan		LA		43
The Mitsui Bank, Ltd.	Japan		LA	The Mitsui Bank of California, LA	37
The Mitsui Trust and Banking Company, Ltd.	Japan	LA			52
Multibanco Comermex, S.A.	Mexico		*LA		254
The National Bank of Australasia Limited	Australia		*LA		173
National Westminster Bank, Limited	United Kingdom	LA, SF	*SF		8
The Nippon Credit Bank, Ltd	Japan		*LA		60
Philippine Commercial & Industrial Bank	Philippines		*LA		-
Philippine National Bank	Philippines		*LA	Philippine Bank of California, SF [e]	368
Pierson, Heldring & Pierson, N.V.	Netherlands	SF			417
The Royal Bank of Canada	Canada	LA	*SF		22
The Royal Bank of Scotland Limited	United Kingdom	LA, SF	*SF		162
The Royal Trust Company [f]	Canada	San Diego			-
Rural Bank of New South Wales	Australia	LA			406
The Saitama Bank, Ltd.	Japan		LA		76
The Sanwa Bank, Ltd.	Japan		SF	Golden State Sanwa Bank, SF	17
Shanghai Commercial Bank, Ltd.	Hongkong		*SF		701
Societe Generale	France		LA		5
Standard Chartered Bank Limited	United Kingdom		SF	Union Bank, LA	48
State Bank of India	India		*LA		92
The Sumitomo Bank, Limited	Japan		SF	The Sumitomo Bank of California, SF	14
The Sumitomo Trust and Banking Company, Limited	Japan		*LA		46
Swiss Bank Corporation	Switzerland	LA	SF (2)		39
The Taiyo Kobe Bank, Ltd.	Japan		*LA		45
Thai Farmers Bank Limited	Thailand		LA		546
The Tokai Bank, Ltd.	Japan		LA	Tokai Bank of California, LA	38
The Toronto-Dominion Bank	Canada	Beverly Hills	*SF	Toronto Dominion Bank of California, SF	62

FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA AS OF JUNE 30, 1981—Continued

Name of Bank	Country	Type of Representation[a]			Rank in Free World[b]
		Representative Office	Agency	California Corporate Subsidiary	
The Toyo Trust and Banking Company, Limited	Japan		LA		75
Union Bank of Bavaria (Bayerische Vereinsbank)	Germany		•LA		25
Union Bank of Switzerland	Switzerland	SF	•LA		40
United Overseas Bank Limited	Singapore		•LA		429
The Yasuda Trust and Banking Company, Limited	Japan		LA		63
Other					
Banco Popular de Puerto Rico	United States		°LA		437

NOTES:

[a] "LA" and "SF" denote Los Angeles and San Francisco, respectively.

[b] "500 Largest Banks in the World" and "Banks Ranked After the First 500", *American Banker*, July 29, 1981 (by deposit size) as of 12/31/80.

[c] A wholly-owned subsidiary of Bär Holding Ltd., an affiliate of Bank Julius Bär & Co., Ltd.

[d] Owned by Amsterdam-Rotterdam Bank N.V., Creditanstalt-Bankverein, Deutsche Bank A.G., Midland Bank Limited, Société Générale (France), and Société Générale de Banque S.A.

[e] Ownership also includes Development Bank of the Philippines, Land Bank of the Philippines, Social Security System, and Government Service Insurance System.

[f] A chartered trust company.

• Authorized to accept foreign deposits.

° Certified to accept insured domestic deposits.

GENERAL APPENDIX

APPENDIX I

SUPERINTENDENTS OF BANKS

Name	*Date of taking office*
ALDEN ANDERSON	July 1, 1909
W. R. WILLIAMS	February 20, 1911
CHARLES F. STERN	December 1, 1918
JONATHAN S. DODGE	June 20, 1921
JOHN FRANKLIN JOHNSON	February 1, 1923
WILL C. WOOD	January 29, 1927
ALBERT A. ROSENSHINE	November 21, 1929
WILL C. WOOD	March 10, 1930
EDWARD RAINEY	January 6, 1931
FRIEND WM. RICHARDSON	July 19, 1934
F. W. WILSON	January 9, 1939
WILLIAM J. MURPHY	March 4, 1940
GEORGE J. KNOX	May 29, 1940
BENJAMIN C. CORLETT	March 1, 1943
MAURICE C. SPARLING	December 9, 1945
WILLIAM A. BURKETT	August 1, 1955
WILLIAM J. MURPHY	February 1, 1959
JOHN A. O'KANE	May 8, 1962
JAMES M. HALL	February 9, 1967
JOHN H. SHERMAN	January 26, 1970
DONALD E. PEARSON	June 1, 1970
CARL J. SCHMITT	November 5, 1975
JACK L. TAUFER	September 1, 1978
MARY ANN GRAVES	June 1, 1979
MORTON R. MICHAELS	August 23, 1979
RICHARD M. DOMINGUEZ	April 1, 1980

Note: The year 1878 marks the advent of actual banking supervision in California. In that year an act was passed creating a three-man Board of Bank Commissioners, and placing under its jurisdiction "every savings bank and banking company incorporated under the laws of this state, or any other state or country and doing business in this state." In 1909, the Bank Act was passed, creating the State Banking Department, as we know it today, with the Superintendent of Banks to be appointed by the Governor for a term of four years. This was changed in 1911 to provide that the Superintendent hold office "at the pleasure of the Governor".

APPENDIX II

STAFF OF THE STATE BANKING DEPARTMENT AS OF JUNE 30, 1981

ADMINISTRATION

Name	*Position*	*Compensation per month*
EXECUTIVE AND ADMINISTRATIVE SERVICES		
Richard M. Dominguez	Superintendent of Banks	$4,289
VACANT	Chief Deputy Superintendent of Banks	
Harold D. Doyle	Senior Deputy Superintendent of Banks C.E.A. III	3,284
Phyllis A. Garrett	Staff Services Manager I	2,473
Dana Gilbert Edelstein	Staff Services Analyst (Sacramento)	1,702
Elie I. Karam	Accounting Officer (Specialist)	1,626
Paula Heiman	Librarian	1,590
Hazel D. So	Executive Secretary	1,471
Joyce A. Matushenko	Personnel Assistant II	1,427
Toshi Mizutani	Secretary	1,287
Patricia J. Longanecker	Office Services Supervisor I	1,205
Jean M. Nosaka	Office Technician	1,104
Jacquelyn J. Kriens	Office Assistant II-A	1,060
LEGAL AND LEGISLATIVE SERVICES		
James F. Carrig	Administrative Adviser II, C.E.A. II (Chief Counsel)	3,880
Alida R. Buchanan	Staff Counsel I	2,655
Margaret L. Gunnell	Legal Counsel A	1,825
Loren P. Hansen	Legal Counsel B (Los Angeles)	2,100
Robert T. Kawamoto	Legal Counsel B	2,100
Diana H. Nishiura	Staff Counsel I (Los Angeles)	2,784
Kathleen Quenneville	Legal Counsel B	2,100
William G. Thompson	Legal Counsel A	1,825
Nita M. Duren	Senior Legal Typist	1,471
Mamerta S. Alano	Legal Typist (Los Angeles)	1,287
Irene D. Kukkola	Legal Typist	1,231
L. Joann Osborne	Legal Typist	1,231
Leonida D. Cristobal	Office Assistant II-B	983
LICENSING AND SPECIAL PROGRAMS		
John R. Paulus	Supervising Bank Examiner (EDP) (Deputy, Licensing & Special Programs)	3,131
Stephen D. Cummings	Bank Examiner III	2,359
Nancy D. Marshall	Bank Examiner III (EDP) (Los Angeles)	2,473
Richard R. Ogawa	Bank Examiner III (EDP)	2,359

James L. Young, Bank Examiner III (EDP) (Los Angeles)	2,149
Mary Ann Makrakis, Staff Services Analyst	1,590
Nadine F. Young, Staff Services Analyst	1,471
Lourdes M. Antes, Statistical Clerk	1,259
Caridad D. Rodriguez, Word Processing Technician	1,104
Patrick C. Carroll, Office Assistant II-B	1,104

CENTRAL CALIFORNIA REGIONAL OFFICE

James G. Updegraff, Deputy Superintendent of Banks, C.E.A. I	3,284
Jerry C. Bertsch, Bank Examiner IV	2,848
Gene C. Kirkish, Bank Examiner IV	2,848
Vincent R. Moran, Bank Examiner IV	2,848
Terry L. Furmanek, Bank Examiner III	1,956
Dennis E. Kelley, Bank Examiner III	1,956
James M. McGann, Bank Examiner III	2,050
George G. Neil, Bank Examiner III	2,149
Lorraine C. Sapunar, Bank Examiner III	1,956
Peter A. Van Hoecke, Bank Examiner III	2,359
Donald G. Williams, Bank Examiner III	2,359
Rolina Brown, Bank Examiner II	1,626
Paul Lamothe, Bank Examiner II	1,626
Ronald Webb, Bank Examiner II	1,626
Derek Williams, Bank Examiner II	1,626
Rosemarie Grenke, Office Services Supervisor I	1,150
Pamela R. Petty, Office Assistant II-A	918

NORTHERN CALIFORNIA REGIONAL OFFICE

Jack A. Brollier, Deputy Superintendent of Banks, C.E.A. II	3,610
John R. Fagundes, Supervising Bank Examiner	2,988
Thomas Fong, Supervising Bank Examiner	2,988
Paul D. Bowers, Bank Examiner IV	2,848
James E. Brodie, Bank Examiner IV	2,473
Arlene F. Byers Rutherford, Bank Examiner IV	2,592
John J. Peters, Bank Examiner IV (Payment Instruments)	2,716
Bradford S. Rawlinson, Bank Examiner IV (Special Investigations)	2,848
Harland R. Ross, Bank Examiner IV	2,848
James A. Young, Bank Examiner IV	2,848
Frank W. Horst, Bank Examiner III	2,359
James J. O'Neill, Bank Examiner III	1,956
Homer R. Vann, Bank Examiner III	2,359
Alicia B. Vargas, Bank Examiner III	2,050
Brian H. Yuen, Bank Examiner III	2,149
Linda Y. Eng, Bank Examiner II	1,626
Sue A. Goodnow, Bank Examiner II	1,626
Franklin S. Hom, Bank Examiner II	1,626
Khai LeCong, Bank Examiner II	1,626
Steven G. Savino, Bank Examiner II	1,867
Terry L. Walline, Bank Examiner II	1,626

George P. Williams, Bank Examiner II	1,626
Timothy Wong, Bank Examiner II	1,867
Ann S. Landry, Bank Examiner I	1,299
Bertwin Louis, Bank Examiner I	1,299
James R. Montgomery, Bank Examiner I	1,299
Owen Raven, Bank Examiner I	1,299
Joan Tomlinson, Bank Examiner I	1,299
Debra L. Acevedo, Office Assistant II-A	1,019
Diana M. Pacini, Office Assistant II-A	983
Linda J. Sherrill, Office Assistant II-A	983

SOUTHERN CALIFORNIA REGIONAL OFFICE

Robert B. Cameron, Deputy Superintendent of Banks, C.E.A. II	2,988
William R. Adams, Supervising Bank Examiner	2,988
Sharon A. Dunlavey, Supervising Bank Examiner	2,848
Francis H. Kallmeyer, Supervising Bank Examiner	2,988
Arnold W. Erickson, Bank Examiner IV	2,592
Donald L. Grigsby, Bank Examiner IV	2,848
George T. Meinke, Bank Examiner IV	2,473
Sidney Z. Miner, Bank Examiner IV	2,848
Clair V. Olson, Bank Examiner IV	2,848
John J. O'Neill, Bank Examiner IV	2,848
George F. Otton, Bank Examiner IV	2,848
Joseph R. Phelon, Bank Examiner IV	2,473
David L. Scott, Bank Examiner IV	2,592
Richard B. Skala, Bank Examiner IV	2,848
Nancy J. Steinkoenig, Bank Examiner IV	2,359
Bill F. Tom, Bank Examiner IV	2,359
Robert B. Abraham, Bank Examiner III	2,359
Cristobal G. Caragan, Bank Examiner III	2,149
Mouna Faragallah, Bank Examiner III	2,149
Lyndia Fong, Bank Examiner III	1,956
Michael L. Kientz, Bank Examiner III	1,956
Donald L. King, Bank Examiner III	2,050
Victor L. Kuan, Bank Examiner III	1,956
Rudolph D. Martinez, Bank Examiner III	2,050
Florence P. Mirjahanger, Bank Examiner III	2,149
Moises E. Nolasco, Bank Examiner III	1,956
John P. Steinkoenig, Bank Examiner III	2,359
Joseph L. Wizenfeld, Bank Examiner III	1,956
Tak S. Chow, Bank Examiner II	1,626
Sandra F. Geluz, Bank Examiner II	1,626
Gerundio R. Reblando, Bank Examiner II	1,782
Benedict I. Farias, Bank Examiner I	1,299
Betty Holmes, Bank Examiner I	1,299
Freda K. Sato, Staff Services Analyst	1,626
Jackie A. Gerwig, Office Assistant II-C	1,150
Leona D. Sancho, Word Processing Technician	1,104
Mary Handman, Office Assistant II-B	1,104

Barbara A. Levise, Office Assistant II-A	1,060
Lori A. Lowe, Stenographer	967

SAN DIEGO REGIONAL OFFICE

Edward G. Peterson, Deputy Superintendent of Banks, C.E.A. I	3,284
Ronald W. Coleman, Bank Examiner IV	2,848
John R. Hearold, Bank Examiner IV	2,848
William F. Betts, Bank Examiner III	2,359
Craig A. Carlson, Bank Examiner III	2,251
Gary D. Cristofani, Bank Examiner III	2,359
Allan A. Farias, Bank Examiner III	2,359
Philip H. Kahn, Bank Examiner III	2,359
William L. Doolittle, Bank Examiner II	1,626
Rosalyn S. Tomaszewski, Office Technician	1,104

APPENDIX III

STATEMENT OF THE STATE BANKING FUND

Revenue and Expenditures for Fiscal Year 1981

Accumulated surplus, July 1, 1980		$3,579,252.81
Surplus adjustment to create (OAL)		(7,557.00)
Total surplus adjusted		$3,571,695.81
Revenue:		
Assessment of banks	$3,777,329.00	
Assessment, traveler's checks	59,999.85	
License fees (banks and branches)	70,214.00	
Proposed bank and branch applications	403,138.30	
Extraordinary services	37,584.93	
Interest from invested funds	451,814.43	
Income from sale of documents	10,420.00	
Miscellaneous services	25.00	
Escheat of unclaimed warrant	709.59	
Total revenue		4,811,235.10
Total resources		$8,382,930.91
Less Expenditures:		
Salaries	$3,405,221.41	
Staff benefits	940,272.89	
Operating expenses and equipment	1,025,057.26	
Reimbursements	(159,014.22)	
Total expenditures		5,211,537.34
Accumulated surplus, June 30, 1981		$3,171,393.57
Prior year income adjustment, 1979–80	$6,365.90	
Prior year expenditure adjustment, 1979–80	(22,624.40)	
Prior year reimbursement adjustment, 1978–79	7,976.30	
Prior year expenditure adjustment, 1978–79	35,102.31	
State Board of Control, expenditure	(155.00)	
Total adjustment		26,665.11
Accumulated surplus, adjusted		$3,198,058.68

APPENDIX IV

LIST OF AUTHORIZED BANK HOLIDAYS

The following is a list of bank holidays (optional bank holidays are asterisked) in California under existing statutes. If any one occurs upon a Sunday, the following Monday is a bank holiday and if January 1st, July 4th or September 9th falls on a Saturday, the following Monday is an optional bank holiday. If November 11th or December 25th falls upon a Saturday, the preceding Friday is an optional bank holiday.

General

January 1 (New Year's Day)
*January 15 (Martin Luther King's Birthday)
*February 12 (Lincoln Day)
Good Friday (12:00 noon until 3:00 p.m.)
*Good Friday (commencing at 3:00 p.m.)
July 4 (Independence Day)
September 9 (Admission Day)
*November 11 (Veterans Day)
Thanksgiving Day
December 25 (Christmas Day)
*Days appointed by the Governor or by the President of the United States
Every Sunday

Mondays

*Third in February (Washington's Birthday)
Last in May (Memorial Day)
First in September (Labor Day)
*Second in October (Columbus Day)

In addition, Section 3123 of the *Uniform Commercial Code* relating to time for payment of negotiable instruments makes the closing of a bank because of civil disturbance a bank holiday within the meaning of the Bank Extraordinary Situation Closing Act (*Financial Code,* Sections 3600 et seq.)

APPENDIX V

TABLES

ABSTRACTS OF THE CONSOLIDATED REPORTS OF CONDITION OF STATE BANKS AND OTHER LICENSEES AT THE CLOSE OF BUSINESS ON JUNE 30, 1981

(In millions of dollars)

Comparative Statement—Banks

	Domestic and Foreign				
	Call Date ($)	Base Date ($) 6/30/80	Change ($)	Percent Change	Domestic Only
HIGHLIGHTS:					
Number of Banks	240.0	217.0	23.0	10.6	240.0
Total Assets	57,805.6	48,750.8	9,054.8	18.6	54,206.8
Total Securities	8,390.9	7,638.4	752.5	9.9	8,336.5
Total Loans	34,683.9	28,951.8	5,732.1	19.8	32,610.4
Total Deposits	46,455.3	39,572.6	6,882.7	17.4	42,677.2
Total Equity Capital	3,311.0	2,767.0	544.0	19.7	3,310.3
ASSETS					
Cash and due from banks	8,076.7	6,605.9	1,470.8	22.3	6,538.0
U. S. Treasury securities	2,229.4	2,080.4	148.9	7.2	2,229.4
Obligations of U.S. Gov't agencies, etc.	1,948.5	1,767.5	181.0	10.2	1,948.5
Obligations of States and political subdivisions	3,719.2	3,458.0	261.3	7.6	3,719.2
Other bonds, notes, and debentures	122.6	117.6	5.0	4.3	69.8
Corporate stock	34.8	28.2	6.7	23.8	33.2
Trading account securities	336.3	186.8	149.6	80.1	336.3
Federal funds sold, etc.	1,827.5	1,818.1	9.4	0.5	1,725.6
Loans (excluding unearned income)	34,683.9	28,951.8	5,732.1	19.8	32,610.4
LESS: Reserve for possible loan losses	392.7	340.3	52.3	15.4	392.3
Loans (net)	34,291.2	28,611.5	5,679.8	19.9	32,218.1
Direct lease financing	1,329.6	1,142.1	187.4	16.4	1,329.6
Bank premises, furniture and fixtures	1,190.1	923.0	267.1	28.9	1,185.8
Other real estate owned	40.2	42.0	−1.9	−4.4	40.2
Investments in unconsolidated subsidiaries	3.6	1.5	2.1	139.6	40.7
Customers' liability on acceptances outstanding	1,316.5	980.3	336.2	34.3	1,200.8
Other assets	1,339.3	987.9	351.4	35.6	1,591.6
Total Assets	57,805.6	48,750.8	9,054.8	18.6	54,206.8
LIABILITIES					
Demand deposits (IPC)	13,188.1	12,280.1	908.0	7.4	13,188.1
Time and savings deposits (IPC)	24,695.3	20,009.8	4,685.5	23.4	24,695.3
Deposits of U S. Government	250.6	229.1	21.5	9.4	250.6
Deposits of States and municipalities	2,448.3	2,497.5	−49.2	−2.0	2,448.3
Deposits of foreign governments	178.5	251.8	−73.3	−29.1	178.5
Deposits of commercial banks	1,178.1	946.3	231.8	24.5	1,181.2
Certified and officers checks	735.2	649.0	86.2	13.3	735.2
Total Domestic Deposits	42,674.2	36,863.7	5,810.5	15.8	42,677.2
Demand deposits	15,188.0	14,097.7	1,090.3	7.7	15,191.0
Time and savings deposits	27,486.1	22,766.0	4,720.1	20.7	27,486.1
Deposits in Foreign Offices	3,781.1	2,708.9	1,072.2	39.6	
Total Domestic and Foreign Deposits	46,455.3	39,572.6	6,882.7	17.4	42,677.2
Federal funds purchased, etc.	3,200.4	2,382.8	817.6	34.3	3,134.5
Other liabilities for borrowed money	1,664.2	1,276.9	387.3	30.3	1,538.3
Mortgage indebtedness	178.7	166.6	12.1	7.3	178.7
Acceptances executed and outstanding	1,316.3	983.6	332.7	33.8	1,200.7
Other liabilities	1,288.0	1,218.8	69.3	5.7	1,775.6
Total Liabilities	54,103.9	45,601.2	8,501.8	18.6	50,504.9
Subordinated notes and debentures	391.6	382.6	9.0	2.4	391.6
EQUITY CAPITAL					
Preferred stock	8.8	8.8			8.8
Common stock	807.2	658.4	148.7	22.6	807.2
Surplus	1,337.2	1,189.8	147.4	12.4	1,337.2
Undivided profits	1,092.0	852.7	239.3	28.1	1,091.9
Reserve for contingencies, etc.	65.8	57.2	8.6	14.9	65.2
Total Capital Accounts	3,311.0	2,767.0	544.0	19.7	3,310.3
Total Liabilities and Capital Accounts	57,805.6	48,750.8	9,054.8	18.6	54,206.8

FOREIGN BANKING CORPORATIONS, INTERNATIONAL BANKING CORPORATION, AND NONDEPOSIT TRUST COMPANIES

(In thousands of dollars)

	Foreign banking corporations		One international banking corporation [c]	15 nondeposit trust companies [d]
	86 agencies [a]	One branch [b]		
ASSETS				
Cash and due from banks	$216,919	$1,910	$3,265	$3,601
U.S. Treasury securities	48,015	599	-	10,767
Obligations of other U.S. Government agencies	54,491	-	-	1,621
Obligations of States and political subdivisions	581	-	-	4,691
Other securities (including corporate stock)	55,957	-	-	75
Loans (net)	16,230,738	14,772	-	4,368
Bank premises, furniture and fixtures, etc.	16,499	5,233	-	1,414
Real estate owned other than bank premises	8,765	621	-	7
Customer's liability to this bank (trust company) under acceptances outstanding	1,381,066	-	-	-
Due from head office, agencies (branches), and wholly owned subsidiaries	14,004,423	-	-	-
Other assets [e]	789,984	140	156	14,269
Total assets	$32,807,438	$23,275	$3,421	$40,813
LIABILITIES				
Demand deposits—IPC	$27,558	$2,518	-	-
Time and savings deposits—IPC	458,187	4,299	-	-
Deposits of foreign governments and official institutions	165,763	-	-	-
Deposits of foreign banking corporations	55,567	-	-	-
Certified and officers' checks, etc.	29,436	422	-	-
Total deposits	736,601	7,239	-	-
Total demand deposits	74,682	2,940	-	-
Total time and savings	661,919	4,299	-	-
Borrowed money	26,729,847	-	-	$976
Acceptances executed by or for account of this agency (branch)	1,453,857	-	-	-
Margin and cash collateral accounts	30,314	-	-	-
Due to own head office, agencies (branches), and wholly owned subsidiaries	3,037,497	14,437	-	-
Other liabilities [f]	627,904	126	$469	3,938
Total liabilities	$32,616,020	$21,802	$469	$4,914
Subordinated notes and debentures	-	-	-	255
CAPITAL ACCOUNTS				
Total contributed capital	-	-	$2,200	$12,805
Capital and surplus—assigned	$122,028	$1,000	-	-
Retained earnings and other capital reserves	69,390	473	752	22,839
Total capital accounts	$191,418	$1,473	$2,952	$35,644
Total liabilities and capital accounts	$32,807,438	$23,275	$3,421	$40,813

FIDUCIARY STATEMENT
(In thousands of dollars)
Report date: 6/30/81

	State Banks	National Banks	Trust Companies	Total
NUMBER OF TRUST DEPARTMENTS	35	8	15	58
ASSETS				
Investments:				
(a) Bonds	3,688,538	13,575,233	1,253,202	18,516,973
(b) Stocks	3,769,954	16,853,212	1,550,740	22,173,906
(c) Real Estate Loans	604,430	1,079,016	201,472	1,884,918
(d) Other Loans	1,004,372	1,906,809	248,864	3,160,045
(e) Real Estate	512,405	1,554,280	174,025	2,240,710
(f) Savings and Loan, Other Thrift Deposits	234,958	153,363	198,406	586,727
(g) Miscellaneous	557,191	851,696	142,710	1,551,597
Time Deposits:				
(a) Own Bank	562,027	1,015,317	9,152	1,586,496
(b) Other Banks	982,246	2,114,657	389,942	3,486,845
Demand Deposits:				
(a) Own Bank	107,122	231,477	1,618	340,217
(b) Other Banks	10	209	24,105	24,324
Local Agency Security Investments	2,694,137	5,124,182	12	7,818,331
Corporate Investments	1,831,294	3,021,063	70,574	4,922,931
Agency, Safekeeping, Custodian, and Escrow Investments	6,709,947	37,528,552	38,105,501	82,344,000
Advances or Overdrafts	185,743	290,480	−3,778	472,445
Total Assets	23,444,374	85,299,546	42,366,545	151,110,465
LIABILITIES				
Fiduciary Accounts:				
(a) Court Trusts	1,202,217	4,768,180	1,434,466	7,404,863
(b) Personal Living Trusts	1,940,844	4,984,468	632,312	7,557,624
(c) Employee Benefit Trusts	7,888,189	24,359,248	1,951,504	34,198,941
(d) Collective Investment Funds	1,119,594	15,208,519	774,622	17,102,735
(e) Less units of Collective Investment Funds	−1,094,897	−11,567,589	−653,814	−13,316,300
Total Fiduciary Accounts	11,055,947	37,752,826	4,139,090	52,947,863
Local Agency Security Accounts	2,696,584	5,124,257	-	7,820,841
Corporate Accounts	2,011,694	3,737,988	100,600	5,850,282
Agency, Safekeeping, Custodian, and Escrow Accounts	7,494,161	38,430,116	38,130,376	84,054,653
Due to Commercial Department, Advances or Overdrafts	185,988	254,359	−3,521	436,826
Total Liabilities	23,444,374	85,299,546	42,366,545	151,110,465

NOTES

1. Individual figures in the above tables may not add to totals due to rounding.
2. A decrease is indicated either by a negative (−) sign or by enclosure in parentheses.
3. Differences between figures including domestic and foreign branches and subsidiaries and those including domestic branches only do not necessarily represent assets or liabilities (or reserves or capital accounts) of foreign offices taken alone because of accounting adjustments involved in the preparation of two statements.

[a] Figures are for 86 foreign banking corporations having 94 offices.

[b] Authorized to accept insured domestic deposits.

[c] Refers to one international banking corporation licensed pursuant to Chapter 19, Article 1, of the Banking Law (Division 1 of the Financial Code).

[d] Includes the trust departments of two title insurance companies.

[e] For trust companies, includes investments in subsidiaries not consolidated.

[f] For trust companies, includes mortgage indebtedness.

AUTHORIZED REPRESENTATIVES OF FOREIGN BANKS AS OF JULY 1, 1981

Name of bank	Principal place of business	California Office
Baer American Banking Corporation	New York City	Conrado Nathan, 235 Montgomery Street, Suite 939, San Francisco, California 94104
Banco di Roma	Rome	Augusto Bianchi, 2049 Century Park East, Los Angeles, California 90067
Bank Julius Baer & Co., Ltd.	Zurich	Conrado Nathan, 235 Montgomery Street, Suite 939, San Francisco, California 94104
Bank Julius Baer International, Ltd.	London	Conrado Nathan, 235 Montgomery Street, Suite 939, San Francisco, California 94104
The Bank of Nova Scotia	Toronto	L. H. Van Ongevalle, 523 West Sixth Street, Suite 837, Los Angeles, California 90014
Bank of Scotland	Edinburgh	Peter Bennie, 707 Wilshire Boulevard, Suite 440, Los Angeles, California 90017
Bankers Trust Company	New York City	George Hartmann, 800 West Sixth Street, Los Angeles, California 90017 William F. Kernochan, 110 East Ninth Street, Los Angeles, California 90015 Tyler P. Cobb, Jr., 600 Montgomery Street, San Francisco, California 94111
Banque de Paris et des Pays-Bas	Paris	Gerald E. Seidl, Four Embarcadero Center, San Francisco, California 94111
Berliner Handels-und Frankfurter Bank	Frankfurt	Rex D. Masten, 707 Wilshire Boulevard, Los Angeles, California 90017
Canadian Commercial Bank	Alberta	Dodge E. Moore, Three Embarcadero Center, San Francisco, California 94111
Canadian Imperial Bank of Commerce	Toronto	Stephen V. Christenson, 700 South Flower Street, Suite 204, Los Angeles, California 90017
The Chase Manhattan Bank, N.A.	New York City	William C. White, 800 Wilshire Boulevard, Los Angeles, California 90017 Michole Nicholson, 560 Mission Street, San Francisco, California 94105
Chemical Bank	New York City	Denis B. Flynn, 555 South Flower Street, Suite 3640, Los Angeles, California 90071 Hans Prakelt, 660 Montgomery Street, San Francisco, California 94111
Citibank, N.A.	New York City	John Howard, 515 South Flower Street, Suite 399, Los Angeles, California 90071 Peter Locke, 44 Montgomery Street, 37th Floor, San Francisco, California 94104
Citibank (New York State), N.A.	Rochester	Stuart Schulman, 2500 Walnut Avenue, Marina Del Rey, California 90291 Roy Senior, One Waters Park Drive, San Mateo, California 94402

AUTHORIZED REPRESENTATIVES OF FOREIGN BANKS AS OF JULY 1, 1981

Name of bank	Principal place of business	California Office
The Citizens and Southern National Bank	Atlanta	J. Albert Fowler III, 800 West Sixth Street, Suite 400, Los Angeles, California 90017
Continental Illinois National Bank and Trust Company of Chicago	Chicago	William M. Goodyear, 515 South Flower Street, Los Angeles, California 90071 Peter F. Dolle, 50 California Street, San Francisco, California 94111
Credit Suisse	Zurich	Henry W. Hotchkiss, 50 California Street, Suite 2940, San Francisco, California 94111
Development Finance Corporation of New Zealand	Wellington	Christopher W. Parkin, 333 Market Street, Suite 3350, San Francisco, California 94105
European American Bank and Trust Company	New York City	David T. Currie, 515 South Flower Street, Los Angeles, California 90071 David T. Currie, 600 Montgomery Street, San Francisco, California 94111
European American Banking Corporation	New York City	David T. Currie, 515 South Flower Street, Los Angeles, California 90071 David T. Currie, 600 Montgomery Street, San Francisco, California 94111
The Export-Import Bank of Korea	Seoul	Jung-Hwan Ok, 707 Wilshire Boulevard, Suite 4640, Los Angeles, California 90017
The First National Bank of Boston	Boston	John L. Cooper, One Wilshire Boulevard, Suite 801, Los Angeles, California 90017
The First National Bank of Chicago	Chicago	Thomas E. Flowers, 555 South Flower Street, Los Angeles, California 90071 Rand Sparling, 555 California Street, Suite 3800, San Francisco, California 94104
First National Bank in St. Louis	St. Louis	Kenneth S. Franklin, Jr., 800 West Sixth Street, Suite 430, Los Angeles, California 90017
First Security Bank of Utah, N.A.	Salt Lake City	Michael M. Wagner, 3590 Central Avenue, Suite 101, Riverside, California 92506 William A. Tincher, 2025 Gateway Place, Suite 318, San Jose, California 95110
Golden Pacific National Bank	New York City	Kenneth S. Kuo, 707 Wilshire Boulevard, Suite 3780, Los Angeles, California 90017
Harris Trust & Savings Bank	Chicago	Robert A. White, 700 South Flower Street, Suite 1516, Los Angeles, California 90017
Irving Trust Company	New York City	F David Hare, 800 West Sixth Street, Los Angeles, California 90017
Jacksonville National Bank	Jacksonville	Michael E. Converse, 4020 Moorpark Avenue, San Jose, California 95117
Kredietbank, N.V.	Brussels	Jaak J. Praet, 707 Wilshire Boulevard, Suite 4710, Los Angeles, California 90017
Manufacturers Hanover Trust Company	New York City	Michael J. Dec, 445 South Figueroa Street, Los Angeles, California 90071 Edward G. Ballard, Jr., 333 Market Street, 27th Floor, San Francisco, California 94104
Marine Midland Bank, N.A.	New York City	Rory S. Phillips, 900 Wilshire Boulevard, Suite 1134, Los Angeles, California 90017

AUTHORIZED REPRESENTATIVES OF FOREIGN BANKS AS OF JULY 1, 1981

Name of bank	Principal place of business	California Office
Mellon Bank, N.A.	Pittsburgh	John C. Williams, Jr., 555 South Flower Street, Suite 4070, Los Angeles, California 90071 Kirk E. Gorman, 595 Market Street, San Francisco, California 94105
The Mercantile Bank of Canada	Montreal	Gregory Harrison Finch, 515 South Flower Street, Suite 383, Los Angeles, California 90071
The Mitsui Trust and Banking Company, Limited	Tokyo	Masaki Kamizawa, 611 West Sixth Street, 19th Floor, Los Angeles, California 90017
Morgan Guaranty Trust Company of New York	New York City	Masaaki Takagi, 445 South Figueroa Street, Los Angeles, California 90071
National Bank of North America	New York City	Gerald Gill, 650 South Grand Avenue, Los Angeles, California 90017
National Westminster Bank Limited	London	Richard Carter, 555 South Flower Street, Los Angeles, California 90071 Michael Anthony Hills, 44 Montgomery Street, San Francisco, California 94104
Pierson, Heldring & Pierson, N.V.	Amsterdam	Dirk Schotanus, One Post Street, Suite 1925, Crocker Plaza, San Francisco, California 94104
The Royal Bank of Canada	Montreal	Roland Laliberte, 510 West Sixth Street, Suite 215, Los Angeles, California 90014
The Royal Bank of Scotland Limited	Edinburgh	Philip H. Jacobs, 800 West Sixth Street, Los Angeles, California 90017 James D. Paton, The Pyramid, 600 Montgomery Street, San Francisco, California 94111
The Royal Trust Company	Montreal	Frank J. Southee, 18115 Viceroy Drive, San Diego, California 92128
Rural Bank of New South Wales	Sydney	Gary S. Dey, 2049 Century Park East, Suite 2250, Los Angeles, California 90067
Swiss Bank Corporation	Basle	Peter Keller, 800 West Sixth Street, Suite 1220, Los Angeles, California 90017
The Toronto-Dominion Bank	Toronto	Christokpher J. Gadsby, 9430 Wilshire Boulevard, Beverly Hills, California 90212
Union Bank of Switzerland	Zurich	Dr. Heinrich Gubl, One Embarcadero Center, Suite 3805, San Francisco, California 94111

EDGE ACT CORPORATIONS IN CALIFORNIA AS OF JUNE 30, 1981

Los Angeles

Bank of Boston International Los Angeles
One Wilshire Building, Los Angeles, California 90017

Bankers Trust International (Pacific) Corporation
800 West Sixth Street, Los Angeles, California 90017

Chase Bank International—Los Angeles
800 Wilshire Boulevard, Los Angeles, California 90017

Chemical Bank International of California—Los Angeles Branch
555 South Flower Street, Los Angeles, California 90071

Citibank International—Los Angeles Branch
515 South Flower Street, Los Angeles, California 90071

Continental Bank International (Pacific)
Atlantic Richfield Plaza
515 South Flower Street, Los Angeles, California 90071

European-American Bank International
Atlantic Richfield Plaza
515 South Flower Street, Los Angeles, California 90071

First Chicago International, Los Angeles
555 South Flower Street, Los Angeles, California 90071

First Interstate Overseas Investment, Inc.
707 Wilshire Boulevard, Los Angeles, California 90017

Irving Trust Company International—Pacific
800 West Sixth Street, Los Angeles, California 90017

Manufacturers Hanover International Banking Corporation
445 South Figueroa Street, Los Angeles, California 90071

Morgan Guaranty International Bank—Los Angeles Branch
Union Bank Building, 445 South Figueroa Street, Suite 3790,
Los Angeles, California 90071

Rainier International Bank
555 South Flower Street, Los Angeles, California 90071

Republic International Bank of New York (California)
1605 West Olympic Boulevard, Los Angeles, California 90015

Security Pacific Overseas Corporation
333 South Hope Street, Los Angeles, California 90017

San Francisco

Bamerical International Financial Corporation
315 Montgomery Street, 4th Floor Div. 3251, San Francisco, California
94104

Bank of California International
400 California Street, San Francisco, California 94145
Bankamerica International
315 Montgomery Street, San Francisco, California 94104
Chemical Bank International of California
600 Montgomery Street, San Francisco, California 94111
Citibank International—San Francisco Branch
44 Montgomery Street, San Francisco, California 94104
Crocker International Investment Corporation
One Sansome Street, San Francisco, California 94138
First Chicago International, San Francisco
555 California Street, Suite 3800, San Francisco, California 94104
Morgan Guaranty International Bank of San Francisco
400 Montgomery Street, San Franciso, California 94104
Wells Fargo Bank International
464 California Street, San Francisco, California 94104
Wells Fargo International Affiliates Corporation
464 California Street, San Francisco, California 94104

Source: Federal Reserve Bank of San Francisco

AUTHORIZED ISSUERS OF PAYMENT INSTRUMENTS AS OF JUNE 30, 1981

Name of Company	Head Office	Local Office
American Express Company	New York City	237 Post Street, San Francisco
The Circle K Corporation	Phoenix	6101 N. Sierra Avenue, Fontana
National Money Orders, Inc.	Houston	1385 Knollwood Court, Anaheim
Republic Money Orders, Inc.	Dallas	
Travelers Express Company	Minneapolis	7052 Orangewood Avenue, Garden Grove

AUTHORIZED ISSUERS OF TRAVELERS CHECKS AS OF JUNE 30, 1981

Name of Bank	Head Office	Local Office
American Express Company	New York City	237 Post Street, San Francisco
BankAmerica Corporation	San Francisco	555 California Street, San Francisco
The Chase Manhattan Corporation	New York City	
Citicorp	New York City	
First Chicago Cheque Corporation	Elgin, Il	
Republic Money Orders, Inc.	Dallas	
Standard Chartered Bank, Ltd.	San Francisco	465 California Street, San Francisco
Thomas Cook Inc.	New York City	175 Post Street, San Francisco

AUTHORIZED TRANSMITTERS OF MONEY ABROAD AS OF JUNE 30, 1981

Name of Company	Head Office	Local Office
American Express Company	New York City	237 Post Street, San Francisco
Amparo's Foreign Exchange, Inc.	San Francisco	233 Sansome Street, San Francisco
Associated Foreign Exchange	San Francisco	251 Montgomery Street, San Francisco
Deak-Perera California, Inc.	San Francisco	182 Geary Street, San Francisco
Esteva & Company, Inc.	San Francisco	833 Market Street, San Francisco
Grace Foreign Exchange Corporation	San Francisco	870 Market Street, San Francisco
Pekao Trading Corporation	New York City	
Thomas Cook, Inc.	New York City	175 Post Street, San Francisco

LICENSED CALIFORNIA BUSINESS AND INDUSTRIAL DEVELOPMENT CORPORATIONS AS OF JUNE 30, 1981

Name of Business and Industrial Development Corporation	Head Office Location
First California Business and Industrial Development Corporation	3901 MacArthur Boulevard, Suite 101, Newport Beach, CA 92660
Government Funding California Business and Industrial Development Corporation	9200 Sunset Boulevard, Suite 702, Los Angeles, CA 90069
Statewide California Business and Industrial Development Corporation	4600 Campus Drive, Suite 1 Newport Beach, CA 92660

QUALIFIED LICENSED MORTGAGE GUARANTY INSURERS (SECTION 1227(b))*

Name of company	Address of principal office
AMI Mortgage Insurance Company	1530 Meridian Avenue, San Jose, CA 95125
American Mortgage Insurance Company	5401 Six Forks Road, Raleigh, NC 27609
Commercial Loan Insurance Corporation	MGIC Plaza, Milwaukee, WI 53201
Commercial Mortgage Insurance, Inc.	150 E. Gilman Street, Madison, WI 53703
Foremost Guaranty Corporation	5800 Foremost Drive, Grand Rapids, MI 49508
General Electric Mortgage Insurance Corporation	11353 Reed Hartman Highway, Cincinnati, OH 45241
Investors Mortgage Insurance Company	330 West Court Street, Hennepin, IL 61327
Liberty Mortgage Insurance Corporation	150 East Gilman Street, Madison, WI 53703
PMI Mortgage Insurance Co.	3003 North Central Avenue, Phoenix, AZ 85012
Pennsylvania Mortgage Insurance Company	1750 Walton Road, Blue Bell, PA 19422
Ticor Mortgage Insurance Company	5900 Wilshire Boulevard, Los Angeles, CA 90036
United Guaranty Commercial Insurance Company of North Carolina	1327 Beaman Place, Greensboro, NC 27420
United Guaranty Residential Insurance Company of Iowa	2700 Middle Road, Bettendorf, IA 52722
Verex Assurance, Inc.	150 East Gilman Street, Madison, WI 53701

* Section 1227(b) of the *California Financial Code* provides that a State bank may make a loan secured by real property in an amount in excess of 90% of the sound market value of the property if, among other things, the excess portion of the loan is guaranteed or insured by a qualified private insurer as determined by the Superintendent of Banks. Above insurers have been licensed by the Insurance Commissioner to transact the business of mortgage guaranty insurance in the State of California.

APPENDIX VI

STATEMENTS OF CONDITION

ALPHABETICAL INDEX OF STATE BANKS, NATIONAL BANKS, FOREIGN BANKING CORPORATIONS, FEDERAL BRANCHES, AND TRUST COMPANIES AS OF 6-30-81

STATE BANKS

Name of Bank	Location
Alliance Bank of Culver City	Culver City
America California Bank	Palo Alto
American Asian Bank	San Francisco
American Bank and Trust Company	Walnut Creek
American City Bank	Los Angeles
American Commercial Bank	San Buenaventura
American International Bank	Los Angeles
American Pacific State Bank	Sun Valley
American State Bank	Newport Beach
Antelope Valley Bank	Lancaster
Bank of A. Levy	Oxnard
Bank of Agriculture and Commerce	Stockton
Bank of Alex Brown	Walnut Grove
The Bank of Beverly Hills	Beverly Hills
Bank of Canton of California	San Francisco
Bank of Commerce	San Diego
Bank of Contra Costa	Walnut Creek
Bank of Coronado	Coronado
Bank of Downey	Downey
Bank of Finance	Los Angeles
Bank of Fresno	Fresno
Bank of Hemet	Hemet
Bank of Indio	Indio
Bank of Industry	City of Industry
Bank of Irvine	Irvine
Bank of Lake County	Lakeport
Bank of Loleta	Eureka
Bank of Mammoth	Mammoth Lakes
Bank of Manhattan	Manhattan Beach
Bank of Marin	San Rafael
Bank of Marina del Rey	Marina del Rey
The Bank of Montecito	Montecito
Bank of Montreal (California)	San Francisco
Bank of Newport	Newport Beach
The Bank of Orange County	Fountain Valley
Bank of the Orient	San Francisco
Bank of Palm Springs	Palm Springs
The Bank of Rancho Bernardo	Rancho Bernardo
The Bank of Redlands	Redlands
Bank of Rio Vista	Rio Vista
Bank of San Clemente	San Clemente
The Bank of San Diego	San Diego
The Bank of San Francisco	San Francisco
Bank of San Marino	San Marino
Bank of San Pedro	San Pedro
Bank of Santa Clara	Santa Clara
Bank of Santa Maria	Santa Maria
Bank of the Sierra	Porterville
Bank of Sonoma County	Santa Rosa
Bank of Stockton	Stockton
Bank of Trade of San Francisco	San Francisco
Bank of Walnut Creek	Walnut Creek
Bank of the West	San Francisco
Bank of Westminster	Westminster
Bank of Willits	Willits
Bank of Yorba Linda	Yorba Linda
Bank of Yucca Valley	Yucca Valley
Barclays Bank of California	San Francisco
Bay Area Bank	Redwood City
Bay Bank of Commerce	San Leandro
Borel Bank & Trust Company	San Mateo
Brentwood Bank	Los Angeles

ALPHABETICAL INDEX OF STATE BANKS, NATIONAL BANKS, FOREIGN BANKING CORPORATIONS, FEDERAL BRANCHES, AND TRUST COMPANIES AS OF 6-30-81

STATE BANKS—Continued

Name of Bank	Location
Cache Creek Bank	Woodland
California Canadian Bank	San Francisco
California Citizens Bank	Burbank
California Commerce Bank	Los Angeles
California First Bank	San Francico
California Heritage Bank	San Diego
California Korea Bank	Los Angeles
California Overseas Bank	Los Angeles
California Republic Bank	Bakersfield
California Security Bank	San Jose
California Valley Bank	Fresno
Camarillo Community Bank	Camarillo
Capital Bank	Downey
Capitol Bank of Commerce	Sacramento
Cathay Bank of Los Angeles	Los Angeles
Centennial Bank	Hayward
Center State Bank	Modesto
Central Bank	Oakland
Central Bank of Glendale	Glendale
Century Bank	Los Angeles
Cerritos Valley Bank	Norwalk
Charter Pacific Bank	Agoura
Chino Valley Bank	Chino
Citizens Bank of Costa Mesa	Costa Mesa
Citizens Bank of Roseville	Roseville
Citizens Commercial Trust and Savings Bank of Pasadena	Pasadena
Citizens State Bank of Santa Paula	Santa Paula
Citizens Western Bank	San Diego
Citrus State Bank	Covina
City Commerce Bank	Santa Barbara
Clovis Community Bank	Clovis
Coast Bank	Long Beach
CommerceBank	Newport Beach
The Commercial Bank of California	Los Angeles
Commercial Bank of San Francisco	San Francisco
Commonwealth Bank	Hawthorne
Community Bank	Huntington Park
Community Bank of Santa Ynez Valley	Solvang
Community First Bank	Bakersfield
Continental Bank	Alhambra
County Bank of Merced	Merced
County Bank of Santa Cruz	Santa Cruz
DeAnza Bank	Sunnyvale
Delta Pacific Bank	Pittsburg
Desert Community Bank	Victorville
Diablo State Bank	Danville
El Cajon Valley Bank	El Cajon
El Camino Bank	Anaheim
Eldorado Bank	Tustin
Exchange Bank	Santa Rosa
Far Western Bank	Tustin
Farmers & Merchants Bank of Central California	Lodi
Farmers & Merchants Bank of Long Beach	Long Beach
Farmers State Bank	Farmersville
Feather River State Bank	Yuba City
First Bank of San Luis Obispo	San Luis Obispo
First Beverly Bank	Beverly Hills
1st Business Bank	Los Angeles
First Commercial Bank	Sacramento
First Enterprise Bank	Oakland
First Interstate Bank of California	Los Angeles
First Los Angeles Bank	Los Angeles

ALPHABETICAL INDEX OF STATE BANKS, NATIONAL BANKS, FOREIGN BANKING CORPORATIONS, FEDERAL BRANCHES, AND TRUST COMPANIES AS OF 6-30-81

STATE BANKS—Continued

Name of Bank	Location
First Northern Bank of Dixon	Dixon
First Pacific Bank	Los Angeles
First Security Bank of Elk Grove	Elk Grove
First State Bank of the Oaks	Thousand Oaks
First State Bank of Southern California	Lynwood
First Trust Bank	Ontario
First Valley Bank	Lompoc
First Women's Bank of California	Los Angeles
Foothill Bank	Mountain View
Foothill Independent Bank	Glendora
Fremont Bank	Fremont
Fresno Bank of Commerce	Fresno
Garden Grove Community Bank	Garden Grove
Garfield Bank	Montebello
General Bank of Commerce	Los Angeles
Gilmore Commercial and Savings Bank	Los Angeles
Gold Country Bank	Grass Valley
Golden Gate Bank	San Francisco
Golden Oak Bank	Oakhurst
Golden State Sanwa Bank	San Francisco
Golden Valley Bank	Turlock
Great American Bank	Los Angeles
Great Valley Bank	Ceres
Grossmont Bank	La Mesa
Growers and Merchants State Bank	Selma
Harbor Bank	Long Beach
Heritage Bank	Anaheim
The Hibernia Bank	San Francisco
Home Bank	Signal Hill
Huntington Bank	Arcadia
Imperial Bank	Inglewood
Independence Bank	Encino
International Bank of California	Los Angeles
International Central Bank and Trust Corporation	El Toro
Japan California Bank	Los Angeles
Kings River State Bank	Reedley
The Kyowa Bank of California	Los Angeles
La Jolla Bank and Trust Company	La Jolla
Landmark Bank	La Habra
Lloyds Bank California	Los Angeles
Madera Valley Bank	Madera
Maritime Bank of California	Wilmington
The Mechanics Bank of Richmond	Richmond
Merchants and Farmers State Bank	Blythe
Mid-State Bank	Arroyo Grande
Mid Valley Bank	Corning
Mission Bank	Riverside
The Mitsubishi Bank of Caifornia	Los Angeles
Mitsui Manufacturers Bank	Los Angeles
Modesto Banking Company	Modesto
Monarch Bank	Laguna Niguel
Monterey County Bank	Monterey
Napa Valley Bank	Napa
North County Bank	Escondido
North Valley Bank	Redding
Ojai Valley State Bank	Ojai
Orange City Bank	Orange

ALPHABETICAL INDEX OF STATE BANKS, NATIONAL BANKS, FOREIGN BANKING CORPORATIONS, FEDERAL BRANCHES, AND TRUST COMPANIES AS OF 6-30-81

STATE BANKS—Continued

Name of Bank	Location
Pacific City Bank	Huntington Beach
Pacific Coast Bank	San Diego
Pacific Heritage Bank	Torrance
Pacific Union Bank & Trust Company	Menlo Park
Pacific Valley Bank	San Jose
Peninsula Bank of San Diego	San Diego
People's Bank	Chula Vista
Philippine Bank of California	San Francisco
Plaza Bank of Commerce	San Jose
Plumas Bank	Quincy
Point West Bank	Sacramento
Rancho Bank	San Dimas
Redwood Bank	San Francisco
Republic Bank	Gardena
River City Bank	Sacramento
San Diego Trust & Savings Bank	San Diego
San Gabriel Valley Bank	El Monte
San Joaquin Bank	Bakersfield
Sanger Community Bank	Sanger
Santa Ana State Bank	Santa Ana
Santa Barbara Bank & Trust	Santa Barbara
Santa Monica Bank	Santa Monica
Savings Bank of Mendocino County	Ukiah
Scott Valley Bank	Yreka
Sierra Security Bank	Susanville
Simi Valley Bank	Simi Valley
Solano County Bank	Fairfield
South Coast Bank	Costa Mesa
Southwest Bank	Vista
Sterling Bank	Los Angeles
Suisun Valley Bank	Fairfield
The Sumitomo Bank of California	San Francisco
Sunwest Bank	Tustin
Timberline Community Bank	Yreka
Tokai Bank of California	Los Angeles
Toronto Dominion Bank of California	San Francisco
Torrey Pines Bank	Solana Beach
Town and Country Bank	Seal Beach
Trans-World Bank	Sherman Oaks
Tri-Counties Bank	Chico
Truckee River Bank	Truckee
Union Bank	Los Angeles
Union Safe Deposit Bank	Stockton
Vaca Valley Bank	Vacaville
Valencia Bank	Placentia
Valley Bank	Sunnymead
Valley Independent Bank	El Centro
Valley State Bank	Van Nuys
Visalia Community Bank	Visalia
West Coast Bank	Encino
West Valley Bank	Tarzana
Western Bank of Commerce	Los Angeles
Western Bradford Trust Company	San Francisco
Western Community Bank of Corona/Norco	Corona
Western State Bank	Duarte
Westlands Bank	Santa Ana
Westside Bank	Tracy
Wilshire State Bank	Los Angeles
Yosemite Bank	Mariposa

ALPHABETICAL INDEX OF STATE BANKS, NATIONAL BANKS, FOREIGN BANKING CORPORATIONS, FEDERAL BRANCHES, AND TRUST COMPANIES AS OF 6-30-81

NATIONAL BANKS

Name of Bank	Location
Alameda First National Bank	Alameda
American National Bank	Bakersfield
Anaheim National Bank	Anaheim
Bank of America National Trust and Savings Association	San Francisco
The Bank of California National Association	San Francisco
California National Bank	San Fransico
California Pacific National Bank	Los Angeles
Capistrano National Bank	San Juan Capistrano
Citizens National Bank	Hanford
City National Bank	Beverly Hills
Community First National Bank	Pleasanton
Continental National Bank	Fresno
Crocker National Bank	San Francisco
Delta National Bank	Manteca
El Capitan National Bank	Sonora
Far East National Bank	Los Angeles
Fidelity National Bank	Concord
First National Bank in Coachella	Coachella
First National Bank of Daly City	Daly City
The First National Bank of Mendocino County	Ukiah
The First National Bank of Willows	Willows
Founders National Bank	Brea
Los Angeles National Bank	Los Angeles
Mechanics National Bank	Paramount
The Merchants National Bank of Sacramento	Sacramento
Meridian National Bank	Pleasant Hill
Metrobank, N.A.	Los Angeles
Mission Viejo National Bank	Mission Viejo
Monterey Park National Bank	Monterey Park
The National Bank of Carmel	Carmel
National Bank of Long Beach	Long Beach
National Bank of Whittier	Whittier
Nevada County National Bank	Grass Valley
Newport Harbour National Bank	Newport Beach
Orange National Bank	Orange
Pacific Western National Bank	Pico Rivera
Pan American National Bank of Los Angeles	Los Angeles
Pioneer National Bank	Fullerton
Riverside National Bank	Riverside
San Dieguito National Bank	Encinitas
Santa Clarita National Bank	Valencia
Santa Fe National Bank	Norwalk
Security Pacific National Bank	Los Angeles
The Torrance National Bank	Torrance
University National Bank & Trust Company	Palo Alto
Valley National Bank	Salinas
Valley National Bank, Glendale	Glendale
The Village Bank, N.A.	Westlake Village
Vista National Bank	Vista
Wells Fargo Bank, National Association	San Francisco
Western National Bank	Santa Ana

ALPHABETICAL INDEX OF STATE BANKS, NATIONAL BANKS, FOREIGN BANKING CORPORATIONS, FEDERAL BRANCHES, AND TRUST COMPANIES AS OF 6-30-81

FOREIGN BANKING CORPORATIONS

Name of Bank	Location
Branch Office:	
Banco Popular de Puerto Rico	Los Angeles
Agency Offices:	
Algemene Bank Nederland, N.V.	Los Angeles
Australia and New Zealand Banking Group Limited	Los Angeles
Banca Commerciale Italiana	Los Angeles
Banca Nazionale del Lavoro	Los Angeles
Banca Serfin, S.A.	Los Angeles
Banco Central, S.A.	San Francisco
Banco de la Nacion Argentina	San Francisco
Banco de la Provincia de Buenos Aires	Los Angeles
Banco de Vizcaya S.A.	San Francisco
Banco di Roma	San Francisco
Banco do Brasil, S.A.	San Francisco
Banco do Estado de Sao Paulo	San Francisco
Banco Nacional de Mexico, S.A.	Los Angeles
Banco Real, S.A.	Los Angeles
Bancomer, S.A.	Los Angeles
Bangkok Bank Limited	Los Angeles
Bangkok Metropolitan Bank, Limited	San Francisco
Bank of British Columbia	San Francisco
Bank Bumiputra Malaysia Berhad	Los Angeles
Bank Hapoalim, B.M.	Los Angeles
Bank of India	San Francisco
Bank Leumi le-Israel, B.M.	Beverly Hills
Bank Melli Iran	San Francisco
Bank of Montreal	San Francisco
Bank of New South Wales	San Francisco
Bank of New Zealand	Los Angeles
The Bank of Nova Scotia	San Francisco
Bank Saderat Iran	Los Angeles
Bank of Seoul & Trust Company	Los Angeles
The Bank of Tokyo, Ltd.	San Francisco
Banque de Paris et des Pays-Bas	Los Angeles
Banque Nationale de Paris	San Francisco
Barclays Bank International, Ltd.	San Francisco
Canadian Commercial Bank	Los Angeles
Canadian Imperial Bank of Commerce	San Francisco
The Chartered Bank	San Francisco
Chekiang First Bank, Limited	San Francisco
The Cho-Heung Bank, Ltd.	San Francisco
The Commercial Bank of Korea, Ltd.	Los Angeles
Commonwealth Trading Bank of Australia	Los Angeles
Credit Lyonnais	Los Angeles
Credito Italiano	Los Angeles
Credit Suisse	Los Angeles
The Dai-Ichi Kangyo Bank, Ltd.	Los Angeles
The Daiwa Bank, Ltd.	Los Angeles
DG Bank Deutsche Genossenschaftsbank	Los Angeles
The Dresdner Bank, A.G.	Los Angeles
The Fuji Bank, Limited	Los Angeles
The Hanil Bank, Ltd.	Los Angeles
The Hokkaido Takushoku Bank, Ltd.	Los Angeles
The Hongkong & Shanghai Banking Corporation	San Francisco
The Industrial Bank of Japan, Ltd.	Los Angeles

ALPHABETICAL INDEX OF STATE BANKS, NATIONAL BANKS, FOREIGN BANKING CORPORATIONS, FEDERAL BRANCHES, AND TRUST COMPANIES AS OF 6-30-81

FOREIGN BANKING CORPORATIONS—Continued

Name of Bank	Location
Korea Exchange Bank	Los Angeles
Korea First Bank	Los Angeles
The Kyowa Bank, Ltd.	Los Angeles
Liu Chong Hing Bank Limited	San Francisco
The Long-Term Credit Bank of Japan, Ltd.	Los Angeles
Metropolitan Bank and Trust Company	San Francisco
The Mitsubishi Bank, Ltd.	Los Angeles
The Mitsubishi Trust and Banking Corporation	Los Angeles
The Mitsui Bank, Ltd.	Los Angeles
Multibanco Comermex, S.A.	Los Angeles
The National Bank of Australasia Limited	Los Angeles
National Westminster Bank, Ltd.	San Francisco
The Nippon Credit Bank, Ltd.	Los Angeles
Philippine Commercial & Industrial Bank	Los Angeles
Philippine National Bank	Los Angeles
The Royal Bank of Canada	San Francisco
The Royal Bank of Scotland Limited	San Francisco
The Saitama Bank, Ltd.	Los Angeles
The Sanwa Bank, Ltd.	San Francisco
Shanghai Commercial Bank, Ltd.	San Francisco
Societe Generale	Los Angeles
State Bank of India	Los Angeles
The Sumitomo Bank, Ltd.	San Francisco
The Sumitomo Trust and Banking Company, Limited	Los Angeles
Swiss Bank Corporation	San Francisco
The Taiyo Kobe Bank, Ltd.	Los Angeles
Thai Farmers Bank Limited	Los Angeles
The Tokai Bank, Ltd.	Los Angeles
The Toronto-Dominion Bank	San Francisco
The Toyo Trust and Banking Company, Limited	Los Angeles
Union Bank of Bavaria (Bayerische Vereinsbank, A.G.)	Los Angeles
Union Bank of Switzerland	Los Angeles
United Overseas Bank Limited	Los Angeles
The Yasuda Trust and Banking Company, Limited	Los Angeles

ALPHABETICAL INDEX OF STATE BANKS, NATIONAL BANKS, FOREIGN BANKING CORPORATIONS, FEDERAL BRANCHES, AND TRUST COMPANIES AS OF 6-30-81

FEDERAL BRANCHES

Name of Bank	Location
Dah Sing Bank, Limited	San Francisco
Overseas Trust Bank, Limited	San Francisco

ALPHABETICAL INDEX OF STATE BANKS, NATIONAL BANKS, FOREIGN BANKING CORPORATIONS, FEDERAL BRANCHES, AND TRUST COMPANIES AS OF 6-30-81

TRUST COMPANIES

Name of Trust Company	Location
Ahmanson Trust Company	Los Angeles
Capital Guardian Trust Company	Los Angeles
Deseret Trust Company of California	Newport Beach
Farmers & Merchants Trust Company of Long Beach	Long Beach
First American Trust Company	Santa Ana
First Independent Trust Company	Sacramento
Home Fed Trust	San Diego
Independent Bankers Trust Company	San Rafael
Pacific Securities Depository Trust Company	San Francisco
Pacific Trust Company	San Jose
Security Title Insurance Company **	Panorama City
Title Insurance and Trust Company **	Los Angeles
The Trust Company of California	Los Angeles
Trust Company of the West	Los Angeles
Western Financial Trust Company	San Francisco

** Denotes trust department of title insurance company.

STATE BANKS

Alliance Bank of Culver City

Incorporated July 11, 1979

6217 Slauson Ave., Culver City 90230 Tel: (213) 390-6662

Principal Officers: Jerry A. Grundhofer, President; Alvin R. Beatty, Senior Vice President & Cashier; Richard Austin, Senior Vice President; Lyn S. Caron, Vice President; Michael L. Abrams, Secretary.

Directors: Michael L. Abrams, Willie D. Davis, Anita De Thomas, Robert Goldberg, Jona Goldrich, Leonard Greenstone, Stuart Klabin, George Levine, Edward A. Murphy, Ernest V. Roberts, Arnold Seidel, Alan Setlin, Jerold S. Sherman, David Wilstein.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,290
Obligations of U.S. Gov't agencies, etc.		1,182
Other bonds, notes, and debentures		487
Federal funds sold, etc.		1,400
Loans (excluding unearned income)	9,759	
LESS: Reserve for possible loan losses	50	
Loans (net)		9,709
Bank premises, furniture and fixtures		544
Other assets		228
Total Assets		15,840

LIABILITIES

Demand deposits (IPC)		4,611
Time and savings deposits (IPC)		6,989
Deposits of U.S. Government		52
Certified and officers checks		471
Total Domestic Deposits	12,123	
Demand deposits	5,134	
Time and savings deposits	6,989	
Total Domestic and Foreign Deposits		12,123
Mortgage indebtedness		357
Other liabilities		206
Total Liabilities		12,686

EQUITY CAPITAL

Common stock	3,000
Undivided profits	154
Total Equity Capital	3,154
Total Liabilities and Equity Capital	15,840

Alliance Bank of Culver City —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	288
Interest on balances with banks	7
Income on Federal funds sold	226
Interest and dividends on investments	23
Other operating income	18
Total operating income	562

OPERATING EXPENSE

Salaries and employee benefits	231
Interest on deposits	58
Interest on Federal funds purchased and other borrowings	37
Occupancy and furniture and equipment expense	69
Provision for loan losses	21
Other operating expense	240
Total operating expense	656
NET OPERATING INCOME	-94
Income before extraordinary items	-94
Extraordinary charges (credits)	
NET INCOME	-94
Other increases (decreases) in capital	2,995
NET CHANGE IN CAPITAL	2,901

America-California Bank

Incorporated March 10, 1972

2390 El Camino Real, Palo Alto 94306 **Tel: (415) 858-1400**

Principal Officers: S.Y. Wang, Chairman of the Board; Emilia Roxas, Vice Chairman of the Board; Jack D. Johansen, President and Chief Executive Officer; Cecil Chen, Executive Vice President; Gary Kaefer, Vice President-Loans;Carla J. Dorow, Cashier.

Directors: Tsyun Tang Chen, Marion Chu, Jack D. Johansen, Elizabeth Kalaw, Jane Richardson, Emilia Roxas, S.Y. Wang.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		575
U. S. Treasury securities		370
Obligations of U.S. Gov't agencies, etc.		460
Federal funds sold, etc.		4,150
Loans (excluding unearned income)	8,040	
LESS: Reserve for possible loan losses	125	
Loans (net)		7,915
Bank premises, furniture and fixtures		175
Other assets		312
Total Assets		13,957
LIABILITIES		
Demand deposits (IPC)		3,127
Time and savings deposits (IPC)		6,208
Deposits of States and municipalities		100
Certified and officers checks		256
Total Domestic Deposits	9,691	
Demand deposits	3,383	
Time and savings deposits	6,308	
Total Domestic and Foreign Deposits		9,691
Federal funds purchased, etc.		383
Other liabilities		285
Total Liabilities		10,359
EQUITY CAPITAL		
Common stock		3,418
Undivided profits		180
Total Equity Capital		3,598
Total Liabilities and Equity Capital		13,957

America-California Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	667
Income on Federal funds sold	377
Interest and dividends on investments	73
Other operating income	50
Total operating income	1,167
OPERATING EXPENSE	
Salaries and employee benefits	312
Interest on deposits	240
Interest on Federal funds purchased and other borrowings	23
Occupancy and furniture and equipment expense	188
Provision for loan losses	-100
Other operating expense	265
Total operating expense	928
NET OPERATING INCOME	239
Applicable income taxes	3
Income before extraordinary items	236
Extraordinary charges (credits)	40
NET INCOME	276
Other increases (decreases) in capital	1,868
NET CHANGE IN CAPITAL	2,144

American Asian Bank

Incorporated April 24, 1974

500 Montgomery St., San Francisco 94111 Tel: (415) 788-4700

Principal Officers: Henry Kearns, Chairman of the Board; Sherman Wang, President; Victor I. Granholm, Executive Vice President; Herbert Benecke, Lawrence Sheehy, Senior Vice Presidents; Stanley Shaw Sr., Vice President & Cashier; Judy C.M. Chiu Li, Sr., Vice President.

Directors: Victor Andrews, Richard K.M. Eu, Victor I. Granholm, Henry Kearns, John K.P. Liu, Paul Mead, Albert Shao, Chin Sophonpanich, Chieh Sun, Sherman Wang, Wee Cho Yaw, Chia-Chen Yin, Paul B. Young.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		10,878
U. S. Treasury securities		2,282
Obligations of U.S. Gov't agencies, etc.		2,468
Obligations of States and political subdivisions		500
Other bonds, notes, and debentures		744
Loans (excluding unearned income)	22,929	
LESS: Reserve for possible loan losses	431	
Loans (net)		22,498
Bank premises, furniture and fixtures		357
Other real estate owned		17
Customers' liability on acceptances outstanding		2,515
Other assets		867
Total Assets		43,126

LIABILITIES

Demand deposits (IPC)		6,697
Time and savings deposits (IPC)		16,229
Deposits of U.S. Government		35
Deposits of States and municipalities		3,000
Deposits of commercial banks		5,187
Certified and officers checks		1,610
Total Domestic Deposits	32,758	
Demand deposits	9,315	
Time and savings deposits	23,443	
Total Domestic and Foreign Deposits		32,758
Federal funds purchased, etc.		1,550
Mortgage indebtedness		4
Acceptances executed and outstanding		2,515
Other liabilities		2,292
Total Liabilities		39,119

EQUITY CAPITAL

Common stock	3,000
Surplus	610
Undivided profits	397
Total Equity Capital	4,007
Total Liabilities and Equity Capital	43,126

Branch office: Beverly Hills.

American Asian Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,252
Interest on balances with banks	1,086
Income on Federal funds sold	195
Interest and dividends on investments	385
Other operating income	500
Total operating income	5,418
OPERATING EXPENSE	
Salaries and employee benefits	1,117
Interest on deposits	2,466
Interest on Federal funds purchased and other borrowings	115
Occupancy and furniture and equipment expense	262
Provision for loan losses	352
Other operating expense	633
Total operating expense	4,945
NET OPERATING INCOME	473
Applicable income taxes	23
Income before extraordinary items	450
Net securities gains (losses)	-188
Extraordinary charges (credits)	
NET INCOME	262
NET CHANGE IN CAPITAL	262

American Bank and Trust Company

Incorporated August 6, 1973

1940 Tice Valley Blvd., Walnut Creek 94595 Tel: (415) 938-1000

Principal Officers: Henry T. Yamate, Chairman of the Board; Paul A. Tenney, President and Chief Executive Officer; Peter Chase, Vice President & Trust Officer; Stan Polkes, Senior Vice President & Cashier; P.L. Brothers, Edmond Davis, Gabriel Rogers, Paul Wagner, Vice Presidents.

Directors: Glenn George, Charles R. Hoge, Richard Nystrom, Robert Podesta, John H. Russell, C.W. Swensen, Paul Tenney, Yoshihiro Uchida, Robert C. Wilcox, Henry T. Yamate, Thomas M. Yuki.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		2,438
U. S. Treasury securities		382
Obligations of U.S. Gov't agencies, etc.		3,550
Federal funds sold, etc.		3,100
Loans (excluding unearned income)	24,276	
LESS: Reserve for possible loan losses	133	
Loans (net)		24,143
Bank premises, furniture and fixtures		1,017
Other real estate owned		81
Other assets		694
Total Assets		35,405
LIABILITIES		
Demand deposits (IPC)		9,635
Time and savings deposits (IPC)		19,761
Deposits of States and municipalities		1,115
Certified and officers checks		1,051
Total Domestic Deposits	31,562	
Demand deposits	10,686	
Time and savings deposits	20,876	
Total Domestic and Foreign Deposits		31,562
Other liabilities		521
Total Liabilities		32,083
EQUITY CAPITAL		
Common stock		1,137
Surplus		1,306
Undivided profits		879
Total Equity Capital		3,322
Total Liabilities and Equity Capital		35,405

Branch offices (3): Los Gatos, San Jose (2).

American Bank and Trust Company —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,736
Income on Federal funds sold	298
Interest and dividends on investments	424
Trust department income	110
Other operating income	91
Total operating income	3,659

OPERATING EXPENSE

Salaries and employee benefits	891
Interest on deposits	1,229
Occupancy and furniture and equipment expense	313
Provision for loan losses	66
Other operating expense	388
Total operating expense	2,887
NET OPERATING INCOME	772
Applicable income taxes	288
Income before extraordinary items	484
Extraordinary charges (credits)	
NET INCOME	484
Other increases (decreases) in capital	2
NET CHANGE IN CAPITAL	486

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	1,263
(b) Stocks	16,081
(c) Real Estate Loans	488
(d) Other Loans	5,312
(e) Real Estate	1,534
(f) Savings and Loan, Other Thrift Deposits	521
(g) Miscellaneous	3,723
Time Deposits:	
(a) Own Bank	2,514
(b) Other Banks	445
Demand Deposits:	
(a) Own Bank	257
Advances or Overdrafts	-134
Total Assets	32,004

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	5,854
(b) Personal Living Trusts	4,574
(c) Employee Benefit Trusts	20,852
Total Fiduciary Accounts	31,280
Local Agency Security Accounts	724
Total Liabilities	32,004
Market value-Securities deposited with State Treasurer: Court	350
Market value-Securities deposited with State Treasurer: Private	100

American City Bank

Incorporated January 16, 1963

One Wilshire Blvd., Los Angeles 90017 **Tel: (213) 688-8600**

Principal Officers: S. Jon Kreedman, Chairman of the Board and President; L.P. McCann, Executive Vice President; Betty Bryant, Richard Ryan, Frank Sabetta, Senior Vice Presidents; David A. Spahlinger, Senior Vice President & Chief Financial Officer; Richard M. Baker, Senior Vice President, General Counsel & Secretary.

Directors: George L. Argyros, Betty Bryant, Frank E. Feder, H. Theodore Greene, S. Jon Kreedman, A. Donald Lazerus, James E. Ludlam, Jack M. Ostrow, Thomas Reddin, Irwin E. Russell, Milton Whitebook.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		34,611
U. S. Treasury securities		11,820
Obligations of U.S. Gov't agencies, etc.		25,148
Obligations of States and political subdivisions		17,768
Other bonds, notes, and debentures		1,000
Corporate stock		385
Federal funds sold, etc.		13,100
Loans (excluding unearned income)	263,927	
LESS: Reserve for possible loan losses	1,976	
Loans (net)		261,951
Direct lease financing		7,390
Bank premises, furniture and fixtures		26,233
Other real estate owned		895
Customers' liability on acceptances outstanding		492
Other assets		11,369
Total Assets		412,162

LIABILITIES

Demand deposits (IPC)		124,458
Time and savings deposits (IPC)		194,595
Deposits of U.S. Government		569
Deposits of States and municipalities		23,538
Deposits of commercial banks		366
Certified and officers checks		5,672
Total Domestic Deposits	349,198	
Demand deposits	131,065	
Time and savings deposits	218,133	
Total Domestic and Foreign Deposits		349,198
Federal funds purchased, etc.		17,416
Other liabilities for borrowed money		199
Mortgage indebtedness		13,465
Acceptances executed and outstanding		492
Other liabilities		5,669
Total Liabilities		386,439
Subordinated notes and debentures		5,000

EQUITY CAPITAL

Common stock	6,752
Surplus	8,169
Undivided profits	5,802
Total Equity Capital	20,723
Total Liabilities and Equity Capital	412,162

Subsidiary: American City Properties, Inc.
Branch offices (6): Beverly Hills, Costa Mesa, Encino, Long Beach, Los Angeles, Torrance.

American City Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	34,905
Interest on balances with banks	575
Income on Federal funds sold	2,810
Interest and dividends on investments	3,295
Other operating income	1,684
Total operating income	43,269

OPERATING EXPENSE

Salaries and employee benefits	7,651
Interest on deposits	17,957
Interest on Federal funds purchased and other borrowings	2,676
Occupancy and furniture and equipment expense	2,321
Provision for loan losses	1,280
Other operating expense	7,622
Total operating expense	39,507
NET OPERATING INCOME	3,762
Applicable income taxes	602
Income before extraordinary items	3,160
Net securities gains (losses)	70
Extraordinary charges (credits)	
NET INCOME	3,230
Other increases (decreases) in capital	-2
Cash dividends paid	753
NET CHANGE IN CAPITAL	2,475

American Commercial Bank

Incorporated May 30, 1973

494 East Main St., Ventura 93001 **Tel: (805) 648-5081**

Principal Officers: Edward T. Martin, Chairman of the Board; Harry L. Maynard, President; Shirley Citarella, Vice President and Cashier.

Directors: Al Albinger, Lincoln Cryne, Bill Dover, Dexter Halpert, Allen Jue, Emilio J. Lagomarsino, Edward T. Martin, Harry L. Maynard.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		3,401
Obligations of U.S. Gov't agencies, etc.		4,900
Obligations of States and political subdivisions		690
Federal funds sold, etc.		2,850
Loans (excluding unearned income)	19,186	
LESS: Reserve for possible loan losses	305	
Loans (net)		18,881
Bank premises, furniture and fixtures		227
Other assets		628
Total Assets		31,577

LIABILITIES

Demand deposits (IPC)		10,093
Time and savings deposits (IPC)		17,288
Deposits of U.S. Government		73
Deposits of States and municipalities		860
Certified and officers checks		825
Total Domestic Deposits	29,139	
Demand deposits	11,001	
Time and savings deposits	18,138	
Total Domestic and Foreign Deposits		29,139
Other liabilities		132
Total Liabilities		29,271
Subordinated notes and debentures		400

EQUITY CAPITAL

Common stock	615
Surplus	411
Undivided profits	880
Total Equity Capital	1,906
Total Liabilities and Equity Capital	31,577

Branch offices (3): Ventura (3).

American Commercial Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,187
Income on Federal funds sold	679
Interest and dividends on investments	350
Other operating income	284
Total operating income	3,500

OPERATING EXPENSE

Salaries and employee benefits	722
Interest on deposits	1,423
Interest on Federal funds purchased and other borrowings	72
Occupancy and furniture and equipment expense	218
Provision for loan losses	99
Other operating expense	460
Total operating expense	2,994
NET OPERATING INCOME	506
Applicable income taxes	240
Income before extraordinary items	266
Extraordinary charges (credits)	
NET INCOME	266
NET CHANGE IN CAPITAL	266

American International Bank

Incorporated November 7, 1977

525 South Olive Street, Los Angeles 90013 Tel: (213) 626-3500

Principal Officers: James A. Dorian, Chairman of the Board & Chief Executive Officer; Arthur Fosket, President & Chief Operating Officer; Dexter B. Long, Senior Vice President & Senior Credit Administrator; Joseph N. Rabbat, Vice President & Controller; Allen Adwon, Vice Prsident & Auditor; Marilyn York, Vice President, Operations; Michael Chulak, George Iskander, Vice Presidents, Business Development; Howard Hiura, David Rubin, Vice Presidents & Loan Officers; Julia M. Federico, Jan A. Freeberg, Anne C. Hodgin, Jan F. Mayne, Assistant Vice Presidents.

Directors: Dick Bouchakian, Jack Bouchakian, Ronald L. Denkler, James A. Dorian, Vaughn Gregor, Rolland D. Headlee, Edward M. Illig, W. Patrick Moriarty, Anthony J. Rossi, Jack B. Shine, Helen M. Young.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		5,180
U. S. Treasury securities		1,195
Obligations of U.S. Gov't agencies, etc.		500
Obligations of States and political subdivisions		50
Other bonds, notes, and debentures		6
Corporate stock		27
Federal funds sold, etc.		3,825
Loans (excluding unearned income)	37,345	
LESS: Reserve for possible loan losses	186	
Loans (net)		37,159
Bank premises, furniture and fixtures		594
Other real estate owned		178
Other assets		1,813
Total Assets		50,527

LIABILITIES

Demand deposits (IPC)		8,344
Time and savings deposits (IPC)		28,176
Deposits of U.S. Government		3,856
Deposits of States and municipalities		3,700
Deposits of commercial banks		2
Certified and officers checks		543
Total Domestic Deposits	44,621	
Demand deposits	8,889	
Time and savings deposits	35,732	
Total Domestic and Foreign Deposits		44,621
Other liabilities		1,100
Total Liabilities		45,721

EQUITY CAPITAL

Common stock	2,979
Surplus	1,705
Undivided profits	122
Total Equity Capital	4,806
Total Liabilities and Equity Capital	50,527

American International Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,627
Interest on balances with banks	132
Income on Federal funds sold	426
Interest and dividends on investments	380
Other operating income	374
Total operating income	7,939

OPERATING EXPENSE

Salaries and employee benefits	1,097
Interest on deposits	4,158
Interest on Federal funds purchased and other borrowings	63
Occupancy and furniture and equipment expense	240
Provision for loan losses	1,355
Other operating expense	1,118
Total operating expense	8,031
NET OPERATING INCOME	-92
Applicable income taxes	-45
Income before extraordinary items	-47
Net securities gains (losses)	5
Extraordinary charges (credits)	
NET INCOME	-42
Other increases (decreases) in capital	10
NET CHANGE IN CAPITAL	-32

American Pacific State Bank

Incorporated August 17, 1970

8012 Vineland Ave., Sun Valley 91352 Tel: (213) 768-5600

Principal Officers: Saul E. Levi, Chairman of the Board; Frank J. Ures, Jr., President; James M. Degnan, Executive Vice President; Philip J. Moreau, Vice President and Cashier; Barbara Judge, Vice President, Small Business Administration; Jo Evelyn Spotts, Vice President, Operations; Fred Vassegh, Vice President, Administration; Kathleen Peters, Assistant Vice President & Controller; Michael Bilson, Secretary and Treasurer.

Directors: Machi Hori, Yuichi Katoh, Saul E. Levi, John Martin, Dorothy Airheart Nelson, Elmer J. Stone, Arthur Sweet, Frank J. Ures, Jr.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		3,985
U. S. Treasury securities		1,002
Obligations of U.S. Gov't agencies, etc.		3,351
Obligations of States and political subdivisions		2,533
Other bonds, notes, and debentures		134
Federal funds sold, etc.		3,325
Loans (excluding unearned income)	65,549	
LESS: Reserve for possible loan losses	496	
Loans (net)		65,053
Direct lease financing		133
Bank premises, furniture and fixtures		2,889
Other real estate owned		72
Other assets		1,839
Total Assets		84,316

LIABILITIES

Demand deposits (IPC)		21,639
Time and savings deposits (IPC)		47,458
Deposits of U.S. Government		2
Deposits of States and municipalities		4,875
Certified and officers checks		2,130
Total Domestic Deposits	76,104	
Demand deposits	23,771	
Time and savings deposits	52,333	
Total Domestic and Foreign Deposits		76,104
Federal funds purchased, etc.		736
Mortgage indebtedness		1,088
Other liabilities		1,323
Total Liabilities		79,251

EQUITY CAPITAL

Common stock	1,597
Surplus	1,846
Undivided profits	1,622
Total Equity Capital	5,065
Total Liabilities and Equity Capital	84,316

Branch offices (2): North Hollywood, Sherman Oaks.
Place of Business (2): Los Angeles, North Hollywood.

American Pacific State Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	7,344
Income on Federal funds sold	934
Interest and dividends on investments	608
Other operating income	762
Total operating income	9,648

OPERATING EXPENSE

Salaries and employee benefits	1,826
Interest on deposits	4,219
Occupancy and furniture and equipment expense	644
Provision for loan losses	225
Other operating expense	1,599
Total operating expense	8,513
NET OPERATING INCOME	1,135
Applicable income taxes	421
Income before extraordinary items	714
Extraordinary charges (credits)	
NET INCOME	714
Other increases (decreases) in capital	988
Cash dividends paid	2
NET CHANGE IN CAPITAL	1,700

American State Bank

Incorporated January 31, 1973

500 Newport Center Drive, Newport Beach 92660 Tel: (714) 640-5100

Principal Officers: Raymond W. Haas, Chairman of the Board; John P. Engberg, President and Chief Executive Officer; Strother R. Whitfield, Senior Vice President and Controller, James C. Gavin, Vice President and Senior Credit Officer.

Directors: John P. Engberg, Maurice Gladman, John Grimley, Raymond W. Haas, Thomas D. Peckenpaugh.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		3,321
U. S. Treasury securities		2,464
Obligations of U.S. Gov't agencies, etc.		2,800
Obligations of States and political subdivisions		176
Other bonds, notes, and debentures		1
Federal funds sold, etc.		6,500
Loans (excluding unearned income)	42,768	
LESS: Reserve for possible loan losses	471	
Loans (net)		42,297
Direct lease financing		4,239
Bank premises, furniture and fixtures		368
Other real estate owned		3,224
Other assets		2,176
Total Assets		67,566

LIABILITIES

Demand deposits (IPC)		14,302
Time and savings deposits (IPC)		34,414
Deposits of U.S. Government		72
Deposits of States and municipalities		10,518
Certified and officers checks		6
Total Domestic Deposits	59,312	
Demand deposits	13,845	
Time and savings deposits	45,467	
Total Domestic and Foreign Deposits		59,312
Other liabilities		2,281
Total Liabilities		61,593
Subordinated notes and debentures		1,000

EQUITY CAPITAL

Common stock	1,256
Surplus	1,455
Undivided profits	2,262
Total Equity Capital	4,973
Total Liabilities and Equity Capital	67,566

Branch office: Orange.

American State Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	7,756
Income on Federal funds sold	501
Interest and dividends on investments	583
Income from direct lease financing	683
Other operating income	392
Total operating income	9,915
OPERATING EXPENSE	
Salaries and employee benefits	1,425
Interest on deposits	4,369
Interest on Federal funds purchased and other borrowings	318
Occupancy and furniture and equipment expense	529
Provision for loan losses	1,564
Other operating expense	1,373
Total operating expense	9,578
NET OPERATING INCOME	337
Applicable income taxes	67
Income before extraordinary items	270
Extraordinary charges (credits)	
NET INCOME	270
Other increases (decreases) in capital	-1
NET CHANGE IN CAPITAL	269

Antelope Valley Bank

Incorporated February 8, 1980

44288 North Tenth Street West, Lancaster 93534 **Tel: (805) 945-4511**

Principal Officers: Jack D. Seefus, President & Chief Executive Officer; Richard F. Riggs, Vice President, Cashier; George E. Nagy, Vice President, Loan Officer.

Directors: Glenn J. Galias, Clyde G. Golding, Carl P. Hilgenfeldt, John F. Murphy, Homer A. Rowell, Michael G. Schafer, Jack D. Seefus, Roy J. Simi, A. C. Warnack.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		473
U. S. Treasury securities		99
Obligations of U.S. Gov't agencies, etc.		151
Federal funds sold, etc.		3,350
Loans (excluding unearned income)	3,405	
LESS: Reserve for possible loan losses	3	
Loans (net)		3,402
Bank premises, furniture and fixtures		791
Other assets		97
Total Assets		8,363

LIABILITIES

Demand deposits (IPC)		2,022
Time and savings deposits (IPC)		4,340
Deposits of U.S. Government		2
Certified and officers checks		325
Total Domestic Deposits	6,689	
Demand deposits	2,349	
Time and savings deposits	4,340	
Total Domestic and Foreign Deposits		6,689
Other liabilities		20
Total Liabilities		6,709

EQUITY CAPITAL

Common stock		1,802
Undivided profits		-148
Total Equity Capital		1,654
Total Liabilities and Equity Capital		8,363

Bank of A. Levy

Incorporated July 20, 1905

143 W. 5th St., Oxnard 93030 Tel: (805) 487-6541

Principal Officers: A. A. Milligan, President; James F. Koenig, Senior Vice President, Secretary and Treasurer; Michael S. Milligan, Senior Vice President, Trust; Ronald L. Rose, Senior Vice President, Loan Administrator; Michael S. Dunahee, Senior Vice President, Branch Administrator; Marshall C. Milligan, Senior Vice President, Operations Administrator; Earle E. Glenn, Vice President, Cashier and Controller.

Directors: John C. Coulston, Robert G. Dallman, Ronald L. Hertel, Walter W. Hoffman, Robert D. Linnett, Robert Martin, A. A. Milligan, Michael S. Milligan, T. Frank McGrath, Ben E. Nordman, David R. Petit.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		18,633
U. S. Treasury securities		11,852
Obligations of U.S. Gov't agencies, etc.		9,922
Obligations of States and political subdivisions		21,345
Federal funds sold, etc.		27,000
Loans (excluding unearned income)	183,636	
LESS: Reserve for possible loan losses	1,385	
Loans (net)		182,251
Bank premises, furniture and fixtures		7,894
Other real estate owned		55
Other assets		4,949
Total Assets		283,901

LIABILITIES

Demand deposits (IPC)		73,859
Time and savings deposits (IPC)		164,810
Deposits of U.S. Government		7
Deposits of States and municipalities		11,324
Deposits of commercial banks		48
Certified and officers checks		4,609
Total Domestic Deposits	254,657	
Demand deposits	78,806	
Time and savings deposits	175,851	
Total Domestic and Foreign Deposits		254,657
Federal funds purchased, etc.		5,173
Other liabilities for borrowed money		1,879
Mortgage indebtedness		145
Other liabilities		3,987
Total Liabilities		265,841

EQUITY CAPITAL

Common stock	2,000
Surplus	5,338
Undivided profits	10,306
Reserve for contingencies, etc	416
Total Equity Capital	18,060
Total Liabilities and Equity Capital	283,901

Parent company: Levy Bancorp.

Branch offices (18): Camarillo (3), Fillmore, Moorpark, Oxnard (4), Saticoy, Simi Valley (2), Thousand Oaks (2), Ventura (2), Westlake Village, West Van Nuys.

Place of business: Ventura.

Extensions of banking office (2): Oxnard (2).

Bank of A. Levy —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	24,116
Interest on balances with banks	30
Income on Federal funds sold	2,682
Interest and dividends on investments	2,631
Trust department income	356
Other operating income	3,081
Total operating income	32,896

OPERATING EXPENSE

Salaries and employee benefits	8,051
Interest on deposits	12,952
Interest on Federal funds purchased and other borrowings	935
Occupancy and furniture and equipment expense	1,616
Provision for loan losses	603
Other operating expense	3,552
Total operating expense	27,709
NET OPERATING INCOME	5,187
Applicable income taxes	2,144
Income before extraordinary items	3,043
Extraordinary charges (credits)	
NET INCOME	3,043
Cash dividends paid	390
NET CHANGE IN CAPITAL	2,653

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	17,049
(b) Stocks	6,517
(c) Real Estate Loans	2,041
(d) Other Loans	1,019
(e) Real Estate	4,036
(f) Savings and Loan, Other Thrift Deposits	37
(g) Miscellaneous	706
Time Deposits:	
(a) Own Bank	10,268
(b) Other Banks	200
Demand Deposits:	
(a) Own Bank	257
Corporate Investments	9,252
Agency,Safekeeping,Custodian, and Escrow Investments	49,370
Advances or Overdrafts	50
Total Assets	100,802

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	12,736
(b) Personal Living Trusts	14,399
(c) Employee Benefit Trusts	6,321
Total Fiduciary Accounts	33,456
Corporate Accounts	10,136
Agency,Safekeeping,Custodian, and Escrow Accounts	57,160
Due to Commercial Department, Advances or Overdrafts	50
Total Liabilities	100,802
Market value-Securities deposited with State Treasurer: Court	632
Market value-Securities deposited with State Treasurer: Private	188

Bank of Agriculture & Commerce

Incorporated January 18, 1965

340 East Main St., Stockton 95201 **Tel: (209) 948-8018**

Principal Officers: Arthur Berberian, Chairman of the Board and President; George E. Traphagen, Executive Vice President and Chief Executive Officer; Barbara J. Engstrom, Vice President and Cashier; Douglas W. Brown, R. E. Hicks, Donald Pearson, Vice Presidents and Managers; Charles A. Lynds, Vice Presidents; Thomas F. Brewer, Secretary.

Directors: Lawrence F. Battaglin, Arthur Berberian, Ronald Berberian, Victor Castello, Ronald McNabb, Edmond Rishwain, Robert J. Rishwain, William A. Sweigart, George E. Traphagen.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,636
U. S. Treasury securities		1,004
Obligations of U.S. Gov't agencies, etc.		6,497
Obligations of States and political subdivisions		1,585
Federal funds sold, etc.		3,317
Loans (excluding unearned income)	27,750	
LESS: Reserve for possible loan losses	281	
Loans (net)		27,469
Direct lease financing		261
Bank premises, furniture and fixtures		1,208
Other assets		1,020
Total Assets		44,997

LIABILITIES

Demand deposits (IPC)		8,891
Time and savings deposits (IPC)		28,961
Deposits of U.S. Government		25
Deposits of States and municipalities		2,959
Certified and officers checks		713
Total Domestic Deposits	41,549	
Demand deposits	9,661	
Time and savings deposits	31,888	
Total Domestic and Foreign Deposits		41,549
Other liabilities for borrowed money		63
Mortgage indebtedness		743
Other liabilities		391
Total Liabilities		42,746

EQUITY CAPITAL

Common stock	1,050
Surplus	950
Undivided profits	251
Total Equity Capital	2,251
Total Liabilities and Equity Capital	44,997

Branch offices (2): Brentwood, Stockton.

Bank of Agriculture & Commerce —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,547
Income on Federal funds sold	352
Interest and dividends on investments	677
Income from direct lease financing	22
Other operating income	235
Total operating income	4,833

OPERATING EXPENSE

Salaries and employee benefits	896
Interest on deposits	2,673
Interest on Federal funds purchased and other borrowings	26
Occupancy and furniture and equipment expense	271
Provision for loan losses	612
Other operating expense	1,477
Total operating expense	5,955
NET OPERATING INCOME	-1,122
Applicable income taxes	-494
Income before extraordinary items	-628
Net securities gains (losses)	59
Extraordinary charges (credits)	
NET INCOME	-569
NET CHANGE IN CAPITAL	-569

Bank of Alex Brown

Incorporated July 30, 1913

14211 River Road, Walnut Grove 95690 Tel: (916) 776-1755

Principal Officers: James B. Stice, Chairman of the Board; Robert C. Powell, Vice Chairman; L.S. Daniel, President and Chief Executive Officer; William Bauer, Senior Vice President and Cashier; Charlotte F. Foust, Treasurer; Barbara Franc, Secretary.

Directors: John W. Amick, Fred Anderson, James C. Bowman, Arthur W. Brown, Stanford Brown, Rowland B. Colton, Lawrence S. Daniel, William R. Darsie, Curzon Kay, John E. Landry, Jack C. Purnell, Robert C. Powell, Louis V. Riggs, James B. Stice, Burton A. Towne, III, B.C. Wheeler, Merlyn H. Withers.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		12,128
U. S. Treasury securities		3,458
Obligations of U.S. Gov't agencies, etc.		6,282
Obligations of States and political subdivisions		11,070
Other bonds, notes, and debentures		100
Federal funds sold, etc.		1,500
Loans (excluding unearned income)	108,783	
LESS: Reserve for possible loan losses	1,053	
Loans (net)		107,730
Direct lease financing		876
Bank premises, furniture and fixtures		3,054
Other real estate owned		43
Other assets		7,459
Total Assets		153,700

LIABILITIES

Demand deposits (IPC)		31,773
Time and savings deposits (IPC)		93,717
Deposits of U.S. Government		4
Deposits of States and municipalities		7,896
Certified and officers checks		2,383
Total Domestic Deposits	135,773	
Demand deposits	34,425	
Time and savings deposits	101,348	
Total Domestic and Foreign Deposits		135,773
Federal funds purchased, etc.		3,784
Other liabilities for borrowed money		150
Mortgage indebtedness		675
Other liabilities		3,518
Total Liabilities		143,900
Subordinated notes and debentures		495

EQUITY CAPITAL

Common stock	1,253
Surplus	5,103
Undivided profits	2,949
Total Equity Capital	9,305
Total Liabilities and Equity Capital	153,700

Branch offices (15): Auburn (4), Citrus Heights, Colfax, Elk Grove, Foresthill, Galt, Lincoln, Rio Vista, Rocklin, Roseville (2), Sacramento.

Extension of banking office (2): Rocklin, Walnut Grove

Bank of Alex Brown —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	7,137
Interest on balances with banks	179
Income on Federal funds sold	287
Interest and dividends on investments	1,097
Other operating income	554
Total operating income	9,254

OPERATING EXPENSE

Salaries and employee benefits	1,513
Interest on deposits	4,274
Interest on Federal funds purchased and other borrowings	207
Occupancy and furniture and equipment expense	507
Provision for loan losses	140
Other operating expense	1,094
Total operating expense	7,735
NET OPERATING INCOME	1,519
Applicable income taxes	599
Income before extraordinary items	920
Extraordinary charges (credits)	
NET INCOME	920
Other increases (decreases) in capital	867
Cash dividends paid	235
NET CHANGE IN CAPITAL	1,552

The Bank of Beverly Hills

Incorporated July 30, 1976

9766 Wilshire Blvd., Beverly Hills 90212 Tel: (213) 858-6804

Principal Officers: Kenneth Cohen, Chairman of the Board; H. Anthony Gartshore, President & Chief Executive Officer.

Directors: Kenneth Cohen, H. Anthony Gartshore, Dennis Rose, Donald L. Rose, Jr., Paul Rubenstein, Mark Schurgin, John Trethewey, Johannes Van Tilburg.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		5,063
U. S. Treasury securities		13,229
Obligations of U.S. Gov't agencies, etc.		3,993
Loans (excluding unearned income)	48,135	
LESS: Reserve for possible loan losses	311	
Loans (net)		47,824
Direct lease financing		56
Bank premises, furniture and fixtures		3,113
Other real estate owned		8
Other assets		2,922
Total Assets		76,208

LIABILITIES

Demand deposits (IPC)		19,960
Time and savings deposits (IPC)		43,258
Deposits of U.S. Government		408
Certified and officers checks		482
Total Domestic Deposits	64,108	
Demand deposits	20,850	
Time and savings deposits	43,258	
Total Domestic and Foreign Deposits		64,108
Federal funds purchased, etc.		550
Other liabilities for borrowed money		5,115
Other liabilities		1,154
Total Liabilities		70,927

EQUITY CAPITAL

Common stock	2,210
Surplus	2,432
Undivided profits	639
Total Equity Capital	5,281
Total Liabilities and Equity Capital	76,208

Branch Office: Beverly Hills.
Place of Business: New York.
Extension of banking office (2): Beverly Hills(2).

The Bank of Beverly Hills —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,433
Interest on balances with banks	68
Income on Federal funds sold	717
Interest and dividends on investments	747
Income from direct lease financing	1
Other operating income	381
Total operating income	7,347
OPERATING EXPENSE	
Salaries and employee benefits	1,645
Interest on deposits	3,071
Interest on Federal funds purchased and other borrowings	92
Occupancy and furniture and equipment expense	552
Provision for loan losses	252
Other operating expense	1,271
Total operating expense	6,885
NET OPERATING INCOME	462
Applicable income taxes	122
Income before extraordinary items	340
Net securities gains (losses)	110
Extraordinary charges (credits)	
NET INCOME	450
Other increases (decreases) in capital	1,968
NET CHANGE IN CAPITAL	2,418

Bank of Canton of California

Incorporated April 27, 1937

555 Montgomery St., San Francisco 94111 **Tel: (415) 421-4883**

Principal Officers: S. W. Kung, Chairman of the Board; L.C. Shu, President; F. M. Lim, Senior Vice President and Secretary; Y.H. Yang, Senior Vice President; Howard W. Eng, Frank B. Ho, Larry Mao, Wei Cheng Wang, Vice Presidents.

Directors: Wu Chang, Lester H. Empey, S. W. Kung, Lawrence Lau, L.C. Shu, Leo Soung, Henry C. Todd, C. C. Wing, Robert O. P. Yu.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		102,021
U. S. Treasury securities		5,890
Obligations of U.S. Gov't agencies, etc.		8,158
Obligations of States and political subdivisions		18,483
Other bonds, notes, and debentures		19,969
Corporate stock		152
Federal funds sold, etc.		125,900
Loans (excluding unearned income)	72,483	
LESS: Reserve for possible loan losses	1,026	
Loans (net)		71,457
Bank premises, furniture and fixtures		5,493
Customers' liability on acceptances outstanding		13,579
Other assets		5,839
Total Assets		376,941

LIABILITIES

Demand deposits (IPC)		12,579
Time and savings deposits (IPC)		107,960
Deposits of U.S. Government		164
Deposits of States and municipalities		14,025
Deposits of foreign governments		122,169
Deposits of commercial banks		2,707
Certified and officers checks		3,078
Total Domestic Deposits	262,682	
Demand deposits	85,697	
Time and savings deposits	176,985	
Deposits in Foreign Offices		63,397
Total Domestic and Foreign Deposits		326,079
Mortgage indebtedness		400
Acceptances executed and outstanding		13,579
Other liabilities		6,796
Total Liabilities		346,854
Subordinated notes and debentures		5,000

EQUITY CAPITAL

Common stock	2,000
Surplus	18,000
Undivided profits	3,887
Reserve for contingencies, etc.	1,200
Total Equity Capital	25,087
Total Liabilities and Equity Capital	376,941

Subsidiary: California Canton International Bank, Ltd., Nassau, Bahamas
Branch offices (3): Los Angeles, Oakland, San Francisco (1)
Place of Business: Los Angeles

Bank of Canton of California —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,074
Interest on balances with banks	18,591
Income on Federal funds sold	7,496
Interest and dividends on investments	5,682
Other operating income	1,030
Total operating income	40,873
OPERATING EXPENSE	
Salaries and employee benefits	1,995
Interest on deposits	25,346
Interest on Federal funds purchased and other borrowings	1,174
Occupancy and furniture and equipment expense	533
Other operating expense	1,175
Total operating expense	30,223
NET OPERATING INCOME	10,650
Applicable income taxes	4,914
Income before extraordinary items	5,736
Net securities gains (losses)	-162
Extraordinary charges (credits)	
NET INCOME	5,574
Cash dividends paid	387
NET CHANGE IN CAPITAL	5,187

Bank of Commerce

Incorporated December 26, 1974

7980 Clairemont Mesa Blvd., San Diego 92111 **Tel: (714) 292-9004**

Principal Officers: Peter Q. Davis, President; Terry J. Metrovich, Executive Vice President and Secretary Robert G. Hasse, Vice President and Chief Financial Officer.

Directors: Michael M. Bamber, Peter Q. Davis, Kenneth C. Forror, Donald L. Hanson, J.T. Hawthorne, Terry J. Metrovich, George L. Peterson, John A. Rose, Allen S. Shaw, G. Richard Wheelock.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		3,980
U. S. Treasury securities		1,378
Obligations of U.S. Gov't agencies, etc.		600
Federal funds sold, etc.		3,315
Loans (excluding unearned income)	28,599	
LESS: Reserve for possible loan losses	225	
Loans (net)		28,374
Bank premises, furniture and fixtures		1,150
Other real estate owned		315
Other assets		872
Total Assets		39,984

LIABILITIES

Demand deposits (IPC)		13,013
Time and savings deposits (IPC)		19,182
Deposits of U.S. Government		91
Deposits of States and municipalities		2,000
Certified and officers checks		1,683
Total Domestic Deposits	35,969	
Demand deposits	14,787	
Time and savings deposits	21,182	
Total Domestic and Foreign Deposits		35,969
Other liabilities		821
Total Liabilities		36,790

EQUITY CAPITAL

Common stock	2,370
Surplus	581
Undivided profits	243
Total Equity Capital	3,194
Total Liabilities and Equity Capital	39,984

Branch offices (2): Del Mar, San Diego.

Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,525
Interest on balances with banks	26
Income on Federal funds sold	305
Interest and dividends on investments	253
Other operating income	455
Total operating income	4,564

OPERATING EXPENSE

Salaries and employee benefits	1,132
Interest on deposits	1,804
Interest on Federal funds purchased and other borrowings	3
Occupancy and furniture and equipment expense	323
Provision for loan losses	134
Other operating expense	730
Total operating expense	4,126
NET OPERATING INCOME	438
Applicable income taxes	194
Income before extraordinary items	244
Extraordinary charges (credits)	—
NET INCOME	244
Other increases (decreases) in capital	43
NET CHANGE IN CAPITAL	287

Bank of Contra Costa

Incorporated May 4, 1970

1500 N. California Blvd., Walnut Creek 94596 Tel: (415) 937-3300

Principal Officers: Paul W. Learner, Chairman of the Board; Robert J. McArthur, Chief Executive Officer and President; Bob C. Vaughn, Vice President-Cashier.

Directors: Kenneth H. Hofmann, William K. Houston, Robert J. McArthur, Michael D. Schneider, Harold L. Strom.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		5,163
U. S. Treasury securities		692
Obligations of U.S. Gov't agencies, etc.		2,400
Obligations of States and political subdivisions		1,790
Corporate stock		6
Federal funds sold, etc.		3,700
Loans (excluding unearned income)	34,654	
LESS: Reserve for possible loan losses	329	
Loans (net)		34,325
Bank premises, furniture and fixtures		617
Investments in unconsolidated subsidiaries		1
Other assets		866
Total Assets		49,560

LIABILITIES

Demand deposits (IPC)		13,300
Time and savings deposits (IPC)		30,158
Deposits of U.S. Government		62
Deposits of States and municipalities		750
Certified and officers checks		665
Total Domestic Deposits	44,935	
Demand deposits	14,027	
Time and savings deposits	30,908	
Total Domestic and Foreign Deposits		44,935
Other liabilities		883
Total Liabilities		45,818

EQUITY CAPITAL

Common stock		662
Surplus		721
Undivided profits		2,359
Total Equity Capital		3,742
Total Liabilities and Equity Capital		49,560

Branch office: Danville.
Subsidiary: Coast Trust Deed Company.

Bank of Contra Costa —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,787
Income on Federal funds sold	815
Interest and dividends on investments	602
Other operating income	274
Total operating income	5,478
OPERATING EXPENSE	
Salaries and employee benefits	1,083
Interest on deposits	1,941
Occupancy and furniture and equipment expense	277
Provision for loan losses	116
Other operating expense	837
Total operating expense	4,254
NET OPERATING INCOME	1,224
Applicable income taxes	589
Income before extraordinary items	635
Net securities gains (losses)	-28
Extraordinary charges (credits)	
NET INCOME	607
Other increases (decreases) in capital	54
NET CHANGE IN CAPITAL	661

Bank of Coronado

Incorporated August 7, 1979

1190 Orange Ave., Coronado 92118 Tel: (714) 437-4466

Principal Officers: Richard D. Maitland, Chairman of the Board; J. G. Klingensmith, President; Corrine Anderson, Vice President & Cashier; Hugo Rivera, Vice President & Senior Loan Officer.

Directors: Charles W. Campbell, Richard W. Goodenough, Willis W. Gray, James G. Klingensmith, Richard D. Maitland, Marco V. Palumbo, Elmer Bud Richter, Dustin B. Rose, Frederick M. Swenson.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		995
Obligations of U.S. Gov't agencies, etc.		1,500
Federal funds sold, etc.		3,660
Loans (excluding unearned income)	12,447	
LESS: Reserve for possible loan losses	108	
Loans (net)		12,339
Bank premises, furniture and fixtures		235
Other assets		358
Total Assets		19,087

LIABILITIES

Demand deposits (IPC)		2,565
Time and savings deposits (IPC)		11,272
Deposits of U.S. Government		1,060
Deposits of States and municipalities		816
Certified and officers checks		330
Total Domestic Deposits	16,043	
Demand deposits	2,914	
Time and savings deposits	13,129	
Total Domestic and Foreign Deposits		16,043
Federal funds purchased, etc.		371
Other liabilities		338
Total Liabilities		16,752

EQUITY CAPITAL

Common stock	1,260
Surplus	800
Undivided profits	275
Total Equity Capital	2,335
Total Liabilities and Equity Capital	19,087

Bank of Coronado —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	732
Income on Federal funds sold	157
Interest and dividends on investments	52
Other operating income	60
Total operating income	1,001
OPERATING EXPENSE	
Salaries and employee benefits	229
Interest on deposits	251
Occupancy and furniture and equipment expense	62
Provision for loan losses	40
Other operating expense	195
Total operating expense	777
NET OPERATING INCOME	224
Applicable income taxes	65
Income before extraordinary items	159
Net securities gains (losses)	-6
Extraordinary charges (credits)	
NET INCOME	153
Other increases (decreases) in capital	2,000
NET CHANGE IN CAPITAL	2,153

Bank of Downey

Incorporated June 24, 1963

9040 E. Telegraph Rd., Downey 90240 **Tel: (213) 923-9811**

Principal Officers: William R. Wanamaker, Chairman of the Board and Chief Executive Officer, C. Richard Holmes, President; Harlan J. Lawrence, Vice President and Cashier; Bernard Johnson, Vice President, Credit Administration; Douglas Reeves, Vice President and Auditor.

Directors: Le Grande Coates, Jr., John W. Ezzell, William C. Greenbeck, Emory McElroy, C. Richard Holmes, Irving Pinsky, Leo H. Pinsky, William R. Wanamaker, Alton S. Wong.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		5,722
U. S. Treasury securities		2,040
Obligations of States and political subdivisions		19,992
Other bonds, notes, and debentures		75
Federal funds sold, etc.		1,800
Loans (excluding unearned income)	45,066	
LESS: Reserve for possible loan losses	414	
Loans (net)		44,652
Bank premises, furniture and fixtures		2,911
Other assets		1,248
Total Assets		78,440
LIABILITIES		
Demand deposits (IPC)		20,517
Time and savings deposits (IPC)		41,728
Deposits of U.S. Government		60
Deposits of States and municipalities		7,038
Certified and officers checks		1,058
Total Domestic Deposits	70,401	
Demand deposits	21,821	
Time and savings deposits	48,580	
Total Domestic and Foreign Deposits		70,401
Other liabilities		792
Total Liabilities		71,193
EQUITY CAPITAL		
Common stock		2,160
Surplus		3,840
Undivided profits		1,247
Total Equity Capital		7,247
Total Liabilities and Equity Capital		78,440

Subsidiary: Downey Funding Corporation.
Branch offices (5): Bellflower, Downey (2), La Habra, Orange.

Bank of Downey —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,401
Income on Federal funds sold	305
Interest and dividends on investments	1,255
Other operating income	531
Total operating income	7,492
OPERATING EXPENSE	
Salaries and employee benefits	1,336
Interest on deposits	3,525
Interest on Federal funds purchased and other borrowings	63
Occupancy and furniture and equipment expense	540
Provision for loan losses	83
Other operating expense	659
Total operating expense	6,206
NET OPERATING INCOME	1,286
Applicable income taxes	135
Income before extraordinary items	1,151
Extraordinary charges (credits)	
NET INCOME	1,151
Other increases (decreases) in capital	11
Cash dividends paid	9
NET CHANGE IN CAPITAL	1,153

Bank of Finance

Incorporated August 12, 1963

2651 South Western Ave., Los Angeles 90018 Tel: (213) 735-1031

Principal Officers: In Yong Sung, Chairman of the Board; Herman Hendricks, Vice Chairman of the Board and President, Jong Tae Kim, Executive Vice-President; Dora Wisner, Vice President and Cashier; Matthew Kennedy Jr., Vice President and Senior Loan Administrator; Gabor Papp, Vice President and Manager.

Directors: Gook Suk Han, Herman A. Hendricks, U. Stewart Jones, Jang Tae Kim, Councilman Gilbert Lindsay, William McClain, In Yong Sung, Hyang K. Yim.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		3,347
U. S. Treasury securities		499
Obligations of U.S. Gov't agencies, etc.		1,913
Other bonds, notes, and debentures		30
Corporate stock		10
Federal funds sold, etc.		2,145
Loans (excluding unearned income)	14,529	
LESS: Reserve for possible loan losses	387	
Loans (net)		14,142
Bank premises, furniture and fixtures		587
Other real estate owned		165
Other assets		490
Total Assets		23,328

LIABILITIES		
Demand deposits (IPC)		8,640
Time and savings deposits (IPC)		8,270
Deposits of U.S. Government		1,987
Deposits of States and municipalities		2,277
Deposits of commercial banks		80
Certified and officers checks		486
Total Domestic Deposits	21,740	
Demand deposits	10,960	
Time and savings deposits	10,780	
Total Domestic and Foreign Deposits		21,740
Mortgage indebtedness		134
Other liabilities		293
Total Liabilities		22,167
Subordinated notes and debentures		45

EQUITY CAPITAL		
Common stock		2,500
Surplus		1,094
Undivided profits		-2,478
Total Equity Capital		1,116
Total Liabilities and Equity Capital		23,328

Subsidiary: Bank of Finance Real Estate Company.
Branch office: Los Angeles

Bank of Finance —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,359
Interest on balances with banks	8
Income on Federal funds sold	304
Interest and dividends on investments	267
Other operating income	446
Total operating income	2,384
OPERATING EXPENSE	
Salaries and employee benefits	888
Interest on deposits	953
Interest on Federal funds purchased and other borrowings	14
Occupancy and furniture and equipment expense	269
Provision for loan losses	847
Other operating expense	645
Total operating expense	3,616
NET OPERATING INCOME	-1,232
Income before extraordinary items	-1,232
Extraordinary charges (credits)	
NET INCOME	-1,232
Other increases (decreases) in capital	1,610
NET CHANGE IN CAPITAL	378

Bank of Fresno

Incorporated April 6, 1973

1172 E. Shaw Ave., Fresno 93710 Tel: (209) 225-5050

Principal Officers: John W. Brocks, President; John E. Lockey, Executive Vice President and Cashier; Merryl R. Netser, Vice President and Senior Loan Administrator.

Directors: Gary G. Fisher, Michael S. Mathiesen, Mike McCormick, Harry Mazgedian, Patrick J. MonPere, John W. Pace, M.D., Larry A. Shehadey, Colburn R. Thomason, Spalding G. Wathen.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		6,661
U. S. Treasury securities		3,936
Obligations of U.S. Gov't agencies, etc.		1,500
Obligations of States and political subdivisions		742
Loans (excluding unearned income)	28.855	
LESS: Reserve for possible loan losses	64	
Loans (net)		28,791
Bank premises, furniture and fixtures		1,907
Other real estate owned		381
Other assets		943
Total Assets		44,861

LIABILITIES

Demand deposits (IPC)		18,652
Time and savings deposits (IPC)		17,515
Deposits of U.S. Government		860
Deposits of States and municipalities		3,200
Certified and officers checks		11
Total Domestic Deposits	40,238	
Demand deposits	19,523	
Time and savings deposits	20,715	
Total Domestic and Foreign Deposits		40,238
Mortgage indebtedness		166
Other liabilities		452
Total Liabilities		40,856

EQUITY CAPITAL

Common stock		1,926
Surplus		1,359
Undivided profits		720
Total Equity Capital		4,005
Total Liabilities and Equity Capital		44,861

Branch offices (2): Clovis, Fresno.
Extension of banking office: Fresno

Bank of Fresno —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,621
Income on Federal funds sold	241
Interest and dividends on investments	299
Other operating income	548
Total operating income	4,709

OPERATING EXPENSE

Salaries and employee benefits	1,292
Interest on deposits	1,184
Interest on Federal funds purchased and other borrowings	26
Occupancy and furniture and equipment expense	373
Provision for loan losses	195
Other operating expense	991
Total operating expense	4,061
NET OPERATING INCOME	648
Applicable income taxes	259
Income before extraordinary items	389
Net securities gains (losses)	-29
Extraordinary charges (credits)	
NET INCOME	360
Other increases (decreases) in capital	1,392
Cash dividends paid	2
NET CHANGE IN CAPITAL	1,750

Bank of Hemet

Incorporated January 11, 1974

1600 E. Florida Ave., Hemet 92343 Tel: (714) 652-2871

Principal Officers: Jack E. Gosch, Chairman of the Board; John J. McDonough, President; L.D. Graves, Vice President and Cashier; Harold Ashe, Jr., Robert D. Holmes, Jack Sullivan, Frederick E. Wagner, Vice Presidents

Directors: James S. Agnew, John B. Brudin, Jack E. Gosch, H. Glenn Holland, Clayton A. Record, Jr., John J. McDonough, Daryl H. Smith.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		5,607
Obligations of U.S. Gov't agencies, etc.		3,060
Obligations of States and political subdivisions		1,247
Federal funds sold, etc.		8,500
Loans (excluding unearned income)	38,910	
LESS: Reserve for possible loan losses	317	
Loans (net)		38,593
Bank premises, furniture and fixtures		2,334
Other real estate owned		304
Other assets		815
Total Assets		60,460

LIABILITIES

Demand deposits (IPC)		13,967
Time and savings deposits (IPC)		38,768
Deposits of U.S. Government		55
Deposits of States and municipalities		1,964
Certified and officers checks		816
Total Domestic Deposits	55,570	
Demand deposits	14,838	
Time and savings deposits	40,732	
Total Domestic and Foreign Deposits		55,570
Other liabilities		917
Total Liabilities		56,487

EQUITY CAPITAL

Common stock		924
Surplus		1,469
Undivided profits		1,580
Total Equity Capital		3,973
Total Liabilities and Equity Capital		60,460

Subsidiary: Banet, Inc.
Branch offices (2): Hemet, San Jacinto.
Extension of banking office: Hemet.

Bank of Hemet —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,795
Income on Federal funds sold	1,254
Interest and dividends on investments	212
Other operating income	309
Total operating income	6,570
OPERATING EXPENSE	
Salaries and employee benefits	1,341
Interest on deposits	2,868
Occupancy and furniture and equipment expense	589
Provision for loan losses	364
Other operating expense	687
Total operating expense	5,849
NET OPERATING INCOME	721
Applicable income taxes	319
Income before extraordinary items	402
Extraordinary charges (credits)	
NET INCOME	402
Cash dividends paid	74
NET CHANGE IN CAPITAL	328

Bank of Indio

Incorporated February 13, 1978

81-701 Highway III, Indio 92201 **Tel: (714) 347-6156**

Principal Officers: J.F. Huffman, President and Chief Executive Officer; Derrick G. Muggeridge, Senior Vice President and Loan Administrator; Roger Stewart, Vice President and Manager.

Directors: J. John Anderholt, Michael B. Burns, John Fincher, Jr., J. F. Huffman, Raymond J. Kaiser, Frances D. Kaufman, Poul Moller, John Oliver, Jr., Paul A. Ryan, M.D., A.J. Sfingi.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,250
Obligations of U.S. Gov't agencies, etc.		1,061
Obligations of States and political subdivisions		200
Federal funds sold, etc.		1,400
Loans (excluding unearned income)	11,094	
LESS: Reserve for possible loan losses	58	
Loans (net)		11,036
Bank premises, furniture and fixtures		1,888
Other assets		281
Total Assets		17,116

LIABILITIES

Demand deposits (IPC)		4,893
Time and savings deposits (IPC)		7,211
Deposits of U.S. Government		41
Deposits of States and municipalities		2,210
Certified and officers checks		202
Total Domestic Deposits	14,557	
Demand deposits	5,146	
Time and savings deposits	9,411	
Total Domestic and Foreign Deposits		14,557
Other liabilities		138
Total Liabilities		14,695

EQUITY CAPITAL

Common stock	1,392
Surplus	1,065
Undivided profits	-36
Total Equity Capital	2,421
Total Liabilities and Equity Capital	17,116

Branch office: Palm Desert.

Bank of Indio —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,486
Income on Federal funds sold	122
Interest and dividends on investments	111
Other operating income	147
Total operating income	1,866
OPERATING EXPENSE	
Salaries and employee benefits	482
Interest on deposits	894
Occupancy and furniture and equipment expense	173
Provision for loan losses	20
Other operating expense	397
Total operating expense	1,966
NET OPERATING INCOME	-100
Income before extraordinary items	-100
Net securities gains (losses)	6
Extraordinary charges (credits)	
NET INCOME	-94
Other increases (decreases) in capital	1,048
NET CHANGE IN CAPITAL	954

Bank of Industry

Incorporated July 25, 1980

211 North Hacienda Blvd., City of Industry 91744 Tel: (213) 961-8821

Principal Officers: Dale E. Walter, President and Chief Executive Officer; Michael K. Jones, Executive Vice President, Cashier and Chief financial Officer; Joseph L. Wightman, Vice President and Senior Loan Officer, Mary F. Bates, Vice President and Manager of Operations.

Directors: James E. Brown, Robert H. Brown, G. William Bryant, Owen H. Lewis, Robert K. King, M. D. McKeown, Edward P. Roski, Jr., John J. Stanko, Dale E. Walter, Donald R. Wheeler, James E. Williams.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		1,297
Obligations of U.S. Gov't agencies, etc.		2,436
Obligations of States and political subdivisions		917
Federal funds sold, etc.		3,200
Loans (excluding unearned income)	4,524	
LESS: Reserve for possible loan losses		
Loans (net)		4,524
Bank premises, furniture and fixtures		343
Other assets		247
Total Assets		12,964
LIABILITIES		
Demand deposits (IPC)		2,098
Time and savings deposits (IPC)		3,722
Deposits of U.S. Government		11
Deposits of States and municipalities		1,615
Certified and officers checks		57
Total Domestic Deposits	7,503	
Demand deposits	2,627	
Time and savings deposits	4,876	
Total Domestic and Foreign Deposits		7,503
Other liabilities		60
Total Liabilities		7,563
EQUITY CAPITAL		
Common stock		5,473
Undivided profits		-72
Total Equity Capital		5,401
Total Liabilities and Equity Capital		12,964

Subsidiary: Rowland Financial Corporation.

Bank of Irvine

Incorporated April 11, 1973

4482 Barranca Parkway, Irvine 92714 **Tel: (714) 552-6100**

Principal Officers: Edgar E. Pankey, Chairman of the Board; Robert Lineberger, Vice Chairman of the Board; E.C. Aldrich, President; N.L. Hallidy, Executive Vice President; Royce L. Jensen, Vice President, Cashier and Secretary; Harry Zall, Treasurer.

Directors: Eugene C. Aldrich, Victor C. Andrews, Henry Bear, William E. Blurock, Keith Costello, Robert A. Lineberger, W. Patrick Moriarty, Edgar E. Pankey, Harry L. Zall.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		6,808
U. S. Treasury securities		1,352
Obligations of U.S. Gov't agencies, etc.		2,148
Obligations of States and political subdivisions		955
Federal funds sold, etc.		600
Loans (excluding unearned income)	41,237	
LESS: Reserve for possible loan losses	327	
Loans (net)		40,910
Bank premises, furniture and fixtures		1,831
Other real estate owned		47
Other assets		1,403
Total Assets		56,054

LIABILITIES

Demand deposits (IPC)		14,679
Time and savings deposits (IPC)		35,521
Deposits of U.S. Government		54
Deposits of States and municipalities		500
Certified and officers checks		1,315
Total Domestic Deposits	52,069	
Demand deposits	16,048	
Time and savings deposits	36,021	
Total Domestic and Foreign Deposits		52,069
Federal funds purchased, etc.		21
Other liabilities for borrowed money		243
Other liabilities		546
Total Liabilities		52,879

EQUITY CAPITAL

Common stock		1,806
Surplus		575
Undivided profits		794
Total Equity Capital		3,175
Total Liabilities and Equity Capital		56,054

Branch offices (2): Irvine, Laguna Hills.

Bank of Irvine —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,679
Interest on balances with banks	82
Income on Federal funds sold	131
Interest and dividends on investments	373
Other operating income	338
Total operating income	5,603
OPERATING EXPENSE	
Salaries and employee benefits	1,382
Interest on deposits	2,432
Interest on Federal funds purchased and other borrowings	88
Occupancy and furniture and equipment expense	567
Provision for loan losses	265
Other operating expense	750
Total operating expense	5,484
NET OPERATING INCOME	119
Applicable income taxes	21
Income before extraordinary items	98
Extraordinary charges (credits)	26
NET INCOME	124
Other increases (decreases) in capital	54
NET CHANGE IN CAPITAL	178

Bank of Lake County

Incorporated August 4, 1921

150 South Main St., Lakeport 95453 **Tel: (707) 263-5481**

Principal Officers: Della Bucknell, Chairman of the Board; Richard D. Spencer, President; James Bengson, Senior Vice President and Loan Administrator.

Directors: W. Baird Anton, David Bucknell, Della Bucknell, Marion Y. Bucknell, Don Emerson, Donald M. Griner, Donald E. Martinelli, Donald F. Murray, Robert F. Watt, Donald W. Weger.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,188
U. S. Treasury securities		2,101
Obligations of U.S. Gov't agencies, etc.		1,900
Obligations of States and political subdivisions		5,262
Federal funds sold, etc.		1,900
Loans (excluding unearned income)	37,495	
LESS: Reserve for possible loan losses	279	
Loans (net)		37,216
Bank premises, furniture and fixtures		1,316
Other real estate owned		23
Other assets		709
Total Assets		52,615

LIABILITIES

Demand deposits (IPC)		9,185
Time and savings deposits (IPC)		37,154
Deposits of U.S. Government		41
Deposits of States and municipalities		1,763
Deposits of commercial banks		1
Certified and officers checks		521
Total Domestic Deposits	48,665	
Demand deposits	10,052	
Time and savings deposits	38,613	
Total Domestic and Foreign Deposits		48,665
Other liabilities for borrowed money		38
Other liabilities		657
Total Liabilities		49,360
Subordinated notes and debentures		458

EQUITY CAPITAL

Common stock	219
Surplus	1,228
Undivided profits	1,350
Total Equity Capital	2,797
Total Liabilities and Equity Capital	52,615

Parent company: Independent Bankshares Corporation.
Branch offices (4): Clearlake Highlands, Clearlake Oaks, Kelseyville, Upper Lake.

Bank of Lake County —Continued

REPORT OF INCOME, as of December 31, 1980

(in thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,108
Income on Federal funds sold	262
Interest and dividends on investments	816
Other operating income	279
Total operating income	5,465

OPERATING EXPENSE

Salaries and employee benefits	1,002
Interest on deposits	2,734
Interest on Federal funds purchased and other borrowings	83
Occupancy and furniture and equipment expense	243
Provision for loan losses	120
Other operating expense	861
Total operating expense	5,043
NET OPERATING INCOME	422
Applicable income taxes	85
Income before extraordinary items	337
Net securities gains (losses)	31
Extraordinary charges (credits)	
NET INCOME	368
Cash dividends paid	134
NET CHANGE IN CAPITAL	234

Bank of Loleta

Incorporated September 7, 1910

4th and 'F' Streets, Eureka 95501 **Tel: (707) 445-5426**

Principal Officers: Herman Bistrin, Chairman of the Board; Bruce D. Roberts, President; Steven K. Bramble, Vice President and Cashier.

Directors: Herman Bistrin, Marguerite Dalianes, John Gromala, Gerald Grunert, Eugene B. Lucas, Phil Nyberg, Craig Perrone, Bruce D. Roberts, Joseph Russ IV.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,692
U. S. Treasury securities		3,159
Obligations of U.S. Gov't agencies, etc.		1,600
Obligations of States and political subdivisions		3,957
Federal funds sold, etc.		2,200
Loans (excluding unearned income)	37,715	
LESS: Reserve for possible loan losses	174	
Loans (net)		37,541
Bank premises, furniture and fixtures		2,285
Other real estate owned		5
Other assets		1,335
Total Assets		54,774

LIABILITIES

Demand deposits (IPC)		9,403
Time and savings deposits (IPC)		35,335
Deposits of U.S. Government		100
Deposits of States and municipalities		3,889
Certified and officers checks		350
Total Domestic Deposits	49,077	
Demand deposits	9,965	
Time and savings deposits	39,112	
Total Domestic and Foreign Deposits		49,077
Federal funds purchased, etc.		449
Other liabilities for borrowed money		319
Mortgage indebtedness		23
Other liabilities		1,026
Total Liabilities		50,894

EQUITY CAPITAL

Common stock		330
Surplus		3,173
Undivided profits		230
Reserve for contingencies, etc.		147
Total Equity Capital		3,880
Total Liabilities and Equity Capital		54,774

Branch offices (3): Ferndale, Fortuna, Loleta.

Bank of Loleta —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,100
Interest on balances with banks	108
Income on Federal funds sold	330
Interest and dividends on investments	570
Other operating income	231
Total operating income	5,339

OPERATING EXPENSE

Salaries and employee benefits	907
Interest on deposits	2,950
Interest on Federal funds purchased and other borrowings	59
Occupancy and furniture and equipment expense	221
Provision for loan losses	72
Other operating expense	574
Total operating expense	4,783
NET OPERATING INCOME	556
Applicable income taxes	58
Income before extraordinary items	498
Extraordinary charges (credits)	
NET INCOME	498
NET CHANGE IN CAPITAL	498

Bank of Mammoth

Incorporated May 2, 1980

P.O. Box E-2, Mammoth Lakes 93546 **Tel: (714) 934-7555**

Principal Officers: Wayne W. Wedeking, President and Chief Executive Officer; M. Neil Zick, Vice President and Cashier.

Directors: Jerry Cushen, Donald Dewey, Stephen Colwell, MaryAnn Digerness, Ed Edwards, David Harshbarger, Dennis Hartman, Evan Russell, Robert Thomson, John Tomasch, Wayne Wedeking.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,420
U. S. Treasury securities		824
Obligations of U.S. Gov't agencies, etc.		2,805
Corporate stock		10
Federal funds sold, etc.		100
Loans (excluding unearned income)	7,105	
LESS: Reserve for possible loan losses	60	
Loans (net)		7,045
Bank premises, furniture and fixtures		72
Other assets		342
Total Assets		12,618

LIABILITIES

Demand deposits (IPC)		2,795
Time and savings deposits (IPC)		4,667
Deposits of U.S. Government		9
Deposits of States and municipalities		2,256
Certified and officers checks		329
Total Domestic Deposits	10,056	
Demand deposits	3,133	
Time and savings deposits	6,923	
Total Domestic and Foreign Deposits		10,056
Federal funds purchased, etc.		764
Other liabilities		134
Total Liabilities		10,954

EQUITY CAPITAL

Common stock	1,697
Undivided profits	-33
Total Equity Capital	1,664
Total Liabilities and Equity Capital	12,618

Subsidiary: Mammoth Mortgage Company.

Bank of Mammoth —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6
Income on Federal funds sold	32
Other operating income	1
Total operating income	39

OPERATING EXPENSE

Salaries and employee benefits	24
Interest on deposits	9
Occupancy and furniture and equipment expense	6
Provision for loan losses	10
Other operating expense	11
Total operating expense	60
NET OPERATING INCOME	-21
Income before extraordinary items	-21
Extraordinary charges (credits)	
NET INCOME	-21
Other increases (decreases) in capital	1,577
NET CHANGE IN CAPITAL	1,556

Bank of Manhattan

Incorporated November 27, 1979

3300 North Sepulveda Blvd., Manhattan Beach 90266 **Tel: (213) 546-3366**

Principal Officers: Betty Holmes, Chairman of the Board; Thomas F. Moore, President and Chief Executive Officer; Thomas E. McCullough, Vice President and Cashier; Robert Pender, Vice President and Senior Loan Officer.

Directors: Mark Gallon, Frederick Hartbrodt, Betty Holmes, Stephen Jacobson, Thomas F. Moore, Stephen Nordeck, Henry Randazzo, Thomas Schertz, John Zahoudanis.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,872
Obligations of U.S. Gov't agencies, etc.		300
Federal funds sold, etc.		2,160
Loans (excluding unearned income)	15,709	
LESS: Reserve for possible loan losses	56	
Loans (net)		15,653
Bank premises, furniture and fixtures		923
Other assets		533
Total Assets		22,441

LIABILITIES

Demand deposits (IPC)		7,876
Time and savings deposits (IPC)		11,075
Deposits of U.S. Government		19
Deposits of States and municipalities		200
Certified and officers checks		580
Total Domestic Deposits	19,750	
Demand deposits	8,475	
Time and savings deposits	11,275	
Total Domestic and Foreign Deposits		19,750
Federal funds purchased, etc.		43
Other liabilities		169
Total Liabilities		19,962

EQUITY CAPITAL

Common stock	1,350
Surplus	967
Undivided profits	162
Total Equity Capital	2,479
Total Liabilities and Equity Capital	22,441

Bank of Manhattan —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	215
Interest on balances with banks	2
Income on Federal funds sold	125
Interest and dividends on investments	12
Other operating income	21
Total operating income	375
OPERATING EXPENSE	
Salaries and employee benefits	113
Interest on deposits	51
Occupancy and furniture and equipment expense	39
Provision for loan losses	4
Other operating expense	133
Total operating expense	340
NET OPERATING INCOME	35
Income before extraordinary items	35
Extraordinary charges (credits)	
NET INCOME	35
Other increases (decreases) in capital	2,157
NET CHANGE IN CAPITAL	2,192

Bank of Marin

Incorporated July 20, 1962

1108 5th Ave., San Rafael 94901 **Tel: (415) 456-8000**

Principal Officers: Wm. P. Murray, Jr., Chairman of the Board; B.R. Kirchner, President; Donald F. Murray, Senior Vice President; Mae Lacourse, Vice President and Cashier; Catherine J. Knopf, Vice President and Secretary; Eugene Helbing, Chief Accounting Officer.

Directors: Walter R. Castro, Jr., Irving D. Chapman, Dolph B. Hill, Mario M. Ghilotti, Burton R. Kirchner, Bryan R. McCarthy, Marjorie McGee, Donald F. Murray, Wm. P. Murray, Jr., Rex Silvernale.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		13,686
U. S. Treasury securities		7,987
Obligations of U.S. Gov't agencies, etc.		10,947
Obligations of States and political subdivisions		32,841
Loans (excluding unearned income)	224,791	
LESS: Reserve for possible loan losses	1,941	
Loans (net)		222,850
Direct lease financing		4,177
Bank premises, furniture and fixtures		11,823
Other assets		4,350
Total Assets		308,661
LIABILITIES		
Demand deposits (IPC)		73,824
Time and savings deposits (IPC)		197,037
Deposits of U.S. Government		208
Deposits of States and municipalities		5,552
Deposits of commercial banks		525
Certified and officers checks		2,754
Total Domestic Deposits	279,900	
Demand deposits	79,044	
Time and savings deposits	200,856	
Total Domestic and Foreign Deposits		279,900
Federal funds purchased, etc.		430
Other liabilities for borrowed money		2,206
Mortgage indebtedness		1,156
Other liabilities		5,537
Total Liabilities		289,229
Subordinated notes and debentures		2,700
EQUITY CAPITAL		
Common stock		2,826
Surplus		6,630
Undivided profits		6,879
Reserve for contingencies, etc.		397
Total Equity Capital		16,732
Total Liabilities and Equity Capital		308,661

Parent company: Independent Bankshares Corporation.
Subsidiary: Marin-Sonoma Investment Company.
Branch offices (16): Ignacio, Larkspur, Mill Valley (2), Novato (3), Petaluma (3), San Rafael (5), Sausalito.
Place of business: Novato.
Extension of banking office(2): San Rafael (2).

Bank of Marin —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	25,513
Income on Federal funds sold	464
Interest and dividends on investments	4,276
Income from direct lease financing	544
Other operating income	2,057
Total operating income	32,854

OPERATING EXPENSE

Salaries and employee benefits	6,506
Interest on deposits	14,824
Interest on Federal funds purchased and other borrowings	574
Occupancy and furniture and equipment expense	1,454
Provision for loan losses	440
Other operating expense	5,198
Total operating expense	28,996
NET OPERATING INCOME	3,858
Applicable income taxes	1,153
Income before extraordinary items	2,705
Net securities gains (losses)	31
Extraordinary charges (credits)	
NET INCOME	2,736
Other increases (decreases) in capital	1,000
Cash dividends paid	991
NET CHANGE IN CAPITAL	2,745

Bank of Marina del Rey

Incorporated April 26, 1979

3206 Washington Blvd., Marina del Rey 90291 **Tel: (213) 827-1712**

Principal Officers: Rowan Henry, Chairman of the Board and President; N. Joseph Voorhees, Executive Vice President and Chief Financial Officer; Elizabeth L. Hawley, Cashier; Harold L. Morris, Secretary.

Directors: Rudy Abeyta, Joey Baker, Rowan Henry, David Horner, Edward Janov, Bill Krech, Robert Liu, Jack Morgan, Harold Morris, Howard Ryan, Peggy Schaefer.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		234
U. S. Treasury securities		291
Obligations of U.S. Gov't agencies, etc.		400
Federal funds sold, etc.		2,300
Loans (excluding unearned income)	5,005	
LESS: Reserve for possible loan losses	19	
Loans (net)		4,986
Bank premises, furniture and fixtures		460
Other assets		102
Total Assets		8,773

LIABILITIES

Demand deposits (IPC)		2,270
Time and savings deposits (IPC)		4,231
Deposits of U.S. Government		14
Deposits of States and municipalities		200
Certified and officers checks		305
Total Domestic Deposits	7,020	
Demand deposits	2,589	
Time and savings deposits	4,431	
Total Domestic and Foreign Deposits		7,020
Other liabilities		22
Total Liabilities		7,042

EQUITY CAPITAL

Common stock		1,247
Surplus		832
Undivided profits		-348
Total Equity Capital		1,731
Total Liabilities and Equity Capital		8,773

Bank of Marina del Rey —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	103
Income on Federal funds sold	54
Interest and dividends on investments	19
Other operating income	10
Total operating income	186
OPERATING EXPENSE	
Salaries and employee benefits	118
Interest on deposits	23
Occupancy and furniture and equipment expense	48
Provision for loan losses	8
Other operating expense	140
Total operating expense	337
NET OPERATING INCOME	-151
Income before extraordinary items	-151
Extraordinary charges (credits)	
NET INCOME	-151
Other increases (decreases) in capital	1,836
NET CHANGE IN CAPITAL	1,685

The Bank of Montecito

Incorporated July 23, 1974

1106 Coast Village Rd., Montecito 93108 Tel: (805) 963-7511

Principal Officers: Gerald B. Parent, Chairman of the Board; Michael Towbes, Vice Chairman of the Board; John C. O'Keefe, Chief Executive Officer; Roy G. Gaskin, President; Robert F. Junet, Senior Vice President and Cashier.

Directors: George R. Bliss, Jr., Roy G. Gaskin, Charles C. Gray, Eldon H. Haskell, Robert F. Junet, John C. O'Keefe, Clarence Minnerly, Gerald B. Parent, Michael Towbes, Arthur P. Williams.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		4,227
U. S. Treasury securities		1,197
Obligations of U.S. Gov't agencies, etc.		1,600
Obligations of States and political subdivisions		2,681
Other bonds, notes, and debentures		3
Federal funds sold, etc.		1,650
Loans (excluding unearned income)	26,300	
LESS: Reserve for possible loan losses	246	
Loans (net)		26,054
Bank premises, furniture and fixtures		2,148
Other assets		948
Total Assets		40,508

LIABILITIES

Demand deposits (IPC)		10,082
Time and savings deposits (IPC)		18,907
Deposits of U.S. Government		1,455
Deposits of States and municipalities		2,292
Deposits of commercial banks		10
Certified and officers checks		1,516
Total Domestic Deposits	34,262	
Demand deposits	11,644	
Time and savings deposits	22,618	
Total Domestic and Foreign Deposits		34,262
Federal funds purchased, etc.		1,145
Mortgage indebtedness		831
Other liabilities		903
Total Liabilities		37,141
Subordinated notes and debentures		500

EQUITY CAPITAL

Common stock		1,157
Surplus		1,263
Undivided profits		447
Total Equity Capital		2,867
Total Liabilities and Equity Capital		40,508

Branch offices (2): Goleta, Santa Barbara.

The Bank of Montecito —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,608
Interest on balances with banks	38
Income on Federal funds sold	397
Interest and dividends on investments	294
Other operating income	292
Total operating income	4,629
OPERATING EXPENSE	
Salaries and employee benefits	767
Interest on deposits	2,076
Interest on Federal funds purchased and other borrowings	88
Occupancy and furniture and equipment expense	349
Provision for loan losses	105
Other operating expense	777
Total operating expense	4,162
NET OPERATING INCOME	467
Applicable income taxes	136
Income before extraordinary items	331
Net securities gains (losses)	1
Extraordinary charges (credits)	
NET INCOME	332
Other increases (decreases) in capital	987
NET CHANGE IN CAPITAL	1,319

Bank of Montreal (California)

Incorporated June 10, 1918

425 California St., San Francisco 94104 Tel: (415) 391-8060

Principal Officers: Dennis Lunney, President; Edward H. Delap, Vice President and Cashier; Edward J. Dato, Salvatore Lasala, C.R. Myers, Mary K. Taylor, John Woods, Vice Presidents; Tony W. Oei, Controller; Peter Roxborough, Loan Administrator.

Directors: William B. Bateman, James J. Byrnes, John M. Denson, Dennis Lunney, Robert D. Mackenzie, Fred McNeil, Dominic P. Renda.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		22,493
Obligations of States and political subdivisions		4,901
Federal funds sold, etc.		18,000
Loans (excluding unearned income)	25,041	
LESS: Reserve for possible loan losses	827	
Loans (net)		24,214
Direct lease financing		1,018
Bank premises, furniture and fixtures		355
Other assets		1,756
Total Assets		72,737

LIABILITIES

Demand deposits (IPC)		20,358
Time and savings deposits (IPC)		6,986
Deposits of U.S. Government		562
Deposits of commercial banks		9,849
Certified and officers checks		182
Total Domestic Deposits	37,937	
Demand deposits	30,951	
Time and savings deposits	6,986	
Total Domestic and Foreign Deposits		37,937
Federal funds purchased, etc.		2,000
Other liabilities for borrowed money		1,192
Other liabilities		4,554
Total Liabilities		45,683

EQUITY CAPITAL

Common stock		2,500
Surplus		7,500
Undivided profits		16,851
Reserve for contingencies, etc.		203
Total Equity Capital		27,054
Total Liabilities and Equity Capital		72,737

Parent company: Bank of Montreal, Montreal, Canada.
Branch office: Los Angeles.
Extension of banking office: San Francisco

Bank of Montreal (California) —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	9,135
Income on Federal funds sold	2,565
Interest and dividends on investments	539
Other operating income	117
Total operating income	12,356
OPERATING EXPENSE	
Salaries and employee benefits	1,521
Interest on deposits	840
Interest on Federal funds purchased and other borrowings	146
Occupancy and furniture and equipment expense	390
Other operating expense	837
Total operating expense	3,734
NET OPERATING INCOME	8,622
Applicable income taxes	3,772
Income before extraordinary items	4,850
Net securities gains (losses)	87
Extraordinary charges (credits)	76
NET INCOME	5,013
NET CHANGE IN CAPITAL	5,013

Bank of Newport

Incorporated December 22, 1971

Coast Highway at Avocado, Newport Beach 92660 Tel: (714) 760-6000

Principal Officers: Ronald L. Rodgers, President and Chief Executive Officer; Richard B. Miller, Executive Vice President; Richard P. Ritter, Senior Vice President and Controller; Stephen J. Smith, Senior Vice President and Assistant to the President.

Directors: Richard B. Miller, E.O. Rodeffer, Ronald L. Rodgers, Alan I. Rothenberg, Cecil H. Shirar, Louis A. Siracusa.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		13,069
U. S. Treasury securities		2,496
Obligations of U.S. Gov't agencies, etc.		6,502
Obligations of States and political subdivisions		6,374
Federal funds sold, etc.		4,750
Loans (excluding unearned income)	123,519	
LESS: Reserve for possible loan losses	1,016	
Loans (net)		122,503
Direct lease financing		3,859
Bank premises, furniture and fixtures		14,886
Other real estate owned		316
Other assets		6,545
Total Assets		181,300

LIABILITIES

Demand deposits (IPC)		48,691
Time and savings deposits (IPC)		85,614
Deposits of U.S. Government		44
Deposits of States and municipalities		11,450
Deposits of commercial banks		12
Certified and officers checks		3,067
Total Domestic Deposits	148,878	
Demand deposits	51,814	
Time and savings deposits	97,064	
Total Domestic and Foreign Deposits		148,878
Federal funds purchased, etc.		2,004
Other liabilities for borrowed money		574
Mortgage indebtedness		9,519
Other liabilities		3,620
Total Liabilities		164,595
Subordinated notes and debentures		3,000

EQUITY CAPITAL

Common stock		3,333
Surplus		3,552
Undivided profits		6,820
Total Equity Capital		13,705
Total Liabilities and Equity Capital		181,300

Subsidiary: Realport Corp.
Branch offices (2): Newport Beach (2).
Extension of banking office: Newport Beach.

Bank of Newport —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	17,726
Interest on balances with banks	166
Income on Federal funds sold	980
Interest and dividends on investments	1,466
Income from direct lease financing	541
Trust department income	321
Other operating income	2,139
Total operating income	23,339

OPERATING EXPENSE

Salaries and employee benefits	5,298
Interest on deposits	7,341
Interest on Federal funds purchased and other borrowings	910
Occupancy and furniture and equipment expense	1,428
Provision for loan losses	558
Other operating expense	3,733
Total operating expense	19,268
NET OPERATING INCOME	4,071
Applicable income taxes	1,653
Income before extraordinary items	2,418
Net securities gains (losses)	9
Extraordinary charges (credits)	
NET INCOME	2,427
Other increases (decreases) in capital	92
NET CHANGE IN CAPITAL	2,519

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	7,110
(b) Stocks	32,057
(c) Real Estate Loans	7,160
(d) Other Loans	10,309
(e) Real Estate	5,834
(f) Savings and Loan, Other Thrift Deposits	440
(g) Miscellaneous	1,888
Time Deposits:	
(a) Own Bank	10,075
(b) Other Banks	2,186
Demand Deposits:	
(a) Own Bank	987
Agency,Safekeeping,Custodian, and Escrow Investments	57,769
Advances or Overdrafts	45
Total Assets	135,860

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	3,524
(b) Personal Living Trusts	18,390
(c) Employee Benefit Trusts	51,790
Total Fiduciary Accounts	73,704
Agency,Safekeeping,Custodian, and Escrow Accounts	62,111
Due to Commercial Department, Advances or Overdrafts	45
Total Liabilities	135,860
Market value-Securities deposited with State Treasurer: Court	245
Market value-Securities deposited with State Treasurer: Private	100

The Bank of Orange County

Incorporated November 30, 1979

10101 Slater Ave., Fountain Valley 92708 Tel: (714) 964-6607

Principal Officers: Lawrence R. Holmes, President & Chief Executive Officer, Edward H. Downer, Senior Vice President & Cashier; Larry L. Luckey, Senior Vice President

Directors: John C. Brown, M.D., Frank R. Darling, Stephen K. Dunn, Peggy L. Holley, Lawrence R. Holmes, Charles E. Johnson, James E. Mitchell.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,783
U. S. Treasury securities		86
Federal funds sold, etc.		3,800
Loans (excluding unearned income)	20,544	
LESS: Reserve for possible loan losses	173	
Loans (net)		20,371
Bank premises, furniture and fixtures		622
Other assets		392
Total Assets		28,054

LIABILITIES

Demand deposits (IPC)		9,323
Time and savings deposits (IPC)		14,101
Deposits of States and municipalities		100
Deposits of commercial banks		139
Certified and officers checks		285
Total Domestic Deposits	23,948	
Demand deposits	9,600	
Time and savings deposits	14,348	
Total Domestic and Foreign Deposits		23,948
Other liabilities		449
Total Liabilities		24,397

EQUITY CAPITAL

Common stock	3,114
Undivided profits	543
Total Equity Capital	3,657
Total Liabilities and Equity Capital	28,054

The Bank of Orange County —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,161
Income on Federal funds sold	136
Interest and dividends on investments	4
Other operating income	5
Total operating income	1,306
OPERATING EXPENSE	
Salaries and employee benefits	265
Interest on deposits	354
Occupancy and furniture and equipment expense	104
Provision for loan losses	125
Other operating expense	326
Total operating expense	1,174
NET OPERATING INCOME	132
Applicable income taxes	16
Income before extraordinary items	116
Extraordinary charges (credits)	
NET INCOME	116
Other increases (decreases) in capital	3,106
NET CHANGE IN CAPITAL	3,222

Bank of the Orient

Incorporated May 26, 1970

233 Sansome St., San Francisco 94104 Tel: (415) 781-6565

Principal Officers: E.L. Go, Chairman of the Board; Clarence Poon, President; J. W. Hudspeth, Executive Vice President, Cashier and Treasurer; Leonard S. Berry, Vice President and Controller; Virginia M. Tong, Corporate Secretary; Pamela Howard, Cashier.

Directors: Anthony J. Damato, E. L. Go, Carl Hoag, Jackson Hu, J.W. Hudspeth, Clarence Poon, Zeppelin W. Wong.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		10,625
U. S. Treasury securities		17,598
Obligations of States and political subdivisions		2,745
Corporate stock		26
Federal funds sold, etc.		51,680
Loans (excluding unearned income)	68,576	
LESS: Reserve for possible loan losses	952	
Loans (net)		67,624
Bank premises, furniture and fixtures		4,040
Customers' liability on acceptances outstanding		832
Other assets		5,180
Total Assets		160,350

LIABILITIES

Demand deposits (IPC)		18,165
Time and savings deposits (IPC)		74,676
Deposits of U.S. Government		59
Deposits of States and municipalities		1,300
Deposits of commercial banks		26,284
Certified and officers checks		1,892
Total Domestic Deposits	122,376	
Demand deposits	22,722	
Time and savings deposits	99,654	
Deposits in Foreign Offices		1,880
Total Domestic and Foreign Deposits		124,256
Federal funds purchased, etc.		23,700
Other liabilities for borrowed money		316
Acceptances executed and outstanding		832
Other liabilities		1,723
Total Liabilities		150,827

EQUITY CAPITAL

Common stock	2,649
Surplus	5,351
Undivided profits	1,523
Total Equity Capital	9,523
Total Liabilities and Equity Capital	160,350

Parent company: Orient Bancorporation .
Branch offices (4): Oakland, San Francisco (2), Guam.

Bank of the Orient —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	7,160
Interest on balances with banks	360
Income on Federal funds sold	2,263
Interest and dividends on investments	1,920
Other operating income	640
Total operating income	12,343

OPERATING EXPENSE

Salaries and employee benefits	2,250
Interest on deposits	6,202
Interest on Federal funds purchased and other borrowings	3
Occupancy and furniture and equipment expense	493
Provision for loan losses	240
Other operating expense	1,249
Total operating expense	10,437
NET OPERATING INCOME	1,906
Applicable income taxes	872
Income before extraordinary items	1,034
Net securities gains (losses)	-50
Extraordinary charges (credits)	
NET INCOME	984
Other increases (decreases) in capital	1,007
Cash dividends paid	97
NET CHANGE IN CAPITAL	1,894

Bank of Palm Springs

Incorporated August 4, 1978

789 E. Tahquitz-McCallum Way, Palm Springs 92262 Tel: (714) 323-4241

Principal Officers: Gerry H. Naujok, President & Chief Executive Officer; Dan M. Lewis, Vice President & Cashier.

Directors: Robert Fey, Roy Fey, Jerry Golden, John Gomes, Earl A. Himovitz, Gerry H. Naujok, Robert Rose, James Schlecht.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,249
Obligations of States and political subdivisions		3,441
Other bonds, notes, and debentures		250
Federal funds sold, etc.		6,600
Loans (excluding unearned income)	17,525	
LESS: Reserve for possible loan losses	200	
Loans (net)		17,325
Bank premises, furniture and fixtures		298
Other assets		578
Total Assets		29,741

LIABILITIES

Demand deposits (IPC)		6,572
Time and savings deposits (IPC)		14,870
Deposits of U.S. Government		12
Deposits of States and municipalities		3,417
Certified and officers checks		704
Total Domestic Deposits	25,575	
Demand deposits	7,288	
Time and savings deposits	18,287	
Total Domestic and Foreign Deposits		25,575
Other liabilities		295
Total Liabilities		25,870

EQUITY CAPITAL

Common stock	1,998
Surplus	1,262
Undivided profits	611
Total Equity Capital	3,871
Total Liabilities and Equity Capital	29,741

Branch office: Rancho Mirage.
Place of business: Newport Beach.

Bank of Palm Springs —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,832
Income on Federal funds sold	820
Interest and dividends on investments	95
Other operating income	49
Total operating income	2,796

OPERATING EXPENSE

Salaries and employee benefits	382
Interest on deposits	1,112
Occupancy and furniture and equipment expense	118
Provision for loan losses	55
Other operating expense	526
Total operating expense	2,193
NET OPERATING INCOME	603
Applicable income taxes	251
Income before extraordinary items	352
Net securities gains (losses)	1
Extraordinary charges (credits)	
NET INCOME	353
NET CHANGE IN CAPITAL	353

The Bank of Rancho Bernardo

Incorporated October 20, 1981

17070 Bernardo Center Drive, San Diego 92128 Tel: (714) 451-2265

Principal Officers: Peter C. Schlotman, Chairman of the Board; Ronald J. Carlson, President; Robert L. Grendell, Senior Vice President-Cashier; Roger L. Mann, Senior Vice President-Loans & Administration.

Directors: Ronald J. Carlson, Jack R. Carter, Joseph H. MacKay, Jr., Duane L. McBride, Raymond W. Peirce, Richard G. Rumney, Peter C. Schlotman, Doris J. Schultz, Barbara G. Warden, Edward J. Wuchner, M.D.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		246
U. S. Treasury securities		1,142
Other bonds, notes, and debentures		15
Federal funds sold, etc.		2,550
Loans (excluding unearned income)	1,520	
LESS: Reserve for possible loan losses	2	
Loans (net)		1,518
Bank premises, furniture and fixtures		161
Other assets		70
Total Assets		5,702

LIABILITIES

Demand deposits (IPC)		1,045
Time and savings deposits (IPC)		1,367
Deposits of U.S. Government		1
Certified and officers checks		51
Total Domestic Deposits	2,464	
Demand deposits	1,097	
Time and savings deposits	1,367	
Total Domestic and Foreign Deposits		2,464
Federal funds purchased, etc.		876
Other liabilities		23
Total Liabilities		3,363

EQUITY CAPITAL

Common stock	1,250
Surplus	1,250
Undivided profits	-161
Total Equity Capital	2,339
Total Liabilities and Equity Capital	5,702

Bank of Redlands

Incorporated August 1, 1974

200 East Citrus Ave., Redlands 92373 Tel: (714) 793-7575

Principal Officers: Robert J. Wagner, Chairman of the Board; W.F. Blatnick, President; J. William Hager, Vice President; Anthony Jacinto, Jr., Treasurer and Secretary; Al Berning, Cashier.

Directors: W.F. Blatnick, J. William Hager, Leroy Hansberger, Paul J. Hubbs, Anthony Jacinto, Jr., Cortland Kuehnert, Stan Lemmond, Stephen K. Nicks, Terrill L. Spoor, Robert J. Wagner.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		3,399
U. S. Treasury securities		600
Obligations of U.S. Gov't agencies, etc.		999
Obligations of States and political subdivisions		2,097
Federal funds sold, etc.		8,000
Loans (excluding unearned income)	37,226	
LESS: Reserve for possible loan losses	325	
Loans (net)		36,901
Bank premises, furniture and fixtures		3,135
Investments in unconsolidated subsidiaries		187
Other assets		682
Total Assets		56,000
LIABILITIES		
Demand deposits (IPC)		20,577
Time and savings deposits (IPC)		27,954
Deposits of U.S. Government		54
Deposits of States and municipalities		678
Certified and officers checks		1,306
Total Domestic Deposits	50,569	
Demand deposits	21,937	
Time and savings deposits	28,632	
Total Domestic and Foreign Deposits		50,569
Mortgage indebtedness		424
Other liabilities		807
Total Liabilities		51,800
EQUITY CAPITAL		
Common stock		1,030
Surplus		1,558
Undivided profits		1,612
Total Equity Capital		4,200
Total Liabilities and Equity Capital		56,000

Branch office: Yucaipa
Extension of banking office (2): Redlands (2).
Subsidiary: Inland Data Service.

Bank of Redlands —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,975
Interest on balances with banks	27
Income on Federal funds sold	1,238
Interest and dividends on investments	216
Other operating income	286
Total operating income	5,742
OPERATING EXPENSE	
Salaries and employee benefits	1,114
Interest on deposits	2,017
Interest on Federal funds purchased and other borrowings	15
Occupancy and furniture and equipment expense	260
Provision for loan losses	150
Other operating expense	826
Total operating expense	4,382
NET OPERATING INCOME	1,360
Applicable income taxes	614
Income before extraordinary items	746
Extraordinary charges (credits)	
NET INCOME	746
Other increases (decreases) in capital	138
Cash dividends paid	164
NET CHANGE IN CAPITAL	720

Bank of Rio Vista

Incorporated April 12, 1904

101 Main St., Rio Vista 94571 Tel: (707) 374-5711

Principal Officers: Wallace McCormack, Chairman of the Board and President; George Cruickshank, Vice President, Cashier, Secretary and Treasurer.

Directors: George Cruickshank, Darrell R. Ferreira, Albert M. Jongeneel, Joe Lopes, Douglas McCormack, Thomas McCormack, Wallace McCormack.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,168
U. S. Treasury securities		7,092
Obligations of States and political subdivisions		3,386
Loans (excluding unearned income)	17,880	
LESS: Reserve for possible loan losses	114	
Loans (net)		17,766
Bank premises, furniture and fixtures		213
Other assets		1,220
Total Assets		30,845

LIABILITIES

Demand deposits (IPC)		6,518
Time and savings deposits (IPC)		17,997
Deposits of U.S. Government		23
Deposits of States and municipalities		1,920
Certified and officers checks		326
Total Domestic Deposits	26,784	
Demand deposits	7,060	
Time and savings deposits	19,724	
Total Domestic and Foreign Deposits		26,784
Other liabilities for borrowed money		26
Other liabilities		373
Total Liabilities		27,183

EQUITY CAPITAL

Common stock	400
Surplus	1,200
Undivided profits	1,925
Reserve for contingencies, etc.	137
Total Equity Capital	3,662
Total Liabilities and Equity Capital	30,845

Bank of Rio Vista —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,596
Income on Federal funds sold	236
Interest and dividends on investments	899
Other operating income	18
Total operating income	2,749

OPERATING EXPENSE

Salaries and employee benefits	380
Interest on deposits	1,480
Interest on Federal funds purchased and other borrowings	24
Occupancy and furniture and equipment expense	56
Other operating expense	120
Total operating expense	2,060
NET OPERATING INCOME	689
Applicable income taxes	249
Income before extraordinary items	440
Net securities gains (losses)	1
Extraordinary charges (credits)	
NET INCOME	441
Other increases (decreases) in capital	215
Cash dividends paid	56
NET CHANGE IN CAPITAL	600

Bank of San Clemente

Incorporated September 6, 1974

121 Avenida Victoria, San Clemente 92672 Tel: (714) 492-8100

Principal Officers: Kenneth A. Willis, Chairman of the Board; Dwayne L. Ellison, President and Chief Executive Officer, H. A. Jordan, Vice President and Chief Financial Officer; Denneth W. Braden, Vice President.

Directors: Kenneth R. Brooks, Ray J. Campbell, Anthony R. DiGiovanni, Franklin J. Dimino, Dwayne L. Ellison, Warren Hopkins, Lawrence A. Williams, Kenneth A. Willis.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,119
U. S. Treasury securities		1,240
Obligations of U.S. Gov't agencies, etc.		2,100
Obligations of States and political subdivisions		933
Federal funds sold, etc.		5,400
Loans (excluding unearned income)	19,834	
LESS: Reserve for possible loan losses	170	
Loans (net)		19,664
Direct lease financing		730
Bank premises, furniture and fixtures		475
Other assets		918
Total Assets		33,579

LIABILITIES

Demand deposits (IPC)		7,716
Time and savings deposits (IPC)		20,067
Deposits of U.S. Government		6
Deposits of States and municipalities		1,200
Certified and officers checks		787
Total Domestic Deposits	29,776	
Demand deposits	8,509	
Time and savings deposits	21,267	
Total Domestic and Foreign Deposits		29,776
Other liabilities for borrowed money		628
Other liabilities		847
Total Liabilities		31,251

EQUITY CAPITAL

Common stock	766
Surplus	625
Undivided profits	937
Total Equity Capital	2,328
Total Liabilities and Equity Capital	33,579

Branch office: San Clemente.

Bank of San Clemente —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,443
Income on Federal funds sold	543
Interest and dividends on investments	297
Income from direct lease financing	27
Other operating income	222
Total operating income	3,532

OPERATING EXPENSE

Salaries and employee benefits	602
Interest on deposits	1,435
Interest on Federal funds purchased and other borrowings	43
Occupancy and furniture and equipment expense	184
Provision for loan losses	862
Other operating expense	374
Total operating expense	3,500
NET OPERATING INCOME	32
Income before extraordinary items	32
Net securities gains (losses)	15
Extraordinary charges (credits)	
NET INCOME	47
Other increases (decreases) in capital	158
NET CHANGE IN CAPITAL	204

The Bank of San Diego

Incorporated September 19, 1978

225 Broadway, San Diego 92101 Tel: (714) 236-9666

Principal Officers, Lowell J. Hallock, President; Alan B. Lord, Executive Vice President; Ronald G. Archart, Alan L. Douglas, Senior Vice Presidents; Elizabeth R. Christopher, E.M. 'Bud' Hamilton, Don A. Levi, Dennis J. Monahan, Vice Presidents; John D Gonnerman, Cashier.

Directors: James S. Brown, C. B. M. Chapman, Ward W. DeemsLowell G. Hallock, Thomas E. Hom, Ray D. Innocenti, Alan B. Lord, Arlington Ray Robbins, Edward Streicher, Robert E. Townsend.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		5,980
U. S. Treasury securities		1,197
Obligations of U.S. Gov't agencies, etc.		2,101
Obligations of States and political subdivisions		594
Federal funds sold, etc.		6,500
Loans (excluding unearned income)	34,022	
LESS: Reserve for possible loan losses	301	
Loans (net)		33,721
Bank premises, furniture and fixtures		1,291
Other assets		1,150
Total Assets		52,534

LIABILITIES

Demand deposits (IPC)		16,302
Time and savings deposits (IPC)		26,625
Deposits of U.S. Government		82
Deposits of States and municipalities		3,050
Certified and officers checks		1,446
Total Domestic Deposits	47,505	
Demand deposits	17,830	
Time and savings deposits	29,675	
Total Domestic and Foreign Deposits		47,505
Federal funds purchased, etc.		493
Other liabilities		890
Total Liabilities		48,888

EQUITY CAPITAL

Common stock		1,800
Surplus		1,149
Undivided profits		697
Total Equity Capital		3,646
Total Liabilities and Equity Capital		52,534

The Bank of San Diego —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,636
Income on Federal funds sold	339
Interest and dividends on investments	265
Other operating income	163
Total operating income	3,403

OPERATING EXPENSE

Salaries and employee benefits	711
Interest on deposits	882
Interest on Federal funds purchased and other borrowings	30
Occupancy and furniture and equipment expense	246
Provision for loan losses	129
Other operating expense	693
Total operating expense	2,691
NET OPERATING INCOME	712
Applicable income taxes	307
Income before extraordinary items	405
Extraordinary charges (credits)	
NET INCOME	405
Cash dividends paid	60
NET CHANGE IN CAPITAL	345

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	15
(b) Stocks	189
(g) Miscellaneous	190
Time Deposits:	
(a) Own Bank	565
(b) Other Banks	70
Demand Deposits:	
Total Assets	1,029

LIABILITIES

Fiduciary Accounts:	
(b) Personal Living Trusts	455
(c) Employee Benefit Trusts	574
Total Fiduciary Accounts	1,029
Total Liabilities	1,029
Market value-Securities deposited with State Treasurer: Private	300

The Bank of San Francisco

Incorporated September 15, 1978

220 Sansome St., 2nd Floor, San Francisco 94104 **Tel: (415) 781-7810**

Principal Officers: Don Richards Stephens, Chairman of the Board; Alan Gardner Tait, President; Roger N. Gruss, Ronald E. Lye, Edward P. Press, Senior Vice Presidents; Nelson Alexander, John J. Cortis, Steven L. Shepherd, Vice Presidents, Lelia U. Dempsey, Vice President & Cashier.

Directors: Donna Miller Casey, Arthur H. Coleman, M.D., David R. Holbrooke, M.D., William J. Rosetti, Charles R. Schwab, Kenneth F. Siebel, Jr., Don Richards Stephens, Alan Gardner Tait.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,994
U. S. Treasury securities		1,052
Obligations of U.S. Gov't agencies, etc.		1,650
Federal funds sold, etc.		3,000
Loans (excluding unearned income)	20,317	
LESS: Reserve for possible loan losses	353	
Loans (net)		19,964
Bank premises, furniture and fixtures		1,013
Other assets		537
Total Assets		29,210

LIABILITIES

Demand deposits (IPC)		8,813
Time and savings deposits (IPC)		13,437
Deposits of U.S. Government		15
Deposits of States and municipalities		700
Certified and officers checks		254
Total Domestic Deposits	23,219	
Demand deposits	8,581	
Time and savings deposits	14,638	
Total Domestic and Foreign Deposits		23,219
Federal funds purchased, etc.		1,648
Other liabilities		634
Total Liabilities		25,501

EQUITY CAPITAL

Common stock		2,450
Surplus		1,011
Undivided profits		211
Reserve for contingencies, etc.		37
Total Equity Capital		3,709
Total Liabilities and Equity Capital		29,210

The Bank of San Francisco —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,374
Income on Federal funds sold	661
Interest and dividends on investments	99
Other operating income	33
Total operating income	2,167

OPERATING EXPENSE

Salaries and employee benefits	531
Interest on deposits	530
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	174
Provision for loan losses	280
Other operating expense	463
Total operating expense	1,979
NET OPERATING INCOME	188
Applicable income taxes	45
Income before extraordinary items	143
Extraordinary charges (credits)	
NET INCOME	143
NET CHANGE IN CAPITAL	143

Bank of San Marino

Incorporated December 15, 1978

2060 Hungtinton Dr., San Marino 91108 Tel: (213) 281-6795

Principal Officers: Stephen C. Forde, Chairman of the Board; Roger R. McGinnis, President & Chief Executive Officer; Robert R. Davis, Vice President, Cashier; E. W. Hart, Vice President, Senior Loan Officer.

Directors: Stephen C. Forde, Walter G. Franz, Jr., Bruce P. Hotra, Roger R. McGinnis, Jon W. Schroeder, Gloria B. Unruh.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		515
U. S. Treasury securities		99
Obligations of U.S. Gov't agencies, etc.		533
Federal funds sold, etc.		2,195
Loans (excluding unearned income)	6,742	
LESS: Reserve for possible loan losses	36	
Loans (net)		6,706
Bank premises, furniture and fixtures		170
Other assets		194
Total Assets		10,412

LIABILITIES

Demand deposits (IPC)		2,712
Time and savings deposits (IPC)		5,457
Deposits of U.S. Government		14
Certified and officers checks		85
Total Domestic Deposits	8,268	
Demand deposits	2,811	
Time and savings deposits	5,457	
Total Domestic and Foreign Deposits		8,268
Other liabilities		226
Total Liabilities		8,494

EQUITY CAPITAL

Common stock	1,659
Undivided profits	259
Total Equity Capital	1,918
Total Liabilities and Equity Capital	10,412

Bank of San Marino —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	295
Income on Federal funds sold	122
Interest and dividends on investments	10
Other operating income	4
Total operating income	431
OPERATING EXPENSE	
Salaries and employee benefits	136
Interest on deposits	88
Occupancy and furniture and equipment expense	77
Provision for loan losses	10
Other operating expense	96
Total operating expense	407
NET OPERATING INCOME	24
Income before extraordinary items	24
Extraordinary charges (credits)	
NET INCOME	24
Other increases (decreases) in capital	1,714
NET CHANGE IN CAPITAL	1,738

Bank of San Pedro

Incorporated April 1, 1974

740 South Gaffey St., San Pedro 90733 Tel: (213) 548-1281

Principal Officers: James Hussey, Chairman of the Board; George Murphy Jr., President; Michael Lombardo, Senior Vice President and Cashier.

Directors: Dr. Paul Cohen, James Hussey, Thomas Jankovich, Sr., Paul Mantellino, Peter Mandia, Robert McNerney, Bill Moller, George Murphy, Jr., Steven Podesta.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,052
U. S. Treasury securities		983
Obligations of U.S. Gov't agencies, etc.		2,900
Obligations of States and political subdivisions		4,256
Federal funds sold, etc.		2,250
Loans (excluding unearned income)	20,119	
LESS: Reserve for possible loan losses	152	
Loans (net)		19,967
Bank premises, furniture and fixtures		805
Other assets		853
Total Assets		34,066

LIABILITIES

Demand deposits (IPC)		10,822
Time and savings deposits (IPC)		19,274
Deposits of U.S. Government		83
Certified and officers checks		859
Total Domestic Deposits	31,038	
Demand deposits	11,764	
Time and savings deposits	19,274	
Total Domestic and Foreign Deposits		31,038
Federal funds purchased, etc.		152
Mortgage indebtedness		28
Other liabilities		404
Total Liabilities		31,622

EQUITY CAPITAL

Common stock		1,051
Surplus		539
Undivided profits		854
Total Equity Capital		2,444
Total Liabilities and Equity Capital		34,066

Branch office: San Pedro
Extension of banking office: San Pedro. .

Bank of San Pedro —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,339
Interest on balances with banks	57
Income on Federal funds sold	248
Interest and dividends on investments	556
Other operating income	375
Total operating income	3,575

OPERATING EXPENSE

Salaries and employee benefits	828
Interest on deposits	1,203
Interest on Federal funds purchased and other borrowings	3
Occupancy and furniture and equipment expense	232
Provision for loan losses	83
Other operating expense	542
Total operating expense	2,891
NET OPERATING INCOME	684
Applicable income taxes	245
Income before extraordinary items	439
Net securities gains (losses)	-7
Extraordinary charges (credits)	
NET INCOME	432
Other increases (decreases) in capital	-3
Cash dividends paid	31
NET CHANGE IN CAPITAL	398

Bank of Santa Clara

Incorporated February 22, 1973

2027 El Camino Real, Santa Clara 95052 Tel: (408) 249-5900

Principal Officers: Philip S. Sanfilippo, Chairman of the Board; Harry Goodfriend, Vice Chairman; Robert Daneke, President & Chief Executive Officer; Ronald D. Reinartz, Executive Vice President and Cashier; Judith Bambury, Administrative Vice President & Assistant Corporate Secretary; Irv Dahlin, Richard Eddy, William Jenkins, John Milsap, E.L. Morgan, Jr., John Pratt,Gabe Rogers, Doris Workman, Vice Presidents.

Directors: Louis F. Boitano, A. Stanley Chinchen, Robert Daneke, Charles J. Dirksen, Harry Goodfriend, Gerald R. Graham, Robert Kenyon Gustke, John P. Luce, Louis Mariani, Philip S. Sanfilippo, William J. Scilacci, Donald R. VonRaesfeld, Thaddeus John Whalen, Jr..

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		3,209
U. S. Treasury securities		807
Obligations of U.S. Gov't agencies, etc.		5,149
Obligations of States and political subdivisions		3,195
Loans (excluding unearned income)	26,996	
LESS: Reserve for possible loan losses	256	
Loans (net)		26,740
Bank premises, furniture and fixtures		1,211
Other assets		809
Total Assets		41,120
LIABILITIES		
Demand deposits (IPC)		12,252
Time and savings deposits (IPC)		22,643
Deposits of U.S. Government		128
Deposits of States and municipalities		500
Certified and officers checks		916
Total Domestic Deposits	36,439	
Demand deposits	13,296	
Time and savings deposits	23,143	
Total Domestic and Foreign Deposits		36,439
Federal funds purchased, etc.		54
Mortgage indebtedness		356
Other liabilities		365
Total Liabilities		37,214
EQUITY CAPITAL		
Common stock		1,963
Surplus		1,632
Undivided profits		311
Total Equity Capital		3,906
Total Liabilities and Equity Capital		41,120

Branch offices (3): Milpitas, Santa Clara, Sunnyvale.
Place of business: Santa Clara.

Bank of Santa Clara —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,315
Income on Federal funds sold	198
Interest and dividends on investments	747
Other operating income	477
Total operating income	4,737

OPERATING EXPENSE

Salaries and employee benefits	1,294
Interest on deposits	1,995
Occupancy and furniture and equipment expense	386
Provision for loan losses	180
Other operating expense	616
Total operating expense	4,471
NET OPERATING INCOME	266
Applicable income taxes	61
Income before extraordinary items	205
Net securities gains (losses)	28
Extraordinary charges (credits)	
NET INCOME	233
NET CHANGE IN CAPITAL	233

Bank of Santa Maria

Incorporated June 27, 1977

528 South Broadway, Santa Maria 93456 **Tel: (805) 922-0591**

Principal Officers: James I. Hare, President; William A. Hares, Executive Vice President; Janice C. Trefts, Assistant Vice President and Cashier; Donald W. Lemke, Vice President.

Directors: Armand Acosta, Richard E. Adam, Fred L. Crandall, Jr., A. J. Diani, James I. Hare, William A. Hares, Robert Ibsen, Roger A. Ikola, Rodney S. Melville, Toshiharu Nishino, Joseph Sesto, Jr., William L. Snelling, Mitsuo Taniguchi, Joseph F. Ziemba.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,533
U. S. Treasury securities		550
Obligations of U.S. Gov't agencies, etc.		2,967
Federal funds sold, etc.		3,640
Loans (excluding unearned income)	12,542	
LESS: Reserve for possible loan losses	87	
Loans (net)		12,455
Bank premises, furniture and fixtures		1,226
Customers' liability on acceptances outstanding		236
Other assets		564
Total Assets		24,171

LIABILITIES

Demand deposits (IPC)		7,131
Time and savings deposits (IPC)		13,141
Deposits of U.S. Government		67
Certified and officers checks		301
Total Domestic Deposits	20,640	
Demand deposits	7,499	
Time and savings deposits	13,141	
Total Domestic and Foreign Deposits		20,640
Other liabilities		1,578
Total Liabilities		22,218

EQUITY CAPITAL

Common stock	1,552
Undivided profits	401
Total Equity Capital	1,953
Total Liabilities and Equity Capital	24,171

Branch office: Santa Maria.

Bank of Santa Maria —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,120
Interest on balances with banks	18
Income on Federal funds sold	320
Interest and dividends on investments	233
Other operating income	139
Total operating income	1,830

OPERATING EXPENSE

Salaries and employee benefits	426
Interest on deposits	712
Occupancy and furniture and equipment expense	92
Provision for loan losses	68
Other operating expense	250
Total operating expense	1,548
NET OPERATING INCOME	282
Applicable income taxes	80
Income before extraordinary items	202
Extraordinary charges (credits)	
NET INCOME	202
NET CHANGE IN CAPITAL	202

Bank of the Sierra

Incorporated September 14, 1977

90 N. Main St., Porterville 93257 **Tel: (209) 781-2525**

Principal Officers: James C. Holly, President; G. B. Small, Senior Vice President & Cashier; Kenneth E. Goodwin, Executive Vice President.

Directors: Fred Berger, Jr., Albert L. Berra, Vernon Gill, James C. Holly, Walter Hooper, Vince Jurkovich, Donald McGregor, Robert Reisig,Howard Smith, Morris A. Tharp, Robert H. Tienken, Gordon T. Woods.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,299
U. S. Treasury securities		537
Obligations of U.S. Gov't agencies, etc.		1,400
Obligations of States and political subdivisions		621
Federal funds sold, etc.		1,500
Loans (excluding unearned income)	15,636	
LESS: Reserve for possible loan losses	82	
Loans (net)		15,554
Bank premises, furniture and fixtures		1,273
Other assets		803
Total Assets		22,987

LIABILITIES

Demand deposits (IPC)		6,017
Time and savings deposits (IPC)		12,352
Deposits of U.S. Government		24
Deposits of States and municipalities		2,300
Certified and officers checks		139
Total Domestic Deposits	20,832	
Demand deposits	6,180	
Time and savings deposits	14,652	
Total Domestic and Foreign Deposits		20,832
Mortgage indebtedness		193
Other liabilities		291
Total Liabilities		21,316

EQUITY CAPITAL

Common stock		1,031
Surplus		477
Undivided profits		163
Total Equity Capital		1,671
Total Liabilities and Equity Capital		22,987

Branch office: Porterville.

Bank of the Sierra —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,925
Income on Federal funds sold	131
Interest and dividends on investments	217
Other operating income	180
Total operating income	2,453
OPERATING EXPENSE	
Salaries and employee benefits	510
Interest on deposits	1,111
Occupancy and furniture and equipment expense	92
Provision for loan losses	87
Other operating expense	410
Total operating expense	2,210
NET OPERATING INCOME	243
Applicable income taxes	74
Income before extraordinary items	169
Extraordinary charges (credits)	
NET INCOME	169
NET CHANGE IN CAPITAL	169

Bank of Sonoma County

Incorporated February 16, 1904

31 'D' Street, Santa Rosa 95404 Tel: (707) 528-6000

Principal Officers: J. P. Long, Chairman of the Board; E. D. Bonta, President; Harry W. Clester, Donald J. Morris, Senior Vice Presidents; David Aldridge, Cashier and Treasurer; John Fore, Controller; Barbara Mahnke, Corporate Secretary.

Directors: Edward C. Anderson, Jr., E.D. Bonta, Richard C. Caletti, Lawrence C. Freer, Vera Hotle, Donald C. Johnston, Richard O. Kwapil, N. Warne Lark, J.P. Long, William P. Murray, Jr., William E. McNeany, Donald M. Scott, Robert Trombetta.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		4,528
U. S. Treasury securities		5,193
Obligations of U.S. Gov't agencies, etc.		5,501
Obligations of States and political subdivisions		10,574
Corporate stock		5
Federal funds sold, etc.		2,000
Loans (excluding unearned income)	74,970	
LESS: Reserve for possible loan losses	539	
Loans (net)		74,431
Direct lease financing		812
Bank premises, furniture and fixtures		6,566
Other real estate owned		39
Other assets		1,448
Total Assets		111,097

LIABILITIES

Demand deposits (IPC)		22,292
Time and savings deposits (IPC)		76,552
Deposits of U.S. Government		56
Deposits of States and municipalities		2,209
Deposits of commercial banks		64
Certified and officers checks		956
Total Domestic Deposits	102,129	
Demand deposits	23,408	
Time and savings deposits	78,721	
Total Domestic and Foreign Deposits		102,129
Federal funds purchased, etc.		341
Other liabilities for borrowed money		101
Other liabilities		1,320
Total Liabilities		103,891
Subordinated notes and debentures		1,000

EQUITY CAPITAL

Common stock	1,201
Surplus	3,056
Undivided profits	1,778
Reserve for contingencies, etc.	171
Total Equity Capital	6,206
Total Liabilities and Equity Capital	111,097

Parent company: Independent Bankshares Corporation.
Branch offices (7): Forestville, Guerneville, Healdsburg, Rohnert Park, Santa Rosa, Sebastopol, Sonoma.
Extensions of banking offices (2): Santa Rosa, Sebastopol.

Bank of Sonoma County —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	9,023
Income on Federal funds sold	269
Interest and dividends on investments	2,033
Income from direct lease financing	144
Other operating income	985
Total operating income	12,454

OPERATING EXPENSE

Salaries and employee benefits	2,815
Interest on deposits	5,874
Interest on Federal funds purchased and other borrowings	173
Occupancy and furniture and equipment expense	645
Provision for loan losses	150
Other operating expense	1,890
Total operating expense	11,547
NET OPERATING INCOME	907
Applicable income taxes	186
Income before extraordinary items	721
Extraordinary charges (credits)	
NET INCOME	721
Cash dividends paid	297
NET CHANGE IN CAPITAL	424

Bank of Stockton

Incorporated August 12, 1867

301 E. Miner Ave., Stockton 95202 Tel: (209) 464-8781

Principal Officers: Robert M. Eberhardt, President; Douglass M. Eberhardt, Executive Vice President; Roy C. Sanders, Senior Vice President and Secretary; Robert W. Friedberger, Vice President and Trust Officer; H.H. Harper, Senior Vice President and Treasurer; Donald H. Schock, Vice President and Cashier; Ron Turner, Auditor.

Directors: Mark S. Bray, Joseph P. Calcaterra, Jack E. Carter, Douglass M. Eberhardt, Robert M. Eberhardt, Robert E. Ferguson, H.H. Harper, Bud D. Klein, Roy C. Sanders, A.W. Simpson, III, Ben C. Wallace, Jr.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		30,439
U. S. Treasury securities		9,645
Obligations of U.S. Gov't agencies, etc.		8,596
Obligations of States and political subdivisions		37,596
Other bonds, notes, and debentures		94
Corporate stock		2,387
Federal funds sold, etc.		3,000
Loans (excluding unearned income)	235,522	
LESS: Reserve for possible loan losses	5,932	
Loans (net)		229,590
Direct lease financing		1,690
Bank premises, furniture and fixtures		12,060
Other real estate owned		114
Other assets		6,339
Total Assets		341,550

LIABILITIES

Demand deposits (IPC)		68,636
Time and savings deposits (IPC)		203,589
Deposits of U.S. Government		574
Deposits of States and municipalities		28,986
Deposits of commercial banks		568
Certified and officers checks		2,182
Total Domestic Deposits	304,535	
Demand deposits	72,595	
Time and savings deposits	231,940	
Total Domestic and Foreign Deposits		304,535
Other liabilities		9,259
Total Liabilities		313,794

EQUITY CAPITAL

Common stock	1,500
Surplus	7,500
Undivided profits	5,575
Reserve for contingencies, etc.	13,181
Total Equity Capital	27,756
Total Liabilities and Equity Capital	341,550

Subsidiary: Stockton Building Company.
Branch offices (7): Lodi, Manteca, Pine Grove, Stockton (3), Tracy.

Bank of Stockton —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	23,489
Income on Federal funds sold	442
Interest and dividends on investments	3,958
Income from direct lease financing	37
Trust department income	429
Other operating income	717
Total operating income	29,072

OPERATING EXPENSE

Salaries and employee benefits	3,237
Interest on deposits	14,996
Interest on Federal funds purchased and other borrowings	167
Occupancy and furniture and equipment expense	1,124
Provision for loan losses	835
Other operating expense	2,031
Total operating expense	22,390
NET OPERATING INCOME	6,682
Applicable income taxes	2,691
Income before extraordinary items	3,991
Net securities gains (losses)	-62
Extraordinary charges (credits)	
NET INCOME	3,929
Other increases (decreases) in capital	-2,022
Cash dividends paid	900
NET CHANGE IN CAPITAL	1,007

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	8,298
(b) Stocks	17,560
(c) Real Estate Loans	4,851
(d) Other Loans	9,140
(e) Real Estate	11,896
(f) Savings and Loan, Other Thrift Deposits	1,246
(g) Miscellaneous	933
Time Deposits:	
(a) Own Bank	16,448
(b) Other Banks	358
Demand Deposits:	
(a) Own Bank	1,016
Agency,Safekeeping,Custodian, and Escrow Investments	35,326
Total Assets	107,072

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	32,730
(b) Personal Living Trusts	18,021
(c) Employee Benefit Trusts	20,907
Total Fiduciary Accounts	71,658
Agency,Safekeeping,Custodian, and Escrow Accounts	35,326
Due to Commercial Department, Advances or Overdrafts	88
Total Liabilities	107,072
Market value-Securities deposited with State Treasurer: Court	715
Market value-Securities deposited with State Treasurer: Private	245

Bank of Trade of San Francisco

Incorporated May 11, 1961

1001 Grant Ave., San Francisco 94133 Tel: (415) 982-3570

Principal Officers: Anthony T. C. Gaw, Chairman of the Board; L.C. Lee, Vice Chairman of the Board; Ronald Wong, President; Philip T. Smith, Senior Vice Presidents; Cheryl M. Wong, Assistant Vice President, Secretary and Treasurer; Nannette K. Louie, Cashier and Assistant Secretary; Rodney Wong, International Banking Officer.

Directors: Usman Admadjaja, Floyd Chan, Anthony T.C. Gaw, Jerry W. Lee, L. C. Lee, H.O. Quan, Phillip P. Teoh, Andrew A. Wong, Jr., Ronald Wong.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		1,674
U. S. Treasury securities		1,867
Obligations of U.S. Gov't agencies, etc.		2,823
Other bonds, notes, and debentures		159
Federal funds sold, etc.		1,150
Loans (excluding unearned income)	17,498	
LESS: Reserve for possible loan losses	211	
Loans (net)		17,287
Bank premises, furniture and fixtures		189
Other assets		603
Total Assets		25,752
LIABILITIES		
Demand deposits (IPC)		5,453
Time and savings deposits (IPC)		15,846
Deposits of U.S. Government		159
Deposits of States and municipalities		1,600
Deposits of commercial banks		12
Certified and officers checks		433
Total Domestic Deposits	23,503	
Demand deposits	6,057	
Time and savings deposits	17,446	
Total Domestic and Foreign Deposits		23,503
Other liabilities		282
Total Liabilities		23,785
EQUITY CAPITAL		
Common stock		1,355
Surplus		401
Undivided profits		211
Total Equity Capital		1,967
Total Liabilities and Equity Capital		25,752

Subsidiary: Trade Securities Corporation.

Bank of Trade of San Francisco —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,581
Interest on balances with banks	66
Income on Federal funds sold	223
Interest and dividends on investments	316
Other operating income	46
Total operating income	2,232

OPERATING EXPENSE

Salaries and employee benefits	524
Interest on deposits	1,074
Occupancy and furniture and equipment expense	171
Provision for loan losses	60
Other operating expense	354
Total operating expense	2,183
NET OPERATING INCOME	49
Applicable income taxes	18
Income before extraordinary items	31
Extraordinary charges (credits)	
NET INCOME	31
Cash dividends paid	81
NET CHANGE IN CAPITAL	-50

Bank of Walnut Creek

Established December 12, 1980

1400 Civic Drive, Walnut Creek 94596 Tel: (415) 932-5353

Principal Officers: James L. Ryan, President and Chief Executive Officer; Gary R. Wood, Vice President and Director of Operations; Brian K. Garrett, Michael J. Jasaitis, Vice Presidents.

Directors: Alice I. Applegate, John W. Fefley, Ted Gurney, Vance R. Haswell, Richard G. Hill, Reynold C. Johnson III, Craig Lazzareschi, Adrian F. Mendes, Edward R. Mielenz, John F. Nohr, James L. Ryan, John L. Winther.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		675
U. S. Treasury securities		1,469
Obligations of U.S. Gov't agencies, etc.		1,500
Federal funds sold, etc.		2,800
Loans (excluding unearned income)	1,848	
LESS: Reserve for possible loan losses	4	
Loans (net)		1,844
Bank premises, furniture and fixtures		409
Other assets		169
Total Assets		8,866
LIABILITIES		
Demand deposits (IPC)		2,145
Time and savings deposits (IPC)		3,050
Deposits of U.S. Government		8
Certified and officers checks		166
Total Domestic Deposits	5,369	
Demand deposits	2,319	
Time and savings deposits	3,050	
Total Domestic and Foreign Deposits		5,369
Other liabilities		38
Total Liabilities		5,407
EQUITY CAPITAL		
Common stock		3,562
Undivided profits		-103
Total Equity Capital		3,459
Total Liabilities and Equity Capital		8,866

Bank of Walnut Creek —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1
Income on Federal funds sold	37
Total operating income	38
OPERATING EXPENSE	
Salaries and employee benefits	17
Interest on deposits	1
Occupancy and furniture and equipment expense	6
Other operating expense	13
Total operating expense	37
NET OPERATING INCOME	1
Income before extraordinary items	1
Extraordinary charges (credits)	
NET INCOME	1
Other increases (decreases) in capital	3,474
NET CHANGE IN CAPITAL	3,475

Bank of the West

Incorporated December 20, 1978

180 Montgomery Street, San Francisco 94104 Tel: (415) 765-4800

Principal Officers: Edouard Finot, Chairman of the Board; McKenzie Moss, President; Robert E. Barnes, Olivier Lacoin, Executive Vice Presidents; Don J. McGrath, James W. Pattison, Donald A. Pelton, Senior Vice Presidents; Don L. Draper, Senior Vice President & Senior Trust Officer; Clyde Morrell, Vice President & Controller.

Directors: Francois de Barolet, Halsey C. Burke, Edouard Finot, Francois Hecker, Charles B. Kuhn, George R. Langlois, Pierre Ledoux, Gerald Llewellyn, Otis W. Mitchell, McKenzie Moss, Emiel T. Nielsen, Jr., Ernest de la Ossa, Emmanuel Philippon, William C. Thomas.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		48,392
U. S. Treasury securities		38,159
Obligations of U.S. Gov't agencies, etc.		45,142
Obligations of States and political subdivisions		39,076
Other bonds, notes, and debentures		188
Corporate stock		8
Federal funds sold, etc.		18,000
Loans (excluding unearned income)	498,038	
LESS: Reserve for possible loan losses	5,716	
Loans (net)		492,322
Direct lease financing		79,135
Bank premises, furniture and fixtures		22,042
Other real estate owned		162
Customers' liability on acceptances outstanding		4,248
Other assets		52,268
Total Assets		839,142

LIABILITIES

Demand deposits (IPC)		192,274
Time and savings deposits (IPC)		397,257
Deposits of U.S. Government		1,546
Deposits of States and municipalities		75,361
Deposits of commercial banks		12,969
Certified and officers checks		14,133
Total Domestic Deposits	693,540	
Demand deposits	215,803	
Time and savings deposits	477,737	
Total Domestic and Foreign Deposits		693,540
Federal funds purchased, etc.		17,163
Other liabilities for borrowed money		11,978
Mortgage indebtedness		7,002
Acceptances executed and outstanding		4,248
Other liabilities		17,560
Total Liabilities		751,491
Subordinated notes and debentures		8,000

EQUITY CAPITAL

Common stock	6,621
Surplus	67,712
Undivided profits	5,318
Total Equity Capital	79,651
Total Liabilities and Equity Capital	839,142

Parent company: Banque Nationale de Paris.

Branch offices (41): Beverly Hills, Campbell (2), Cupertino, Fremont, Gilroy, Hayward, Los Altos, Los Angeles, Los Gatos, Menlo Park, Milpitas, Mountain View, Newport Beach, Palo Alto, Salinas, San Jose (16), San Leandro (2), San Lorenzo, Santa Clara (2), Santa Cruz, Saratoga, Sunnyvale (2).

Extension of banking office: Santa Clara.

Bank of the West —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	50,582
Income on Federal funds sold	1,425
Interest and dividends on investments	10,747
Income from direct lease financing	7,862
Trust department income	578
Other operating income	2,709
Total operating income	73,903

OPERATING EXPENSE

Salaries and employee benefits	16,150
Interest on deposits	30,633
Interest on Federal funds purchased and other borrowings	2,673
Occupancy and furniture and equipment expense	5,284
Provision for loan losses	8,684
Other operating expense	8,500
Total operating expense	71,924
NET OPERATING INCOME	1,979
Applicable income taxes	176
Income before extraordinary items	1,803
Extraordinary charges (credits)	
NET INCOME	1,803
Other increases (decreases) in capital	63,904
NET CHANGE IN CAPITAL	65,707

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	14,354
(b) Stocks	19,890
(c) Real Estate Loans	7,588
(d) Other Loans	10,099
(e) Real Estate	9,947
(f) Savings and Loan, Other Thrift Deposits	3,557
(g) Miscellaneous	1,227
Time Deposits:	
(a) Own Bank	5,737
(b) Other Banks	525
Demand Deposits:	
(a) Own Bank	512
Corporate Investments	46
Agency,Safekeeping,Custodian, and Escrow Investments	26,376
Total Assets	99,858

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	22,380
(b) Personal Living Trusts	27,105
(c) Employee Benefit Trusts	22,712
(d) Collective Investment Funds	10,664
(e) Less units of Collective Investment Funds	-10,373
Total Fiduciary Accounts	72,488
Corporate Accounts	76
Agency,Safekeeping,Custodian, and Escrow Accounts	27,294
Total Liabilities	99,858
Market value-Securities deposited with State Treasurer: Court	584
Market value-Securities deposited with State Treasurer: Private	136

Bank of Westminster

Incorporated February 7, 1979

8251 Westminster Ave., Westminster 92683 Tel: (714) 891-4611

Principal Officers: Charles A. Bonnett, M.D., Chairman of the Board; A. Paul Tomko, President; George W. Peterson, Executive Vice President; George C. Applegarth, Vice President.

Directors: Charles A. Bonnett, M.D., George W. Peterson, Warren L. Rosendale, J. Wayne Stewart, A. Paul Tomko, Eddie H. Tsuruta.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		683
U. S. Treasury securities		929
Obligations of U.S. Gov't agencies, etc.		939
Federal funds sold, etc.		1,350
Loans (excluding unearned income)	6,391	
LESS: Reserve for possible loan losses	43	
Loans (net)		6,348
Bank premises, furniture and fixtures		724
Other assets		177
Total Assets		11,150

LIABILITIES

Demand deposits (IPC)		3,284
Time and savings deposits (IPC)		5,306
Deposits of U.S. Government		30
Deposits of States and municipalities		400
Certified and officers checks		230
Total Domestic Deposits	9,250	
Demand deposits	3,544	
Time and savings deposits	5,706	
Total Domestic and Foreign Deposits		9,250
Other liabilities		77
Total Liabilities		9,327

EQUITY CAPITAL

Common stock	2,000
Undivided profits	-177
Total Equity Capital	1,823
Total Liabilities and Equity Capital	11,150

Bank of Westminster —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	631
Income on Federal funds sold	71
Interest and dividends on investments	74
Other operating income	64
Total operating income	840

OPERATING EXPENSE

Salaries and employee benefits	367
Interest on deposits	202
Occupancy and furniture and equipment expense	67
Provision for loan losses	30
Other operating expense	252
Total operating expense	918
NET OPERATING INCOME	-78
Income before extraordinary items	-78
Net securities gains (losses)	2
Extraordinary charges (credits)	
NET INCOME	-76
NET CHANGE IN CAPITAL	-76

Bank of Willits

Incorporated April 11, 1904

145 S. Main St., Willits 95490 Tel: (707) 459-5533

Principal Officers: O.R. Archer, Chairman of the Board and President; Charles B. Mannon, Duane Brown, Vice Presidents; Thomas Beam, Cashier, Mary S. Crothers, Assistant Cashier.

Directors: O.R. Archer, Charlotte M. Branson, Robert E. Harrah, Arthur H. Harwood, Charles B. Mannon.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		969
U. S. Treasury securities		1,261
Obligations of U.S. Gov't agencies, etc.		500
Obligations of States and political subdivisions		2,556
Other bonds, notes, and debentures		478
Federal funds sold, etc.		900
Loans (excluding unearned income)	20,006	
LESS: Reserve for possible loan losses	147	
Loans (net)		19,859
Bank premises, furniture and fixtures		495
Other assets		490
Total Assets		27,508

LIABILITIES

Demand deposits (IPC)		4,426
Time and savings deposits (IPC)		18,535
Deposits of U.S. Government		22
Deposits of States and municipalities		1,005
Certified and officers checks		410
Total Domestic Deposits	24,398	
Demand deposits	5,011	
Time and savings deposits	19,387	
Total Domestic and Foreign Deposits		24,398
Mortgage indebtedness		134
Other liabilities		434
Total Liabilities		24,966

EQUITY CAPITAL

Common stock	200
Surplus	1,300
Undivided profits	583
Reserve for contingencies, etc.	459
Total Equity Capital	2,542
Total Liabilities and Equity Capital	27,508

Branch office: Laytonville.

Bank of Willits —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,237
Income on Federal funds sold	144
Interest and dividends on investments	285
Other operating income	146
Total operating income	2,812

OPERATING EXPENSE

Salaries and employee benefits	519
Interest on deposits	1,521
Interest on Federal funds purchased and other borrowings	49
Occupancy and furniture and equipment expense	103
Provision for loan losses	35
Other operating expense	231
Total operating expense	2,458
NET OPERATING INCOME	354
Applicable income taxes	97
Income before extraordinary items	257
Extraordinary charges (credits)	
NET INCOME	257
Other increases (decreases) in capital	28
Cash dividends paid	80
NET CHANGE IN CAPITAL	205

Bank of Yorba Linda

Established March 3, 1981

18311 Lemon Drive, Yorba Linda 92686 **Tel: (714) 993-7700**

Principal Officers: John C. Coelho, Chairman of the Board; Robert V. Bombassei, President; Joseph Vasquez, Vice President & Chief Financial Officer.

Directors: Richard Aubrey, Roland E. Bigonger, Robert V. Bombassei, John C. Coelho, Roger Glazer, Max J. Reynolds, Brent Wahlberg.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		679
U. S. Treasury securities		87
Obligations of U.S. Gov't agencies, etc.		200
Federal funds sold, etc.		1,800
Loans (excluding unearned income)	4,992	
LESS: Reserve for possible loan losses	26	
Loans (net)		4,966
Bank premises, furniture and fixtures		256
Other assets		152
Total Assets		8,140

LIABILITIES

Demand deposits (IPC)		2,621
Time and savings deposits (IPC)		3,174
Certified and officers checks		162
Total Domestic Deposits	5,957	
Demand deposits	2,783	
Time and savings deposits	3,174	
Total Domestic and Foreign Deposits		5,957
Mortgage indebtedness		84
Other liabilities		110
Total Liabilities		6,151

EQUITY CAPITAL

Common stock	1,991
Undivided profits	-2
Total Equity Capital	1,989
Total Liabilities and Equity Capital	8,140

Bank of Yorba Linda —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	400
Income on Federal funds sold	165
Interest and dividends on investments	2
Other operating income	34
Total operating income	601

OPERATING EXPENSE

Salaries and employee benefits	243
Interest on deposits	73
Interest on Federal funds purchased and other borrowings	3
Occupancy and furniture and equipment expense	87
Provision for loan losses	11
Other operating expense	158
Total operating expense	575
NET OPERATING INCOME	26
Income before extraordinary items	26
Extraordinary charges (credits)	
NET INCOME	26
Other increases (decreases) in capital	1,903
NET CHANGE IN CAPITAL	1,929

Bank of Yucca Valley

Incorporated January 18, 1980

7248 Joshua Lane, Yucca Valley 92284 **Tel: (714) 365-6371**

Principal Officers: David Q. Vordermark, President and Chief Executive Officer; Keith C. Robbins, Executive Vice President; JoAnne Connell, Cashier.

Directors: F. Roy Greenleaf, Jr., Chairman of the Board, Kensett J. Moyle, III, Alfred N. Peters, Patsy J. Skidmore, David Q. Vordermark, David S. Williams, Stanley J. Zarakov.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		783
U. S. Treasury securities		389
Obligations of U.S. Gov't agencies, etc.		200
Federal funds sold, etc.		900
Loans (excluding unearned income)	2,969	
LESS: Reserve for possible loan losses	9	
Loans (net)		2,960
Bank premises, furniture and fixtures		689
Other assets		67
Total Assets		5,988

LIABILITIES

Demand deposits (IPC)		1,513
Time and savings deposits (IPC)		2,374
Certified and officers checks		237
Total Domestic Deposits	4,124	
Demand deposits	1,750	
Time and savings deposits	2,374	
Total Domestic and Foreign Deposits		4,124
Federal funds purchased, etc.		200
Mortgage indebtedness		69
Other liabilities		23
Total Liabilities		4,416

EQUITY CAPITAL

Common stock		1,575
Undivided profits		-3
Total Equity Capital		1,572
Total Liabilities and Equity Capital		5,988

Bank of Yucca Valley —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	22
Income on Federal funds sold	28
Other operating income	1
Total operating income	51
OPERATING EXPENSE	
Salaries and employee benefits	36
Interest on deposits	7
Interest on Federal funds purchased and other borrowings	6
Occupancy and furniture and equipment expense	6
Provision for loan losses	6
Other operating expense	27
Total operating expense	88
NET OPERATING INCOME	-37
Income before extraordinary items	-37
Extraordinary charges (credits)	
NET INCOME	-37
Other increases (decreases) in capital	1,462
NET CHANGE IN CAPITAL	1,425

Barclays Bank of California

Incorporated April 20, 1965

111 Pine Street., San Francisco 94111 **Tel: (415) 981-8090**

Principal Officers: Dennis J. Ford, President; J. Nicholson Clark, Richard Morrison, Executive Vice Presidents; Gerald A. Burkhart, Donald Buwalda, William Cooper, Charles L. Fritz, Senior Vice Presidents; Kenneth L. Brown, Senior Vice President, Operations and Secretary; R.E. Gilbert, Senior Vice President & Controller; Barry Kilcrease, Vice President and Auditor; Jerome V. Murphy, Vice President and Cashier; Dag Gronneberg, Vice President & Treasurer.

Directors: A.R.P. Carden, J.N. Clark, C.J. Detoy, J.W. Duckett, G.S. Dumke, J.W. Dyson, R.J. Elkus, D.J. Ford, L.W. Jordan, Jr., B.H. Lakusta, R.J. Morrison, D.R. Pelly, O.D. Wolcott.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		70,423
U. S. Treasury securities		7,757
Obligations of U.S. Gov't agencies, etc.		75,796
Obligations of States and political subdivisions		41,340
Other bonds, notes, and debentures		8
Federal funds sold, etc.		15,000
Loans (excluding unearned income)	541,942	
LESS: Reserve for possible loan losses	5,450	
Loans (net)		536,492
Direct lease financing		20,432
Bank premises, furniture and fixtures		21,165
Other real estate owned		53
Customers' liability on acceptances outstanding		1,150
Other assets		11,241
Total Assets		800,857

LIABILITIES

Demand deposits (IPC)		218,810
Time and savings deposits (IPC)		415,040
Deposits of U.S. Government		2,837
Deposits of States and municipalities		46,858
Deposits of commercial banks		7,034
Certified and officers checks		23,924
Total Domestic Deposits	714,503	
Demand deposits	252,358	
Time and savings deposits	462,145	
Total Domestic and Foreign Deposits		714,503
Federal funds purchased, etc.		2,440
Other liabilities for borrowed money		10,601
Mortgage indebtedness		76
Acceptances executed and outstanding		1,150
Other liabilities		14,506
Total Liabilities		743,276

EQUITY CAPITAL

Common stock		20,000
Surplus		25,000
Undivided profits		12,581
Total Equity Capital		57,581
Total Liabilities and Equity Capital		800,857

Parent company: Barclays Bank International Limited, London, England.

Branch offices (55): Anaheim (3), Beverly Hills, Brea, Campbell, Carpinteria, Concord, Costa Mesa, Cupertino (2), Fountain Valley, Fullerton, Glendale, Goleta, Hawthorne, Hayward, Huntington Beach, Los Angeles, Los Gatos, Malibu, Mountain View, Novato, Oakland, Orange, Oxnard, Palm Desert, Palm Springs, Panorama City, Portola Valley, San Anselmo, San Diego (2), Sen Francisco (4), San Jose (3), San Marino, San Mateo, Santa Ana, Santa Barbara (2), Santa Clara (2), Saratoga, South San Francisco, Tarzana, Thousand Oaks, Ventura, Westchester, Woodland Hills, and Cayman Islands.

Place of Business: Los Angeles.

Extensions of banking offices (2): San Francisco, Santa Barbara.

Barclays Bank of California —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	62,303
Income on Federal funds sold	1,477
Interest and dividends on investments	10,820
Income from direct lease financing	2,746
Other operating income	7,888
Total operating income	85,234

OPERATING EXPENSE

Salaries and employee benefits	22,325
Interest on deposits	32,561
Interest on Federal funds purchased and other borrowings	3,540
Occupancy and furniture and equipment expense	7,216
Provision for loan losses	3,528
Other operating expense	12,204
Total operating expense	81,374
NET OPERATING INCOME	3,860
Applicable income taxes	1,160
Income before extraordinary items	2,700
Net securities gains (losses)	6
Extraordinary charges (credits)	
NET INCOME	2,706
NET CHANGE IN CAPITAL	2,706

Bay Area Bank

Incorporated June 5, 1979

900 Veterans Blvd., Redwood City 94063
Tel: (415) 367-1600

Principal Officers: Mario A. Biagi, Chairman of the Board; Robert J. Perlick, President & Chief Executive Officer, Eugene A. Martineau, Vice President & Cashier; Paul L. Watts, Vice President.

Directors: Mario A. Biagi, James Burney, Gary S. Goss, Robert R. Haight, Daniel Lanahan, David J. MacDonald, Thor Madsen, Alan B. Miller, Robert J. Perlick, William J. Ward, Satoru Yamada.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		3,053
U. S. Treasury securities		752
Obligations of U.S. Gov't agencies, etc.		2,353
Obligations of States and political subdivisions		388
Federal funds sold, etc.		4,100
Loans (excluding unearned income)	9,941	
LESS: Reserve for possible loan losses	125	
Loans (net)		9,816
Bank premises, furniture and fixtures		143
Other assets		390
Total Assets		20,995

LIABILITIES

Demand deposits (IPC)		7,700
Time and savings deposits (IPC)		5,912
Deposits of U.S. Government		5
Deposits of States and municipalities		1,178
Certified and officers checks		202
Total Domestic Deposits	14,997	
Demand deposits	7,907	
Time and savings deposits	7,090	
Total Domestic and Foreign Deposits		14,997
Federal funds purchased, etc.		2,639
Other liabilities		446
Total Liabilities		18,082

EQUITY CAPITAL

Common stock		2,677
Undivided profits		236
Total Equity Capital		2,913
Total Liabilities and Equity Capital		20,995

Bay Area Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	917
Interest on balances with banks	150
Income on Federal funds sold	493
Interest and dividends on investments	198
Other operating income	15
Total operating income	1,773

OPERATING EXPENSE

Salaries and employee benefits	265
Interest on deposits	333
Interest on Federal funds purchased and other borrowings	77
Occupancy and furniture and equipment expense	108
Provision for loan losses	94
Other operating expense	508
Total operating expense	1,385
NET OPERATING INCOME	388
Applicable income taxes	159
Income before extraordinary items	229
Net securities gains (losses)	-1
Extraordinary charges (credits)	
NET INCOME	228
Other increases (decreases) in capital	25
NET CHANGE IN CAPITAL	253

Bay Bank of Commerce

Incorporated August 11, 1980

1409 Washington Avenue, San Leandro 94577 **Tel: (415) 357-2265**

Principal Officers: Richard M. Kahler, President; R. B. Hasson, Vice President & Senior Loan Officer; Randall D. Greenfield, Vice President & Cashier; R. J. McClenahan, Vice President; Nancy A. Bowers, Operations Officer & Assistant Cashier.

Directors: Byron Auten, Dewey Bargiacchi, Michael D. Barry, Pearl Ehrlich, Joshua Fong, O.D., William Henson, Richard A. Kahler, Kenneth A. Kremer, Helen Piperis, Albert Russello, Robert L. Swanson.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		3,382
Obligations of U.S. Gov't agencies, etc.		1,750
Federal funds sold, etc.		1,840
Loans (excluding unearned income)	3,188	
LESS: Reserve for possible loan losses	13	
Loans (net)		3,175
Bank premises, furniture and fixtures		588
Other assets		234
Total Assets		10,969

LIABILITIES

Demand deposits (IPC)		4,154
Time and savings deposits (IPC)		3,143
Deposits of U.S. Government		4
Certified and officers checks		66
Total Domestic Deposits	7,367	
Demand deposits	4,224	
Time and savings deposits	3,143	
Total Domestic and Foreign Deposits		7,367
Other liabilities		44
Total Liabilities		7,411

EQUITY CAPITAL

Common stock	3,633
Undivided profits	-75
Total Equity Capital	3,558
Total Liabilities and Equity Capital	10,969

Borel Bank & Trust Company

Incorporated May 30, 1979

35 Bovet Road, San Mateo 94402 Tel: (415) 574-5055

Principal Officers: Miller Ream, Chairman of the Board; Harold A. Fick, President; Ronald G. Fick, Vice President, Senior Trust Officer & Corporate Secretary; Donald R. Douglass, Vice President & Senior Loan Officer.

Directors: David R. Boyd, Elbert P. Bressie, Richard M. De Luna, Harold A. Fick, Ronald G. Fick, Carroll D. Gregory, M.D., Albert Guibara, Hatherly B. Knowles, Steven Munkdale, Miller Ream, James R. Tormey, Jr.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,037
U. S. Treasury securities		1,588
Federal funds sold, etc.		3,030
Loans (excluding unearned income)	12,287	
LESS: Reserve for possible loan losses	117	
Loans (net)		12,170
Bank premises, furniture and fixtures		442
Other assets		747
Total Assets		20,014

LIABILITIES

Demand deposits (IPC)		4,603
Time and savings deposits (IPC)		11,030
Deposits of U.S. Government		7
Certified and officers checks		180
Total Domestic Deposits	15,820	
Demand deposits	4,790	
Time and savings deposits	11,030	
Total Domestic and Foreign Deposits		15,820
Federal funds purchased, etc.		201
Other liabilities		321
Total Liabilities		16,342

EQUITY CAPITAL

Common stock		3,500
Undivided profits		172
Total Equity Capital		3,672
Total Liabilities and Equity Capital		20,014

Borel Bank & Trust Company —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	546
Income on Federal funds sold	268
Interest and dividends on investments	121
Trust department income	4
Other operating income	9
Total operating income	948

OPERATING EXPENSE

Salaries and employee benefits	237
Interest on deposits	247
Occupancy and furniture and equipment expense	147
Provision for loan losses	35
Other operating expense	244
Total operating expense	910
NET OPERATING INCOME	38
Applicable income taxes	2
Income before extraordinary items	36
Extraordinary charges (credits)	
NET INCOME	36
Other increases (decreases) in capital	3,468
NET CHANGE IN CAPITAL	3,504

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	1,487
(b) Stocks	1,825
(c) Real Estate Loans	405
(e) Real Estate	395
(g) Miscellaneous	1,107
Time Deposits:	
(a) Own Bank	1,851
Demand Deposits:	
(a) Own Bank	28
Agency,Safekeeping,Custodian, and Escrow Investments	320
Total Assets	7,418

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	598
(b) Personal Living Trusts	5,254
(c) Employee Benefit Trusts	1,168
Total Fiduciary Accounts	7,020
Agency,Safekeeping,Custodian, and Escrow Accounts	398
Total Liabilities	7,418
Market value-Securities deposited with State Treasurer: Court	99
Market value-Securities deposited with State Treasurer: Private	99

Brentwood Bank

Incorporated May 7, 1980

11812 San Vicente Boulevard, Los Angeles 90049 **Tel: (213) 826-5555**

Principal Officers: Nelson E. Murphy, President; Janice C. Notaro, Executive Vice President; Robert Wall, Senior Vice President; Charles W. Goodson, Assistant Vice President; Marilyn Goodman, Assistant Cashier.

Directors: F. Keenan Behrle, Muriel Pfaelzer Bodek, Perry S. Herst, Jr., Sydney M. Irmas, George R. McCambridge, Stephen D. Moses, Nelson E. Murphy, Janice C. Notaro, Lawrence J. Ramer.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		646
U. S. Treasury securities		191
Federal funds sold, etc.		5,150
Loans (excluding unearned income)	1,044	
LESS: Reserve for possible loan losses		
Loans (net)		1,044
Bank premises, furniture and fixtures		618
Other assets		58
Total Assets		7,707

LIABILITIES

Demand deposits (IPC)		878
Time and savings deposits (IPC)		2,456
Certified and officers checks		884
Total Domestic Deposits	4,218	
Demand deposits	1,762	
Time and savings deposits	2,456	
Total Domestic and Foreign Deposits		4,218
Other liabilities		21
Total Liabilities		4,239

EQUITY CAPITAL

Common stock		1,750
Surplus		1,730
Undivided profits		-12
Total Equity Capital		3,468
Total Liabilities and Equity Capital		7,707

Cache Creek Bank

Incorporated August 12, 1975

280 California St., Woodland 95695 **Tel: (916) 666-1921**

Principal Officers: Gerard H. Davis, Chairman of the Board and President; Don A. Gilles, Jr., Cashier; Daryl Blevins, Jr., Corporate Secretary.

Directors: Daryl B. Blevins, Jr., Robert A. Burns, M.D., Gerard H. Davis, J.H. Meek, Sr., William H. Patterson, Kevin G. Ryan, M.D., Kay K. Sagara.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,606
U. S. Treasury securities		1,060
Obligations of U.S. Gov't agencies, etc.		800
Federal funds sold, etc.		600
Loans (excluding unearned income)	8,581	
LESS: Reserve for possible loan losses	109	
Loans (net)		8,472
Bank premises, furniture and fixtures		463
Other assets		430
Total Assets		13,431

LIABILITIES

Demand deposits (IPC)		3,910
Time and savings deposits (IPC)		5,842
Deposits of States and municipalities		1,012
Certified and officers checks		170
Total Domestic Deposits	10,934	
Demand deposits	4,092	
Time and savings deposits	6,842	
Total Domestic and Foreign Deposits		10,934
Federal funds purchased, etc.		468
Other liabilities for borrowed money		52
Other liabilities		65
Total Liabilities		11,519
Subordinated notes and debentures		250

EQUITY CAPITAL

Common stock	999
Surplus	942
Undivided profits	-279
Total Equity Capital	1,662
Total Liabilities and Equity Capital	13,431

Branch office: Sacramento.
Place of business: Woodland.

Cache Creek Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,443
Interest on balances with banks	8
Income on Federal funds sold	88
Interest and dividends on investments	307
Other operating income	189
Total operating income	2,035
OPERATING EXPENSE	
Salaries and employee benefits	490
Interest on deposits	755
Interest on Federal funds purchased and other borrowings	112
Occupancy and furniture and equipment expense	146
Provision for loan losses	114
Other operating expense	417
Total operating expense	2,034
NET OPERATING INCOME	1
Applicable income taxes	1
Income before extraordinary items	
Net securities gains (losses)	14
Extraordinary charges (credits)	
NET INCOME	14
Other increases (decreases) in capital	-64
NET CHANGE IN CAPITAL	-50

California Canadian Bank

Incorporated March 19, 1929

344 Pine St., San Francisco 94104 **Tel: (415) 362-5210**

Principal Officers: R. A. McKerroll, President; L.W. Blanchard, D. F. Bowman, D. J. Schumacher, B. D. Williamson, Senior Vice Presidents; D.S. Merson, Controller & Treasurer; K. Buchanan, Secretary.

Directors: T.E. Drohan, A.L. Flood, J.R. Fluor, R.D. Fullerton, D.J. Griffiths, R.E. Harrison, R.W. Hills, III, R. A. McKerroll, W.L. Rogers, M.D., Henry Roth.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		39,138
U. S. Treasury securities		13,011
Obligations of U.S. Gov't agencies, etc.		1,670
Obligations of States and political subdivisions		72,070
Loans (excluding unearned income)	584,525	
LESS: Reserve for possible loan losses	589	
Loans (net)		583,936
Direct lease financing		20,544
Bank premises, furniture and fixtures		13,566
Customers' liability on acceptances outstanding		147
Other assets		21,508
Total Assets		765,590

LIABILITIES

Demand deposits (IPC)		133,410
Time and savings deposits (IPC)		362,189
Deposits of U.S. Government		513
Deposits of States and municipalities		33,546
Deposits of commercial banks		45,497
Certified and officers checks		12,279
Total Domestic Deposits	587,434	
Demand deposits	155,749	
Time and savings deposits	431,685	
Total Domestic and Foreign Deposits		587,434
Federal funds purchased, etc.		8,969
Other liabilities for borrowed money		82,504
Acceptances executed and outstanding		147
Other liabilities		10,301
Total Liabilities		689,355

EQUITY CAPITAL

Common stock	20,075
Surplus	42,925
Undivided profits	13,235
Total Equity Capital	76,235
Total Liabilities and Equity Capital	765,590

Parent company: Canadian Imperial Bank of Commerce, Toronto, Canada.

Branch offices (27): Belmont, Campbell, Concord, Cupertino, El Cajon, Irvine, Lafayette, Los Angeles (2), Mission Viejo, Newport Beach, Orange, Palo Alto, Pleasant Hill, Rancho Mirage, Sacramento, San Diego (3), San Francisco (2), San Jose, San Mateo, San Rafael, Santa Clara, Santa Rosa, Sunnyvale.

Places of business (2): San Francisco (2).

Extensions of banking offices (6): Irvine (3), Palo Alto, San Mateo, Sunnyvale.

California Canadian Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	67,734
Income on Federal funds sold	298
Interest and dividends on investments	8,244
Income from direct lease financing	1,346
Trust department income	1,269
Other operating income	3,896
Total operating income	82,787

OPERATING EXPENSE

Salaries and employee benefits	12,666
Interest on deposits	47,600
Interest on Federal funds purchased and other borrowings	6,800
Occupancy and furniture and equipment expense	1,608
Provision for loan losses	2,481
Other operating expense	6,428
Total operating expense	79,583
NET OPERATING INCOME	3,204
Applicable income taxes	13
Income before extraordinary items	3,191
Net securities gains (losses)	11
Extraordinary charges (credits)	
NET INCOME	3,202
NET CHANGE IN CAPITAL	+ 3,202

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	91,759
(b) Stocks	107,021
(c) Real Estate Loans	14,978
(d) Other Loans	9,413
(e) Real Estate	12,486
(f) Savings and Loan, Other Thrift Deposits	1,186
(g) Miscellaneous	56,713
Time Deposits:	
(a) Own Bank	28,693
(b) Other Banks	4,221
Demand Deposits:	
(a) Own Bank	2,199
Agency,Safekeeping,Custodian, and Escrow Investments	110,795
Advances or Overdrafts	1,120
Total Assets	440,624

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	12,472
(b) Personal Living Trusts	27,413
(c) Employee Benefit Trusts	265,666
(d) Collective Investment Funds	23,170
(e) Less units of Collective Investment Funds	-3,447
Total Fiduciary Accounts	325,274
Agency,Safekeeping,Custodian, and Escrow Accounts	114,230
Due to Commercial Department, Advances or Overdrafts	1,120
Total Liabilities	440,624
Market value-Securities deposited with State Treasurer: Court	500
Market value-Securities deposited with State Treasurer: Private	150

California Citizens Bank

Incorporated March 14, 1978

333 North Glenoaks Boulevard, Burbank 91502 **Tel: (213) 843-5600**

Principal Officers: L. J. McHaley, President & Chief Executive Officer; S.P. Gill, Senior Vice President & Cashier; W.T. Woodard, Jr., Senior Vice President & Loan Administrator; R.J. Balogh, E.D. Larsen, J.F. Polland, J.E. Sigler, Vice Presidents.

Directors: H. W. Hill, B. K. Holderness, R. V. Kelley, D. J. Leiker, L. J. McHaley, J. W. Perkins, S. Sterpa.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,716
U. S. Treasury securities		762
Obligations of U.S. Gov't agencies, etc.		1,101
Obligations of States and political subdivisions		296
Other bonds, notes, and debentures		100
Federal funds sold, etc.		1,100
Loans (excluding unearned income)	18,289	
LESS: Reserve for possible loan losses	155	
Loans (net)		18,134
Bank premises, furniture and fixtures		681
Other assets		510
Total Assets		24,400

LIABILITIES

Demand deposits (IPC)		7,554
Time and savings deposits (IPC)		13,315
Deposits of U.S. Government		44
Deposits of States and municipalities		1,000
Certified and officers checks		687
Total Domestic Deposits	22,600	
Demand deposits	8,285	
Time and savings deposits	14,315	
Total Domestic and Foreign Deposits		22,600
Other liabilities		145
Total Liabilities		22,745

EQUITY CAPITAL

Common stock	1,110
Surplus	635
Undivided profits	-90
Total Equity Capital	1,655
Total Liabilities and Equity Capital	24,400

Branch office: Glendale
Place of business: Glendale
Extension of banking office: Burbank

California Citizens Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,540
Income on Federal funds sold	547
Interest and dividends on investments	99
Other operating income	198
Total operating income	2,384
OPERATING EXPENSE	
Salaries and employee benefits	686
Interest on deposits	731
Occupancy and furniture and equipment expense	223
Provision for loan losses	341
Other operating expense	499
Total operating expense	2,480
NET OPERATING INCOME	-96
Income before extraordinary items	-96
Extraordinary charges (credits)	
NET INCOME	-96
Other increases (decreases) in capital	16
NET CHANGE IN CAPITAL	-80

California Commerce Bank

Incorporated April 10, 1963

811 Wilshire Blvd., Los Angeles 90017 **Tel: (213) 624-5700**

Principal Officers: Javier Bustos, Chairman of the Board; T. Kent Graham, President & Chief Executive Officer;Joseph C. Carona, Salvador Villar, Executive Vice Presidents; .Linda J. Young, Vice President, General Counsel & Secretary; Joseph Schmedding, Senior Vice President & Trust Officer; .Scott Hamilton, Vice President & Cashier.

Directors: N.A. Abinante, David S. Arata, Jr., Frank S. Bernard, James F. Boccardo, Francisco Flores Bravo, Pedro Cerisola, T. Kent Graham, Albert W. Haensli, Robert P. Hastings, Richard W. Heldridge, Horace G. Jones, M.D., Alejandro Legorreta, Salvadore L. LoBue, David S. Lull, W.J. Nicholson, Enrique J. Pulido, James S. Vaudagna, M.D., Frank O. Willy.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		14,599
U. S. Treasury securities		3,996
Obligations of U.S. Gov't agencies, etc.		9,193
Obligations of States and political subdivisions		2,722
Corporate stock		50
Federal funds sold, etc.		4,675
Loans (excluding unearned income)	89,320	
LESS: Reserve for possible loan losses	830	
Loans (net)		88,490
Bank premises, furniture and fixtures		4,830
Other real estate owned		195
Other assets		3,009
Total Assets		131,759

LIABILITIES

Demand deposits (IPC)		37,854
Time and savings deposits (IPC)		70,527
Deposits of U.S. Government		295
Deposits of States and municipalities		900
Deposits of foreign governments		93
Certified and officers checks		463
Total Domestic Deposits	110,132	
Demand deposits	38,705	
Time and savings deposits	71,427	
Total Domestic and Foreign Deposits		110,132
Other liabilities		656
Total Liabilities		110,788

EQUITY CAPITAL

Common stock	6,138
Surplus	13,712
Undivided profits	1,121
Total Equity Capital	20,971
Total Liabilities and Equity Capital	131,759

Parent company: Banco Nacional de Mexico, S.A.
Branch offices (7): Calexico, San Diego, San Jose (4), San Ysidro.

California Commerce Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	9,464
Interest on balances with banks	10
Income on Federal funds sold	1,102
Interest and dividends on investments	1,139
Trust department income	123
Other operating income	824
Total operating income	12,662

OPERATING EXPENSE

Salaries and employee benefits	3,247
Interest on deposits	4,928
Interest on Federal funds purchased and other borrowings	38
Occupancy and furniture and equipment expense	1,252
Provision for loan losses	603
Other operating expense	1,926
Total operating expense	11,994
NET OPERATING INCOME	668
Applicable income taxes	112
Income before extraordinary items	556
Net securities gains (losses)	21
Extraordinary charges (credits)	
NET INCOME	577
Other increases (decreases) in capital	12,542
NET CHANGE IN CAPITAL	13,119

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	4,588
(b) Stocks	4,674
(c) Real Estate Loans	2,960
(d) Other Loans	1,838
(e) Real Estate	486
(f) Savings and Loan, Other Thrift Deposits	271
(g) Miscellaneous	961
Time Deposits:	
(a) Own Bank	5,419
Demand Deposits:	
(a) Own Bank	83
Agency,Safekeeping,Custodian, and Escrow Investments	933
Total Assets	22,213

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	4,436
(b) Personal Living Trusts	3,368
(c) Employee Benefit Trusts	11,206
Total Fiduciary Accounts	19,010
Agency,Safekeeping,Custodian, and Escrow Accounts	3,203
Total Liabilities	22,213
Market value-Securities deposited with State Treasurer: Court	401
Market value-Securities deposited with State Treasurer: Private	99

California First Bank

Incorporated October 29, 1952

350 California St., San Francisco 94104 Tel: (415) 445-0200

Principal Officers: Masao Tsuyama, Chairman of the Board; Yasushi Sumiya, President; F. Seth Brown, Ray J. Halpenny, Tetsuya Ikenaga, Claude B. McClanahan, Jr., Kazutsugu Nakagawa, Yoshiaki Shibusawa, Executive Vice Presidents; Shinji Mizuchi, Senior Vice President and Treasurer; A. Calhoun Jr., Secretary.

Directors: Thomas C. Barger, F. Seth Brown, Alexander D. Calhoun, Jr., George Curran, Ray J. Halpenny, Tetsuya Ikenaga, I. Kozo Ishimatsu, Alden W. Johnson, Roger Manfred, Fumitoshi Miki, Shinji Mizuchi, Kazutsuga Nakogawa, Yoshiaki Shibusawa, Yasushi Sumiya, Takajiro Taira, Masao Tsuyama, Fred I. Wada, Yasushi Watanabe.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		288,435
U. S. Treasury securities		220,667
Obligations of U.S. Gov't agencies, etc.		137,069
Obligations of States and political subdivisions		254,702
Other bonds, notes, and debentures		9,321
Corporate stock		1,296
Federal funds sold, etc.		47,000
Loans (excluding unearned income)	2,498,261	
LESS: Reserve for possible loan losses	25,904	
Loans (net)		2,472,357
Direct lease financing		47,208
Bank premises, furniture and fixtures		121,321
Other real estate owned		347
Customers' liability on acceptances outstanding		84,353
Other assets		67,175
Total Assets		3,751,251

LIABILITIES

Demand deposits (IPC)		775,030
Time and savings deposits (IPC)		2,081,053
Deposits of U.S. Government		3,615
Deposits of States and municipalities		191,248
Deposits of foreign governments		13
Deposits of commercial banks		23,038
Certified and officers checks		44,777
Total Domestic Deposits	3,118,774	
Demand deposits	857,572	
Time and savings deposits	2,261,202	
Deposits in Foreign Offices		164,943
Total Domestic and Foreign Deposits		3,283,717
Federal funds purchased, etc.		37,938
Other liabilities for borrowed money		66,546
Mortgage indebtedness		24,941
Acceptances executed and outstanding		84,353
Other liabilities		53,185
Total Liabilities		3,550,680
Subordinated notes and debentures		50,066

EQUITY CAPITAL

Common stock		28,826
Surplus		89,218
Undivided profits		32,461
Total Equity Capital		150,505
Total Liabilities and Equity Capital		3,751,251

Parent company: The Bank of Tokyo, Ltd., Tokyo, Japan.

Subsidiaries: Bankers Commercial Corp., Cal First Properties, Inc.

Branch offices (112): Artesia, Bellflower, Beverly Hills, Borrego Springs, Casa de Oro, Chula Vista (2), Citrus Heights, Coronado, Costa Mesa, Culver City, Cypress, Dana Point, Del Mar, El Cajon (2), El Segundo, Encinitas, Escondido, Fallbrook, Fremont, Fresno (2), Fullerton (2), Gardena, Hawthorne, Huntington Beach (2), Imperial Beach, Irvine (2), Laguna Hills, La Jolla (3), Lakewood, La Mesa, Lawndale, Lemon Grove, Lomita, Los Angeles (5), Manhattan Beach, Montebello, National City, Newport Beach (4), Norwalk, Oakland, Oceanside (2), Palo Alto, Panorama City, Poway, Rancho Santa Fe, Rolling Hills Estates, Sacramento, Salinas, San Clemente, San Diego (25), San Francisco (2), San Jose (2), San Juan Capistrano, San Mateo, Santa Ana (2), Santa Monica, Santee, Seal Beach, Stockton, Sunnyvale, Torrance (2), Tustin, Vista, Westminster, Woodland Hills, Nassau, Bahamas, Agana, Guam, Saipan, Mariana Islands.

Place of business (2): Encino, San Diego.

Extensions of banking offices (4): El Cajon, Fresno, Gardena, San Francisco.

California First Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	295,702
Interest on balances with banks	9,937
Income on Federal funds sold	3,227
Interest and dividends on investments	44,409
Income from direct lease financing	2,469
Trust department income	5,813
Other operating income	20,010
Total operating income	381,567
OPERATING EXPENSE	
Salaries and employee benefits	68,560
Interest on deposits	217,708
Interest on Federal funds purchased and other borrowings	17,035
Occupancy and furniture and equipment expense	19,786
Provision for loan losses	7,200
Other operating expense	30,134
Total operating expense	360,423
NET OPERATING INCOME	21,144
Applicable income taxes	3,315
Income before extraordinary items	17,829
Net securities gains (losses)	409
Extraordinary charges (credits)	
NET INCOME	18,238
Other increases (decreases) in capital	76
Cash dividends paid	6,222
NET CHANGE IN CAPITAL	12,092

California First Bank —Continued

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	151,706
(b) Stocks	263,105
(c) Real Estate Loans	33,359
(d) Other Loans	80,546
(e) Real Estate	64,914
(f) Savings and Loan, Other Thrift Deposits	39,169
(g) Miscellaneous	13,817
Time Deposits:	
(a) Own Bank	43,847
(b) Other Banks	19,106
Demand Deposits:	
(a) Own Bank	8,246
Corporate Investments	121,063
Agency,Safekeeping,Custodian, and Escrow Investments	121,402
Advances or Overdrafts	7,469
Total Assets	967,749

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	159,596
(b) Personal Living Trusts	307,654
(c) Employee Benefit Trusts	215,937
(d) Collective Investment Funds	214,797
(e) Less units of Collective Investment Funds	-210,797
Total Fiduciary Accounts	687,187
Corporate Accounts	149,028
Agency,Safekeeping,Custodian, and Escrow Accounts	124,065
Due to Commercial Department, Advances or Overdrafts	7,469
Total Liabilities	967,749
Market value-Securities deposited with State Treasurer: Court	738
Market value-Securities deposited with State Treasurer: Private	168

California Heritage Bank

Incorporated February 25, 1974

3737 Fifth Ave., San Diego 92103 Tel: (714) 299-9700

Principal Officers: A. C. Willford, President; Christopher L. Galpin, Executive Vice President; Dorothy J. O'Brian, Cashier.

Directors: Donald W. Breihan, Edward A. Forde, Jerald L. Katleman, Jack H. McDonald, E. Jack Phelps, Alice M. Searle, Richard E. Schmidt, Robert H. Temkin, A. C. Willford.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,241
U. S. Treasury securities		216
Obligations of U.S. Gov't agencies, etc.		2,000
Other bonds, notes, and debentures		5
Loans (excluding unearned income)	9,348	
LESS: Reserve for possible loan losses	60	
Loans (net)		9,288
Bank premises, furniture and fixtures		869
Other real estate owned		230
Other assets		302
Total Assets		14,151

LIABILITIES

Demand deposits (IPC)		3,848
Time and savings deposits (IPC)		6,875
Deposits of U.S. Government		800
Deposits of States and municipalities		1,153
Certified and officers checks		266
Total Domestic Deposits	12,942	
Demand deposits	4,114	
Time and savings deposits	8,828	
Total Domestic and Foreign Deposits		12,942
Other liabilities		114
Total Liabilities		13,056

EQUITY CAPITAL

Common stock	750
Surplus	750
Undivided profits	-405
Total Equity Capital	1,095
Total Liabilities and Equity Capital	14,151

Branch office: San Diego.

California Heritage Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,256
Income on Federal funds sold	58
Interest and dividends on investments	188
Other operating income	169
Total operating income	1,671

OPERATING EXPENSE

Salaries and employee benefits	459
Interest on deposits	693
Interest on Federal funds purchased and other borrowings	4
Occupancy and furniture and equipment expense	239
Provision for loan losses	25
Other operating expense	360
Total operating expense	1,780
NET OPERATING INCOME	-109
Income before extraordinary items	-109
Extraordinary charges (credits)	
NET INCOME	-109
Other increases (decreases) in capital	14
NET CHANGE IN CAPITAL	-95

California Korea Bank

Incorporated December 1, 1974

1133 Wilshire Blvd., Los Angeles 90017 Tel: (213) 482-5050

Principal Officers: S.M. Hong, President; Seung Chul Cha, Executive Vice President; Young Kul Cho, Senior Vice President; Joseph Kelly, Vice President & Cashier; William B. Mayer, Vice President & Senior Loan Officer.

Directors: Seung Chul Cha, Young Kul Cho, Seung Nak Choi, C.T. Chung, George H. Dieter, S.M. Hong, Se Pyo Hong, Young Sam Hwang, Charles F. Parker, Barnet Reitner, Hyun Ku Shin, Leo C. Song.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		30,494
U. S. Treasury securities		801
Obligations of States and political subdivisions		777
Federal funds sold, etc.		200
Loans (excluding unearned income)	63,815	
LESS: Reserve for possible loan losses	1,510	
Loans (net)		62,305
Bank premises, furniture and fixtures		3,070
Other assets		2,007
Total Assets		99,654
LIABILITIES		
Demand deposits (IPC)		23,104
Time and savings deposits (IPC)		39,304
Deposits of foreign governments		16,938
Deposits of commercial banks		3,386
Certified and officers checks		3,837
Total Domestic Deposits	86,569	
Demand deposits	29,265	
Time and savings deposits	57,304	
Total Domestic and Foreign Deposits		86,569
Other liabilities for borrowed money		165
Other liabilities		1,458
Total Liabilities		88,192
EQUITY CAPITAL		
Common stock		5,000
Surplus		5,000
Undivided profits		1,462
Total Equity Capital		11,462
Total Liabilities and Equity Capital		99,654

Parent company: Korea Exchange Bank, Seoul, Korea.
Branch offices (3): Los Angeles (2), San Francisco.

California Korea Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	7,103
Interest on balances with banks	2,163
Income on Federal funds sold	194
Interest and dividends on investments	118
Other operating income	618
Total operating income	10,196

OPERATING EXPENSE

Salaries and employee benefits	1,892
Interest on deposits	4,399
Interest on Federal funds purchased and other borrowings	234
Occupancy and furniture and equipment expense	1,077
Provision for loan losses	731
Other operating expense	1,106
Total operating expense	9,439
NET OPERATING INCOME	757
Applicable income taxes	345
Income before extraordinary items	412
Extraordinary charges (credits)	
NET INCOME	412
NET CHANGE IN CAPITAL	412

California Overseas Bank

Established November 8, 1976

3701 Wilshire Blvd., Los Angeles 90010 Tel: (213) 736-9400

Principal Officers: Roberto S. Benedicto, Chairman of the Board; Rodolfo T. Arambulo, President; William B. Waddell, Senior Vice President; Rodie Batongmalaque, Zenaida Katigbak, Robert E. Lavallee, Michael McDonald, Mel Robbins, Solon C. Soteras, Vice President.

Directors: Rodolfo T. Arambulo, Roberto S. Benedicto, Miguel V. Gonzalez, Victor C. Ortega, Dominador R. Pangilinan, Pag-Asa San Agustin, Thomas Y. Yasuda.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		10,932
U. S. Treasury securities		7,536
Obligations of U.S. Gov't agencies, etc.		14,715
Other bonds, notes, and debentures		425
Corporate stock		222
Federal funds sold, etc.		13,200
Loans (excluding unearned income)	85,459	
LESS: Reserve for possible loan losses	1,913	
Loans (net)		83,546
Direct lease financing		1,574
Bank premises, furniture and fixtures		6,404
Customers' liability on acceptances outstanding		367
Other assets		12,226
Total Assets		151,147

LIABILITIES

Demand deposits (IPC)		38,813
Time and savings deposits (IPC)		53,348
Deposits of U.S. Government		90
Deposits of States and municipalities		7,650
Deposits of foreign governments		1,692
Deposits of commercial banks		18,371
Certified and officers checks		2,880
Total Domestic Deposits	122,844	
Demand deposits	43,337	
Time and savings deposits	79,507	
Deposits in Foreign Offices		6,175
Total Domestic and Foreign Deposits		129,019
Federal funds purchased, etc.		552
Mortgage indebtedness		1,485
Acceptances executed and outstanding		367
Other liabilities		2,114
Total Liabilities		133,537

EQUITY CAPITAL

Common stock	7,095
Surplus	16,919
Undivided profits	-6,404
Total Equity Capital	17,610
Total Liabilities and Equity Capital	151,147

Branch offices (7): Beverly Hills, Encino, Los Angeles (2), Marina Del Rey, Reseda, Agana, Guam.

California Overseas Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	15,215
Interest on balances with banks	874
Income on Federal funds sold	623
Interest and dividends on investments	2,689
Income from direct lease financing	326
Other operating income	908
Total operating income	20,635

OPERATING EXPENSE

Salaries and employee benefits	4,146
Interest on deposits	10,297
Interest on Federal funds purchased and other borrowings	166
Occupancy and furniture and equipment expense	1,691
Provision for loan losses	9,900
Other operating expense	3,421
Total operating expense	29,621
NET OPERATING INCOME	-8,986
Applicable income taxes	-416
Income before extraordinary items	-8,570
Net securities gains (losses)	9
Extraordinary charges (credits)	
NET INCOME	-8,561
Other increases (decreases) in capital	3,000
NET CHANGE IN CAPITAL	-5,561

California Republic Bank

Incorporated December 19, 1952

1515 17th Street, Bakersfield 93301 **Tel: (805) 327-9111**

Principal Officers: Victor S. Cerro, Chairman of the Board; Frank G. Toller, President and Chief Executive Officer; T. H. Shaffer, Executive Vice President; Gordon W. Hazzard, Vice President and Cashier; Kay Meek, Vice President/Personnel Director; Leroy Harmon, Vice President & Loan Administrator; Tom Tedrow, Auditor.

Directors: James S. Camp, Victor S. Cerro, Elmo Destefani, John L. Forney, Galen R. Greer, Robert L. Hoven, Jimmie Icardo, Maurice St. Clair, James L. Stewart, Frank G. Toller, Kurt F. Ullman, Eugene Winer.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		12,326
U. S. Treasury securities		4,694
Obligations of U.S. Gov't agencies, etc.		16,963
Obligations of States and political subdivisions		13,882
Federal funds sold, etc.		1,400
Loans (excluding unearned income)	62,229	
LESS: Reserve for possible loan losses	505	
Loans (net)		61,724
Bank premises, furniture and fixtures		4,596
Other assets		2,602
Total Assets		118,187

LIABILITIES

Demand deposits (IPC)		34,430
Time and savings deposits (IPC)		62,672
Deposits of U.S. Government		185
Deposits of States and municipalities		10,015
Deposits of commercial banks		5
Certified and officers checks		1,878
Total Domestic Deposits	109,185	
Demand deposits	39,151	
Time and savings deposits	70,034	
Total Domestic and Foreign Deposits		109,185
Mortgage indebtedness		275
Other liabilities		1,147
Total Liabilities		110,607
Subordinated notes and debentures		850

EQUITY CAPITAL

Common stock	1,145
Surplus	3,355
Undivided profits	2,230
Total Equity Capital	6,730
Total Liabilities and Equity Capital	118,187

Branch offices (15): Arvin, Bakersfield (4), California City, Frazier Park, Greenfield, Lancaster (2), Oildale, Quartz Hill (2), Rosedale, Tehachapi.

California Republic Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	7,571
Income on Federal funds sold	439
Interest and dividends on investments	2,033
Other operating income	1,224
Total operating income	11,267

OPERATING EXPENSE

Salaries and employee benefits	2,621
Interest on deposits	3,951
Interest on Federal funds purchased and other borrowings	195
Occupancy and furniture and equipment expense	822
Provision for loan losses	120
Other operating expense	1,442
Total operating expense	9,151
NET OPERATING INCOME	2,116
Applicable income taxes	738
Income before extraordinary items	1,378
Net securities gains (losses)	-17
Extraordinary charges (credits)	
NET INCOME	1,361
Cash dividends paid	378
NET CHANGE IN CAPITAL	983

California Security Bank

Incorporated January 30, 1973

2490 Story Road, San Jose 95122 Tel: (408) 923-4100

Principal Officers: Ralph E. Boynton, Chief Executive Officer; T.E. Civitello, Vice President and Senior Loan Officer; Rita P. Bataille, Vice President and Cashier; Everett B. Olson, Assistant Vice President; Carmen M. Plata, Corporate Secretary.

Directors: Ralph E. Boynton, Donald D. Brown, Marc Callan, Jess J. Carlos, Phillip G. Larson, David W. Mariani, Edward Mock, Alfred Montano, Jr., Tony Pisciotta, Jose R. Salomon, George Sousa, Fernando Zazueta, Jose Zertuche.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		759
U. S. Treasury securities		264
Obligations of U.S. Gov't agencies, etc.		1,000
Federal funds sold, etc.		2,000
Loans (excluding unearned income)	6,551	
LESS: Reserve for possible loan losses	114	
Loans (net)		6,437
Bank premises, furniture and fixtures		361
Other assets		251
Total Assets		11,072

LIABILITIES

Demand deposits (IPC)		2,848
Time and savings deposits (IPC)		4,470
Deposits of U.S. Government		1,098
Deposits of States and municipalities		800
Certified and officers checks		205
Total Domestic Deposits	9,421	
Demand depcsits	3,551	
Time and savings deposits	5,870	
Total Domestic and Foreign Deposits		9,421
Other liabilities		153
Total Liabilities		9,574

EQUITY CAPITAL

Common stock		1,253
Undivided profits		245
Total Equity Capital		1,498
Total Liabilities and Equity Capital		11,072

California Security Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	735
Income on Federal funds sold	182
Interest and dividends on investments	94
Other operating income	114
Total operating income	1,125
OPERATING EXPENSE	
Salaries and employee benefits	350
Interest on deposits	315
Occupancy and furniture and equipment expense	57
Provision for loan losses	30
Other operating expense	261
Total operating expense	1,013
NET OPERATING INCOME	112
Applicable income taxes	11
Income before extraordinary items	101
Extraordinary charges (credits)	
NET INCOME	101
NET CHANGE IN CAPITAL	101

California Valley Bank

Incorporated September 29, 1977

1315 Van Ness Avenue, Fresno 93721 Tel: (209) 441-7300

Principal Officers: Fred Busch, Chairman of the Board & President;Robert J. Longatti, Vice President & Senior Loan Officer; Philip C. Crouse, Vice President, Cashier, Treasurer & Assistant Secretary.

Directors: Fred Busch, Michael Giffen, Robert C. McInturf, Kendall L. Manock, Samuel T. Reeves, Russell G. Smith, J. M. Telford, Frank R. Telles, Douglas M. White, John L. Woolf.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		3,455
U. S. Treasury securities		1,102
Obligations of U.S. Gov't agencies, etc.		2,765
Obligations of States and political subdivisions		3,054
Other bonds, notes, and debentures		1
Federal funds sold, etc.		850
Loans (excluding unearned income)	27,267	
LESS: Reserve for possible loan losses	186	
Loans (net)		27,081
Bank premises, furniture and fixtures		776
Other assets		2,917
Total Assets		42,001
LIABILITIES		
Demand deposits (IPC)		7,852
Time and savings deposits (IPC)		23,563
Deposits of States and municipalities		500
Certified and officers checks		410
Total Domestic Deposits	32,325	
Demand deposits	8,262	
Time and savings deposits	24,063	
Total Domestic and Foreign Deposits		32,325
Federal funds purchased, etc.		1,704
Other liabilities		2,336
Total Liabilities		36,365
EQUITY CAPITAL		
Common stock		3,137
Surplus		1,222
Undivided profits		1,277
Total Equity Capital		5,636
Total Liabilities and Equity Capital		42,001

Subsidiary: California Valley Securities Corporation.
Branch offices (2): Sacramento, Visalia.

California Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,018
Interest on balances with banks	666
Income on Federal funds sold	739
Interest and dividends on investments	404
Other operating income	56
Total operating income	4,883
OPERATING EXPENSE	
Salaries and employee benefits	659
Interest on deposits	2,271
Interest on Federal funds purchased and other borrowings	357
Occupancy and furniture and equipment expense	178
Provision for loan losses	126
Other operating expense	414
Total operating expense	4,005
NET OPERATING INCOME	878
Applicable income taxes	371
Income before extraordinary items	507
Extraordinary charges (credits)	
NET INCOME	507
Other increases (decreases) in capital	37
NET CHANGE IN CAPITAL	544

Camarillo Community Bank

Incorporated August 25, 1978

380 Mobil Avenue, Camarillo 93010 Tel: (805) 484-0534

Principal Officers: Robert E. Means, President; Claudia Wyre, Vice President & Cashier; Monty C. Moore, Vice President; Betty Gatlin, Assistant Vice President.

Directors: Charles C. Cooley, George V. Erickson, Edward A. Hoffer, Bobby Fukutomi, William L. Mason, Robert E Means, Robert E. Nunn, Gene Randall, Charles B. Warner.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,193
U. S. Treasury securities		283
Obligations of U.S. Gov't agencies, etc.		300
Federal funds sold, etc.		1,300
Loans (excluding unearned income)	8,421	
LESS: Reserve for possible loan losses	39	
Loans (net)		8,382
Bank premises, furniture and fixtures		337
Other assets		169
Total Assets		11,964

LIABILITIES

Demand deposits (IPC)		3,011
Time and savings deposits (IPC)		6,738
Deposits of U.S. Government		34
Deposits of States and municipalities		660
Certified and officers checks		246
Total Domestic Deposits	10,689	
Demand deposits	3,699	
Time and savings deposits	6,990	
Total Domestic and Foreign Deposits		10,689
Other liabilities		94
Total Liabilities		10,783

EQUITY CAPITAL

Common stock	750
Surplus	500
Undivided profits	-69
Total Equity Capital	1,181
Total Liabilities and Equity Capital	11,964

Camarillo Community Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	844
Income on Federal funds sold	170
Interest and dividends on investments	59
Other operating income	81
Total operating income	1,154

OPERATING EXPENSE

Salaries and employee benefits	264
Interest on deposits	412
Occupancy and furniture and equipment expense	134
Provision for loan losses	21
Other operating expense	264
Total operating expense	1,095
NET OPERATING INCOME	59
Income before extraordinary items	59
Extraordinary charges (credits)	
NET INCOME	59
NET CHANGE IN CAPITAL	59

Capital Bank

Incorporated March 26, 1979

11101 La Reina Avenuel, Downey 90241 Tel: (213) 923-4526

Principal Officers: Robert V. Logan, Chairman of the Board & Senior Vice President; Martin A. Malcolm, President & Chief Executive Officer; Terry Luft Executive Vice President; Carl Searcy, Senior Vice President & Credit Administrator; Louise Dean, Vice President and Cashier.

Directors: Evert V. Almas, Robert Anderson, Walter Clubb, J. Donald Fisher, Robert V. Logan, Terry Luft, Martin A. Malcolm, Robert Reed, Dr. Kay Toma, Charles R. Weldon.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		4,953
U. S. Treasury securities		520
Obligations of U.S. Gov't agencies, etc.		2,993
Obligations of States and political subdivisions		5,301
Federal funds sold, etc.		2,200
Loans (excluding unearned income)	36,267	
LESS: Reserve for possible loan losses	270	
Loans (net)		35,997
Bank premises, furniture and fixtures		1,572
Other assets		1,019
Total Assets		54,555

LIABILITIES

Demand deposits (IPC)		17,432
Time and savings deposits (IPC)		26,751
Deposits of U.S. Government		34
Deposits of States and municipalities		4,987
Certified and officers checks		122
Total Domestic Deposits	49,326	
Demand deposits	17,598	
Time and savings deposits	31,728	
Total Domestic and Foreign Deposits		49,326
Other liabilities for borrowed money		450
Other liabilities		655
Total Liabilities		50,431

EQUITY CAPITAL

Common stock		1,251
Surplus		2,500
Undivided profits		373
Total Equity Capital		4,124
Total Liabilities and Equity Capital		54,555

Branch Offices (3): Cerritos, Compton, La Palma.

Capital Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,367
Income on Federal funds sold	343
Interest and dividends on investments	616
Income from direct lease financing	11
Other operating income	302
Total operating income	5,639
OPERATING EXPENSE	
Salaries and employee benefits	1,163
Interest on deposits	2,086
Interest on Federal funds purchased and other borrowings	60
Occupancy and furniture and equipment expense	289
Provision for loan losses	65
Other operating expense	697
Total operating expense	4,360
NET OPERATING INCOME	1,279
Applicable income taxes	526
Income before extraordinary items	753
Extraordinary charges (credits)	
NET INCOME	753
Cash dividends paid	2
NET CHANGE IN CAPITAL	751

Capitol Bank of Commerce

Incorporated December 31, 1975

300 Capitol Mall, Sacramento 95814 **Tel: (916) 441-2333**

Principal Officers: Edward L. Lammerding, Chairman of the Board and President; Paul F. Hart, Vice President and Treasurer; Charles P. Morgan, Senior Vice President; Twila Smith, Vice President and Cashier; Penny Tyler, Vice President and Secretary; Roger Kohlmeier, George J. Macko, Vice Presidents; Gerald G. Gomez, Vice President and Trust Officer.

Directors: Carlton Z. Adams, M.D., Carroll E. Brock, Charles C. Chatfield, William H. Collard, Morton L. Friedman, John E. Kipp, Jr., Edward L. Lammerding, Frank C. Ramos, Tom Takehara, Forest L. Taylor, Howard M. Turner.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,832
U. S. Treasury securities		9,113
Obligations of U.S. Gov't agencies, etc.		5,701
Obligations of States and political subdivisions		8,274
Other bonds, notes, and debentures		350
Federal funds sold, etc.		1,000
Loans (excluding unearned income)	88,867	
LESS: Reserve for possible loan losses	780	
Loans (net)		88,087
Direct lease financing		2,809
Bank premises, furniture and fixtures		1,951
Other real estate owned		372
Other assets		4,910
Total Assets		125,399

LIABILITIES

Demand deposits (IPC)		22,995
Time and savings deposits (IPC)		59,265
Deposits of U.S. Government		13,787
Deposits of States and municipalities		10,974
Deposits of commercial banks		1,005
Certified and officers checks		614
Total Domestic Deposits	108,640	
Demand deposits	23,634	
Time and savings deposits	85,006	
Total Domestic and Foreign Deposits		108,640
Federal funds purchased, etc.		5,765
Other liabilities for borrowed money		647
Mortgage indebtedness		438
Other liabilities		2,401
Total Liabilities		117,891

EQUITY CAPITAL

Common stock		2,691
Surplus		2,649
Undivided profits		2,168
Total Equity Capital		7,508
Total Liabilities and Equity Capital		125,399

Extension of banking office: Sacramento.

Capitol Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	9,940
Income on Federal funds sold	34
Interest and dividends on investments	1,590
Income from direct lease financing	143
Trust department income	115
Other operating income	90
Total operating income	11,912

OPERATING EXPENSE

Salaries and employee benefits	1,021
Interest on deposits	6,820
Interest on Federal funds purchased and other borrowings	350
Occupancy and furniture and equipment expense	162
Provision for loan losses	450
Other operating expense	836
Total operating expense	9,639
NET OPERATING INCOME	2,273
Applicable income taxes	767
Income before extraordinary items	1,506
Net securities gains (losses)	-4
Extraordinary charges (credits)	
NET INCOME	1,502
Other increases (decreases) in capital	38
Cash dividends paid	498
NET CHANGE IN CAPITAL	1,042

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	1,392
(b) Stocks	3,270
(c) Real Estate Loans	2,119
(d) Other Loans	243
(e) Real Estate	408
(g) Miscellaneous	15
Time Deposits:	
(a) Own Bank	5,065
(b) Other Banks	241
Demand Deposits:	
(a) Own Bank	7
Agency,Safekeeping,Custodian, and Escrow Investments	8,297
Total Assets	21,057

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	1,305
(b) Personal Living Trusts	4,374
(c) Employee Benefit Trusts	6,632
Total Fiduciary Accounts	12,311
Agency,Safekeeping,Custodian, and Escrow Accounts	8,746
Total Liabilities	21,057
Market value-Securities deposited with State Treasurer: Court	421
Market value-Securities deposited with State Treasurer: Private	271

Cathay Bank of Los Angeles

Incorporated August 22, 1961

777 N. Broadway, Los Angeles 90012 **Tel: (213) 626-7691**

Principal Officers: Gerald T. Deal, Chairman of the Board; George T.M. Ching, President; Wilbur K. Woo, Executive Vice President and Secretary; William Michaelson, Senior Vice President; Roland C. Lowe, Vice President and ControllerMillie W. Joe, Vice President and Cashier; Frank Hsieh, Edward Huo, Kenneth Stangl, Tommy Ung, Vice Presidents.

Directors: Ralph Roy Buon-Cristiani, Edward T.T. Chan, Calvin C. Chang, George T.M. Ching, Gerald T. Deal, Wing K. Fat, Tin Y. Kwong, M.D., John R. MacFaden, Wilbur K. Woo.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		8,760
U. S. Treasury securities		3,258
Obligations of U.S. Gov't agencies, etc.		1,801
Obligations of States and political subdivisions		19,671
Federal funds sold, etc.		10,300
Loans (excluding unearned income)	100,010	
LESS: Reserve for possible loan losses	970	
Loans (net)		99,040
Bank premises, furniture and fixtures		3,529
Other real estate owned		311
Customers' liability on acceptances outstanding		224
Other assets		2,129
Total Assets		149,023

LIABILITIES

Demand deposits (IPC)		21,183
Time and savings deposits (IPC)		109,233
Deposits of U.S. Government		578
Deposits of States and municipalities		1,800
Deposits of foreign governments		5
Deposits of commercial banks		420
Certified and officers checks		3,242
Total Domestic Deposits	136,461	
Demand deposits	24,928	
Time and savings deposits	111,533	
Total Domestic and Foreign Deposits		136,461
Federal funds purchased, etc.		800
Other liabilities for borrowed money		5
Mortgage indebtedness		283
Acceptances executed and outstanding		224
Other liabilities		2,533
Total Liabilities		140,306

EQUITY CAPITAL

Common stock	1,919
Surplus	3,862
Undivided profits	2,936
Total Equity Capital	8,717
Total Liabilities and Equity Capital	149,023

Branch office: Monterey Park.

Cathay Bank of Los Angeles —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	11,602
Income on Federal funds sold	1,107
Interest and dividends on investments	1,709
Other operating income	507
Total operating income	14,925

OPERATING EXPENSE

Salaries and employee benefits	2,394
Interest on deposits	9,588
Interest on Federal funds purchased and other borrowings	108
Occupancy and furniture and equipment expense	508
Provision for loan losses	420
Other operating expense	866
Total operating expense	13,884
NET OPERATING INCOME	1,041
Applicable income taxes	-56
Income before extraordinary items	1,097
Net securities gains (losses)	11
Extraordinary charges (credits)	
NET INCOME	1,108
Cash dividends paid	549
NET CHANGE IN CAPITAL	559

Centennial Bank

Incorporated June 15, 1976

987 'B' Street, Hayward 94541 **Tel: (415) 886-1976**

Principal Officers: Patricia J. Bugee, President & Chief Executive Officer; John Stevens, Vice President and Senior Loan Officer; Charles M. Imburgia, Jr., Vice President, Cashier and Treasurer; Shirley Silver, Assistant Vice President/Operations.

Directors: Betty K. Annable, Patricia Bugee, David M. DeVoe, Louis C. Frank, Edward E. Martins, Ronald L. Meissner, Leonard A. Perillo, Robert E. Rose, Joseph M. Tanner, Daniel P. Teves, Jr.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,734
U. S. Treasury securities		793
Obligations of U.S. Gov't agencies, etc.		2,598
Obligations of States and political subdivisions		3,148
Federal funds sold, etc.		2,000
Loans (excluding unearned income)	16,276	
LESS: Reserve for possible loan losses	109	
Loans (net)		16,167
Bank premises, furniture and fixtures		1,418
Other assets		529
Total Assets		28,387

LIABILITIES

Demand deposits (IPC)		9,140
Time and savings deposits (IPC)		12,503
Deposits of U.S. Government		58
Deposits of States and municipalities		2,597
Certified and officers checks		468
Total Domestic Deposits	24,766	
Demand deposits	10,056	
Time and savings deposits	14,710	
Total Domestic and Foreign Deposits		24,766
Federal funds purchased, etc.		51
Mortgage indebtedness		98
Other liabilities		532
Total Liabilities		25,447

EQUITY CAPITAL

Common stock		1,102
Surplus		1,271
Undivided profits		567
Total Equity Capital		2,940
Total Liabilities and Equity Capital		28,387

Branch office: San Leandro.

Centennial Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,565
Interest on balances with banks	35
Income on Federal funds sold	163
Interest and dividends on investments	414
Other operating income	121
Total operating income	3,298

OPERATING EXPENSE

Salaries and employee benefits	875
Interest on deposits	1,179
Interest on Federal funds purchased and other borrowings	25
Occupancy and furniture and equipment expense	216
Provision for loan losses	245
Other operating expense	592
Total operating expense	3,132
NET OPERATING INCOME	166
Applicable income taxes	28
Income before extraordinary items	138
Net securities gains (losses)	4
Extraordinary charges (credits)	
NET INCOME	142
Other increases (decreases) in capital	1,020
NET CHANGE IN CAPITAL	1,162

Center State Bank

Incorporated July 26, 1960

819 10th St., Modesto 95354 **Tel: (209) 529-9300**

Principal Officers: Gerald Jorgensen, Chairman of the Board and Vice President; Robert H. Miller, President; Vernon L. Foster, Vice President & Cashier; Barbara Hodges, Auditor.

Directors: Marvin den Dulk, Roland Dooley, Ples Due, Oscar Genasci, Gerald Jorgensen, Jerald N. Jorgensen, Sidney Smith.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,291
U. S. Treasury securities		2,801
Obligations of U.S. Gov't agencies, etc.		300
Obligations of States and political subdivisions		7,542
Loans (excluding unearned income)	39,924	
LESS: Reserve for possible loan losses	377	
Loans (net)		39,547
Bank premises, furniture and fixtures		2,463
Other assets		1,216
Total Assets		56,160

LIABILITIES

Demand deposits (IPC)		12,853
Time and savings deposits (IPC)		32,868
Deposits of U.S. Government		1
Deposits of States and municipalities		4,242
Certified and officers checks		539
Total Domestic Deposits	50,503	
Demand deposits	13,965	
Time and savings deposits	36,538	
Total Domestic and Foreign Deposits		50,503
Federal funds purchased, etc.		1,500
Other liabilities		287
Total Liabilities		52,290

EQUITY CAPITAL

Common stock		525
Surplus		3,325
Undivided profits		20
Total Equity Capital		3,870
Total Liabilities and Equity Capital		56,160

Branch offices (5): Empire, Escalon, Modesto, Ripon, Salida.

Center State Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	5,087
Interest on balances with banks	65
Income on Federal funds sold	88
Interest and dividends on investments	769
Other operating income	251
Total operating income	6,260

OPERATING EXPENSE

Salaries and employee benefits	964
Interest on deposits	2,512
Interest on Federal funds purchased and other borrowings	123
Occupancy and furniture and equipment expense	209
Other operating expense	658
Total operating expense	4,466
NET OPERATING INCOME	1,794
Applicable income taxes	815
Income before extraordinary items	979
Extraordinary charges (credits)	
NET INCOME	979
Other increases (decreases) in capital	26
Cash dividends paid	567
NET CHANGE IN CAPITAL	438

Central Bank

Founded August, 1941

301 20th Street, Oakland 94612 Tel: (415) 834-1100

Principal Officers: Michael G. Rafton, Chairman of the Board and President; Robert W. Scofield, Senior Vice President and Branch Administrator; Gerald R. Taylor, Vice President & Chief Financial Officer; Richard J. Powell, Controller; Grace H. Foster, Vice President & Corporate Secretary

Directors: Edward Boeger, John D. Carlisle, George Christopher, Richard F. Davis, Grace H. Foster, Jack O. Fries, James K. Herbert, Ernest M. King, George Koregelos, James P. McNeill, Spiro D. Mellis, Michael G. Rafton, Robert W. Scofield.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		74,246
U. S. Treasury securities		41,437
Obligations of U.S. Gov't agencies, etc.		26,047
Obligations of States and political subdivisions		52,216
Other bonds, notes, and debentures		897
Corporate stock		352
Loans (excluding unearned income)	464,462	
LESS: Reserve for possible loan losses	4,672	
Loans (net)		459,790
Direct lease financing		148,862
Bank premises, furniture and fixtures		26,054
Other real estate owned		197
Other assets		22,072
Total Assets		852,170

LIABILITIES

Demand deposits (IPC)		177,730
Time and savings deposits (IPC)		439,331
Deposits of U.S. Government		3,236
Deposits of States and municipalities		76,406
Deposits of commercial banks		38,288
Certified and officers checks		24,991
Total Domestic Deposits	759,982	
Demand deposits	210,346	
Time and savings deposits	549,636	
Total Domestic and Foreign Deposits		759,982
Federal funds purchased, etc.		21,725
Other liabilities for borrowed money		3,241
Mortgage indebtedness		4,083
Other liabilities		14,850
Total Liabilities		803,881
Subordinated notes and debentures		2,567

EQUITY CAPITAL

Preferred stock		4,250
Common stock		6,226
Surplus		14,565
Undivided profits		20,681
Total Equity Capital		45,722
Total Liabilities and Equity Capital		852,170

Parent company: Central Banking System, Inc.
Subsidiary: Cenval Leasing Corporation
Branch offices (55): Antioch, Berkeley, Beverly Hills, Burlingame, Carson, Citrus Heights, Clovis, Concord, Dublin, El Cerrito, Escalon, Esparto, Fresno (4), Gridley, Hughson, Livermore Long Beach, Los Angeles, Manteca, Modesto (2), Newark, Novato, Oakland (2), Oakley, Orinda, Oroville (2), Paradise, Parlier, Pinedale, Pleasanton, Richmond (2), Sacramento (2), San Francisco (2), San Jose, San Leandro, San Mateo (3),South Lake Tahoe (2), Stockton (2), Truckee, Walnut Creek, Waterford, Woodland.
Places of business (6): Dublin, Fresno, Oakland, Pacheco, San Francisco, Stockton.
Extensions of banking offices (2): Livermore, Oakland.

Central Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	52,949
Interest on balances with banks	1,985
Income on Federal funds sold	638
Interest and dividends on investments	9,422
Income from direct lease financing	21,882
Trust department income	366
Other operating income	6,700
Total operating income	93,942

OPERATING EXPENSE

Salaries and employee benefits	24,501
Interest on deposits	36,902
Interest on Federal funds purchased and other borrowings	2,023
Occupancy and furniture and equipment expense	6,984
Provision for loan losses	2,297
Other operating expense	15,179
Total operating expense	87,886
NET OPERATING INCOME	6,056
Applicable income taxes	1,125
Income before extraordinary items	4,931
Net securities gains (losses)	-3
Extraordinary charges (credits)	
NET INCOME	4,928
Other increases (decreases) in capital	422
Cash dividends paid	1,244
NET CHANGE IN CAPITAL	4,106

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	5,724
(b) Stocks	32,787
(c) Real Estate Loans	6,085
(d) Other Loans	2,117
(e) Real Estate	5,073
(f) Savings and Loan, Other Thrift Deposits	7,997
(g) Miscellaneous	7,338
Time Deposits:	
(a) Own Bank	7,802
(b) Other Banks	3,536
Demand Deposits:	
(a) Own Bank	965
Corporate Investments	4,318
Agency,Safekeeping,Custodian, and Escrow Investments	5,061
Advances or Overdrafts	130
Total Assets	88,933

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	5,594
(b) Personal Living Trusts	6,282
(c) Employee Benefit Trusts	67,029
Total Fiduciary Accounts	78,905
Corporate Accounts	4,378
Agency,Safekeeping,Custodian, and Escrow Accounts	5,520
Due to Commercial Department, Advances or Overdrafts	130
Total Liabilities	88,933
Market value-Securities deposited with State Treasurer: Court	356
Market value-Securities deposited with State Treasurer: Private	148

Central Bank of Glendale

Incorporated June 23, 1972

411 North Central Ave., Glendale 91203 Tel: (213) 507-1770

Principal Officers: Robert W. Stevenson, Chairman of the Board; Donald A. McWilliam, President and Chief Executive Officer; John J. Morrow, Jr., Executive Vice President; Nils Ramstedt, Vice President & Chief Financial Officer; Marlene M. Hamilton, Vice President & Corporate Secretary.

Directors: Eric A. Ashton, John C. Hedlund, John J. Lytle, Donald A. McWilliam, Robert W. Stevenson.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		3,630
U. S. Treasury securities		399
Obligations of U.S. Gov't agencies, etc.		3,501
Federal funds sold, etc.		6,700
Loans (excluding unearned income)	21,573	
LESS: Reserve for possible loan losses	350	
Loans (net)		21,223
Bank premises, furniture and fixtures		2,065
Other assets		798
Total Assets		38,316

LIABILITIES

Demand deposits (IPC)		15,726
Time and savings deposits (IPC)		14,337
Deposits of U.S. Government		1
Deposits of States and municipalities		2,000
Certified and officers checks		871
Total Domestic Deposits	32,935	
Demand deposits	16,598	
Time and savings deposits	16,337	
Total Domestic and Foreign Deposits		32,935
Mortgage indebtedness		625
Other liabilities		734
Total Liabilities		34,294

EQUITY CAPITAL

Common stock	1,017
Surplus	1,898
Undivided profits	1,107
Total Equity Capital	4,022
Total Liabilities and Equity Capital	38,316

Subsidiary: CBG, Inc.
Branch office: Glendale.

Central Bank of Glendale —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,775
Interest on balances with banks	31
Income on Federal funds sold	584
Interest and dividends on investments	350
Other operating income	148
Total operating income	3,888
OPERATING EXPENSE	
Salaries and employee benefits	818
Interest on deposits	1,337
Occupancy and furniture and equipment expense	223
Provision for loan losses	52
Other operating expense	658
Total operating expense	3,088
NET OPERATING INCOME	800
Applicable income taxes	377
Income before extraordinary items	423
Extraordinary charges (credits)	
NET INCOME	423
NET CHANGE IN CAPITAL	423

Century Bank

Incorporated January 30, 1961

6420 Wilshire Blvd., Los Angeles 90048 Tel: (213) 651-2363

Principal Officers: William C. Richardson, President and Chief Executive Officer; Larry Agle, Senior Vice President & Chief Financial Officer; Alfred F. Flynn, Senior Vice President and Loan Administrator; Albert C. Lowe, Senior Vice President and Branch Administrator; James T. Rayburn, Senior Vice President, Secretary and General Counsel; Stanley S. Reyburn, Senior Vice President and Manager.

Directors: Leslie J. Cramer, J. Foster Fluetsch, Joseph M. Girard, Maurice Mac Goodstein, Charles W. Knapp, Edward Marks, Charles S. Offer, William C. Richardson, William Troutman, Maurice M. Weiss, Charles E. Young.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		22,368
Obligations of U.S. Gov't agencies, etc.		500
Obligations of States and political subdivisions		3,215
Federal funds sold, etc.		3,250
Loans (excluding unearned income)	53,214	
LESS: Reserve for possible loan losses	1,041	
Loans (net)		52,173
Bank premises, furniture and fixtures		2,042
Customers' liability on acceptances outstanding		546
Other assets		1,541
Total Assets		85,635

LIABILITIES

Demand deposits (IPC)		36,824
Time and savings deposits (IPC)		35,704
Deposits of U.S. Government		67
Deposits of States and municipalities		2,650
Certified and officers checks		1,955
Total Domestic Deposits	77,200	
Demand deposits	38,846	
Time and savings deposits	38,354	
Total Domestic and Foreign Deposits		77,200
Other liabilities for borrowed money		1,194
Acceptances executed and outstanding		546
Other liabilities		688
Total Liabilities		79,628

EQUITY CAPITAL

Common stock	2,058
Surplus	2,639
Undivided profits	1,310
Total Equity Capital	6,007
Total Liabilities and Equity Capital	85,635

Parent company: Financial Corporation of America.
Branch offices (12): Culver City, Hayward, Los Angeles (3), Merced, Modesto (2), Stockton (3), Turlock.

Century Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	9,899
Income on Federal funds sold	1,136
Interest and dividends on investments	320
Other operating income	812
Total operating income	12,167

OPERATING EXPENSE

Salaries and employee benefits	3,606
Interest on deposits	4,030
Interest on Federal funds purchased and other borrowings	130
Occupancy and furniture and equipment expense	1,090
Provision for loan losses	250
Other operating expense	2,178
Total operating expense	11,284
NET OPERATING INCOME	883
Applicable income taxes	355
Income before extraordinary items	528
Net securities gains (losses)	-1
Extraordinary charges (credits)	
NET INCOME	527
Other increases (decreases) in capital	1,197
NET CHANGE IN CAPITAL	1,724

Cerritos Valley Bank

Incorporated September 29, 1969

13400 San Antonio Dr., Norwalk 90650 **Tel: (213) 868-3221**

Principal Officers: Michael T. Harabedian, Chairman of the Board; James C. Howat, President; Manuel E. Perez, Senior Vice President and Manager; Janice E Turley, Vice President & Cashier.

Directors: Samuel A. Cabraloff, Robert Einstein, Michael T. Harabedian, James C. Howat, Garo V. Minassian, Walter T. Mullikin, M.D., Jim B. Piano, Wolf H. Stern, Gonzalo (Jack) Veyna.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		3,349
U. S. Treasury securities		301
Obligations of U.S. Gov't agencies, etc.		4,750
Obligations of States and political subdivisions		4,653
Other bonds, notes, and debentures		100
Loans (excluding unearned income)	29,156	
LESS: Reserve for possible loan losses	301	
Loans (net)		28,855
Bank premises, furniture and fixtures		1,872
Other real estate owned		237
Other assets		944
Total Assets		45,061
LIABILITIES		
Demand deposits (IPC)		13,187
Time and savings deposits (IPC)		19,743
Deposits of U.S. Government		1,038
Deposits of States and municipalities		3,000
Certified and officers checks		1,473
Total Domestic Deposits	38,441	
Demand deposits	14,692	
Time and savings deposits	23,749	
Total Domestic and Foreign Deposits		38,441
Other liabilities for borrowed money		1,206
Mortgage indebtedness		1,336
Other liabilities		590
Total Liabilities		41,573
EQUITY CAPITAL		
Common stock		2,954
Undivided profits		534
Total Equity Capital		3,488
Total Liabilities and Equity Capital		45,061

Branch offices (2): Anaheim, Artesia.

Cerritos Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,009
Income on Federal funds sold	49
Interest and dividends on investments	697
Other operating income	545
Total operating income	5,300
OPERATING EXPENSE	
Salaries and employee benefits	1,175
Interest on deposits	1,843
Interest on Federal funds purchased and other borrowings	94
Occupancy and furniture and equipment expense	500
Provision for loan losses	175
Other operating expense	1,148
Total operating expense	4,915
NET OPERATING INCOME	365
Applicable income taxes	71
Income before extraordinary items	294
Net securities gains (losses)	4
Extraordinary charges (credits)	
NET INCOME	298
Other increases (decreases) in capital	16
NET CHANGE IN CAPITAL	314

Charter Pacific Bank

Incorporated September 3, 1980

29200 Agoura Road, Agoura 91301 **Tel: (213) 991-8512**

Principal Officers: David Lafaille, Chairman of the Board, Allen R. Blum, President & Chief Executive Officer; Edward Kozlowsky, Executive Vice President, Eugene R. Volkerding, Vice President, Cashier; Kathleen R. Mallers, Operations Officer, Assistant Cashier.

Directors: Peter K. Althouse, Keith M. Berry, Allen R. Blum, Barbara R. Dale, Gilbert Eisner, Edward Kozlowsky, David Lafaille, Sharon L. Riddle, Edward O. Terino, Anthony A. Vicar, Diana R. Warren, Allen G. Woskow.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		160
Trading account securities		3,050
Loans (excluding unearned income)	285	
LESS: Reserve for possible loan losses		
Loans (net)		285
Bank premises, furniture and fixtures		350
Other assets		31
Total Assets		3,876
LIABILITIES		
Demand deposits (IPC)		422
Time and savings deposits (IPC)		543
Deposits of U.S. Government		5
Certified and officers checks		279
Total Domestic Deposits	1,249	
Demand deposits	706	
Time and savings deposits	543	
Total Domestic and Foreign Deposits		1,249
Mortgage indebtedness		274
Other liabilities		55
Total Liabilities		1,578
EQUITY CAPITAL		
Common stock		2,533
Surplus		-11
Undivided profits		-224
Total Equity Capital		2,298
Total Liabilities and Equity Capital		3,876

Chino Valley Bank

Incorporated December 26, 1973

12808 Central Ave., Chino 91710 Tel: (714) 627-7316

Principal Officers: John Cavallucci, President; S. J. Smeding, Executive Vice President; Vincent Breitenberger, Senior Vice President Senior Loan Officer; J. S. Cooper, Vice President & Cashier; Robert C. Littlejohn, Vice President/Loan Administration; Karl Zalazowski, Controller.

Directors: George A. Borba, John A. Borba, John Cavallucci, Paul E. Cortez, Donald O. Kruse, John J. LoPorto, Charles M. Magistro, John Vander Schaaf.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,807
U. S. Treasury securities		5,416
Obligations of U.S. Gov't agencies, etc.		8,746
Obligations of States and political subdivisions		5,531
Loans (excluding unearned income)	42,493	
LESS: Reserve for possible loan losses	530	
Loans (net)		41,963
Bank premises, furniture and fixtures		2,267
Other real estate owned		268
Other assets		1,051
Total Assets		68,049

LIABILITIES

Demand deposits (IPC)		27,012
Time and savings deposits (IPC)		25,086
Deposits of U.S. Government		1
Deposits of States and municipalities		5,900
Certified and officers checks		2,028
Total Domestic Deposits	60,027	
Demand deposits	29,041	
Time and savings deposits	30,986	
Total Domestic and Foreign Deposits		60,027
Federal funds purchased, etc.		670
Mortgage indebtedness		634
Other liabilities		853
Total Liabilities		62,184

EQUITY CAPITAL

Common stock	1,487
Surplus	3,202
Undivided profits	1,176
Total Equity Capital	5,865
Total Liabilities and Equity Capital	68,049

Branch offices(3): Corona, Ontario, Upland.

Chino Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,240
Income on Federal funds sold	291
Interest and dividends on investments	1,342
Other operating income	784
Total operating income	6,657

OPERATING EXPENSE

Salaries and employee benefits	1,323
Interest on deposits	2,129
Interest on Federal funds purchased and other borrowings	107
Occupancy and furniture and equipment expense	372
Provision for loan losses	371
Other operating expense	989
Total operating expense	5,291
NET OPERATING INCOME	1,366
Applicable income taxes	483
Income before extraordinary items	883
Net securities gains (losses)	-107
Extraordinary charges (credits)	
NET INCOME	776
Other increases (decreases) in capital	32
Cash dividends paid	339
NET CHANGE IN CAPITAL	469

Citizens Bank of Costa Mesa

Incorporated June 29, 1972

2970 Harbor Blvd. Costa Mesa 92626 **Tel: (714) 979-4200**

Principal Officers: Bertren I. Smith, Chairman of the Board; Paige V. Simpson, President; John W. Walsh, Senior Vice President and Chief Administrative Officer; Kenneth W. Fowler, Senior Vice President, Marketing; Kenneth L. Donahue, Vice President & Cashier; Robert Ucciferri, Vice President & Loan Administrator.

Directors: Charles Cringle, Kenneth W. Fowler, Russell T. Gilbert, Roy E. June, Robert H. Olander, James D. Ray, Paige V. Simpson, Bertren I. Smith.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		4,121
U. S. Treasury securities		200
Obligations of U.S. Gov't agencies, etc.		574
Obligations of States and political subdivisions		5,903
Federal funds sold, etc.		750
Loans (excluding unearned income)	39,368	
LESS: Reserve for possible loan losses	280	
Loans (net)		39,088
Bank premises, furniture and fixtures		2,786
Other assets		1,117
Total Assets		54,539

LIABILITIES

Demand deposits (IPC)		16,225
Time and savings deposits (IPC)		27,699
Deposits of U.S. Government		41
Deposits of States and municipalities		2,659
Certified and officers checks		1,549
Total Domestic Deposits	48,173	
Demand deposits	17,893	
Time and savings deposits	30,280	
Total Domestic and Foreign Deposits		48,173
Other liabilities for borrowed money		456
Other liabilities		556
Total Liabilities		49,185

EQUITY CAPITAL

Common stock	3,578
Undivided profits	1,776
Total Equity Capital	5,354
Total Liabilities and Equity Capital	54,539

Subsidiary: Bank of Costa Mesa Properties, Inc.
Branch office: Costa Mesa.

Citizens Bank of Costa Mesa —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	5,158
Interest on balances with banks	26
Income on Federal funds sold	372
Interest and dividends on investments	490
Other operating income	419
Total operating income	6,465

OPERATING EXPENSE

Salaries and employee benefits	1,291
Interest on deposits	3,223
Interest on Federal funds purchased and other borrowings	66
Occupancy and furniture and equipment expense	281
Provision for loan losses	180
Other operating expense	740
Total operating expense	5,781
NET OPERATING INCOME	684
Applicable income taxes	107
Income before extraordinary items	577
Extraordinary charges (credits)	
NET INCOME	577
Other increases (decreases) in capital	-18
NET CHANGE IN CAPITAL	559

Citizens Bank of Roseville

Incorporated April 25, 1930

201 Vernon St., Roseville 95678
Tel: (916) 782-5561

Principal Officers: Albert G. Wolf, Jr., Chairman of the Board; Robert H. Royer, President; Ralph D. Metzger, Chief Executive Officer; Frances Nelson, Vice President and Treasurer.

Directors: Howard G. Gibson, James D. Garbolino, Ronald R. Huskinson, Robert H. Johnson, Earl W. Nichols, Jr., Robert H. Royer, Albert G. Wolf, Jr.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,478
U. S. Treasury securities		1,449
Obligations of U.S. Gov't agencies, etc.		2,405
Obligations of States and political subdivisions		2,593
Federal funds sold, etc.		1,600
Loans (excluding unearned income)	25,323	
LESS: Reserve for possible loan losses	203	
Loans (net)		25,120
Bank premises, furniture and fixtures		1,453
Other real estate owned		31
Other assets		689
Total Assets		37,818

LIABILITIES

Demand deposits (IPC)		7,159
Time and savings deposits (IPC)		23,934
Deposits of U.S. Government		34
Deposits of States and municipalities		2,233
Certified and officers checks		379
Total Domestic Deposits	33,739	
Demand deposits	7,805	
Time and savings deposits	25,934	
Total Domestic and Foreign Deposits		33,739
Federal funds purchased, etc.		143
Other liabilities for borrowed money		43
Mortgage indebtedness		128
Other liabilities		993
Total Liabilities		35,046

EQUITY CAPITAL

Common stock		364
Surplus		1,610
Undivided profits		798
Total Equity Capital		2,772
Total Liabilities and Equity Capital		37,818

Branch offices (2): Roseville (2).
Extension of banking office: Roseville.

Citizens Bank of Roseville —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,523
Income on Federal funds sold	18
Interest and dividends on investments	513
Other operating income	185
Total operating income	4,239
OPERATING EXPENSE	
Salaries and employee benefits	976
Interest on deposits	2,038
Interest on Federal funds purchased and other borrowings	219
Occupancy and furniture and equipment expense	233
Provision for loan losses	48
Other operating expense	521
Total operating expense	4,035
NET OPERATING INCOME	204
Applicable income taxes	27
Income before extraordinary items	177
Net securities gains (losses)	1
Extraordinary charges (credits)	
NET INCOME	178
Cash dividends paid	110
NET CHANGE IN CAPITAL	68

Citizens Commercial Trust and Savings Bank of Pasadena

Incorporated September 26, 1912

225 E. Colorado Blvd., Pasadena 91102 Tel: (213) 796-3000

Principal Officers: Robert V. Hubbard, Chairman of the Board; Robert V. Hubbard, Jr., President; Robert G. Weidig, Vice Chairman of the Board & Secretary; Roy L. Coats, Executive Vice President; Vernon F. Coss, Executive Vice President & Trust Officer; Louella F. Hireman, Executive Vice President & Auditor; William P. Stafford, Senior Vice President; Phillip A. Longo, Vice President, Cashier.

Directors: Fitch M. Behr, Hewes A. Bell, Houghton W. Bragg, Roy L. Coats, Robert V. Hubbard, Robert V. Hubbard, Jr., Joseph Messler, James A. Schlinger, William J. Symes, Robert G. Weidig.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		4,436
U. S. Treasury securities		4,272
Obligations of U.S. Gov't agencies, etc.		2,656
Obligations of States and political subdivisions		1,950
Other bonds, notes, and debentures		1,367
Federal funds sold, etc.		737
Loans (excluding unearned income)	17,920	
LESS: Reserve for possible loan losses	75	
Loans (net)		17,845
Bank premises, furniture and fixtures		1,358
Other real estate owned		147
Other assets		1,278
Total Assets		36,046

LIABILITIES

Demand deposits (IPC)		13,514
Time and savings deposits (IPC)		17,635
Deposits of States and municipalities		31
Certified and officers checks		1,169
Total Domestic Deposits	32,349	
Demand deposits	14,714	
Time and savings deposits	17,635	
Total Domestic and Foreign Deposits		32,349
Other liabilities		325
Total Liabilities		32,674

EQUITY CAPITAL

Common stock	900
Surplus	568
Undivided profits	1,904
Total Equity Capital	3,372
Total Liabilities and Equity Capital	36,046

Branch Offices (2): La Canada, Pasadena.

Citizens Commercial Trust and Savings Bank of Pasadena —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,426
Interest on balances with banks	252
Income on Federal funds sold	144
Interest and dividends on investments	827
Trust department income	564
Other operating income	494
Total operating income	3,707

OPERATING EXPENSE

Salaries and employee benefits	1,214
Interest on deposits	967
Interest on Federal funds purchased and other borrowings	34
Occupancy and furniture and equipment expense	414
Other operating expense	555
Total operating expense	3,184
NET OPERATING INCOME	523
Applicable income taxes	81
Income before extraordinary items	442
Net securities gains (losses)	-220
Extraordinary charges (credits)	44
NET INCOME	266
Other increases (decreases) in capital	-18
Cash dividends paid	72
NET CHANGE IN CAPITAL	176

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	10,675
(b) Stocks	28,506
(c) Real Estate Loans	2,164
(d) Other Loans	16,872
(e) Real Estate	4,400
(f) Savings and Loan, Other Thrift Deposits	6,808
(g) Miscellaneous	548
Time Deposits:	
(a) Own Bank	3,591
(b) Other Banks	240
Demand Deposits:	
(a) Own Bank	595
Agency,Safekeeping,Custodian, and Escrow Investments	68,739
Advances or Overdrafts	145
Total Assets	143,283

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	13,919
(b) Personal Living Trusts	17,693
(c) Employee Benefit Trusts	40,872
Total Fiduciary Accounts	72,484
Agency,Safekeeping,Custodian, and Escrow Accounts	70,654
Due to Commercial Department, Advances or Overdrafts	145
Total Liabilities	143,283
Market value-Securities deposited with State Treasurer: Court	524
Market value-Securities deposited with State Treasurer: Private	129

Citizens State Bank of Santa Paula

Incorporated October 14, 1929

948 E. Main St., Santa Paula 93060
Tel: (805) 525-4413

Principal Officers: Thomas M. Riley, Chairman of the Board, Joseph C. Nesbitt, President; Wesley F. Cullins, E. Floyd Griffin, J.W. Spain, Vice Presidents; Betty L. Wright, Assistant Vice President & Cashier; Henry Baller, Auditor; Mattie L. Brown, Secretary.

Directors: Antonio Diaz, Samuel R. Edwards, Sanger C. Hedrick, Paul A. Morris, Joseph C. Nesbitt, Thomas M. Riley, James M. Sharp, Douglas Shively, Kathryn S. Stokes.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,949
U. S. Treasury securities		1,184
Obligations of U.S. Gov't agencies, etc.		2,000
Obligations of States and political subdivisions		2,106
Corporate stock		30
Federal funds sold, etc.		7,200
Loans (excluding unearned income)	13,517	
LESS: Reserve for possible loan losses	151	
Loans (net)		13,366
Bank premises, furniture and fixtures		201
Other assets		377
Total Assets		28,413

LIABILITIES

Demand deposits (IPC)		4,886
Time and savings deposits (IPC)		18,443
Deposits of U.S. Government		6
Deposits of States and municipalities		1,257
Certified and officers checks		548
Total Domestic Deposits	25,140	
Demand deposits	5,577	
Time and savings deposits	19,563	
Total Domestic and Foreign Deposits		25,140
Federal funds purchased, etc.		616
Other liabilities		376
Total Liabilities		26,132

EQUITY CAPITAL

Common stock	210
Surplus	790
Undivided profits	1,281
Total Equity Capital	2,281
Total Liabilities and Equity Capital	28,413

Branch office: Santa Paula.

Citizens State Bank of Santa Paula —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,603
Interest on balances with banks	75
Income on Federal funds sold	589
Interest and dividends on investments	407
Other operating income	100
Total operating income	2,774
OPERATING EXPENSE	
Salaries and employee benefits	601
Interest on deposits	1,279
Interest on Federal funds purchased and other borrowings	65
Occupancy and furniture and equipment expense	65
Provision for loan losses	26
Other operating expense	219
Total operating expense	2,255
NET OPERATING INCOME	519
Applicable income taxes	196
Income before extraordinary items	323
Extraordinary charges (credits)	
NET INCOME	323
Cash dividends paid	92
NET CHANGE IN CAPITAL	231

Citizens Western Bank

Incorporated May 3, 1976

1606 Grand Avenue, San Diego 92109 **Tel: (714) 275-0911**

Principal Officers: John J. McCloskey, Chairman of the Board & Chief Executive Officer; Raymond T. Johnson, President; Kenneth R. Kurtz, Secretary, Vice President & Cashier.

Directors: Moto Asakawa, Bernice M. Gibson, Raymond T. Johnson, Kenneth R. Kurtz, Art S. Leitch, John J. McCloskey, Alan R. Perry.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,087
U. S. Treasury securities		400
Federal funds sold, etc.		5,300
Loans (excluding unearned income)	17,633	
LESS: Reserve for possible loan losses	127	
Loans (net)		17,506
Bank premises, furniture and fixtures		1,778
Other assets		470
Total Assets		27,541

LIABILITIES

Demand deposits (IPC)		8,459
Time and savings deposits (IPC)		14,646
Certified and officers checks		391
Total Domestic Deposits	23,496	
Demand deposits	8,850	
Time and savings deposits	14,646	
Total Domestic and Foreign Deposits		23,496
Other liabilities for borrowed money		109
Mortgage indebtedness		143
Other liabilities		394
Total Liabilities		24,142

EQUITY CAPITAL

Common stock		2,825
Undivided profits		574
Total Equity Capital		3,399
Total Liabilities and Equity Capital		27,541

Extension of banking office: San Diego.

Citizens Western Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,588
Income on Federal funds sold	384
Interest and dividends on investments	67
Other operating income	197
Total operating income	3,236
OPERATING EXPENSE	
Salaries and employee benefits	812
Interest on deposits	1,150
Interest on Federal funds purchased and other borrowings	14
Occupancy and furniture and equipment expense	224
Provision for loan losses	44
Other operating expense	578
Total operating expense	2,822
NET OPERATING INCOME	414
Applicable income taxes	66
Income before extraordinary items	348
Extraordinary charges (credits)	17
NET INCOME	365
Other increases (decreases) in capital	1,445
NET CHANGE IN CAPITAL	1,810

Citrus State Bank

Incorporated December 29, 1978

925 West Badillo St., Covina 91722 Tel: (213) 967-2411

Principal Officers: Thomas A. Bishop, President & Chief Executive Officer; Richard J. Jett, Executive Vice President & Senior Loan Officer; John A. Riebennacht, Vice President & Cashier.

Directors: Donald R. Baker, M.D., Rodney Baker, Thomas A. Bishop, Clifton C. Booth, Angelo J. Brutocao, Doyle J. Davis, D.D.S., Ronald C. Mowry, James R. Mulligan, Rosemary Tucker.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,563
U. S. Treasury securities		743
Obligations of U.S. Gov't agencies, etc.		1,932
Other bonds, notes, and debentures		768
Federal funds sold, etc.		2,300
Loans (excluding unearned income)	11,177	
LESS: Reserve for possible loan losses	79	
Loans (net)		11,098
Bank premises, furniture and fixtures		1,047
Other real estate owned		231
Other assets		280
Total Assets		19,962

LIABILITIES

Demand deposits (IPC)		4,308
Time and savings deposits (IPC)		12,512
Deposits of U.S. Government		14
Certified and officers checks		535
Total Domestic Deposits	17,369	
Demand deposits	4,857	
Time and savings deposits	12,512	
Total Domestic and Foreign Deposits		17,369
Mortgage indebtedness		160
Other liabilities		220
Total Liabilities		17,749

EQUITY CAPITAL

Common stock	1,310
Surplus	707
Undivided profits	196
Total Equity Capital	2,213
Total Liabilities and Equity Capital	19,962

Citrus State Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,242
Income on Federal funds sold	224
Interest and dividends on investments	69
Other operating income	57
Total operating income	1,592

OPERATING EXPENSE

Salaries and employee benefits	328
Interest on deposits	583
Occupancy and furniture and equipment expense	107
Provision for loan losses	50
Other operating expense	290
Total operating expense	1,358
NET OPERATING INCOME	234
Applicable income taxes	26
Income before extraordinary items	208
Extraordinary charges (credits)	
NET INCOME	208
NET CHANGE IN CAPITAL	208

City Commerce Bank

Incorporated September 26, 1977

915 State Street, Santa Barbara 93102 **Tel: (805) 963-5871**

Principal Officers: Edwin B. Mack, President; R. T. Hinderleider, Senior Vice President & Cashier; Walter F. Zeni, Vice President; Timothy A. Marme, Assistant Vice President.

Directors: Dick Berti, Dr. William J. Blythe, Dr. Vernon Cheadle, Larry Crandell, Dr. Robert Hartzman, Jerry Harwin, Harry Heron, Carl Lindros, Edwin B. Mack, Willard W. McEwen, Jr., C. Brian O'Gorman, Harold Oreskes, Syble R. Roberts.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		1,608
Obligations of U.S. Gov't agencies, etc.		700
Obligations of States and political subdivisions		511
Federal funds sold, etc.		2,100
Loans (excluding unearned income)	12,605	
LESS: Reserve for possible loan losses	94	
Loans (net)		12,511
Bank premises, furniture and fixtures		884
Other assets		428
Total Assets		18,742
LIABILITIES		
Demand deposits (IPC)		3,807
Time and savings deposits (IPC)		11,339
Deposits of States and municipalities		700
Certified and officers checks		594
Total Domestic Deposits	16,440	
Demand deposits	4,401	
Time and savings deposits	12,039	
Total Domestic and Foreign Deposits		16,440
Federal funds purchased, etc.		234
Other liabilities for borrowed money		56
Other liabilities		233
Total Liabilities		16,963
EQUITY CAPITAL		
Common stock		938
Surplus		460
Undivided profits		381
Total Equity Capital		1,779
Total Liabilities and Equity Capital		18,742

Branch office: Santa Barbara.

City Commerce Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,586
Interest on balances with banks	8
Income on Federal funds sold	302
Interest and dividends on investments	100
Other operating income	118
Total operating income	2,114
OPERATING EXPENSE	
Salaries and employee benefits	379
Interest on deposits	950
Interest on Federal funds purchased and other borrowings	8
Occupancy and furniture and equipment expense	154
Provision for loan losses	98
Other operating expense	315
Total operating expense	1,904
NET OPERATING INCOME	210
Applicable income taxes	24
Income before extraordinary items	186
Net securities gains (losses)	4
Extraordinary charges (credits)	
NET INCOME	190
NET CHANGE IN CAPITAL	190

Clovis Community Bank

Incorporated May 17, 1979

430 Pollasky Ave., Clovis 93612 **Tel: (209) 298-1775**

Principal Officers: Donald H. Bruegman, President; Richard L. Hawkins, Vice President & Cashier; C. E. Rigsbee, Vice President.

Directors: Donald H. Bruegman, David E. Cook, Einar Cook, Sidney B. Cox, Daniel N. Cunningham, Rockie E. Gamber, Larry D Grossi, Douglas S. McDonald, Wanda Lee Rogers, Yoshito Takahashi, Joseph B. Weirick.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		764
U. S. Treasury securities		485
Obligations of U.S. Gov't agencies, etc.		3,202
Federal funds sold, etc.		1,200
Loans (excluding unearned income)	5,789	
LESS: Reserve for possible loan losses	32	
Loans (net)		5,757
Bank premises, furniture and fixtures		527
Other assets		538
Total Assets		12,473

LIABILITIES

Demand deposits (IPC)		2,808
Time and savings deposits (IPC)		5,525
Deposits of States and municipalities		1,050
Certified and officers checks		187
Total Domestic Deposits	9,570	
Demand deposits	2,995	
Time and savings deposits	6,575	
Total Domestic and Foreign Deposits		9,570
Mortgage indebtedness		190
Other liabilities		629
Total Liabilities		10,389

EQUITY CAPITAL

Common stock		2,000
Undivided profits		84
Total Equity Capital		2,084
Total Liabilities and Equity Capital		12,473

Clovis Community Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	404
Income on Federal funds sold	203
Interest and dividends on investments	130
Other operating income	52
Total operating income	789
OPERATING EXPENSE	
Salaries and employee benefits	243
Interest on deposits	217
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	78
Provision for loan losses	10
Other operating expense	228
Total operating expense	778
NET OPERATING INCOME	11
Income before extraordinary items	11
Extraordinary charges (credits)	
NET INCOME	11
Other increases (decreases) in capital	1,967
NET CHANGE IN CAPITAL	1,978

Coast Bank

Incorporated March 17, 1951

5354 East Second St., Long Beach 90803 Tel: (213) 434-3401

Principal Officers: Ann P. Wade, Chairman of the Board; Robert P. Wade, Vice Chairman of the Board; Joseph A. Rotheram, President and Chief Executive Officer; E. Rex McClellan, Vice President and Cashier; Paul W. Jones, Vice President and Auditor.

Directors: Lynn T. Barnes, William P. Garrison, M.D., Mike Lovernich, Ann P. Wade, Robert P. Wade.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,200
U. S. Treasury securities		500
Obligations of U.S. Gov't agencies, etc.		4,050
Obligations of States and political subdivisions		2,096
Loans (excluding unearned income)	26,578	
LESS: Reserve for possible loan losses	209	
Loans (net)		26,369
Bank premises, furniture and fixtures		2,757
Other real estate owned		500
Other assets		697
Total Assets		38,169

LIABILITIES

Demand deposits (IPC)		12,894
Time and savings deposits (IPC)		15,701
Deposits of U.S. Government		96
Deposits of States and municipalities		3,950
Certified and officers checks		657
Total Domestic Deposits	33,298	
Demand deposits	13,647	
Time and savings deposits	19,651	
Total Domestic and Foreign Deposits		33,298
Federal funds purchased, etc.		1,000
Mortgage indebtedness		1,463
Other liabilities		652
Total Liabilities		36,413
Subordinated notes and debentures		225

EQUITY CAPITAL

Common stock	700
Surplus	1,075
Undivided profits	-244
Total Equity Capital	1,531
Total Liabilities and Equity Capital	38,169

Parent company: Coast Bancorp.
Branch offices (2): Garden Grove, Santa Ana.
Extension of banking office: Long Beach.

Coast Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,917
Income on Federal funds sold	61
Interest and dividends on investments	541
Other operating income	646
Total operating income	5,165
OPERATING EXPENSE	
Salaries and employee benefits	1,238
Interest on deposits	1,773
Interest on Federal funds purchased and other borrowings	255
Occupancy and furniture and equipment expense	541
Provision for loan losses	1,002
Other operating expense	1,116
Total operating expense	5,925
NET OPERATING INCOME	-760
Applicable income taxes	106
Income before extraordinary items	-866
Net securities gains (losses)	-27
Extraordinary charges (credits)	
NET INCOME	-893
Cash dividends paid	64
NET CHANGE IN CAPITAL	-957

CommerceBank

Established February 1, 1979

4525 MacArthur Blvd., Newport Beach 92660 Tel: (714) 540-6961

Principal Officers: David T. Blankenhorn, Vice Chairman of Board and Chief Executive Officer; Lance C. Blue, President; George R. Ochsner, Executive Vice President; Samantha Ketchum, Senior Vice President & Cashier.

Directors: David T. Blankenhorn, Lance C. Blue, William E. Langston, George R. Ochsner, Jay L. Reed, John Martin Shea, Timothy L. Strader, Anthony M. Vitti, Gene M. Washburn.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		8,139
U. S. Treasury securities		316
Obligations of U.S. Gov't agencies, etc.		900
Federal funds sold, etc.		7,000
Loans (excluding unearned income)	27,232	
LESS: Reserve for possible loan losses	254	
Loans (net)		26,978
Bank premises, furniture and fixtures		718
Other assets		578
Total Assets		44,629

LIABILITIES

Demand deposits (IPC)		17,317
Time and savings deposits (IPC)		21,774
Deposits of U.S. Government		30
Deposits of States and municipalities		200
Certified and officers checks		1,001
Total Domestic Deposits	40,322	
Demand deposits	18,348	
Time and savings deposits	21,974	
Total Domestic and Foreign Deposits		40,322
Federal funds purchased, etc.		136
Other liabilities		823
Total Liabilities		41,281

EQUITY CAPITAL

Common stock		2,705
Undivided profits		643
Total Equity Capital		3,348
Total Liabilities and Equity Capital		44,629

Branch office: Buena Park.

CommerceBank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,929
Interest on balances with banks	6
Income on Federal funds sold	543
Interest and dividends on investments	82
Other operating income	27
Total operating income	2,587
OPERATING EXPENSE	
Salaries and employee benefits	482
Interest on deposits	828
Interest on Federal funds purchased and other borrowings	3
Occupancy and furniture and equipment expense	135
Provision for loan losses	125
Other operating expense	385
Total operating expense	1,958
NET OPERATING INCOME	629
Applicable income taxes	294
Income before extraordinary items	335
Extraordinary charges (credits)	
NET INCOME	335
NET CHANGE IN CAPITAL	335

The Commercial Bank of California

Incorporated June 27, 1973

9255 Sunset Boulevard, Los Angeles 90069 90716 Tel: (213) 273-3120

Principal Officers: Donald A. Stockdale, President; William R. Miller, Senior Vice President; James Vrataric, Senior Vice President and Manager; Stewart Isbell, Vice President and Manager.

Directors: Henry Bushkin, John W. Carson, Herb Kaufman, Anne Kopelson, Arnold Kopelson, Marvin Landau, Michael Miller, Richard Ransier, Daniel R. Schein, Ralph Smith, Leon Stern, Donald A. Stockdale.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		4,674
Obligations of U.S. Gov't agencies, etc.		799
Federal funds sold, etc.		3,900
Loans (excluding unearned income)	21,675	
LESS: Reserve for possible loan losses	207	
Loans (net)		21,468
Direct lease financing		541
Bank premises, furniture and fixtures		1,372
Other assets		864
Total Assets		33,618
LIABILITIES		
Demand deposits (IPC)		12,318
Time and savings deposits (IPC)		17,543
Deposits of U.S. Government		67
Certified and officers checks		862
Total Domestic Deposits	30,790	
Demand deposits	13,247	
Time and savings deposits	17,543	
Total Domestic and Foreign Deposits		30,790
Other liabilities		544
Total Liabilities		31,334
EQUITY CAPITAL		
Common stock		536
Surplus		1,450
Undivided profits		298
Total Equity Capital		2,284
Total Liabilities and Equity Capital		33,618

Subsidiary: Garden State Investments, Inc.
Branch Office: Hawaiian Gardens

The Commercial Bank of California —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,716
Interest on balances with banks	1
Income on Federal funds sold	345
Interest and dividends on investments	77
Income from direct lease financing	128
Other operating income	252
Total operating income	3,519
OPERATING EXPENSE	
Salaries and employee benefits	868
Interest on deposits	1,229
Occupancy and furniture and equipment expense	405
Provision for loan losses	126
Other operating expense	753
Total operating expense	3,381
NET OPERATING INCOME	138
Applicable income taxes	20
Income before extraordinary items	118
Extraordinary charges (credits)	
NET INCOME	118
NET CHANGE IN CAPITAL	118

Commercial Bank of San Francisco

Incorporated November 1, 1973

333 Pine St., San Francisco 94104 Tel: (415) 956-0333

Principal Officers: William A. Myer, Chairman of the Board; Ray R. Heimburger, President & Chief Executive Officer; Wilson Fong, Executive Vice President and Secretary; A. Dean Abercrombie, Anthony D. Costa, John F. Smith, Senior Vice Presidents.

Directors: Richard Elwood, William D. Evers, Wilson Fong, Howard N. Goldsmith, Roy R. Heimburger, Bartlett A. Jackson, Harry R. Kraatz, William A. Meyer, William C. Sarsfield, David A. Schoenstadt, W. Douglass Smith.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,306
U. S. Treasury securities		5,903
Federal funds sold, etc.		1,400
Loans (excluding unearned income)	33,221	
LESS: Reserve for possible loan losses	215	
Loans (net)		33,006
Direct lease financing		488
Bank premises, furniture and fixtures		794
Investments in unconsolidated subsidiaries		10
Other assets		1,352
Total Assets		44,259

LIABILITIES

Demand deposits (IPC)		10,633
Time and savings deposits (IPC)		21,557
Deposits of U.S. Government		487
Deposits of States and municipalities		5,200
Deposits of foreign governments		2
Deposits of commercial banks		10
Certified and officers checks		937
Total Domestic Deposits	38,826	
Demand deposits	11,589	
Time and savings deposits	27,237	
Total Domestic and Foreign Deposits		38,826
Federal funds purchased, etc.		1,218
Other liabilities		775
Total Liabilities		40,819

EQUITY CAPITAL

Common stock	1,611
Surplus	1,630
Undivided profits	199
Total Equity Capital	3,440
Total Liabilities and Equity Capital	44,259

Subsidiary: Commercial Messenger Service, Inc.

Commercial Bank of San Francisco —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	5,277
Interest on balances with banks	29
Income on Federal funds sold	491
Interest and dividends on investments	608
Income from direct lease financing	47
Other operating income	50
Total operating income	6,502

OPERATING EXPENSE

Salaries and employee benefits	1,154
Interest on deposits	3,676
Interest on Federal funds purchased and other borrowings	32
Occupancy and furniture and equipment expense	210
Other operating expense	1,162
Total operating expense	6,234
NET OPERATING INCOME	268
Applicable income taxes	102
Income before extraordinary items	166
Extraordinary charges (credits)	
NET INCOME	166
Cash dividends paid	62
NET CHANGE IN CAPITAL	104

Commonwealth Bank

Incorporated January 6, 1975

3900 West El Segundo Blvd., Hawthorne 90250 **Tel: (213) 973-8888**

Principal Officers: Berrien E. Moore, Chairman of the Board and Chief Executive Officer; J.E. Candelaria, Jr., President; Bret A. Swartz, Rein VeerKamp, Thomas I. Zipper, Senior Vice Presidents; James D. McCool, Vice President-Cashier; Herb Cohen, Vice President & Chief Financial Officer.

Directors: M. Virginia Birk, J. E. Candelaria, Jr., Marjorie D. Lundgren, Kenneth G. Marapese, Berrien E. Moore, Jack Prince, Basil N. Spirtos.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		5,502
U. S. Treasury securities		405
Obligations of U.S. Gov't agencies, etc.		2,930
Obligations of States and political subdivisions		26
Other bonds, notes, and debentures		260
Federal funds sold, etc.		7,980
Loans (excluding unearned income)	47,167	
LESS: Reserve for possible loan losses	414	
Loans (net)		46,753
Direct lease financing		1,465
Bank premises, furniture and fixtures		1,081
Other assets		3,359
Total Assets		69,761

LIABILITIES

Demand deposits (IPC)		19,733
Time and savings deposits (IPC)		22,972
Deposits of U.S. Government		23
Deposits of States and municipalities		17,524
Certified and officers checks		1,964
Total Domestic Deposits	62,216	
Demand deposits	21,720	
Time and savings deposits	40,496	
Total Domestic and Foreign Deposits		62,216
Other liabilities		1,131
Total Liabilities		63,347
Subordinated notes and debentures		950

EQUITY CAPITAL

Common stock	1,847
Surplus	2,971
Undivided profits	646
Total Equity Capital	5,464
Total Liabilities and Equity Capital	69,761

Subsidiary: Commonwealth Thrift & Loan.
Branch offices (3): Cathedral City, Palm Desert, Torrance.
Extension of banking office: Hawthorne

Commonwealth Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,275
Interest on balances with banks	3
Income on Federal funds sold	400
Interest and dividends on investments	595
Income from direct lease financing	135
Trust department income	4
Other operating income	190
Total operating income	7,602

OPERATING EXPENSE

Salaries and employee benefits	1,700
Interest on deposits	2,564
Interest on Federal funds purchased and other borrowings	76
Occupancy and furniture and equipment expense	426
Provision for loan losses	120
Other operating expense	1,366
Total operating expense	6,252
NET OPERATING INCOME	1,350
Applicable income taxes	644
Income before extraordinary items	706
Extraordinary charges (credits)	
NET INCOME	706
Other increases (decreases) in capital	1,612
Cash dividends paid	41
NET CHANGE IN CAPITAL	2,277

Community Bank

Incorporated July [illegible], 1945

2629 Clarendon Ave., Huntington Park 90255 **Tel: (213) 587-8888**

Principal Officers: Charles E. Cook, Chairman of the Board; C.R. Pearman, Vice Chairman of the Board; Randolph B. Stockwell, President; Fred R. Weideman, Executive Vice President; W.D. Beezley, Clell R. Barker, James H. Cheney, W. Jack Davis, James Lacy, Senior Vice Presidents; William R. Treder, Vice President and Cashier; D. Gray, Auditor.

Directors: Charles E. Cook, Franklin C. Cook, A. Geib, Edward Mills, C.R. Pearman, R. B. Stockwell, Holmes P. Tuttle, F.R. Weideman.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		74,237
U. S. Treasury securities		4,159
Obligations of U.S. Gov't agencies, etc.		9,011
Obligations of States and political subdivisions		41,098
Other bonds, notes, and debentures		15
Corporate stock		5
Federal funds sold, etc.		38,850
Loans (excluding unearned income)	335,952	
LESS: Reserve for possible loan losses	2,274	
Loans (net)		333,678
Bank premises, furniture and fixtures		4,965
Other real estate owned		554
Customers' liability on acceptances outstanding		3,100
Other assets		11,184
Total Assets		520,856

LIABILITIES

Demand deposits (IPC)		114,240
Time and savings deposits (IPC)		196,491
Deposits of U.S. Government		633
Deposits of States and municipalities		22,069
Deposits of commercial banks		69,888
Certified and officers checks		6,581
Total Domestic Deposits	409,902	
Demand deposits	187,045	
Time and savings deposits	222,857	
Total Domestic and Foreign Deposits		409,902
Federal funds purchased, etc.		57,638
Other liabilities for borrowed money		10,580
Acceptances executed and outstanding		3,100
Other liabilities		6,733
Total Liabilities		487,953
Subordinated notes and debentures		1,000

EQUITY CAPITAL

Common stock	3,000
Surplus	25,000
Undivided profits	3,710
Reserve for contingencies, etc.	193
Total Equity Capital	31,903
Total Liabilities and Equity Capital	520,856

Subsidiaries: Community Land Company, Community Land Investment Company.
Branch offices (8): Anaheim, Burbank, Chatsworth, City of Commerce, City of Industry, Downey, Laguna Hills, Los Angeles.

Community Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	37,365
Interest on balances with banks	38
Income on Federal funds sold	5,037
Interest and dividends on investments	5,156
Other operating income	2,545
Total operating income	50,141

OPERATING EXPENSE

Salaries and employee benefits	8,130
Interest on deposits	19,997
Interest on Federal funds purchased and other borrowings	6,578
Occupancy and furniture and equipment expense	1,355
Provision for loan losses	960
Other operating expense	7,187
Total operating expense	44,207
NET OPERATING INCOME	5,934
Applicable income taxes	1,519
Income before extraordinary items	4,415
Net securities gains (losses)	-145
Extraordinary charges (credits)	
NET INCOME	4,270
Other increases (decreases) in capital	15
NET CHANGE IN CAPITAL	4,285

Community Bank of Santa Ynez Valley

Established January 11, 1980

2010 Mission Dr., Solvang 93463 **Tel: (805) 688-2511**

Principal Officers: William R. Prince, President; Edgar L. Sexton, Vice President; Judy Pedersen, Cashier.

Directors: James T. Barnes, Frank H. Barranco, M.D., George Dukes, Joaquin Henry Gonzales, Paul Hanberg, Arne Jacobsen, Thomas L. Lingham, Jr., Arden Petersen, William R. Prince, Ted Strangman.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,067
Obligations of U.S. Gov't agencies, etc.		1,400
Corporate stock		38
Federal funds sold, etc.		1,200
Loans (excluding unearned income)	5,001	
LESS: Reserve for possible loan losses	27	
Loans (net)		4,974
Bank premises, furniture and fixtures		146
Customers' liability on acceptances outstanding		6
Other assets		161
Total Assets		8,992

LIABILITIES

Demand deposits (IPC)		3,217
Time and savings deposits (IPC)		3,867
Deposits of States and municipalities		15
Certified and officers checks		96
Total Domestic Deposits	7,195	
Demand deposits	3,313	
Time and savings deposits	3,882	
Total Domestic and Foreign Deposits		7,195
Federal funds purchased, etc.		300
Other liabilities for borrowed money		46
Other liabilities		76
Total Liabilities		7,617

EQUITY CAPITAL

Common stock	750
Surplus	500
Undivided profits	125
Total Equity Capital	1,375
Total Liabilities and Equity Capital	8,992

Community Bank of Santa Ynez Valley —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	395
Interest on balances with banks	28
Income on Federal funds sold	194
Interest and dividends on investments	47
Other operating income	30
Total operating income	694
OPERATING EXPENSE	
Salaries and employee benefits	176
Interest on deposits	140
Interest on Federal funds purchased and other borrowings	3
Occupancy and furniture and equipment expense	74
Provision for loan losses	15
Other operating expense	165
Total operating expense	573
NET OPERATING INCOME	121
Applicable income taxes	2
Income before extraordinary items	119
Extraordinary charges (credits)	
NET INCOME	119
Other increases (decreases) in capital	1,149
NET CHANGE IN CAPITAL	1,268

Community First Bank

Incorporated July 5, 1978

1810 Chester Ave., Bakersfield 93301 **Tel: (805) 395-3200**

Principal Officers: C. Wesley Buerkle, Chairman of the Board; Phillip E. Zachary, President and Chief Executive Officer; Dale E. Nichols, Executive Vice President, Branch Development; Edward J. Biebrich, Senior Vice President Chief Financial Officer; Ward L. Harrington, Senior Vice President, Business Development; Jo Ann C. Murphy, Senior Vice President & Corporate Secretary; Fred D. Price, Senior Vice President, Investments; Charles E. Smith, Senior Vice President, Credit Administration.

Directors: Elmo Belluomini, C. Wesley Buerkle, Reno Cardella, Gayle Carlson, J. J. Cawley, M.D., E. C. Fant, Harvey Gaede, Kenneth Jones, Michael McCarthy, Tharrell Ming, Phillip W. Olsen, G. L. Seitz, Gino Torigiani, Phillip E. Zachary.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		8,532
U. S. Treasury securities		15,970
Obligations of U.S. Gov't agencies, etc.		12,501
Obligations of States and political subdivisions		14,728
Corporate stock		64
Loans (excluding unearned income)	94,883	
LESS: Reserve for possible loan losses	821	
Loans (net)		94,062
Direct lease financing		832
Bank premises, furniture and fixtures		4,303
Other real estate owned		38
Investments in unconsolidated subsidiaries		359
Other assets		5,083
Total Assets		156,472

LIABILITIES

Demand deposits (IPC)		46,127
Time and savings deposits (IPC)		85,780
Deposits of U.S. Government		416
Deposits of States and municipalities		5,557
Certified and officers checks		2,261
Total Domestic Deposits	140,141	
Demand deposits	49,969	
Time and savings deposits	90,172	
Total Domestic and Foreign Deposits		140,141
Federal funds purchased, etc.		1,865
Other liabilities		3,350
Total Liabilities		145,356
Subordinated notes and debentures		1,275

EQUITY CAPITAL

Common stock	1,382
Surplus	4,141
Undivided profits	4,318
Total Equity Capital	9,841
Total Liabilities and Equity Capital	156,472

Parent company: Pacific Bancorporation
Subsidiary: PBC Venture Capital Corporation.
Branch offices (16): Atwater, Bakersfield (4), Buttonwillow, Dos Palos, Kerman, Kernville, Lake Isabella, Lamont, Mendota, Oildale, Ridgecrest, Shafter, Taft.

Community First Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	10,839
Income on Federal funds sold	1,988
Interest and dividends on investments	2,215
Income from direct lease financing	118
Other operating income	1,641
Total operating income	16,801

OPERATING EXPENSE

Salaries and employee benefits	4,248
Interest on deposits	5,753
Interest on Federal funds purchased and other borrowings	352
Occupancy and furniture and equipment expense	1,347
Provision for loan losses	225
Other operating expense	3,047
Total operating expense	14,972
NET OPERATING INCOME	1,829
Applicable income taxes	420
Income before extraordinary items	1,409
Net securities gains (losses)	64
Extraordinary charges (credits)	
NET INCOME	1,473
NET CHANGE IN CAPITAL	1,473

Continental Bank

Incorporated April 25, 1972

333 S. Garfield Ave., Alhambra 91801 Tel: (213) 576-0551

Principal Officers: James B. Thomas, Chairman of the Board; John A. Munger, President; William H. Overfelt, Executive Vice President; Donald J. Rhoades, Senior Vice President and Cashier.

Directors: Robert C. Bresnan, Jack K. Hamilton, Abraham Hovsepian, John A. Munger, William H Overfelt, Tim K. Siu, M.D., James B. Thomas, Clinton V. Woodruff.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		11,973
U. S. Treasury securities		7,701
Obligations of U.S. Gov't agencies, etc.		9,449
Obligations of States and political subdivisions		13,667
Other bonds, notes, and debentures		192
Federal funds sold, etc.		4,500
Loans (excluding unearned income)	119,301	
LESS: Reserve for possible loan losses	1,340	
Loans (net)		117,961
Direct lease financing		1,333
Bank premises, furniture and fixtures		3,970
Other assets		3,866
Total Assets		174,612

LIABILITIES

Demand deposits (IPC)		39,332
Time and savings deposits (IPC)		96,557
Deposits of U.S. Government		84
Deposits of States and municipalities		13,835
Certified and officers checks		4,009
Total Domestic Deposits	153,817	
Demand deposits	43,425	
Time and savings deposits	110,392	
Total Domestic and Foreign Deposits		153,817
Federal funds purchased, etc.		4,069
Other liabilities for borrowed money		1,554
Mortgage indebtedness		144
Other liabilities		4,081
Total Liabilities		163,665
Subordinated notes and debentures		875

EQUITY CAPITAL

Common stock		1,380
Surplus		3,048
Undivided profits		5,644
Total Equity Capital		10,072
Total Liabilities and Equity Capital		174,612

Subsidiary: Continental Thrift and Loan.
Branch offices (3): Alhambra, Pasadena, Temple City.

Continental Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	13,907
Interest on balances with banks	13
Income on Federal funds sold	795
Interest and dividends on investments	1,944
Income from direct lease financing	196
Other operating income	1,271
Total operating income	18,126

OPERATING EXPENSE

Salaries and employee benefits	3,521
Interest on deposits	7,528
Interest on Federal funds purchased and other borrowings	519
Occupancy and furniture and equipment expense	925
Provision for loan losses	552
Other operating expense	2,482
Total operating expense	15,527
NET OPERATING INCOME	2,599
Applicable income taxes	934
Income before extraordinary items	1,665
Net securities gains (losses)	49
Extraordinary charges (credits)	
NET INCOME	1,714
Other increases (decreases) in capital	1
Cash dividends paid	10
NET CHANGE IN CAPITAL	1,705

County Bank of Merced

Incorporated August 1, 1977

490 W. Olive Ave., Merced 95340 Tel: (209) 383-4411

Principal Officers: Wendell J. Olson, Chairman of the Board; Gene D. Millen, President; Dennis Mineni, Vice President & Cashier; J. R. Bik, Vice President & Loan Officer; Jack F. Cauwels, Secretary.

Directors: Philip B. Allen, Jerry E. Callister, Jack F. Cauwels, Robert H. Cockerell, Robert A. Cooper, Henry DuPertuis, Jr., Robert E. Hoil, BertylW. Johnson, Gene D. Millen, Wendell J. Olson, Billy L. Slimp, William E. Wainwright.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,308
U. S. Treasury securities		500
Obligations of U.S. Gov't agencies, etc.		2,670
Federal funds sold, etc.		2,000
Loans (excluding unearned income)	13,246	
LESS: Reserve for possible loan losses	110	
Loans (net)		13,136
Bank premises, furniture and fixtures		1,255
Other assets		638
Total Assets		21,507

LIABILITIES

Demand deposits (IPC)		5,536
Time and savings deposits (IPC)		12,463
Deposits of States and municipalities		970
Certified and officers checks		168
Total Domestic Deposits	19,137	
Demand deposits	5,704	
Time and savings deposits	13,433	
Total Domestic and Foreign Deposits		19,137
Mortgage indebtedness		228
Other liabilities		433
Total Liabilities		19,798

EQUITY CAPITAL

Common stock	1,364
Undivided profits	345
Total Equity Capital	1,709
Total Liabilities and Equity Capital	21,507

Branch office: Merced.

County Bank of Merced —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,602
Interest on balances with banks	2
Income on Federal funds sold	278
Interest and dividends on investments	152
Other operating income	203
Total operating income	2,237

OPERATING EXPENSE

Salaries and employee benefits	485
Interest on deposits	864
Interest on Federal funds purchased and other borrowings	8
Occupancy and furniture and equipment expense	103
Provision for loan losses	72
Other operating expense	325
Total operating expense	1,857
NET OPERATING INCOME	380
Applicable income taxes	184
Income before extraordinary items	196
Net securities gains (losses)	-1
Extraordinary charges (credits)	
NET INCOME	195
Other increases (decreases) in capital	9
NET CHANGE IN CAPITAL	204

County Bank of Santa Cruz

Incorporated March 10, 1870

55 River Street, Santa Cruz 95060 Tel: (408) 423-8200

Principal Officers: E. Reese Davis, Chairman of the Board, President and Chief Executive Officer; M.C. Hankal, Executive Vice President and Chief Administrative Officer; W.S. Lynch, Jr., Senior Vice President, Chief Financial Officer and Corporate Secretary; M.J. Switzer, Senior Vice President and Chief Banking Officer.

Directors: A.E. Allegrini, M.D., Alfred P. Castagnola,Nell Sesnon Cliff, E. Reese Davis, A.Gardner Finn, Judge Charles S. Franich, Louis L. Haber, Moreland G. Johnson, Samuel Leask III, R.J. Seller, Stephen Wyckoff.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		25,479
U. S. Treasury securities		5,472
Obligations of U.S. Gov't agencies, etc.		14,491
Obligations of States and political subdivisions		42,567
Corporate stock		346
Loans (excluding unearned income)	213,229	
LESS: Reserve for possible loan losses	2,007	
Loans (net)		211,222
Direct lease financing		7,087
Bank premises, furniture and fixtures		8,165
Other real estate owned		141
Other assets		3,358
Total Assets		318,328

LIABILITIES

Demand deposits (IPC)		64,296
Time and savings deposits (IPC)		206,694
Deposits of U.S. Government		176
Deposits of States and municipalities		15,128
Certified and officers checks		4,175
Total Domestic Deposits	290,469	
Demand deposits	72,030	
Time and savings deposits	218,439	
Total Domestic and Foreign Deposits		290,469
Federal funds purchased, etc.		250
Other liabilities for borrowed money		953
Other liabilities		5,011
Total Liabilities		296,683
Subordinated notes and debentures		450

EQUITY CAPITAL

Common stock	1,819
Surplus	9,727
Undivided profits	956
Reserve for contingencies, etc.	8,693
Total Equity Capital	21,195
Total Liabilities and Equity Capital	318,328

Branch offices (12): Aptos, Boulder Creek, Capitola, Felton, Freedom, Santa Cruz (4), Scotts Valley, Soquel, Watsonville. Extensions of banking offices (3): Santa Cruz (2), Soquel.

County Bank of Santa Cruz —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	22,997
Interest on balances with banks	15
Income on Federal funds sold	1,376
Interest and dividends on investments	4,814
Income from direct lease financing	602
Trust department income	324
Other operating income	3,055
Total operating income	33,183

OPERATING EXPENSE

Salaries and employee benefits	7,492
Interest on deposits	16,904
Interest on Federal funds purchased and other borrowings	197
Occupancy and furniture and equipment expense	2,263
Provision for loan losses	450
Other operating expense	3,026
Total operating expense	30,332
NET OPERATING INCOME	2,851
Applicable income taxes	359
Income before extraordinary items	2,492
Net securities gains (losses)	4
Extraordinary charges (credits)	
NET INCOME	2,496
Cash dividends paid	815
NET CHANGE IN CAPITAL	1,681

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	5,568
(b) Stocks	13,760
(c) Real Estate Loans	3,472
(d) Other Loans	360
(e) Real Estate	4,265
(f) Savings and Loan, Other Thrift Deposits	587
(g) Miscellaneous	745
Time Deposits:	
(a) Own Bank	10,522
(b) Other Banks	775
Demand Deposits:	
(a) Own Bank	198
Agency,Safekeeping,Custodian, and Escrow Investments	12,718
Total Assets	52,970

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	13,627
(b) Personal Living Trusts	14,842
(c) Employee Benefit Trusts	7,460
Total Fiduciary Accounts	35,929
Corporate Accounts	39
Agency,Safekeeping,Custodian, and Escrow Accounts	16,979
Due to Commercial Department, Advances or Overdrafts	23
Total Liabilities	52,970
Market value-Securities deposited with State Treasurer: Court	586
Market value-Securities deposited with State Treasurer: Private	182

DeAnza Bank

Incorporated May 12, 1976

298 South Sunnyvale Ave., Sunnyvale 94086 **Tel: (408) 738-0650**

Principal Officers: Sam Schiavo, Chairman of the Board; Major Pursley, President; Albert A. Ziegler, Vice President and Cashier.

Directors: Roger S. C. Eng, Robert Fleck, Theo. Granstedt, III, Eloise Hansen, Charles Hefferlin, Pat Kahan, Major Pursley, Sam Schiavo, Richard Smith, Harrison Williams.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		969
U. S. Treasury securities		98
Obligations of U.S. Gov't agencies, etc.		3,800
Obligations of States and political subdivisions		546
Federal funds sold, etc.		1,000
Loans (excluding unearned income)	12,436	
LESS: Reserve for possible loan losses	77	
Loans (net)		12,359
Direct lease financing		838
Bank premises, furniture and fixtures		607
Other assets		584
Total Assets		20,801

LIABILITIES

Demand deposits (IPC)		5,291
Time and savings deposits (IPC)		9,473
Deposits of U.S. Government		3
Deposits of States and municipalities		1,185
Deposits of commercial banks		614
Certified and officers checks		472
Total Domestic Deposits	17,038	
Demand deposits	5,780	
Time and savings deposits	11,258	
Total Domestic and Foreign Deposits		17,038
Federal funds purchased, etc.		2,161
Other liabilities		264
Total Liabilities		19,463

EQUITY CAPITAL

Common stock	893
Surplus	282
Undivided profits	163
Total Equity Capital	1,338
Total Liabilities and Equity Capital	20,801

DeAnza Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,386
Income on Federal funds sold	130
Interest and dividends on investments	422
Income from direct lease financing	166
Other operating income	114
Total operating income	2,218

OPERATING EXPENSE

Salaries and employee benefits	537
Interest on deposits	653
Interest on Federal funds purchased and other borrowings	168
Occupancy and furniture and equipment expense	161
Provision for loan losses	59
Other operating expense	398
Total operating expense	1,976
NET OPERATING INCOME	242
Applicable income taxes	24
Income before extraordinary items	218
Extraordinary charges (credits)	
NET INCOME	218
Other increases (decreases) in capital	3
NET CHANGE IN CAPITAL	221

Delta Pacific Bank

Incorporated November 24, 1975

2900 Railroad Ave., Pittsburg 94565 **Tel: (415) 432-2911**

Principal Officers: J. Nolan Stockton, President; Jeanette Shufelt, Assistant Cashier.

Directors: Alfred Affinito, Donald L. Anthony, Jack Bell, Joseph H. Billeci, Thomas Anthony Cacciola, S. Anthony Donato, Claude Grillo, Rodolfo Jacuzzi, Robert O. Malin, Norma Martinetti, Robert B. Matheson, J. Nolan Stockton, Mal Vineberg.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,203
Obligations of U.S. Gov't agencies, etc.		950
Federal funds sold, etc.		1,265
Loans (excluding unearned income)	6,030	
LESS: Reserve for possible loan losses	69	
Loans (net)		5,961
Bank premises, furniture and fixtures		941
Other assets		178
Total Assets		10,498

LIABILITIES

Demand deposits (IPC)		2,786
Time and savings deposits (IPC)		5,484
Deposits of U.S. Government		23
Deposits of States and municipalities		535
Certified and officers checks		162
Total Domestic Deposits	8,990	
Demand deposits	2,971	
Time and savings deposits	6,019	
Total Domestic and Foreign Deposits		8,990
Mortgage indebtedness		381
Other liabilities		105
Total Liabilities		9,476

EQUITY CAPITAL

Common stock	630
Surplus	435
Undivided profits	-43
Total Equity Capital	1,022
Total Liabilities and Equity Capital	10,498

Delta Pacific Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(in thousands of dollars)

OPERATING INCOME

Interest and fees on loans	832
Interest on balances with banks	30
Income on Federal funds sold	129
Interest and dividends on investments	106
Other operating income	136
Total operating income	1,233

OPERATING EXPENSE

Salaries and employee benefits	293
Interest on deposits	395
Occupancy and furniture and equipment expense	154
Provision for loan losses	44
Other operating expense	179
Total operating expense	1,065
NET OPERATING INCOME	168
Applicable income taxes	22
Income before extraordinary items	146
Net securities gains (losses)	17
Extraordinary charges (credits)	
NET INCOME	163
Other increases (decreases) in capital	-18
NET CHANGE IN CAPITAL	145

Desert Community Bank

Incorporated March 30, 1979

14800 La Paz Dr., Victorville 92392 **Tel: (714) 243-2140**

Principal Officers: William J. Newman, President; Roland Hansen, Vice President & Cashier.

Directors: Robert E. Hove, Howard A. Jendt, Felice Thornton MacCauley, Hugh b. MacCauley, O. J. McCarter, Louis R. Moretti, William J. Newman, Wayne H. Waughtel.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		941
U. S. Treasury securities		96
Obligations of U.S. Gov't agencies, etc.		2,501
Federal funds sold, etc.		300
Loans (excluding unearned income)	5,276	
LESS: Reserve for possible loan losses	54	
Loans (net)		5,222
Bank premises, furniture and fixtures		706
Other assets		384
Total Assets		10,150

LIABILITIES

Demand deposits (IPC)		2,895
Time and savings deposits (IPC)		4,104
Deposits of States and municipalities		127
Certified and officers checks		229
Total Domestic Deposits	7,355	
Demand deposits	3,151	
Time and savings deposits	4,204	
Total Domestic and Foreign Deposits		7,355
Federal funds purchased, etc.		1,218
Other liabilities		92
Total Liabilities		8,665

EQUITY CAPITAL

Common stock		1,694
Undivided profits		-209
Total Equity Capital		1,485
Total Liabilities and Equity Capital		10,150

Desert Community Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	243
Interest on balances with banks	13
Income on Federal funds sold	96
Other operating income	41
Total operating income	393
OPERATING EXPENSE	
Salaries and employee benefits	203
Interest on deposits	76
Occupancy and furniture and equipment expense	61
Provision for loan losses	32
Other operating expense	206
Total operating expense	578
NET OPERATING INCOME	-185
Income before extraordinary items	-185
Extraordinary charges (credits)	
NET INCOME	-185
Other increases (decreases) in capital	1,599
NET CHANGE IN CAPITAL	1,414

Diablo State Bank

Incorporated October 31, 1975

355 North Hartz Ave., Danville 94526 **Tel: (415) 820-0211**

Principal Officers: Charles W. Lowell, President; James K. Cudworth, Senior Vice President & Loan Administrator, Kenneth G. Clark, Vice President & Cashier; Sherman W. Peters, Frank Pult, Vice Presidents; Craig Arnot, William Harvey, Phyllis Johnson, Penny Legg, Assistant Vice Presidents.

Directors: Charles M. Bloch, Robert W. Carrau, Paul J. Cortese, Henry J. Cupples, Jr., Thomas R. Jackson, Charles W. Lowell, John W. May, Edward L. Merrill, Dr. Byron Zaharias.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		5,660
U. S. Treasury securities		1,345
Obligations of U.S. Gov't agencies, etc.		300
Obligations of States and political subdivisions		4,612
Loans (excluding unearned income)	30,856	
LESS: Reserve for possible loan losses	365	
Loans (net)		30,491
Bank premises, furniture and fixtures		2,061
Other real estate owned		496
Other assets		1,859
Total Assets		46,824

LIABILITIES

Demand deposits (IPC)		18,194
Time and savings deposits (IPC)		18,039
Deposits of States and municipalities		3,450
Certified and officers checks		641
Total Domestic Deposits	40,324	
Demand deposits	18,835	
Time and savings deposits	21,489	
Total Domestic and Foreign Deposits		40,324
Federal funds purchased, etc.		485
Other liabilities for borrowed money		336
Mortgage indebtedness		877
Other liabilities		1,155
Total Liabilities		43,177

EQUITY CAPITAL

Common stock	1,026
Surplus	778
Undivided profits	1,843
Total Equity Capital	3,647
Total Liabilities and Equity Capital	46,824

Branch office: San Ramon.

Diablo State Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,702
Income on Federal funds sold	246
Interest and dividends on investments	360
Other operating income	149
Total operating income	5,457

OPERATING EXPENSE

Salaries and employee benefits	847
Interest on deposits	1,921
Interest on Federal funds purchased and other borrowings	149
Occupancy and furniture and equipment expense	187
Provision for loan losses	158
Other operating expense	628
Total operating expense	3,890
NET OPERATING INCOME	1,567
Applicable income taxes	688
Income before extraordinary items	879
Net securities gains (losses)	-31
Extraordinary charges (credits)	
NET INCOME	848
Other increases (decreases) in capital	109
Cash dividends paid	64
NET CHANGE IN CAPITAL	893

El Cajon Valley Bank

Incorporated March 28, 1977

1234 East Main St., El Cajon 92021 Tel: (714) 579-0123

Principal Officers: Paul J. Sipe, President; Jon D. Swinney, Senior Vice President & Cashier; Michael P. Foley, Vice President & Senior Loan Officer; Lynn R. McDougal, Secretary.

Directors: Allan W. Cunningham, Raymond E. Ehly, C. Dennis Marteeny, Lynn R. McDougal, Jack B. Meyer, Paul J. Sipc, Thomas B. Smiley, Jr., Lowell R. Smith, Buell W. Stone.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		1,749
U. S. Treasury securities		284
Obligations of U.S. Gov't agencies, etc.		600
Obligations of States and political subdivisions		1,197
Federal funds sold, etc.		725
Loans (excluding unearned income)	18,903	
LESS: Reserve for possible loan losses	143	
Loans (net)		18,760
Direct lease financing		214
Bank premises, furniture and fixtures		1,307
Other assets		668
Total Assets		25,504
LIABILITIES		
Demand deposits (IPC)		8,054
Time and savings deposits (IPC)		13,987
Certified and officers checks		707
Total Domestic Deposits	22,748	
Demand deposits	8,761	
Time and savings deposits	13,987	
Total Domestic and Foreign Deposits		22,748
Other liabilities		387
Total Liabilities		23,135
EQUITY CAPITAL		
Common stock		1,044
Surplus		662
Undivided profits		663
Total Equity Capital		2,369
Total Liabilities and Equity Capital		25,504

Branch office: Santee.

El Cajon Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,203
Interest on balances with banks	2
Income on Federal funds sold	469
Interest and dividends on investments	181
Income from direct lease financing	39
Other operating income	288
Total operating income	3,182

OPERATING EXPENSE

Salaries and employee benefits	599
Interest on deposits	1,183
Interest on Federal funds purchased and other borrowings	54
Occupancy and furniture and equipment expense	226
Provision for loan losses	110
Other operating expense	470
Total operating expense	2,642
NET OPERATING INCOME	540
Applicable income taxes	210
Income before extraordinary items	330
Extraordinary charges (credits)	
NET INCOME	330
NET CHANGE IN CAPITAL	330

El Camino Bank

Incorporated January 20, 1970

203 E. Lincoln Ave., Anaheim 92805
Tel: (714) 778-6220

Principal Officers: Stanley J. Pawlowski, Chairman of the Board and Chief Executive Officer; Richard Oldenburg, President & Chief Operating Officer; E. W. Lemoine, Vice President & Cashier; Rosalie M. Mallat, Vice President & Corporate Secretary.

Directors: Angeline Bevins, J. Larry Ballard,Horace E. Camp, C. Ross Dean, D.V.M., Richard G. Grover, David Huarte, Reuben P. Hughes, Maynard Kambak, Lloyd E. Klein, Richard Oldenburg, Arthur Patterson, Stanley J. Pawlowski, Marshall Stonestreet, M.D., Harris H. Thomson.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		8,346
U. S. Treasury securities		3,859
Obligations of U.S. Gov't agencies, etc.		2,509
Obligations of States and political subdivisions		1,638
Federal funds sold, etc.		5,600
Loans (excluding unearned income)	59,590	
LESS: Reserve for possible loan losses	611	
Loans (net)		58,979
Direct lease financing		853
Bank premises, furniture and fixtures		2,200
Other real estate owned		904
Other assets		1,689
Total Assets		86,577

LIABILITIES

Demand deposits (IPC)		35,444
Time and savings deposits (IPC)		34,003
Deposits of U.S. Government		408
Deposits of States and municipalities		2,785
Certified and officers checks		2,898
Total Domestic Deposits	75,538	
Demand deposits	38,634	
Time and savings deposits	36,904	
Total Domestic and Foreign Deposits		75,538
Federal funds purchased, etc.		2,846
Other liabilities for borrowed money		554
Other liabilities		1,142
Total Liabilities		80,080
Subordinated notes and debentures		193

EQUITY CAPITAL

Common stock	2,093
Surplus	2,234
Undivided profits	1,977
Total Equity Capital	6,304
Total Liabilities and Equity Capital	86,577

Branch offices (2): Fullerton, Tustin.
Extension of banking office: Anaheim.

El Camino Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	7,300
Interest on balances with banks	22
Income on Federal funds sold	829
Interest and dividends on investments	489
Income from direct lease financing	35
Other operating income	719
Total operating income	9,394

OPERATING EXPENSE

Salaries and employee benefits	1,710
Interest on deposits	2,795
Interest on Federal funds purchased and other borrowings	154
Occupancy and furniture and equipment expense	491
Provision for loan losses	349
Other operating expense	1,561
Total operating expense	7,060
NET OPERATING INCOME	2,334
Applicable income taxes	1,095
Income before extraordinary items	1,239
Net securities gains (losses)	-34
Extraordinary charges (credits)	
NET INCOME	1,205
Other increases (decreases) in capital	51
Cash dividends paid	1
NET CHANGE IN CAPITAL	1,255

Eldorado Bank

Incorporated February 3, 1972

17752 17th St., Tustin 92680 Tel: (714) 832-4204

Principal Officers: George H. Wells, Chairman of the Board; J.B. Crowell, President; Richard Korsgaard, Executive Vice President; C. James Crowell, Vice President & Cashier; Richard Cordova, Senior Vice President; Elaine Crouch, Secretary; Warren Finley, Assistant Secretary.

Directors: J.B. Crowell, Rolf J. Engen, Warren Finley, Dudley B. Frank, Barry G. Hon, Richard Korsgaard, Don Schmid, Jack L. Smith, George H. Wells.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		5,188
U. S. Treasury securities		4,012
Obligations of U.S. Gov't agencies, etc.		5,432
Obligations of States and political subdivisions		2,300
Federal funds sold, etc.		13,723
Loans (excluding unearned income)	70,359	
LESS: Reserve for possible loan losses	854	
Loans (net)		69,505
Direct lease financing		11,020
Bank premises, furniture and fixtures		4,052
Other real estate owned		88
Other assets		2,335
Total Assets		117,655

LIABILITIES

Demand deposits (IPC)		26,994
Time and savings deposits (IPC)		69,409
Deposits of U.S. Government		2,614
Deposits of States and municipalities		5,762
Certified and officers checks		1,662
Total Domestic Deposits	106,441	
Demand deposits	29,347	
Time and savings deposits	77,094	
Total Domestic and Foreign Deposits		106,441
Other liabilities for borrowed money		449
Other liabilities		3,664
Total Liabilities		110,554
Subordinated notes and debentures		1,000

EQUITY CAPITAL

Common stock	1,289
Surplus	1,252
Undivided profits	3,560
Total Equity Capital	6,101
Total Liabilities and Equity Capital	117,655

Branch offices (4): Laguna Hills (2), San Bernardino (2).
Extensions of banking office (3) Tustin (3).

Eldorado Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	7,584
Interest on balances with banks	13
Income on Federal funds sold	838
Interest and dividends on investments	865
Income from direct lease financing	1,498
Other operating income	1,110
Total operating income	11,908
OPERATING EXPENSE	
Salaries and employee benefits	2,555
Interest on deposits	4,115
Interest on Federal funds purchased and other borrowings	266
Occupancy and furniture and equipment expense	547
Provision for loan losses	233
Other operating expense	1,591
Total operating expense	9,307
NET OPERATING INCOME	2,601
Applicable income taxes	1,200
Income before extraordinary items	1,401
Extraordinary charges (credits)	
NET INCOME	1,401
Other increases (decreases) in capital	20
NET CHANGE IN CAPITAL	1,421

Exchange Bank

Incorporated April 1, 1890

545 Fourth Street, Santa Rosa 95401 Tel: (707) 545-6220

Principal Officers: A.J. Shepard, Chairman of the Board and President; M. D. Herman, G.S. Husby, R. B. McConkie, Executive Vice Presidents; John H. Reuter, Vice President and Senior Trust Officer; D.R. Bearden, Vice President and Controller; A.B. Evans, Vice President and Auditor.

Directors: C.R. Bartley, J. H. Downey, Jr., W.G. Dutton, G.S. Husby, J.E. McDonald, O. Pedersen, A.J. Shepard.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		15,464
U. S. Treasury securities		15,176
Obligations of U.S. Gov't agencies, etc.		13,396
Obligations of States and political subdivisions		31,450
Corporate stock		8
Federal funds sold, etc.		9,400
Loans (excluding unearned income)	131,370	
LESS: Reserve for possible loan losses	1,173	
Loans (net)		130,197
Direct lease financing		586
Bank premises, furniture and fixtures		9,083
Other assets		4,063
Total Assets		228,823

LIABILITIES

Demand deposits (IPC)		63,734
Time and savings deposits (IPC)		132,849
Deposits of U.S. Government		242
Deposits of States and municipalities		7,899
Certified and officers checks		1,734
Total Domestic Deposits	206,458	
Demand deposits	67,733	
Time and savings deposits	138,725	
Total Domestic and Foreign Deposits		206,458
Other liabilities for borrowed money		1,335
Other liabilities		2,556
Total Liabilities		210,349
Subordinated notes and debentures		545

EQUITY CAPITAL

Common stock		1,426
Surplus		8,050
Undivided profits		8,453
Total Equity Capital		17,929
Total Liabilities and Equity Capital		228,823

Subsidiary: Exchange Properties, Inc., Bankers Computer Services.
Branch offices (13): Cotati, Petaluma, Rohnert Park (2), Santa Rosa (7), Sonoma, Windsor.
Extensions of banking offices (2): Santa Rosa (2).

Exchange Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	16,842
Interest on balances with banks	18
Income on Federal funds sold	1,941
Interest and dividends on investments	4,079
Income from direct lease financing	7
Trust department income	377
Other operating income	2,038
Total operating income	25,302

OPERATING EXPENSE

Salaries and employee benefits	5,909
Interest on deposits	10,493
Interest on Federal funds purchased and other borrowings	174
Occupancy and furniture and equipment expense	2,152
Provision for loan losses	338
Other operating expense	2,736
Total operating expense	21,802
NET OPERATING INCOME	3,500
Applicable income taxes	920
Income before extraordinary items	2,580
Net securities gains (losses)	-3
Extraordinary charges (credits)	
NET INCOME	2,577
Cash dividends paid	519
NET CHANGE IN CAPITAL	2,058

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	9,601
(b) Stocks	23,062
(c) Real Estate Loans	7,014
(d) Other Loans	4,258
(e) Real Estate	2,505
(f) Savings and Loan, Other Thrift Deposits	670
(g) Miscellaneous	1,014
Time Deposits:	
(a) Own Bank	4,410
(b) Other Banks	1,455
Demand Deposits:	
(a) Own Bank	956
Agency,Safekeeping,Custodian, and Escrow Investments	10,448
Advances or Overdrafts	15
Total Assets	65,408

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	10,780
(b) Personal Living Trusts	10,202
(c) Employee Benefit Trusts	32,896
(d) Collective Investment Funds	5,485
(e) Less units of Collective Investment Funds	-5,356
Total Fiduciary Accounts	54,007
Agency,Safekeeping,Custodian, and Escrow Accounts	11,386
Due to Commercial Department, Advances or Overdrafts	15
Total Liabilities	65,408
Market value-Securities deposited with State Treasurer: Court	510
Market value-Securities deposited with State Treasurer: Private	134

Far Western Bank

Incorporated November 9, 1979

14511 Franklin Avenue, Tustin 92680 **Tel: (714) 544-4920**

Principal Officers: Emogene Butler, Chairman of the Board; James W. Dennehy, President; Sherry L. Findlay, Vice President & Cashier.

Directors: Robert Aragon, R. S. Bhathal, Emogene C. Butler, James W. Dennehy, Rod Joseph Gutierrez, David S. Jacobson, Anthony H. Osterkamp, Jr., John C. Vanderschraaf, Merilyn M. VandeGriff-Burnside.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,618
U. S. Treasury securities		280
Federal funds sold, etc		250
Loans (excluding unearned income)	9,453	
LESS: Reserve for possible loan losses	32	
Loans (net)		9,421
Bank premises, furniture and fixtures		324
Other assets		263
Total Assets		12,156

LIABILITIES

Demand deposits (IPC)		3,173
Time and savings deposits (IPC)		5,915
Deposits of commercial banks		300
Certified and officers checks		358
Total Domestic Deposits	9,746	
Demand deposits	3,531	
Time and savings deposits	6,215	
Total Domestic and Foreign Deposits		9,746
Other liabilities for borrowed money		56
Other liabilities		127
Total Liabilities		9,929

EQUITY CAPITAL

Common stock	1,523
Surplus	1,015
Undivided profits	-311
Total Equity Capital	2,227
Total Liabilities and Equity Capital	12,156

Far Western Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	321
Interest on balances with banks	48
Income on Federal funds sold	259
Interest and dividends on investments	50
Other operating income	13
Total operating income	691

OPERATING EXPENSE

Salaries and employee benefits	221
Interest on deposits	165
Interest on Federal funds purchased and other borrowings	4
Occupancy and furniture and equipment expense	94
Provision for loan losses	9
Other operating expense	392
Total operating expense	885
NET OPERATING INCOME	-194
Income before extraordinary items	-194
Extraordinary charges (credits)	
NET INCOME	-194
Other increases (decreases) in capital	2,424
NET CHANGE IN CAPITAL	2,230

Farmers & Merchants Bank of Central California

Incorporated May 24, 1916

121 W. Pine St., Lodi 95240

Tel: (209) 334-1101

Principal Officers: Ole R. Mettler, Chairman of the Board and President; H. C. Schumacher, Executive Vice President, Secretary and Treasurer; Frank D. Dragon, Senior Vice President; Arland W. Pettit, Vice President & Controller.

Directors: Ralph Burlington, Robert F. Hunnell, Carl B. Mettler, Ole R. Mettler, Casey Moore, James E. Podesta, Joe A. Precissi, Ben Schaffer, George D. Scheideman, Hugh Steacy, C.A. Wishek

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		12,965
U. S. Treasury securities		25,462
Obligations of U.S. Gov't agencies, etc.		33,991
Obligations of States and political subdivisions		30,900
Corporate stock		192
Federal funds sold, etc.		7,450
Loans (excluding unearned income)	89,259	
LESS: Reserve for possible loan losses	1,945	
Loans (net)		87,314
Direct lease financing		480
Bank premises, furniture and fixtures		4,185
Other assets		3,691
Total Assets		206,830

LIABILITIES

Demand deposits (IPC)		32,678
Time and savings deposits (IPC)		142,455
Deposits of U.S. Government		215
Deposits of States and municipalities		8,110
Deposits of commercial banks		100
Certified and officers checks		1,352
Total Domestic Deposits	184,910	
Demand deposits	34,776	
Time and savings deposits	150,134	
Total Domestic and Foreign Deposits		184,910
Federal funds purchased, etc.		2,564
Mortgage indebtedness		20
Other liabilities		2,981
Total Liabilities		190,475

EQUITY CAPITAL

Common stock	1,405
Surplus	5,000
Undivided profits	3,450
Reserve for contingencies, etc.	6,500
Total Equity Capital	16,355
Total Liabilities and Equity Capital	206,830

Branch offices (7): Galt, Linden, Lodi (2), Modesto (2), Sacramento

Farmers & Merchants Bank of Central California —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	10,407
Interest on balances with banks	270
Income on Federal funds sold	921
Interest and dividends on investments	7,157
Other operating income	1,125
Total operating income	19,880
OPERATING EXPENSE	
Salaries and employee benefits	3,342
Interest on deposits	11,181
Interest on Federal funds purchased and other borrowings	91
Occupancy and furniture and equipment expense	1,015
Provision for loan losses	90
Other operating expense	1,256
Total operating expense	16,975
NET OPERATING INCOME	2,905
Applicable income taxes	719
Income before extraordinary items	2,186
Net securities gains (losses)	-178
Extraordinary charges (credits)	
NET INCOME	2,008
Cash dividends paid	616
NET CHANGE IN CAPITAL	1,392

Farmers & Merchants Bank of Long Beach

Incorporated November 21, 1907

302 Pine Ave., Long Beach 90802 **Tel: (213) 437-0011**

Principal Officers: Gus A. Walker, Chairman of the Board; Kenneth G. Walker, President; A.M. Clearman, Charles W. Hogan, Jr., W.R. Horton, P.E. Johannes, Melvin Manker, Robert Tweter, Senior Vice Presidents; John Hinrichs, Senior Vice President and Cashier; Dorothy Holeton, Auditor.

Directors: E.F. Hahn, Jr., Clare D. Hamman, Adrian O. Habbell, C.Z. Walker, G.A. Walker, A.C. Wells.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		43,518
U. S. Treasury securities		130,856
Obligations of States and political subdivisions		75,317
Other bonds, notes, and debentures		263
Corporate stock		300
Federal funds sold, etc.		5,000
Loans (excluding unearned income)	169,762	
LESS: Reserve for possible loan losses	6,617	
Loans (net)		163,145
Direct lease financing		927
Bank premises, furniture and fixtures		7,089
Other assets		7,605
Total Assets		434,020

LIABILITIES

Demand deposits (IPC)		147,642
Time and savings deposits (IPC)		151,671
Deposits of U.S. Government		2,520
Deposits of States and municipalities		1,342
Deposits of commercial banks		56
Certified and officers checks		8,779
Total Domestic Deposits	312,010	
Demand deposits	159,263	
Time and savings deposits	152,747	
Total Domestic and Foreign Deposits		312,010
Federal funds purchased, etc.		38,555
Other liabilities		9,594
Total Liabilities		360,159

EQUITY CAPITAL

Common stock		3,000
Surplus		7,000
Undivided profits		37,597
Reserve for contingencies, etc.		26,264
Total Equity Capital		73,861
Total Liabilities and Equity Capital		434,020

Branch offices (11): El Toro, Garden Grove, Lakewood, Long Beach (7), Orange.

Farmers & Merchants Bank of Long Beach —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	23,712
Income on Federal funds sold	2,251
Interest and dividends on investments	13,172
Income from direct lease financing	678
Other operating income	2,536
Total operating income	42,349

OPERATING EXPENSE

Salaries and employee benefits	5,081
Interest on deposits	9,783
Interest on Federal funds purchased and other borrowings	4,532
Occupancy and furniture and equipment expense	1,552
Provision for loan losses	2,661
Other operating expense	3,213
Total operating expense	26,822
NET OPERATING INCOME	15,527
Applicable income taxes	8,368
Income before extraordinary items	7,159
Net securities gains (losses)	-814
Extraordinary charges (credits)	
NET INCOME	6,345
Other increases (decreases) in capital	1,000
Cash dividends paid	1,800
NET CHANGE IN CAPITAL	5,545

Farmers State Bank

Incorporated December 3, 1975

400 West Visalia Road, Farmersville 93223 **Tel: (209) 747-1201**

Principal Officers: Warner E. Walker, Chairman of the Board; Morris F. Garcia, Vice Chairman; Donald L. Grant, President; Frank A. Hickerson, Senior Vice President and Cashier; Mable J. Philipps, Corporate Secretary; Kathryn V. Qualls, Treasurer.

Directors: Bob Barnett, Frank A. Cutler, Richard T. Edmiston, Morris F. Garcia, Vito A. Giotta, Donald L. Grant, Frank A. Hickerson, Angelo Manuele, Kathryn V. Qualls, Arthur J. Struble, George E. Thomas, Warner E. Walker.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,192
U. S. Treasury securities		1,150
Obligations of U.S. Gov't agencies, etc.		1,437
Obligations of States and political subdivisions		1,528
Loans (excluding unearned income)	12,643	
LESS Reserve for possible loan losses	121	
Loans (net)		12,522
Direct lease financing		7
Bank premises, furniture and fixtures		794
Other assets		696
Total Assets		19,326

LIABILITIES

Demand deposits (IPC)		4,677
Time and savings deposits (IPC)		10,905
Deposits of U.S. Government		3
Deposits of States and municipalities		547
Certified and officers checks		247
Total Domestic Deposits	16,379	
Demand deposits	5,033	
Time and savings deposits	11,346	
Total Domestic and Foreign Deposits		16,379
Federal funds purchased, etc.		1,055
Other liabilities for borrowed money		171
Other liabilities		301
Total Liabilities		17,906

EQUITY CAPITAL

Common stock		734
Surplus		406
Undivided profits		280
Total Equity Capital		1,420
Total Liabilities and Equity Capital		19,326

Branch office: Tulare (seasonal).

Farmers State Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,768
Income on Federal funds sold	17
Interest and dividends on investments	251
Income from direct lease financing	1
Other operating income	149
Total operating income	2,186

OPERATING EXPENSE

Salaries and employee benefits	409
Interest on deposits	1,034
Interest on Federal funds purchased and other borrowings	41
Occupancy and furniture and equipment expense	78
Provision for loan losses	145
Other operating expense	328
Total operating expense	2,035
NET OPERATING INCOME	151
Applicable income taxes	14
Income before extraordinary items	137
Net securities gains (losses)	1
Extraordinary charges (credits)	
NET INCOME	138
Other increases (decreases) in capital	24
Cash dividends paid	22
NET CHANGE IN CAPITAL	140

Feather River State Bank

Incorporated December 1, 1976

1221 Bridge St., Yuba City 95991 **Tel: (916) 674-7220**

Principal Officers: Charles M. Lewis, President; John O. Oakes, Senior Vice President; George W. Hardin, Vice President, Cashier, Treasurer and Secretary.

Directors: Jack W. Baber, Harold M. Eastridge, Dale L. Green, Charles M. Lewis, David A. Offutt, William K Retzer, Charles T. Rosson, Ross D. Scott, Louis F. Tarke, Michael C. Wheeler.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,537
U. S. Treasury securities		300
Obligations of U.S. Gov't agencies, etc.		1,071
Obligations of States and political subdivisions		1,478
Federal funds sold, etc.		4,150
Loans (excluding unearned income)	12,891	
LESS: Reserve for possible loan losses	120	
Loans (net)		12,771
Bank premises, furniture and fixtures		1,119
Other assets		421
Total Assets		22,847

LIABILITIES

Demand deposits (IPC)		7,421
Time and savings deposits (IPC)		10,048
Deposits of States and municipalities		1,100
Certified and officers checks		439
Total Domestic Deposits	19,008	
Demand deposits	7,860	
Time and savings deposits	11,148	
Total Domestic and Foreign Deposits		19,008
Federal funds purchased, etc.		30
Other liabilities for borrowed money		69
Other liabilities		297
Total Liabilities		19,404

EQUITY CAPITAL

Common stock		2,671
Surplus		283
Undivided profits		489
Total Equity Capital		3,443
Total Liabilities and Equity Capital		22,847

Branch offices (2): Colusa, Marysville.
Extension of banking office: Yuba City.

Feather River State Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,224
Income on Federal funds sold	301
Interest and dividends on investments	151
Other operating income	127
Total operating income	1,803

OPERATING EXPENSE

Salaries and employee benefits	380
Interest on deposits	716
Interest on Federal funds purchased and other borrowings	15
Occupancy and furniture and equipment expense	95
Provision for loan losses	36
Other operating expense	312
Total operating expense	1,554
NET OPERATING INCOME	249
Applicable income taxes	66
Income before extraordinary items	183
Extraordinary charges (credits)	
NET INCOME	183
Other increases (decreases) in capital	-1
Cash dividends paid	11
NET CHANGE IN CAPITAL	171

First Bank of San Luis Obispo

Incorporated September 19, 1979

995 Higuera Street, San Luis Obispo 93406 Tel: (805) 541-6100

Principal Officers: Lynn W. Lyon, President; Reese T. Davies, Vice President; Robert W. Frank, Operations Officer.

Directors: David R. Booker, Lynn W. Lyon, Steven A. Petterson, J. Edmund Smith, Toni Smith, John S. Stuart, Arnold A. Volny.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		4,202
Obligations of States and political subdivisions		98
Loans (excluding unearned income)	4,498	
LESS: Reserve for possible loan losses	29	
Loans (net)		4,469
Bank premises, furniture and fixtures		274
Other assets		281
Total Assets		9,324

LIABILITIES

Demand deposits (IPC)		3,292
Time and savings deposits (IPC)		3,927
Deposits of U.S. Government		1
Certified and officers checks		72
Total Domestic Deposits	7,292	
Demand deposits	3,365	
Time and savings deposits	3,927	
Total Domestic and Foreign Deposits		7,292
Other liabilities for borrowed money		25
Other liabilities		148
Total Liabilities		7,465

EQUITY CAPITAL

Common stock		900
Surplus		850
Undivided profits		109
Total Equity Capital		1,859
Total Liabilities and Equity Capital		9,324

First Bank of San Luis Obispo —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	9
Income on Federal funds sold	53
Other operating income	3
Total operating income	65
OPERATING EXPENSE	
Salaries and employee benefits	39
Interest on deposits	14
Occupancy and furniture and equipment expense	8
Other operating expense	26
Total operating expense	87
NET OPERATING INCOME	-22
Income before extraordinary items	-22
Extraordinary charges (credits)	
NET INCOME	-22
Other increases (decreases) in capital	1,765
NET CHANGE IN CAPITAL	1,743

First Beverly Bank

Incorporated August 9, 1979

400 North Rodeo Drive, Beverly Hills 90210 **Tel: (213) 550-0444**

Principal Officers: Chester L. Firestein, Chairman of the Board; Theron H. Murphy, President; Margaret A. Beebe, Executive Vice President and Chief Financial Officer; John V. Garrett, Executive Vice President and Chief Credit Officer.

Directors: Albert A. Dorskind, Aaron R. Eshman, Chester L Firestein, Irl J. Korsen, Eugene J. Meyers, Theron H. Murphy, Carl A. Rudnick, Joseph N. Tilem.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		862
Obligations of U.S. Gov't agencies, etc.		1,900
Federal funds sold, etc.		10,080
Loans (excluding unearned income)	25,448	
LESS: Reserve for possible loan losses	320	
Loans (net)		25,128
Bank premises, furniture and fixtures		1,055
Other assets		934
Total Assets		39,959

LIABILITIES

Demand deposits (IPC)		5,599
Time and savings deposits (IPC)		24,492
Deposits of U.S. Government		526
Deposits of States and municipalities		1,600
Certified and officers checks		656
Total Domestic Deposits	32,873	
Demand deposits	6,255	
Time and savings deposits	26,618	
Total Domestic and Foreign Deposits		32,873
Other liabilities		662
Total Liabilities		33,535

EQUITY CAPITAL

Common stock	3,000
Surplus	3,000
Undivided profits	424
Total Equity Capital	6,424
Total Liabilities and Equity Capital	39,959

First Beverly Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	348
Interest on balances with banks	6
Income on Federal funds sold	446
Interest and dividends on investments	18
Other operating income	1
Total operating income	819

OPERATING EXPENSE

Salaries and employee benefits	115
Interest on deposits	270
Occupancy and furniture and equipment expense	41
Provision for loan losses	115
Other operating expense	132
Total operating expense	673
NET OPERATING INCOME	146
Applicable income taxes	36
Income before extraordinary items	110
Extraordinary charges (credits)	
NET INCOME	110
Other increases (decreases) in capital	5,979
NET CHANGE IN CAPITAL	6,089

1st Business Bank

Incorporated September 19, 1980

601 West Fifth Street, Los Angeles 90017 Tel: (213) 489-1000

Principal Officers: Robert W. Kummer, Jr., Chairman of the Board and Chief Executive Officer; Joseph P. Sanford, President and Chief Administrative Officer; W. Peter Bohn, Thomas F. Savage, Executive Vice Presidents.

Directors: John E. Anderson, John C. Argue, William P. Baccala, Richard M. Ferry, Ernest J. Friedman, Robert M. Kommerstad, Robert W. Kummer, Jr., Bill LeVine, Joseph P. Sanford.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		6,595
Federal funds sold, etc.		6,577
Loans (excluding unearned income)	11,882	
LESS: Reserve for possible loan losses	39	
Loans (net)		11,843
Bank premises, furniture and fixtures		898
Other assets		721
Total Assets		26,634
LIABILITIES		
Demand deposits (IPC)		10,607
Time and savings deposits (IPC)		7,010
Certified and officers checks		80
Total Domestic Deposits	17,697	
Demand deposits	10,687	
Time and savings deposits	7,010	
Total Domestic and Foreign Deposits		17,697
Other liabilities		336
Total Liabilities		18,033
EQUITY CAPITAL		
Common stock		4,250
Surplus		4,266
Undivided profits		85
Total Equity Capital		8,601
Total Liabilities and Equity Capital		26,634

First Commercial Bank

Incorporated December 28, 1978

550 J Street, Sacramento 95814 **Tel: (916) 447-7700**

Principal Officers: Frank E. Bristow, President & Chief Executive Officer; Raymond L. Weimer, Vice President & Cashier; Walter L. Dobbs, Stanley C. Mailhiot, Kenneth D. Murray, Vice Presidents.

Directors: Manuel Barandas, George 'Jerry' Brannigan, Frank E. Bristow, Robert B. Coker, Jr., Richard A. Ellis, Mae Fong, Norman D. Kauffman, Henry Kroeger, Ross W. Lytle, John E. Moss, Sy Opper, Paul Prudler, Jack Sweigart, Jerry Wymore.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		5,915
U. S. Treasury securities		4,396
Obligations of U.S. Gov't agencies, etc.		4,500
Obligations of States and political subdivisions		959
Other bonds, notes, and debentures		250
Federal funds sold, etc.		2,750
Loans (excluding unearned income)	31,580	
LESS: Reserve for possible loan losses	274	
Loans (net)		31,306
Direct lease financing		588
Bank premises, furniture and fixtures		719
Other assets		1,712
Total Assets		53,095

LIABILITIES

Demand deposits (IPC)		12,178
Time and savings deposits (IPC)		21,874
Deposits of U.S. Government		32
Deposits of States and municipalities		4,700
Certified and officers checks		598
Total Domestic Deposits	39,382	
Demand deposits	12,808	
Time and savings deposits	26,574	
Total Domestic and Foreign Deposits		39,382
Other liabilities for borrowed money		207
Other liabilities		1,543
Total Liabilities		41,132

EQUITY CAPITAL

Common stock	7,350
Surplus	3,078
Undivided profits	1,535
Total Equity Capital	11,963
Total Liabilities and Equity Capital	53,095

Parent Company: First Commercial Bancorp.

First Commercial Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,697
Interest on balances with banks	33
Income on Federal funds sold	913
Interest and dividends on investments	783
Income from direct lease financing	1
Other operating income	33
Total operating income	5,460

OPERATING EXPENSE

Salaries and employee benefits	736
Interest on deposits	2,170
Interest on Federal funds purchased and other borrowings	31
Occupancy and furniture and equipment expense	199
Provision for loan losses	168
Other operating expense	884
Total operating expense	4,188
NET OPERATING INCOME	1,272
Applicable income taxes	589
Income before extraordinary items	683
Net securities gains (losses)	47
Extraordinary charges (credits)	
NET INCOME	730
Cash dividends paid	21
NET CHANGE IN CAPITAL	709

First Enterprise Bank

Incorporated March 24, 1971

1632 Franklin St., Oakland 94612 Tel: (415) 839-6300

Principal Officers: Lloyd A. Edwards, President; Jim McConville, Senior Vice President; Ralph Collier, Vice President; Keith Patterson, Cashier; Edwin J. Thornally, Secretary-Treasurer.

Directors: Louis H. Barnett, Lloyd A. Edwards, Bernard Isaacson, George M. Malti, Norvel L. Smith, Edwin J. Thornally, Ellerson F. Weaver.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		5,989
U. S. Treasury securities		3,066
Obligations of U.S. Gov't agencies, etc.		4,341
Obligations of States and political subdivisions		1,196
Federal funds sold, etc.		6,100
Loans (excluding unearned income)	18,873	
LESS: Reserve for possible loan losses	120	
Loans (net)		18,753
Direct lease financing		378
Bank premises, furniture and fixtures		1,269
Other real estate owned		384
Other assets		1,422
Total Assets		42,898

LIABILITIES

Demand deposits (IPC)		8,923
Time and savings deposits (IPC)		10,529
Deposits of U.S. Government		5,551
Deposits of States and municipalities		2,818
Certified and officers checks		574
Total Domestic Deposits	28,395	
Demand deposits	12,955	
Time and savings deposits	15,440	
Total Domestic and Foreign Deposits		28,395
Other liabilities for borrowed money		57
Mortgage indebtedness		385
Other liabilities		11,560
Total Liabilities		40,397

Subordinated notes and debentures	366

EQUITY CAPITAL

Preferred stock	100
Common stock	720
Surplus	405
Undivided profits	910
Total Equity Capital	2,135
Total Liabilities and Equity Capital	42,898

Branch offices (2): San Francisco, Berkeley.

First Enterprise Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,926
Interest on balances with banks	10
Income on Federal funds sold	305
Interest and dividends on investments	729
Income from direct lease financing	15
Other operating income	307
Total operating income	4,292
OPERATING EXPENSE	
Salaries and employee benefits	1,311
Interest on deposits	813
Interest on Federal funds purchased and other borrowings	79
Occupancy and furniture and equipment expense	433
Provision for loan losses	50
Other operating expense	1,114
Total operating expense	3,800
NET OPERATING INCOME	492
Applicable income taxes	192
Income before extraordinary items	300
Extraordinary charges (credits)	
NET INCOME	300
Other increases (decreases) in capital	39
Cash dividends paid	6
NET CHANGE IN CAPITAL	333

First Interstate Bank of California

Incorporated May 26, 1920

707 Wilshire Blvd., Los Angeles 90017 Tel: (213) 614-4111

Principal Officers: Norman Barker Jr., Chairman of the Board; John F. King, President; James F. Burns, Jr., Executive Vice President & Chief Financial Officer; Robert E. Williams, Executive Vice President & General Counsel; Donald P. Crivellone, A.H. Kingman, Jr., J. M. Sonosky, R.W. Starr, E.L. Stone, Executive Vice Presidents; Donald P. Ostlund, Senior Vice President & Cashier; John V. Boccato, Vice President and Comptroller.

Directors: Roy A. Anderson, Ralph J. Assheton, Norman Barker, Jr., Wallace W. Booth, Robert T. Campion, Edward W. Carter, Victor M. Carter, Myron DuBain, Virginia Duncan, C. Lester Hogan, J.K. Horton, Gordon L. Hough, Ivan J. Houston, George M. Keller, John F. King, William F. Miller, Michael A. Morphy, Henry T. Mudd, J.J. Pinola, C. Wesley Poulson, Forrest N. Shumway, Charles B. Thornton.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		3,780,285
U. S. Treasury securities		367,900
Obligations of U.S. Gov't agencies, etc.		383,586
Obligations of States and political subdivisions		1,141,806
Other bonds, notes, and debentures		32,455
Corporate stock		14,974
Trading account securities		264,644
Federal funds sold, etc.		360,197
Loans (excluding unearned income)	10,047,004	
LESS: Reserve for possible loan losses	148,935	
Loans (net)		9,898,069
Direct lease financing		603,985
Bank premises, furniture and fixtures		225,544
Other real estate owned		3,770
Customers' liability on acceptances outstanding		775,740
Other assets		367,722
Total Assets		18,220,677

LIABILITIES

Demand deposits (IPC)		3,574,016
Time and savings deposits (IPC)		5,817,265
Deposits of U.S. Government		26,563
Deposits of States and municipalities		689,296
Deposits of foreign governments		26,003
Deposits of commercial banks		437,935
Certified and officers checks		143,003
Total Domestic Deposits	10,714,081	
Demand deposits	4,304,307	
Time and savings deposits	6,409,774	
Deposits in Foreign Offices		2,561,970
Total Domestic and Foreign Deposits		13,276,051
Federal funds purchased, etc.		1,505,862
Other liabilities for borrowed money		1,219,284
Mortgage indebtedness		72,433
Acceptances executed and outstanding		775,791
Other liabilities		554,627
Total Liabilities		17,404,048
Subordinated notes and debentures		130,000

EQUITY CAPITAL

Common stock	116,121
Surplus	197,060
Undivided profits	373,448
Total Equity Capital	686,629
Total Liabilities and Equity Capital	18,220,677

Parent company: First Interstate Bancorp.

Subsidiaries (domestic and foreign): First Interstate Administracao e Servicos, Ltd., First Interstate Asia, Ltd., First Interstate Financial Services, Limited, First Interstate International of California, First Interstate Overseas Investment, Inc., Sixth and Spring Corporation, UCB Leasing Corp., UCM Corp., United California Bank Realty Corporation.

First Interstate Bank of California —Continued

Branch offices (326): Alameda, Alhambra, Anaheim (3), Aptos, Arcadia, Auburn, Bakersfield (3), Bell, Bellflower, Berkeley, Beverly Hills (2), Blythe, Bonita, Boyes Hot Springs, Brawley, Brea (2), Buena Park, Burbank, Burlingame, Calexico, Camarillo, Canoga Park (2), Capitola, Carmel (2), Carmichael, Ceres, Cerritos, Chatsworth, Chico (2), Chula Vista, Citrus Heights, City of Industry, Claremont, Concord, Corona, Corona del Mar, Corte Madera, Costa Mesa, Covina, Crescent City, Cupertino (2), Danville, Delano, Dorris, Downey, El Cajon, El Centro, El Monte, El Segundo, El Toro, Emeryville (2), Encinitas, Encino, Escondido, Eureka, Foster City, Fremont, Fresno (4), Fullerton, Garden Grove (2), Gardena (2), Gilroy, Glendale, Glendora, Goleta, Granada Hills, Gustine, Hanford, Hayward, Hemet, Hollister, Hollywood (2), Huntington Beach (3), Indio, Inglewood (3), Irvine, Joshua Tree, Laguna Beach, Laguna Hills (2), Laguna Niguel, La Habra, La Jolla, Lakewood, Lancaster, Livermore, Lodi, Lomita, Long Beach (3), Los Altos, Los Angeles (35), Los Banos, Los Gatos, Madera, Magalia, Manhattan Beach, Marina, Marina del Rey, Marysville, Menlo Park, Merced, Millbrae, Mill Valley, Milpitas, Mission Viejo (2), Modesto (2), Monrovia, Montclair, Montebello, Monterey (2), Montrose, Morgan Hill, Mount Shasta, Mountain View (2), Napa, Newark, Newport Beach (3), Northridge, Norwalk (2), Novato, Oakdale, Oakland (2), Oceanside, Ontario, Orange (2), Oroville, Oxnard, Pacific Grove, Palmdale, Palm Desert (2), Palm Springs, Palo Alto (2), Paradise, Pasadena (4), Petaluma, Pico Rivera, Pittsburg, Placentia, Pleasanton, Pomona (4), Porterville, Rancho Cucamonga, Redding, Redlands, Redondo Beach, Redwood City, Reseda, Riverside (2), Rodeo, Rohnert Park, Rolling Hills Estates, Sacramento (5), Salinas, San Andreas, San Bernardino (2), San Clemente, San Diego (7), San Fernando, San Francisco (13), San Gabriel, San Jacinto, San Jose (4), San Leandro (2), San Luis Obispo, San Mateo, San Pedro, San Rafael, San Ramon, Santa Ana (3), Santa Barbara (3), Santa Fe Springs, Santa Maria, Santa Monica (2), Santa Rosa, Seal Beach, Seaside, Sebastopol, Sherman Oaks, Simi Valley, Solana Beach, South San Francisco, Stockton (2), Sun City, Sunnyvale, Susanville, Tarzana, Thousand Oaks (2), Torrance (2), Turlock, Tustin, Valencia, Vallejo, Van Nuys, Ventura (2), Vernon, Victorville, Visalia (2), Walnut Creek (3), Weed, West Covina, Whittier (2), Wilmington, Woodland Hills, Wrightwood, Yuba City, Nassau, Bahamas, Hong Kong, B.C.C., London, England, Toyko, Japan, Manila, Philippines, Taipei, Taiwan, Singapore, Seoul, South Korea.

Places of business (19): Anaheim, Campbell, Canoga Park, Cerritos, Fresno, Hayward, Hollywood, Laguna Hills, Los Angeles (2), Modesto, Rosemead, Sacramento (2), San Diego, San Francisco, Tustin, Walnut Creek, Woodland Hills.

Extensions of banking offices (7): Carmel by the Sea, El Cajon, Inglewood, Los Angeles (2), San Diego, San Francisco.

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First Interstate Bank of California —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,286,502
Interest on balances with banks	103,204
Income on Federal funds sold	57,893
Interest and dividends on investments	126,945
Income from direct lease financing	65,638
Trust department income	19,455
Other operating income	79,019
Total operating income	1,738,656

OPERATING EXPENSE

Salaries and employee benefits	239,673
Interest on deposits	797,977
Interest on Federal funds purchased and other borrowings	264,205
Occupancy and furniture and equipment expense	57,565
Provision for loan losses	65,000
Other operating expense	155,904
Total operating expense	1,580,324
NET OPERATING INCOME	158,332
Applicable income taxes	47,400
Income before extraordinary items	110,932
Net securities gains (losses)	-2,910
Extraordinary charges (credits)	
NET INCOME	108,022
Other increases (decreases) in capital	50,000
Cash dividends paid	28,500
NET CHANGE IN CAPITAL	129,522

First Interstate Bank of California —Continued

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	1,600,744
(b) Stocks	1,840,730
(c) Real Estate Loans	90,332
(d) Other Loans	44,301
(e) Real Estate	118,017
(f) Savings and Loan, Other Thrift Deposits	10,575
(g) Miscellaneous	231,694
Time Deposits:	
(a) Own Bank	145,713
(b) Other Banks	690,538
Demand Deposits:	
(a) Own Bank	72,809
Local Agency Security Investments	1,545,110
Corporate Investments	1,212,556
Agency,Safekeeping,Custodian, and Escrow Investments	4,140,468
Advances or Overdrafts	135,615
Total Assets	11,879,202

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	425,710
(b) Personal Living Trusts	589,253
(c) Employee Benefit Trusts	3,076,331
(d) Collective Investment Funds	586,490
(e) Less units of Collective Investment Funds	-597,754
Total Fiduciary Accounts	4,080,030
Local Agency Security Accounts	1,546,800
Corporate Accounts	1,341,680
Agency,Safekeeping,Custodian, and Escrow Accounts	4,775,077
Due to Commercial Department, Advances or Overdrafts	135,615
Total Liabilities	11,879,202
Market value-Securities deposited with State Treasurer: Court	526
Market value-Securities deposited with State Treasurer: Private	124

First Los Angeles Bank

Incorporated March 30, 1973

2049 Century Park East, Los Angeles 90067 Tel: (213) 557-1211

Principal Officers: Charles T. Manatt, Chairman of the Board; Joseph J. Digange, President; T.J. Kempf, Senior Executive Vice President; Roger A. Hill, Executive Vice President; John L. Barrett, Senior Vice President & Controller.

Directors: Charles H. Boxenbaum, Joseph J. Digange, Roy Doumani, Marvin Finell, Fred Kayne, T.J. Kempf, William S. Lund, Charles T. Manatt, Alan I. Rothenberg.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		18,992
U. S. Treasury securities		12,119
Obligations of U.S. Gov't agencies, etc.		50,642
Obligations of States and political subdivisions		16,404
Other bonds, notes, and debentures		23
Federal funds sold, etc.		18,955
Loans (excluding unearned income)	208,037	
LESS: Reserve for possible loan losses	2,553	
Loans (net)		205,484
Direct lease financing		776
Bank premises, furniture and fixtures		5,700
Other real estate owned		2,141
Customers' liability on acceptances outstanding		596
Other assets		8,769
Total Assets		340,601

LIABILITIES

Demand deposits (IPC)		100,728
Time and savings deposits (IPC)		153,386
Deposits of U.S. Government		2,350
Deposits of States and municipalities		14,785
Deposits of commercial banks		36
Certified and officers checks		5,740
Total Domestic Deposits	277,025	
Demand deposits	108,854	
Time and savings deposits	168,171	
Total Domestic and Foreign Deposits		277,025
Federal funds purchased, etc.		37,336
Mortgage indebtedness		668
Acceptances executed and outstanding		596
Other liabilities		3,450
Total Liabilities		319,075
Subordinated notes and debentures		2,753

EQUITY CAPITAL

Common stock		3,323
Surplus		5,175
Undivided profits		10,275
Total Equity Capital		18,773
Total Liabilities and Equity Capital		340,601

Branch offices (4): Beverly Hills, Los Angeles (3).
Place of business: Los Angeles.
Extension of banking office: Los Angeles.

First Los Angeles Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	24,306
Interest on balances with banks	10
Income on Federal funds sold	1,194
Interest and dividends on investments	5,345
Income from direct lease financing	152
Other operating income	948
Total operating income	31,955

OPERATING EXPENSE

Salaries and employee benefits	5,204
Interest on deposits	11,071
Interest on Federal funds purchased and other borrowings	2,118
Occupancy and furniture and equipment expense	1,696
Provision for loan losses	1,060
Other operating expense	4,557
Total operating expense	25,706
NET OPERATING INCOME	6,249
Applicable income taxes	2,733
Income before extraordinary items	3,516
Extraordinary charges (credits)	
NET INCOME	3,516
Other increases (decreases) in capital	18
Cash dividends paid	654
NET CHANGE IN CAPITAL	2,880

First Northern Bank of Dixon

Established February 1, 1910

195 North First St., Dixon 95620 Tel: (916) 678-4422

Principal Officers: Albert A. Gondry, Chairman of the Board; John F. Hamel, President; Owen J. Onsum, Vice President & Cashier; S. R. Bean, Auditor.

Directors: Ronald J. DuPratt, Anthony R. Giannoni, Albert A. Gondry, John H. Griffin, John F. Hamel, William H. Jones, Jr., John W. Kilkenny, Jr., Donald M. Moriel, Richard H. Raycraft, David W. Schulze, Gerald L. Wilbanks.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		3,497
U. S. Treasury securities		2,848
Obligations of U.S. Gov't agencies, etc.		2,500
Obligations of States and political subdivisions		9,095
Other bonds, notes, and debentures		247
Federal funds sold, etc.		700
Loans (excluding unearned income)	35,606	
LESS: Reserve for possible loan losses	219	
Loans (net)		35,387
Bank premises, furniture and fixtures		608
Other assets		1,775
Total Assets		56,657

LIABILITIES

Demand deposits (IPC)		9,344
Time and savings deposits (IPC)		37,032
Deposits of U.S. Government		1
Deposits of States and municipalities		3,976
Certified and officers checks		407
Total Domestic Deposits	50,760	
Demand deposits	10,211	
Time and savings deposits	40,549	
Total Domestic and Foreign Deposits		50,760
Other liabilities for borrowed money		84
Other liabilities		889
Total Liabilities		51,733

EQUITY CAPITAL

Common stock	1,142
Surplus	977
Undivided profits	2,805
Total Equity Capital	4,924
Total Liabilities and Equity Capital	56,657

Branch Offices (2): Davis, Winters.

First Northern Bank of Dixon —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,432
Income on Federal funds sold	295
Interest and dividends on investments	900
Other operating income	195
Total operating income	5,822
OPERATING EXPENSE	
Salaries and employee benefits	1,065
Interest on deposits	3,066
Interest on Federal funds purchased and other borrowings	28
Occupancy and furniture and equipment expense	212
Provision for loan losses	72
Other operating expense	469
Total operating expense	4,912
NET OPERATING INCOME	910
Applicable income taxes	232
Income before extraordinary items	678
Net securities gains (losses)	5
Extraordinary charges (credits)	
NET INCOME	683
NET CHANGE IN CAPITAL	683

First Pacific Bank

Incorporated March 24, 1972

630 North La Cienega Blvd., Los Angeles 90069 **Tel: (213) 657-2777**

Principal Officers: Leonard S. Sands, Chairman of the Board and Chief Executive Officer; Harry L. Fein, President & Chief Operating Officer; Edward W. Meyer, Donald L. Smith, Allan Van Soest, Senior Vice Presidents; R. Bunge, Vice President & Cashier; Robert Albee, Lester Boros, Sharon Frost, Dwight Ham, Gregg H.C. Lum,Sidney Schwartz, Vice Presidents; Jose M. Anotado, Controller.

Directors: Al Bennett, William A. Bro, Richard Bunge, Arthur Crowley, Harry L. Fein, Leo Kaplan, M.D., Sheldon Rabinoff, Morrie Sachs, Leonard S. Sands, Alfred Spivak, Matthew H. Suddleson.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		21,115
U. S. Treasury securities		2,912
Obligations of U.S. Gov't agencies, etc.		2,002
Other bonds, notes, and debentures		150
Federal funds sold, etc.		8,400
Loans (excluding unearned income)	53,016	
LESS: Reserve for possible loan losses	334	
Loans (net)		52,682
Direct lease financing		348
Bank premises, furniture and fixtures		2,250
Other real estate owned		905
Other assets		2,154
Total Assets		92,918

LIABILITIES

Demand deposits (IPC)		33,986
Time and savings deposits (IPC)		42,792
Deposits of U.S. Government		635
Deposits of States and municipalities		4,516
Certified and officers checks		1,923
Total Domestic Deposits	83,852	
Demand deposits	36,544	
Time and savings deposits	47,308	
Total Domestic and Foreign Deposits		83,852
Federal funds purchased, etc.		1,652
Mortgage indebtedness		580
Other liabilities		1,565
Total Liabilities		87,649

EQUITY CAPITAL

Common stock	1,670
Surplus	2,393
Undivided profits	1,206
Total Equity Capital	5,269
Total Liabilities and Equity Capital	92,918

Subsidiary: Beverly Hills Reconveyance Corporation.
Branch offices (4): Beverly Hills, Los Angeles (2), Santa Monica.
Place of Business: Los Angeles.

First Pacific Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,792
Interest on balances with banks	66
Income on Federal funds sold	1,278
Interest and dividends on investments	576
Other operating income	584
Total operating income	9,296

OPERATING EXPENSE

Salaries and employee benefits	2,026
Interest on deposits	3,334
Interest on Federal funds purchased and other borrowings	109
Occupancy and furniture and equipment expense	751
Provision for loan losses	235
Other operating expense	2,047
Total operating expense	8,502
NET OPERATING INCOME	794
Applicable income taxes	362
Income before extraordinary items	432
Net securities gains (losses)	39
Extraordinary charges (credits)	
NET INCOME	471
Other increases (decreases) in capital	72
Cash dividends paid	2
NET CHANGE IN CAPITAL	541

First Security Bank of Elk Grove

Incorporated November 1, 1963

8923 Elk Grove Blvd., Elk Grove 95624 **Tel: (916) 685-3901**

Principal Officers: Marvin B. Jones, Chairman of the Board; John R. Primasing, President and Chief Executive Officer; Lamoin V. Schulz, Cashier; Delton Meyer, Secretary.

Directors: Alvin Bartholomew, Robert M. Batey, Herbert E. Cannon, Marvin B. Jones, James M. Marshall, Delton Meyer, John R. Primasing, Donald J. Veninga, John Zehnder.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,534
U. S. Treasury securities		805
Obligations of U.S. Gov't agencies, etc.		748
Obligations of States and political subdivisions		2,980
Federal funds sold, etc.		2,400
Loans (excluding unearned income)	20,306	
LESS: Reserve for possible loan losses	94	
Loans (net)		20,212
Bank premises, furniture and fixtures		983
Other real estate owned		66
Other assets		392
Total Assets		31,120

LIABILITIES

Demand deposits (IPC)		6,213
Time and savings deposits (IPC)		20,790
Deposits of U.S. Government		58
Deposits of States and municipalities		1,101
Certified and officers checks		190
Total Domestic Deposits	28,352	
Demand deposits	6,462	
Time and savings deposits	21,890	
Total Domestic and Foreign Deposits		28,352
Other liabilities for borrowed money		111
Other liabilities		259
Total Liabilities		28,722
Subordinated notes and debentures		500

EQUITY CAPITAL

Common stock		825
Surplus		575
Undivided profits		498
Total Equity Capital		1,898
Total Liabilities and Equity Capital		31,120

Branch office: Sacramento.
Extension of banking offices (2): Elk Grove (2).

First Security Bank of Elk Grove —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,418
Interest on balances with banks	13
Income on Federal funds sold	182
Interest and dividends on investments	334
Other operating income	206
Total operating income	3,153
OPERATING EXPENSE	
Salaries and employee benefits	721
Interest on deposits	1,540
Interest on Federal funds purchased and other borrowings	82
Occupancy and furniture and equipment expense	154
Provision for loan losses	59
Other operating expense	413
Total operating expense	2,969
NET OPERATING INCOME	184
Applicable income taxes	3
Income before extraordinary items	181
Extraordinary charges (credits)	
NET INCOME	181
Cash dividends paid	88
NET CHANGE IN CAPITAL	93

First State Bank of the Oaks

Incorporated December 4, 1979

230 North Moorpark Road, Thousand Oaks 91360 Tel: (213) 991-0425

Principal Officers: Fred N. Raio, President; Les Mosley, Vice President & Cashier; Lew Stone, Vice President.

Directors: Leonard Alexander, Donald H. Bankhardt, Joseph P. Brown, Dewain G. Grattan, Robert S. Haaland, Albert S. Karam, Fred N. Raio, Harry D. Schad, Richard M. Thorsen, John H. Wayland.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		3,644
U. S. Treasury securities		2,080
Federal funds sold, etc.		2,850
Loans (excluding unearned income)	5,506	
LESS: Reserve for possible loan losses	12	
Loans (net)		5,494
Bank premises, furniture and fixtures		328
Other assets		390
Total Assets		14,786

LIABILITIES

Demand deposits (IPC)		6,074
Time and savings deposits (IPC)		5,062
Deposits of U.S. Government		18
Certified and officers checks		467
Total Domestic Deposits	11,621	
Demand deposits	6,559	
Time and savings deposits	5,062	
Total Domestic and Foreign Deposits		11,621
Federal funds purchased, etc.		1,018
Other liabilities		46
Total Liabilities		12,685

EQUITY CAPITAL

Common stock	1,042
Surplus	1,042
Undivided profits	17
Total Equity Capital	2,101
Total Liabilities and Equity Capital	14,786

First State Bank of the Oaks —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	42
Interest on balances with banks	34
Income on Federal funds sold	108
Other operating income	3
Total operating income	187

OPERATING EXPENSE

Salaries and employee benefits	75
Interest on deposits	58
Occupancy and furniture and equipment expense	24
Provision for loan losses	3
Other operating expense	84
Total operating expense	244
NET OPERATING INCOME	-57
Income before extraordinary items	-57
Net securities gains (losses)	24
Extraordinary charges (credits)	
NET INCOME	-33
Other increases (decreases) in capital	2,041
NET CHANGE IN CAPITAL	2,008

First State Bank of Southern California

Incorporated October 6, 1949

11277 S. Atlantic Ave., Lynwood 90262 Tel: (213) 639-8290

Principal Officers: Berry D. Locke, Chairman of the Board; Joseph Gould, President & Chief Executive Officer; Raymond S. Behymer, Executive Vice President, Cashier & Secretary; Daniel C. Wade, Senior Vice President; David W. Murphy, Vice President.

Directors: Raymond S. Behymer, John Cayer, John J. Fischer, Joseph Gouid, Berry D. Locke, Daniel O'Callaghan.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,554
U. S. Treasury securities		2,661
Obligations of U.S. Gov't agencies, etc.		1,497
Obligations of States and political subdivisions		3,933
Other bonds, notes, and debentures		35
Federal funds sold, etc.		4,500
Loans (excluding unearned income)	31,822	
LESS: Reserve for possible loan losses	336	
Loans (net)		31,486
Bank premises, furniture and fixtures		1,108
Other real estate owned		168
Customers' liability on acceptances outstanding		50
Other assets		607
Total Assets		48,599

LIABILITIES

Demand deposits (IPC)		16,619
Time and savings deposits (IPC)		24,452
Deposits of U.S. Government		116
Deposits of States and municipalities		576
Certified and officers checks		805
Total Domestic Deposits	42,568	
Demand deposits	17,541	
Time and savings deposits	25,027	
Total Domestic and Foreign Deposits		42,568
Other liabilities for borrowed money		339
Mortgage indebtedness		157
Acceptances executed and outstanding		50
Other liabilities		557
Total Liabilities		43,671

EQUITY CAPITAL

Common stock	1,431
Surplus	2,400
Undivided profits	1,097
Total Equity Capital	4,928
Total Liabilities and Equity Capital	48,599

Branch office: Paramount.

First State Bank of Southern California —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,157
Income on Federal funds sold	621
Interest and dividends on investments	724
Other operating income	341
Total operating income	5,843
OPERATING EXPENSE	
Salaries and employee benefits	1,553
Interest on deposits	2,031
Interest on Federal funds purchased and other borrowings	63
Occupancy and furniture and equipment expense	278
Provision for loan losses	249
Other operating expense	808
Total operating expense	4,982
NET OPERATING INCOME	861
Applicable income taxes	315
Income before extraordinary items	546
Net securities gains (losses)	16
Extraordinary charges (credits)	
NET INCOME	562
Other increases (decreases) in capital	8
Cash dividends paid	154
NET CHANGE IN CAPITAL	416

First Trust Bank

Incorporated March 26, 1979

437 North Euclid Ave., Ontario 91761 **Tel: (714) 983-0511**

Principal Officers: A. O. Arnold, Chairman of the Board & President; Maurice G. Goodban, Senior Executive Vice President; George R. Ehrnman, James B. McKay, Executive Vice Presidents; Michael C. Ward, Vice President & Cashier; Guy Beyersdorf, Vice President & Executive Trust Officer; Carl L. Quandt, Vice President & Secretary; Ed Glanzer, Vice President & Auditor.

Directors: A. O. Arnold, Austin W. Ehrnman, George R. Ehrnman, Maurice G. Goodban, Burt L. Guymon, Don R. Kellner, Fred B. Klarer, Broer Lanting, Leon F. Lucas, Paul E. Scheibner, Nathan A. Simon, Zippora P. Stahl, William E. Walk, Jr, Harold Y. Yanamura.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		44,851
U. S. Treasury securities		12,160
Obligations of U.S. Gov't agencies, etc.		4,011
Obligations of States and political subdivisions		35,113
Other bonds, notes, and debentures		60
Corporate stock		18
Federal funds sold, etc.		7,000
Loans (excluding unearned income)	147,774	
LESS: Reserve for possible loan losses	949	
Loans (net)		146,825
Direct lease financing		427
Bank premises, furniture and fixtures		6,772
Other assets		4,911
Total Assets		262,148

LIABILITIES

Demand deposits (IPC)		63,663
Time and savings deposits (IPC)		145,725
Deposits of U.S. Government		225
Deposits of States and municipalities		24,245
Certified and officers checks		4,202
Total Domestic Deposits	238,060	
Demand deposits	72,458	
Time and savings deposits	165,602	
Total Domestic and Foreign Deposits		238,060
Federal funds purchased, etc.		4,233
Other liabilities for borrowed money		769
Mortgage indebtedness		918
Other liabilities		3,415
Total Liabilities		247,395

EQUITY CAPITAL

Common stock	2,649
Surplus	3,285
Undivided profits	8,819
Total Equity Capital	14,753
Total Liabilities and Equity Capital	262,148

Subsidiary: Western Desert Corporation.

Branch offices (19): Banning, Chino, Corona, Desert Hot Springs, Fontana, Hemet (2), Indio, Lake Elsinore (2), Montclair, Ontario, Palm Springs, Rancho Cucamonga (2), Rancho Mirage, Riverside, Upland (2).

First Trust Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	16,913
Interest on balances with banks	753
Income on Federal funds sold	1,601
Interest and dividends on investments	3,094
Income from direct lease financing	1
Trust department income	300
Other operating income	2,896
Total operating income	25,558

OPERATING EXPENSE

Salaries and employee benefits	7,237
Interest on deposits	11,662
Interest on Federal funds purchased and other borrowings	241
Occupancy and furniture and equipment expense	2,131
Provision for loan losses	372
Other operating expense	2,826
Total operating expense	24,469
NET OPERATING INCOME	1,089
Applicable income taxes	-338
Income before extraordinary items	1,427
Net securities gains (losses)	99
Extraordinary charges (credits)	
NET INCOME	1,526
Cash dividends paid	741
NET CHANGE IN CAPITAL	785

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	16,894
(b) Stocks	7,984
(c) Real Estate Loans	9,392
(d) Other Loans	347
(e) Real Estate	4,121
(f) Savings and Loan, Other Thrift Deposits	1,352
(g) Miscellaneous	315
Time Deposits:	
(a) Own Bank	3,279
(b) Other Banks	953
Demand Deposits:	
(a) Own Bank	303
Agency,Safekeeping,Custodian, and Escrow Investments	518
Advances or Overdrafts	-142
Total Assets	45,316

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	11,112
(b) Personal Living Trusts	27,730
(c) Employee Benefit Trusts	6,104
(d) Collective Investment Funds	787
(e) Less units of Collective Investment Funds	-793
Total Fiduciary Accounts	44,940
Agency,Safekeeping,Custodian, and Escrow Accounts	518
Due to Commercial Department, Advances or Overdrafts	-142
Total Liabilities	45,316
Market value-Securities deposited with State Treasurer: Court	808
Market value-Securities deposited with State Treasurer: Private	167

First Valley Bank

Incorporated December 18, 1972

200 North H St., Lompoc 93436 **Tel: (805) 736-4524**

Principal Officers: Terrill F. Cox, Chairman of the Board; Robert A. Santin, President & Chief Executive Officer; Gus Ayala, Vice President & Acting Cashier; Crandall Stice, Vice President.

Directors: Francis H. Beattie, Jr., Terrill F. Cox, William C. Ebbert, George E. Howard, Jr., John P. Lizarraga, William A. Perozzi, Lawrence E. Schuyler.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		1,884
U. S. Treasury securities		200
Obligations of U.S. Gov't agencies, etc.		1,700
Obligations of States and political subdivisions		2,521
Federal funds sold, etc.		5,100
Loans (excluding unearned income)	13,802	
LESS: Reserve for possible loan losses	179	
Loans (net)		13,623
Bank premises, furniture and fixtures		745
Other assets		372
Total Assets		26,145
LIABILITIES		
Demand deposits (IPC)		7,262
Time and savings deposits (IPC)		13,787
Deposits of U.S. Government		70
Deposits of States and municipalities		1,907
Certified and officers checks		259
Total Domestic Deposits	23,285	
Demand deposits	7,603	
Time and savings deposits	15,682	
Total Domestic and Foreign Deposits		23,285
Other liabilities		269
Total Liabilities		23,554
EQUITY CAPITAL		
Common stock		450
Surplus		800
Undivided profits		1,341
Total Equity Capital		2,591
Total Liabilities and Equity Capital		26,145

Branch office: Vandenberg Village.

First Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,720
Interest on balances with banks	82
Income on Federal funds sold	444
Interest and dividends on investments	192
Other operating income	216
Total operating income	2,654

OPERATING EXPENSE

Salaries and employee benefits	456
Interest on deposits	962
Occupancy and furniture and equipment expense	120
Provision for loan losses	100
Other operating expense	323
Total operating expense	1,961
NET OPERATING INCOME	693
Applicable income taxes	262
Income before extraordinary items	431
Net securities gains (losses)	-56
Extraordinary charges (credits)	
NET INCOME	375
NET CHANGE IN CAPITAL	375

First Women's Bank of California

Incorporated November 4, 1974

12301 Wilshire Blvd., Los Angeles 90025 **Tel: (213) 820-4941**

Principal Officers: Gladys C. Fogel, Chairman of the Board; Lynda L. Fluent, President & Chief Executive Officer; Margaret V. Tagaris, Vice President, Cashier, Treasurer & Secretary; Farid A. Haqq, Vice President & Manager; Beverly J. Moore, Vice President-Business Development; Peggy J. Ingram, Assistant Vice Presiden, Operations.

Directors: Lee Agajanian, Helene Beck, Posey Carpentier, Lynda L. Fluent, Gladys (Cappy) Fogel, Sonia L. Ike, Ronya Kozmetsky, Laura Liswood, Rosalind Marks, Dianne Modisett, Andrea Van de Kamp.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		728
U. S. Treasury securities		87
Obligations of U.S. Gov't agencies, etc.		450
Federal funds sold, etc.		2,700
Loans (excluding unearned income)	7,872	
LESS: Reserve for possible loan losses	100	
Loans (net)		7,772
Bank premises, furniture and fixtures		348
Other assets		245
Total Assets		12,330

LIABILITIES

Demand deposits (IPC)		3,326
Time and savings deposits (IPC)		6,585
Deposits of U.S. Government		234
Deposits of commercial banks		40
Certified and officers checks		243
Total Domestic Deposits	10,428	
Demand deposits	3,643	
Time and savings deposits	6,785	
Total Domestic and Foreign Deposits		10,428
Other liabilities		202
Total Liabilities		10,630

EQUITY CAPITAL

Common stock	1,265
Surplus	630
Undivided profits	-195
Total Equity Capital	1,700
Total Liabilities and Equity Capital	12,330

First Women's Bank of California —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,099
Income on Federal funds sold	320
Interest and dividends on investments	59
Other operating income	73
Total operating income	1,551

OPERATING EXPENSE

Salaries and employee benefits	386
Interest on deposits	489
Occupancy and furniture and equipment expense	134
Provision for loan losses	78
Other operating expense	274
Total operating expense	1,361
NET OPERATING INCOME	190
Applicable income taxes	22
Income before extraordinary items	168
Extraordinary charges (credits)	
NET INCOME	168
Other increases (decreases) in capital	643
NET CHANGE IN CAPITAL	811

Foothill Bank

Incorporated November 20, 1974

423 San Antonio Road, Mountain View 94040 **Tel: (415) 941-9300**

Principal Officers: John O. Brooks, President and Chief Executive Officer; Juan G. Jimenez, Executive Vice President & Cashier.

Directors: John O. Brooks, Victor Calvo, Harry B. Crockett, John W. Dunn, Ernest L. Hawks, John W. Huston, Roy M. Iwata, B.T. Mills, Robert E. Williams.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		700
U. S. Treasury securities		2,160
Obligations of U.S. Gov't agencies, etc.		2,531
Obligations of States and political subdivisions		46
Loans (excluding unearned income)	14,116	
LESS: Reserve for possible loan losses	140	
Loans (net)		13,976
Bank premises, furniture and fixtures		524
Other real estate owned		413
Other assets		510
Total Assets		20,860

LIABILITIES

Demand deposits (IPC)		6,266
Time and savings deposits (IPC)		9,787
Deposits of U.S. Government		71
Deposits of States and municipalities		200
Certified and officers checks		377
Total Domestic Deposits	16,701	
Demand deposits	6,714	
Time and savings deposits	9,987	
Total Domestic and Foreign Deposits		16,701
Federal funds purchased, etc.		2,376
Mortgage indebtedness		5
Other liabilities		286
Total Liabilities		19,368

EQUITY CAPITAL

Common stock	971
Surplus	590
Undivided profits	-69
Total Equity Capital	1,492
Total Liabilities and Equity Capital	20,860

Branch office: Los Altos.

Foothill Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,367
Interest on balances with banks	62
Income on Federal funds sold	155
Interest and dividends on investments	497
Other operating income	30
Total operating income	2,111
OPERATING EXPENSE	
Salaries and employee benefits	568
Interest on deposits	567
Interest on Federal funds purchased and other borrowings	236
Occupancy and furniture and equipment expense	158
Provision for loan losses	359
Other operating expense	320
Total operating expense	2,208
NET OPERATING INCOME	-97
Applicable income taxes	-1
Income before extraordinary items	-96
Net securities gains (losses)	-2
Extraordinary charges (credits)	
NET INCOME	-98
Other increases (decreases) in capital	28
Cash dividends paid	24
NET CHANGE IN CAPITAL	-94

Foothill Independent Bank

Established June 1, 1973

510 South Grand Ave., Glendora 91740 Tel: (213) 963-8551

Principal Officers: J. T. Waller, President; George F. Langley, Senior Vice President & Cashier; Tom Kramer, Senior Vice President & Loan Administrator.

Directors: Charles G. Boone, Wallace D. Gott, William V. Landecena, George E. Langley, O. L. Mestad, Earl A. Musser, Leonard Ray, Alton L. Sanford, Alexander R. Tobin, J. T. Waller.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,670
U. S. Treasury securities		2,997
Obligations of U.S. Gov't agencies, etc.		2,419
Obligations of States and political subdivisions		1,675
Federal funds sold, etc.		3,100
Loans (excluding unearned income)	27,352	
LESS: Reserve for possible loan losses	201	
Loans (net)		27,151
Bank premises, furniture and fixtures		2,359
Other assets		703
Total Assets		43,074

LIABILITIES

Demand deposits (IPC)		11,216
Time and savings deposits (IPC)		20,280
Deposits of States and municipalities		4,225
Certified and officers checks		662
Total Domestic Deposits	36,383	
Demand deposits	11,878	
Time and savings deposits	24,505	
Total Domestic and Foreign Deposits		36,383
Federal funds purchased, etc.		2,521
Other liabilities		529
Total Liabilities		39,433

EQUITY CAPITAL

Common stock	1,761
Surplus	472
Undivided profits	1,408
Total Equity Capital	3,641
Total Liabilities and Equity Capital	43,074

Branch offices (2): Claremont, Upland.

Foothill Independent Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,539
Interest on balances with banks	5
Income on Federal funds sold	568
Interest and dividends on investments	262
Other operating income	520
Total operating income	4,894
OPERATING EXPENSE	
Salaries and employee benefits	1,096
Interest on deposits	1,704
Interest on Federal funds purchased and other borrowings	3
Occupancy and furniture and equipment expense	287
Provision for loan losses	110
Other operating expense	680
Total operating expense	3,880
NET OPERATING INCOME	1,014
Applicable income taxes	397
Income before extraordinary items	617
Extraordinary charges (credits)	-13
NET INCOME	604
Other increases (decreases) in capital	881
Cash dividends paid	402
NET CHANGE IN CAPITAL	1,083

Fremont Bank

Incorporated April 16, 1970

39150 Fremont Blvd., Fremont 94538 **Tel: (415) 792-2300**

Principal Officers: Morris Hyman, Chairman of the Board and President; Alan L. Hyman, Michael J. Wallace, Executive Vice Presidents; M.P. Whitfield, Secretary, E. A. Quaresma, Treasurer.

Directors: John Brooks, Allan R. Hirsch, Alan L. Hyman, Morris Hyman, E.A. Quaresma, George M. Silliman, Michael J. Wallace, M.P. Whitfield.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		4,854
U. S. Treasury securities		1,270
Obligations of U.S. Gov't agencies, etc.		1,959
Obligations of States and political subdivisions		8,724
Other bonds, notes, and debentures		50
Corporate stock		49
Loans (excluding unearned income)	55,519	
LESS: Reserve for possible loan losses	480	
Loans (net)		55,039
Direct lease financing		1,232
Bank premises, furniture and fixtures		3,126
Other real estate owned		17
Other assets		2,368
Total Assets		78,688

LIABILITIES

Demand deposits (IPC)		14,422
Time and savings deposits (IPC)		52,583
Deposits of U.S. Government		35
Deposits of States and municipalities		2,253
Certified and officers checks		2,125
Total Domestic Deposits	71,418	
Demand deposits	16,791	
Time and savings deposits	54,627	
Total Domestic and Foreign Deposits		71,418
Other liabilities		1,536
Total Liabilities		72,954

EQUITY CAPITAL

Common stock	1,600
Surplus	1,603
Undivided profits	2,531
Total Equity Capital	5,734
Total Liabilities and Equity Capital	78,688

Parent company: Fremont Bancorporation.
Subsidiary: Fremont Securities Inc.
Branch offices (3): Fremont (2) Union City.
Extensions of banking offices (2): Fremont (2).

Fremont Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,383
Income on Federal funds sold	437
Interest and dividends on investments	616
Income from direct lease financing	417
Other operating income	659
Total operating income	10,512
OPERATING EXPENSE	
Salaries and employee benefits	2,348
Interest on deposits	4,339
Interest on Federal funds purchased and other borrowings	17
Occupancy and furniture and equipment expense	571
Provision for loan losses	26
Other operating expense	1,890
Total operating expense	9,191
NET OPERATING INCOME	1,321
Applicable income taxes	346
Income before extraordinary items	975
Net securities gains (losses)	-236
Extraordinary charges (credits)	
NET INCOME	739
Cash dividends paid	40
NET CHANGE IN CAPITAL	699

Fresno Bank of Commerce

Incorporated March 27, 1980

5113 East McKinley Avenue, Fresno 93727 **Tel: (209) 252-8711**

Principal Officers: Murl D. Long, President and Chief Executive Officer; Robert L. Larson, Vice President, Treasurer and Cashier; Derrell G. Lejeune, Vice President and Senior Loan Officer; Bob Florence, Assistant Vice President and Business Development Officer.

Directors: Thomas J. Bernard, Rodney J. DeLuca, Robert E. Duncan, D. Paul Fansler, Sr., Harry Gaykian, Walter D. Harris, Louis H. Herwaldt, William P. Irwin, Murl D. Long, Donald J. Peracchi, Elmer Bud Richter.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,164
U. S. Treasury securities		2,669
Federal funds sold, etc.		3,800
Loans (excluding unearned income)	22,170	
LESS: Reserve for possible loan losses	67	
Loans (net)		22,103
Bank premises, furniture and fixtures		242
Other real estate owned		611
Other assets		554
Total Assets		32,143

LIABILITIES

Demand deposits (IPC)		8,402
Time and savings deposits (IPC)		12,452
Deposits of U.S. Government		11
Certified and officers checks		94
Total Domestic Deposits	20,959	
Demand deposits	8,507	
Time and savings deposits	12,452	
Total Domestic and Foreign Deposits		20,959
Federal funds purchased, etc.		1,719
Other liabilities		814
Total Liabilities		23,492

EQUITY CAPITAL

Common stock	8,011
Undivided profits	467
Reserve for contingencies, etc.	173
Total Equity Capital	8,651
Total Liabilities and Equity Capital	32,143

Fresno Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	599
Income on Federal funds sold	375
Interest and dividends on investments	75
Other operating income	16
Total operating income	1,065

OPERATING EXPENSE

Salaries and employee benefits	148
Interest on deposits	179
Interest on Federal funds purchased and other borrowings	78
Occupancy and furniture and equipment expense	52
Provision for loan losses	61
Other operating expense	141
Total operating expense	659
NET OPERATING INCOME	406
Applicable income taxes	127
Income before extraordinary items	279
Extraordinary charges (credits)	
NET INCOME	279
Other increases (decreases) in capital	7,905
NET CHANGE IN CAPITAL	8,184

Garden Grove Community Bank

Established April 24, 1979

11100 Garden Grove Blvd., Garden Grove 92642 Tel: (714) 638-1200

Principal Officers: Donald W. Olson, President; E.J. Mulrooney, Vice President & Cashier; R.H. Cleveland, Vice President.

Directors: Kathryn M. Barr, William E. Estep, Victor R. Ferrell, Jack Koch, Harry L. Lake, Jr., Glenn L. McConnelee, Donald W. Olson, Lindsley Parsons, La Verne J. Reafsnyder, John C. Wooley.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,186
Obligations of U.S. Gov't agencies, etc.		4,101
Federal funds sold, etc.		2,700
Loans (excluding unearned income)	16,709	
LESS: Reserve for possible loan losses	166	
Loans (net)		16,543
Bank premises, furniture and fixtures		492
Other assets		727
Total Assets		25,749

LIABILITIES

Demand deposits (IPC)		5,404
Time and savings deposits (IPC)		11,958
Deposits of States and municipalities		4,650
Deposits of commercial banks		300
Certified and officers checks		529
Total Domestic Deposits	22,841	
Demand deposits	5,933	
Time and savings deposits	16,908	
Total Domestic and Foreign Deposits		22,841
Mortgage indebtedness		333
Other liabilities		343
Total Liabilities		23,517

EQUITY CAPITAL

Common stock	1,250
Surplus	750
Undivided profits	232
Total Equity Capital	2,232
Total Liabilities and Equity Capital	25,749

Garden Grove Community Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,767
Income on Federal funds sold	115
Interest and dividends on investments	319
Other operating income	85
Total operating income	2,286
OPERATING EXPENSE	
Salaries and employee benefits	397
Interest on deposits	957
Interest on Federal funds purchased and other borrowings	41
Occupancy and furniture and equipment expense	191
Provision for loan losses	63
Other operating expense	345
Total operating expense	1,994
NET OPERATING INCOME	292
Applicable income taxes	28
Income before extraordinary items	264
Extraordinary charges (credits)	
NET INCOME	264
NET CHANGE IN CAPITAL	264

Garfield Bank

Incorporated April 20, 1954

2417 W. Whittier Blvd., Montebello 90640 **Tel: (213) 726-1411**

Principal Officers: John A. Gabriel, Chairman of the Board and President; Walter E. Hemphill, Executive Vice President;- Frank H. Nelson, Senior Vice President & Loan Administrator; Sandra Harvey, Assistant Vice President & Cashier; Chris Wong, Controller, Anne Simonoff, Auditor.

Directors: Jack Arakelian, Aldo J. DeSoto, Walter E. Hemphill, John A. Gabriel, Ronald H. Gabriel.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		3,909
U. S. Treasury securities		1,602
Obligations of U.S. Gov't agencies, etc.		4,754
Obligations of States and political subdivisions		3,682
Other bonds, notes, and debentures		75
Corporate stock		80
Federal funds sold, etc.		3,000
Loans (excluding unearned income)	37,960	
LESS: Reserve for possible loan losses	282	
Loans (net)		37,678
Direct lease financing		265
Bank premises, furniture and fixtures		1,103
Other real estate owned		268
Other assets		998
Total Assets		57,414

LIABILITIES

Demand deposits (IPC)		14,516
Time and savings deposits (IPC)		31,454
Deposits of U.S. Government		87
Deposits of States and municipalities		5,174
Certified and officers checks		923
Total Domestic Deposits	52,154	
Demand deposits	15,575	
Time and savings deposits	36,579	
Total Domestic and Foreign Deposits		52,154
Mortgage indebtedness		5
Other liabilities		604
Total Liabilities		52,763

EQUITY CAPITAL

Common stock		1,165
Surplus		1,500
Undivided profits		1,986
Total Equity Capital		4,651
Total Liabilities and Equity Capital		57,414

Branch offices (3): Hollywood, Huntington Beach, Monterey Park.

Garfield Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	5,396
Income on Federal funds sold	180
Interest and dividends on investments	973
Income from direct lease financing	35
Other operating income	450
Total operating income	7,034

OPERATING EXPENSE

Salaries and employee benefits	1,567
Interest on deposits	3,427
Interest on Federal funds purchased and other borrowings	98
Occupancy and furniture and equipment expense	388
Provision for loan losses	231
Other operating expense	990
Total operating expense	6,701
NET OPERATING INCOME	333
Applicable income taxes	68
Income before extraordinary items	265
Net securities gains (losses)	37
Extraordinary charges (credits)	
NET INCOME	302
Other increases (decreases) in capital	-24
Cash dividends paid	2
NET CHANGE IN CAPITAL	276

General Bank of Commerce

Established March 18, 1980

649 North Broadway, Los Angeles 90012 Tel: (213) 628-7799

Principal Officers: R. Gene Thurman, President; Peter Wu, Executive Vice President & Cashier; Wayne Ng, Executive Vice President & Loan Administrator; Ben Davis, Senior Vice President & Auditor, Min Cho, Senior Vice President & Manager; Robert Bloch, Vice President & Controller.

Directors: Stephen Huang, Ting Liu, R. Gene Thurman, Julian Wu, Ping Wu, Walter Wu.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		10,173
U. S. Treasury securities		1,483
Obligations of U.S. Gov't agencies, etc.		7,104
Obligations of States and political subdivisions		1,320
Loans (excluding unearned income)	59,961	
LESS: Reserve for possible loan losses	310	
Loans (net)		59,651
Bank premises, furniture and fixtures		4,056
Customers' liability on acceptances outstanding		1,819
Other assets		2,750
Total Assets		88,356

LIABILITIES

Demand deposits (IPC)		11,348
Time and savings deposits (IPC)		59,721
Deposits of commercial banks		2,266
Certified and officers checks		2,779
Total Domestic Deposits	76,114	
Demand deposits	14,393	
Time and savings deposits	61,721	
Total Domestic and Foreign Deposits		76,114
Federal funds purchased, etc.		2,069
Acceptances executed and outstanding		1,819
Other liabilities		1,032
Total Liabilities		81,034

EQUITY CAPITAL

Common stock	5,205
Surplus	1,738
Undivided profits	379
Total Equity Capital	7,322
Total Liabilities and Equity Capital	88,356

Branch offices (2): Los Angeles, Monterey Park.

General Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,562
Interest on balances with banks	68
Income on Federal funds sold	1,161
Interest and dividends on investments	402
Other operating income	93
Total operating income	4,286
OPERATING EXPENSE	
Salaries and employee benefits	910
Interest on deposits	1,947
Interest on Federal funds purchased and other borrowings	8
Occupancy and furniture and equipment expense	310
Provision for loan losses	213
Other operating expense	636
Total operating expense	4,024
NET OPERATING INCOME	262
Applicable income taxes	56
Income before extraordinary items	206
Net securities gains (losses)	23
Extraordinary charges (credits)	
NET INCOME	229
Other increases (decreases) in capital	6,645
NET CHANGE IN CAPITAL	6,874

Gilmore Commercial and Savings Bank

Incorporated October 13, 1955

6291 W. 3rd St., Los Angeles 90036 **Tel: (213) 936-6111**

Principal Officers: John B. Gostovich, Chairman of the Board and President; Jack Patterson, Executive Vice President & Manager; Eleanor Cobb, Richard Kight, Assistant Vice Presidents; Kathleen Reardon, Cashier; Melroy C. Hare, Barbara Timm, Assistant Cashiers; Ruth E. Mittag, Auditor.

Directors: Gordon B. Crary, Jr., John B. Gostovich, Francis Gilmore Hilen, Jack Patterson, Karl M. Samuelian, Robert V. Sibert.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,315
U. S. Treasury securities		790
Obligations of U.S. Gov't agencies, etc.		2,296
Obligations of States and political subdivisions		5,370
Federal funds sold, etc.		3,200
Loans (excluding unearned income)	23,933	
LESS: Reserve for possible loan losses	417	
Loans (net)		23,516
Bank premises, furniture and fixtures		76
Other assets		225
Total Assets		36,788

LIABILITIES

Demand deposits (IPC)		8,625
Time and savings deposits (IPC)		23,345
Deposits of U.S. Government		18
Deposits of States and municipalities		5
Certified and officers checks		391
Total Domestic Deposits	32,384	
Demand deposits	9,039	
Time and savings deposits	23,345	
Total Domestic and Foreign Deposits		32,384
Other liabilities		292
Total Liabilities		32,676

EQUITY CAPITAL

Common stock	1,000
Surplus	1,000
Undivided profits	2,112
Total Equity Capital	4,112
Total Liabilities and Equity Capital	36,788

Parent company: A.F. Gilmore Co.

Gilmore Commercial and Savings Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,273
Income on Federal funds sold	551
Interest and dividends on investments	596
Other operating income	87
Total operating income	3,507

OPERATING EXPENSE

Salaries and employee benefits	503
Interest on deposits	1,658
Occupancy and furniture and equipment expense	147
Other operating expense	219
Total operating expense	2,527
NET OPERATING INCOME	980
Applicable income taxes	200
Income before extraordinary items	780
Extraordinary charges (credits)	
NET INCOME	780
NET CHANGE IN CAPITAL	780

Gold Country Bank

Incorporated July 12, 1974

11851 Sutton Way, Grass Valley 95945 Tel: (916) 272-1911

Principal Officers: William E. Elliott, President; Annette Ruppel, Vice President & Cashier; Dennis C. Irvine, Vice President & Loan Administrator; Emma Ballard, Corporate Secretary.

Directors: Jim B. Cranmer, James P. DeMartini, Dean Deniz, Frank E. Elliott, William E. Elliott, Richard N. Hall, Gordon H. Hellwig, Jr., Robert W. Long, Edward B. Sylvester.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,762
U. S. Treasury securities		1,594
Obligations of U.S. Gov't agencies, etc.		3,002
Obligations of States and political subdivisions		183
Federal funds sold, etc.		550
Loans (excluding unearned income)	32,075	
LESS: Reserve for possible loan losses	227	
Loans (net)		31,848
Bank premises, furniture and fixtures		1,789
Other assets		658
Total Assets		42,386

LIABILITIES

Demand deposits (IPC)		9,047
Time and savings deposits (IPC)		26,439
Deposits of States and municipalities		2,355
Certified and officers checks		306
Total Domestic Deposits	38,147	
Demand deposits	9,732	
Time and savings deposits	28,415	
Total Domestic and Foreign Deposits		38,147
Other liabilities for borrowed money		224
Mortgage indebtedness		650
Other liabilities		722
Total Liabilities		39,743

EQUITY CAPITAL

Common stock		817
Surplus		1,231
Undivided profits		595
Total Equity Capital		2,643
Total Liabilities and Equity Capital		42,386

Parent Company: Independent Bankshares Corporation.
Subsidiary: Gold Country Securities.
Branch offices (6): Auburn, Colfax, Downieville, Grass Valley (2), Nevada City.

Gold Country Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,513
Income on Federal funds sold	330
Interest and dividends on investments	537
Other operating income	415
Total operating income	4,795
OPERATING EXPENSE	
Salaries and employee benefits	1,171
Interest on deposits	1,960
Interest on Federal funds purchased and other borrowings	30
Occupancy and furniture and equipment expense	378
Provision for loan losses	75
Other operating expense	762
Total operating expense	4,376
NET OPERATING INCOME	419
Applicable income taxes	213
Income before extraordinary items	206
Extraordinary charges (credits)	
NET INCOME	206
Other increases (decreases) in capital	500
Cash dividends paid	38
NET CHANGE IN CAPITAL	668

Golden Gate Bank

Incorporated September 24, 1975

235 Front Street, San Francisco 94111 Tel: (415) 421-9890

Principal Officers: Marie K. Brooks, Chairman of the Board; Gayle Anderson, President; Eddy S.F. Chan, Vice President & Cashier.

Directors: Gayle Anderson, Carolyn Biesiadecki, Marie Brooks, Rochelle Fostmeier, Frances Green, Dorothy Kulvin, Walton Lawrence, Mai Kai Lee, Robert Leslie, Richard Williams.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,611
U. S. Treasury securities		300
Obligations of U.S. Gov't agencies, etc.		1,450
Federal funds sold, etc.		300
Loans (excluding unearned income)	4,794	
LESS: Reserve for possible loan losses	58	
Loans (net)		4,736
Bank premises, furniture and fixtures		244
Other assets		233
Total Assets		8,874

LIABILITIES

Demand deposits (IPC)		2,241
Time and savings deposits (IPC)		3,246
Deposits of U.S. Government		779
Deposits of States and municipalities		300
Certified and officers checks		82
Total Domestic Deposits	6,648	
Demand deposits	2,323	
Time and savings deposits	4,325	
Total Domestic and Foreign Deposits		6,648
Federal funds purchased, etc.		917
Mortgage indebtedness		17
Other liabilities		112
Total Liabilities		7,694

EQUITY CAPITAL

Common stock		716
Surplus		759
Undivided profits		-295
Total Equity Capital		1,180
Total Liabilities and Equity Capital		8,874

Golden Gate Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	703
Interest on balances with banks	153
Income on Federal funds sold	58
Interest and dividends on investments	150
Other operating income	130
Total operating income	1,194
OPERATING EXPENSE	
Salaries and employee benefits	292
Interest on deposits	402
Occupancy and furniture and equipment expense	123
Provision for loan losses	47
Other operating expense	221
Total operating expense	1,085
NET OPERATING INCOME	109
Applicable income taxes	12
Income before extraordinary items	97
Extraordinary charges (credits)	
NET INCOME	97
NET CHANGE IN CAPITAL	97

Golden Oak Bank

Incorporated May 18, 1978

49099 Road 426, Oakhurst 93644 Tel: (209) 683-2200

Principal Officers: Herbert A. Rasmussen, President; Robert J. Hagy, Vice President & Cashier; James C. Best, Secretary.

Directors: Anthony H. Alves, James C. Best, B. Alonzo Cornwell, J. M. Ferro, W. Gerald Flanagan, Elbert R. Guyett, Herbert A. Rasmussen, Lewis Thomason, Waldo W. Weeth.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		469
U. S. Treasury securities		251
Obligations of U.S. Gov't agencies, etc.		750
Federal funds sold, etc.		400
Loans (excluding unearned income)	6,893	
LESS: Reserve for possible loan losses	14	
Loans (net)		6,879
Bank premises, furniture and fixtures		986
Other assets		273
Total Assets		10,008

LIABILITIES

Demand deposits (IPC)		2,213
Time and savings deposits (IPC)		5,489
Deposits of U.S. Government		3
Deposits of States and municipalities		850
Certified and officers checks		149
Total Domestic Deposits	8,704	
Demand deposits	2,365	
Time and savings deposits	6,339	
Total Domestic and Foreign Deposits		8,704
Other liabilities		117
Total Liabilities		8,821

EQUITY CAPITAL

Common stock		781
Surplus		409
Undivided profits		-3
Total Equity Capital		1,187
Total Liabilities and Equity Capital		10,008

Branch office: Northfork.

Golden Oak Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	744
Income on Federal funds sold	34
Interest and dividends on investments	127
Other operating income	56
Total operating income	961
OPERATING EXPENSE	
Salaries and employee benefits	253
Interest on deposits	435
Interest on Federal funds purchased and other borrowings	5
Occupancy and furniture and equipment expense	68
Provision for loan losses	20
Other operating expense	162
Total operating expense	943
NET OPERATING INCOME	18
Income before extraordinary items	18
Extraordinary charges (credits)	
NET INCOME	18
NET CHANGE IN CAPITAL	18

Golden State Sanwa Bank

Incorporated July 28, 1971

300 Montgomery St., San Francisco 94104 **Tel: (415) 397-6000**

Principal Officers: Osamu Higaki, Chairman of the Board; G.F. Holt, Vice Chairman; Teruyoshi Yasufuku, President; Tsuneo Fujita, Yukihiro Fujiwara, J.M. Justice, Executive Vice Presidents; K. Morita, Senior Vice President and Secretary; Hiroshi Kanagawa, Akio Masuko, F.S. Taylor, Senior Vice Presidents; Haruo Hori, Vice President & Controller.

Directors: Charles R. Cook, Tsuneo Fujita, Yukihiro Fujiwara, Osamu Higaki, G.F. Holt, John W. Jalonen, J.M. Justice, Robert E. Pellissier, William B. Ross, Jack Tomlinson, J.C. Van Horn.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		52,059
U. S. Treasury securities		11,393
Obligations of U.S. Gov't agencies, etc.		40,278
Obligations of States and political subdivisions		59,608
Other bonds, notes, and debentures		1,248
Loans (excluding unearned income)	569,270	
LESS: Reserve for possible loan losses	3,503	
Loans (net)		565,767
Direct lease financing		8
Bank premises, furniture and fixtures		30,345
Other real estate owned		489
Customers' liability on acceptances outstanding		934
Other assets		17,537
Total Assets		779,666

LIABILITIES

Demand deposits (IPC)		193,683
Time and savings deposits (IPC)		396,819
Deposits of U.S. Government		506
Deposits of States and municipalities		54,719
Deposits of commercial banks		6,520
Certified and officers checks		8,810
Total Domestic Deposits	661,057	
Demand deposits	211,697	
Time and savings deposits	449,360	
Total Domestic and Foreign Deposits		661,057
Federal funds purchased, etc.		34,138
Other liabilities for borrowed money		9,634
Mortgage indebtedness		3,096
Acceptances executed and outstanding		934
Other liabilities		7,879
Total Liabilities		716,738
Subordinated notes and debentures		10,452

EQUITY CAPITAL

Common stock	16,500
Surplus	28,348
Undivided profits	7,628
Total Equity Capital	52,476
Total Liabilities and Equity Capital	779,666

Parent company: The Sanwa Bank Limited, Osaka, Japan.

Branch offices (27): Alhambra, Anaheim, Baldwin Park, Bell Gardens, Buena Park, Covina, Culver City, Downey, Huntington Beach, La Puente, Los Angeles (2), Mountain View, Newport Beach, Oakland, Pasadena, Pico Rivera, Placentia, Redondo Beach, Rosemead, Sacramento, San Jose, Santa Fe Springs, South El Monte, South Gate, Torrance, West Covina.

Place of business: Pico Rivera.

Extension of banking office: Bell Gardens.

Golden State Sanwa Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	63,325
Income on Federal funds sold	577
Interest and dividends on investments	6,114
Income from direct lease financing	5
Other operating income	3,275
Total operating income	73,296
OPERATING EXPENSE	
Salaries and employee benefits	12,284
Interest on deposits	42,598
Interest on Federal funds purchased and other borrowings	4,919
Occupancy and furniture and equipment expense	4,535
Provision for loan losses	610
Other operating expense	6,392
Total operating expense	71,338
NET OPERATING INCOME	1,958
Applicable income taxes	-687
Income before extraordinary items	2,645
Net securities gains (losses)	35
Extraordinary charges (credits)	
NET INCOME	2,680
Cash dividends paid	575
NET CHANGE IN CAPITAL	2,105

Golden Valley Bank

Incorporated August 20, 1976

301 E. Main Street, Turlock 95380 Tel: (209) 667-2710

Principal Officers: Elwood W. Swanson, Chairman of the Board; Wesley D. Wallstrom, President; Betty J. Shabazian, Vice President & Cashier; David Anderson, Emily Leigh, Vice Presidents; Jeff Burda, Assistant Vice President & Controller.

Directors: William Roy Ahlem, Jr., Charles E. Bakke, Robert Heans, Harold W. Logsdon, Walter A. Rogner, Donald J. Smith, Bernell E. Snider, M. Kirk Sperry, Elwood W. Swanson, Alfred G. Terry, Wesley D. Wallstrom.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,840
U. S. Treasury securities		2,047
Obligations of U.S. Gov't agencies, etc.		1,351
Obligations of States and political subdivisions		4,899
Other bonds, notes, and debentures		3,572
Federal funds sold, etc.		1,100
Loans (excluding unearned income)	42,800	
LESS: Reserve for possible loan losses	320	
Loans (net)		42,480
Bank premises, furniture and fixtures		2,102
Other assets		1,927
Total Assets		62,318

LIABILITIES

Demand deposits (IPC)		10,631
Time and savings deposits (IPC)		39,468
Deposits of U.S. Government		20
Deposits of States and municipalities		4,000
Certified and officers checks		670
Total Domestic Deposits	54,789	
Demand deposits	11,321	
Time and savings deposits	43,468	
Total Domestic and Foreign Deposits		54,789
Other liabilities for borrowed money		3,000
Other liabilities		598
Total Liabilities		58,387

EQUITY CAPITAL

Common stock	3,211
Undivided profits	720
Total Equity Capital	3,931
Total Liabilities and Equity Capital	62,318

Branch offices (2): Hilmar, Turlock.

Golden Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	5,093
Income on Federal funds sold	246
Interest and dividends on investments	646
Other operating income	222
Total operating income	6,207

OPERATING EXPENSE

Salaries and employee benefits	1,193
Interest on deposits	3,355
Interest on Federal funds purchased and other borrowings	13
Occupancy and furniture and equipment expense	207
Provision for loan losses	410
Other operating expense	661
Total operating expense	5,839
NET OPERATING INCOME	368
Applicable income taxes	60
Income before extraordinary items	308
Net securities gains (losses)	30
Extraordinary charges (credits)	
NET INCOME	338
Other increases (decreases) in capital	49
NET CHANGE IN CAPITAL	387

Great American Bank

Incorporated July 10, 1979

1801 Century Park East, Los Angeles 90067 **Tel: (213) 552-1776**

Principal Officers: Jack A. Sweeney, Chairman of the Board & Chief Executive Officer; Mark Rubin, Vice Chairman & Chief Administrative Officer; Stephen G. Vida, President & Chief Operating Officer; Paul E. Brandt, Executive Vice President & Cashier; Paul C. Roth, Executive Vice President.

Directors: Alan E. Berlin, Paul E. Brandt, Frank R. Moothart, Paul C. Roth, Mark Rubin, James E. Schwartz, Lawrence J. Sherman, Jack A. Sweeney, Stephen G. Vida, Kenneth I. Weld, Jr.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		7,657
U. S. Treasury securities		997
Obligations of U.S. Gov't agencies, etc.		1,500
Federal funds sold, etc.		12,000
Loans (excluding unearned income)	53,534	
LESS: Reserve for possible loan losses	525	
Loans (net)		53,009
Bank premises, furniture and fixtures		1,217
Other assets		1,162
Total Assets		77,542

LIABILITIES

Demand deposits (IPC)		23,983
Time and savings deposits (IPC)		37,045
Deposits of U.S. Government		15
Deposits of commercial banks		100
Certified and officers checks		1,784
Total Domestic Deposits	62,927	
Demand deposits	25,782	
Time and savings deposits	37,145	
Total Domestic and Foreign Deposits		62,927
Federal funds purchased, etc.		878
Other liabilities		1,781
Total Liabilities		65,586

EQUITY CAPITAL

Common stock	11,004
Undivided profits	952
Total Equity Capital	11,956
Total Liabilities and Equity Capital	77,542

Great American Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,500
Income on Federal funds sold	1,143
Interest and dividends on investments	93
Other operating income	17
Total operating income	4,753

OPERATING EXPENSE

Salaries and employee benefits	1,027
Interest on deposits	1,139
Interest on Federal funds purchased and other borrowings	51
Occupancy and furniture and equipment expense	494
Provision for loan losses	400
Other operating expense	899
Total operating expense	4,010
NET OPERATING INCOME	743
Applicable income taxes	304
Income before extraordinary items	439
Extraordinary charges (credits)	73
NET INCOME	512
NET CHANGE IN CAPITAL	512

Great Valley Bank

Incorporated March 9, 1977

2501 E. Whitmore Ave., Ceres 95307 Tel: (209) 538-0411

Principal Officers: John Tatoyan, Chairman of the Board; Kenneth A. Link, President; Thomas B. Rumble, Vice President & Cashier.

Directors: Charles J. Boggeri, Joe Foster, Wilfred N. Inselman, Herbert S. Lee, Kenneth A. Link, Alvin G. Qualle, Rolland C. Quimby, John Tatoyan, Denzle L. Thompson.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,593
Obligations of U.S. Gov't agencies, etc.		3,500
Federal funds sold, etc.		300
Loans (excluding unearned income)	7,219	
LESS: Reserve for possible loan losses	50	
Loans (net)		7,169
Bank premises, furniture and fixtures		937
Other assets		350
Total Assets		13,849

LIABILITIES

Demand deposits (IPC)		3,542
Time and savings deposits (IPC)		6,580
Deposits of U.S. Government		1
Deposits of States and municipalities		825
Certified and officers checks		345
Total Domestic Deposits	11,293	
Demand deposits	3,888	
Time and savings deposits	7,405	
Total Domestic and Foreign Deposits		11,293
Mortgage indebtedness		38
Other liabilities		147
Total Liabilities		11,478

EQUITY CAPITAL

Common stock	845
Surplus	1,177
Undivided profits	349
Total Equity Capital	2,371
Total Liabilities and Equity Capital	13,849

Branch offices (2): Hughson, Modesto.

Great Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	656
Income on Federal funds sold	158
Interest and dividends on investments	161
Other operating income	127
Total operating income	1,102

OPERATING EXPENSE

Salaries and employee benefits	335
Interest on deposits	304
Interest on Federal funds purchased and other borrowings	3
Occupancy and furniture and equipment expense	53
Provision for loan losses	12
Other operating expense	251
Total operating expense	958
NET OPERATING INCOME	144
Applicable income taxes	59
Income before extraordinary items	85
Extraordinary charges (credits)	
NET INCOME	85
Other increases (decreases) in capital	7
NET CHANGE IN CAPITAL	92

Grossmont Bank

Incorporated August 2, 1972

5500 Grossmont Center Dr., La Mesa 92041 **Tel: (714) 462-2800**

Principal Officers: L. Robert Payne, Chairman of the Board; Donald K. Clague, President; Arthur F. Butler, Executive Vice President; Joanne Galleher, Senior Vice President & Cashier and Treasurer; Leo R.B. Henrikson, Secretary.

Directors: Arthur F. Butler, Paul T. Carter, Donald K. Clague, Jack W. Goodall, Jr., Leo R.B. Henrikson, Patterson N. Hyndman, L. Robert Payne, John T. Warburton.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		7,470
U. S. Treasury securities		7,540
Obligations of U.S. Gov't agencies, etc.		3,299
Obligations of States and political subdivisions		12,411
Federal funds sold, etc.		3,110
Loans (excluding unearned income)	66,637	
LESS: Reserve for possible loan losses	728	
Loans (net)		65,909
Direct lease financing		1,019
Bank premises, furniture and fixtures		3,007
Other real estate owned		180
Other assets		1,729
Total Assets		105,674

LIABILITIES

Demand deposits (IPC)		34,047
Time and savings deposits (IPC)		54,711
Deposits of U.S. Government		141
Deposits of States and municipalities		2,900
Certified and officers checks		1,264
Total Domestic Deposits	93,063	
Demand deposits	35,452	
Time and savings deposits	57,611	
Total Domestic and Foreign Deposits		93,063
Federal funds purchased, etc.		169
Other liabilities for borrowed money		383
Other liabilities		1,978
Total Liabilities		95,593

EQUITY CAPITAL

Common stock	1,799
Surplus	4,466
Undivided profits	3,816
Total Equity Capital	10,081
Total Liabilities and Equity Capital	105,674

Branch offices (4): Alpine, El Cajon, La Mesa, San Diego.

Grossmont Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	9,258
Income on Federal funds sold	846
Interest and dividends on investments	1,694
Income from direct lease financing	170
Other operating income	799
Total operating income	12,767

OPERATING EXPENSE

Salaries and employee benefits	2,632
Interest on deposits	4,603
Interest on Federal funds purchased and other borrowings	101
Occupancy and furniture and equipment expense	768
Provision for loan losses	89
Other operating expense	1,013
Total operating expense	9,206
NET OPERATING INCOME	3,561
Applicable income taxes	1,447
Income before extraordinary items	2,114
Extraordinary charges (credits)	83
NET INCOME	2,197
Other increases (decreases) in capital	86
NET CHANGE IN CAPITAL	2,283

Growers & Merchants State Bank

Incorporated May 5, 1978

3700 McCall Avenue, Selma 93662 Tel: (209) 896-7350

Principal Officers: Harry J. Aslan, Chairman of the Board; T. R. Eschwig, Vice Chairman; James D. Lowery, Sr., President; M.E. Wood, Vice President; Frances M. Harrington, Assistant Vice President; Roy Brock, Secretary; W. A. Grindle, Treasurer.

Directors: Harry J. Aslan, Albert Britz, Roy Brock, T. R. Eschwig, W. A. Grindle, Dwight G. Nelson, Jr., Gerald Petery, Donald M. Serimian.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		859
U. S. Treasury securities		203
Obligations of U.S. Gov't agencies, etc.		250
Obligations of States and political subdivisions		101
Loans (excluding unearned income)	10,437	
LESS: Reserve for possible loan losses	51	
Loans (net)		10,386
Bank premises, furniture and fixtures		963
Other assets		540
Total Assets		13,302
LIABILITIES		
Demand deposits (IPC)		2,854
Time and savings deposits (IPC)		8,798
Deposits of U.S. Government		29
Certified and officers checks		75
Total Domestic Deposits	11,756	
Demand deposits	2,958	
Time and savings deposits	8,798	
Total Domestic and Foreign Deposits		11,756
Other liabilities		195
Total Liabilities		11,951
EQUITY CAPITAL		
Common stock		951
Surplus		451
Undivided profits		-51
Total Equity Capital		1,351
Total Liabilities and Equity Capital		13,302

Branch offices (2): Caruthers, Kingsburg.

Growers & Merchants State Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,138
Interest on balances with banks	22
Income on Federal funds sold	69
Interest and dividends on investments	119
Other operating income	93
Total operating income	1,441
OPERATING EXPENSE	
Salaries and employee benefits	356
Interest on deposits	655
Interest on Federal funds purchased and other borrowings	6
Occupancy and furniture and equipment expense	86
Provision for loan losses	20
Other operating expense	249
Total operating expense	1,372
NET OPERATING INCOME	69
Income before extraordinary items	69
Extraordinary charges (credits)	
NET INCOME	69
NET CHANGE IN CAPITAL	69

Harbor Bank

Incorporated December 3, 1973

6265 E. Second St., Long Beach 90803 Tel: (213) 598-0431

Principal Officers: James H. Gray, President, Robert Turicchi, Executive Vice President; R.S. Bell, Senior Vice President & Manager; Paul A. Jones, Senior Vice President; Jane J. Netherton, Vice President & Cashier.

Directors: James H. Gray, Jack Jay Jacobs, Kermit Q. Jones, George E. Koppel, Dorothy K. Matteson, Hamilton M. Moody, Ph.D., George M. Murchison, Malcolm C. Todd, M.D., Robert Turicchi, James A. Willingham, Richard G. Wilson.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		5,924
U. S. Treasury securities		100
Obligations of U.S. Gov't agencies, etc.		4,600
Obligations of States and political subdivisions		3,050
Federal funds sold, etc.		1,000
Loans (excluding unearned income)	38,427	
LESS: Reserve for possible loan losses	191	
Loans (net)		38,236
Bank premises, furniture and fixtures		1,979
Other real estate owned		673
Other assets		936
Total Assets		56,498

LIABILITIES

Demand deposits (IPC)		24,324
Time and savings deposits (IPC)		21,233
Deposits of U.S. Government		153
Deposits of States and municipalities		2,050
Certified and officers checks		1,764
Total Domestic Deposits	49,524	
Demand deposits	26,241	
Time and savings deposits	23,283	
Total Domestic and Foreign Deposits		49,524
Federal funds purchased, etc.		649
Mortgage indebtedness		361
Other liabilities		709
Total Liabilities		51,243

EQUITY CAPITAL

Common stock	1,330
Surplus	3,186
Undivided profits	739
Total Equity Capital	5,255
Total Liabilities and Equity Capital	56,498

Subsidiary: Harbor Bank Properties.
Branch offices (3): Huntington Beach, Long Beach, Los Alamitos.

Harbor Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,472
Interest on balances with banks	2
Income on Federal funds sold	414
Interest and dividends on investments	569
Other operating income	249
Total operating income	6,706
OPERATING EXPENSE	
Salaries and employee benefits	1,493
Interest on deposits	1,931
Interest on Federal funds purchased and other borrowings	115
Occupancy and furniture and equipment expense	521
Provision for loan losses	82
Other operating expense	1,200
Total operating expense	5,342
NET OPERATING INCOME	1,364
Applicable income taxes	586
Income before extraordinary items	778
Extraordinary charges (credits)	
NET INCOME	778
Other increases (decreases) in capital	22
NET CHANGE IN CAPITAL	800

Heritage Bank

Incorporated February 7, 1975

721 No. Euclid Ave., Anaheim 92801 **Tel: (714) 851-4100**

Principal Officers: Douglas E. Patty, Chairman of the Board; Robert Hoyt, President; H.E. Slezinger, Executive Vice President; Robert Cabrera, Senior Vice President & Cashier; Roger Saevig, Corporate Secretary.

Directors: Albert Antoyan, Allen Antoyan, Harry Borzigian, John Marconi, Douglas E. Patty, Roger Saevig, Kenneth R. Thompson.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		19,247
U. S. Treasury securities		2,273
Obligations of U.S. Gov't agencies, etc.		3,350
Obligations of States and political subdivisions		2,735
Federal funds sold, etc.		28,800
Loans (excluding unearned income)	144,746	
LESS: Reserve for possible loan losses	2,109	
Loans (net)		142,637
Direct lease financing		2,810
Bank premises, furniture and fixtures		5,742
Other real estate owned		276
Other assets		4,391
Total Assets		212,261

LIABILITIES

Demand deposits (IPC)		75,909
Time and savings deposits (IPC)		102,468
Deposits of U.S. Government		2,953
Deposits of States and municipalities		7,150
Certified and officers checks		7,013
Total Domestic Deposits	195,493	
Demand deposits	82,942	
Time and savings deposits	112,551	
Total Domestic and Foreign Deposits		195,493
Federal funds purchased, etc.		92
Mortgage indebtedness		1,072
Other liabilities		4,005
Total Liabilities		200,662

EQUITY CAPITAL

Common stock		5,751
Surplus		2,379
Undivided profits		3,469
Total Equity Capital		11,599
Total Liabilities and Equity Capital		212,261

Branch offices (7): Anaheim, Costa Mesa, Irvine (2), Newport Beach, San Diego, Santa Ana.

Heritage Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	15,428
Interest on balances with banks	210
Income on Federal funds sold	3,582
Interest and dividends on investments	535
Income from direct lease financing	203
Other operating income	658
Total operating income	20,616

OPERATING EXPENSE

Salaries and employee benefits	3,395
Interest on deposits	7,776
Interest on Federal funds purchased and other borrowings	7
Occupancy and furniture and equipment expense	1,021
Provision for loan losses	2,167
Other operating expense	3,566
Total operating expense	17,932
NET OPERATING INCOME	2,684
Applicable income taxes	1,146
Income before extraordinary items	1,538
Extraordinary charges (credits)	
NET INCOME	1,538
Other increases (decreases) in capital	25
Cash dividends paid	430
NET CHANGE IN CAPITAL	1,133

The Hibernia Bank

Established April 28, 1859

201 California St., San Francisco 94111 **Tel: (415) 565-7000**

Principal Officers: Michael Tobin, Chairman of the Board & Chief Executive Officer; George R. Bianchi, President and Chief Operating Officer; David S. Edwards, Executive Vice President & Chief Administrative Officer; William B. Stevenson, Executive Vice President and Chief Banking Officer; Michael D. Irwin, Senior Vice President & Chief Financial Officer; Claude B. Hutchinson, Jr., Senior Vice President & Branch Administrator; Thompson A. Elliott Jr., Senior Vice President and Cashier.

Directors: George R. Bianchi, John M. Bryan, Sheldon G. Cooper, Arthur L. Crowe, Dewitt W. Krueger, Angus L. MacLean Jr., Francis A. Martin, III, Ernest O. McCormick, III, G. Keith Provo, Michael Tobin.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		28,151
U. S. Treasury securities		34,392
Obligations of U.S. Gov't agencies, etc.		18,968
Obligations of States and political subdivisions		64,114
Corporate stock		828
Federal funds sold, etc.		7,000
Loans (excluding unearned income)	611,271	
LESS: Reserve for possible loan losses	3,547	
Loans (net)		607,724
Direct lease financing		44,143
Bank premises, furniture and fixtures		30,473
Other real estate owned		369
Other assets		46,819
Total Assets		882,981

LIABILITIES

Demand deposits (IPC)		143,489
Time and savings deposits (IPC)		537,885
Deposits of U.S. Government		30,118
Deposits of States and municipalities		28,011
Deposits of commercial banks		1,526
Certified and officers checks		11,023
Total Domestic Deposits	752,052	
Demand deposits	157,025	
Time and savings deposits	595,027	
Total Domestic and Foreign Deposits		752,052
Federal funds purchased, etc.		40,045
Other liabilities for borrowed money		3,608
Other liabilities		20,292
Total Liabilities		815,997
Subordinated notes and debentures		1,649

EQUITY CAPITAL

Common stock	10,437
Surplus	31,987
Undivided profits	22,911
Total Equity Capital	65,335
Total Liabilities and Equity Capital	882,981

Branch offices (33): Antioch, Belmont, Berkeley, Campbell, Concord (4), Dublin, Hayward, Lafayette, Millbrae, Oakland, San Francisco (12), San Jose (2), San Mateo, Walnut Creek (5).

The Hibernia Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	48,203
Interest on balances with banks	260
Income on Federal funds sold	2,447
Interest and dividends on investments	9,579
Income from direct lease financing	2,438
Trust department income	987
Other operating income	2,550
Total operating income	66,464

OPERATING EXPENSE

Salaries and employee benefits	11,112
Interest on deposits	37,325
Interest on Federal funds purchased and other borrowings	1,778
Occupancy and furniture and equipment expense	2,729
Provision for loan losses	900
Other operating expense	7,711
Total operating expense	61,555
NET OPERATING INCOME	4,909
Applicable income taxes	236
Income before extraordinary items	4,673
Net securities gains (losses)	-251
Extraordinary charges (credits)	
NET INCOME	4,422
Other increases (decreases) in capital	-1,592
Cash dividends paid	1,722
NET CHANGE IN CAPITAL	1,108

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	26,414
(b) Stocks	32,601
(c) Real Estate Loans	2,363
(d) Other Loans	862
(e) Real Estate	7,655
(f) Savings and Loan, Other Thrift Deposits	958
(g) Miscellaneous	2,592
Time Deposits:	
(a) Own Bank	12,154
(b) Other Banks	1,478
Demand Deposits:	
(a) Own Bank	1,665
Corporate Investments	853
Agency,Safekeeping,Custodian, and Escrow Investments	178,026
Advances or Overdrafts	466
Total Assets	268,087

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	38,367
(b) Personal Living Trusts	23,660
(c) Employee Benefit Trusts	19,654
Total Fiduciary Accounts	81,681
Corporate Accounts	907
Agency,Safekeeping,Custodian, and Escrow Accounts	185,033
Due to Commercial Department, Advances or Overdrafts	466
Total Liabilities	268,087
Market value-Securities deposited with State Treasurer: Court	604
Market value-Securities deposited with State Treasurer: Private	303

Home Bank

Incorporated February 10, 1950

2633 Cherry Ave., Signal Hill 90806 Tel: (213) 636-0821

Principal Officers: Franklin L. Martin, Chairman of the Board; Ray A. Elston, President & Chief Executive Officer; Donald A. Buschenfield, Donald C. Hanson, Michael K. West, Executive Vice Presidents; Julie D. Knabe, Corporate Secretary.

Directors: Donald A. Buschenfield, Delwin M. Clawson, Dr. J.W. Durham, Ray A. Elston, David Kim, Franklin L. Martin, Robert L. Noble, Everett D. Pyle, Lewis M. Webb.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		17,410
U. S. Treasury securities		13,683
Obligations of U.S. Gov't agencies, etc.		1,500
Obligations of States and political subdivisions		13,789
Other bonds, notes, and debentures		1,432
Federal funds sold, etc.		15,800
Loans (excluding unearned income)	102,653	
LESS: Reserve for possible loan losses	809	
Loans (net)		101,844
Direct lease financing		130
Bank premises, furniture and fixtures		6,912
Other assets		2,950
Total Assets		175,450

LIABILITIES

Demand deposits (IPC)		57,144
Time and savings deposits (IPC)		82,959
Deposits of U.S. Government		489
Deposits of States and municipalities		15,605
Deposits of commercial banks		355
Certified and officers checks		3,187
Total Domestic Deposits	159,739	
Demand deposits	61,449	
Time and savings deposits	98,290	
Total Domestic and Foreign Deposits		159,739
Federal funds purchased, etc.		125
Mortgage indebtedness		91
Other liabilities		3,025
Total Liabilities		162,980

EQUITY CAPITAL

Common stock	730
Surplus	9,812
Undivided profits	1,928
Total Equity Capital	12,470
Total Liabilities and Equity Capital	175,450

Branch offices (8): Brea, Fountain Valley, Hacienda Heights, Los Alamitos, Lynwood, Paramount, Redondo Beach, Westminster.
Place of business: Compton

Home Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	12,697
Interest on balances with banks	1,196
Income on Federal funds sold	353
Interest and dividends on investments	2,296
Income from direct lease financing	16
Other operating income	1,427
Total operating income	17,985

OPERATING EXPENSE

Salaries and employee benefits	4,422
Interest on deposits	6,511
Interest on Federal funds purchased and other borrowings	92
Occupancy and furniture and equipment expense	1,254
Provision for loan losses	375
Other operating expense	1,762
Total operating expense	14,416
NET OPERATING INCOME	3,569
Applicable income taxes	1,478
Income before extraordinary items	2,091
Net securities gains (losses)	-10
Extraordinary charges (credits)	
NET INCOME	2,081
Other increases (decreases) in capital	259
Cash dividends paid	475
NET CHANGE IN CAPITAL	1,865

Huntington Bank

Incorporated August 23, 1978

125 N. First Ave., Arcadia 91006 Tel: (213) 445-7350

Principal Officers: H. Richard Closson, President; Richard Carlson, Senior Vice President; Betty Masten, Assistant Vice President; Wanda Wolaski, Cashier.

Directors: Harold J. Borak, Dr. James Chinn, H. Richard Closson, Dennis Frank, Joseph E. Sargis, William Wieland.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,121
U. S. Treasury securities		1,745
Obligations of U.S. Gov't agencies, etc.		400
Federal funds sold, etc.		1,500
Loans (excluding unearned income)	5,754	
LESS: Reserve for possible loan losses	49	
Loans (net)		5,705
Direct lease financing		43
Bank premises, furniture and fixtures		746
Other assets		167
Total Assets		12,427

LIABILITIES

Demand deposits (IPC)		3,992
Time and savings deposits (IPC)		6,071
Deposits of States and municipalities		100
Certified and officers checks		214
Total Domestic Deposits	10,377	
Demand deposits	4,206	
Time and savings deposits	6,171	
Total Domestic and Foreign Deposits		10,377
Other liabilities		108
Total Liabilities		10,485

EQUITY CAPITAL

Common stock	1,250
Surplus	729
Undivided profits	-37
Total Equity Capital	1,942
Total Liabilities and Equity Capital	12,427

Huntington Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	505
Interest on balances with banks	5
Income on Federal funds sold	189
Interest and dividends on investments	247
Income from direct lease financing	4
Other operating income	68
Total operating income	1,018

OPERATING EXPENSE

Salaries and employee benefits	259
Interest on deposits	307
Interest on Federal funds purchased and other borrowings	13
Occupancy and furniture and equipment expense	116
Provision for loan losses	31
Other operating expense	252
Total operating expense	978
NET OPERATING INCOME	40
Income before extraordinary items	40
Extraordinary charges (credits)	
NET INCOME	40
NET CHANGE IN CAPITAL	40

Imperial Bank

Incorporated March 1, 1963

9920 S. La Cienega Blvd., Inglewood 90301 **Tel: (213) 417-5600**

Principal Officers: Alvin C. Rice, Chairman of the Board and President; George M. Eltinge, George L. Graziadio, Vice Chairmen of the Board; Norman D. Creighton, Executive Vice President, M. Dale Lyon, Executive Vice President& Chief Financial Officer; Franklin Rayor, First Senior Vice President; Robert Goldberg, Robert Yeary, Senior Vice Presidents; Harvey H. Rosen, Secretary.

Directors: Norman P. Creighton, George M. Eltinge, George L. Graziadio, Warren M. Gordon, M. Dale Lyon, Edgar Morris, Donald B. Prell, Franklin Rayor, A.C. Rice, H. Wayne Snaveley, Robert Yeary.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		122,432
U. S. Treasury securities		19,709
Obligations of U.S. Gov't agencies, etc.		35,475
Obligations of States and political subdivisions		82,456
Other bonds, notes, and debentures		8,922
Corporate stock		44
Trading account securities		4,225
Federal funds sold, etc.		25,000
Loans (excluding unearned income)	794,642	
LESS: Reserve for possible loan losses	10,836	
Loans (net)		783,806
Direct lease financing		1,848
Bank premises, furniture and fixtures		18,432
Other real estate owned		3,861
Investments in unconsolidated subsidiaries		2,723
Customers' liability on acceptances outstanding		4,282
Other assets		34,826
Total Assets		1,148,041

LIABILITIES

Demand deposits (IPC)		317,250
Time and savings deposits (IPC)		561,834
Deposits of U.S. Government		14
Deposits of States and municipalities		25,052
Deposits of commercial banks		798
Certified and officers checks		22,214
Total Domestic Deposits	927,162	
Demand deposits	341,166	
Time and savings deposits	585,996	
Total Domestic and Foreign Deposits		927,162
Federal funds purchased, etc.		56,969
Other liabilities for borrowed money		10,503
Mortgage indebtedness		2,754
Acceptances executed and outstanding		4,282
Other liabilities		69,517
Total Liabilities		1,091,187
Subordinated notes and debentures		3,000

EQUITY CAPITAL

Common stock	2,292
Surplus	15,050
Undivided profits	35,446
Reserve for contingencies, etc.	1,066
Total Equity Capital	53,854
Total Liabilities and Equity Capital	1,148,041

Parent company: Imperial Bancorp.

Subsidiaries: Imperial Management, Imperial Plan, Inc., Imperial Thrift and Loan Association, Imperial Ventures, Inc, Pacific Bancard Association; The Trust Company of California.

Branch offices (16): Anaheim, Beverly Hills, Costa Mesa, Inglewood, Los Angeles (4), Oakland, Orange, San Diego, San Francisco, San Jose, Santa Ana, Torrance, Woodland Hills.

Places of business (4): Redondo Beach, Sacramento, San Diego, San Francisco.

Extension of banking offices (2): San Diego, San Francisco.

Imperial Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	105,789
Interest on balances with banks	684
Income on Federal funds sold	2,598
Interest and dividends on investments	7,987
Income from direct lease financing	493
Other operating income	5,691
Total operating income	123,242

OPERATING EXPENSE

Salaries and employee benefits	20,758
Interest on deposits	43,775
Interest on Federal funds purchased and other borrowings	4,423
Occupancy and furniture and equipment expense	5,038
Provision for loan losses	4,919
Other operating expense	20,486
Total operating expense	99,399
NET OPERATING INCOME	23,843
Applicable income taxes	10,773
Income before extraordinary items	13,070
Net securities gains (losses)	-9
Extraordinary charges (credits)	
NET INCOME	13,061
Other increases (decreases) in capital	284
Cash dividends paid	2,000
NET CHANGE IN CAPITAL	11,345

Independence Bank

Incorporated June 7, 1979

15910 Ventura Boulevard, Encino 91436 Tel: (213) 981-7800

Principal Officers: T. C. Huang, Chairman of the Board; Carl O. Schatz, President & Vice Chairman of the Board; Robert S. Leffler, Executive Vice President; Mel Eslinger, Senior Vice President; Betty Lockart, Vice President & Cashier; James R. Ross, Secretary.

Directors: Eligio Ambrosetti, Martin Appel, Walter Carlson, John T. C. Chuang, M. C. Chuang, John G. Cogan, Helen Guy, T. C. Huang, Ian Jay, Robert S. Leffler, Carol Long, James R. Ross, Carl O. Schatz, Howard Speer.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		10,398
U. S Treasury securities		12,052
Obligations of U.S. Gov't agencies, etc.		11,960
Obligations of States and political subdivisions		5,428
Federal funds sold, etc.		1,000
Loans (excluding unearned income)	102,363	
LESS: Reserve for possible loan losses	1,109	
Loans (net)		101,254
Bank premises, furniture and fixtures		11,066
Other real estate owned		441
Customers' liability on acceptances outstanding		9
Other assets		9,020
Total Assets		162,628

LIABILITIES

Demand deposits (IPC)		48,638
Time and savings deposits (IPC)		71,547
Deposits of U.S. Government		157
Deposits of States and municipalities		14,606
Deposits of commercial banks		125
Certified and officers checks		2,730
Total Domestic Deposits	137,803	
Demand deposits	52,806	
Time and savings deposits	84,997	
Total Domestic and Foreign Deposits		137,803
Federal funds purchased, etc.		2,800
Other liabilities for borrowed money		1,040
Mortgage indebtedness		64
Acceptances executed and outstanding		9
Other liabilities		1,186
Total Liabilities		142,902
Subordinated notes and debentures		1,180

EQUITY CAPITAL

Common stock	18,500
Undivided profits	46
Total Equity Capital	18,546
Total Liabilities and Equity Capital	162,628

Parent company: Halifax Bancorp.
Branch offices (10): Calabasas, Canoga Park, Encino, Northridge, Studio City (2), Thousand Oaks, Westlake Village, Woodland Hills (2).
Extensions of banking offices (2): Canoga Park, Encino.

Independence Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	13,291
Interest on balances with banks	227
Income on Federal funds sold	364
Interest and dividends on investments	3,188
Other operating income	1,966
Total operating income	19,036

OPERATING EXPENSE

Salaries and employee benefits	4,313
Interest on deposits	7,840
Interest on Federal funds purchased and other borrowings	686
Occupancy and furniture and equipment expense	1,629
Other operating expense	2,993
Total operating expense	17,461
NET OPERATING INCOME	1,575
Applicable income taxes	-648
Income before extraordinary items	2,223
Net securities gains (losses)	-2,422
Extraordinary charges (credits)	
NET INCOME	-199
Other increases (decreases) in capital	13,362
Cash dividends paid	275
NET CHANGE IN CAPITAL	12,888

International Bank of California

Incorporated May 22, 1972

836 So. Figueroa Street, Los Angeles 90017 **Tel: (213) 489-7190**

Principal Officers: Roland U. Navarro, Chairman of the Board; Alejandro F. Holigores, President; Romeo I. Cruz, Executive Vice President, Jose T. Dungo, Vice President & Cashier; Lilly Tien, Assistant Vice President.

Directors: Romeo I. Cruz, , Alejandro F. Holigores, Eugene D. Louie, Sotero Machin, Zosimo Majuelo, Roland Navarro, Hermie T. Ongkeko, Bienvenido Tan, Lily Tien, Victor Wong, Kwan-Yang Yu, William Wan Pei Yu.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,082
U. S. Treasury securities		2,153
Federal funds sold, etc.		3,500
Loans (excluding unearned income)	6,698	
LESS: Reserve for possible loan losses	91	
Loans (net)		6,607
Bank premises, furniture and fixtures		334
Other real estate owned		246
Customers' liability on acceptances outstanding		626
Other assets		634
Total Assets		16,182

LIABILITIES

Demand deposits (IPC)		2,360
Time and savings deposits (IPC)		5,650
Deposits of States and municipalities		300
Deposits of commercial banks		1,603
Certified and officers checks		569
Total Domestic Deposits	10,482	
Demand deposits	4,532	
Time and savings deposits	5,950	
Total Domestic and Foreign Deposits		10,482
Acceptances executed and outstanding		626
Other liabilities		1,795
Total Liabilities		12,903

EQUITY CAPITAL

Common stock	1,850
Surplus	1,188
Undivided profits	241
Total Equity Capital	3,279
Total Liabilities and Equity Capital	16,182

Branch office: Los Angeles.

International Bank of California —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	579
Income on Federal funds sold	505
Interest and dividends on investments	93
Other operating income	102
Total operating income	1,279
OPERATING EXPENSE	
Salaries and employee benefits	492
Interest on deposits	300
Interest on Federal funds purchased and other borrowings	13
Occupancy and furniture and equipment expense	62
Provision for loan losses	36
Other operating expense	183
Total operating expense	1,086
NET OPERATING INCOME	193
Applicable income taxes	113
Income before extraordinary items	80
Net securities gains (losses)	70
Extraordinary charges (credits)	
NET INCOME	150
Other increases (decreases) in capital	1,810
NET CHANGE IN CAPITAL	1,960

International Central Bank

Incorporated March 10, 1975

22481 Aspan Street, El Toro 92630 Tel: (714) 768-4001

Principal Officers: Jack L. Taufer, President; Frank Edelstein, Daniel J. Fedrick, Executive Vice Presidents & Assistant Secretaries; Fred S. Lafer, Vice President & Secretary; M. John Lippman, Richard A. Patterson, Josh S. Weston, Dennis W. Wootan, Vice PresidentsJoyce E. Young, Cashier, Joseph Pirret, Treasurer.

Directors: Leslie N. Duryea, Frank Edelstein, William S. Gray, Jack M. Hulina, Jack L. Taufer.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		3,450
U. S. Treasury securities		56,292
Obligations of U.S. Gov't agencies, etc.		1,993
Obligations of States and political subdivisions		12,999
Federal funds sold, etc.		10,500
Loans (excluding unearned income)		
LESS: Reserve for possible loan losses		
Loans (net)		
Bank premises, furniture and fixtures		20
Other assets		1,734
Total Assets		86,988
LIABILITIES		
Demand deposits (IPC)		11,026
Time and savings deposits (IPC)		66,553
Deposits of U.S. Government		990
Certified and officers checks		5
Total Domestic Deposits	78,574	
Demand deposits	12,021	
Time and savings deposits	66,553	
Total Domestic and Foreign Deposits		78,574
Other liabilitier		838
Total Liabilities		79,412
EQUITY CAPITAL		
Common stock		1,200
Surplus		6,060
Undivided profits		316
Total Equity Capital		7,576
Total Liabilities and Equity Capital		86,988

Parent company: Automatic Data Processing, Inc.

International Central Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest on balances with banks	71
Income on Federal funds sold	1,942
Interest and dividends on investments	2,115
Trust department income	404
Total operating income	4,532

OPERATING EXPENSE

Salaries and employee benefits	686
Interest on deposits	1,547
Occupancy and furniture and equipment expense	61
Other operating expense	248
Total operating expense	2,542
NET OPERATING INCOME	1,990
Applicable income taxes	818
Income before extraordinary items	1,172
Net securities gains (losses)	72
Extraordinary charges (credits)	
NET INCOME	1,244
Other increases (decreases) in capital	6,434
NET CHANGE IN CAPITAL	7,678

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	39,943
(b) Stocks	252,300
(d) Other Loans	89,546
(e) Real Estate	1,496
(f) Savings and Loan, Other Thrift Deposits	33,835
(g) Miscellaneous	76,047
Time Deposits:	
(a) Own Bank	65,287
(b) Other Banks	9,977
Demand Deposits:	
Total Assets	568,431

LIABILITIES

Fiduciary Accounts:	
(c) Employee Benefit Trusts	568,431
Total Fiduciary Accounts	568,431
Total Liabilities	568,431
Market value-Securities deposited with State Treasurer: Court	105
Market value-Securities deposited with State Treasurer: Private	124

Japan California Bank

Incorporated April 3, 1974

833 Wilshire Blvd., Los Angeles 90017 Tel: (213) 628-3100

Principal Officers: Junichi Iwase, Chairman of the Board and President; Manabu Asaba, Executive Vice President& Treasurer; Angelo Venturelli, Executive Vice President & Cashier; K.A. Conto, Senior Vice President, Stephen F. Keller, Secretary.

Directors: Manuel K. Inadomi, Junichi Iwase, Arthur J. Kates, Stephen F. Keller, Wolfred O. Lindstrom.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		56,875
U. S. Treasury securities		12,504
Obligations of U.S. Gov't agencies, etc.		2,500
Obligations of States and political subdivisions		8,022
Other bonds, notes, and debentures		300
Federal funds sold, etc.		9,000
Loans (excluding unearned income)	62,226	
LESS: Reserve for possible loan losses	918	
Loans (net)		61,308
Bank premises, furniture and fixtures		1,547
Other real estate owned		213
Customers' liability on acceptances outstanding		1,574
Other assets		3,065
Total Assets		156,908

LIABILITIES

Demand deposits (IPC)		61,019
Time and savings deposits (IPC)		35,770
Deposits of U.S. Government		12
Deposits of commercial banks		14,942
Certified and officers checks		410
Total Domestic Deposits	112,153	
Demand deposits	68,657	
Time and savings deposits	43,496	
Total Domestic and Foreign Deposits		112,153
Federal funds purchased, etc.		24,000
Acceptances executed and outstanding		1,574
Other liabilities		1,638
Total Liabilities		139,365

EQUITY CAPITAL

Common stock	12,000
Surplus	3,240
Undivided profits	2,303
Total Equity Capital	17,543
Total Liabilities and Equity Capital	156,908

Branch offices (2): San Diego, San Jose.

Japan California Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	9,098
Interest on balances with banks	714
Income on Federal funds sold	2,922
Interest and dividends on investments	1,463
Other operating income	194
Total operating income	14,391
OPERATING EXPENSE	
Salaries and employee benefits	1,603
Interest on deposits	5,652
Interest on Federal funds purchased and other borrowings	2,288
Occupancy and furniture and equipment expense	829
Provision for loan losses	2,241
Other operating expense	1,148
Total operating expense	13,761
NET OPERATING INCOME	630
Applicable income taxes	143
Income before extraordinary items	487
Extraordinary charges (credits)	
NET INCOME	487
NET CHANGE IN CAPITAL	487

Kings River State Bank

Incorporated November 18, 1977

1003 I St., Reedley 93654 **Tel: (209) 638-8131**

Principal Officers: Dave Radke, President; Dave Eytcheson, Senior Vice President & Chief Financial Officer.

Directors: Floyd Barsoom, Al Chavez, Don Case, Harold Enns, Stephen German, Kenneth Just, Marvin Just, Jr., Don Ketscher, Korky Kevorkian, Pete J. Penner, Dave Radke, Al Ratzlaff, Brooks Schaffer.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		853
U. S. Treasury securities		959
Obligations of U.S. Gov't agencies, etc.		900
Loans (excluding unearned income)	15,714	
LESS: Reserve for possible loan losses	27	
Loans (net)		15,687
Bank premises, furniture and fixtures		960
Other assets		825
Total Assets		20,184

LIABILITIES

Demand deposits (IPC)		4,513
Time and savings deposits (IPC)		11,256
Deposits of States and municipalities		1,900
Certified and officers checks		499
Total Domestic Deposits	18,168	
Demand deposits	5,012	
Time and savings deposits	13,156	
Total Domestic and Foreign Deposits		18,168
Mortgage indebtedness		64
Other liabilities		170
Total Liabilities		18,402

EQUITY CAPITAL

Common stock	949
Surplus	492
Undivided profits	341
Total Equity Capital	1,782
Total Liabilities and Equity Capital	20,184

Branch office: Dinuba.

Kings River State Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,353
Income on Federal funds sold	100
Interest and dividends on investments	201
Other operating income	116
Total operating income	1,770
OPERATING EXPENSE	
Salaries and employee benefits	406
Interest on deposits	833
Occupancy and furniture and equipment expense	97
Provision for loan losses	10
Other operating expense	237
Total operating expense	1,583
NET OPERATING INCOME	187
Applicable income taxes	19
Income before extraordinary items	168
Extraordinary charges (credits)	
NET INCOME	168
Other increases (decreases) in capital	9
NET CHANGE IN CAPITAL	177

The Kyowa Bank of California

Incorporated January 23, 1978

635 West Seventh St., Los Angeles 90017 **Tel: (213) 626-6266**

Principal Officers: Tetsuo Yamanaka, Chairman of the Board; Yoshio Toyosumi, President; Kyosuke Endo, Yasuo Shimizu, Senior Vice Presidents; Nellson Vels, Vice President & Cashier.

Directors: David L. Hayutin, Yoshiaki Irobe, Ken Kitasako, Edward M. Matsuda, Hiroshi Mizobe, Arthur Myers, Masami Tsuji, Junichi Yoshioka, M. Waki.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,026
U. S. Treasury securities		2,638
Obligations of U.S. Gov't agencies, etc.		4,848
Obligations of States and political subdivisions		1,554
Other bonds, notes, and debentures		200
Federal funds sold, etc.		13,200
Loans (excluding unearned income)	27,819	
LESS: Reserve for possible loan losses	303	
Loans (net)		27,516
Bank premises, furniture and fixtures		828
Other assets		998
Total Assets		53,808

LIABILITIES

Demand deposits (IPC)		16,886
Time and savings deposits (IPC)		16,808
Deposits of U.S. Government		16
Deposits of States and municipalities		6,278
Deposits of commercial banks		2,918
Certified and officers checks		622
Total Domestic Deposits	43,528	
Demand deposits	20,442	
Time and savings deposits	23,086	
Total Domestic and Foreign Deposits		43,528
Other liabilities		838
Total Liabilities		44,366

EQUITY CAPITAL

Common stock	5,000
Surplus	3,000
Undivided profits	1,442
Total Equity Capital	9,442
Total Liabilities and Equity Capital	53,808

Parent company: The Kyowa Bank, Ltd. (Japan)

The Kyowa Bank of California —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,252
Interest on balances with banks	72
Income on Federal funds sold	481
Interest and dividends on investments	779
Other operating income	19
Total operating income	4,603

OPERATING EXPENSE

Salaries and employee benefits	528
Interest on deposits	2,371
Occupancy and furniture and equipment expense	237
Provision for loan losses	158
Other operating expense	355
Total operating expense	3,649
NET OPERATING INCOME	954
Applicable income taxes	435
Income before extraordinary items	519
Extraordinary charges (credits)	
NET INCOME	519
NET CHANGE IN CAPITAL	519

La Jolla Bank and Trust Company

Incorporated March 26, 1973

1205 Prospect St., La Jolla 92037 Tel: (714) 455-5050

Principal Officers: Leon W. Parma, Chairman of the Board; George J. Ellis, President and Chief Executive Officer; Ronald P. Bird, Executive Vice President; Louis J. Haak, Senior Vice President-Cashier; James T. Slingsby, Senior Vice President-Trust Officer; Frederick H. Dawn, Paul Revelle, Senior Vice President-Managers; Robert L. Roy, Vice President & Controller.

Directors: Ronald P. Bird, George J. Ellis, Elmer Glaser, L. Gale Haggart, Kenneth M. Hamilton, Richard B. Huntington, Leon W. Parma, Ernest Rady, Karl ZoBell.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		16,945
U. S. Treasury securities		3,994
Obligations of U.S. Gov't agencies, etc.		7,582
Obligations of States and political subdivisions		8,102
Other bonds, notes, and debentures		15
Federal funds sold, etc.		11,950
Loans (excluding unearned income)	73,598	
LESS: Reserve for possible loan losses	755	
Loans (net)		72,843
Direct lease financing		422
Bank premises, furniture and fixtures		3,250
Other assets		2,905
Total Assets		128,008

LIABILITIES

Demand deposits (IPC)		43,106
Time and savings deposits (IPC)		62,896
Deposits of U.S. Government		1
Deposits of States and municipalities		3,599
Certified and officers checks		3,170
Total Domestic Deposits	112,772	
Demand deposits	46,277	
Time and savings deposits	66,495	
Total Domestic and Foreign Deposits		112,772
Federal funds purchased, etc.		1,228
Other liabilities for borrowed money		671
Mortgage indebtedness		714
Other liabilities		1,859
Total Liabilities		117,244
Subordinated notes and debentures		1,406

EQUITY CAPITAL

Common stock	6,285
Undivided profits	3,073
Total Equity Capital	9,358
Total Liabilities and Equity Capital	128,008

Branch offices (6): Carlsbad (2), Oceanside (3), San Diego.
Place of business: San Diego.
Extension of banking offices (2): LaJolla, Oceanside

La Jolla Bank and Trust Company —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	9,293
Interest on balances with banks	2
Income on Federal funds sold	966
Interest and dividends on investments	1,391
Income from direct lease financing	56
Trust department income	263
Other operating income	897
Total operating income	12,868

OPERATING EXPENSE

Salaries and employee benefits	2,963
Interest on deposits	4,180
Interest on Federal funds purchased and other borrowings	400
Occupancy and furniture and equipment expense	940
Provision for loan losses	204
Other operating expense	1,929
Total operating expense	10,616
NET OPERATING INCOME	2,252
Applicable income taxes	893
Income before extraordinary items	1,359
Net securities gains (losses)	-2
Extraordinary charges (credits)	
NET INCOME	1,357
Other increases (decreases) in capital	93
Cash dividends paid	71
NET CHANGE IN CAPITAL	1,379

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	8,113
(b) Stocks	9,422
(c) Real Estate Loans	2,350
(d) Other Loans	3,982
(e) Real Estate	21,824
(f) Savings and Loan, Other Thrift Deposits	5,927
(g) Miscellaneous	3,026
Time Deposits:	
(a) Own Bank	1,213
(b) Other Banks	665
Demand Deposits:	
(a) Own Bank	293
Agency,Safekeeping,Custodian, and Escrow Investments	15,608
Advances or Overdrafts	18
Total Assets	72,441

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	5,075
(b) Personal Living Trusts	39,904
(c) Employee Benefit Trusts	10,749
Total Fiduciary Accounts	55,728
Agency,Safekeeping,Custodian, and Escrow Accounts	16,695
Due to Commercial Department, Advances or Overdrafts	18
Total Liabilities	72,441
Market value-Securities deposited with State Treasurer: Court	404
Market value-Securities deposited with State Treasurer: Private	166

Landmark Bank

Incorporated August 18, 1978

441 West Whittier Blvd., La Habra 90631 Tel: (213) 694-6537

Principal Officers: Craig Collette, President; Gary Webster, Senior Vice President; Chris Christoffer, Senior Vice President & Cashier.

Directors: Dominick J. Addonizio, M.D., Robert N. Christensen, Craig D. Collette, Robert C. Glenn, D.D.S., William J. Herrick, John N. Kelley, Warren J. Kraft, Luther L. Lindauer, Don K. Sutton.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		3,378
U. S. Treasury securities		778
Obligations of U.S. Gov't agencies, etc.		685
Obligations of States and political subdivisions		873
Federal funds sold, etc.		9,600
Loans (excluding unearned income)	15,492	
LESS: Reserve for possible loan losses	154	
Loans (net)		15,338
Direct lease financing		924
Bank premises, furniture and fixtures		479
Other assets		473
Total Assets		32,528
LIABILITIES		
Demand deposits (IPC)		14,032
Time and savings deposits (IPC)		13,269
Deposits of U.S. Government		21
Deposits of States and municipalities		700
Certified and officers checks		314
Total Domestic Deposits	28,336	
Demand deposits	14,367	
Time and savings deposits	13,969	
Total Domestic and Foreign Deposits		28,336
Other liabilities		577
Total Liabilities		28,913
EQUITY CAPITAL		
Common stock		1,707
Surplus		1,564
Undivided profits		344
Total Equity Capital		3,615
Total Liabilities and Equity Capital		32,528

Branch office: La Habra.

Landmark Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,552
Interest on balances with banks	111
Income on Federal funds sold	649
Interest and dividends on investments	139
Income from direct lease financing	36
Other operating income	129
Total operating income	2,616

OPERATING EXPENSE

Salaries and employee benefits	558
Interest on deposits	762
Occupancy and furniture and equipment expense	120
Provision for loan losses	75
Other operating expense	392
Total operating expense	1,907
NET OPERATING INCOME	709
Applicable income taxes	331
Income before extraordinary items	378
Extraordinary charges (credits)	
NET INCOME	378
Other increases (decreases) in capital	1,214
NET CHANGE IN CAPITAL	1,592

Lloyds Bank California

Incorporated February 9, 1961

612 South Flower St., Los Angeles 90017 Tel: (213) 613-2000

Principal Officers: Stafford R. Grady, Chairman of the Board & Chief Executive Officer; Robert W. Brown, President & Chief Administrative Officer; Robert H. Cooke Senior Executive Vice President; Melvin O. Redford, Ronald A. Swanson, Carl V. Wiese, Robert W. Wilson, Executive Vice Presidents; George E. Zillgitt, Senior Vice President and Senior Trust Officer; Dale Reid, Senior Vice President, Secretary & General Counsel; W. Eugene Bowmer, Senior Vice President & General Auditor; Rollin Michael, Senior Vice President & Cashier; Francis W. Witt, Senior Vice President & Comptroller.

Directors: Adam Y. Bennion, Wilson Bradley, Jr., Robert W. Brown, Barbara S. Edwards, William H. Edwards, Stafford R. Grady, Norman W. Jones, C.J. Montgomery, Sir Jeremy Morse, Frank L. Paganini, T.J. Saenger, Ann Shaw, Earl S. Smittcamp, Dr. Mitchell W. Spellman, Michael H.R. Thompson, William R. Tincher, Eric Y. Whittle, William J. Zellerbach.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		249,508
U. S. Treasury securities		72,199
Obligations of U.S. Gov't agencies, etc.		171,915
Obligations of States and political subdivisions		72,924
Other bonds, notes, and debentures		7,767
Trading account securities		13,446
Federal funds sold, etc.		906
Loans (excluding unearned income)	1,773,517	
LESS: Reserve for possible loan losses	21,294	
Loans (net)		1,752,223
Direct lease financing		91,950
Bank premises, furniture and fixtures		67,435
Other real estate owned		1,217
Customers' liability on acceptances outstanding		84,893
Other assets		53,982
Total Assets		2,640,365

LIABILITIES

Demand deposits (IPC)		595,206
Time and savings deposits (IPC)		1,444,319
Deposits of U.S. Government		16,883
Deposits of States and municipalities		104,279
Deposits of foreign governments		268
Deposits of commercial banks		13,271
Certified and officers checks		36,453
Total Domestic Deposits	2,210,679	
Demand deposits	667,033	
Time and savings deposits	1,543,646	
Deposits in Foreign Offices		1,371
Total Domestic and Foreign Deposits		2,212,050
Federal funds purchased, etc.		154,864
Mortgage indebtedness		68
Acceptances executed and outstanding		84,893
Other liabilities		45,111
Total Liabilities		2,496,986
Subordinated notes and debentures		7,520

EQUITY CAPITAL

Common stock	18,580
Surplus	74,000
Undivided profits	43,279
Total Equity Capital	135,859
Total Liabilities and Equity Capital	2,640,365

Parent company: Lloyds First Western Corporation

Branch offices (103): Alhambra (2), Anaheim, Arcadia, Azusa, Bakersfield, Beaumont, Bellflower, Beverly Hills, Camarillo, Castro Valley, Cerritos, Chino, City of Commerce, Compton, Corcoran, Covina, Crockett, Crows Landing, Daly City, Dublin, El Segundo, Fairfield (2), Fremont, Fresno (4), Fullerton, Garden Grove, Glendale, Greenville, Hayward, Huntington Beach, Irvine, Lafayette, La Habra, Lakewood, La Mirada, Livermore (2), Long Beach (2), Los Altos, Los Angeles (6), Marysville, Mission Viejo, Newman, Newport Beach, Oakland (5), Orland, Orosi, Oroville, Pasadena (3), Patterson, Pinole, Pomona, Riverdale, Sacramento (2), San Diego, San Francisco (6), Sanger, San Jose, San Leandro (2), San Lorenzo, San Marino, San Mateo, Santa Ana (3), Santa Barbara (2), Santa Monica, Sierra Madre, South San Francisco, Stanton, Tehachapi, Temple City, Torrance, Tustin, Union City, Westminster, Woodland Hills, Nassau, Bahamas.

Subsidiary: First Western Bank International Corporation.

Places of business (4): City of Commerce, Monterey Park, Sacramento, San Francisco.

Extension of banking office: Pasadena.

Lloyds Bank California —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	232,358
Interest on balances with banks	523
Income on Federal funds sold	10,222
Interest and dividends on investments	30,063
Income from direct lease financing	9,026
Trust department income	4,095
Other operating income	14,256
Total operating income	300,543

OPERATING EXPENSE

Salaries and employee benefits	58,477
Interest on deposits	159,953
Interest on Federal funds purchased and other borrowings	7,074
Occupancy and furniture and equipment expense	15,378
Provision for loan losses	7,300
Other operating expense	28,934
Total operating expense	277,116
NET OPERATING INCOME	23,427
Applicable income taxes	8,580
Income before extraordinary items	14,847
Net securities gains (losses)	-75
Extraordinary charges (credits)	
NET INCOME	14,772
Cash dividends paid	3,538
NET CHANGE IN CAPITAL	11,234

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	938,039
(b) Stocks	487,132
(c) Real Estate Loans	22,890
(d) Other Loans	426,980
(e) Real Estate	92,702
(f) Savings and Loan, Other Thrift Deposits	322
(g) Miscellaneous	55,195
Time Deposits:	
(a) Own Bank	38,528
(b) Other Banks	135,887
Demand Deposits:	
(a) Own Bank	4,980
Local Agency Security Investments	135,618
Corporate Investments	350,836
Agency,Safekeeping,Custodian, and Escrow Investments	828,071
Advances or Overdrafts	28,482
Total Assets	3,545,662

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	129,340
(b) Personal Living Trusts	186,093
(c) Employee Benefit Trusts	1,816,460
(d) Collective Investment Funds	39,403
(e) Less units of Collective Investment Funds	-33,981
Total Fiduciary Accounts	2,137,315
Local Agency Security Accounts	135,618
Corporate Accounts	352,112
Agency,Safekeeping,Custodian, and Escrow Accounts	892,135
Due to Commercial Department, Advances or Overdrafts	28,482
Total Liabilities	3,545,662
Market value-Securities deposited with State Treasurer: Court	769
Market value-Securities deposited with State Treasurer: Private	193

Madera Valley Bank

Incorporated February 28, 1979

324 W. Yosemite Ave., Madera 93639 Tel: (209) 673-2271

Principal Officers: George L. Schmidt, President; Ralph L. Cutcher, Vice President & Cashier; Robert N. Catanesi, Vice President & Loan Officer.

Directors: A. Kenneth Bender, Richard L. Braddy, Gwen Cain, Garold Giersch, Edward Grootendorst, J. Gordon Kennedy, Elvan G. Newcomb, Raymond V. Paolucci, Truman Parker, Denis Prosperi, Kenneth B. Seibert, George L. Schmidt, Floyd Williams.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		396
U. S. Treasury securities		998
Obligations of U.S. Gov't agencies, etc.		1,000
Federal funds sold, etc.		1,300
Loans (excluding unearned income)	6,741	
LESS: Reserve for possible loan losses	16	
Loans (net)		6,725
Bank premises, furniture and fixtures		138
Other assets		327
Total Assets		10,884

LIABILITIES

Demand deposits (IPC)		1,801
Time and savings deposits (IPC)		5,741
Deposits of States and municipalities		1,584
Certified and officers checks		175
Total Domestic Deposits	9,301	
Demand deposits	1,976	
Time and savings deposits	7,325	
Total Domestic and Foreign Deposits		9,301
Mortgage indebtedness		48
Other liabilities		91
Total Liabilities		9,440

EQUITY CAPITAL

Common stock	1,592
Undivided profits	-148
Total Equity Capital	1,444
Total Liabilities and Equity Capital	10,884

Madera Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	195
Interest on balances with banks	24
Income on Federal funds sold	161
Interest and dividends on investments	71
Other operating income	8
Total operating income	459
OPERATING EXPENSE	
Salaries and employee benefits	180
Interest on deposits	161
Occupancy and furniture and equipment expense	56
Provision for loan losses	5
Other operating expense	169
Total operating expense	571
NET OPERATING INCOME	-112
Income before extraordinary items	-112
Extraordinary charges (credits)	
NET INCOME	-112
Other increases (decreases) in capital	1,493
NET CHANGE IN CAPITAL	1,381

Maritime Bank of California

Incorporated September 21, 1979

131 W. Anaheim St., Wilmington 90744 Tel: (213) 518-5055

Principal Officers: Raoul D. Magana, Esq., Chairman of the Board; Howard B. Keck, Jr., President; Carl R. Tinder, Executive Vice President; Lawrence S. Shaffer, Vice President.

Directors: George C. Caras, Esq., Frank A. Guillen, Raoul D. Magana, Esq., Thomas J. Pierry, Esq., Jordan M. Rhodes, M.D., Jack E. Updike.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		308
Obligations of U.S. Gov't agencies, etc.		1,000
Federal funds sold, etc.		7,750
Loans (excluding unearned income)	4,968	
LESS: Reserve for possible loan losses	30	
Loans (net)		4,938
Bank premises, furniture and fixtures		812
Other assets		204
Total Assets		15,012

LIABILITIES

Demand deposits (IPC)		3,044
Time and savings deposits (IPC)		8,439
Deposits of U.S. Government		61
Deposits of commercial banks		100
Certified and officers checks		107
Total Domestic Deposits	11,751	
Demand deposits	3,312	
Time and savings deposits	8,439	
Total Domestic and Foreign Deposits		11,751
Other liabilities		163
Total Liabilities		11,914

EQUITY CAPITAL

Common stock		3,024
Undivided profits		74
Total Equity Capital		3,098
Total Liabilities and Equity Capital		15,012

Maritime Bank of California —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	138
Income on Federal funds sold	338
Interest and dividends on investments	39
Other operating income	12
Total operating income	527
OPERATING EXPENSE	
Salaries and employee benefits	181
Interest on deposits	164
Occupancy and furniture and equipment expense	23
Other operating expense	111
Total operating expense	479
NET OPERATING INCOME	48
Income before extraordinary items	48
Extraordinary charges (credits)	
NET INCOME	48
Other increases (decreases) in capital	2,932
NET CHANGE IN CAPITAL	2,980

The Mechanics Bank of Richmond

Incorporated August 13, 1905

3170 Hilltop Mall Rd., Richmond 94806 **Tel: (415) 222-0340**

Principal Officers: Francis A. Watson, Chairman of the Board; E.M. Downer, III, President; W.W. Reinhard, Senior Vice President; J. Paul Morrison, Vice President and Trust Officer; William C. Pangborn, Auditor.

Directors: Warren Brown, Robert M. Daiss, Edgar W. Dale, E.M. Downer, III, Elmer J. Freethy, David Larson, Adolph Markstein, William S. Oliver, Joseph Perrelli, W.W. Reinhard, R. Edgar Sanderson, Robert W. Snelling, Hazel Downer Thornton, Francis A. Watson, Walter Wolffs.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		17,779
U. S. Treasury securities		19,966
Obligations of U.S. Gov't agencies, etc.		30,496
Obligations of States and political subdivisions		55,629
Other bonds, notes, and debentures		30
Federal funds sold, etc.		25,700
Loans (excluding unearned income)	159,940	
LESS: Reserve for possible loan losses	2,248	
Loans (net)		157,692
Direct lease financing		8,194
Bank premises, furniture and fixtures		7,587
Other assets		5,373
Total Assets		328,446

LIABILITIES

Demand deposits (IPC)		64,108
Time and savings deposits (IPC)		192,959
Deposits of U.S. Government		511
Deposits of States and municipalities		24,770
Certified and officers checks		2,753
Total Domestic Deposits	285,101	
Demand deposits	69,519	
Time and savings deposits	215,582	
Total Domestic and Foreign Deposits		285,101
Federal funds purchased, etc.		5,505
Mortgage indebtedness		90
Other liabilities		4,456
Total Liabilities		295,152
Subordinated notes and debentures		860

EQUITY CAPITAL

Common stock	1,250
Surplus	13,000
Undivided profits	15,040
Reserve for contingencies, etc.	3,144
Total Equity Capital	32,434
Total Liabilities and Equity Capital	328,446

Branch offices (9): Albany, El Cerrito (2), El Sobrante, Pinole, Richmond (3), San Pablo.

The Mechanics Bank of Richmond —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	18,412
Interest on balances with banks	510
Income on Federal funds sold	2,013
Interest and dividends on investments	7,925
Income from direct lease financing	1,306
Trust department income	486
Other operating income	1,173
Total operating income	31,825

OPERATING EXPENSE

Salaries and employee benefits	6,275
Interest on deposits	15,808
Interest on Federal funds purchased and other borrowings	513
Occupancy and furniture and equipment expense	1,586
Provision for loan losses	338
Other operating expense	2,419
Total operating expense	26,939
NET OPERATING INCOME	4,886
Applicable income taxes	1,090
Income before extraordinary items	3,796
Net securities gains (losses)	-42
Extraordinary charges (credits)	
NET INCOME	3,754
Cash dividends paid	500
NET CHANGE IN CAPITAL	3,254

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	12,416
(b) Stocks	32,785
(c) Real Estate Loans	2,562
(d) Other Loans	1,263
(e) Real Estate	4,474
(f) Savings and Loan, Other Thrift Deposits	803
(g) Miscellaneous	1,256
Time Deposits:	
(a) Own Bank	4,784
(b) Other Banks	1,384
Demand Deposits:	
(a) Own Bank	477
Corporate Investments	452
Agency,Safekeeping,Custodian, and Escrow Investments	13,528
Advances or Overdrafts	5
Total Assets	76,189

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	10,553
(b) Personal Living Trusts	12,653
(c) Employee Benefit Trusts	38,302
Total Fiduciary Accounts	61,508
Corporate Accounts	462
Agency,Safekeeping,Custodian, and Escrow Accounts	14,214
Due to Commercial Department, Advances or Overdrafts	5
Total Liabilities	76,189
Market value-Securities deposited with State Treasurer: Court	650
Market value-Securities deposited with State Treasurer: Private	185

Merchants and Farmers State Bank

Incorporated November 22, 1978

111 W. Hobsonway, PO Box 1219, Blythe 92226 Tel: (714) 922-8121

Principal Officers: Earle E. Shackelford, Chairman of the Board; R.L. Russell, President and Chief Executive Officer; Lowell D. Thorson, Executive Vice President, Cashier & Chief Administrative Officer; Barbara J. Marlborough, Donna S. Milkovick, Joyce J. Peck, Janet M. Thorson, Assistant Vice Presidents; Kathryn A. Gramly, Loan Officer.

Directors: Thomas M. Farrage, J. Neal Freeman, Francis J. Gleeson, R. L. Russell, Earle E. Shackelford, Patty M. Shallcross.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		458
Obligations of U.S. Gov't agencies, etc.		294
Federal funds sold, etc.		600
Loans (excluding unearned income)	4,525	
LESS: Reserve for possible loan losses	28	
Loans (net)		4,497
Other real estate owned		418
Other assets		190
Total Assets		6,457

LIABILITIES

Demand deposits (IPC)		1,804
Time and savings deposits (IPC)		2,447
Deposits of U.S. Government		8
Deposits of States and municipalities		1,085
Certified and officers checks		321
Total Domestic Deposits	5,665	
Demand deposits	2,133	
Time and savings deposits	3,532	
Total Domestic and Foreign Deposits		5,665
Other liabilities		39
Total Liabilities		5,704

EQUITY CAPITAL

Common stock	600
Surplus	400
Undivided profits	-247
Total Equity Capital	753
Total Liabilities and Equity Capital	6,457

Merchants and Farmers State Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	165
Income on Federal funds sold	50
Interest and dividends on investments	7
Other operating income	17
Total operating income	239
OPERATING EXPENSE	
Salaries and employee benefits	155
Interest on deposits	69
Occupancy and furniture and equipment expense	47
Provision for loan losses	9
Other operating expense	135
Total operating expense	415
NET OPERATING INCOME	-176
Income before extraordinary items	-176
Extraordinary charges (credits)	
NET INCOME	-176
Other increases (decreases) in capital	926
NET CHANGE IN CAPITAL	750

Mid-State Bank

Incorporated December 12, 1960

1026 Grand Ave., Arroyo Grande 93420 Tel: (805) 489-4293

Principal Officers: Albert L. Maguire, Chairman of the Board; Carrol R. Pruett, President; Daryl L. Flood, Senior Vice President; Raymond E. Jones, Senior Vice President and Cashier; Marvin K. Hartwig, Secretary and Treasurer.

Directors: Leo A. Brisco, Roy W. Burke, Clifford H. Clark, Daryl L. Flood, Marvin K. Hartwig, Albert L. Maguire, Carrol R. Pruett.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		7,523
U. S. Treasury securities		3,234
Obligations of U.S. Gov't agencies, etc.		5,705
Obligations of States and political subdivisions		26,605
Other bonds, notes, and debentures		1,893
Federal funds sold, etc.		2,200
Loans (excluding unearned income)	76,022	
LESS: Reserve for possible loan losses	714	
Loans (net)		75,308
Bank premises, furniture and fixtures		7,057
Other assets		3,059
Total Assets		132,584

LIABILITIES

Demand deposits (IPC)		39,366
Time and savings deposits (IPC)		68,168
Deposits of U.S. Government		82
Deposits of States and municipalities		6,853
Deposits of commercial banks		6
Certified and officers checks		3,037
Total Domestic Deposits	117,512	
Demand deposits	42,653	
Time and savings deposits	74,859	
Total Domestic and Foreign Deposits		117,512
Other liabilities for borrowed money		390
Mortgage indebtedness		2,353
Other liabilities		1,541
Total Liabilities		121,796
Subordinated notes and debentures		738

EQUITY CAPITAL

Common stock		1,019
Surplus		2,080
Undivided profits		6,951
Total Equity Capital		10,050
Total Liabilities and Equity Capital		132,584

Subsidiary: MSB Properties Inc.
Branch offices (11): Atascadero, Cambria, Goleta, Grover City, Nipomo, Orcutt, Raso Robles, San Luis Obispo, Santa Barbara, Santa Maria (2).

Mid-State Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	9,769
Interest on balances with banks	37
Income on Federal funds sold	467
Interest and dividends on investments	2,329
Other operating income	1,426
Total operating income	14,028
OPERATING EXPENSE	
Salaries and employee benefits	3,552
Interest on deposits	5,603
Interest on Federal funds purchased and other borrowings	205
Occupancy and furniture and equipment expense	1,110
Provision for loan losses	155
Other operating expense	1,690
Total operating expense	12,315
NET OPERATING INCOME	1,713
Applicable income taxes	192
Income before extraordinary items	1,521
Net securities gains (losses)	-12
Extraordinary charges (credits)	
NET INCOME	1,509
Other increases (decreases) in capital	3
Cash dividends paid	205
NET CHANGE IN CAPITAL	1,307

Mid Valley Bank

Incorporated October 24, 1974

1201 Solano Street, Corning 96021 Tel: (916) 824-4605

Principal Officers: Hal Kalkwarf, President, Chief Executive Officer, and Treasurer; James G. Monson, Vice President and Senior Loan Officer; George E. Fleming, Vice President and Cashier; Richard E. Hultgren, Secretary.

Directors: Ray Crane, Malcolm S. Hall, Richard E. Hultgren, Lyndon G. Johnson, Hal Kalkwarf, C. D. McConville, Charles M. McDowell, Ruth P. McGee, Robert Swank, J. B. Wilbourn.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		302
U. S. Treasury securities		1,332
Obligations of U.S. Gov't agencies, etc.		300
Obligations of States and political subdivisions		567
Federal funds sold, etc.		300
Loans (excluding unearned income)	6,519	
LESS: Reserve for possible loan losses	56	
Loans (net)		6,463
Bank premises, furniture and fixtures		153
Other real estate owned		55
Other assets		191
Total Assets		9,663

LIABILITIES

Demand deposits (IPC)		1,361
Time and savings deposits (IPC)		6,250
Deposits of U.S. Government		200
Deposits of States and municipalities		593
Certified and officers checks		101
Total Domestic Deposits	8,505	
Demand deposits	1,466	
Time and savings deposits	7,039	
Total Domestic and Foreign Deposits		8,505
Mortgage indebtedness		32
Other liabilities		51
Total Liabilities		8,588

EQUITY CAPITAL

Common stock	420
Surplus	346
Undivided profits	309
Total Equity Capital	1,075
Total Liabilities and Equity Capital	9,663

Mid Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	740
Income on Federal funds sold	158
Interest and dividends on investments	144
Other operating income	63
Total operating income	1,105
OPERATING EXPENSE	
Salaries and employee benefits	179
Interest on deposits	613
Occupancy and furniture and equipment expense	40
Provision for loan losses	22
Other operating expense	106
Total operating expense	960
NET OPERATING INCOME	145
Applicable income taxes	48
Income before extraordinary items	97
Extraordinary charges (credits)	
NET INCOME	97
Cash dividends paid	15
NET CHANGE IN CAPITAL	82

Mission Bank

Incorporated July 26, 1978

6814 Magnolia Ave., Riverside 92506 Tel: (714) 682-9060

Principal Officers: Robert A. Schoeffler, Chairman of the Board; Robert J. Schoeffler, President; Susan G. Howe, Vice President & Cashier; H.R. Miller, Michael Pekar Dorothy J. Phillips, Stanley J. Sawicki, Vice Presidents.

Directors: Donald M. Castle, George R. Freeman, Mark C. Jennings, Robert H. Joseph, Robert A. Schoeffler, Robert J. Schoeffler, Everett L. Spriggs, Stella K. Younglove.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,441
Obligations of U.S. Gov't agencies, etc.		400
Federal funds sold, etc.		1,750
Loans (excluding unearned income)	6,048	
LESS: Reserve for possible loan losses	1	
Loans (net)		6,047
Bank premises, furniture and fixtures		628
Other real estate owned		321
Other assets		188
Total Assets		10,775

LIABILITIES

Demand deposits (IPC)		4,470
Time and savings deposits (IPC)		4,024
Certified and officers checks		309
Total Domestic Deposits	8,803	
Demand deposits	4,779	
Time and savings deposits	4,024	
Total Domestic and Foreign Deposits		8,803
Other liabilities		61
Total Liabilities		8,864

EQUITY CAPITAL

Common stock		1,200
Surplus		800
Undivided profits		-89
Total Equity Capital		1,911
Total Liabilities and Equity Capital		10,775

Branch office: Riverside.

Mission Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	577
Income on Federal funds sold	207
Interest and dividends on investments	61
Other operating income	132
Total operating income	977

OPERATING EXPENSE

Salaries and employee benefits	363
Interest on deposits	183
Occupancy and furniture and equipment expense	99
Provision for loan losses	9
Other operating expense	340
Total operating expense	994
NET OPERATING INCOME	-17
Income before extraordinary items	-17
Extraordinary charges (credits)	
NET INCOME	-17
NET CHANGE IN CAPITAL	-17

The Mitsubishi Bank of California

Incorporated July 16, 1971

800 Wilshire Blvd., Los Angeles 90017 **Tel: (213) 621-1200**

Principal Officers: Satoshi Tateishi, Chairman of the Board & President; Harvey J. Mitchell, Toshio Nazaki, Executive Vice Presidents; Lawrence J. Sloane, Executive Vice President and Cashier; David P. Snow, Senior Vice President and Senior Trust Officer; William P. Kavanagh, Robert Knogge, Ryozo Suyama, Mitsuo Takahashi, Howard Wing, Senior Vice Presidents.

Directors: Donald E. Butler, Harmon Jenson, Harvey J. Mitchell, Toshio Nozaki, Donovan O'Donnell, Louie Pauletto, Ralph Paxton, Lawrence L. Sloane, Ryozo Suyama, Mitsuo Takahashi, Satoshi Tateishi, H. Yamada, O. Yamada.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		54,742
U. S. Treasury securities		9,736
Obligations of U.S. Gov't agencies, etc.		24,924
Obligations of States and political subdivisions		20,154
Other bonds, notes, and debentures		500
Federal funds sold, etc.		16,000
Loans (excluding unearned income)	333,124	
LESS: Reserve for possible loan losses	2,299	
Loans (net)		330,825
Direct lease financing		1,531
Bank premises, furniture and fixtures		14,243
Other real estate owned		453
Customers' liability on acceptances outstanding		2,266
Other assets		27,955
Total Assets		503,329

LIABILITIES

Demand deposits (IPC)		150,191
Time and savings deposits (IPC)		227,419
Deposits of U.S. Government		188
Deposits of States and municipalities		37,601
Deposits of commercial banks		10,283
Certified and officers checks		6,128
Total Domestic Deposits	431,810	
Demand deposits	163,438	
Time and savings deposits	268,372	
Total Domestic and Foreign Deposits		431,810
Federal funds purchased, etc.		1,783
Other liabilities for borrowed money		2,064
Mortgage indebtedness		1.696
Acceptances executed and outstanding		2,266
Other liabilities		7,330
Total Liabilities		446,949
Subordinated notes and debentures		6,800

EQUITY CAPITAL

Common stock	18,000
Surplus	24,216
Undivided profits	7,364
Total Equity Capital	49,580
Total Liabilities and Equity Capital	503,329

Parent company; The Mitsubishi Bank, Ltd., Tokyo, Japan.
Branch offices (22): Carlsbad, Chulavista, City of Industry, Excondido (2), Gardena, Garden Grove, Irvine, La Habra, La Mirada, Los Angeles, Mission Viejo, Placentia, Poway, Ramona, San Diego (4), San Francisco, San Marcos, West Covina.
Place of business: Cerritos Excondido (2).

The Mitsubishi Bank of California —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	27,551
Income on Federal funds sold	956
Interest and dividends on investments	3,331
Income from direct lease financing	185
Trust department income	23
Other operating income	1,862
Total operating income	33,908

OPERATING EXPENSE

Salaries and employee benefits	6,819
Interest on deposits	14,553
Interest on Federal funds purchased and other borrowings	1,129
Occupancy and furniture and equipment expense	2,335
Provision for loan losses	562
Other operating expense	3,873
Total operating expense	29,271
NET OPERATING INCOME	4,637
Applicable income taxes	2,020
Income before extraordinary items	2,617
Net securities gains (losses)	7
Extraordinary charges (credits)	
NET INCOME	2,624
NET CHANGE IN CAPITAL	2,624

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(f) Savings and Loan, Other Thrift Deposits	79
Time Deposits:	
(a) Own Bank	1,133
(b) Other Banks	3,750
Demand Deposits:	
Agency,Safekeeping,Custodian, and Escrow Investments	434,197
Total Assets	439,159

LIABILITIES

Fiduciary Accounts:	
(c) Employee Benefit Trusts	1,659
Total Fiduciary Accounts	1,659
Agency,Safekeeping,Custodian, and Escrow Accounts	437,500
Total Liabilities	439,159
Market value-Securities deposited with State Treasurer: Court	123
Market value-Securities deposited with State Treasurer: Private	122

Mitsui-Manufacturers Bank

Incorporated June 26, 1962

135 E. 9th St., Los Angeles 90015 Tel: (213) 688-8100

Principal Officers: Yashushi Kineko, Chairman of the Board; Taizo Nakamura, Deputy Chairman; Leonard Weil, President and Chief Executive Officer; Masaaki Ichinose, Tsuneo Ikeda, Samuel I. Simons, Executive Vice Presidents; L.A. Sims, Senior Vice President and Cashier; Takashi Hanya, Rywi Henmi, Senior Vice Presidents; P.A. Robinson, Vice President and Auditor; Jay M. Davis, Secretary.

Directors: George Arkin, Charles D. Baillie, Keith W. Colburn, Robert E. Getz, Claude O. Goldsmith, Lee Graff, Takashi Hanya, John Hartwell, Irwin L. Hearsh, Rywi Henmi, Masaaki Ichinose, Tsuneo Ikeda, Yasushi Kaneko, James E. Kenney, Kiyoshi Kikuchi, John F. Kimberling, Taizo Nakamura, Samuel I. Simons, Leonard Weil.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		127,119
U. S. Treasury securities		225,559
Obligations of U.S. Gov't agencies, etc.		87,178
Obligations of States and political subdivisions		103,302
Other bonds, notes, and debentures		6,988
Trading account securities		3,070
Federal funds sold, etc.		55,000
Loans (excluding unearned income)	828,303	
LESS: Reserve for possible loan losses	7,144	
Loans (net)		821,159
Direct lease financing		25,749
Bank premises, furniture and fixtures		11,074
Other real estate owned		2,538
Customers' liability on acceptances outstanding		10,456
Other assets		27,250
Total Assets		1,506,442

LIABILITIES

Demand deposits (IPC)		427,491
Time and savings deposits (IPC)		689,264
Deposits of U.S. Government		15,344
Deposits of States and municipalities		82,254
Deposits of foreign governments		5,000
Deposits of commercial banks		77,545
Certified and officers checks		28,358
Total Domestic Deposits	1,325,256	
Demand deposits	472,261	
Time and savings deposits	852,995	
Total Domestic and Foreign Deposits		1,325,256
Federal funds purchased, etc.		45,454
Other liabilities for borrowed money		5,636
Acceptances executed and outstanding		10,456
Other liabilities		23,484
Total Liabilities		1,410,286
Subordinated notes and debentures		14,000

EQUITY CAPITAL

Common stock	10,871
Surplus	39,796
Undivided profits	31,489
Total Equity Capital	82,156
Total Liabilities and Equity Capital	1,506,442

Subsidiary: M. B. Leasing Corporation.
Branch offices (10): Beverly Hills, Encino, Granada Hills, Hollywood, Los Angeles (2), Newport Beach, San Diego, San Francisco, Van Nuys.
Place of business: Los Angeles.
Extension of banking office: Los Angeles

Mitsui-Manufacturers Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	72,645
Income on Federal funds sold	4,344
Interest and dividends on investments	15,000
Income from direct lease financing	-491
Other operating income	4,573
Total operating income	96,071
OPERATING EXPENSE	
Salaries and employee benefits	10,728
Interest on deposits	52,848
Interest on Federal funds purchased and other borrowings	4,573
Occupancy and furniture and equipment expense	2,260
Provision for loan losses	4,000
Other operating expense	7,956
Total operating expense	82,365
NET OPERATING INCOME	13,706
Applicable income taxes	3,668
Income before extraordinary items	10,038
Net securities gains (losses)	522
Extraordinary charges (credits)	
NET INCOME	10,560
Other increases (decreases) in capital	585
Cash dividends paid	1,733
NET CHANGE IN CAPITAL	9,412

Modesto Banking Company

Incorporated June 9, 1978

1120 - 11th Street, Modesto 95354 **Tel: (209) 577-5151**

Principal Officers: Hal W. Sconyers, President; Sidney E. Durham, Vice President & Cashier; G. Thomas Wright, First Vice President; Leon Zimmerman, Vice President and Manager.

Directors: Caleb N. Alldrin, Steve M. Angelo, Hugh P. Barton, Clarkson B. Bradford, Jr., James R. Clarke, Joseph E. Fulford, George S. Gagos, Nicoll F. Galbraith, John D. Hynes, Hal W. Sconyers, Jack A. Ulrich.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		5,448
U. S. Treasury securities		999
Obligations of U.S. Gov't agencies, etc.		5,200
Obligations of States and political subdivisions		1,389
Federal funds sold, etc.		3,500
Loans (excluding unearned income)	22,643	
LESS: Reserve for possible loan losses	275	
Loans (net)		22,368
Bank premises, furniture and fixtures		1,169
Other real estate owned		189
Other assets		1,081
Total Assets		41,343

LIABILITIES

Demand deposits (IPC)		13,104
Time and savings deposits (IPC)		20,191
Deposits of States and municipalities		2,450
Certified and officers checks		394
Total Domestic Deposits	36,139	
Demand deposits	13,498	
Time and savings deposits	22,641	
Total Domestic and Foreign Deposits		36,139
Other liabilities for borrowed money		455
Other liabilities		914
Total Liabilities		37,508

EQUITY CAPITAL

Common stock	1,976
Surplus	1,246
Undivided profits	613
Total Equity Capital	3,835
Total Liabilities and Equity Capital	41,343

Branch office: Modesto.
Extension of banking office: Modesto.

Modesto Banking Company —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,579
Interest on balances with banks	14
Income on Federal funds sold	308
Interest and dividends on investments	569
Other operating income	39
Total operating income	3,509
OPERATING EXPENSE	
Salaries and employee benefits	621
Interest on deposits	1,403
Occupancy and furniture and equipment expense	138
Provision for loan losses	170
Other operating expense	263
Total operating expense	2,595
NET OPERATING INCOME	914
Applicable income taxes	438
Income before extraordinary items	476
Extraordinary charges (credits)	
NET INCOME	476
Other increases (decreases) in capital	149
Cash dividends paid	30
NET CHANGE IN CAPITAL	595

Monarch Bank

Incorporated October 3, 1979

30100 Town Center Dr., Laguna Niguel 92677 Tel: (714) 495-3300

Principal Officers: Thomas L. Lowe, Chairman of the Board; Stanley M. Hogshead, President & Chief Executive Officer; Barbara J. Morales, Vice President & Chief Financial Officer; Michael H. Pollock, Vice President & Manager.

Directors: Raymond Cox, Ellison L. Hazard, Thomas L. Lowe, Everett L. Mangam, William W. McKinley, William R. Redmond, Harold Smith, Robert Warner, Thomas H. Thornton.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		692
Obligations of U.S. Gov't agencies, etc.		400
Obligations of States and political subdivisions		117
Federal funds sold, etc.		1,600
Loans (excluding unearned income)	10,748	
LESS: Reserve for possible loan losses	19	
Loans (net)		10,729
Bank premises, furniture and fixtures		701
Other assets		228
Total Assets		14,467

LIABILITIES

Demand deposits (IPC)		3,150
Time and savings deposits (IPC)		7,903
Deposits of U.S. Government		33
Certified and officers checks		437
Total Domestic Deposits	11,523	
Demand deposits	3,620	
Time and savings deposits	7,903	
Total Domestic and Foreign Deposits		11,523
Federal funds purchased, etc.		62
Other liabilities		233
Total Liabilities		11,818

EQUITY CAPITAL

Common stock	2,500
Undivided profits	149
Total Equity Capital	2,649
Total Liabilities and Equity Capital	14,467

Monarch Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	934
Income on Federal funds sold	40
Interest and dividends on investments	13
Other operating income	29
Total operating income	1,016

OPERATING EXPENSE

Salaries and employee benefits	235
Interest on deposits	222
Occupancy and furniture and equipment expense	89
Provision for loan losses	10
Other operating expense	292
Total operating expense	848
NET OPERATING INCOME	168
Income before extraordinary items	168
Extraordinary charges (credits)	
NET INCOME	168
Other increases (decreases) in capital	2,383
NET CHANGE IN CAPITAL	2,551

Monterey County Bank

Incorporated August 30, 1976

620 Abrego St., Monterey 93940
Tel: (408) 649-4600

Principal Officers: Milton G. Fossum, President & Chief Executive Officer; Bernie R. Sanfilippo, Senior Vice President & Cashier; Charles Boughton, Vice President Loans; Jack Farrell, Assistant Vice President.

Directors: Robert Adams, M.D., Robert A. Beach, M.D., Peter J. Coniglio, Richard A. Falge, Fredrick S. Farr, Milton G. Fossum, George Kodama, Bernie R. Sanfilippo, James Wester.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,974
Obligations of U.S. Gov't agencies, etc.		1,200
Obligations of States and political subdivisions		597
Loans (excluding unearned income)	10,674	
LESS: Reserve for possible loan losses	60	
Loans (net)		10,614
Bank premises, furniture and fixtures		1,234
Other assets		351
Total Assets		16,970

LIABILITIES

Demand deposits (IPC)		5,329
Time and savings deposits (IPC)		7,472
Deposits of States and municipalities		1,200
Certified and officers checks		156
Total Domestic Deposits	14,157	
Demand deposits	5,485	
Time and savings deposits	8,672	
Total Domestic and Foreign Deposits		14,157
Other liabilities		204
Total Liabilities		14,361

EQUITY CAPITAL

Common stock		1,330
Surplus		1,101
Undivided profits		178
Total Equity Capital		2,609
Total Liabilities and Equity Capital		16,970

Branch offices (2): Carmel Rancho, Salinas.

Monterey County Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,097
Interest on balances with banks	96
Income on Federal funds sold	75
Interest and dividends on investments	144
Other operating income	177
Total operating income	1,589

OPERATING EXPENSE

Salaries and employee benefits	414
Interest on deposits	530
Interest on Federal funds purchased and other borrowings	4
Occupancy and furniture and equipment expense	152
Provision for loan losses	32
Other operating expense	263
Total operating expense	1,395
NET OPERATING INCOME	194
Applicable income taxes	30
Income before extraordinary items	164
Extraordinary charges (credits)	
NET INCOME	164
Other increases (decreases) in capital	25
Cash dividends paid	22
NET CHANGE IN CAPITAL	167

Napa Valley Bank

Incorporated February 17, 1970

Trancas & Big Ranch Road, Napa 94558 **Tel: (707) 255-8300**

Principal Officers: William P. Brooks, Chairman of the Board; R. Dale Kirkpatrick, President; Frank A. Rowley, Senior Vice President, R.D. Easter, Vice President & Chief Financial Officer; Robert H. Zeller, Secretary.

Directors: William P. Brooks, R. Dale Kirkpatrick, James A. Maggetti, Dwight H. Murray, Jr., M.D., John A. Nemes, Earl Randol, Robert H. Zeller.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		6,907
U. S. Treasury securities		902
Obligations of U.S. Gov't agencies, etc.		1,098
Obligations of States and political subdivisions		8,038
Federal funds sold, etc.		2,000
Loans (excluding unearned income)	42,193	
LESS: Reserve for possible loan losses	507	
Loans (net)		41,686
Direct lease financing		38
Bank premises, furniture and fixtures		2,779
Other assets		1,342
Total Assets		64,790

LIABILITIES

Demand deposits (IPC)		15,532
Time and savings deposits (IPC)		42,142
Deposits of U.S. Government		169
Deposits of States and municipalities		1,272
Certified and officers checks		876
Total Domestic Deposits	59,991	
Demand deposits	16,827	
Time and savings deposits	43,164	
Total Domestic and Foreign Deposits		59,991
Other liabilities		510
Total Liabilities		60,501
Subordinated notes and debentures		400

EQUITY CAPITAL

Common stock		767
Surplus		1,791
Undivided profits		1,331
Total Equity Capital		3,889
Total Liabilities and Equity Capital		64,790

Branch offices (5): American Canyon, Calistoga, Napa, St. Helena, Yountville.

Napa Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,775
Interest on balances with banks	144
Income on Federal funds sold	422
Interest and dividends on investments	661
Income from direct lease financing	2
Other operating income	420
Total operating income	6,424

OPERATING EXPENSE

Salaries and employee benefits	1,522
Interest on deposits	2,712
Interest on Federal funds purchased and other borrowings	37
Occupancy and furniture and equipment expense	442
Provision for loan losses	92
Other operating expense	691
Total operating expense	5,496
NET OPERATING INCOME	928
Applicable income taxes	232
Income before extraordinary items	696
Extraordinary charges (credits)	
NET INCOME	696
Other increases (decreases) in capital	3
Cash dividends paid	132
NET CHANGE IN CAPITAL	567

North County Bank

Incorporated December 28, 1973

444 S. Escondido Blvd., Escondido 92025 **Tel: (714) 743-2200**

Principal Officers: James M. Gregg, President; J. S. Voelker, Executive Vice President; Jennifer L. Mees, Vice President and Cashier.

Directors: Alan P. Chamberlain, James M. Gregg, J. S. Voelker, Roy L. Klema, Eric D. Kroesche, J. Homer McCurdy, Jack Port, John C. Raymond, Burnet F. Wohlford.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		3,745
U. S. Treasury securities		1,073
Obligations of U.S. Gov't agencies, etc.		2,660
Federal funds sold, etc.		200
Loans (excluding unearned income)	17,736	
LESS: Reserve for possible loan losses	200	
Loans (net)		17,536
Other real estate owned		1,643
Other assets		462
Total Assets		27,319

LIABILITIES

Demand deposits (IPC)		12,217
Time and savings deposits (IPC)		9,722
Deposits of U.S. Government		1
Deposits of States and municipalities		1,500
Certified and officers checks		614
Total Domestic Deposits	24,054	
Demand deposits	12,832	
Time and savings deposits	11,222	
Total Domestic and Foreign Deposits		24,054
Mortgage indebtedness		586
Other liabilities		255
Total Liabilities		24,895

EQUITY CAPITAL

Common stock		1,378
Surplus		741
Undivided profits		305
Total Equity Capital		2,424
Total Liabilities and Equity Capital		27,319

Branch offices (2): Escondido, San Marcos

North County Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,903
Income on Federal funds sold	142
Interest and dividends on investments	367
Other operating income	277
Total operating income	2,689

OPERATING EXPENSE

Salaries and employee benefits	743
Interest on deposits	769
Interest on Federal funds purchased and other borrowings	10
Occupancy and furniture and equipment expense	242
Provision for loan losses	55
Other operating expense	460
Total operating expense	2,279
NET OPERATING INCOME	410
Applicable income taxes	185
Income before extraordinary items	225
Extraordinary charges (credits)	
NET INCOME	225
Other increases (decreases) in capital	139
NET CHANGE IN CAPITAL	364

North Valley Bank

Incorporated September 19, 1972

1327 South St., Redding 96001 Tel: (916) 243-8600

Principal Officers: Rudy V. Balma, Chairman of the Board; Herbert F. Mueller, President; Anna B. Riley, Vice President & Chief Financial Officer;M.R. Tandy, Vice President; C. Dean Farris, Controller; J.M. Wells, Jr., Secretary.

Directors: Jack Alward, W. Jaxon Baker, Rudy V. Balma, Earl B. Bibbens, James G. Campbell, Raymond V. Darby, C.J. Ferreira, Walter E. Glass, Alan T. Hill, William H. McDaniel, Cigo Mazzini, Bill G. Minton, Herb F. Mueller, E.H. Ochinero, John Perez, Kelly V. Pierce, Richard Smart, James M. Wells, J.M. Wells, Jr.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		4,001
U. S. Treasury securities		5,051
Obligations of U.S. Gov't agencies, etc.		1,000
Obligations of States and political subdivisions		3,718
Federal funds sold, etc.		3,750
Loans (excluding unearned income)	36,673	
LESS: Reserve for possible loan losses	393	
Loans (net)		36,280
Bank premises, furniture and fixtures		3,078
Other real estate owned		21
Other assets		1,551
Total Assets		58,450

LIABILITIES

Demand deposits (IPC)		16,752
Time and savings deposits (IPC)		32,698
Deposits of U.S. Government		12
Deposits of States and municipalities		2,198
Deposits of commercial banks		35
Certified and officers checks		640
Total Domestic Deposits	52,335	
Demand deposits	17,651	
Time and savings deposits	34,684	
Total Domestic and Foreign Deposits		52,335
Mortgage indebtedness		187
Other liabilities		844
Total Liabilities		53,366

EQUITY CAPITAL

Common stock	1,131
Surplus	2,323
Undivided profits	1,630
Total Equity Capital	5,084
Total Liabilities and Equity Capital	58,450

Branch offices (5): Anderson, Hayfork, Red Bluff, Redding, Weaverville.

North Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,862
Income on Federal funds sold	979
Interest and dividends on investments	463
Other operating income	565
Total operating income	6,869
OPERATING EXPENSE	
Salaries and employee benefits	1,682
Interest on deposits	2,600
Occupancy and furniture and equipment expense	364
Provision for loan losses	190
Other operating expense	1,063
Total operating expense	5,899
NET OPERATING INCOME	970
Applicable income taxes	438
Income before extraordinary items	532
Net securities gains (losses)	77
Extraordinary charges (credits)	
NET INCOME	609
Other increases (decreases) in capital	45
Cash dividends paid	87
NET CHANGE IN CAPITAL	567

Ojai Valley State Bank

Incorporated July 26, 1972

1207 Maricopa Road, Ojai 93023
Tel: (805) 646-0111

Principal Officers: John R. Reynolds, President; Thomas L. Farmer, Executive Vice President; Shari Callaghan Vice President & Cashier.

Directors: T. Sam Cheng, Thomas L. Farmer, T.E. Gan, T.H. Gan, M.D., Richard Greenberg, Richard Mulvania, M.D., Bie Chuan Ong, Allen Rains, Howard L. Sargent.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		687
U. S. Treasury securities		180
Obligations of U.S. Gov't agencies, etc.		515
Federal funds sold, etc.		640
Loans (excluding unearned income)	5,353	
LESS: Reserve for possible loan losses	63	
Loans (net)		5,290
Bank premises, furniture and fixtures		301
Other assets		313
Total Assets		7,926

LIABILITIES

Demand deposits (IPC)		2,862
Time and savings deposits (IPC)		3,881
Deposits of States and municipalities		100
Certified and officers checks		125
Total Domestic Deposits	6,968	
Demand deposits	2,987	
Time and savings deposits	3,981	
Total Domestic and Foreign Deposits		6,968
Other liabilities		62
Total Liabilities		7,030

EQUITY CAPITAL

Common stock	275
Surplus	588
Undivided profits	33
Total Equity Capital	896
Total Liabilities and Equity Capital	7,926

Ojai Valley State Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	603
Income on Federal funds sold	141
Interest and dividends on investments	61
Other operating income	92
Total operating income	897
OPERATING EXPENSE	
Salaries and employee benefits	281
Interest on deposits	231
Occupancy and furniture and equipment expense	67
Provision for loan losses	36
Other operating expense	272
Total operating expense	887
NET OPERATING INCOME	10
Income before extraordinary items	10
Extraordinary charges (credits)	4
NET INCOME	14
NET CHANGE IN CAPITAL	14

Orange City Bank

Incorporated January 23, 1976

2730 E. Chapman Ave., Orange 92669 **Tel: (714) 771-3300**

Principal Officers: Jack Wauchope, Chairman of the Board and President, Ian V. MacCready, Senior Vice President; Cheresse N. Smoot, Vice President & Cashier.

Directors: Craig Brown, Robert M. Dahlbo, Harry L. Fahnestock, Thomas E. Frank, James C. Harris, Robert Hoffman, John M. Rau, Harry S. Voegelin, Jack C. Wauchope.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,272
Obligations of U.S. Gov't agencies, etc.		1,699
Federal funds sold, etc.		6,500
Loans (excluding unearned income)	20,158	
LESS: Reserve for possible loan losses	240	
Loans (net)		19,918
Direct lease financing		179
Bank premises, furniture and fixtures		1,218
Other assets		851
Total Assets		32,637

LIABILITIES

Demand deposits (IPC)		11,430
Time and savings deposits (IPC)		16,542
Deposits of U.S. Government		230
Certified and officers checks		813
Total Domestic Deposits	29,015	
Demand deposits	12,473	
Time and savings deposits	16,542	
Total Domestic and Foreign Deposits		29,015
Other liabilities		689
Total Liabilities		29,704
Subordinated notes and debentures		600

EQUITY CAPITAL

Common stock		950
Surplus		583
Undivided profits		800
Total Equity Capital		2,333
Total Liabilities and Equity Capital		32,637

Branch office: Huntington Beach.
Extensions of banking offices (2): Orange (2).

Orange City Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,507
Income on Federal funds sold	421
Interest and dividends on investments	112
Income from direct lease financing	52
Other operating income	345
Total operating income	3,437
OPERATING EXPENSE	
Salaries and employee benefits	822
Interest on deposits	1,007
Interest on Federal funds purchased and other borrowings	95
Occupancy and furniture and equipment expense	197
Provision for loan losses	500
Other operating expense	623
Total operating expense	3,244
NET OPERATING INCOME	193
Applicable income taxes	46
Income before extraordinary items	147
Extraordinary charges (credits)	17
NET INCOME	164
Other increases (decreases) in capital	42
NET CHANGE IN CAPITAL	206

Pacific City Bank

Incorporated December 4, 1972

16041 Golden West Blvd., Huntington Beach 92647 Tel: (714) 848-1234

Principal Officers: D.B. Walter, President; J.S. Johnson, Executive Vice President; Richard Snow, Vice President & Cashier.

Directors: W. Dean Eastman, Erwood G. Edgar, M.D., Frederick J. Hanshaw, William E. Kettier, Leonard O. Lindborg, David H. Paynter, Albert Sciuto, D.B. Walter.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		6,855
U. S. Treasury securities		900
Obligations of U.S. Gov't agencies, etc.		1,100
Obligations of States and political subdivisions		5,994
Other bonds, notes, and debentures		500
Loans (excluding unearned income)	60,625	
LESS: Reserve for possible loan losses	357	
Loans (net)		60,268
Direct lease financing		2,244
Bank premises, furniture and fixtures		2,318
Other assets		2,392
Total Assets		82,571

LIABILITIES

Demand deposits (IPC)		25,432
Time and savings deposits (IPC)		38,619
Deposits of U.S. Government		1,406
Deposits of States and municipalities		6,800
Certified and officers checks		2,114
Total Domestic Deposits	74,371	
Demand deposits	27,548	
Time and savings deposits	46,823	
Total Domestic and Foreign Deposits		74,371
Other liabilities for borrowed money		393
Other liabilities		1,712
Total Liabilities		76,476
Subordinated notes and debentures		1,000

EQUITY CAPITAL

Common stock	1,223
Surplus	1,047
Undivided profits	687
Reserve for contingencies, etc.	2,138
Total Equity Capital	5,095
Total Liabilities and Equity Capital	82,571

Branch offices (3): Garden Grove, Huntington Beach, Mission Viejo.
Place of business: Westminster.

Pacific City Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,060
Income on Federal funds sold	145
Interest and dividends on investments	609
Income from direct lease financing	179
Other operating income	1,310
Total operating income	10,303
OPERATING EXPENSE	
Salaries and employee benefits	2,872
Interest on deposits	2,966
Interest on Federal funds purchased and other borrowings	209
Occupancy and furniture and equipment expense	578
Provision for loan losses	250
Other operating expense	1,600
Total operating expense	8,475
NET OPERATING INCOME	1,828
Applicable income taxes	676
Income before extraordinary items	1,152
Net securities gains (losses)	5
Extraordinary charges (credits)	
NET INCOME	1,157
Cash dividends paid	2
NET CHANGE IN CAPITAL	1,155

Pacific Coast Bank

Incorporated March 15, 1971

4871 Logan Ave., San Diego 92113 **Tel: (714) 262-0701**

Principal Officers: Barbara H. Geiger, Chairman of the Board; Oscar E. Knight, Chief Executive Officer; Margaret Lacy, Vice President and Cashier; John Hamilton, Vice President, Loans.

Directors: Roy M. Bell, Richard O. Butcher, Barbara Geiger, Oscar E. Knight, Carrel Reavis, George W. Smith.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		255
Obligations of U.S. Gov't agencies, etc.		403
Other bonds, notes, and debentures		196
Federal funds sold, etc.		700
Loans (excluding unearned income)	2,856	
LESS: Reserve for possible loan losses	127	
Loans (net)		2,729
Other real estate owned		388
Other assets		170
Total Assets		4,841

LIABILITIES

Demand deposits (IPC)		1,405
Time and savings deposits (IPC)		2,805
Deposits of U.S. Government		91
Deposits of States and municipalities		65
Deposits of commercial banks		40
Certified and officers checks		313
Total Domestic Deposits	4,719	
Demand deposits	1,914	
Time and savings deposits	2,805	
Total Domestic and Foreign Deposits		4,719
Other liabilities		63
Total Liabilities		4,782

EQUITY CAPITAL

Common stock	577
Undivided profits	-518
Total Equity Capital	59
Total Liabilities and Equity Capital	4,841

Pacific Coast Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	376
Income on Federal funds sold	54
Interest and dividends on investments	50
Other operating income	103
Total operating income	583
OPERATING EXPENSE	
Salaries and employee benefits	240
Interest on deposits	159
Interest on Federal funds purchased and other borrowings	29
Occupancy and furniture and equipment expense	57
Provision for loan losses	316
Other operating expense	168
Total operating expense	969
NET OPERATING INCOME	-386
Income before extraordinary items	-386
Extraordinary charges (credits)	
NET INCOME	-386
NET CHANGE IN CAPITAL	-386

Pacific Heritage Bank

Incorporated May 6, 1980

3440 Torrance Boulevard, Torrance 90503 Tel: (213) 542-0581

Principal Officers: Lucius Babcock, III, President & Chief Executive Officer; Patricia J. Separa, Vice President, Cashier; C. Robert Netherton, Vice President, Senior Loan Officer.

Directors: Douglas Allen, Masao Awakuni, Carol Boots, Kenneth Hayashi, Edwin Hiroto, Kenji Ishizaki, Vincent Okamoto, George Ward, Fumiko Wasserman.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		593
Corporate stock		105
Federal funds sold, etc.		4,665
Loans (excluding unearned income)	1,657	
LESS: Reserve for possible loan losses	9	
Loans (net)		1,648
Bank premises, furniture and fixtures		334
Other assets		101
Total Assets		7,446
LIABILITIES		
Demand deposits (IPC)		1,205
Time and savings deposits (IPC)		2,534
Deposits of States and municipalities		200
Certified and officers checks		17
Total Domestic Deposits	3,956	
Demand deposits	1,222	
Time and savings deposits	2,734	
Total Domestic and Foreign Deposits		3,956
Other liabilities		37
Total Liabilities		3,993
EQUITY CAPITAL		
Common stock		2,820
Surplus		705
Undivided profits		-72
Total Equity Capital		3,453
Total Liabilities and Equity Capital		7,446

Pacific Union Bank & Trust Company

Incorporated August 8, 1975

800 Oak Grove Ave., Menlo Park 94025 **Tel: (415) 321-2101**

Principal Officers: Roger Nye, President & Chief Executive Officer; Larry Sargent, Vice President, Senior Trust Officer; Richard Harvey, Vice President & Senior Loan Administrator; James Q. Hamilton, Senior Vice President & Cashier; Larry Esguerra, Vice President & Controller.

Directors: R. Lavern Judy, Norberto K. Katigbak, David C. Kenney, Charles Monroe, Roger Nye, Virginia Ramirez, Purisima K. Tan, Verl Taylor, Ann R. Witherspoon.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		10,816
U. S. Treasury securities		462
Obligations of U.S. Gov't agencies, etc.		2,101
Federal funds sold, etc.		100
Loans (excluding unearned income)	15,842	
LESS: Reserve for possible loan losses	99	
Loans (net)		15,743
Bank premises, furniture and fixtures		714
Other assets		810
Total Assets		30,746

LIABILITIES

Demand deposits (IPC)		6,998
Time and savings deposits (IPC)		15,361
Deposits of U.S. Government		93
Deposits of States and municipalities		2,590
Certified and officers checks		178
Total Domestic Deposits	25,220	
Demand deposits	7,330	
Time and savings deposits	17,890	
Total Domestic and Foreign Deposits		25,220
Federal funds purchased, etc.		2,457
Mortgage indebtedness		89
Other liabilities		270
Total Liabilities		28,036

EQUITY CAPITAL

Common stock	1,273
Surplus	1,274
Undivided profits	163
Total Equity Capital	2,710
Total Liabilities and Equity Capital	30,746

Branch office: Burlingame.

Pacific Union Bank & Trust Company —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,434
Interest on balances with banks	7
Income on Federal funds sold	202
Interest and dividends on investments	228
Trust department income	53
Other operating income	97
Total operating income	2,021
OPERATING EXPENSE	
Salaries and employee benefits	533
Interest on deposits	794
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	152
Provision for loan losses	40
Other operating expense	388
Total operating expense	1,908
NET OPERATING INCOME	113
Applicable income taxes	24
Income before extraordinary items	89
Extraordinary charges (credits)	
NET INCOME	89
Other increases (decreases) in capital	5
NET CHANGE IN CAPITAL	94

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	573
(b) Stocks	5,254
(c) Real Estate Loans	288
(d) Other Loans	1,547
(e) Real Estate	626
(g) Miscellaneous	27
Time Deposits:	
(a) Own Bank	658
(b) Other Banks	1,435
Demand Deposits:	
(a) Own Bank	104
Agency,Safekeeping,Custodian, and Escrow Investments	1,088
Total Assets	11,600
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	709
(b) Personal Living Trusts	844
(c) Employee Benefit Trusts	8,270
(d) Collective Investment Funds	678
Total Fiduciary Accounts	10,501
Corporate Accounts	4
Agency,Safekeeping,Custodian, and Escrow Accounts	1,095
Total Liabilities	11,600
Market value-Securities deposited with State Treasurer: Court	125
Market value-Securities deposited with State Treasurer: Private	125

Pacific Valley Bank

Incorporated August 18, 1975

1245 So. Winchester Blvd., San Jose 95128 Tel: (408) 244-1700

Principal Officers: Phillip R. Boyce, President; Dennis M. Fitzpatrick, Senior Vice President; James R. Barranti, Vice President & Cashier.

Directors: Nelo Borelli, Phillip R. Boyce, Stanley Carroll, Dr. Anthony Damore, Dennis M. Fitzpatrick, Joseph Gabriel, George Horning, Yasuto Kato, Richard Lindberg, Joseph Parisi, Richard Pitagora, Frank Ritchey, Dr. Sidney Sogolow.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		22,324
U. S. Treasury securities		5,079
Obligations of U.S. Gov't agencies, etc.		15,552
Obligations of States and political subdivisions		4,355
Federal funds sold, etc.		10,500
Loans (excluding unearned income)	89,758	
LESS: Reserve for possible loan losses	804	
Loans (net)		88,954
Direct lease financing		1,523
Bank premises, furniture and fixtures		3,430
Other real estate owned		50
Other assets		3,940
Total Assets		155,707

LIABILITIES

Demand deposits (IPC)		58,100
Time and savings deposits (IPC)		69,141
Deposits of U.S. Government		429
Deposits of States and municipalities		12,495
Certified and officers checks		2,320
Total Domestic Deposits	142,485	
Demand deposits	61,001	
Time and savings deposits	81,484	
Total Domestic and Foreign Deposits		142,485
Federal funds purchased, etc.		1,736
Other liabilities		3,014
Total Liabilities		147,235

EQUITY CAPITAL

Common stock	2,004
Surplus	3,737
Undivided profits	2,731
Total Equity Capital	8,472
Total Liabilities and Equity Capital	155,707

Parent company: Pacific Western Bancshares.
Subsidiary: Pacific Coast Data Corporation.
Branch offices (6): Cupertino (2), Gilroy, Los Altos, San Jose, Saratoga.

Pacific Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	9,802
Income on Federal funds sold	1,948
Interest and dividends on investments	1,855
Income from direct lease financing	-60
Trust department income	8
Other operating income	640
Total operating income	14,193
OPERATING EXPENSE	
Salaries and employee benefits	3,521
Interest on deposits	5,144
Interest on Federal funds purchased and other borrowings	21
Occupancy and furniture and equipment expense	987
Provision for loan losses	445
Other operating expense	2,386
Total operating expense	12,504
NET OPERATING INCOME	1,689
Applicable income taxes	528
Income before extraordinary items	1,161
Net securities gains (losses)	27
Extraordinary charges (credits)	
NET INCOME	1,188
Other increases (decreases) in capital	2
Cash dividends paid	81
NET CHANGE IN CAPITAL	1,109

Peninsula Bank of San Diego

Incorporated May 3, 1974

1331 Rosecrans St., San Diego 92106 Tel: (714) 224-3211

Principal Officers: John G. Rebelo, Jr., Chairman of the Board and President; M. Loren Burrell, Executive Vice President and Cashier; Larry L. Willette, Executive Vice President; Lawrence G. Alameda, Senior Vice President, Manager.

Directors: M. Loren Burrell, William E. Cole, Sr., Arthur De Fever, James E. Fink, Richard J. Lareau, Anthony Mauricio, Jr., Frank C. Owen, Ruth Pruett, John G. Rebelo, Jr.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		4,829
U. S. Treasury securities		397
Obligations of U.S. Gov't agencies, etc.		3,703
Federal funds sold, etc.		3,375
Loans (excluding unearned income)	36,658	
LESS: Reserve for possible loan losses	287	
Loans (net)		36,371
Bank premises, furniture and fixtures		1,941
Other real estate owned		106
Other assets		959
Total Assets		51,681

LIABILITIES

Demand deposits (IPC)		15,994
Time and savings deposits (IPC)		28,833
Deposits of U.S. Government		134
Certified and officers checks		1,470
Total Domestic Deposits	46,431	
Demand deposits	17,498	
Time and savings deposits	28,933	
Total Domestic and Foreign Deposits		46,431
Federal funds purchased, etc.		477
Other liabilities for borrowed money		359
Other liabilities		725
Total Liabilities		47,992
Subordinated notes and debentures		850

EQUITY CAPITAL

Common stock		852
Surplus		1,350
Undivided profits		637
Total Equity Capital		2,839
Total Liabilities and Equity Capital		51,681

Branch offices (2): San Diego (2).
Extensions of banking offices (2): San Diego (2).

Peninsula Bank of San Diego —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,709
Income on Federal funds sold	547
Interest and dividends on investments	318
Other operating income	401
Total operating income	4,975

OPERATING EXPENSE

Salaries and employee benefits	1,219
Interest on deposits	1,951
Interest on Federal funds purchased and other borrowings	61
Occupancy and furniture and equipment expense	332
Provision for loan losses	134
Other operating expense	729
Total operating expense	4,426
NET OPERATING INCOME	549
Applicable income taxes	238
Income before extraordinary items	311
Net securities gains (losses)	37
Extraordinary charges (credits)	
NET INCOME	348
Other increases (decreases) in capital	87
NET CHANGE IN CAPITAL	435

People's Bank

Incorporated September 6, 1979

318 Fourth Avenue, Chula Vista 92012 **Tel: (714) 426-9450**

Principal Officers: R. D. Jones, President; Patricia A. Hutchins, Senior Vice President; Connie Lee, Vice President and Cashier; Dail R. Bunch, Vice President.

Directors: Martin S. Comella, Chairman of the Board; Francis J. Burger, Frank DeLisi, Thomas A. Horning, Patricia A. Hutchins, R. D. Jones, Mary Kaye, Louis LoCicero, Robert Villalobos.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		857
Obligations of U.S. Gov't agencies, etc.		700
Federal funds sold, etc.		800
Loans (excluding unearned income)	5,039	
LESS: Reserve for possible loan losses	26	
Loans (net)		5,013
Direct lease financing		55
Bank premises, furniture and fixtures		362
Other assets		308
Total Assets		8,095

LIABILITIES

Demand deposits (IPC)		2,058
Time and savings deposits (IPC)		3,640
Deposits of States and municipalities		400
Certified and officers checks		224
Total Domestic Deposits	6,322	
Demand deposits	2,282	
Time and savings deposits	4,040	
Total Domestic and Foreign Deposits		6,322
Other liabilities		57
Total Liabilities		6,379

EQUITY CAPITAL

Common stock	2,007
Undivided profits	-291
Total Equity Capital	1,716
Total Liabilities and Equity Capital	8,095

People's Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	110
Interest on balances with banks	2
Income on Federal funds sold	103
Interest and dividends on investments	12
Other operating income	11
Total operating income	238

OPERATING EXPENSE

Salaries and employee benefits	128
Interest on deposits	42
Occupancy and furniture and equipment expense	59
Provision for loan losses	18
Other operating expense	142
Total operating expense	389
NET OPERATING INCOME	-151
Income before extraordinary items	-151
Extraordinary charges (credits)	
NET INCOME	-151
Other increases (decreases) in capital	1,790
NET CHANGE IN CAPITAL	1,639

Philippine Bank of California

Incorporated March 7, 1977

455 Montgomery St., San Francisco 94104 Tel: (415) 981-7070

Principal Officers: P. O. Domingo, Chairman of the Board and President; A. F. Buenaventura, Executive Vice President; Raymon L. Hansen, Reynaldo C. Santes, Vice Presidents; Marlene F. Dumpit, Cashier.

Directors: A. F. Buenaventura, Roman Cruz, Jr., P. O. Domingo, Basilio Estanislao, Zoilo R. Inacay, Demetrio S. Jayme, Leonilo Malabed, Placido L. Mapa, Jr., G. F. Powers, Rafael Sison, Gilberto Teodoro.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		18,404
U. S. Treasury securities		969
Obligations of U.S. Gov't agencies, etc.		1,000
Obligations of States and political subdivisions		3,222
Federal funds sold, etc.		15,140
Loans (excluding unearned income)	16,481	
LESS: Reserve for possible loan losses	215	
Loans (net)		16,266
Direct lease financing		293
Bank premises, furniture and fixtures		385
Customers' liability on acceptances outstanding		3,276
Other assets		1,721
Total Assets		60,676

LIABILITIES

Demand deposits (IPC)		3,351
Time and savings deposits (IPC)		4,844
Deposits of U.S. Government		449
Deposits of States and municipalities		3,453
Deposits of foreign governments		4,290
Deposits of commercial banks		19,379
Certified and officers checks		1,255
Total Domestic Deposits	37,021	
Demand deposits	14,519	
Time and savings deposits	22,502	
Total Domestic and Foreign Deposits		37,021
Federal funds purchased, etc.		400
Other liabilities for borrowed money		6,015
Acceptances executed and outstanding		3,276
Other liabilities		1,589
Total Liabilities		48,301

EQUITY CAPITAL

Common stock	6,825
Surplus	3,513
Undivided profits	2,037
Total Equity Capital	12,375
Total Liabilities and Equity Capital	60,676

Parent company: Century Holding Corporation.

Philippine Bank of California —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,199
Interest on balances with banks	1,583
Income on Federal funds sold	866
Interest and dividends on investments	260
Income from direct lease financing	5
Other operating income	1,155
Total operating income	6,068

OPERATING EXPENSE

Salaries and employee benefits	613
Interest on deposits	1,734
Interest on Federal funds purchased and other borrowings	206
Occupancy and furniture and equipment expense	168
Provision for loan losses	180
Other operating expense	459
Total operating expense	3,360
NET OPERATING INCOME	2,708
Applicable income taxes	1,271
Income before extraordinary items	1,437
Net securities gains (losses)	-56
Extraordinary charges (credits)	
NET INCOME	1,381
NET CHANGE IN CAPITAL	1,381

Plaza Bank of Commerce

Incorporated November 21, 1978

104 Park Center Plaza, San Jose 95113 Tel: (408) 294-8940

Principal Officers: J. W. Conner, President & Chief Executive Officer; Stephen E. Anderson, Patricia N. Lowell, Carl J. Stockdale, Senior Vice Presidents; Robert P. Gionfriddo, D. Edward Holbrook, Vice Presidents; Rebecca A. Levey, Corporate Secretary.

Directors: Theodore J. Biagini, Maxwell H. Bloom, Jack W. Conner, J. Philip DiNapoli, Bruce C. Edwards, Robert S. Geddis, George M. Marcus, Lowell W. Morse, Lewis N. Wolff.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		4,531
U. S. Treasury securities		1,000
Obligations of U.S. Gov't agencies, etc.		2,500
Obligations of States and political subdivisions		2,852
Federal funds sold, etc.		8,500
Loans (excluding unearned income)	29,657	
LESS: Reserve for possible loan losses	243	
Loans (net)		29,414
Bank premises, furniture and fixtures		229
Other assets		881
Total Assets		49,907
LIABILITIES		
Demand deposits (IPC)		18,950
Time and savings deposits (IPC)		22,928
Deposits of U.S. Government		70
Certified and officers checks		969
Total Domestic Deposits	42,917	
Demand deposits	19,989	
Time and savings deposits	22,928	
Total Domestic and Foreign Deposits		42,917
Federal funds purchased, etc.		474
Other liabilities		734
Total Liabilities		44,125
EQUITY CAPITAL		
Common stock		4,390
Undivided profits		1,392
Total Equity Capital		5,782
Total Liabilities and Equity Capital		49,907

Plaza Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,590
Income on Federal funds sold	643
Interest and dividends on investments	518
Other operating income	16
Total operating income	3,767

OPERATING EXPENSE

Salaries and employee benefits	510
Interest on deposits	1,179
Interest on Federal funds purchased and other borrowings	11
Occupancy and furniture and equipment expense	125
Provision for loan losses	174
Other operating expense	401
Total operating expense	2,400
NET OPERATING INCOME	1,367
Applicable income taxes	652
Income before extraordinary items	715
Extraordinary charges (credits)	
NET INCOME	715
NET CHANGE IN CAPITAL	715

Plumas Bank

Established December 13, 1980

80 West Main Street, Quincy 95971 Tel: (916) 283-3940

Principal Officers: Jerry V. Kehr, Chairman of the Board; Tracy N. Hall, President; Stan A. Wilson, Executive Vice President, Cashier and Corporate Secretary.

Directors: George A. Bartlett, Jr., Everett E. Bey, Richard P. DeMars, Tracy N. Hall, Jerry V. Kehr, Ernest G. Leonhardt, Oliver E. McGill, Robert Moon, Robert F. Schoensee, C. Michael Shaw, Jessie Wellenbrock.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		768
U. S. Treasury securities		103
Obligations of U.S. Gov't agencies, etc.		801
Federal funds sold, etc.		300
Loans (excluding unearned income)	2,626	
LESS: Reserve for possible loan losses	2	
Loans (net)		2,624
Bank premises, furniture and fixtures		377
Other assets		116
Total Assets		5,089

LIABILITIES

Demand deposits (IPC)		1,024
Time and savings deposits (IPC)		2,630
Deposits of U.S. Government		27
Deposits of States and municipalities		21
Certified and officers checks		53
Total Domestic Deposits	3,755	
Demand deposits	1,104	
Time and savings deposits	2,651	
Total Domestic and Foreign Deposits		3,755
Other liabilities for borrowed money		8
Mortgage indebtedness		217
Other liabilities		13
Total Liabilities		3,993

EQUITY CAPITAL

Common stock		720
Surplus		506
Undivided profits		-130
Total Equity Capital		1,096
Total Liabilities and Equity Capital		5,089

Plumas Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2
Income on Federal funds sold	11
Total operating income	13

OPERATING EXPENSE

Salaries and employee benefits	9
Interest on deposits	1
Interest on Federal funds purchased and other borrowings	9
Occupancy and furniture and equipment expense	3
Other operating expense	32
Total operating expense	54
NET OPERATING INCOME	-41
Income before extraordinary items	-41
Extraordinary charges (credits)	
NET INCOME	-41
Other increases (decreases) in capital	1,137
NET CHANGE IN CAPITAL	1,096

Point West Bank

Established February 27, 1980

1440 Ethan Way, Sacramento 95825 Tel: (916) 924-0200

Principal Officers: Thayer T. Prentice, President & Chief Executive Officer; Marlene M. Underwood, Vice President & Cashier; Michael D. Arendt, Michael T. Devlin, R. Dwight Davenport, Vice Presidents; Laura C. Mason, Corporate Secretary.

Directors: Richard B. Buhler, James O. Burpo, H. James Griggs, Robert D. Hurst, Donald M. Murchison, Thayer T. Prentice, John J. Steiner, Daniel W. Terry, Fern M. Waddell.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,484
U. S. Treasury securities		5,015
Obligations of U.S. Gov't agencies, etc.		6,506
Obligations of States and political subdivisions		1,375
Loans (excluding unearned income)	22,295	
LESS: Reserve for possible loan losses	122	
Loans (net)		22,173
Bank premises, furniture and fixtures		768
Other assets		876
Total Assets		38,197

LIABILITIES

Demand deposits (IPC)		7,688
Time and savings deposits (IPC)		18,661
Deposits of U.S. Government		64
Certified and officers checks		441
Total Domestic Deposits	26,854	
Demand deposits	8,193	
Time and savings deposits	18,661	
Total Domestic and Foreign Deposits		26,854
Federal funds purchased, etc.		4,486
Other liabilities		802
Total Liabilities		32,142

EQUITY CAPITAL

Common stock	5,500
Surplus	-65
Undivided profits	620
Total Equity Capital	6,055
Total Liabilities and Equity Capital	38,197

Point West Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,045
Income on Federal funds sold	435
Interest and dividends on investments	930
Other operating income	14
Total operating income	2,424

OPERATING EXPENSE

Salaries and employee benefits	330
Interest on deposits	963
Interest on Federal funds purchased and other borrowings	188
Occupancy and furniture and equipment expense	92
Provision for loan losses	84
Other operating expense	371
Total operating expense	2,028
NET OPERATING INCOME	396
Applicable income taxes	157
Income before extraordinary items	239
Net securities gains (losses)	26
Extraordinary charges (credits)	
NET INCOME	265
Other increases (decreases) in capital	5,500
NET CHANGE IN CAPITAL	5,765

Rancho Bank

Incorporated November 27, 1978

530 W. Bonita Ave., San Dimas 91773 Tel: (714) 599-0871

Principal Officers: George M. Taylor, President; Susan M. Tyra, Cashier; Jerry M. Burgh, Senior Loan Officer and Vice President.

Directors: Leroy A. Bell, John J. Gainey, Jr., Robert H. Gregg, M.D., Edward C. Hartman, Victor L. Lipmeyer, Thomas F. Nuss, Elizabeth J. Rimpau, Paul Spencer II.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		2,184
U. S. Treasury securities		100
Federal funds sold, etc.		1,700
Loans (excluding unearned income)	8,180	
LESS: Reserve for possible loan losses	50	
Loans (net)		8,130
Bank premises, furniture and fixtures		545
Other assets		233
Total Assets		12,892
LIABILITIES		
Demand deposits (IPC)		4,283
Time and savings deposits (IPC)		6,433
Deposits of States and municipalities		100
Certified and officers checks		119
Total Domestic Deposits	10,935	
Demand deposits	4,402	
Time and savings deposits	6,533	
Total Domestic and Foreign Deposits		10,935
Other liabilities		94
Total Liabilities		11,029
EQUITY CAPITAL		
Common stock		906
Surplus		906
Undivided profits		-109
Reserve for contingencies, etc.		160
Total Equity Capital		1,863
Total Liabilities and Equity Capital		12,892

Rancho Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	703
Interest on balances with banks	116
Income on Federal funds sold	72
Interest and dividends on investments	4
Other operating income	69
Total operating income	964

OPERATING EXPENSE

Salaries and employee benefits	226
Interest on deposits	271
Occupancy and furniture and equipment expense	75
Provision for loan losses	109
Other operating expense	244
Total operating expense	925
NET OPERATING INCOME	39
Income before extraordinary items	39
Extraordinary charges (credits)	
NET INCOME	39
Other increases (decreases) in capital	6
NET CHANGE IN CAPITAL	45

Redwood Bank

Incorporated February 23, 1972

735 Montgomery St., San Francisco 94111 Tel: (415) 788-3700

Principal Officers: Ramon L. Siy, Chairman of the Board; M. Lawrence Greenberg, Vice Chairman of the Board, President and Chief Executive Officer; Douglas N. McLendon, Executive Vice President; Donald Boivin, Victor W. Dahir, Chadwick C. Ertola, Grant M. Hellar, Robert W. Long, Senior Vice Presidents; Frank J. Seidel, Senior Vice President-Trust; W.J. Waksvik, Senior Vice President, Cashier, Secretary; John Jackson, Vice President and Controller.

Directors: Philip T. Ang, Alan Becker, Joseph Blumenfeld, Gordon Dohemann, Rolando Gapud, M.L. Greenberg, Robert Harmon, Byron W. Leydecker, Richard D. Puntillo, John C. Siemens, Ramon Siy, Dale E. Walter, Robert M. Winokur.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		23,239
U. S. Treasury securities		1,862
Obligations of States and political subdivisions		24,694
Other bonds, notes, and debentures		1,539
Corporate stock		46
Federal funds sold, etc.		6,200
Loans (excluding unearned income)	113,418	
LESS: Reserve for possible loan losses	889	
Loans (net)		112,529
Bank premises, furniture and fixtures		1,888
Customers' liability on acceptances outstanding		2,775
Other assets		4,629
Total Assets		179,401

LIABILITIES

Demand deposits (IPC)		56,106
Time and savings deposits (IPC)		78,704
Deposits of U.S. Government		4,080
Deposits of States and municipalities		19,009
Deposits of commercial banks		298
Certified and officers checks		1,710
Total Domestic Deposits	159,907	
Demand deposits	60,577	
Time and savings deposits	99,330	
Total Domestic and Foreign Deposits		159,907
Federal funds purchased, etc.		507
Other liabilities for borrowed money		706
Acceptances executed and outstanding		2,775
Other liabilities		2,513
Total Liabilities		166,408
Subordinated notes and debentures		213

EQUITY CAPITAL

Common stock	1,550
Surplus	6,575
Undivided profits	4,655
Total Equity Capital	12,780
Total Liabilities and Equity Capital	179,401

Parent company: Redwood Bancorp.
Subsidiary: Burdell Corporation.
Branch offices (4): Napa, San Mateo, San Rafael, Vallejo.
Extension of banking office: San Rafael

Redwood Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	13,471
Interest on balances with banks	1,307
Income on Federal funds sold	998
Interest and dividends on investments	1,386
Trust department income	163
Other operating income	598
Total operating income	17,923

OPERATING EXPENSE

Salaries and employee benefits	2,656
Interest on deposits	7,179
Interest on Federal funds purchased and other borrowings	224
Occupancy and furniture and equipment expense	985
Provision for loan losses	230
Other operating expense	4,170
Total operating expense	15,444
NET OPERATING INCOME	2,479
Applicable income taxes	769
Income before extraordinary items	1,710
Net securities gains (losses)	-67
Extraordinary charges (credits)	
NET INCOME	1,643
Other increases (decreases) in capital	3,000
Cash dividends paid	1,226
NET CHANGE IN CAPITAL	3,417

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	6,834
(b) Stocks	20,416
(d) Other Loans	925
(e) Real Estate	630
(f) Savings and Loan, Other Thrift Deposits	524
(g) Miscellaneous	3,094
Time Deposits:	
(a) Own Bank	3,193
(b) Other Banks	1,947
Demand Deposits:	
(a) Own Bank	561
Agency,Safekeeping,Custodian, and Escrow Investments	50,695
Total Assets	88,819

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	795
(b) Personal Living Trusts	1,029
(c) Employee Benefit Trusts	23,139
Total Fiduciary Accounts	24,963
Agency,Safekeeping,Custodian, and Escrow Accounts	63,856
Total Liabilities	88,819
Market value-Securities deposited with State Treasurer: Court	217
Market value-Securities deposited with State Treasurer: Private	217

Republic Bank

Incorporated August 20, 1973

1875 W. Redondo Beach Blvd., Gardena 90247 Tel: (213) 532-1875

Principal Officers: Terence J. Matthews, Chairman of the Board; Terry T. Tomich, President & Chief Executive Officer; Anthony R. Marchese, Executive Vice President; A. P. Herring, Senior Vice President, Loan Administration; Michael J. Mitoma, Paul E. Pritchard, Charles M. Spina, Regional Vice Presidents.

Directors: Paul T. Bannai, Fred L. Fredericks, Sebastian R. Giuliano, Ryo Komae, Lawrence B. Raether, Terry T. Tomich.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		11,272
U. S. Treasury securities		1,540
Obligations of U.S. Gov't agencies, etc.		3,855
Obligations of States and political subdivisions		3,278
Federal funds sold, etc.		4,975
Loans (excluding unearned income)	63,585	
LESS: Reserve for possible loan losses	854	
Loans (net)		62,731
Direct lease financing		8,392
Bank premises, furniture and fixtures		8,090
Other assets		2,331
Total Assets		106,464

LIABILITIES

Demand deposits (IPC)		34,763
Time and savings deposits (IPC)		51,096
Deposits of U.S. Government		1
Deposits of States and municipalities		4,800
Certified and officers checks		1,836
Total Domestic Deposits	92,496	
Demand deposits	36,600	
Time and savings deposits	55,896	
Total Domestic and Foreign Deposits		92,496
Mortgage indebtedness		1,449
Other liabilities		4,090
Total Liabilities		98,035

EQUITY CAPITAL

Common stock	1,725
Surplus	5,033
Undivided profits	1,671
Total Equity Capital	8,429
Total Liabilities and Equity Capital	106,464

Branch offices (3): Fullerton (2), Torrance.
Place of business: Tustin

Republic Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,064
Interest on balances with banks	14
Income on Federal funds sold	1,038
Interest and dividends on investments	282
Income from direct lease financing	1,160
Other operating income	682
Total operating income	11,240

OPERATING EXPENSE

Salaries and employee benefits	2,760
Interest on deposits	3,379
Interest on Federal funds purchased and other borrowings	5
Occupancy and furniture and equipment expense	662
Provision for loan losses	103
Other operating expense	2,000
Total operating expense	8,909
NET OPERATING INCOME	2,331
Applicable income taxes	1,190
Income before extraordinary items	1,141
Extraordinary charges (credits)	
NET INCOME	1,141
Other increases (decreases) in capital	29
NET CHANGE IN CAPITAL	1,170

River City Bank

Incorporated July 11, 1973

825 K Street Mall, Sacramento 95814 Tel: (916) 441-4653

Principal Officers: Jon S. Kelly, Chairman of the Board; Peter J. Raffetto, President; John G. Campbell, Executive Vice President; Ronald C. Martin, Vice President and Controller; James F. Birmingham, Rodney J. Sievers, Rich Stevick, Vice Presidents; Paula Carrigan, Secretary.

Directors: Wing K. Fat, F. Joseph Gwerder, Donald K. Hansen, Leslie Harder, Jon S. Kelly, Nina N. Kelly, Robert E. Kelly, Harold T. Nielsen, Kenneth B. Noack, Peter J. Raffetto.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		9,722
U. S. Treasury securities		4,760
Obligations of U.S. Gov't agencies, etc.		9,010
Obligations of States and political subdivisions		4,369
Other bonds, notes, and debentures		500
Federal funds sold, etc.		1,100
Loans (excluding unearned income)	71,199	
LESS: Reserve for possible loan losses	1,053	
Loans (net)		70,146
Bank premises, furniture and fixtures		4,293
Other assets		1,468
Total Assets		105,368

LIABILITIES

Demand deposits (IPC)		33,718
Time and savings deposits (IPC)		48,549
Deposits of U.S. Government		89
Deposits of States and municipalities		6,143
Certified and officers checks		2,218
Total Domestic Deposits	90,717	
Demand deposits	37,353	
Time and savings deposits	53,364	
Total Domestic and Foreign Deposits		90,717
Federal funds purchased, etc.		5,493
Mortgage indebtedness		1,200
Other liabilities		1,175
Total Liabilities		98,585

EQUITY CAPITAL

Common stock	4,800
Undivided profits	1,983
Total Equity Capital	6,783
Total Liabilities and Equity Capital	105,368

Subsidiary: RCB Property Corporation.
Branch offices (5): Citrus Heights, Placerville, Sacramento (2), Woodland.

River City Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,639
Interest on balances with banks	221
Income on Federal funds sold	978
Interest and dividends on investments	1,439
Other operating income	1,234
Total operating income	12,511

OPERATING EXPENSE

Salaries and employee benefits	3,262
Interest on deposits	4,110
Interest on Federal funds purchased and other borrowings	886
Occupancy and furniture and equipment expense	927
Provision for loan losses	100
Other operating expense	2,302
Total operating expense	11,587
NET OPERATING INCOME	924
Applicable income taxes	389
Income before extraordinary items	535
Net securities gains (losses)	34
Extraordinary charges (credits)	
NET INCOME	569
Cash dividends paid	72
NET CHANGE IN CAPITAL	497

San Diego Trust & Savings Bank

Established in 1889

540 Broadway, San Diego 92101 **Tel: (714) 238-4511**

Principal Officers: Thomas W. Sefton, President & Chief Executive Officer; Oliver B. James, Executive Vice President; Daniel D. Herde, Executive Vice President & Chief Operating Officer; Melvin L. Etter, Gordon E. McNary, Executive Vice Presidents.

Directors: Clair W. Burgener, Nelson S. Chase, J. Dallas Clark, S. Robert Frazee, Jr., Gordon T. Frost, Edgar A. Luce, Jr., Gordon E. McNary (Emeritus), Mrs. J.L. Oatman, John P. Scripps, Thomas W. Sefton, William Thompson Stephens, Sr., Albert E. Trepte.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		78,310
U. S. Treasury securities		51,206
Obligations of U.S. Gov't agencies, etc.		24,177
Obligations of States and political subdivisions		74,246
Other bonds, notes, and debentures		17
Loans (excluding unearned income)	376,672	
LESS: Reserve for possible loan losses	2,459	
Loans (net)		374,213
Direct lease financing		1,264
Bank premises, furniture and fixtures		17,936
Other real estate owned		171
Other assets		7,802
Total Assets		629,342

LIABILITIES

Demand deposits (IPC)		177,907
Time and savings deposits (IPC)		366,075
Deposits of U.S. Government		1,753
Deposits of States and municipalities		5,579
Deposits of commercial banks		1,380
Certified and officers checks		10,258
Total Domestic Deposits	562,952	
Demand deposits	191,512	
Time and savings deposits	371,440	
Total Domestic and Foreign Deposits		562,952
Federal funds purchased, etc.		14,368
Other liabilities for borrowed money		438
Mortgage indebtedness		32
Other liabilities		5,572
Total Liabilities		583,362
Subordinated notes and debentures		8,500

EQUITY CAPITAL

Common stock	5,000
Surplus	11,500
Undivided profits	20,980
Total Equity Capital	37,480
Total Liabilities and Equity Capital	629,342

Parent company: San Diego Financial Corporation.

Branch offices (40): Bonita, Campo, Castle Park, Chula Vista, Coronado, Del Mar, El Cajon (3), Escondido (2), Jamul, La Jolla, La Mesa, Lemon Grove, Oceanside, Pine Valley, Poway, Rancho Penasquitos, San Diego (16), San Marcos, Santee, Spring Valley, Tecate, Valley Center.

Extensions of banking offices(4): El Cajon, Escondido, San Diego (2).

San Diego Trust & Savings Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	46,980
Interest on balances with banks	143
Income on Federal funds sold	4,628
Interest and dividends on investments	5,800
Income from direct lease financing	124
Trust department income	3,920
Other operating income	7,336
Total operating income	68,931

OPERATING EXPENSE

Salaries and employee benefits	20,289
Interest on deposits	25,058
Interest on Federal funds purchased and other borrowings	1,430
Occupancy and furniture and equipment expense	7,402
Provision for loan losses	880
Other operating expense	8,475
Total operating expense	63,534
NET OPERATING INCOME	5,397
Applicable income taxes	942
Income before extraordinary items	4,455
Net securities gains (losses)	-84
Extraordinary charges (credits)	
NET INCOME	4,371
Cash dividends paid	669
NET CHANGE IN CAPITAL	3,702

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	212,104
(b) Stocks	173,762
(c) Real Estate Loans	43,623
(d) Other Loans	56,234
(e) Real Estate	71,157
(f) Savings and Loan, Other Thrift Deposits	21,413
(g) Miscellaneous	18,940
Time Deposits:	
(a) Own Bank	8,954
(b) Other Banks	45,427
Demand Deposits:	
(a) Own Bank	2,932
Corporate Investments	1,222
Agency,Safekeeping,Custodian, and Escrow Investments	41,377
Advances or Overdrafts	3,328
Total Assets	700,473

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	85,576
(b) Personal Living Trusts	217,473
(c) Employee Benefit Trusts	343,187
(d) Collective Investment Funds	59,308
(e) Less units of Collective Investment Funds	-50,998
Total Fiduciary Accounts	654,546
Corporate Accounts	1,222
Agency,Safekeeping,Custodian, and Escrow Accounts	41,377
Due to Commercial Department, Advances or Overdrafts	3,328
Total Liabilities	700,473
Market value-Securities deposited with State Treasurer: Court	548
Market value-Securities deposited with State Treasurer: Private	99

San Gabriel Valley Bank

Incorporated July 21, 1972

3920 North Peck Road, El Monte 91732 **Tel: (213) 579-5450**

Principal Officers: Edward E. Abtin, Chairman of the Board and President; Jim Spillman, Executive Vice President; Esther R. Banghart, Cashier.

Directors: Alena Abtin, Edward E. Abtin, Eugene A. Bambic, Esther Banghart, Richard P. Barich, Masao Nagata.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		4,718
U. S. Treasury securities		911
Federal funds sold, etc.		1,650
Loans (excluding unearned income)	22,888	
LESS: Reserve for possible loan losses	181	
Loans (net)		22,707
Bank premises, furniture and fixtures		2,468
Other real estate owned		175
Other assets		1,410
Total Assets		34,039

LIABILITIES

Demand deposits (IPC)		10,755
Time and savings deposits (IPC)		18,214
Deposits of U.S. Government		141
Deposits of States and municipalities		547
Certified and officers checks		586
Total Domestic Deposits	30,243	
Demand deposits	11,484	
Time and savings deposits	18,759	
Total Domestic and Foreign Deposits		30,243
Mortgage indebtedness		39
Other liabilities		786
Total Liabilities		31,068

EQUITY CAPITAL

Common stock	621
Surplus	1,681
Undivided profits	669
Total Equity Capital	2,971
Total Liabilities and Equity Capital	34,039

Branch offices (3): La Verne, South El Monte, West Covina.

San Gabriel Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,991
Income on Federal funds sold	454
Interest and dividends on investments	348
Other operating income	268
Total operating income	4,061
OPERATING EXPENSE	
Salaries and employee benefits	899
Interest on deposits	1,318
Interest on Federal funds purchased and other borrowings	50
Occupancy and furniture and equipment expense	194
Provision for loan losses	195
Other operating expense	491
Total operating expense	3,147
NET OPERATING INCOME	914
Applicable income taxes	398
Income before extraordinary items	516
Extraordinary charges (credits)	
NET INCOME	516
Other increases (decreases) in capital	32
NET CHANGE IN CAPITAL	548

San Joaquin Bank

Incorporated February 29, 1980

4600 California Avenue, Bakersfield 93389 **Tel: (805) 395-1472**

Principal Officers: Stan Perisich, President; Perry Carter, Executive Vice President; Richard Northey, Senior Vice President; Robert Amble, Myrtha Latta, Vice Presidents.

Directors: E. G. Berchtold, John Brock, Sr., Arnold T. Cattani, Jr., Curtis Darling, Cleo M Foran, Edward C. Green, Berge Kirkorian, Bruce Maclin, R. B. Montgomery, Stan Perisich, Ross E. Wright.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		2,779
Obligations of U.S. Gov't agencies, etc.		2,000
Federal funds sold, etc.		800
Loans (excluding unearned income)	5,159	
LESS: Reserve for possible loan losses	31	
Loans (net)		5,128
Bank premises, furniture and fixtures		586
Other assets		245
Total Assets		11,538
LIABILITIES		
Demand deposits (IPC)		3,596
Time and savings deposits (IPC)		5,518
Certified and officers checks		121
Total Domestic Deposits	9,235	
Demand deposits	3,717	
Time and savings deposits	5,518	
Total Domestic and Foreign Deposits		9,235
Other liabilities		72
Total Liabilities		9,307
EQUITY CAPITAL		
Common stock		1,492
Surplus		994
Undivided profits		-255
Total Equity Capital		2,231
Total Liabilities and Equity Capital		11,538

San Joaquin Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4
Income on Federal funds sold	49
Total operating income	53
OPERATING EXPENSE	
Salaries and employee benefits	49
Interest on deposits	7
Occupancy and furniture and equipment expense	14
Provision for loan losses	5
Other operating expense	40
Total operating expense	115
NET OPERATING INCOME	-62
Income before extraordinary items	-62
Extraordinary charges (credits)	
NET INCOME	-62
Other increases (decreases) in capital	2,284
NET CHANGE IN CAPITAL	2,222

Sanger Community Bank

Incorporated February 27, 1980

1601 - 7th Street, Sanger 93657 Tel: (209) 875-6591

Principal Officers: C. R. Wheeler, Jr., President; R. F. Lopez, Executive Vice President; J. B. Buchold, Vice President and Cashier.

Directors: Gary R. Bibb, Marjorie E. Case, Paul S. Cheney, Thomas Gong, Robert Henke, Robert K. Kanagawa, E. W. Sanders, Stanley Schletewitz, M. H. Wallace, Clayton L. Watson, C. R. Wheeler, Jr.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,175
U. S. Treasury securities		1,216
Obligations of U.S. Gov't agencies, etc.		750
Federal funds sold, etc.		1,000
Loans (excluding unearned income)	5,231	
LESS: Reserve for possible loan losses	46	
Loans (net)		5,185
Bank premises, furniture and fixtures		1,177
Other assets		259
Total Assets		10,762

LIABILITIES

Demand deposits (IPC)		2,736
Time and savings deposits (IPC)		4,165
Deposits of U.S. Government		82
Deposits of States and municipalities		600
Certified and officers checks		163
Total Domestic Deposits	7,746	
Demand deposits	2,981	
Time and savings deposits	4,765	
Total Domestic and Foreign Deposits		7,746
Federal funds purchased, etc.		89
Other liabilities for borrowed money		55
Mortgage indebtedness		335
Other liabilities		93
Total Liabilities		8,318

EQUITY CAPITAL

Common stock		2,730
Undivided profits		-286
Total Equity Capital		2,444
Total Liabilities and Equity Capital		10,762

Sanger Community Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	63
Income on Federal funds sold	104
Interest and dividends on investments	30
Other operating income	6
Total operating income	203

OPERATING EXPENSE

Salaries and employee benefits	97
Interest on deposits	62
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	43
Provision for loan losses	16
Other operating expense	120
Total operating expense	339
NET OPERATING INCOME	-136
Income before extraordinary items	-136
Extraordinary charges (credits)	
NET INCOME	-136
Other increases (decreases) in capital	2,586
NET CHANGE IN CAPITAL	2,450

Santa Ana State Bank

Incorporated February 4, 1971

202 West 4th Street, Santa Ana 92701 Tel: (714) 558-3333

Principal Officers: Baltazar Gasporra, Executive Vice President; Raul J. Medrano, Vice President & Cashier.

Directors: Alejandro Banuelos, Robert Gallegos, Baltazar Gasporra, Arnulfo Ramirez, Emily Ramirez, Ramon S. Ramos, Mauro Robles, Mario C. Veltri, Alfred R. Villalobos.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		541
U. S. Treasury securities		926
Obligations of U.S. Gov't agencies, etc.		1,203
Federal funds sold, etc.		1,800
Loans (excluding unearned income)	6,059	
LESS: Reserve for possible loan losses	100	
Loans (net)		5,959
Bank premises, furniture and fixtures		702
Other assets		200
Total Assets		11,331

LIABILITIES

Demand deposits (IPC)		2,122
Time and savings deposits (IPC)		6,306
Deposits of U.S. Government		131
Deposits of commercial banks		25
Certified and officers checks		387
Total Domestic Deposits	8,971	
Demand deposits	2,665	
Time and savings deposits	6,306	
Total Domestic and Foreign Deposits		8,971
Mortgage indebtedness		495
Other liabilities		94
Total Liabilities		9,560

EQUITY CAPITAL

Common stock	590
Surplus	501
Undivided profits	680
Total Equity Capital	1,771
Total Liabilities and Equity Capital	11,331

Santa Ana State Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	789
Income on Federal funds sold	164
Interest and dividends on investments	134
Other operating income	70
Total operating income	1,157
OPERATING EXPENSE	
Salaries and employee benefits	232
Interest on deposits	264
Occupancy and furniture and equipment expense	106
Provision for loan losses	-113
Other operating expense	159
Total operating expense	648
NET OPERATING INCOME	509
Applicable income taxes	245
Income before extraordinary items	264
Extraordinary charges (credits)	
NET INCOME	264
Other increases (decreases) in capital	188
NET CHANGE IN CAPITAL	452

Santa Barbara Bank & Trust

Incorporated April 13, 1979

20 East Carrillo St., Santa Barbara 93101 **Tel: (805) 966-9111**

Principal Officers: Reuben J. Irvin, Chairman of the Board; Donald M. Anderson, President; David W. Spainhour, Executive Vice President; Lawrence L. Wathey, Senior Vice President & Senior Trust Officer; Joseph L. Lemons, Daniel B. Turner, Lawrence L. Wathey, Senior Vice Presidents; Kent M. Vining, Vice President & Chief Financial Officer; Ralph C. Raddue, Secretary.

Directors: Donald M. Anderson, George Hill Clyde, Walter C. Graham, M.D., Anthony Guntermann, Rueben J. Irvin, Louis Lancaster, Richard M. Polsky, Ralph C. Raddue, William Rea, Jr., Howard L. Sargent, David W. Spainhour, Daniel B. Turner, Garrett Van Horne, Lawrence L. Wathey.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		8,025
U. S. Treasury securities		27,222
Obligations of U.S. Gov't agencies, etc.		8,994
Obligations of States and political subdivisions		22,382
Federal funds sold, etc.		7,500
Loans (excluding unearned income)	112,633	
LESS: Reserve for possible loan losses	1,020	
Loans (net)		111,613
Bank premises, furniture and fixtures		4,225
Other assets		3,364
Total Assets		193,325

LIABILITIES

Demand deposits (IPC)		50,288
Time and savings deposits (IPC)		97,050
Deposits of U.S. Government		255
Deposits of States and municipalities		17,838
Deposits of commercial banks		50
Certified and officers checks		1,917
Total Domestic Deposits	167,398	
Demand deposits	54,059	
Time and savings deposits	113,339	
Total Domestic and Foreign Deposits		167,398
Federal funds purchased, etc.		6,923
Other liabilities for borrowed money		941
Other liabilities		3,841
Total Liabilities		179,103

EQUITY CAPITAL

Common stock	2,528
Surplus	10,381
Undivided profits	1,313
Total Equity Capital	14,222
Total Liabilities and Equity Capital	193,325

Branch offices (7): Carpinteria, Goleta, Montecito (2), Santa Barbara (3).
Extensions of banking offices (2): Santa Barbara (2).

Santa Barbara Bank & Trust —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	13,309
Interest on balances with banks	39
Income on Federal funds sold	1,380
Interest and dividends on investments	4,155
Trust department income	868
Other operating income	1,791
Total operating income	21,542

OPERATING EXPENSE

Salaries and employee benefits	4,663
Interest on deposits	7,988
Interest on Federal funds purchased and other borrowings	1,428
Occupancy and furniture and equipment expense	1,302
Provision for loan losses	360
Other operating expense	2,285
Total operating expense	18,026
NET OPERATING INCOME	3,516
Applicable income taxes	1,203
Income before extraordinary items	2,313
Net securities gains (losses)	-19
Extraordinary charges (credits)	
NET INCOME	2,294
Other increases (decreases) in capital	70
Cash dividends paid	307
NET CHANGE IN CAPITAL	2,057

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	20,320
(b) Stocks	39,299
(c) Real Estate Loans	9,981
(d) Other Loans	18,604
(e) Real Estate	9,655
(f) Savings and Loan, Other Thrift Deposits	784
(g) Miscellaneous	3,874
Time Deposits:	
(a) Own Bank	344
(b) Other Banks	132
Demand Deposits:	
(a) Own Bank	1,072
Agency,Safekeeping,Custodian, and Escrow Investments	22,584
Advances or Overdrafts	200
Total Assets	126,849

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	25,245
(b) Personal Living Trusts	55,464
(c) Employee Benefit Trusts	22,269
(d) Collective Investment Funds	11,873
(e) Less units of Collective Investment Funds	-11,299
Total Fiduciary Accounts	103,552
Corporate Accounts	47
Agency,Safekeeping,Custodian, and Escrow Accounts	23,050
Due to Commercial Department, Advances or Overdrafts	200
Total Liabilities	126,849
Market value-Securities deposited with State Treasurer: Court	711
Market value-Securities deposited with State Treasurer: Private	183

Santa Monica Bank

Incorporated February 3, 1928

1251 4th St., Santa Monica 90401 Tel: (213) 394-9611

Principal Officers: Aubrey E. Austin, Jr., Chairman of the Board; Joe L. Walling, President; Allan A. Catanzaro, Executive Vice President & Cashier; H. Nick Holt, Executive Vice President; Edward R. Butler, Audrey A. Carver, Madlyn T. Doran, Donna R. Swink, Senior Vice Presidents; Carroll J. Willis, Jr., Auditor; James L. Grubbs, Legal Counsel.

Directors: Aubrey E. Austin, Jr., Frank M. Blenkhorn, Bruce C. Blickensderfer, Audrey A. Carver, John E. Gilmore, L. Wayne Harding, Charles F. Hathaway, Stephen P. Jeffries, Ralph W. Kiewit, R. Parker Sullivan, Joe L. Walling.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		12,640
U. S. Treasury securities		13,446
Obligations of U.S. Gov't agencies, etc.		16,028
Obligations of States and political subdivisions		38,029
Other bonds, notes, and debentures		35
Loans (excluding unearned income)	189,907	
LESS: Reserve for possible loan losses	1,464	
Loans (net)		188,443
Bank premises, furniture and fixtures		6,849
Other assets		6,075
Total Assets		281,545

LIABILITIES

Demand deposits (IPC)		86,820
Time and savings deposits (IPC)		152,239
Deposits of U.S. Government		491
Deposits of States and municipalities		15,959
Certified and officers checks		355
Total Domestic Deposits	255,864	
Demand deposits	87,794	
Time and savings deposits	168,070	
Total Domestic and Foreign Deposits		255,864
Other liabilities		5,453
Total Liabilities		261,317
Subordinated notes and debentures		1,417

EQUITY CAPITAL

Common stock		3,695
Surplus		4,647
Undivided profits		10,469
Total Equity Capital		18,811
Total Liabilities and Equity Capital		281,545

Subsidiary: Santa Monica Bay Investment Corporation.
Branch offices (7): Los Angeles, Malibu, Marina del Rey, Pacific Palisades, Santa Monica (3).
Extension of banking office(4): Santa Monica (4).

Santa Monica Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	21,906
Income on Federal funds sold	1,173
Interest and dividends on investments	4,940
Income from direct lease financing	7
Trust department income	406
Other operating income	1,792
Total operating income	30,224

OPERATING EXPENSE

Salaries and employee benefits	6,732
Interest on deposits	12,042
Interest on Federal funds purchased and other borrowings	328
Occupancy and furniture and equipment expense	1,401
Provision for loan losses	437
Other operating expense	2,998
Total operating expense	23,938
NET OPERATING INCOME	6,286
Applicable income taxes	2,236
Income before extraordinary items	4,050
Net securities gains (losses)	-26
Extraordinary charges (credits)	
NET INCOME	4,024
Other increases (decreases) in capital	-12
Cash dividends paid	567
NET CHANGE IN CAPITAL	3,445

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	10,305
(b) Stocks	15,015
(c) Real Estate Loans	3,692
(d) Other Loans	1,197
(e) Real Estate	7,991
(f) Savings and Loan, Other Thrift Deposits	1,652
(g) Miscellaneous	273
Time Deposits:	
(a) Own Bank	5,888
(b) Other Banks	100
Demand Deposits:	
(a) Own Bank	920
Agency,Safekeeping,Custodian, and Escrow Investments	34,912
Advances or Overdrafts	50
Total Assets	81,995

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	11,301
(b) Personal Living Trusts	12,789
(c) Employee Benefit Trusts	21,680
(d) Collective Investment Funds	4,125
(e) Less units of Collective Investment Funds	-4,070
Total Fiduciary Accounts	45,825
Agency,Safekeeping,Custodian, and Escrow Accounts	36,120
Due to Commercial Department, Advances or Overdrafts	50
Total Liabilities	81,995
Market value-Securities deposited with State Treasurer: Court	509
Market value-Securities deposited with State Treasurer: Private	120

Savings Bank of Mendocino County

Incorporated November 28, 1903

200 No. School St., Ukiah 95482 **Tel: (707) 462-6613**

Principal Officers: Charles Shimmin, Chairman of the Board; Charles B. Mannon, President; Floyd A. Ross, Executive Vice President & Secretary; Roger K. Howard, Senior Vice President; Wayne E. Pittman, Vice President & Cashier; Martin J. Lombardi, Vice President; Stella Moschetti, Assistant Vice President.

Directors: E. T. Baxman, Frank A. Branson, Charles B. Mannon, Henry E. Mercer, L.M. Ruddick, Joseph B. Scott, Charles Shimmin.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		5,917
U. S. Treasury securities		2,011
Obligations of U.S. Gov't agencies, etc.		12,456
Obligations of States and political subdivisions		18,496
Federal funds sold, etc.		2,200
Loans (excluding unearned income)	73,189	
LESS: Reserve for possible loan losses	540	
Loans (net)		72,649
Bank premises, furniture and fixtures		1,668
Other real estate owned		207
Other assets		2,532
Total Assets		118,136

LIABILITIES

Demand deposits (IPC)		17,288
Time and savings deposits (IPC)		82,226
Deposits of U.S. Government		191
Deposits of States and municipalities		5,783
Deposits of commercial banks		44
Certified and officers checks		1,322
Total Domestic Deposits	106,854	
Demand deposits	19,066	
Time and savings deposits	87,788	
Total Domestic and Foreign Deposits		106,854
Mortgage indebtedness		80
Other liabilities		1,910
Total Liabilities		108,844

EQUITY CAPITAL

Common stock	2,500
Surplus	3,500
Undivided profits	2,403
Reserve for contingencies, etc.	889
Total Equity Capital	9,292
Total Liabilities and Equity Capital	118,136

Subsidiary: Savings Bank Building Corporation.
Branch offices (6): Fort Bragg, Hopland, Mendocino, Redwood Valley, Ukiah (2).

Savings Bank of Mendocino County —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,670
Interest on balances with banks	1
Income on Federal funds sold	580
Interest and dividends on investments	2,167
Other operating income	493
Total operating income	11,911

OPERATING EXPENSE

Salaries and employee benefits	2,011
Interest on deposits	6,806
Occupancy and furniture and equipment expense	428
Provision for loan losses	310
Other operating expense	738
Total operating expense	10,293
NET OPERATING INCOME	1,618
Applicable income taxes	346
Income before extraordinary items	1,272
Net securities gains (losses)	-56
Extraordinary charges (credits)	
NET INCOME	1,216
Other increases (decreases) in capital	25
Cash dividends paid	300
NET CHANGE IN CAPITAL	941

Scott Valley Bank

Incorporated February 4, 1902

515 So. Broadway, Yreka 96097 Tel: (916) 842-6141

Principal Officers: O.B. Parks, President; Errol K. DeRose, Senior Vice President; William V. Ehlen, Senior Vice President and Cashier; Michael P. Newton, Secretary-Treasurer.

Directors: Dola Brahs, Randolph C. Collier, John B. Crook, Howard J. Finn, Gil Foster, Tom E. Goucher, William A. Ingram, O.J. LeBaron, Luke Lange, O.B. Parks, Albert H. Newton, Jr., Michael P. Newton, Ernest P. Smith, James Wilson.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		7,986
U. S. Treasury securities		2,201
Obligations of U.S. Gov't agencies, etc.		1,700
Obligations of States and political subdivisions		5,265
Other bonds, notes, and debentures		87
Federal funds sold, etc.		1,700
Loans (excluding unearned income)	23,257	
LESS: Reserve for possible loan losses	237	
Loans (net)		23,020
Bank premises, furniture and fixtures		704
Other real estate owned		84
Other assets		1,014
Total Assets		43,761

LIABILITIES

Demand deposits (IPC)		10,587
Time and savings deposits (IPC)		26,440
Deposits of U.S. Government		12
Deposits of States and municipalities		2,215
Certified and officers checks		541
Total Domestic Deposits	39,795	
Demand deposits	11,507	
Time and savings deposits	28,288	
Total Domestic and Foreign Deposits		39,795
Mortgage indebtedness		29
Other liabilities		741
Total Liabilities		40,565

EQUITY CAPITAL

Common stock	400
Surplus	1,000
Undivided profits	1,746
Reserve for contingencies, etc.	50
Total Equity Capital	3,196
Total Liabilities and Equity Capital	43,761

Branch offices (3): Etna, Fort Jones, Happy Camp.
Place of business: Yreka (seasonal).

Scott Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,724
Interest on balances with banks	297
Income on Federal funds sold	700
Interest and dividends on investments	854
Other operating income	163
Total operating income	4,738
OPERATING EXPENSE	
Salaries and employee benefits	841
Interest on deposits	2,488
Occupancy and furniture and equipment expense	237
Provision for loan losses	20
Other operating expense	356
Total operating expense	3,942
NET OPERATING INCOME	796
Applicable income taxes	187
Income before extraordinary items	609
Net securities gains (losses)	-41
Extraordinary charges (credits)	
NET INCOME	568
NET CHANGE IN CAPITAL	568

Sierra Security Bank

Incorporated August 21, 1978

100 Grand Avenue, Susanville 96130 Tel: (916) 257-5013

Principal Officers: Gerald R. Forbis, President; Frank S. Onions, Vice President & Cashier.

Directors: Dushan Angius, Jr., Alvin G. Blickenstaff, Sheldon Coffelt, Bettifae Cor' r. Donald Dustman, Bernard Finizio, Orlo Fletcher, Gary F. Woolverton.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		482
Obligations of U.S. Gov't agencies, etc.		500
Federal funds sold, etc.		750
Loans (excluding unearned income)	4,619	
LESS: Reserve for possible loan losses	18	
Loans (net)		4,601
Bank premises, furniture and fixtures		701
Other assets		211
Total Assets		7,245

LIABILITIES

Demand deposits (IPC)		1,261
Time and savings deposits (IPC)		4,292
Deposits of U.S. Government		4
Deposits of States and municipalities		267
Certified and officers checks		85
Total Domestic Deposits	5,909	
Demand deposits	1,350	
Time and savings deposits	4,559	
Total Domestic and Foreign Deposits		5,909
Federal funds purchased, etc.		65
Other liabilities for borrowed money		6
Mortgage indebtedness		151
Other liabilities		76
Total Liabilities		6,207

EQUITY CAPITAL

Common stock	1,060
Surplus	152
Undivided profits	-174
Total Equity Capital	1,038
Total Liabilities and Equity Capital	7,245

Branch office: Chester.

Sierra Security Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	428
Interest on balances with banks	108
Income on Federal funds sold	94
Interest and dividends on investments	16
Other operating income	64
Total operating income	710
OPERATING EXPENSE	
Salaries and employee benefits	223
Interest on deposits	239
Occupancy and furniture and equipment expense	75
Provision for loan losses	49
Other operating expense	205
Total operating expense	791
NET OPERATING INCOME	-81
Income before extraordinary items	-81
Extraordinary charges (credits)	
NET INCOME	-81
Other increases (decreases) in capital	227
NET CHANGE IN CAPITAL	146

Simi Valley Bank

Incorporated November 1, 1979

1475 East Los Angeles Avenue, Simi Valley 93065 Tel: (805) 581-2800

Principal Officers: Robert C. Landegger, Chairman of the Board; William R. Kilcrease, President.

Directors: James C. Basile, William R. Kilcrease, Robert C. Landegger, Robert E. Pegg, Richard F. Rhoads, James N. Smith, Riley J. Spencer, Jr., Michael Schweitzer.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		146
U. S. Treasury securities		180
Obligations of U.S. Gov't agencies, etc.		100
Corporate stock		46
Federal funds sold, etc.		1,500
Loans (excluding unearned income)	1,291	
LESS: Reserve for possible loan losses		
Loans (net)		1,291
Bank premises, furniture and fixtures		1,249
Other assets		124
Total Assets		4,636

LIABILITIES

Demand deposits (IPC)		1,049
Time and savings deposits (IPC)		1,354
Deposits of U.S. Government		1
Certified and officers checks		430
Total Domestic Deposits	2,834	
Demand deposits	1,480	
Time and savings deposits	1,354	
Total Domestic and Foreign Deposits		2,834
Other liabilities for borrowed money		151
Mortgage indebtedness		391
Other liabiiities		8
Total Liabilities		3,384

EQUITY CAPITAL

Common stock	1,200
Surplus	300
Undivided profits	-248
Total Equity Capital	1,252
Total Liabilities and Equity Capital	4,636

Solano County Bank

Incorporated December 26, 1969

800 Jefferson St., Fairfield 94533 Tel: (707) 422-6800

Principal Officers: Richard M. Valeriote, M.D., Chairman of the Board; William J. Pike, President and Chief Executive Officer; Walter D. Bonhag, Vice President & Cashier; J. N. Ballinger, Vice President; Billy Yarbrough, Secretary; Robert Scofield, Treasurer.

Directors: John Carlisle, Arthur J. Engell, Robert Heggen, Linzie E. Kramer, William Pike, Richard C. Rowland, Robert W. Scofield, George J. Tomasini, Richard M. Valeriote, M.D., Billy Yarbrough.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		795
U. S. Treasury securities		729
Obligations of U.S. Gov't agencies, etc.		1,450
Obligations of States and political subdivisions		1,229
Federal funds sold, etc.		1,400
Loans (excluding unearned income)	15,962	
LESS: Reserve for possible loan losses	145	
Loans (net)		15,817
Direct lease financing		337
Bank premises, furniture and fixtures		1,757
Other assets		2,385
Total Assets		25,899

LIABILITIES

Demand deposits (IPC)		8,159
Time and savings deposits (IPC)		10,688
Deposits of U.S. Government		4
Deposits of States and municipalities		2,793
Certified and officers checks		423
Total Domestic Deposits	22,067	
Demand deposits	9,049	
Time and savings deposits	13,018	
Total Domestic and Foreign Deposits		22,067
Federal funds purchased, etc.		11
Mortgage indebtedness		437
Other liabilities		1,735
Total Liabilities		24,250

EQUITY CAPITAL

Common stock		628
Surplus		682
Undivided profits		339
Total Equity Capital		1,649
Total Liabilities and Equity Capital		25,899

Parent company: Central Banking System, Inc.
Subsidiary: Solano Capital Corporation.
Branch offices (3): Fairfield, Suisun City, Vacaville.

Solano County Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,692
Interest on balances with banks	13
Income on Federal funds sold	148
Interest and dividends on investments	222
Income from direct lease financing	52
Other operating income	249
Total operating income	2,376

OPERATING EXPENSE

Salaries and employee benefits	844
Interest on deposits	907
Interest on Federal funds purchased and other borrowings	23
Occupancy and furniture and equipment expense	183
Provision for loan losses	96
Other operating expense	405
Total operating expense	2,458
NET OPERATING INCOME	-82
Applicable income taxes	-42
Income before extraordinary items	-40
Extraordinary charges (credits)	
NET INCOME	-40
Other increases (decreases) in capital	400
Cash dividends paid	20
NET CHANGE IN CAPITAL	340

South Coast Bank

Established April 21, 1975

890 Baker St., Costa Mesa 92626 **Tel: (714) 540-5300**

Principal Officers: Nick J. Florio, President; Mary Ale, Vice President & Cashier.

Directors: Thomas H. Blandi, Nick J. Florio, Mark Hurwitz, Benjamin B. Indes, Albert Perelstein.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,756
U. S. Treasury securities		1,357
Obligations of U.S. Gov't agencies, etc.		2,751
Obligations of States and political subdivisions		2,257
Federal funds sold, etc.		13,100
Loans (excluding unearned income)	35,892	
LESS: Reserve for possible loan losses	216	
Loans (net)		35,676
Bank premises, furniture and fixtures		2,810
Other assets		1,727
Total Assets		62,434

LIABILITIES

Demand deposits (IPC)		11,432
Time and savings deposits (IPC)		39,006
Deposits of U.S. Government		38
Deposits of States and municipalities		5,950
Certified and officers checks		1,010
Total Domestic Deposits	57,436	
Demand deposits	12,480	
Time and savings deposits	44,956	
Total Domestic and Foreign Deposits		57,436
Other liabilities		1,737
Total Liabilities		59,173

EQUITY CAPITAL

Common stock		1,210
Surplus		1,608
Undivided profits		443
Total Equity Capital		3,261
Total Liabilities and Equity Capital		62,434

Branch office: Fountain Valley.
Places of business: Palm Springs.

South Coast Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,672
Income on Federal funds sold	854
Interest and dividends on investments	348
Other operating income	402
Total operating income	5,276

OPERATING EXPENSE

Salaries and employee benefits	987
Interest on deposits	2,189
Occupancy and furniture and equipment expense	264
Provision for loan losses	47
Other operating expense	1,122
Total operating expense	4,609
NET OPERATING INCOME	667
Applicable income taxes	205
Income before extraordinary items	462
Extraordinary charges (credits)	
NET INCOME	462
Other increases (decreases) in capital	127
Cash dividends paid	1
NET CHANGE IN CAPITAL	588

Southwest Bank

Incorporated September 1, 1960

1737 W. Vista Way, Vista 92083 Tel: (714) 726-5870

Principal Officers: R.R. Robinson, Chairman of the Board; Sidney Fox, Vice Chairman of the Board & Chief Executive Officer; Kenneth G. Williams, President; Thomas C. Cottle, John H. Hilton, Jr., Frank Mercardante, Nancy Neiswender, Donald Schempp, Senior Vice Presidents; Paul M. Weil, Secretary; J. Neal Estes, Treasurer.

Directors: Thomas L. Duque, J. Neal Estes, Sidney Fox, Gordon Lacy, Herschell G. Larrick, Jr., Richard A. Lumsden, E. T. McFadden, Jr., Mary R. McLeod, Victor H. Pinckney, Jr., R.R. Robinson, Robert A. Schoeffler, Paul M. Weil, Kenneth G. Williams.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		27,168
U. S. Treasury securities		9,620
Obligations of U.S. Gov't agencies, etc.		11,892
Obligations of States and political subdivisions		13,558
Federal funds sold, etc.		11,000
Loans (excluding unearned income)	158,585	
LESS: Reserve for possible loan losses	1,128	
Loans (net)		157,457
Direct lease financing		1,066
Bank premises, furniture and fixtures		9,836
Other assets		6,084
Total Assets		247,681

LIABILITIES

Demand deposits (IPC)		66,319
Time and savings deposits (IPC)		125,519
Deposits of U.S. Government		246
Deposits of States and municipalities		20,753
Deposits of commercial banks		1,000
Certified and officers checks		5,155
Total Domestic Deposits	218,992	
Demand deposits	72,837	
Time and savings deposits	146,155	
Total Domestic and Foreign Deposits		218,992
Federal funds purchased, etc.		2,748
Other liabilities for borrowed money		3,525
Other liabilities		2,273
Total Liabilities		227,538
Subordinated notes and debentures		3,966

EQUITY CAPITAL

Preferred stock	4,481
Common stock	6,319
Surplus	428
Undivided profits	4,949
Total Equity Capital	16,177
Total Liabilities and Equity Capital	247,681

Branch offices (17): Carlsbad, El Toro, Encinitas, Escondido (2), Fallbrook, Hemet, Laguna Beach, Leucadia, Mission Viejo, Oceanside, San Diego (2), San Marcos, Solana Beach, Vista (2).

Places of business: Vista (2).

Southwest Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	20,600
Income on Federal funds sold	591
Interest and dividends on investments	2,336
Income from direct lease financing	61
Other operating income	3,317
Total operating income	26,905

OPERATING EXPENSE

Salaries and employee benefits	7,199
Interest on deposits	8,836
Interest on Federal funds purchased and other borrowings	871
Occupancy and furniture and equipment expense	3,123
Provision for loan losses	393
Other operating expense	3,907
Total operating expense	24,329
NET OPERATING INCOME	2,576
Applicable income taxes	725
Income before extraordinary items	1,851
Net securities gains (losses)	50
Extraordinary charges (credits)	
NET INCOME	1,901
Other increases (decreases) in capital	-10
Cash dividends paid	1,110
NET CHANGE IN CAPITAL	781

Sterling Bank

Established November 5, 1980

3287 Wilshire Boulevard, Los Angeles 90010 **Tel: (213) 384-4444**

Principal Officers: Allan E. Dalshaug, Chairman of the Board; Peter L. Bustetter, President; Betty L. Shrader, Executive Vice President; Charles W. Brooks, Senior Private Banker.

Directors: Peter L. Bustetter, Allan E. Dalshaug, Audrey J. Fimpler, Robert J. Schiller, Gil N. Schwartzberg, John G. Sperling, Philip W. Twente, Michael Wagner.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,187
U. S. Treasury securities		390
Obligations of U.S. Gov't agencies, etc.		1,000
Federal funds sold, etc.		1,500
Loans (excluding unearned income)	15,158	
LESS: Reserve for possible loan losses	80	
Loans (net)		15,078
Bank premises, furniture and fixtures		532
Other assets		490
Total Assets		20,177

LIABILITIES

Demand deposits (IPC)		5,367
Time and savings deposits (IPC)		7,882
Deposits of U.S. Government		9
Deposits of commercial banks		53
Certified and officers checks		1,368
Total Domestic Deposits	14,679	
Demand deposits	6,797	
Time and savings deposits	7,882	
Total Domestic and Foreign Deposits		14,679
Federal funds purchased, etc.		944
Other liabilities		135
Total Liabilities		15,758

EQUITY CAPITAL

Common stock	4,421
Undivided profits	-2
Total Equity Capital	4,419
Total Liabilities and Equity Capital	20,177

Sterling Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	62
Interest on balances with banks	1
Income on Federal funds sold	116
Total operating income	179
OPERATING EXPENSE	
Salaries and employee benefits	69
Interest on deposits	19
Occupancy and furniture and equipment expense	14
Provision for loan losses	10
Other operating expense	48
Total operating expense	160
NET OPERATING INCOME	19
Income before extraordinary items	19
Extraordinary charges (credits)	
NET INCOME	19
Other increases (decreases) in capital	4,112
NET CHANGE IN CAPITAL	4,131

Suisun Valley Bank

Incorporated April 14, 1980

1000 Texas Street, Fairfield 94533 **Tel: (707) 422-8882**

Principal Officers: Robert J. Acker, President and Chief Executive Officer; Richard F. Barber, Vice President and Cashier; Mary A. Rose, Vice President; Deborah A. Meekins, Assistant Vice President; Carolyn Holzapple, Corporate Secretary.

Directors: Robert J. Acker, Manuel Baracosa, Mervin Becker, Andrew P. Bosco, Robert J. Carty, Stephen Cole, Lloyd DeBock, Don R. Hancock, A. Vernon Hellwig, Morland G. McManigal, Jack Newell, Jr.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		501
Obligations of U.S. Gov't agencies, etc.		1,101
Federal funds sold, etc.		1,250
Loans (excluding unearned income)	1,512	
LESS: Reserve for possible loan losses	6	
Loans (net)		1,506
Bank premises, furniture and fixtures		223
Other assets		145
Total Assets		4,726
LIABILITIES		
Demand deposits (IPC)		703
Time and savings deposits (IPC)		1,017
Certified and officers checks		64
Total Domestic Deposits	1,784	
Demand deposits	767	
Time and savings deposits	1,017	
Total Domestic and Foreign Deposits		1,784
Federal funds purchased, etc.		542
Other liabilities		21
Total Liabilities		2,347
EQUITY CAPITAL		
Common stock		2,480
Undivided profits		-101
Total Equity Capital		2,379
Total Liabilities and Equity Capital		4,726

The Sumitomo Bank of California

Incorporated November 14, 1952

365 California St., San Francisco 94104 Tel: (415) 445-8000

Principal Officers: Hirotaro Higuchi, Chairman of the Board; N. Akamatsu, President and Chief Executive Officer; I. Kurokawa, K. Yoshida, Executive Vice Presidents; N. Miyakoda, S. Nagata, Senior Vice Presidents; J. S. Kusaba, Senior Vice President and Secretary; J. Saito, Vice President, Cashier and Treasurer; R. Johnsen, Vice President and Auditor.

Directors: J. F. Aiso, N. Akamatsu,S. Aratani, S. L. Cocks, H. Kawai, Y. Shibata, I. Kumagai, I. Kurokawa, J. S. Kusaba, K. Minami, R. Naygrow, D. Parachini, J. Saito, E. J. Schmitt, Y. Shibata, K. Yoshida.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		104,904
U. S. Treasury securities		85,849
Obligations of U.S. Gov't agencies, etc.		7,423
Obligations of States and political subdivisions		150,469
Other bonds, notes, and debentures		7,561
Federal funds sold, etc.		108,200
Loans (excluding unearned income)	1,535,392	
LESS: Reserve for possible loan losses	9,658	
Loans (net)		1,525,734
Bank premises, furniture and fixtures		35,571
Other real estate owned		261
Customers' liability on acceptances outstanding		7,664
Other assets		39,469
Total Assets		2,073,105
LIABILITIES		
Demand deposits (IPC)		351,583
Time and savings deposits (IPC)		1,288,627
Deposits of U.S. Government		789
Deposits of States and municipalities		130,338
Deposits of commercial banks		16,484
Certified and officers checks		15,794
Total Domestic Deposits	1,803,615	
Demand deposits	385,051	
Time and savings deposits	1,418,564	
Deposits in Foreign Offices		24,267
Total Domestic and Foreign Deposits		1,827,882
Federal funds purchased, etc.		38,023
Other liabilities for borrowed money		51,056
Mortgage indebtedness		2,822
Acceptances executed and outstanding		7,664
Other liabilities		29,988
Total Liabilities		1,957,435
Subordinated notes and debentures		36,290
EQUITY CAPITAL		
Common stock		15,351
Surplus		40,410
Undivided profits		23,619
Total Equity Capital		79,380
Total Liabilities and Equity Capital		2,073,105

Parent company: The Sumitomo Bank, Ltd., Osaka, Japan.

Branch offices (46): Anaheim (3), Buena Park, Claremont, Costa Mesa, Cupertino, Fremont, Fresno, Gardena, Hacienda Heights, Hayward (2), Hollywood, Long Beach (2), Los Angeles (7), Monterey, Monterey Park, Mountain View, Oakland, Oxnard, Pleasant Hill, Pomona, Sacramento (3), San Bruno, San Diego, San Francisco (4), San Jose (2), San Mateo, Santa Monica, Sherman Oaks, Stockton, Torrance, Watsonville, Nassau, Bahamas.

Extensions of banking offices (3): Los Angeles (2), San Francisco.

The Sumitomo Bank of California —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	170,429
Interest on balances with banks	1,396
Income on Federal funds sold	1,575
Interest and dividends on investments	17,307
Trust department income	452
Other operating income	6,546
Total operating income	197,705

OPERATING EXPENSE

Salaries and employee benefits	25,361
Interest on deposits	123,265
Interest on Federal funds purchased and other borrowings	12,801
Occupancy and furniture and equipment expense	8,756
Provision for loan losses	2,400
Other operating expense	11,230
Total operating expense	183,813
NET OPERATING INCOME	13,892
Applicable income taxes	3,274
Income before extraordinary items	10,618
Net securities gains (losses)	120
Extraordinary charges (credits)	
NET INCOME	10,738
Other increases (decreases) in capital	104
Cash dividends paid	3,558
NET CHANGE IN CAPITAL	7,284

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	8,507
(b) Stocks	45,442
(c) Real Estate Loans	5,698
(d) Other Loans	5,207
(e) Real Estate	1,108
(f) Savings and Loan, Other Thrift Deposits	2,785
(g) Miscellaneous	8,480
Time Deposits:	
(a) Own Bank	28,428
(b) Other Banks	6,153
Demand Deposits:	
(a) Own Bank	1,444
Corporate Investments	690
Agency,Safekeeping,Custodian, and Escrow Investments	24,020
Advances or Overdrafts	308
Total Assets	138,270

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	3,736
(b) Personal Living Trusts	9,160
(c) Employee Benefit Trusts	91,706
Total Fiduciary Accounts	104,602
Corporate Accounts	6,848
Agency,Safekeeping,Custodian, and Escrow Accounts	26,512
Due to Commercial Department, Advances or Overdrafts	308
Total Liabilities	138,270
Market value-Securities deposited with State Treasurer: Court	532
Market value-Securities deposited with State Treasurer: Private	132

Sunwest Bank

Incorporated September 18, 1969

535 E. First St., Tustin 92680 Tel: (714) 832-5200

Principal Officers: John J. Harney, Chairman of the Board and President; Robert N. Wakeman, Executive Vice President & Secretary; James G. LeSieur, III, Senior Vice President & Controller.

Directors: John R. Betson, Jr., John J. Harney, Robert M. Oster, Jerome A. Stewart, Robert N. Wakeman.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		10,107
U. S. Treasury securities		3,363
Obligations of States and political subdivisions		4,424
Other bonds, notes, and debentures		10
Federal funds sold, etc.		4,145
Loans (excluding unearned income)	82,209	
LESS: Reserve for possible loan losses	755	
Loans (net)		81,454
Direct lease financing		3,428
Bank premises, furniture and fixtures		4,573
Other real estate owned		185
Other assets		4,447
Total Assets		116,136

LIABILITIES

Demand deposits (IPC)		38,152
Time and savings deposits (IPC)		51,562
Deposits of U.S. Government		1,268
Deposits of States and municipalities		8,522
Certified and officers checks		3,105
Total Domestic Deposits	102,609	
Demand deposits	41,378	
Time and savings deposits	61,231	
Total Domestic and Foreign Deposits		102,609
Other liabilities		2,660
Total Liabilities		105,269
Subordinated notes and debentures		2,464

EQUITY CAPITAL

Common stock	1,009
Surplus	3,053
Undivided profits	4,341
Total Equity Capital	8,403
Total Liabilities and Equity Capital	116,136

Branch offices (3): Fullerton, Newport Beach, Orange.
Place of business: Riverside.

Sunwest Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	12,572
Interest on balances with banks	104
Income on Federal funds sold	1,563
Interest and dividends on investments	392
Income from direct lease financing	417
Other operating income	795
Total operating income	15,843
OPERATING EXPENSE	
Salaries and employee benefits	3,609
Interest on deposits	5,005
Interest on Federal funds purchased and other borrowings	380
Occupancy and furniture and equipment expense	1,028
Provision for loan losses	360
Other operating expense	2,216
Total operating expense	12,598
NET OPERATING INCOME	3,245
Applicable income taxes	1,415
Income before extraordinary items	1,830
Extraordinary charges (credits)	
NET INCOME	1,830
Other increases (decreases) in capital	199
NET CHANGE IN CAPITAL	2,029

Timberline Community Bank

Incorporated June 6, 1980

123 North Main St., Yreka 96097
Tel: (916) 842-6191

Principal Officers: Gerald E. Mosher, President & Chief Executive Officer; Louis R. Linville, Senior Vice President & Cashier; Barbara Greer, Assistant Vice President & Loan Officer; Jerry Bailey, Ruth Lorenz, Assistant Cashiers.

Directors: Robert E. Carlson, G. J. Collins, Charles J. Cooley, Jackson W. Cortright, James J. Davidson, Richard S. Day, Leland Domeyer, Norman E. Fiock, Diedrich J. Kuck, Louis R. Linville, Gerald E. Mosher.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		887
Obligations of U.S. Gov't agencies, etc.		747
Federal funds sold, etc.		1,000
Loans (excluding unearned income)	6,758	
LESS: Reserve for possible loan losses	15	
Loans (net)		6,743
Bank premises, furniture and fixtures		563
Other assets		165
Total Assets		10,105

LIABILITIES

Demand deposits (IPC)		1,947
Time and savings deposits (IPC)		6,024
Deposits of U.S. Government		14
Deposits of States and municipalities		34
Certified and officers checks		75
Total Domestic Deposits	8,094	
Demand deposits	2,053	
Time and savings deposits	6,041	
Total Domestic and Foreign Deposits		8,094
Other liabilities		34
Total Liabilities		8,128

EQUITY CAPITAL

Common stock		2,200
Undivided profits		-223
Total Equity Capital		1,977
Total Liabilities and Equity Capital		10,105

Timberline Community Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	171
Income on Federal funds sold	162
Interest and dividends on investments	25
Other operating income	13
Total operating income	371

OPERATING EXPENSE

Salaries and employee benefits	180
Interest on deposits	99
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	78
Other operating expense	184
Total operating expense	542
NET OPERATING INCOME	-171
Income before extraordinary items	-171
Extraordinary charges (credits)	
NET INCOME	-171
Other increases (decreases) in capital	2,127
NET CHANGE IN CAPITAL	1,956

Tokai Bank of California

Incorporated March 25, 1963

534 West Sixth St., Los Angeles 90014 Tel: (213) 972-0200

Principal Officers: Shigemitsu Miyake, Chairman of the Board; Akira Izumi, President; Ichiro Higashimoto, Executive Vice President; J. Richard Belliston, Senior Vice President Chief Financial Officer and Secretary; Paul Harris, George Saiki, Senior Vice President.

Directors: Harold Crozier, S. Alfred Halgren, David Hall, Akira Izumi, Shigemitsu Miyake, Fumioki Oguri, Yoshinobu Okada, Thomas D. Phelps, Esq., George Saiki, Yoji Taguchi.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		3,138
U. S. Treasury securities		5,734
Obligations of U.S. Gov't agencies, etc.		7,328
Obligations of States and political subdivisions		12,758
Other bonds, notes, and debentures		2,798
Federal funds sold, etc.		10,000
Loans (excluding unearned income)	112,529	
LESS: Reserve for possible loan losses	1,329	
Loans (net)		111,200
Bank premises, furniture and fixtures		2,392
Other real estate owned		143
Other assets		3,696
Total Assets		159,187
LIABILITIES		
Demand deposits (IPC)		29,010
Time and savings deposits (IPC)		77,298
Deposits of U.S. Government		134
Deposits of States and municipalities		18,413
Deposits of commercial banks		9,720
Certified and officers checks		4,891
Total Domestic Deposits	139,466	
Demand deposits	37,709	
Time and savings deposits	101,757	
Total Domestic and Foreign Deposits		139,466
Other liabilities		2,644
Total Liabilities		142,110
EQUITY CAPITAL		
Common stock		8,470
Surplus		5,237
Undivided profits		3,370
Total Equity Capital		17,077
Total Liabilities and Equity Capital		159,187

Parent company: The Tokai Bank, Ltd.
Branch offices (6): Hermosa Beach, Huntington Beach, Inglewood, Newport Beach, Playa del Rey, San Francisco.

Tokai Bank of California —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	17,788
Income on Federal funds sold	594
Interest and dividends on investments	2,114
Other operating income	694
Total operating income	21,190
OPERATING EXPENSE	
Salaries and employee benefits	3,246
Interest on deposits	11,718
Interest on Federal funds purchased and other borrowings	90
Occupancy and furniture and equipment expense	975
Provision for loan losses	523
Other operating expense	2,317
Total operating expense	18,869
NET OPERATING INCOME	2,321
Applicable income taxes	901
Income before extraordinary items	1,420
Extraordinary charges (credits)	
NET INCOME	1,420
Other increases (decreases) in capital	1
NET CHANGE IN CAPITAL	1,421

Toronto Dominion Bank of California

Incorporated February 18, 1971

114 Sansome St., San Francisco 94104 Tel: (415) 989-4900

Principal Officers: R.R.B. Dickson, Chairman of the Board; J.M. Babcock, A.C. Baillie, Deputy Chairmen; Karl G. Howard, President; A. H. Brawner, Jr., Executive Vice President; John A. Kendall, Charles R. Klugherz, F.D. Nash, Senior Vice Presidents.

Directors: J.M. Babcock, A.C. Baillie, Harry J. Burton, A. H. Brawner, Jr., R.R.B. Dickson, George H. Gallaway, Karl G. Howard, John A. Kendall, Walter G. Olson.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		4,969
U. S. Treasury securities		3,586
Obligations of U.S. Gov't agencies, etc.		4,430
Obligations of States and political subdivisions		1,200
Corporate stock		500
Federal funds sold, etc.		30,000
Loans (excluding unearned income)	119,779	
LESS: Reserve for possible loan losses	822	
Loans (net)		118,957
Bank premises, furniture and fixtures		3,187
Other assets		3,541
Total Assets		170,370

LIABILITIES

Demand deposits (IPC)		18,893
Time and savings deposits (IPC)		90,876
Deposits of U.S. Government		17
Deposits of States and municipalities		187
Deposits of commercial banks		32,901
Certified and officers checks		3,859
Total Domestic Deposits	146,733	
Demand deposits	24,907	
Time and savings deposits	121,826	
Total Domestic and Foreign Deposits		146,733
Federal funds purchased, etc.		5,928
Other liabilities for borrowed money		174
Other liabilities		3,408
Total Liabilities		156,243

EQUITY CAPITAL

Common stock	8,000
Surplus	2,750
Undivided profits	3,377
Total Equity Capital	14,127
Total Liabilities and Equity Capital	170,370

Parent company: The Toronto-Dominion Bank, Toronto, Ontario, Canada.
Branch offices (3): Beverly Hills, Irvine, Los Angeles.

Toronto Dominion Bank of California —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	17,601
Income on Federal funds sold	1,688
Interest and dividends on investments	1,518
Other operating income	1,402
Total operating income	22,209
OPERATING EXPENSE	
Salaries and employee benefits	2,932
Interest on deposits	12,752
Interest on Federal funds purchased and other borrowings	597
Occupancy and furniture and equipment expense	1,247
Provision for loan losses	420
Other operating expense	1,440
Total operating expense	19,388
NET OPERATING INCOME	2,821
Applicable income taxes	1,372
Income before extraordinary items	1,449
Net securities gains (losses)	23
Extraordinary charges (credits)	
NET INCOME	1,472
Other increases (decreases) in capital	85
NET CHANGE IN CAPITAL	1,557

Torrey Pines Bank

Incorporated October 23, 1978

245 Santa Helena, Solana Beach 92075 **Tel: (714) 755-0173**

Principal Officers: Edward S. George, President; Dennis L. Kern, Senior Vice President & Cashier; Allan W. Severson, Vice President & Senior Loan Officer.

Directors: Robert K. Adams, Douglas O. Allred, Ross Daily, Nicholas L. Frazee, Edward George, Theodore E. Gildred, Frank B. Harriman, David W. Hill, Thomas T. Laughlin, James U. Lemke, John C. Mabee, John J. Parks, Charles T. Rosen, Harold G. Sadler, Thomas E. Storms, Paul K, Tchang, Thomas W. Tomlinson, Ludwig Weindling, Stephen S. Wheeler, Roger S. Woolley.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,470
U. S. Treasury securities		401
Obligations of U.S. Gov't agencies, etc.		1,300
Federal funds sold, etc.		10,310
Loans (excluding unearned income)	14,684	
LESS: Reserve for possible loan losses	104	
Loans (net)		14,580
Bank premises, furniture and fixtures		1,928
Other assets		576
Total Assets		30,565

LIABILITIES

Demand deposits (IPC)		10,808
Time and savings deposits (IPC)		14,584
Deposits of U.S. Government		224
Certified and officers checks		964
Total Domestic Deposits	26,580	
Demand deposits	11,996	
Time and savings deposits	14,584	
Total Domestic and Foreign Deposits		26,580
Mortgage indebtedness		1,155
Other liabilities		203
Total Liabilities		27,938

EQUITY CAPITAL

Common stock	1,827
Surplus	713
Undivided profits	87
Total Equity Capital	2,627
Total Liabilities and Equity Capital	30,565

Branch office: Fallbrook.
Extension of banking office: Solana Beach.

Torrey Pines Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,751
Income on Federal funds sold	234
Interest and dividends on investments	152
Other operating income	118
Total operating income	2,255

OPERATING EXPENSE

Salaries and employee benefits	504
Interest on deposits	917
Interest on Federal funds purchased and other borrowings	5
Occupancy and furniture and equipment expense	190
Provision for loan losses	210
Other operating expense	471
Total operating expense	2,297
NET OPERATING INCOME	-42
Income before extraordinary items	-42
Net securities gains (losses)	-4
Extraordinary charges (credits)	
NET INCOME	-46
NET CHANGE IN CAPITAL	-46

Town & Country Bank

Incorporated March 13, 1979

12535 Seal Beach Blvd., Seal Beach 90740 **Tel: (213) 594-9783**

Principal Officers: Jay T. Covington, President; James M. Preston, Senior Vice President; Irma I. Carel, Vice President & CashierRobert J. Pond, Assistant Vice President, Shirley E. Duncan, Assistant Cashier.

Directors: Robert C. Bresnan, Jay T. Covington, James L. Duncan, Robert D. Halcomb, James F. Loos, D.D.S., Mercer L. Morgan, Alan Pollock.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		593
U. S. Treasury securities		1,353
Obligations of U.S. Gov't agencies, etc.		1,400
Federal funds sold, etc.		1,850
Loans (excluding unearned income)	7,881	
LESS: Reserve for possible loan losses	16	
Loans (net)		7,865
Bank premises, furniture and fixtures		1,208
Other assets		441
Total Assets		14,710

LIABILITIES

Demand deposits (IPC)		1,790
Time and savings deposits (IPC)		10,446
Deposits of U.S. Government		6
Certified and officers checks		265
Total Domestic Deposits	12,507	
Demand deposits	2,061	
Time and savings deposits	10,446	
Total Domestic and Foreign Deposits		12,507
Federal funds purchased, etc.		184
Other liabilities		225
Total Liabilities		12,916

EQUITY CAPITAL

Common stock	2,198
Undivided profits	-404
Total Equity Capital	1,794
Total Liabilities and Equity Capital	14,710

Town & Country Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	190
Interest on balances with banks	14
Income on Federal funds sold	212
Interest and dividends on investments	95
Other operating income	32
Total operating income	543

OPERATING EXPENSE

Salaries and employee benefits	219
Interest on deposits	207
Interest on Federal funds purchased and other borrowings	25
Occupancy and furniture and equipment expense	134
Provision for loan losses	9
Other operating expense	218
Total operating expense	812
NET OPERATING INCOME	-269
Income before extraordinary items	-269
Extraordinary charges (credits)	
NET INCOME	-269
Other increases (decreases) in capital	2,111
NET CHANGE IN CAPITAL	1,842

Trans-World Bank

Incorporated January 14, 1953

5400 Van Nuys Blvd., Sherman Oaks 91401 Tel: (213) 783-7501

Principal Officers: D.H. Hender, President and Chief Executive Officer; Ron Hawes, Vice President Operations; Howard Stanke, Vice President, Controller and Secretary.

Directors: Alvin Blaine, Robert Buckley, Louis J. Galen, David H. Hender, Warren Kingsley, Robert T. Souter, Robert H. Wallerstein.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		4,714
U. S. Treasury securities		8,809
Obligations of U.S. Gov't agencies, etc.		5,244
Obligations of States and political subdivisions		7,050
Other bonds, notes, and debentures		1,847
Federal funds sold, etc.		12,455
Loans (excluding unearned income)	65,625	
LESS: Reserve for possible loan losses	689	
Loans (net)		64,936
Bank premises, furniture and fixtures		2,310
Other assets		1,716
Total Assets		109,081

LIABILITIES

Demand deposits (IPC)		31,320
Time and savings deposits (IPC)		50,938
Deposits of U.S. Government		12
Deposits of States and municipalities		10,354
Certified and officers checks		1,814
Total Domestic Deposits	94,438	
Demand deposits	33,146	
Time and savings deposits	61,292	
Total Domestic and Foreign Deposits		94,438
Federal funds purchased, etc.		6,190
Other liabilities for borrowed money		677
Mortgage indebtedness		147
Other liabilities		1,343
Total Liabilities		102,795
Subordinated notes and debentures		175

EQUITY CAPITAL

Common stock		1,363
Surplus		2,921
Undivided profits		1,827
Total Equity Capital		6,111
Total Liabilities and Equity Capital		109,081

Branch offices (7): Canyon Country, Los Angeles (5), San Fernando.
Place of business: Van Nuys.

Trans-World Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,120
Income on Federal funds sold	756
Interest and dividends on investments	1,591
Other operating income	1,123
Total operating income	11,590
OPERATING EXPENSE	
Salaries and employee benefits	2,647
Interest on deposits	4,714
Interest on Federal funds purchased and other borrowings	351
Occupancy and furniture and equipment expense	851
Provision for loan losses	355
Other operating expense	1,626
Total operating expense	10,544
NET OPERATING INCOME	1,046
Applicable income taxes	333
Income before extraordinary items	713
Net securities gains (losses)	6
Extraordinary charges (credits)	
NET INCOME	719
Other increases (decreases) in capital	6
NET CHANGE IN CAPITAL	725

Tri-Counties Bank

Incorporated June 26, 1974

780 Mangrove Avenue, Chico 95926 Tel: (916) 345-5151

Principal Officers: Wendell Lundberg, Chairman of the Board; Robert H. Steveson, President; D.V. Carter, Executive Vice President; Joan Jones, Senior Vice President & Cashier; Jim Mabry, Vice President & Loan Administrator.

Directors: Everett B. Beich, Donald J. Casey, DeWayne E. Caviness, Gerald Compton, Vernon Fish, George H. Hacke, J. Herod Hall, Sankey M. Hall, Jr., Fred Hignell, III, Wendell J. Lundberg, Wayne Meeks, Donald E. Murphy, Robert J. Stern, Robert H. Steveson, Alex A. Vereschagin, Jr.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		2,990
U. S. Treasury securities		4,384
Obligations of U.S. Gov't agencies, etc.		5,897
Obligations of States and political subdivisions		1,558
Loans (excluding unearned income)	66,396	
LESS: Reserve for possible loan losses	120	
Loans (net)		66,276
Bank premises, furniture and fixtures		6,127
Other real estate owned		314
Investments in unconsolidated subsidiaries		347
Other assets		5,563
Total Assets		93,456
LIABILITIES		
Demand deposits (IPC)		19,575
Time and savings deposits (IPC)		49,499
Deposits of U.S. Government		106
Deposits of States and municipalities		8,036
Certified and officers checks		922
Total Domestic Deposits	78,138	
Demand deposits	21,005	
Time and savings deposits	57,133	
Total Domestic and Foreign Deposits		78,138
Federal funds purchased, etc.		2,000
Other liabilities for borrowed money		290
Mortgage indebtedness		995
Other liabilities		2,309
Total Liabilities		83,732
Subordinated notes and debentures		3,868
EQUITY CAPITAL		
Common stock		2,989
Surplus		1,990
Undivided profits		877
Total Equity Capital		5,856
Total Liabilities and Equity Capital		93,456

Subsidiaries: Shasta Securities Corporation; Tri Counties Bank Real Estate Corporation.
Branch offices (10): Bieber, Burney, Chico, Cottonwood, Durham, Fall River Mills, Orland, Palo Cedro, Redding, Willows.

Tri-Counties Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,443
Income on Federal funds sold	132
Interest and dividends on investments	652
Other operating income	302
Total operating income	4,529

OPERATING EXPENSE

Salaries and employee benefits	1,055
Interest on deposits	2,138
Interest on Federal funds purchased and other borrowings	25
Occupancy and furniture and equipment expense	353
Provision for loan losses	61
Other operating expense	699
Total operating expense	4,331
NET OPERATING INCOME	198
Applicable income taxes	19
Income before extraordinary items	179
Net securities gains (losses)	32
Extraordinary charges (credits)	
NET INCOME	211
Other increases (decreases) in capital	1,334
NET CHANGE IN CAPITAL	1,545

Truckee River Bank

Incorporated March 19, 1980

10066 Main Street, Truckee 95734 Tel: (916) 587-9224

Principal Officers: Jerrold T. Henley, President; Mark O. Stebbins, Vice President and Senior Loan Officer; Melinda T. Malone, Vice President and Chief Financial Officer.

Directors: James P. Bezzerides, Patricia F. Callahan, Jerrold T. Henley, Jack V. Leone[illegible]o, William W. McKee, Eric J. Noda, Milton A. Seymour, William Stephens, Donald Strand, Glen R. Stice, Thomas Watson, Clarles C. White.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		516
U. S. Treasury securities		233
Obligations of U.S. Gov't agencies, etc.		750
Federal funds sold, etc.		200
Loans (excluding unearned income)	2,809	
LESS: Reserve for possible loan losses	8	
Loans (net)		2,801
Bank premises, furniture and fixtures		97
Other assets		254
Total Assets		4,851

LIABILITIES

Demand deposits (IPC)		1,503
Time and savings deposits (IPC)		1,816
Certified and officers checks		93
Total Domestic Deposits	3,412	
Demand deposits	1,596	
Time and savings deposits	1,816	
Total Domestic and Foreign Deposits		3,412
Acceptances executed and outstanding		8
Total Liabilities		3,420

EQUITY CAPITAL

Common stock	1,559
Surplus	-15
Undivided profits	-113
Total Equity Capital	1,431
Total Liabilities and Equity Capital	4,851

Union Bank

Incorporated June 22, 1914

445 S. Figueroa St., Los Angeles 90071 Tel: (213) 687-6877

Principal Officers: John F. Harrigan, Chairman of the Board; J.M. Heidt, President; W.R. Howell, Vice Chairman; S.D. Broidy, M.A. Densmore, E.F. Major, D.P. Moen, J. Paik, R.H. Schoubye, Executive Vice Presidents; Jack A. Frazee, Executive Vice President and Chief Financial Officer; L.R. Connelly, Senior Vice President and Cashier; S.B. Stare, Senior Vice President and Treasurer; J.O. Wood, Vice President, Chief Counsel and Secretary; R.J. King, Vice President and Chief Auditor.

Directors: S.L. Abercrombie, The Rt. Hon. Lord Barber, F.W. Clark, Jr., J.P. Giles, Jr., W.R. Gould, P.A. Graham, J. F. Harrigan, G.A. Hart, Jr., F.L. Hartley, John M. Heidt, D.J. McGanney, Jr., Paula Kent Meehan, Dr. Simon Ramo, J.R. Rensch, H. T. Segerstrom, M.V. Smith, G.A. Thatcher.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,461,953
U. S. Treasury securities		243,640
Obligations of U.S. Gov't agencies, etc.		99,395
Obligations of States and political subdivisions		398,316
Other bonds, notes, and debentures		3,399
Corporate stock		12,235
Trading account securities		47,914
Federal funds sold, etc.		79,800
Loans (excluding unearned income)	3,936,570	
LESS: Reserve for possible loan losses	43,924	
Loans (net)		3,892,646
Direct lease financing		137,688
Bank premises, furniture and fixtures		57,284
Other real estate owned		1,660
Customers' liability on acceptances outstanding		307,770
Other assets		175,849
Total Assets		6,919,549

LIABILITIES

Demand deposits (IPC)		1,713,753
Time and savings deposits (IPC)		1,942,931
Deposits of U.S. Government		48,521
Deposits of States and municipalities		90,101
Deposits of foreign governments		2,000
Deposits of commercial banks		258,233
Certified and officers checks		78,793
Total Domestic Deposits	4,134,332	
Demand deposits	2,046,045	
Time and savings deposits	2,088,287	
Deposits in Foreign Offices		957,126
Total Domestic and Foreign Deposits		5,091,458
Federal funds purchased, etc.		884,610
Other liabilities for borrowed money		110,258
Mortgage indebtedness		3,867
Acceptances executed and outstanding		307,770
Other liabilities		143,790
Total Liabilities		6,541,753
Subordinated notes and debentures		55,000

EQUITY CAPITAL

Common stock	27,923
Surplus	180,022
Undivided profits	114,851
Total Equity Capital	322,796
Total Liabilities and Equity Capital	6,919,549

Parent company: Standard Chartered Bancorp.

Subsidiaries: Union Bank Realty Co., , Union Venture Corporation, Stanco Leasing, Inc., U B Leasing, Inc., UB Mortgage Corporation, Union International Bank, Unionbanc Computer Corp., Unionbanc Leasing Corp., Unionbanc Investment Management Co., Union Reorganization Co.

Branch offices (63): Beverly Hills, Camarillo, Carlsbad, City of Commerce, Concord, Escondido, Fremont, Fullerton, Goleta, Inglewood, La Mesa, Long Beach (2), Los Altos, Los Angeles (5), Newbury Park, Newport Beach, North Hollywood, Oakland (3), Orange, Oxnard (5), Palo Alto, Panorama City, Pasadena, Poway, Richmond, Sacramento, San Bruno, San Diego (2), San Francisco (6), San Jose, San Marcos, Santa Barbara (2), Santa Monica, Santa Paula, Sherman Oaks, Simi Valley, Thousand Oaks, Torrance, Ventura (2), Vista (3), Walnut Creek, Nassau, Bahamas.

Places of business (4): Los Angeles, New York, San Francisco (2).

Extensions of banking offices (3): Oakland Vista (2).

Union Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	535,710
Interest on balances with banks	19,665
Income on Federal funds sold	3,411
Interest and dividends on investments	75,726
Income from direct lease financing	12,886
Trust department income	9,556
Other operating income	24,359
Total operating income	681,313

OPERATING EXPENSE

Salaries and employee benefits	111,021
Interest on deposits	304,798
Interest on Federal funds purchased and other borrowings	118,978
Occupancy and furniture and equipment expense	34,660
Provision for loan losses	10,000
Other operating expense	52,373
Total operating expense	631,830
NET OPERATING INCOME	49,483
Applicable income taxes	16,973
Income before extraordinary items	32,510
Net securities gains (losses)	-265
Extraordinary charges (credits)	
NET INCOME	32,245
Other increases (decreases) in capital	43,129
Cash dividends paid	11,988
NET CHANGE IN CAPITAL	63,386

Union Bank —Continued

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	453,969
(b) Stocks	232,116
(c) Real Estate Loans	313,002
(d) Other Loans	201,219
(e) Real Estate	41,998
(f) Savings and Loan, Other Thrift Deposits	88,670
(g) Miscellaneous	60,996
Time Deposits:	
(a) Own Bank	81,961
(b) Other Banks	52,500
Demand Deposits:	
(a) Own Bank	3,166
(b) Other Banks	10
Local Agency Security Investments	1,013,409
Corporate Investments	130,696
Agency,Safekeeping,Custodian, and Escrow Investments	407,557
Advances or Overdrafts	8,881
Total Assets	3,090,150

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	150,144
(b) Personal Living Trusts	282,800
(c) Employee Benefit Trusts	1,055,025
(d) Collective Investment Funds	162,814
(e) Less units of Collective Investment Funds	-166,029
Total Fiduciary Accounts	1,484,754
Local Agency Security Accounts	1,013,442
Corporate Accounts	151,603
Agency,Safekeeping,Custodian, and Escrow Accounts	431,470
Due to Commercial Department, Advances or Overdrafts	8,881
Total Liabilities	3,090,150
Market value-Securities deposited with State Treasurer: Court	500
Market value-Securities deposited with State Treasurer: Private	100

Union Safe Deposit Bank

Incorporated April 21, 1897

327 E. Main St., Stockton 95202 Tel: (209) 946-5011

Principal Officers: C.E. Stewart, Chairman of the Board; Don R. Stewart, President; Kermit J. Paulson, Ruel Wilson, Executive Vice Presidents; C. Joseph Crane, First Vice President; Ray Graetz, Vice President and Cashier.

Directors: Luis Arismendi, Dahl C. Burnham, C. Joseph Crane, J.A. Hammond, Ralph W. Hickinbotham, F.W. Klein, George A. Lagorio, Ralph B. McClure, George A. Malloy, Jay Roek, Arthur J. Snell, C.E. Stewart, Don R. Stewart.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		14,949
U. S. Treasury securities		12,920
Obligations of U.S. Gov't agencies, etc.		10,994
Obligations of States and political subdivisions		33,110
Federal funds sold, etc.		5,000
Loans (excluding unearned income)	129,657	
LESS Reserve for possible loan losses	1,283	
Loans (net)		128,374
Direct lease financing		953
Bank premises, furniture and fixtures		6,397
Other real estate owned		85
Other assets		3,970
Total Assets		216,752

LIABILITIES

Demand deposits (IPC)		44,906
Time and savings deposits (IPC)		134,416
Deposits of U.S. Government		468
Deposits of States and municipalities		13,615
Deposits of commercial banks		310
Certified and officers checks		1,638
Total Domestic Deposits	195,353	
Demand deposits	47,322	
Time and savings deposits	148,031	
Total Domestic and Foreign Deposits		195,353
Federal funds purchased, etc.		1,079
Other liabilities		3,684
Total Liabilities		200,116
Subordinated notes and debentures		4,000

EQUITY CAPITAL

Common stock	288
Surplus	10,000
Undivided profits	2,348
Total Equity Capital	12,636
Total Liabilities and Equity Capital	216,752

Branch offices (4): Lockeford, Stockton (3).
Places of business (2) Stockton (2) (Seasonal)

Union Safe Deposit Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	15,069
Interest on balances with banks	110
Income on Federal funds sold	711
Interest and dividends on investments	3,487
Income from direct lease financing	16
Trust department income	65
Other operating income	930
Total operating income	20,388

OPERATING EXPENSE

Salaries and employee benefits	3,865
Interest on deposits	11,303
Interest on Federal funds purchased and other borrowings	560
Occupancy and furniture and equipment expense	839
Provision for loan losses	450
Other operating expense	1,529
Total operating expense	18,546
NET OPERATING INCOME	1,842
Applicable income taxes	157
Income before extraordinary items	1,685
Extraordinary charges (credits)	
NET INCOME	1,685
Other increases (decreases) in capital	-71
Cash dividends paid	299
NET CHANGE IN CAPITAL	1,315

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	2,774
(b) Stocks	5,293
(c) Real Estate Loans	3,494
(d) Other Loans	586
(e) Real Estate	700
(f) Savings and Loan, Other Thrift Deposits	2,713
(g) Miscellaneous	437
Time Deposits:	
(a) Own Bank	3,137
(b) Other Banks	622
Demand Deposits:	
(a) Own Bank	52
Agency,Safekeeping,Custodian, and Escrow Investments	913
Total Assets	20,721

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	4,924
(b) Personal Living Trusts	1,966
(c) Employee Benefit Trusts	12,914
Total Fiduciary Accounts	19,804
Agency,Safekeeping,Custodian, and Escrow Accounts	917
Total Liabilities	20,721
Market value-Securities deposited with State Treasurer: Court	493
Market value-Securities deposited with State Treasurer: Private	129

Vaca Valley Bank

Incorporated February 11, 1955

306 Parker St., Vacaville 95688 Tel: (707) 448-7144

Principal Officers: Albert S. Porter, President; Walter O. Sunderman, Executive Vice President; Lucile A. Burton, Vice President and Comptroller; Frank A. Wynn, Vice President and Cashier; Patrick Heffernan, Treasurer; Walter W. Weir, Jr., Secretary.

Directors: William L. Brinson, Luther E. Gibson, Patrick Heffernan, Edward Lippstreu, Harvey J. McInerney, Albert S. Porter, John Rico, Walter O. Sunderman, Walter W. Weir, Jr.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		4,124
U. S. Treasury securities		1,184
Obligations of U.S. Gov't agencies, etc.		3,421
Obligations of States and political subdivisions		7,050
Federal funds sold, etc.		1,300
Loans (excluding unearned income)	31,965	
LESS: Reserve for possible loan losses	235	
Loans (net)		31,730
Bank premises, furniture and fixtures		1,410
Other assets		787
Total Assets		51,006

LIABILITIES

Demand deposits (IPC)		12,748
Time and savings deposits (IPC)		28,181
Deposits of U.S. Government		20
Deposits of States and municipalities		4,871
Certified and officers checks		682
Total Domestic Deposits	46,502	
Demand deposits	13,810	
Time and savings deposits	32,692	
Total Domestic and Foreign Deposits		46,502
Other liabilities		246
Total Liabilities		46,748
Subordinated notes and debentures		350

EQUITY CAPITAL

Common stock	631
Surplus	869
Undivided profits	2,408
Total Equity Capital	3,908
Total Liabilities and Equity Capital	51,006

Branch offices (4): Benicia, Fairfield, Vacaville, Vallejo.

Vaca Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,840
Interest on balances with banks	170
Income on Federal funds sold	278
Interest and dividends on investments	725
Other operating income	546
Total operating income	5,559

OPERATING EXPENSE

Salaries and employee benefits	1,378
Interest on deposits	2,228
Interest on Federal funds purchased and other borrowings	39
Occupancy and furniture and equipment expense	372
Provision for loan losses	90
Other operating expense	735
Total operating expense	4,842
NET OPERATING INCOME	717
Applicable income taxes	126
Income before extraordinary items	591
Net securities gains (losses)	-3
Extraordinary charges (credits)	
NET INCOME	588
Cash dividends paid	152
NET CHANGE IN CAPITAL	436

Valencia Bank

Incorporated August 27, 1971

500 W. Chapman Ave., Placentia 92670 Tel: (714) 996-1300

Principal Officers: Ray L. Smith, Chairman of the Board and Chief Executive Officer; Gene W. Hobday, President, Robert C. Campbell, Jr., Executive Vice President; Harvey Ferguson, Senior Vice President & Cashier; Edward E. Schmidt, Senior Vice President, Marketing; Roy Trachsel, Vice President & Chief Financial Officer.

Directors: Carleton G. Clor, Gene W. Hobday, James R. Knapp, Gilbert U. Kraemer, Jr., James B. Macdonald, James A. Sanders, John E. Scheidt, M.D., Ray L. Smith, Claud F. Sympson.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		13,831
U. S. Treasury securities		12,842
Obligations of U.S. Gov't agencies, etc.		8,958
Obligations of States and political subdivisions		3,648
Federal funds sold, etc.		8,500
Loans (excluding unearned income)	85,187	
LESS: Reserve for possible loan losses	839	
Loans (net)		84,348
Direct lease financing		9,126
Bank premises, furniture and fixtures		6,078
Other assets		3,113
Total Assets		150,444
LIABILITIES		
Demand deposits (IPC)		36,753
Time and savings deposits (IPC)		81,340
Deposits of U.S. Government		1
Deposits of States and municipalities		13,806
Deposits of commercial banks		607
Certified and officers checks		2,696
Total Domestic Deposits	135,203	
Demand deposits	39,461	
Time and savings deposits	95,742	
Total Domestic and Foreign Deposits		135,203
Federal funds purchased, etc.		983
Other liabilities for borrowed money		974
Mortgage indebtedness		22
Other liabilities		4,641
Total Liabilities		141,823
Subordinated notes and debentures		906
EQUITY CAPITAL		
Common stock		2,399
Surplus		3,192
Undivided profits		2,124
Total Equity Capital		7,715
Total Liabilities and Equity Capital		150,444

Subsidiaries: Val Ban Corporation, Valencia Leasing, Inc., Val Properties, Inc.
Branch offices (5): Anaheim, El Toro, Fullerton, Irvine, Orange.
Places of business (2): Anaheim, Irvine.
Extensions of banking offices (2): Placentia (2).

Valencia Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	10,693
Interest on balances with banks	269
Income on Federal funds sold	622
Interest and dividends on investments	1,607
Income from direct lease financing	1,530
Other operating income	1,277
Total operating income	15,998

OPERATING EXPENSE

Salaries and employee benefits	3,972
Interest on deposits	6,106
Interest on Federal funds purchased and other borrowings	296
Occupancy and furniture and equipment expense	1,174
Provision for loan losses	94
Other operating expense	1,918
Total operating expense	13,560
NET OPERATING INCOME	2,438
Applicable income taxes	851
Income before extraordinary items	1,587
Net securities gains (losses)	13
Extraordinary charges (credits)	
NET INCOME	1,600
Other increases (decreases) in capital	68
Cash dividends paid	130
NET CHANGE IN CAPITAL	1,538

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(b) Stocks	99
(c) Real Estate Loans	79
(d) Other Loans	26
(e) Real Estate	72
(f) Savings and Loan, Other Thrift Deposits	77
Time Deposits:	
(a) Own Bank	566
Demand Deposits:	
(a) Own Bank	38
Agency,Safekeeping,Custodian, and Escrow Investments	4,081
Total Assets	5,038

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	79
(c) Employee Benefit Trusts	287
Total Fiduciary Accounts	366
Agency,Safekeeping,Custodian, and Escrow Accounts	4,672
Total Liabilities	5,038
Market value-Securities deposited with State Treasurer: Court	164
Market value-Securities deposited with State Treasurer: Private	164

Valley Bank

Established June 6, 1960

24010 Sunnymead Blvd., Sunnymead 92388 Tel: (714) 653-1174

Principal Officers: John Y. Barbee, Chairman of the Board & President; Douglas Boyd, Vice President & Loan Administrator; Charles Best, Vice President & Manager.

Directors: Marion Ashley, John Y. Barbee, James W. Hoddle, Kenneth L. Ray, Arthur W. Swarner, Willow I. Wachtel, Jack L. Ward, George E. Wilson.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		3,428
U. S. Treasury securities		204
Obligations of U.S. Gov't agencies, etc.		2,400
Obligations of States and political subdivisions		1,341
Other bonds, notes, and debentures		100
Federal funds sold, etc.		3,340
Loans (excluding unearned income)	12,291	
LESS: Reserve for possible loan losses	166	
Loans (net)		12,125
Bank premises, furniture and fixtures		1,043
Other assets		347
Total Assets		24,328

LIABILITIES

Demand deposits (IPC)		7,867
Time and savings deposits (IPC)		13,418
Deposits of U.S. Government		29
Deposits of States and municipalities		110
Certified and officers checks		542
Total Domestic Deposits	21,966	
Demand deposits	8,548	
Time and savings deposits	13,418	
Total Domestic and Foreign Deposits		21,966
Other liabilities		351
Total Liabilities		22,317

EQUITY CAPITAL

Common stock		660
Surplus		542
Undivided profits		809
Total Equity Capital		2,011
Total Liabilities and Equity Capital		24,328

Branch offices (4): Edgemont, Perris, Sun City, Woodcrest.

Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,293
Interest on balances with banks	19
Income on Federal funds sold	243
Interest and dividends on investments	415
Other operating income	453
Total operating income	2,423
OPERATING EXPENSE	
Salaries and employee benefits	684
Interest on deposits	741
Occupancy and furniture and equipment expense	165
Provision for loan losses	40
Other operating expense	370
Total operating expense	2,000
NET OPERATING INCOME	423
Applicable income taxes	156
Income before extraordinary items	267
Extraordinary charges (credits)	
NET INCOME	267
Cash dividends paid	46
NET CHANGE IN CAPITAL	221

Valley Independent Bank

Incorporated March 31, 1980

1448 Main Street, El Centro 92243 Tel: (714) 352-5000

Principal Officers: Richard D. Quigley, President; Richard M. Bentley, Vice President; Ravenel Billings, Cashier.

Michael A. Alford, Gordon Belson, Thomas Sidney Blackman, Robert L. Childers, Norman H. Fitz-Henley, Richard D. Foss, Jay B. Pugh, Richard D. Quigley, Truman V. Sylling, Albert E. Valenzuela.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		267
U. S. Treasury securities		928
Other bonds, notes, and debentures		10
Federal funds sold, etc.		400
Loans (excluding unearned income)	1,802	
LESS: Reserve for possible loan losses		
Loans (net)		1,802
Bank premises, furniture and fixtures		440
Other assets		57
Total Assets		3,904

LIABILITIES

Demand deposits (IPC)		528
Time and savings deposits (IPC)		1,377
Deposits of U.S. Government		9
Deposits of States and municipalities		200
Certified and officers checks		20
Total Domestic Deposits	2,134	
Demand deposits	557	
Time and savings deposits	1,577	
Total Domestic and Foreign Deposits		2,134
Federal funds purchased, etc.		28
Other liabilities		16
Total Liabilities		2,178

EQUITY CAPITAL

Common stock	2,000
Undivided profits	-274
Total Equity Capital	1,726
Total Liabilities and Equity Capital	3,904

Valley State Bank

Incorporated August 25, 1978

6454 Van Nuys Boulevard, Van Nuys 91401 **Tel: (213) 989-2265**

Principal Officers: Mark de Gorter, President & Chief Executive Officer; Thomas V. McArdle, Senior Vice President & Cashier; Donald F. Jewett, Vice President & Senior Loan Officer; David de Gorter, Michelle Di Camillo, Christine Houser, Assistant Vice Presidents.

Directors: Bruce D. Ackerman, Jerry W. Ellinghouse, Mark de Gorter, Jules Huppert, W. Keith Limberg, Richard A. Lithgow, O. Monroe Marlowe, Joseph Piemonte.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		4,089
U. S. Treasury securities		989
Federal funds sold, etc.		4,256
Loans (excluding unearned income)	16,425	
LESS: Reserve for possible loan losses	109	
Loans (net)		16,316
Bank premises, furniture and fixtures		1,189
Other assets		179
Total Assets		27,018
LIABILITIES		
Demand deposits (IPC)		10,229
Time and savings deposits (IPC)		12,652
Certified and officers checks		1,136
Total Domestic Deposits	24,017	
Demand deposits	11,365	
Time and savings deposits	12,652	
Total Domestic and Foreign Deposits		24,017
Federal funds purchased, etc.		403
Other liabilities		124
Total Liabilities		24,544
EQUITY CAPITAL		
Common stock		1,312
Surplus		750
Undivided profits		412
Total Equity Capital		2,474
Total Liabilities and Equity Capital		27,018

Branch Offices (2): West Van Nuys, Woodland Hills.

Valley State Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,451
Interest on balances with banks	69
Income on Federal funds sold	493
Interest and dividends on investments	68
Other operating income	104
Total operating income	2,185
OPERATING EXPENSE	
Salaries and employee benefits	547
Interest on deposits	731
Occupancy and furniture and equipment expense	172
Provision for loan losses	60
Other operating expense	307
Total operating expense	1,817
NET OPERATING INCOME	368
Applicable income taxes	139
Income before extraordinary items	229
Extraordinary charges (credits)	
NET INCOME	229
NET CHANGE IN CAPITAL	229

Visalia Community Bank

Incorporated July 30, 1976

128 East Main Street, Visalia 93277 Tel: (209) 625-8733

Principal Officers: William C. Hahesy, Chairman of the Board; Victor L. Dossey, President & Chief Executive Officer; Alan J. Smyth, Vice President & Cashier; James E. Saulque, Vice President and Senior Credit Officer.

Directors: John B. Castiglione, M.D., F. T. Elliott, II, William C. Hahesy, Victor L. Dossey, Stanley L. Miller, Thomas W. Peltzer, Lloyd C. Pendergraft, Stanley W. Simpson, Jr.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		3,607
Obligations of U.S. Gov't agencies, etc.		1,850
Obligations of States and political subdivisions		547
Federal funds sold, etc.		1,300
Loans (excluding unearned income)	20,552	
LESS: Reserve for possible loan losses	141	
Loans (net)		20,411
Direct lease financing		7
Bank premises, furniture and fixtures		1,626
Other real estate owned		85
Other assets		965
Total Assets		30,398
LIABILITIES		
Demand deposits (IPC)		9,424
Time and savings deposits (IPC)		14,989
Deposits of U.S. Government		26
Deposits of States and municipalities		2,087
Certified and officers checks		329
Total Domestic Deposits	26,855	
Demand deposits	9,786	
Time and savings deposits	17,069	
Total Domestic and Foreign Deposits		26,855
Federal funds purchased, etc.		401
Other liabilities for borrowed money		265
Other liabilities		371
Total Liabilities		27,892
EQUITY CAPITAL		
Common stock		1,286
Surplus		930
Undivided profits		290
Total Equity Capital		2,506
Total Liabilities and Equity Capital		30,398

Branch offices (2): Visalia (2).

Visalia Community Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,966
Interest on balances with banks	18
Income on Federal funds sold	158
Interest and dividends on investments	320
Income from direct lease financing	1
Other operating income	246
Total operating income	2,709

OPERATING EXPENSE

Salaries and employee benefits	645
Interest on deposits	1,123
Interest on Federal funds purchased and other borrowings	16
Occupancy and furniture and equipment expense	196
Provision for loan losses	54
Other operating expense	427
Total operating expense	2,461
NET OPERATING INCOME	248
Applicable income taxes	28
Income before extraordinary items	220
Extraordinary charges (credits)	
NET INCOME	220
Other increases (decreases) in capital	1,015
NET CHANGE IN CAPITAL	1,235

West Coast Bank

Incorporated May 16, 1978

16661 Ventura Blvd., Encino 91436 **Tel: (213) 981-7000**

Principal Officers: Will Cooper, President; Derek Dunlop, Daniel J. Geary, Jr., Senior Vice Presidents;Terry Downard, Regional Vice President; Ann Hastings, Vice President & Cashier; Richard Ajamian, Sanforo H. Lubin, Senior Vice President, Administration; Ned J. Fenton, William Gardner, Ron G. Hale, Donald Lapa, Bruce Margolin, Donald Nelson, Vice Presidents.

Directors: Michael Antin, Will Cooper, Michael Grobstein, Gerald Kaplan, Frank Kocsis, Ramon Kohl, Mark LaVine, Barry Levitt, Bernard Shapiro, Terry York Les Young.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		5,390
U. S. Treasury securities		1,608
Obligations of States and political subdivisions		2,269
Federal funds sold, etc.		12,195
Loans (excluding unearned income)	56,479	
LESS: Reserve for possible loan losses	537	
Loans (net)		55,942
Direct lease financing		493
Bank premises, furniture and fixtures		1,788
Other assets		2,475
Total Assets		82,160

LIABILITIES

Demand deposits (IPC)		24,104
Time and savings deposits (IPC)		45,311
Deposits of U.S. Government		25
Deposits of States and municipalities		2,600
Certified and officers checks		3,231
Total Domestic Deposits	75,271	
Demand deposits	27,360	
Time and savings deposits	47,911	
Total Domestic and Foreign Deposits		75,271
Other liabilities		1,311
Total Liabilities		76,582

EQUITY CAPITAL

Surplus		3,530
Undivided profits		2,048
Total Equity Capital		5,578
Total Liabilities and Equity Capital		82,160

Branch office: Beverly Hills.
Place of business: Beverly Hills.

West Coast Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	5,004
Income on Federal funds sold	1,154
Interest and dividends on investments	125
Income from direct lease financing	72
Other operating income	520
Total operating income	6,875

OPERATING EXPENSE

Salaries and employee benefits	1,221
Interest on deposits	1,994
Interest on Federal funds purchased and other borrowings	58
Occupancy and furniture and equipment expense	190
Provision for loan losses	445
Other operating expense	887
Total operating expense	4,795
NET OPERATING INCOME	2,080
Applicable income taxes	960
Income before extraordinary items	1,120
Net securities gains (losses)	-89
Extraordinary charges (credits)	
NET INCOME	1,031
Other increases (decreases) in capital	1,002
NET CHANGE IN CAPITAL	2,033

Western Bank of Commerce

Incorporated April 10, 1973

1251 Westwood Blvd., Los Angeles 90024 **Tel: (213) 477-2401**

Principal Officers: Hugh S. Smith, Jr., Chairman of the Board and President; William H. Turner, Executive Vice President; James McDowell, Vice President and Cashier.

Directors: Harvey Flax, Lewis Gravante, Jr., Richard G. Martin, David J. Pinsky, Paul R. Puma, Hugh S. Smith, Jr., William H. Turner, Bernard Zweben.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		4,846
U. S. Treasury securities		449
Obligations of U.S. Gov't agencies, etc.		2,247
Obligations of States and political subdivisions		1,461
Other bonds, notes, and debentures		10
Federal funds sold, etc.		10,700
Loans (excluding unearned income)	29,661	
LESS: Reserve for possible loan losses	423	
Loans (net)		29,238
Direct lease financing		52
Bank premises, furniture and fixtures		1,207
Other assets		1,306
Total Assets		51,516

LIABILITIES

Demand deposits (IPC)		19,756
Time and savings deposits (IPC)		23,073
Deposits of U.S. Government		25
Certified and officers checks		1,173
Total Domestic Deposits	44,027	
Demand deposits	20,954	
Time and savings deposits	23,073	
Total Domestic and Foreign Deposits		44,027
Federal funds purchased, etc.		482
Other liabilities for borrowed money		1,020
Other liabilities		1,382
Total Liabilities		46,911

EQUITY CAPITAL

Common stock	1,128
Surplus	800
Undivided profits	2,677
Total Equity Capital	4,605
Total Liabilities and Equity Capital	51,516

Subsidiary: WBC Management Co., Inc.
Branch office: Santa Monica.

Western Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,282
Interest on balances with banks	65
Income on Federal funds sold	984
Interest and dividends on investments	403
Income from direct lease financing	11
Other operating income	465
Total operating income	6,210

OPERATING EXPENSE

Salaries and employee benefits	1,209
Interest on deposits	1,464
Interest on Federal funds purchased and other borrowings	59
Occupancy and furniture and equipment expense	154
Provision for loan losses	125
Other operating expense	1,363
Total operating expense	4,374
NET OPERATING INCOME	1,836
Applicable income taxes	894
Income before extraordinary items	942
Extraordinary charges (credits)	
NET INCOME	942
Other increases (decreases) in capital	-5
Cash dividends paid	2
NET CHANGE IN CAPITAL	935

Western Bradford Trust Company

Incorporated March 4, 1975

130 Sutter Street, San Francisco 94104 Tel: (415) 477-7478

Principal Officers: George Rutland, Chairman of the Board; Robert McGrail, President; Dennis Conca, Paul LeClaire, Lindsay MacDermid, Norm Schlansky, Vice Presidents; A. Michael McCarthy, Chief Financial Officer; Robert Hauser, Secretary.

Directors: J. Hallam Dawson, Woodward Kingman, Lindsay MacDermid, A. Michael McCarthy, Robert McGrail, William Morris, George Rutland, Stuart Silloway, Jr., Charles Stockholm.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		4,867
U. S. Treasury securities		185
Obligations of U.S. Gov't agencies, etc.		7,318
Obligations of States and political subdivisions		4,997
Federal funds sold, etc.		13,000
Loans (excluding unearned income)		
LESS: Reserve for possible loan losses		
Loans (net)		
Bank premises, furniture and fixtures		1,387
Other assets		3,755
Total Assets		35,509

LIABILITIES

Demand deposits (IPC)		21,677
Certified and officers checks		6,549
Total Domestic Deposits	28,226	
Demand deposits	28,226	
Total Domestic and Foreign Deposits		28,226
Federal funds purchased, etc.		3,000
Other liabilities		1,700
Total Liabilities		32,926

EQUITY CAPITAL

Common stock	500
Surplus	700
Undivided profits	1,202
Reserve for contingencies, etc.	181
Total Equity Capital	2,583
Total Liabilities and Equity Capital	35,509

Parent companies: Crocker National Corporation, Bradford National Corporation.
Places of business (2): Los Angeles, San Francisco.

Western Bradford Trust Company —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	12
Interest on balances with banks	7
Income on Federal funds sold	1,456
Interest and dividends on investments	1,077
Other operating income	11,772
Total operating income	14,324
OPERATING EXPENSE	
Salaries and employee benefits	7,514
Interest on Federal funds purchased and other borrowings	6
Occupancy and furniture and equipment expense	1,257
Other operating expense	4,119
Total operating expense	12,896
NET OPERATING INCOME	1,428
Applicable income taxes	581
Income before extraordinary items	847
Extraordinary charges (credits)	
NET INCOME	847
Other increases (decreases) in capital	128
Cash dividends paid	400
NET CHANGE IN CAPITAL	575

Western Community Bank of Corona/Norco

Incorporated August 28, 1979

300 North Main Street, Corona 91720 Tel: (714) 734-4410

Principal Officers: Joe M. Thompson, President and Chief Executive Officer; Joseph L. Sheaff, Jr., Executive Vice President; Sonya D. Tubbs, Vice President, Cashier and Assistant Secretary.

Directors: Albert Agins, Arend John Bos, Eleanor T. Brinton, Ira D. Calvert, Orrin E. Chance, Josephine DeBos, Lori Gregg, Garrett Joor, Ezekiel E. Mejia, Kenneth L. Moore, George E. Padgett, Arthur R. Seidler, S. Eugene Stroud, Frank A. Tetley, III, Joseph M. Thompson, Harold R. Tollerup, John E. Vanderbur.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		442
U. S. Treasury securities		90
Obligations of U.S. Gov't agencies, etc.		500
Federal funds sold, etc.		910
Loans (excluding unearned income)	7,712	
LESS: Reserve for possible loan losses	24	
Loans (net)		7,688
Bank premises, furniture and fixtures		156
Other assets		201
Total Assets		9,987
LIABILITIES		
Demand deposits (IPC)		2,360
Time and savings deposits (IPC)		4,296
Deposits of U.S. Government		48
Deposits of States and municipalities		450
Certified and officers checks		163
Total Domestic Deposits	7,317	
Demand deposits	2,571	
Time and savings deposits	4,746	
Total Domestic and Foreign Deposits		7,317
Other liabilities		78
Total Liabilities		7,395
EQUITY CAPITAL		
Common stock		2,500
Undivided profits		92
Total Equity Capital		2,592
Total Liabilities and Equity Capital		9,987

Western Community Bank of Corona/Norco—Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	203
Income on Federal funds sold	55
Interest and dividends on investments	44
Other operating income	15
Total operating income	317

OPERATING EXPENSE

Salaries and employee benefits	103
Interest on deposits	54
Occupancy and furniture and equipment expense	22
Provision for loan losses	13
Other operating expense	118
Total operating expense	310
NET OPERATING INCOME	7
Income before extraordinary items	7
Extraordinary charges (credits)	
NET INCOME	7
Other increases (decreases) in capital	2,367
NET CHANGE IN CAPITAL	2,374

Western State Bank

Incorporated August 8, 1979

1750 E. Huntington Drive, Duarte 91010 Tel: (213) 357-9611

Principal Officers: Harold T. Lacey, Chairman of the Board and President; Joseph T. Munroe, Senior Vice President; Betty L. Lacey, Vice President and Secretary; Roland G. Weinhold, Cashier.

Directors: Rao L. Atluri, M.D., Philip Y. Attalla, M.D., Edith Brothers, Consuelo C. Gayo, Harold T. Lacey, Wesley R. Lind, Michael McGaharn, Ronald J. Miller, Pharm. D., Eugene C. Rothenberger, Jose B. Viloria, Jr., M.D.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		843
Obligations of U.S. Gov't agencies, etc.		1,100
Loans (excluding unearned income)	6,266	
LESS: Reserve for possible loan losses	15	
Loans (net)		6,251
Bank premises, furniture and fixtures		274
Other assets		201
Total Assets		8,669

LIABILITIES

Demand deposits (IPC)		2,788
Time and savings deposits (IPC)		3,125
Deposits of U.S. Government		5
Deposits of States and municipalities		201
Certified and officers checks		214
Total Domestic Deposits	6,333	
Demand deposits	3,027	
Time and savings deposits	3,306	
Total Domestic and Foreign Deposits		6,333
Other liabilities		83
Total Liabilities		6,416

EQUITY CAPITAL

Common stock	2,456
Undivided profits	-203
Total Equity Capital	2,253
Total Liabilities and Equity Capital	8,669

Western State Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	19
Income on Federal funds sold	55
Interest and dividends on investments	10
Other operating income	2
Total operating income	86
OPERATING EXPENSE	
Salaries and employee benefits	64
Interest on deposits	13
Occupancy and furniture and equipment expense	22
Other operating expense	98
Total operating expense	197
NET OPERATING INCOME	-111
Income before extraordinary items	-111
Extraordinary charges (credits)	
NET INCOME	-111
Other increases (decreases) in capital	1,313
NET CHANGE IN CAPITAL	1,202

Westlands Bank

Incorporated June 10, 1970

2900 South Harbor Blvd., Santa Ana 92704 Tel: (714) 979-4600

Principal Officers: Sidney H. Wyse, Chairman of the Board; C. Lawrence Thomas, President; William R. McLaurin, Executive Vice President; William Jacoby, Vice President & Branch Administrator; Frank Lopez, Senior Vice President & Bank Administrator; Voler L. Viles, Regional Vice President; Claudia S. Banks, Corporate Secretary.

Directors: Ara Boranian, Edward DiLoreto, W.O. Lindstrom, William R. McLaurin, James J. McMorrow, Morrel O. Moe, John A. Murdy, III, Mrs. David E. Porter, James L. Sumrow, C. Lawrence Thomas, Sidney H. Wyse.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		37,528
U. S. Treasury securities		14,365
Obligations of States and political subdivisions		11,036
Federal funds sold, etc.		1,000
Loans (excluding unearned income)	115,871	
LESS: Reserve for possible loan losses	859	
Loans (net)		115,012
Direct lease financing		3,787
Bank premises, furniture and fixtures		4,697
Other real estate owned		2,031
Other assets		4,738
Total Assets		194,194
LIABILITIES		
Demand deposits (IPC)		102,565
Time and savings deposits (IPC)		34,534
Deposits of U.S. Government		30,204
Deposits of States and municipalities		7,855
Deposits of commercial banks		78
Certified and officers checks		3,402
Total Domestic Deposits	178,638	
Demand deposits	115,467	
Time and savings deposits	63,171	
Total Domestic and Foreign Deposits		178,638
Federal funds purchased, etc.		2,859
Other liabilities		3,189
Total Liabilities		184,686
Subordinated notes and debentures		2,550
EQUITY CAPITAL		
Common stock		1,947
Surplus		4,619
Undivided profits		392
Total Equity Capital		6,958
Total Liabilities and Equity Capital		194,194

Subsidiaries: Automated Processing & Development Corp.
Branch offices (2): Campbell, San Diego.
Places of business (6): Anaheim (seasonal), San Jose (seasonal), Fresno, Santa Ana (2).

Westlands Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	12,887
Income on Federal funds sold	842
Interest and dividends on investments	2,193
Income from direct lease financing	414
Other operating income	778
Total operating income	17,114

OPERATING EXPENSE

Salaries and employee benefits	4,513
Interest on deposits	5,452
Interest on Federal funds purchased and other borrowings	760
Occupancy and furniture and equipment expense	1,537
Provision for loan losses	205
Other operating expense	3,608
Total operating expense	16,075
NET OPERATING INCOME	1,039
Applicable income taxes	126
Income before extraordinary items	913
Net securities gains (losses)	-2
Extraordinary charges (credits)	
NET INCOME	911
Other increases (decreases) in capital	1
Cash dividends paid	2
NET CHANGE IN CAPITAL	910

Westside Bank

Incorporated August 21, 1980

60 West 10th Street, Tracy 95376 **Tel: (209) 836-5500**

Principal Officers: James H. Foster, President & Chief Executive Officer; Hannelore O. Saporita, Vice President, Cashier; Geoffrey B. Wright, Vice President, Senior Lending Officer.

Directors: Dante S. Ciabattari, William Coats, James H. Foster, Simeon J. Frerichs, John C. Kimball, William H. Langenberg, Thomas F. Matthews, Albert E. Navarra, Edgar R. Thoming, Robert L. Williams.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,465
U. S. Treasury securities		698
Obligations of U.S. Gov't agencies, etc.		800
Federal funds sold, etc.		2,200
Loans (excluding unearned income)	2,851	
LESS: Reserve for possible loan losses	5	
Loans (net)		2,846
Bank premises, furniture and fixtures		182
Other assets		234
Total Assets		8,425

LIABILITIES

Demand deposits (IPC)		864
Time and savings deposits (IPC)		2,235
Deposits of States and municipalities		100
Certified and officers checks		66
Total Domestic Deposits	3,265	
Demand deposits	930	
Time and savings deposits	2,335	
Total Domestic and Foreign Deposits		3,265
Federal funds purchased, etc.		678
Other liabilities		35
Total Liabilities		3,978

EQUITY CAPITAL

Common stock	4,455
Undivided profits	-8
Total Equity Capital	4,447
Total Liabilities and Equity Capital	8,425

Wilshire State Bank

Incorporated May 12, 1980

699 South Vermont Avenue, Los Angeles 90010 **Tel: (213) 387-7070**

Principal Officers: H. G. Stokely, President; Vincent A. Bell, Robert A. Welburn, Senior Vice Presidents; Young Duk Kim, Vice President; Joobak Kim, Assistant Vice President; Robert S. Buckley, Assistant Cashier.

Directors: Mickey Wayne, Chairman of the Board; Sigmund H. Abelson, D.D.S., Vincent A. Bell, Paul W. Chung, Mel Elliot, Samuel Greenfield, Donald R. Hinkley, Kuytae Hwang, Richard Y. Lim, Fred F. Mautner, Vincent Nuccio, Harry Siafaris, Forrest I. Stichman, H. G. Stokely, Steve Yoon.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,008
U. S. Treasury securities		395
Obligations of U.S. Gov't agencies, etc.		800
Federal funds sold, etc.		2,490
Loans (excluding unearned income)	4,507	
LESS: Reserve for possible loan losses	44	
Loans (net)		4,463
Bank premises, furniture and fixtures		276
Other assets		236
Total Assets		9,668

LIABILITIES

Demand deposits (IPC)		1,717
Time and savings deposits (IPC)		3,363
Certified and officers checks		219
Total Domestic Deposits	5,299	
Demand deposits	1,936	
Time and savings deposits	3,363	
Total Domestic and Foreign Deposits		5,299
Federal funds purchased, etc.		140
Other liabilities for borrowed money		35
Other liabilities		69
Total Liabilities		5,543

EQUITY CAPITAL

Common stock	4,173
Undivided profits	-48
Total Equity Capital	4,125
Total Liabilities and Equity Capital	9,668

Wilshire State Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Income on Federal funds sold	7
Total operating income	7
OPERATING EXPENSE	
Occupancy and furniture and equipment expense	2
Total operating expense	2
NET OPERATING INCOME	5
Income before extraordinary items	5
Extraordinary charges (credits)	
NET INCOME	5
Other increases (decreases) in capital	4,129
NET CHANGE IN CAPITAL	4,134

West Valley Bank

Incorporated January 9, 1978

18721 Ventura Boulevard, Tarzana 91356 **Tel: (213) 705-1690**

Principal Officers: George E. Moss, Chairman of the Board; Richard Y. Rector, President; Peter A. Wuebel, Executive Vice President & Cashier; Lane Elliott, Regional Vice President; Sharon A. Borak, Daniel S. Feiman, John W. Moskal, Vice Presidents.

Directors: Jack L. Baum, Ilan Bender, Eugene Y. Gootnick, M.D., Allan M. Lawrence, George E. Moss, Richard Y. Rector, Lawrence M. Silk, Harry N. Sobeloff, Marvin A. Strin.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		4,014
U. S. Treasury securities		186
Obligations of U.S. Gov't agencies, etc.		100
Federal funds sold, etc.		4,500
Loans (excluding unearned income)	14,201	
LESS: Reserve for possible loan losses	179	
Loans (net)		14,022
Bank premises, furniture and fixtures		210
Other assets		501
Total Assets		23,533

LIABILITIES

Demand deposits (IPC)		8,630
Time and savings deposits (IPC)		11,161
Deposits of U.S. Government		178
Certified and officers checks		353
Total Domestic Deposits	20,322	
Demand deposits	9,161	
Time and savings deposits	11,161	
Total Domestic and Foreign Deposits		20,322
Other liabilities		335
Total Liabilities		20,657

EQUITY CAPITAL

Common stock	1,844
Surplus	722
Undivided profits	310
Total Equity Capital	2,876
Total Liabilities and Equity Capital	23,533

Places of business (2): Los Angeles (2).

West Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,108
Interest on balances with banks	12
Income on Federal funds sold	539
Interest and dividends on investments	33
Other operating income	112
Total operating income	2,804

OPERATING EXPENSE

Salaries and employee benefits	628
Interest on deposits	672
Occupancy and furniture and equipment expense	129
Provision for loan losses	55
Other operating expense	528
Total operating expense	2,012
NET OPERATING INCOME	792
Applicable income taxes	328
Income before extraordinary items	464
Extraordinary charges (credits)	
NET INCOME	464
NET CHANGE IN CAPITAL	464

Yosemite Bank

Incorporated November 8, 1976

5171 Highway 49 North, Mariposa 95338 **Tel: (209) 966-3777**

Principal Officers: Arthur H. Dahlem, M.D., Chairman of the Board; Merrell W. Bradford, President; Thomas C. Dowlan, Executive Vice President; Glenn E. Sutherland, Vice President & Controller; Richard S. Gimblin, Secretary.

Directors: Fred Bardini, Ken Berg, Merrell W. Bradford, Earl Cometti, Arthur H. Dahlem, M.D., William A. Freeman, Frank Long, Jr., Bobby J. Rader, Neil B. Van Winkle.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,283
U. S. Treasury securities		2,071
Obligations of U.S. Gov't agencies, etc.		1,251
Federal funds sold, etc.		300
Loans (excluding unearned income)	12,982	
LESS: Reserve for possible loan losses	56	
Loans (net)		12,926
Bank premises, furniture and fixtures		812
Other real estate owned		76
Other assets		464
Total Assets		20,183

LIABILITIES

Demand deposits (IPC)		4,649
Time and savings deposits (IPC)		11,357
Deposits of States and municipalities		2,120
Certified and officers checks		381
Total Domestic Deposits	18,507	
Demand deposits	5,097	
Time and savings deposits	13,410	
Total Domestic and Foreign Deposits		18,507
Other liabilities		268
Total Liabilities		18,775

EQUITY CAPITAL

Common stock	614
Surplus	475
Undivided profits	319
Total Equity Capital	1,408
Total Liabilities and Equity Capital	20,183

Branch offices (2): Groveland, Winton.
Extension of banking office: Mariposa.

Yosemite Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,472
Income on Federal funds sold	158
Interest and dividends on investments	247
Other operating income	71
Total operating income	1,948

OPERATING EXPENSE

Salaries and employee benefits	502
Interest on deposits	733
Occupancy and furniture and equipment expense	160
Provision for loan losses	35
Other operating expense	293
Total operating expense	1,723
NET OPERATING INCOME	225
Applicable income taxes	76
Income before extraordinary items	149
Net securities gains (losses)	-9
Extraordinary charges (credits)	
NET INCOME	140
Other increases (decreases) in capital	372
Cash dividends paid	27
NET CHANGE IN CAPITAL	485

NATIONAL BANKS

Alameda First National Bank

Incorporated July 2, 1964

2424 Santa Clara Ave., Alameda 94501 Tel: (415) 521-2424

Principal Officers: Wesley F. Suman, Chairman of the Board; Donald J. Gehb, President & Chief Executive Officer; Joel Vuylsteke, Executive Vice President; Vincent M. Leveroni, Senior Vice President and Chief Financial Officer; John W. Hennessey, Senior Vice President and Cashier; L. W. King, Senior Vice President, Personal Banking Division/Marketing; Diane M. Mietzel, Secretary; Phillip R. Taylor, Auditor.

Directors: Donald J. Gehb, Donald W. Lindsey, Ralph N. Mendelson, Steven R. Murphy, Elliott S. Peterson, Melvin H. Schwartz, A. Steve Simi, Wesley F. Suman.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		18,035
U. S. Treasury securities		650
Obligations of U.S. Gov't agencies, etc.		2,675
Obligations of States and political subdivisions		4,501
Other bonds, notes, and debentures		25
Corporate stock		130
Federal funds sold, etc.		2,000
Loans (excluding unearned income)	48,161	
LESS: Reserve for possible loan losses	373	
Loans (net)		47,788
Direct lease financing		15,159
Bank premises, furniture and fixtures		3,448
Other assets		1,347
Total Assets		95,758

LIABILITIES

Demand deposits (IPC)		22,774
Time and savings deposits (IPC)		58,231
Deposits of U.S. Government		49
Deposits of States and municipalities		2,814
Deposits of commercial banks		855
Certified and officers checks		1,072
Total Domestic Deposits	85,795	
Demand deposits	25,184	
Time and savings deposits	60,611	
Total Domestic and Foreign Deposits		85,795
Federal funds purchased, etc.		328
Mortgage indebtedness		139
Other liabilities		2,958
Total Liabilities		89,220
Subordinated notes and debentures		167

EQUITY CAPITAL

Common stock		1,326
Surplus		2,504
Undivided profits		2,541
Total Equity Capital		6,371
Total Liabilities and Equity Capital		95,758

Parent company: Alameda Bancorporation.
Branch offices (5): Alameda (5).

Alameda First National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	5,921
Interest on balances with banks	23
Income on Federal funds sold	695
Interest and dividends on investments	506
Income from direct lease financing	2,570
Other operating income	707
Total operating income	10,422

OPERATING EXPENSE

Salaries and employee benefits	2,428
Interest on deposits	4,275
Interest on Federal funds purchased and other borrowings	88
Occupancy and furniture and equipment expense	600
Provision for loan losses	132
Other operating expense	1,660
Total operating expense	9,183
NET OPERATING INCOME	1,239
Applicable income taxes	523
Income before extraordinary items	716
Extraordinary charges (credits)	
NET INCOME	716
Other increases (decreases) in capital	1,500
Cash dividends paid	202
NET CHANGE IN CAPITAL	2,014

American National Bank

Incorporated December 4, 1964

1325 - 19th St., Bakersfield, 93301 **Tel: (805) 861-5211**

Principal Officers: Rayburn S. Dezember, Chairman of the Board and President; Vito J. Guarino, Jr., David L. Jameson, Max A. Morris, Executive Vice Presidents; Stanley V. Florence, Senior Vice President, Human Resources Operations; Philip Inglee, Senior Vice President/Deposit-Branch Administration; Lucille T. Finley, Senior Vice President-Cashier; Stephen M. Annis, Senior Vice President, Accounting; Lynn Caswell, Senior Vice President-Credit Administration; Barbara W. Ledden, Corporate Secretary.

Directors: George Ablin, M.D., John L. Blackwood, A. L. Bronzan, Floyd D. Burcham, Rayburn S. Dezember, O.D. Handel, James C. Jackson, Clifford F. Loader, DMD, Albert C. Lum, Max A. Morris, J. K. Munger, Jack Pandol, George G. C. Parker, Reid Smith, Lester E. Travis, Richard H. Vaughan, Calvin O. Waters, Jr., Robert D. Watson, Ernest Wattenbarger, Harry C. Wong, M.D., Herbert K. Yee, DDS.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		34,871
U. S. Treasury securities		3,266
Obligations of U.S. Gov't agencies, etc.		22,944
Obligations of States and political subdivisions		33,016
Corporate stock		447
Loans (excluding unearned income)	193,392	
LESS: Reserve for possible loan losses	1,354	
Loans (net)		192,038
Direct lease financing		24,546
Bank premises, furniture and fixtures		10,587
Other real estate owned		620
Other assets		7,303
Total Assets		329,638

LIABILITIES

Demand deposits (IPC)		91,793
Time and savings deposits (IPC)		159,294
Deposits of U.S. Government		1,058
Deposits of States and municipalities		19,398
Deposits of commercial banks		62
Certified and officers checks		11,935
Total Domestic Deposits	283,540	
Demand deposits	107,119	
Time and savings deposits	176,421	
Total Domestic and Foreign Deposits		283,540
Federal funds purchased, etc.		901
Other liabilities for borrowed money		6,598
Mortgage indebtedness		3,249
Other liabilities		7,092
Total Liabilities		301,380
Subordinated notes and debentures		3,000

EQUITY CAPITAL

Common stock	5,913
Surplus	8,974
Undivided profits	10,254
Reserve for contingencies, etc.	117
Total Equity Capital	25,258
Total Liabilities and Equity Capital	329,638

Subsidiary: American National Mortgage, Inc.

Branch offices (27): Bakersfield (5), Buellton, Caruthers, Chowchilla, Citrus Heights, Delano, Fresno (2), Lancaster, Merced, Modesto, Palmdale, Porterville, Rosamond, Sacramento (3), Santa Ynez, Solvang, Tulare (2), Visalia (2).

American National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	21,176
Interest on balances with banks	147
Income on Federal funds sold	936
Interest and dividends on investments	4,571
Income from direct lease financing	2,183
Other operating income	3,673
Total operating income	32,686
OPERATING EXPENSE	
Salaries and employee benefits	7,614
Interest on deposits	10,393
Interest on Federal funds purchased and other borrowings	588
Occupancy and furniture and equipment expense	2,346
Provision for loan losses	884
Other operating expense	5,967
Total operating expense	27,792
NET OPERATING INCOME	4,894
Applicable income taxes	1,653
Income before extraordinary items	3,241
Net securities gains (losses)	88
Extraordinary charges (credits)	
NET INCOME	3,329
Other increases (decreases) in capital	3,364
Cash dividends paid	311
NET CHANGE IN CAPITAL	6,382

Anaheim National Bank

Incorporated October 7, 1975

555 North State College Blvd., Anaheim 92806 **Tel: (714) 635-3211**

Principal Officers: John C. Dailey, Chairman of the Board; James E. Ledbetter, President; Robert A. Green, Senior Vice President and Cashier.

Directors: C. Ray Cross, John C. Dailey, Al Leatherby, James E. Ledbetter, James A. Morrow, Barney Squar.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,552
U. S. Treasury securities		492
Obligations of U.S. Gov't agencies, etc.		1,878
Obligations of States and political subdivisions		1,357
Other bonds, notes, and debentures		50
Federal funds sold, etc.		5,000
Loans (excluding unearned income)	18,740	
LESS: Reserve for possible loan losses	127	
Loans (net)		18,613
Bank premises, furniture and fixtures		1,070
Other assets		647
Total Assets		31,659

LIABILITIES

Demand deposits (IPC)		7,818
Time and savings deposits (IPC)		18,634
Deposits of States and municipalities		2,297
Certified and officers checks		261
Total Domestic Deposits	29,010	
Demand deposits	6,886	
Time and savings deposits	22,124	
Total Domestic and Foreign Deposits		29,010
Other liabilities		418
Total Liabilities		29,428

EQUITY CAPITAL

Common stock	1,002
Surplus	660
Undivided profits	569
Total Equity Capital	2,231
Total Liabilities and Equity Capital	31,659

Anaheim National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,039
Interest on balances with banks	3
Income on Federal funds sold	84
Interest and dividends on investments	151
Other operating income	244
Total operating income	3,521
OPERATING EXPENSE	
Salaries and employee benefits	804
Interest on deposits	1,612
Interest on Federal funds purchased and other borrowings	3
Occupancy and furniture and equipment expense	73
Provision for loan losses	62
Other operating expense	579
Total operating expense	3,133
NET OPERATING INCOME	388
Applicable income taxes	74
Income before extraordinary items	314
Net securities gains (losses)	11
Extraordinary charges (credits)	
NET INCOME	325
Cash dividends paid	100
NET CHANGE IN CAPITAL	225

Bank of America National Trust and Savings Association

Incorporated August 10, 1904

Bank of America Center, San Francisco 94104 **Tel: (415) 622-3456**

Principal Officers: Samuel H. Armacost, President; Leland S. Prussia, Chairman of the Board; C.J. Medberry, Chairman of the Executive Committee; Arthur V. Toupin, Vice Chairman; Robert W. Frick, Executive Vice President & Cashier; W. H. Bolin, George W. Coombe, Jr., T. A. Deane, M. Elenbaas, Verone C. Gibb, Walter E. Hoadley, H. H. Jackson, K. V. Larkin, M. E. McMillen, J. M. Mickel, Lawrence E. Nerheim, R. Puz, K.S. Smedby, Lloyd J. Sugaski, J. R. Vella, J. B. Weisler, Executive Vice Presidents; K. D. Martin, Senior Vice President and Controller.

Directors: Samuel H. Armacost, Roy L. Ash, John R. Beckett, C.B. Branch, Andrew F. Brimmer, C.R. Dahl, Robert Di Giorgio, Lowell S. Dillingham, R. Burt Gookin, John R. Grey, Walter A. Haas, Jr., Najeeb E. Halaby, Prentis C. Hale, Philip M. Hawley, Ignacio E. Lozano, Jr., T. M. McDaniel, Jr., Rene C. McPherson, C.J. Medberry, Ruben F. Mettler, Franklin D. Murphy, Lucia R. Myers, Peter O'Malley, Leland S. Prussia, Donn B. Tatum, Arthur V. Toupin.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		26,401,048
U. S. Treasury securities		1,717,720
Obligations of U.S. Gov't agencies, etc.		1,802,000
Obligations of States and political subdivisions		1,749,534
Other bonds, notes, and debentures		1,015,286
Corporate stock		153,433
Trading account securities		877,407
Federal funds sold, etc.		2,977,613
Loans (excluding unearned income)	64,756,481	
LESS: Reserve for possible loan losses	535,513	
Loans (net)		64,220,968
Direct lease financing		1,601,185
Bank premises, furniture and fixtures		1,400,927
Other real estate owned		18,710
Investments in unconsolidated subsidiaries		367,895
Customers' liability on acceptances outstanding		4,763,507
Other assets		3,406,447
Total Assets		112,473,680

LIABILITIES

Demand deposits (IPC)		10,528,055
Time and savings deposits (IPC)		35,497,298
Deposits of U.S. Government		138,969
Deposits of States and municipalities		1,137,747
Deposits of foreign governments		1,973,505
Deposits of commercial banks		1,301,437
Certified and officers checks		598,373
Total Domestic Deposits	51,175,384	
Demand deposits	12,127,652	
Time and savings deposits	39,047,732	
Deposits in Foreign Offices		41,240,067
Total Domestic and Foreign Deposits		92,415,451
Federal funds purchased, etc.		4,583,659
Other liabilities for borrowed money		2,413,801
Mortgage indebtedness		47,132
Acceptances executed and outstanding		4,772,808
Other liabilities		4,118,842
Total Liabilities		108,351,693

EQUITY CAPITAL

Common stock	1,073,092
Surplus	1,100,000
Undivided profits	1,948,895
Total Equity Capital	4,121,987
Total Liabilities and Equity Capital	112,473,680

Parent company: BankAmerica Corporation.

Subsidiaries: Asset Holding Co., Inc.; BA Asia, Ltd.; BA Australia, Ltd.; BA Finance (Guam); BA Finance and Securities, Ltd; BA Financial Services, Ltd; BA Leasing Corp; BA Properties I, Inc.; BA Properties III, Inc.; Bamerical International Financial Corporation; Bamerical Mortgage and Finance Company, Inc.; Bamerilease, Inc.; Bamerilease Capital Corporation; Banca America E D'Italia, Bank of America International Ltd.; Bank of America International, S.A.; Bank of America S.A. (Costa Rica); Bank of America S.A.E.; BankAmerica Finance, Ltd; BankAmerica International Chicago, Cleveland, Dallas, Minneapolis, New York, Nassau, Seattle; Bankhaus Centrale Credit A.G.; Continental Auxilary Company; Financiera Bamerical, S.A.; Jamaican American Merchant Bankers, Ltd; Merchants National Realty Corporation; Small Business Enterprises Company; Transit Holdings Inc.

Bank of America National Trust and Savings Association —Continued

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Branch offices (domestic) (1,148): Agoura, Alameda (3), Alamo, Albany, Alhambra (3), Altadena, Alturas, Anaheim (9), Anderson, Angels Camp, Angwin, Antioch (2), Apple Valley, Aptos, Arbuckle, Arcadia (2), Arcata, Arnold, Arroyo Grande, Artesia, Arvin, Atascadero, Atwater, Auburn (3), Avenal, Azusa (2), Bakersfield (11), Balboa, Baldwin Park, Banning, Barstow (2), Beaumont, Bell, Bellflower, Bell Gardens, Belmont (2), Benicia (2), Ben Lomond, Berkeley (6), Beverly Hills (5), Big Bear Lake, Biggs, Bishop (2), Bloomington, Blythe, Bonita, Brawley, Brea, Brentwood, Bridgeport, Brisbane, Buena Park (4), Burbank (4), Burlingame (2), Burney, Calexico(2), Calimesa, Calipatria, Calistoga, Camarillo, Cambria, Campbell (2), Camp Pendelton (3), Canoga Park (4), Capitola, Cardiff-By-The-Sea, Carlsbad, Carmel (2), Carmel Valley Village, Carmichael (2), Carson (3), Castro Valley, Castroville, Cedarville, Century City, Cerritos (2), Chatsworth (2), Chester, Chico (3), Chino (2), Chowchilla, Chula Vista (4), Citrus Heights (3), City of Commerce (2), City of Industry, Claremont (2), Clearlake Highlands, Cloverdale, Clovis (2), Coalinga, Colfax, Colton, Colusa, Compton (2), Concord (4), Corning, Corona (2), Corona del Mar, Coronado (3), Corte Madera, Costa Mesa (4), Covina (2), Crescent City, Culver City (4), Cupertino, Cypress, Daly City (4), Dana Point, Danville, Davis, Delano, Del Mar, Del Rey, Desert Hot Springs, Diamond Bar, Dinuba, Dixon, Dos Palos, Downey (4), Duarte, Dunsmuir, Eagle Mountain, East Palo Alto, El Cajon (4), El Centro, El Cerrito, Elk Grove, El Monte (3), El Segundo (2), El Sobrante, El Toro (3), Emeryville, Encinitas (2), Encino, Escondido (5), Eureka (4), Exeter, Fairfax, Fairfield (3), Fair Oaks, Fallbrook (2), Fall River Mills, Ferndale, Fillmore, Firebaugh, Folsom, Fontana, Fort Bragg, Fortuna, Foster City, Fountain Valley, Fowler, Fremont (5), Fresno (16), Fullerton (5), Garberville, Gardena (4), Garden Grove (4), Geyserville, Gilroy, Glennbrook, Glendale (5), Glendora (3), Goleta (3), Gonzales, Granada Hills, Grass Valley (2), Gridley, Guerneville, Gustine, Hacienda Heights (2), Half Moon Bay, Hanford (2), Harbor City, Hawaiian Gardens, Hawthorne, Hayward (4), Healdsburg, Hemet (2), Hermosa Beach, Hesperia, Highland, Hilmar, Hollister, Hollywood (11), Huntington Beach (5), Huntington Park (2), Imperial, Imperial Beach, Indio (2), Inglewood (4), Ione, Irvine (3), Isleton, Jackson, Julian, Kelseyville, Kerman, King City, Kingsburg, Knights Landing, La Canada, La Crescenta, Lafayette, Laguna Beach, Laguna Hills, Laguna Niguel, La Habra (3), La Jolla (2), Lake Arrowhead (2), Lake Isabella, Lakeport, Lakeside, Lakewood (2), Lake View Terrace, La Mesa (2), La Mirada, Lamont, Lancaster (4), La Palma, La Puente, Larkspur, La Verne, Lawndale, Lemon Grove, Lemoore, Lincoln, Lindsay, Little Rock, Live Oak, Livermore, Livingston, Lodi (3), Loma Linda, Lompoc (2), Lone Pine, Long Beach (16), Loomis, Los Alamitos, Los Altos (2), Los Angeles (69), Los Banos, Los Gatos (2), Los Molinos, Los Osos, Lower Lake, Loyalton, Lucerne Valley, Lynwood, Madera, Malibu (2), Mammoth Lakes, Manhattan Beach, Manteca, Marina, Marina del Rey, Mariposa, Markleeville, Martinez (2), Marysville (2), McCloud, McKinleyville, Mendocino, Menlo Park (2), Merced (3), Millbrae, Mill Valley (2), Milpitas, Mission Hills, Mission Viejo (3), Modesto (6), Moffett Field, Mojave, Monrovia, Montebello (2), Monterey (4), Monterey Park (2), Montrose, Morgan Hill, Morro Bay (2), Mountain View (3), Mount Shasta, Napa (3), National City (2), Needles, Nevada City, Newark, Newbury Park, Newcastle, Newhall, Newport Beach (6), Norco, North Highlands, North Hollywood (2), Northridge (2), Norwalk (2), Novato (2), Oakdale, Oakhurst, Oakland (24), Oceanside (3), Oildale, Ojai, Ontario (3), Orange (6), Orangevale, Orinda, Orland, Oroville (2), Oxnard (5), Pacifica (2), Pacific Grove, Pacific Palisades, Palmdale, Palm Desert, Palm Springs (4), Palo Alto (2), Palos Verdes Estates, Panorama City (3), Paradise, Paramount, Pasadena (7), Paso Robles, Pescadero, Petaluma (2), Pico Rivera, Pinole, Piru, Pismo Beach, Pittsburg, Placentia (2), Placerville (2), Pleasant Hill, Pleasanton (2), Point Arena, Point Reyes Station, Pollock Pines, Pomona (4), Port Hueneme, Porterville, Portola, Poway, Quincy, Ramona, Rancho Cordova,Rancho Cucamonga (2), Rancho Mirage, Rancho Palos Verdes, Red Bluff (3), Redding (2), Redlands (2), Redondo Beach (3), Redwood City (4), Reedley, Reseda (2), Rheem Valley, Rialto, Richmond (3), Ridgecrest (3), Rio Linda, Rio Vista, Ripon, Riverside (6), Rohnert Park, Rolling Hills Estates, Rosemead (3), Roseville (3), Rowland Heights, Rubidoux, Running Springs, Sacramento (28), St. Helena, Salinas (4), Salton City, San Anselmo, San Bernardino (7), San Bruno (2), San Carlos, San Clemente (2), San Diego (33), San Dimas (2), San Fernando, San Francisco (64), San Gabriel, Sanger, San Jose (28), San Juan Bautista, San Juan Capistrano, San Leandro (3), San Luis Obispo (2), San Marcos, San Marino, San Mateo (5), San Pablo, San Pedro (4), San Rafael (4), San Ramon (2), Santa Ana (11), Santa Barbara (5), Santa Clara (3), Santa Cruz (3), Santa Fe Springs (3), Santa Maria (3), Santa Monica (2), Santa Paula, Santa Rosa (6), Santa Susana, Santee, Saratoga, Saugus, Sausalito, Scotts Valley, Seal Beach, Seaside (3), Sebastopol, Selma, Sepulveda, Shafter, Sherman Oaks (3), Sierra Madre, Simi Valley, Solana Beach, Soledad, Sonoma, Sonora (2), South Gate (2), South Lake Tahoe (2), South Pasadena, South San Francisco (2), Spring Valley (2), Stanford, Stanton, Stockton (7), Studio City, Sun City, Sunland, Sunnyvale (5), Sun Valley, Susanville, Sutter Creek, Sylmar, Taft, Tahoe City (2), Tarzana, Temecula, Temple City, Thousand Oaks (2), Three Rivers, Tiburon, Tipton, Tomales, Torrance (6), Tracy, Truckee, Tujunga, Tulare, Tulelake, Turlock (2), Tustin (2), Twentynine Palms, Ukiah, Union City (2), Universal City, Upland (2), Vacaville (2), Valencia, Vallejo (5), Valley Ford, Van Nuys (3), Venice, Ventura (5), Vernon, Victorville (3), Villa Park, Visalia (2), Vista (2), Walnut, Walnut Creek (5), Wasco, Watsonville (2), Weaverville, West Covina (2), Westlake Village, West Los Angeles, Westminster (2), Westwood, West Sacramento, Wheatland, Whittier (3), Williams, Willits, Willows, Wilmington, Winters, Woodlake, Woodland, Woodland Hills (4), Yorba Linda (2), Yreka, Yuba City (2), Yucaipa, Yucca Valley.

Branch offices (foreign) (113): Argentina: Buenos Aires (4), Cordoba, Mendoza, Rosario; Austria: Vienna; Bahrain: Manama; Belgium: Antwerp, Brussels; Bolivia: Cochabamba, La Paz, Santa Cruz de la Sierra; Brunei: Brunei; Channel Islands: Jersey; Chile: Santiago, Valparaiso; Curacao: Willemstad; Denmark: Copenhagen; Dominican Republic: El Cibao, Salcedo, Santo Domingo (2), Ecuador: Guayaquil, Quito (2); Egypt: Alexandria, Cairo; El Savador: San Salvador; France: Paris; Germany: Dusseldorf, Frankfurt, Hamburg, Munich, Stuttgart; Greece: Athens, Piraeus, Thessaloniki; Guam: Agana, Tamuning; Guatemala: Guatemala City (3); Honduras: Comayaguela, San Pedro Sula, Tegucigalpa; Hong Kong:Causeway Bay, Hong Kong (3), Kowloon (4), New Territories; India: Bombay, Calcutta, Madras, New Delhi; Indonesia: Jakarta (2); Ireland: Dublin; Japan: Kobe, Osaka, Tokyo, Yokohama; Korea: Busan, Seoul; Lebanon: Beirut; Malaysia: Kuala Lumpur; Netherlands: Amsterdam, Rotterdam; Nicaragua: Managua; Pakistan: Islamabad, Karachi, Lahore; Panama: Colon, Colon Free Zone, David, Panama City (3); Paraguay: Asuncion (3), Encarnacion; Peru: Lima; Philippines: Manila; Puerto Rico: San Juan; Singapore: Singapore (4); Sri Lanka: Colombo; Switzerland: Zurich; Taiwan: Taipei; Thailand: Bangkok; Tunisia: Tunis; United Kingdom: Birmingham, Edinburgh, London, Manchester; Uruguay: Diechiocho de Julio, Montevideo; Virgin Islands: Charlotte Amalie, Christiansted (2), Frederiksted, Tutu, Waterfront; West Indies: Anguilla, Grand Cayman.

Bank of America National Trust and Savings Association —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,024,576
Interest on balances with banks	2,096,454
Income on Federal funds sold	147,791
Interest and dividends on investments	568,587
Income from direct lease financing	68,414
Trust department income	60,520
Other operating income	748,133
Total operating income	11,714,475

OPERATING EXPENSE

Salaries and employee benefits	1,268,251
Interest on deposits	7,622,915
Interest on Federal funds purchased and other borrowings	760,922
Occupancy and furniture and equipment expense	342,353
Provision for loan losses	217,525
Other operating expense	541,612
Total operating expense	10,753,578
NET OPERATING INCOME	960,897
Applicable income taxes	364,802
Income before extraordinary items	596,095
Net securities gains (losses)	-1,560
Extraordinary charges (credits)	
NET INCOME	594,535
Other increases (decreases) in capital	848
Cash dividends paid	246,870
NET CHANGE IN CAPITAL	348,513

Bank of America National Trust and Savings Association —Continued

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	8,375,819
(b) Stocks	7,549,008
(c) Real Estate Loans	354,790
(d) Other Loans	412,042
(e) Real Estate	689,566
(f) Savings and Loan, Other Thrift Deposits	1,196
(g) Miscellaneous	377,754
Time Deposits:	
(a) Own Bank	390,364
(b) Other Banks	972,669
Demand Deposits:	
(a) Own Bank	5,968
Local Agency Security Investments	1,908,755
Corporate Investments	1,096,758
Agency,Safekeeping,Custodian, and Escrow Investments	10,318,052
Advances or Overdrafts	159,488
Total Assets	32,612,229

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	1,416,790
(b) Personal Living Trusts	1,967,472
(c) Employee Benefit Trusts	11,778,319
(d) Collective Investment Funds	7,885,181
(e) Less units of Collective Investment Funds	-4,435,719
Total Fiduciary Accounts	18,612,043
Local Agency Security Accounts	1,908,830
Corporate Accounts	1,412,202
Agency,Safekeeping,Custodian, and Escrow Accounts	10,519,666
Due to Commercial Department, Advances or Overdrafts	159,488
Total Liabilities	32,612,229
Market value-Securities deposited with State Treasurer: Court	650
Market value-Securities deposited with State Treasurer: Private	216

The Bank of California, N.A.

Incorporated February 5, 1910

400 California Street, San Francisco 94104 Tel: (415) 765-0400

Principal Officers: Chauncey E. Schmidt, Chairman of the Board, President and Chief Executive Officer; Jay L. Doty, Harrison F. Tempest, Ross P. Williams, Jr., Executive Vice Presidents; David W. Ehlers, Senior Vice President and Controller; Edward M. Carpenter, Senior Vice President, &General Counsel; Bonnie H. Hemmerling, Vice President & Corporate Secretary, Stanley S. Stroup, Senior Vice President & Chief Legal Officer.

Directors: Ambassador Shirley Temple Black, E.H. Boullioun, Alfred W. Eames, Jr., Larry B. Harvey, William H. Kilkenny, Luis G. Nogales, Carl W. Robertson, Chauncey E. Schmidt, George M. Shapiro, David E. Skinner, Paul W. Steere, Wm. S. Towne, Brooks Walker, Jr., Henry A. Walker, Jr., Louis Warschaw.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		664,339
Obligations of U.S. Gov't agencies, etc.		183,553
Obligations of States and political subdivisions		291,464
Other bonds, notes, and debentures		20,785
Corporate stock		4,349
Trading account securities		21,469
Federal funds sold, etc.		172,400
Loans (excluding unearned income)	2,225,575	
LESS: Reserve for possible loan losses	28,310	
Loans (net)		2,197,265
Direct lease financing		405
Bank premises, furniture and fixtures		63,761
Other real estate owned		2,775
Customers' liability on acceptances outstanding		193,707
Other assets		69,955
Total Assets		3,886,227

LIABILITIES

Demand deposits (IPC)		578,286
Time and savings deposits (IPC)		978,704
Deposits of U.S. Government		3,184
Deposits of States and municipalities		160,744
Deposits of foreign governments		1,582
Deposits of commercial banks		85,053
Certified and officers checks		25,344
Total Domestic Deposits	1,832,897	
Demand deposits	702,110	
Time and savings deposits	1,130,787	
Deposits in Foreign Offices		726,575
Total Domestic and Foreign Deposits		2,559,472
Federal funds purchased, etc.		724,849
Other liabilities for borrowed money		94,167
Mortgage indebtedness		37,812
Acceptances executed and outstanding		193,755
Other liabilities		65,008
Total Liabilities		3,675,063
Subordinated notes and debentures		25,946

EQUITY CAPITAL

Common stock	66,174
Surplus	56,078
Undivided profits	62,966
Total Equity Capital	185,218
Total Liabilities and Equity Capital	3,886,227

Parent company: BanCal Tri-State Corporation.

Subsidiaries: BanCal Leasing Company, Inc.; Bank of California International (Edge Act Corporation); Bancofcal Building Corporation.

Branch offices (52): Auburn (2), Berkeley (2), Beverly Hills, Burlingame, Central Valley, Ceres, Danville, Davis, Enterprise, Hollister, Los Angeles, Martinez, Menlo Park, Modesto (2), Newport Beach, Oakland, Palo Alto (2), Pleasant Hill, Redding, Redwood City, Rialto, Riverbank, Sacramento (2), San Bernardino (4), San Carlos, San Diego, San Francisco, San Jose (2), San Leandro, San Mateo, Stockton, Sunnyvale, Turlock (2), Walnut Creek, Nassau, Bahamas, London, England, Tokyo, Japan, Portland, Oregon, Manila, Philippines, Seattle, Washington (2), Tacoma, Washington.

The Bank of California, N.A. —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	270,957
Interest on balances with banks	31,512
Income on Federal funds sold	7,513
Interest and dividends on investments	47,937
Income from direct lease financing	785
Trust department income	15,549
Other operating income	23,103
Total operating income	397,356

OPERATING EXPENSE

Salaries and employee benefits	65,491
Interest on deposits	142,739
Interest on Federal funds purchased and other borrowings	114,978
Occupancy and furniture and equipment expense	15,386
Provision for loan losses	5,228
Other operating expense	32,316
Total operating expense	376,138
NET OPERATING INCOME	21,218
Applicable income taxes	3,263
Income before extraordinary items	17,955
Net securities gains (losses)	-935
Extraordinary charges (credits)	
NET INCOME	17,020
Other increases (decreases) in capital	5,283
Cash dividends paid	4,941
NET CHANGE IN CAPITAL	17,362

The Bank of California, N.A. —Continued

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	278,734
(b) Stocks	393,339
(c) Real Estate Loans	17,391
(d) Other Loans	224,221
(e) Real Estate	43,745
(f) Savings and Loan, Other Thrift Deposits	2,169
(g) Miscellaneous	22,841
Time Deposits:	
(a) Own Bank	514
(b) Other Banks	352
Demand Deposits:	
(a) Own Bank	16,135
(b) Other Banks	5
Local Agency Security Investments	522,268
Corporate Investments	51,979
Agency,Safekeeping,Custodian, and Escrow Investments	2,736,844
Advances or Overdrafts	5,993
Total Assets	4,316,530

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	256,991
(b) Personal Living Trusts	328,091
(c) Employee Benefit Trusts	255,698
(d) Collective Investment Funds	494,718
(e) Less units of Collective Investment Funds	-346,264
Total Fiduciary Accounts	989,234
Local Agency Security Accounts	522,268
Corporate Accounts	61,821
Agency,Safekeeping,Custodian, and Escrow Accounts	2,737,214
Due to Commercial Department, Advances or Overdrafts	5,993
Total Liabilities	4,316,530
Market value-Securities deposited with State Treasurer: Court	519
Market value-Securities deposited with State Treasurer: Private	110

California National Bank

Established October 16, 1980

601 Montgomery Street, San Francisco 94111 Tel: (415) 956-7878

Principal Officers: Paul P. L. Ma, Chairman of the Board; Henry B. Jamison, President and Chief Executive Officer; Harold R. Arthur, Vice President and Cashier; Joseph W. N. Kwok, Vice President and Chief Credit Officer.

Directors: Harold R. Arthur, Michael H. Y. Chau, Steven J. T. Doi, Victor W. Huang, Henry B. Jamison, Joseph W. N. Kwok, Paul P. L. Ma, Jimmy G. S. Ong, Anselmo Revelo, Vincent T. C. Tai, Joseph T. S. Yang.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		580
U. S. Treasury securities		1,996
Obligations of U.S. Gov't agencies, etc.		2,920
Obligations of States and political subdivisions		640
Other bonds, notes, and debentures		150
Federal funds sold, etc.		1,100
Loans (excluding unearned income)	12,690	
LESS: Reserve for possible loan losses	54	
Loans (net)		12,636
Bank premises, furniture and fixtures		588
Other assets		275
Total Assets		20,885

LIABILITIES

Demand deposits (IPC)		2,575
Time and savings deposits (IPC)		9,595
Deposits of States and municipalities		2,750
Certified and officers checks		708
Total Domestic Deposits	15,628	
Demand deposits	3,283	
Time and savings deposits	12,345	
Total Domestic and Foreign Deposits		15,628
Other liabilities		192
Total Liabilities		15,820

EQUITY CAPITAL

Common stock		2,500
Surplus		2,500
Undivided profits		65
Total Equity Capital		5,065
Total Liabilities and Equity Capital		20,885

California National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	239
Interest on balances with banks	18
Income on Federal funds sold	64
Interest and dividends on investments	69
Other operating income	1
Total operating income	391

OPERATING EXPENSE

Salaries and employee benefits	74
Interest on deposits	157
Occupancy and furniture and equipment expense	20
Provision for loan losses	16
Other operating expense	44
Total operating expense	311
NET OPERATING INCOME	80
Applicable income taxes	10
Income before extraordinary items	70
Extraordinary charges (credits)	
NET INCOME	70
Other increases (decreases) in capital	4,857
NET CHANGE IN CAPITAL	4,927

California Pacific National Bank

Established September 4, 1980

609 South Grand Avenue, Los Angeles 90017 Tel: (213) 629-5252

Principal Officers: Robb Evans, Chairman of the Board and Chief Executive Officer; Dietmar Schmidt-Wenzel, President; Richard W. Chan, Executive Vice President; Hector Mokhtarian, Vice President and Cashier.

Directors: David P. Bushnell, Robb Evans, Gene G. Harter, Eileen Ku, Howard K. Lee, John H. Nessley, Dietmar Schmidt-Wenzel, Li Yu, Klaus Peter Zech.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		7,434
U. S. Treasury securities		994
Obligations of U.S. Gov't agencies, etc.		4,295
Other bonds, notes, and debentures		276
Federal funds sold, etc.		7,000
Loans (excluding unearned income)	14,723	
LESS: Reserve for possible loan losses	84	
Loans (net)		14,639
Bank premises, furniture and fixtures		430
Other assets		1,052
Total Assets		36,120

LIABILITIES

Demand deposits (IPC)		8,342
Time and savings deposits (IPC)		18,078
Deposits of States and municipalities		400
Certified and officers checks		769
Total Domestic Deposits	27,589	
Demand deposits	9,111	
Time and savings deposits	18,478	
Total Domestic and Foreign Deposits		27,589
Federal funds purchased, etc.		2,028
Other liabilities for borrowed money		44
Other liabilities		367
Total Liabilities		30,028

EQUITY CAPITAL

Common stock	3,000
Surplus	2,957
Undivided profits	135
Total Equity Capital	6,092
Total Liabilities and Equity Capital	36,120

California Pacific National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	261
Interest on balances with banks	90
Income on Federal funds sold	207
Interest and dividends on investments	69
Other operating income	11
Total operating income	638

OPERATING EXPENSE

Salaries and employee benefits	175
Interest on deposits	214
Interest on Federal funds purchased and other borrowings	10
Occupancy and furniture and equipment expense	43
Provision for loan losses	25
Other operating expense	146
Total operating expense	613
NET OPERATING INCOME	25
Income before extraordinary items	25
Extraordinary charges (credits)	
NET INCOME	25
NET CHANGE IN CAPITAL	25

Capistrano National Bank

Incorporated October 24, 1975

31873 Del Obispo, San Juan Capistrano 92675 Tel: (714) 496-8601

Principal Officers: Joseph P. Munger, President; Thomas Viscounty, Executive Vice President; Meredith L. Russell, Executive Vice President and Loan Administrator; Valerie J. Dufourd, Vice President & Cashier; Ron D. Shrout, Vice President.

Directors: Cecil Bunnell, Roy Byrnes, Alfred Cornwell, Sr., Donald W. Douglas, Robert C. Gannon, F. Roy Garbarine, Richard Hallmark, Thomas E. Johnston, Joseph P. Munger, Margaret Olsen, Thomas C. Rowe, Meredith Russell.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		4,925
U. S. Treasury securities		844
Obligations of U.S. Gov't agencies, etc.		999
Obligations of States and political subdivisions		1,862
Other bonds, notes, and debentures		144
Federal funds sold, etc.		6,000
Loans (excluding unearned income)	33,478	
LESS: Reserve for possible loan losses	301	
Loans (net)		33,177
Direct lease financing		483
Bank premises, furniture and fixtures		1,884
Other assets		1,285
Total Assets		51,603

LIABILITIES

Demand deposits (IPC)		13,887
Time and savings deposits (IPC)		28,591
Deposits of States and municipalities		2,100
Deposits of commercial banks		68
Certified and officers checks		1,049
Total Domestic Deposits	45,695	
Demand deposits	14,995	
Time and savings deposits	30,700	
Total Domestic and Foreign Deposits		45,695
Federal funds purchased, etc.		1,082
Other liabilities		799
Total Liabilities		47,576

EQUITY CAPITAL

Common stock	1,273
Surplus	874
Undivided profits	1,880
Total Equity Capital	4,027
Total Liabilities and Equity Capital	51,603

Branch offices (2): Irvine, Santa Ana.

Capistrano National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,601
Interest on balances with banks	45
Income on Federal funds sold	542
Interest and dividends on investments	276
Other operating income	292
Total operating income	4,756
OPERATING EXPENSE	
Salaries and employee benefits	1,013
Interest on deposits	1,911
Occupancy and furniture and equipment expense	218
Provision for loan losses	100
Other operating expense	894
Total operating expense	4,136
NET OPERATING INCOME	620
Applicable income taxes	275
Income before extraordinary items	345
Extraordinary charges (credits)	
NET INCOME	345
Other increases (decreases) in capital	1,614
Cash dividends paid	2
NET CHANGE IN CAPITAL	1,957

Citizens National Bank

Incorporated May 11, 1973

400 No. Irwin, Hanford 93230 **Tel: (209) 584-4411**

Principal Officers: W.T. Davis, Chairman of the Board and President; K.R. Keeney, Vice President & Cashier.

Directors: Michael J. Brown, Dr. Lloyd F. Christensen, W.T. Davis, Maurice M. Green, Robert E. Greene, Cornelius M. Maaskant, Raymond A. Mustain, Robert L. Tos.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,424
U. S. Treasury securities		996
Obligations of U.S. Gov't agencies, etc.		1,400
Obligations of States and political subdivisions		442
Other bonds, notes, and debentures		29
Federal funds sold, etc.		300
Loans (excluding unearned income)	8,320	
LESS: Reserve for possible loan losses	71	
Loans (net)		8,249
Bank premises, furniture and fixtures		416
Other assets		343
Total Assets		13,599

LIABILITIES

Demand deposits (IPC)		4,397
Time and savings deposits (IPC)		6,995
Deposits of U.S. Government		4
Deposits of States and municipalities		100
Certified and officers checks		186
Total Domestic Deposits	11,682	
Demand deposits	4,587	
Time and savings deposits	7,095	
Total Domestic and Foreign Deposits		11,682
Federal funds purchased, etc.		569
Other liabilities for borrowed money		38
Other liabilities		92
Total Liabilities		12,381

EQUITY CAPITAL

Common stock	593
Surplus	366
Undivided profits	259
Total Equity Capital	1,218
Total Liabilities and Equity Capital	13,599

Branch office: Tulare.

Citizens National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,137
Income on Federal funds sold	52
Interest and dividends on investments	155
Other operating income	120
Total operating income	1,464

OPERATING EXPENSE

Salaries and employee benefits	405
Interest on deposits	495
Interest on Federal funds purchased and other borrowings	18
Occupancy and furniture and equipment expense	120
Provision for loan losses	77
Other operating expense	250
Total operating expense	1,365
NET OPERATING INCOME	99
Applicable income taxes	7
Income before extraordinary items	92
Net securities gains (losses)	12
Extraordinary charges (credits)	
NET INCOME	104
Other increases (decreases) in capital	-1
NET CHANGE IN CAPITAL	103

City National Bank

Incorporated December 4, 1953

400 No. Roxbury Dr., Beverly Hills 90210 **Tel: (213) 550-5400**

Principal Officers: Bram Goldsmith, Chairman of the Board & Chief Executive Officer; William L. Olsen, President; James P. Del Guercio, Executive Vice President & General Counsel; A. L. Kyman, Executive Vice President; J. F. Schulte, Executive Vice President & Chief Financial Officer; Geoffrey Williams, Senior Vice President and Senior Trust Officer; Raymond M. Podesta, Senior Vice President & Senior Operations Officer; K. Allen, Conrad Kluger, Edward Linsley, Nell A. Cox, N. Gore, Thomas G. O'Mara, D. Ross, Senior Vice Presidents; M.A. Ibrahim, Vice President & Controller; J. Anthony Moya, Jr., Vice President & Cashier.

Directors: Louis C. Blau, Richard L. Bloch, Stuart D. Buchalter, Nell A. Cox, Isadore Familian, Bram Goldsmith, Russell D. Goldsmith, Burton S. Horwich, Eugene V. Klein, George Konheim, Chester I. Lappen, Sid B. Levine, Gerald M. Lushing, William L. Olsen, A. Jerrold Perenchio, John J. Pollon, Robert E. Schultz.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		126,534
U. S. Treasury securities		97,769
Obligations of U.S. Gov't agencies, etc.		33,722
Obligations of States and political subdivisions		210,145
Other bonds, notes, and debentures		3,276
Corporate stock		801
Trading account securities		17,877
Federal funds sold, etc.		195,000
Loans (excluding unearned income)	793,939	
LESS: Reserve for possible loan losses	7,612	
Loans (net)		786,327
Direct lease financing		46,672
Bank premises, furniture and fixtures		25,050
Other real estate owned		3,718
Customers' liability on acceptances outstanding		3,097
Other assets		33,629
Total Assets		1,583,617

LIABILITIES

Demand deposits (IPC)		426,489
Time and savings deposits (IPC)		652,783
Deposits of U.S. Government		12,472
Deposits of States and municipalities		71,015
Deposits of commercial banks		17,342
Certified and officers checks		24,381
Total Domestic Deposits	1,204,482	
Demand deposits	465,881	
Time and savings deposits	738,601	
Total Domestic and Foreign Deposits		1,204,482
Federal funds purchased, etc.		230,173
Other liabilities for borrowed money		11,520
Mortgage indebtedness		3,024
Acceptances executed and outstanding		3,097
Other liabilities		37,053
Total Liabilities		1,489,349
Subordinated notes and debentures		2,250

EQUITY CAPITAL

Common stock	10,000
Surplus	16,691
Undivided profits	65,327
Total Equity Capital	92,018
Total Liabilities and Equity Capital	1,583,617

Parent company: City National Corporation.
Subsidiaries: Citinational Bancorporation, City National Mortgage Company.
Branch offices (25): Beverly Hills, Encino, La Jolla, La Mirada, Los Angeles (10), Newport Beach (3), Palm Desert, Palm Springs, Santa Monica, Sherman Oaks, South El Monte, South Gate, Studio City, Torrance.

City National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	106,731
Interest on balances with banks	247
Income on Federal funds sold	12,815
Interest and dividends on investments	23,054
Income from direct lease financing	824
Trust department income	2,079
Other operating income	19,992
Total operating income	165,742
OPERATING EXPENSE	
Salaries and employee benefits	30,110
Interest on deposits	65,706
Interest on Federal funds purchased and other borrowings	22,185
Occupancy and furniture and equipment expense	7,783
Provision for loan losses	2,000
Other operating expense	13,642
Total operating expense	141,426
NET OPERATING INCOME	24,316
Applicable income taxes	6,395
Income before extraordinary items	17,921
Net securities gains (losses)	-5,001
Extraordinary charges (credits)	
NET INCOME	12,920
Cash dividends paid	1,550
NET CHANGE IN CAPITAL	11,370

City National Bank —Continued

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	122,288
(b) Stocks	67,732
(c) Real Estate Loans	27,086
(d) Other Loans	38,045
(e) Real Estate	26,343
(f) Savings and Loan, Other Thrift Deposits	6,268
(g) Miscellaneous	12,865
Time Deposits:	
(a) Own Bank	26,200
(b) Other Banks	113,416
Demand Deposits:	
(a) Own Bank	447
(b) Other Banks	203
Local Agency Security Investments	137,173
Corporate Investments	243
Agency,Safekeeping,Custodian, and Escrow Investments	50,403
Advances or Overdrafts	866
Total Assets	629,578

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	52,751
(b) Personal Living Trusts	70,473
(c) Employee Benefit Trusts	312,048
(d) Collective Investment Funds	81,291
(e) Less units of Collective Investment Funds	-83,736
Total Fiduciary Accounts	432,827
Local Agency Security Accounts	137,173
Corporate Accounts	452
Agency,Safekeeping,Custodian, and Escrow Accounts	58,260
Due to Commercial Department, Advances or Overdrafts	866
Total Liabilities	629,578
Market value-Securities deposited with State Treasurer: Court	573
Market value-Securities deposited with State Treasurer: Private	131

Community First National Bank

Incorporated December 6, 1910

749 Main St., Pleasanton 94566 **Tel: (415) 846-2891**

Principal Officers: W.R. Harding, President; R.C. Philcox, Executive Vice President and Cashier; Larry M. Lindsey, Dale Turner, Vice Presidents.

Directors: L. Arnold Abrott, S.R. Andersen, Keith Fraser, W.R. Harding, J.C. Kolln, Robert C. Philcox, James Trimingham.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		3,915
U. S. Treasury securities		1,680
Obligations of U.S. Gov't agencies, etc.		2,405
Obligations of States and political subdivisions		4,126
Other bonds, notes, and debentures		1,682
Loans (excluding unearned income)	29,743	
LESS: Reserve for possible loan losses	112	
Loans (net)		29,631
Bank premises, furniture and fixtures		1,660
Other assets		689
Total Assets		45,788

LIABILITIES

Demand deposits (IPC)		12,826
Time and savings deposits (IPC)		24,215
Deposits of U.S. Government		35
Deposits of States and municipalities		4,212
Certified and officers checks		612
Total Domestic Deposits	41,900	
Demand deposits	11,124	
Time and savings deposits	30,777	
Total Domestic and Foreign Deposits		41,900
Other liabilities for borrowed money		149
Other liabilities		560
Total Liabilities		42,609

EQUITY CAPITAL

Common stock	886
Surplus	1,007
Undivided profits	1,286
Total Equity Capital	3,179
Total Liabilities and Equity Capital	45,788

Branch offices (2): Dublin, Pleasanton.

Community First National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,014
Income on Federal funds sold	52
Interest and dividends on investments	575
Other operating income	202
Total operating income	3,843

OPERATING EXPENSE

Salaries and employee benefits	885
Interest on deposits	1,886
Interest on Federal funds purchased and other borrowings	39
Occupancy and furniture and equipment expense	110
Provision for loan losses	21
Other operating expense	433
Total operating expense	3,374
NET OPERATING INCOME	469
Applicable income taxes	98
Income before extraordinary items	371
Extraordinary charges (credits)	-9
NET INCOME	362
Other increases (decreases) in capital	578
Cash dividends paid	82
NET CHANGE IN CAPITAL	858

Continental National Bank

Established March 16, 1981

83 East Shaw Avenue, Fresno 93711 Tel: (209) 228-0220

Principal Officers: Stanley K. Coons, President and Chief Executive Officer, Robert T. Mast, Vice President and Cashier, Frank A. Davis, Vice President and Senior Loan Administrator.

Directors: Ronald V. Cloud, Stanley K. Coons, Y. Kiram Goya, Harry M. Hallaian, James H. Kayian, James Kourafas, Martin S. Mazman, Steve M. Volpe, Leonard F. Winegar.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		542
U. S. Treasury securities		442
Obligations of U.S. Gov't agencies, etc.		700
Other bonds, notes, and debentures		180
Federal funds sold, etc.		4,000
Loans (excluding unearned income)	5,001	
LESS: Reserve for possible loan losses		
Loans (net)		5,001
Bank premises, furniture and fixtures		621
Other assets		160
Total Assets		11,646

LIABILITIES

Demand deposits (IPC)		2,088
Time and savings deposits (IPC)		2,989
Deposits of commercial banks		1
Certified and officers checks		351
Total Domestic Deposits	5,429	
Demand deposits	2,440	
Time and savings deposits	2,989	
Total Domestic and Foreign Deposits		5,429
Federal funds purchased, etc.		120
Other liabilities for borrowed money		24
Other liabilities		31
Total Liabilities		5,604

EQUITY CAPITAL

Common stock	3,000
Surplus	2,975
Undivided profits	67
Total Equity Capital	6,042
Total Liabilities and Equity Capital	11,646

Crocker National Bank

Incorporated November 30, 1870

1 Montgomery St., San Francisco 94104 **Tel: (415) 477-0456**

Principal Officers: John B.M. Place, Chairman of the Board; William L. Morris, Vice Chairman; J. Hallam Dawson, President; Thomas R. Wilcox, Chairman of the Executive Committee; George P. Rutland, Senior Executive Vice President & Cashier; David A. Brooks, Charles M. Stockholm, Senior Executive Vice Presidents; Donald A. Chiesa, Larry F. Clyde, Arthur B. Hall, Owen H. Harper, Woodward Kingman, Fred B. Morrison, Lawrence H. Silberman, Stuart F. Silloway, Jr., Executive Vice Presidents; John P. Christenson, Senior Vice President and Controller.

Directors: Milo W. Bekins, Jr., Donald L. Bower, Alexander Damm, J. Hallam Dawson, John J. Elmore, Roberta Fenlon, M.D., Carl C. Gregory, Peter E. Haas, Stanley Hiller, Jr., Jerome W. Hull, Robert Gibson Johnson, Jerome W. Komes, Richard G. Landis, John G. Lowe, William L. Morris, John B. M. Place, S. Donley Ritchey, James R. Shepley, Robert B. Shetterly, Thomas R. Wilcox.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,887,003
U. S. Treasury securities		435,714
Obligations of U.S. Gov't agencies, etc.		66,311
Obligations of States and political subdivisions		601,120
Other bonds, notes, and debentures		7,222
Corporate stock		28,603
Trading account securities		199,127
Federal funds sold, etc.		216,759
Loans (excluding unearned income)	12,875,442	
LESS: Reserve for possible loan losses	127,700	
Loans (net)		12,747,742
Direct lease financing		250,240
Bank premises, furniture and fixtures		326,133
Other real estate owned		23,630
Customers' liability on acceptances outstanding		831,039
Other assets		718,517
Total Assets		19,339,160

LIABILITIES

Demand deposits (IPC)		2,755,357
Time and savings deposits (IPC)		7,563,418
Deposits of U.S. Government		28,199
Deposits of States and municipalities		363,103
Deposits of foreign governments		17,088
Deposits of commercial banks		488,586
Certified and officers checks		96,168
Total Domestic Deposits	11,312,119	
Demand deposits	3,439,228	
Time and savings deposits	7,872,891	
Deposits in Foreign Offices		3,570,468
Total Domestic and Foreign Deposits		14,882,587
Federal funds purchased, etc.		1,389,528
Other liabilities for borrowed money		652,535
Mortgage indebtedness		12,302
Acceptances executed and outstanding		831,039
Other liabilities		771,206
Total Liabilities		18,539,197
Subordinated notes and debentures		25,445

EQUITY CAPITAL

Common stock	311,850
Surplus	312,009
Undivided profits	150,659
Total Equity Capital	774,518
Total Liabilities and Equity Capital	19,339,160

Parent company: Crocker National Corporation.

Subsidiaries: Crocker Bank International, Crocker Commercial Services, Crocker Custody Corporation, Crocker Equipment Leasing Inc., Crocker International Banking Corporation, N.V., Crocker International Investment Corporation, Crocker International Trust Company, Ltd. (Cayman), Crocker Investor Lease Corporation; Crocker Properties, Inc., Crocker Ventures, Inc.

Crocker National Bank —Continued

Branch offices (390): Alhambra, Anaheim (2), Arcadia (3), Arcata, Auburn, Bakersfield (4), Baldwin Park, Barstow, Bellflower, Berkeley (2), Beverly Hills (3), Brawley, Buena Park, Burbank, Burlingame, Calexico, Campbell, Canoga Park (2), Carlsbad, Carmel, Carmel Valley, Carmichael, Castro Valley, Cerritos, Chatsworth, Chico (2), Chula Vista, Citrus Heights, City of Commerce, Colusa, Concord (2), Corte Madera, Costa Mesa (4), Cotati, Covina (2), Culver City, Cupertino, Daly City (2), Downey, Dublin, El Cajon, El Centro, El Monte, El Segundo (2), Encinatos, Encino, Escondido, Eureka, Fairfax, Fair Oaks (2), Fort Bragg, Fountain Valley, Fremont (3), Fresno (4). Fullerton, Garden Grove (2), Gardena, Glendale (3), Glendora, Goleta, Greenbrae, Hacienda Heights, Hanford, Hawthorne (2), Hayward (3), Healdsburg, Hemet, Hermosa Beach, Hollywood (3), Huntington Beach (2), Indian Wells, Inglewood (2), Irvine, Kentfield, Kings Beach, La Canada, La Habra, La Jolla, Lakewood, La Mesa, La Mirada, Lancaster, La Puente, La Verne, Lemon Grove, Lemoore (2), Lennox, Livermore, Loma Linda, Lompoc, Long Beach (3), Los Angeles (37), Los Banos, Los Gatos, Madera, Manhattan Beach, Marysville, Maxwell, Maywood, Menlo Park, Merced, Millbrae, Mill Valley, Mission Hills, Mission Viejo, Modesto (2), Monrovia, Montclair (2), Montecito, Monterey, Monterey Park, Moraga, Mountain View (2), Napa, National City, Newport Beach, North Highlands, Northridge (2), Norwalk, Novato, Oakland (3), Oildale, Ontario, Orange (2), Oxnard, Pacific Grove, Pacoima, Palm Desert, Palm Springs (2), Palo Alto (4), Panorama City, Pasadena (5), Paso Robles, Pebble Beach, Petaluma (2), Pittsburg, Placerville, Pomona (2), Porterville, Rancho Cordova, Red Bluff, Redding, Redlands, Redondo Beach, Redwood City (2), Reedley, Rheem Valley, Richmond, Riverside (2), Rolling Hills Estates, Sacramento (13), Salinas, San Anselmo, San Bernardino, San Bruno, San Carlos, San Clemente, San Diego (7), San Dimas, San Francisco (25), San Jose (10), San Leandro (2), San Luis Obispo, San Mateo (2), San Pedro, San Rafael (3), San Ysidro, Santa Ana (4), Santa Barbara (5), Santa Clara (2), Santa Cruz, Santa Maria, Santa Monica, Santa Rosa (3), Scotia, Seal Beach, Seaside, Selma, Sherman Oaks, Sonoma, Sonora, South Gate, South Lake Tahoe, South San Francisco, Stockton (2), Studio City, Sunnyvale (5), Taft, Tahoe City, Tarzana, Thousand Oaks, Tiburon-Belvedere, Torrance (4), Tracy, Tulare, Ukiah, Universal City, Upland, Valencia, Vallejo (2), Van Nuys, Ventura, Vernon (2), Visalia (2), Walnut Creek (3), Watsonville, Westlake Village, West Sacramento, Whittier (2), Wilmington, Woodland, Yreka, Yuba City, Yucaipa, Hongkong, B.C.C.,Cayman Islands, London, England, Tokyo, Japan, Seoul, Korea.

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Crocker National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,580,209
Interest on balances with banks	118,372
Income on Federal funds sold	32,454
Interest and dividends on investments	75,263
Income from direct lease financing	18,597
Trust department income	24,707
Other operating income	134,766
Total operating income	1,984,368
OPERATING EXPENSE	
Salaries and employee benefits	309,153
Interest on deposits	995,087
Interest on Federal funds purchased and other borrowings	207,590
Occupancy and furniture and equipment expense	95,287
Provision for loan losses	58,304
Other operating expense	158,184
Total operating expense	1,823,605
NET OPERATING INCOME	160,763
Applicable income taxes	57,772
Income before extraordinary items	102,991
Net securities gains (losses)	635
Extraordinary charges (credits)	
NET INCOME	103,626
Other increases (decreases) in capital	-4,724
Cash dividends paid	50,654
NET CHANGE IN CAPITAL	48,248

Crocker National Bank —Continued

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	997,372
(b) Stocks	2,157,056
(c) Real Estate Loans	410,611
(d) Other Loans	395,788
(e) Real Estate	205,915
(f) Savings and Loan, Other Thrift Deposits	34,807
(g) Miscellaneous	100,045
Time Deposits:	
(a) Own Bank	230,834
(b) Other Banks	333,783
Demand Deposits:	
(a) Own Bank	52,479
Local Agency Security Investments	1,012,300
Corporate Investments	433,660
Agency,Safekeeping,Custodian, and Escrow Investments	6,491,344
Advances or Overdrafts	23,308
Total Assets	12,879,302

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	802,974
(b) Personal Living Trusts	687,345
(c) Employee Benefit Trusts	3,027,615
(d) Collective Investment Funds	795,361
(e) Less units of Collective Investment Funds	-773,707
Total Fiduciary Accounts	4,539,588
Local Agency Security Accounts	1,012,300
Corporate Accounts	541,032
Agency,Safekeeping,Custodian, and Escrow Accounts	6,763,074
Due to Commercial Department, Advances or Overdrafts	23,308
Total Liabilities	12,879,302
Market value-Securities deposited with State Treasurer: Court	718
Market value-Securities deposited with State Treasurer: Private	124

Delta National Bank

Incorporated June 29, 1973

611 North Main St., Manteca 95336 Tel: (209) 823-3129

Principal Officers: Theodore Poulos, Chairman of the Board; B. E. Berg, President; Iola Holme., Vice President & Cashier

Directors: B. E. Berg, Jack Dozier, Joe Freitas, Theodore Poulos, Andrew Rossi.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		2,698
U. S. Treasury securities		967
Obligations of U.S. Gov't agencies, etc.		2,110
Obligations of States and political subdivisions		947
Other bonds, notes, and debentures		40
Federal funds sold, etc.		3,900
Loans (excluding unearned income)	15,731	
LESS: Reserve for possible loan losses	183	
Loans (net)		15,548
Bank premises, furniture and fixtures		730
Other real estate owned		121
Other assets		577
Total Assets		27,638
LIABILITIES		
Demand deposits (IPC)		6,272
Time and savings deposits (IPC)		16,209
Deposits of States and municipalities		1,921
Certified and officers checks		437
Total Domestic Deposits	24,839	
Demand deposits	6,768	
Time and savings deposits	18,071	
Total Domestic and Foreign Deposits		24,839
Mortgage indebtedness		312
Other liabilities		667
Total Liabilities		25,818
EQUITY CAPITAL		
Common stock		657
Surplus		689
Undivided profits		474
Total Equity Capital		1,820
Total Liabilities and Equity Capital		27,638

Branch offices (2): Denair, Riverbank.

Delta National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,033
Income on Federal funds sold	364
Interest and dividends on investments	310
Other operating income	247
Total operating income	2,954

OPERATING EXPENSE

Salaries and employee benefits	580
Interest on deposits	1,350
Occupancy and furniture and equipment expense	114
Provision for loan losses	129
Other operating expense	384
Total operating expense	2,557
NET OPERATING INCOME	397
Applicable income taxes	179
Income before extraordinary items	218
Extraordinary charges (credits)	
NET INCOME	218
Cash dividends paid	4
NET CHANGE IN CAPITAL	214

El Capitan National Bank

Established June 1, 1975

172 Stockton Rd., Sonora 95370 **Tel: (209) 532-5111**

Principal Officers: Maurice R. Foster, Chairman of the Board; William J. Ward, President; Al Brimer, Assistant Vice President; James K. Angelo, Vice President; Kay Collins, Cashier.

Directors: Ben R. Boice, Elinor Brown, J. F. Calef, Maurice Foster, Pete Kerns, Harvey C. McGee, Richard Pland, William J. Ward, Norbert V. Wilson, John R. Wise.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,352
U. S. Treasury securities		200
Obligations of U.S. Gov't agencies, etc.		1,400
Obligations of States and political subdivisions		3,125
Other bonds, notes, and debentures		188
Federal funds sold, etc.		750
Loans (excluding unearned income)	15,249	
LESS: Reserve for possible loan losses	83	
Loans (net)		15,166
Bank premises, furniture and fixtures		1,180
Other assets		420
Total Assets		24,781

LIABILITIES

Demand deposits (IPC)		7,090
Time and savings deposits (IPC)		14,887
Deposits of U.S. Government		15
Deposits of States and municipalities		13
Certified and officers checks		404
Total Domestic Deposits	22,409	
Demand deposits	7,510	
Time and savings deposits	14,899	
Total Domestic and Foreign Deposits		22,409
Other liabilities		270
Total Liabilities		22,679

EQUITY CAPITAL

Common stock	632
Surplus	697
Undivided profits	773
Total Equity Capital	2,102
Total Liabilities and Equity Capital	24,781

Branch offices (2): Oakdale, Sonora.

El Capitan National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,514
Interest on balances with banks	1
Income on Federal funds sold	150
Interest and dividends on investments	304
Other operating income	200
Total operating income	2,169

OPERATING EXPENSE

Salaries and employee benefits	528
Interest on deposits	865
Occupancy and furniture and equipment expense	137
Provision for loan losses	23
Other operating expense	290
Total operating expense	1,843
NET OPERATING INCOME	326
Applicable income taxes	87
Income before extraordinary items	239
Net securities gains (losses)	-17
Extraordinary charges (credits)	
NET INCOME	222
Other increases (decreases) in capital	394
NET CHANGE IN CAPITAL	616

Far East National Bank

Incorporated December 9, 1974

300 Sunset Blvd., Los Angeles 90012 Tel: (213) 628-7181

Principal Officers: Henry Y. Hwang, Chairman of the Board and President; Juan A. Chung, Senior Vice President & Cashier; Glenn H. Yee, Senior Vice President; Vincent Giuliano, Ross Wong, Vice Presidents.

Directors: Steve B. Bubalo, Michael T. DeMarco, Ross E. Esguerra, Robert Y Huang, Henry Y. Hwang, David Fon Lee, Hai C. Tan.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		9,827
U. S. Treasury securities		503
Obligations of U.S. Gov't agencies, etc.		2,300
Obligations of States and political subdivisions		2,202
Other bonds, notes, and debentures		55
Federal funds sold, etc.		9,000
Loans (excluding unearned income)	22,831	
LESS: Reserve for possible loan losses	297	
Loans (net)		22,534
Bank premises, furniture and fixtures		232
Other assets		585
Total Assets		47,238

LIABILITIES

Demand deposits (IPC)		4,539
Time and savings deposits (IPC)		24,365
Deposits of U.S. Government		3,919
Deposits of States and municipalities		2,130
Certified and officers checks		440
Total Domestic Deposits	35,393	
Demand deposits	7,095	
Time and savings deposits	28,298	
Total Domestic and Foreign Deposits		35,393
Other liabilities for borrowed money		7,672
Other liabilities		1,582
Total Liabilities		44,647

EQUITY CAPITAL

Common stock	1,111
Surplus	714
Undivided profits	766
Total Equity Capital	2,591
Total Liabilities and Equity Capital	47,238

Far East National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,733
Interest on balances with banks	1
Income on Federal funds sold	1,172
Interest and dividends on investments	278
Other operating income	200
Total operating income	4,384

OPERATING EXPENSE

Salaries and employee benefits	714
Interest on deposits	1,956
Interest on Federal funds purchased and other borrowings	98
Occupancy and furniture and equipment expense	136
Provision for loan losses	80
Other operating expense	544
Total operating expense	3,528
NET OPERATING INCOME	856
Applicable income taxes	213
Income before extraordinary items	643
Net securities gains (losses)	-36
Extraordinary charges (credits)	
NET INCOME	607
Other increases (decreases) in capital	44
Cash dividends paid	40
NET CHANGE IN CAPITAL	611

Fidelity National Bank

Incorporated March 19, 1975

1870 Adobe St., Concord 94520 Tel: (415) 825-7000

Principal Officers: Robert C. Jones, Chairman of the Board; Peter J. Altieri, President; Randy L. Bauder, Vice President, Loans; William A. Pollock, John A. Rugtiero, Assistant Vice Presidents; Andrew McCune, Jr., Operations Officer.

Directors: Peter J. Altieri, Miles A. Cobb, Robert C. Jones, Joan C. Kahr, Thomas Y. Yasuda, James B. Werson.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		3,819
U. S. Treasury securities		961
Other bonds, notes, and debentures		78
Federal funds sold, etc.		2,450
Loans (excluding unearned income)	3,343	
LESS: Reserve for possible loan losses	75	
Loans (net)		3,268
Direct lease financing		1,675
Bank premises, furniture and fixtures		204
Other assets		133
Total Assets		12,588

LIABILITIES

Demand deposits (IPC)		4,349
Time and savings deposits (IPC)		5,481
Deposits of U.S. Government		6
Deposits of States and municipalities		105
Certified and officers checks		125
Total Domestic Deposits	10,066	
Demand deposits	4,485	
Time and savings deposits	5,581	
Total Domestic and Foreign Deposits		10,066
Other liabilities for borrowed money		11
Other liabilities		595
Total Liabilities		10,672

EQUITY CAPITAL

Common stock	796
Surplus	1,804
Undivided profits	-684
Total Equity Capital	1,916
Total Liabilities and Equity Capital	12,588

Fidelity National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	525
Interest on balances with banks	22
Income on Federal funds sold	260
Interest and dividends on investments	133
Income from direct lease financing	354
Other operating income	14
Total operating income	1,308

OPERATING EXPENSE

Salaries and employee benefits	309
Interest on deposits	538
Interest on Federal funds purchased and other borrowings	5
Occupancy and furniture and equipment expense	171
Provision for loan losses	32
Other operating expense	295
Total operating expense	1,350
NET OPERATING INCOME	-42
Income before extraordinary items	-42
Extraordinary charges (credits)	-501
NET INCOME	-543
Other increases (decreases) in capital	650
NET CHANGE IN CAPITAL	107

First National Bank in Coachella

Incorporated December 6, 1912

1491 Sixth St., Coachella 92236 Tel: (714) 398-4411

Principal Officers: John W. Westerfield, Chairman of the Board and President; Alice Helen Lowery, Vice President and Cashier; Harriette A. Garcia, Assistant Vice President.

Directors: Charles Ellis, Jr., Harriette A. Garcia, R.V. Lloyd, Alice Helen Lowery, John W. Westerfield.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		3,065
U. S. Treasury securities		1,297
Obligations of U.S. Gov't agencies, etc.		6,400
Obligations of States and political subdivisions		2,787
Other bonds, notes, and debentures		30
Federal funds sold, etc.		5,000
Loans (excluding unearned income)	2,582	
LESS: Reserve for possible loan losses	174	
Loans (net)		2,408
Bank premises, furniture and fixtures		203
Other assets		32
Total Assets		21,222

LIABILITIES

Demand deposits (IPC)		6,115
Time and savings deposits (IPC)		6,250
Deposits of U.S. Government		7
Deposits of States and municipalities		3,239
Certified and officers checks		3,217
Total Domestic Deposits	18,828	
Demand deposits	9,900	
Time and savings deposits	8,928	
Total Domestic and Foreign Deposits		18,828
Other liabilities		236
Total Liabilities		19,064

EQUITY CAPITAL

Common stock	125
Surplus	875
Undivided profits	1,158
Total Equity Capital	2,158
Total Liabilities and Equity Capital	21,222

First National Bank in Coachella —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	359
Income on Federal funds sold	50
Interest and dividends on investments	927
Other operating income	64
Total operating income	1,400

OPERATING EXPENSE

Salaries and employee benefits	308
Interest on deposits	369
Interest on Federal funds purchased and other borrowings	18
Occupancy and furniture and equipment expense	50
Other operating expense	81
Total operating expense	826
NET OPERATING INCOME	574
Applicable income taxes	273
Income before extraordinary items	301
Extraordinary charges (credits)	
NET INCOME	301
Cash dividends paid	100
NET CHANGE IN CAPITAL	201

First National Bank of Daly City

Incorporated May 3, 1963

6600 Mission St., Daly City 94014 **Tel: (415) 992-8800**

Principal Officers: Romolo Ariani, Chairman of the Board; Charles K. Turner, President; M.R. Wyman, Executive Vice President; E. Patrick Ryan, Vice President and Cashier; Elton McGraw, Secretary.

Directors: Romolo Ariani, Dr. T. Galt Atwood, John Brucato, Elton McGraw, Charles Turner, Nelio Vannucci, M.R. Wyman.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		
U. S. Treasury securities		1,886
Obligations of U.S. Gov't agencies, etc.		1,000
Obligations of States and political subdivisions		4,900
Other bonds, notes, and debentures		9,008
Federal funds sold, etc.		66
Loans (excluding unearned income)		4,900
LESS: Reserve for possible loan losses	18,818	
Loans (net)	281	
Bank premises, furniture and fixtures		18,537
Other assets		1,185
Total Assets		691
		44,173

LIABILITIES

Demand deposits (IPC)		
Time and savings deposits (IPC)		12,324
Deposits of U S Government		23,748
Deposits of States and municipalities		194
Certified and officers checks		2,093
Total Domestic Deposits		629
Demand deposits	38,988	
Time and savings deposits	13,799	
	25,189	
Total Domestic and Foreign Deposits		
Mortgage indebtedness		38,988
Other liabilities		140
Total Liabilities		199
		39,527

EQUITY CAPITAL

Common stock	
Surplus	1,106
Undivided profits	1,106
Total Equity Capital	2,614
Total Liabilities and Equity Capital	4,846
	44,173

Branch offices (6): Daly City, Millbrae, Pacifica, San Bruno, South San Francisco (2).

First National Bank of Daly City —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,338
Income on Federal funds sold	438
Interest and dividends on investments	1,096
Other operating income	566
Total operating income	4,438

OPERATING EXPENSE

Salaries and employee benefits	1,075
Interest on deposits	2,062
Interest on Federal funds purchased and other borrowings	3
Occupancy and furniture and equipment expense	276
Provision for loan losses	11
Other operating expense	395
Total operating expense	3,822
NET OPERATING INCOME	616
Applicable income taxes	82
Income before extraordinary items	534
Extraordinary charges (credits)	
NET INCOME	534
Cash dividends paid	50
NET CHANGE IN CAPITAL	484

The First National Bank of Mendocino County

Incorporated February 25, 1884

P.O. Box 59, Ukiah 95482 **Tel: (707) 468-5471**

Principal Officers: D.H. Ruppert, Chairman of the Board; D.A. Butts, President; Raymond Bonta, Senior, Vice President and Cashier; Ota P. Johnson, Secretary.

Directors: Charles Barra, John Bower, Marjorie C. Boynton, B.A. Butts, A.W. Foster, Walter L. Haehl, Jr., Norman J. Kaiser, John Keefe, Burton R. Kirchner, Donald H. Ruppert, Robert Sandelin, Joseph S. Vercelli.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		1,678
U. S. Treasury securities		1,399
Obligations of U.S. Gov't agencies, etc.		1,500
Obligations of States and political subdivisions		2,250
Other bonds, notes, and debentures		30
Federal funds sold, etc.		750
Loans (excluding unearned income)	24,474	
LESS: Reserve for possible loan losses	87	
Loans (net)		24,387
Bank premises, furniture and fixtures		701
Other assets		767
Total Assets		33,462
LIABILITIES		
Demand deposits (IPC)		4,137
Time and savings deposits (IPC)		25,334
Deposits of U.S. Government		14
Deposits of States and municipalities		1,052
Deposits of commercial banks		1
Certified and officers checks		241
Total Domestic Deposits	30,779	
Demand deposits	4,720	
Time and savings deposits	26,059	
Total Domestic and Foreign Deposits		30,779
Federal funds purchased, etc.		201
Other liabilities		454
Total Liabilities		31,434
Subordinated notes and debentures		200
EQUITY CAPITAL		
Common stock		500
Surplus		500
Undivided profits		828
Total Equity Capital		1,828
Total Liabilities and Equity Capital		33,462

Parent company: Independent Bankshares Corporation.
Branch offices (3): Boonville, Cloverdale, Ukiah.

The First National Bank of Mendocino County —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,519
Income on Federal funds sold	157
Interest and dividends on investments	388
Other operating income	195
Total operating income	3,259
OPERATING EXPENSE	
Salaries and employee benefits	706
Interest on deposits	1,775
Interest on Federal funds purchased and other borrowings	24
Occupancy and furniture and equipment expense	239
Provision for loan losses	26
Other operating expense	647
Total operating expense	3,417
NET OPERATING INCOME	-158
Applicable income taxes	-140
Income before extraordinary items	-18
Extraordinary charges (credits)	
NET INCOME	-18
Cash dividends paid	10
NET CHANGE IN CAPITAL	-28

The First National Bank of Willows

Incorporated 1910

160 No. Butte St., Willows 95988 **Tel: (916) 934-4661**

Principal Officers: Burl A. Teeter, Chairman of the Board and President; Martin A. Hocker, Arthur F. Pieper, Vice Presidents; Virginia Kennon, Cashier & Secretary.

Directors: Grant B. Boyd, Marion Pirkey Bird, S.G. Gibson, Marion Howard, E. Wayne Michael, Arthur F. Pieper, Burl A. Teeter, Chester I. Wolcott.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		886
U. S. Treasury securities		11,366
Other bonds, notes, and debentures		18
Federal funds sold, etc.		300
Loans (excluding unearned income)	2,399	
LESS: Reserve for possible loan losses	36	
Loans (net)		2,363
Bank premises, furniture and fixtures		296
Other assets		19
Total Assets		15,248

LIABILITIES

Demand deposits (IPC)		3,290
Time and savings deposits (IPC)		9,518
Deposits of States and municipalities		172
Certified and officers checks		16
Total Domestic Deposits	12,996	
Demand deposits	3,478	
Time and savings deposits	9,518	
Total Domestic and Foreign Deposits		12,996
Other liabilities		12
Total Liabilities		13,008

EQUITY CAPITAL

Common stock	75
Surplus	525
Undivided profits	1,640
Total Equity Capital	2,240
Total Liabilities and Equity Capital	15,248

The First National Bank of Willows —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	267
Income on Federal funds sold	11
Interest and dividends on investments	947
Other operating income	22
Total operating income	1,247
OPERATING EXPENSE	
Salaries and employee benefits	206
Interest on deposits	529
Occupancy and furniture and equipment expense	19
Other operating expense	88
Total operating expense	842
NET OPERATING INCOME	405
Applicable income taxes	192
Income before extraordinary items	213
Extraordinary charges (credits)	
NET INCOME	213
Other increases (decreases) in capital	-11
Cash dividends paid	45
NET CHANGE IN CAPITAL	157

Founders National Bank

Incorporated September 15, 1980

390 North Brea Boulevard, Brea 92621 Tel: (714) 990-6066

Principal Officers: Harold C. Harvey, President and Chief Executive Officer; Delbert L. Hawkins, Vice President and Cashier; William R. Weise, Assistant Vice President.

Directors: Don McBride, Chairman of the Board; Phil Campbell, Fred Cantrell, Harold C. Harvey, Leslie R. Jones, Dave McCoy, Lyle Parks, Jr., Robert Schrimmer, Clarence J. Schwartz, Carol Weddle.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		1,055
U. S. Treasury securities		279
Federal funds sold, etc.		3,392
Loans (excluding unearned income)	427	
LESS: Reserve for possible loan losses		
Loans (net)		427
Bank premises, furniture and fixtures		401
Other assets		82
Total Assets		5,636
LIABILITIES		
Demand deposits (IPC)		1,509
Time and savings deposits (IPC)		1,184
Deposits of U.S. Government		20
Certified and officers checks		45
Total Domestic Deposits	2,758	
Demand deposits	1,574	
Time and savings deposits	1,184	
Total Domestic and Foreign Deposits		2,758
Other liabilities		6
Total Liabilities		2,764
EQUITY CAPITAL		
Common stock		1,500
Surplus		1,500
Undivided profits		-128
Total Equity Capital		2,872
Total Liabilities and Equity Capital		5,636

Los Angeles National Bank

Incorporated August 8, 1972

715 South Flower St., Los Angeles 90017 **Tel: (213) 489-5620**

Principal Officers: Tirso del Junco, M.D., Chairman of the Board; James H. Quinn, President; James D. Ott, Executive Vice President & Cashier; Marguerite Mattingly, Assistant Vice President.

Directors: Hal W. Brown, Jr., Martin G. Castillo, C.V. Holder, Charles P. Huang, Tirso del Junco, M.D., James H. Quinn, James P. Quinn, Walter L. Rasic, William K. Sudo, Antonio Valle.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		1,541
U. S. Treasury securities		999
Obligations of U.S. Gov't agencies, etc.		2,200
Other bonds, notes, and debentures		70
Federal funds sold, etc.		2,370
Loans (excluding unearned income)	7,029	
LESS: Reserve for possible loan losses	91	
Loans (net)		6,938
Bank premises, furniture and fixtures		293
Other assets		280
Total Assets		14,691
LIABILITIES		
Demand deposits (IPC)		5,015
Time and savings deposits (IPC)		5,928
Deposits of U.S. Government		403
Deposits of States and municipalities		144
Certified and officers checks		211
Total Domestic Deposits	11,701	
Demand deposits	5,433	
Time and savings deposits	6,268	
Total Domestic and Foreign Deposits		11,701
Other liabilities		250
Total Liabilities		11,951
EQUITY CAPITAL		
Common stock		1,891
Surplus		452
Undivided profits		397
Total Equity Capital		2,740
Total Liabilities and Equity Capital		14,691

Branch office: Los Angeles.

Los Angeles National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,202
Income on Federal funds sold	221
Interest and dividends on investments	303
Other operating income	96
Total operating income	1,822
OPERATING EXPENSE	
Salaries and employee benefits	528
Interest on deposits	469
Interest on Federal funds purchased and other borrowings	86
Occupancy and furniture and equipment expense	225
Provision for loan losses	97
Other operating expense	388
Total operating expense	1,793
NET OPERATING INCOME	29
Applicable income taxes	10
Income before extraordinary items	19
Extraordinary charges (credits)	
NET INCOME	19
Other increases (decreases) in capital	3
NET CHANGE IN CAPITAL	22

Mechanics National Bank

Incorporated February 4, 1965

16250 Gundry Ave., Paramount 90273 Tel: (213) 531-6384

Principal Officers: Albert N. Greenfield, Chairman of the Board; Myles L. Ketchum, President; L.D. Fredman, David Schneider, Senior Vice Presidents; Paul Galvez, Senior Vice President & Chief Financial Officer; John Schutz, Senior Vice President, Operations.

Directors: Warren H. Ashmann, Harvey Deutschman, Albert N. Greenfield, Margaret Hart, Martin I. Jackson, Jr., Myles L. Ketchum,Stanley Kusberg, Stuart W. Martin, Robert A. Pierce, Frank R. Randall, Vincent Rice.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		20,090
Obligations of U.S. Gov't agencies, etc.		1,382
Obligations of States and political subdivisions		16,198
Corporate stock		111
Federal funds sold, etc.		5,000
Loans (excluding unearned income)	83,912	
LESS: Reserve for possible loan losses	691	
Loans (net)		83,221
Bank premises, furniture and fixtures		2,690
Other real estate owned		1,137
Other assets		2,768
Total Assets		132,597

LIABILITIES

Demand deposits (IPC)		42,931
Time and savings deposits (IPC)		58,947
Deposits of U.S. Government		239
Deposits of States and municipalities		14,119
Certified and officers checks		2,786
Total Domestic Deposits	119,022	
Demand deposits	46,521	
Time and savings deposits	72,501	
Total Domestic and Foreign Deposits		119,022
Federal funds purchased, etc.		3,375
Mortgage indebtedness		92
Other liabilities		1,691
Total Liabilities		124,180

EQUITY CAPITAL

Common stock	1,358
Surplus	1,358
Undivided profits	5,701
Total Equity Capital	8,417
Total Liabilities and Equity Capital	132,597

Subsidiary: Mechanics National Mortgage Corp.
Branch offices (6): Bell, Cudahy, Downey, Huntington Park, Mira Loma, Upland.

Mechanics National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	10,524
Income on Federal funds sold	423
Interest and dividends on investments	655
Other operating income	1,177
Total operating income	12,779

OPERATING EXPENSE

Salaries and employee benefits	3,144
Interest on deposits	3,405
Interest on Federal funds purchased and other borrowings	137
Occupancy and furniture and equipment expense	674
Provision for loan losses	150
Other operating expense	2,765
Total operating expense	10,275
NET OPERATING INCOME	2,504
Applicable income taxes	1,053
Income before extraordinary items	1,451
Extraordinary charges (credits)	
NET INCOME	1,451
Other increases (decreases) in capital	12
NET CHANGE IN CAPITAL	1,463

The Merchants National Bank of Sacramento

Incorporated November 1920

1015 - 7th St., Sacramento 95814 Tel: (916) 442-3883

Principal Officers: T. M. Bolton, Jr., President; Norma J. Gilmore, Vice President; R. G. Aalgaard, Cashier; Shirley M. Planchon, Assistant Cashier.

Directors: Roberta R. Bolton, T. M. Bolton Jr., C. P. Inderkum, Jr., Frank L. Bronner, Jr., Grace I. Robinson, H. H. Robinson, Jr.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,230
U. S. Treasury securities		17,321
Obligations of States and political subdivisions		2,621
Other bonds, notes, and debentures		38
Federal funds sold, etc.		300
Loans (excluding unearned income)	10,044	
LESS: Reserve for possible loan losses	49	
Loans (net)		9,995
Bank premises, furniture and fixtures		159
Other assets		424
Total Assets		33,088

LIABILITIES

Demand deposits (IPC)		7,398
Time and savings deposits (IPC)		18,741
Deposits of States and municipalities		1,036
Deposits of commercial banks		28
Certified and officers checks		132
Total Domestic Deposits	27,335	
Demand deposits	7,594	
Time and savings deposits	19,741	
Total Domestic and Foreign Deposits		27,335
Other liabilities		616
Total Liabilities		27,951

EQUITY CAPITAL

Common stock		250
Surplus		1,000
Undivided profits		3,887
Total Equity Capital		5,137
Total Liabilities and Equity Capital		33,088

The Merchants National Bank of Sacramento —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	782
Income on Federal funds sold	379
Interest and dividends on investments	1,826
Other operating income	21
Total operating income	3,008

OPERATING EXPENSE

Salaries and employee benefits	416
Interest on deposits	1,157
Occupancy and furniture and equipment expense	49
Other operating expense	213
Total operating expense	1,835
NET OPERATING INCOME	1,173
Applicable income taxes	553
Income before extraordinary items	620
Net securities gains (losses)	-34
Extraordinary charges (credits)	
NET INCOME	586
Cash dividends paid	60
NET CHANGE IN CAPITAL	526

Meridian National Bank

Established June 29, 1978

60 Golf Club Road, Pleasant Hill 94523 Tel: (415) 827-0445

Principal Officers: Gary C. Byrne, Chairman of the Board; E. J. Van Laanen, President & Chief Executive Officer; Frank Chong, Vice President & Cashier; Michael R. Sanford, Vice President & Senior Loan Officer.

Directors: Henricus P. Beekwilder, Eric Berger, Gary C. Byrne, Frank Chong, H. C. Elliott, Doyle D. Heaton, J. Wilson McAfee, John C. Mendel, L. Christopher Menkin, Margaret M. Nielsen, Virginia H. Snow, E. J. Van Laanen.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		3,308
U. S. Treasury securities		648
Obligations of U.S. Gov't agencies, etc.		200
Other bonds, notes, and debentures		168
Federal funds sold, etc.		2,205
Loans (excluding unearned income)	6,665	
LESS: Reserve for possible loan losses	35	
Loans (net)		6,630
Bank premises, furniture and fixtures		409
Other assets		252
Total Assets		13,820

LIABILITIES

Demand deposits (IPC)		3,332
Time and savings deposits (IPC)		3,714
Deposits of U.S. Government		71
Deposits of States and municipalities		500
Certified and officers checks		317
Total Domestic Deposits	7,934	
Demand deposits	3,720	
Time and savings deposits	4,214	
Total Domestic and Foreign Deposits		7,934
Mortgage indebtedness		90
Other liabilities		221
Total Liabilities		8,245

EQUITY CAPITAL

Common stock	2,439
Surplus	3,159
Undivided profits	-23
Total Equity Capital	5,575
Total Liabilities and Equity Capital	13,820

Meridian National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	273
Interest on balances with banks	101
Income on Federal funds sold	201
Interest and dividends on investments	67
Other operating income	35
Total operating income	677
OPERATING EXPENSE	
Salaries and employee benefits	255
Interest on deposits	260
Occupancy and furniture and equipment expense	133
Provision for loan losses	9
Other operating expense	178
Total operating expense	835
NET OPERATING INCOME	-158
Income before extraordinary items	-158
Extraordinary charges (credits)	
NET INCOME	-158
Other increases (decreases) in capital	1,901
NET CHANGE IN CAPITAL	1,743

Metrobank, N.A.

Incorporated March 17, 1978

1310 Westwood Blvd., Los Angeles 90024 **Tel: (213) 470-1371**

Principal Officers: David L. Buell, President; Robert P. Bulseco, Senior Vice President-Cashier; James Salin, William Tunnell, Senior Vice Presidents; James P. Staes, Regional Vice President; Sharon I. Canup, Vice President & Corporate Secretary.

Directors: David Buell, Richard Butler, Peter Caloyeras, Seymour Carr, Dorothy Castro, John Galardi, Michael A. Heaman, James Hobson, Robert Mayer, Laurence Smead, John Stephens.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		5,585
U. S. Treasury securities		3,080
Obligations of U.S. Gov't agencies, etc.		7,424
Other bonds, notes, and debentures		10
Corporate stock		145
Loans (excluding unearned income)	49,736	
LESS: Reserve for possible loan losses	584	
Loans (net)		49,152
Bank premises, furniture and fixtures		972
Other assets		2,782
Total Assets		69,150
LIABILITIES		
Demand deposits (IPC)		29,368
Time and savings deposits (IPC)		26,720
Deposits of U.S. Government		81
Certified and officers checks		1,426
Total Domestic Deposits	57,595	
Demand deposits	30,875	
Time and savings deposits	26,720	
Total Domestic and Foreign Deposits		57,595
Federal funds purchased, etc.		4,081
Mortgage indebtedness		42
Other liabilities		1,258
Total Liabilities		62,976
EQUITY CAPITAL		
Common stock		2,444
Surplus		2,515
Undivided profits		1,215
Total Equity Capital		6,174
Total Liabilities and Equity Capital		69,150

Branch office: Torrance.

Metrobank, N.A. —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,579
Interest on balances with banks	5
Income on Federal funds sold	642
Interest and dividends on investments	506
Other operating income	89
Total operating income	4,821

OPERATING EXPENSE

Salaries and employee benefits	1,239
Interest on deposits	1,322
Interest on Federal funds purchased and other borrowings	27
Occupancy and furniture and equipment expense	319
Provision for loan losses	336
Other operating expense	929
Total operating expense	4,172
NET OPERATING INCOME	649
Applicable income taxes	220
Income before extraordinary items	429
Net securities gains (losses)	5
Extraordinary charges (credits)	
NET INCOME	434
Other increases (decreases) in capital	264
NET CHANGE IN CAPITAL	698

Mission Viejo National Bank

Established June 4, 1981

27001 La Paz Road, Mission Viejo 92691 Tel: (714) 770-9000

Principal Officers: R. P. Feldmiller, President and Chief Executive Officer; Wm. T. Devan, Vice President and Cashier; John M. Spencer, Vice President and Senior Loan Officer.

Directors: Frank D. Wood, Chairman of the Board; Edward K. Bartelt, Lenore Chartier, Ronald P. Cordes, R. P. Feldmiller, J. C. Nash, Kendal P. Svedeen, Dale R. wilson.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,684
Other bonds, notes, and debentures		85
Federal funds sold, etc.		3,250
Loans (excluding unearned income)	116	
LESS: Reserve for possible loan losses		
Loans (net)		116
Bank premises, furniture and fixtures		282
Other assets		130
Total Assets		5,547

LIABILITIES

Demand deposits (IPC)		2,027
Time and savings deposits (IPC)		638
Certified and officers checks		205
Total Domestic Deposits	2,870	
Demand deposits	2,232	
Time and savings deposits	638	
Total Domestic and Foreign Deposits		2,870
Other liabilities		4
Total Liabilities		2,874

EQUITY CAPITAL

Common stock		1,413
Surplus		1,402
Undivided profits		-142
Total Equity Capital		2,673
Total Liabilities and Equity Capital		5,547

Monterey Park National Bank

Established February 12, 1980

720 W. Garvey Ave., Monterey Park 91754 Tel: (213) 721-7300

Principal Officers: Wendell E. Libby, President and Chief Executive Officer; David R. Hornberger, Senior Vice President & Cashier; John M. Adams, Gerald E Eggen, Garry Potter, Duane Swanberg, Vice Presidents; Blaine Laney, LiLi Wu, Assistant Vice Presidents.

Directors: Keiji Higashi, Roger Holguin, Fred Hsieh, Lelia Jabin, Larry Lee, Wendell Libby, Clarence Smith, Terry Suzuki, Louis Tripodes, Frances Wu.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,609
Obligations of U.S. Gov't agencies, etc.		4,213
Other bonds, notes, and debentures		92
Federal funds sold, etc.		5,385
Loans (excluding unearned income)	30,262	
LESS: Reserve for possible loan losses	104	
Loans (net)		30,158
Bank premises, furniture and fixtures		1,934
Other assets		718
Total Assets		45,109

LIABILITIES

Demand deposits (IPC)		4,914
Time and savings deposits (IPC)		22,803
Deposits of U.S. Government		1,993
Deposits of States and municipalities		9,303
Certified and officers checks		1,140
Total Domestic Deposits	40,153	
Demand deposits	6,079	
Time and savings deposits	34,074	
Total Domestic and Foreign Deposits		40,153
Federal funds purchased, etc.		309
Mortgage indebtedness		13
Other liabilities		1,494
Total Liabilities		41,969

EQUITY CAPITAL

Common stock		1,504
Surplus		1,507
Undivided profits		129
Total Equity Capital		3,140
Total Liabilities and Equity Capital		45,109

Branch office: Monterey Park.

Monterey Park National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,455
Interest on balances with banks	43
Income on Federal funds sold	382
Interest and dividends on investments	204
Other operating income	48
Total operating income	2,132

OPERATING EXPENSE

Salaries and employee benefits	477
Interest on deposits	911
Interest on Federal funds purchased and other borrowings	10
Occupancy and furniture and equipment expense	133
Provision for loan losses	39
Other operating expense	495
Total operating expense	2,065
NET OPERATING INCOME	67
Applicable income taxes	8
Income before extraordinary items	59
Net securities gains (losses)	21
Extraordinary charges (credits)	
NET INCOME	80
Other increases (decreases) in capital	1,500
NET CHANGE IN CAPITAL	1,580

The National Bank of Carmel

Established January 30, 1981

Dolores St. between 7th & 8th Avenues, Carmel 93921 Tel: (408) 624-6032

Principal Officers: Donald R. Nelson, President and Chief Executive Officer; Robert L. Boynton, Executive Vice President and Cashier; Howard R. Barkley, Vice President and Loan Officer.

Directors: Robert L. Boynton, Zigmont J. LeTowt III, Carroll M. McKee, Robert G. Morris, Clayton B. Neill, Jr., Donald R. Nelson, Robert F. Talbott, Isabel B. Tostevin, George R. Walker, R. Alan Williams.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		469
Obligations of U.S. Gov't agencies, etc.		3,000
Other bonds, notes, and debentures		1,098
Federal funds sold, etc.		1,100
Loans (excluding unearned income)	2,232	
LESS: Reserve for possible loan losses		
Loans (net)		2,232
Bank premises, furniture and fixtures		659
Other assets		192
Total Assets		8,750
LIABILITIES		
Demand deposits (IPC)		1,823
Time and savings deposits (IPC)		3,486
Deposits of U.S. Government		28
Certified and officers checks		113
Total Domestic Deposits	5,450	
Demand deposits	1,964	
Time and savings deposits	3,485	
Total Domestic and Foreign Deposits		5,450
Other liabilities		54
Total Liabilities		5,504
EQUITY CAPITAL		
Common stock		1,641
Surplus		1,641
Undivided profits		-36
Total Equity Capital		3,246
Total Liabilities and Equity Capital		8,750

National Bank of Long Beach

Incorporated May 16, 1975

4150 Long Beach Blvd., Long Beach 90807 **Tel: (213) 595-5281**

Principal Officers: Fred Jensen, President and Chief Executive Officer; James Toomire, Senior Vice President; Scott Merrill, Vice President & Cashier; T. Anthony Guest, Vice President & Senior Loan Officer; Roger Pratt, Vice President & Manager.

Directors: David Combs, Peter Doerken, D.D.S., Richard S. Hatfield, Elaine Hutchinson, Fred Jensen, Louis W. Kang, M.D., John Kashiwabara, M.D., John Read, George Talin, James Worsham.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		5,552
U. S. Treasury securities		450
Obligations of U.S. Gov't agencies, etc.		4,700
Obligations of States and political subdivisions		1,127
Other bonds, notes, and debentures		73
Federal funds sold, etc.		5,400
Loans (excluding unearned income)	17,446	
LESS: Reserve for possible loan losses	150	
Loans (net)		17,296
Bank premises, furniture and fixtures		429
Other real estate owned		80
Other assets		711
Total Assets		35,818

LIABILITIES

Demand deposits (IPC)		18,513
Time and savings deposits (IPC)		12,079
Deposits of States and municipalities		700
Certified and officers checks		617
Total Domestic Deposits	31,909	
Demand deposits	19,130	
Time and savings deposits	12,779	
Total Domestic and Foreign Deposits		31,909
Federal funds purchased, etc.		232
Other liabilities		452
Total Liabilities		32,593

EQUITY CAPITAL

Common stock	1,420
Surplus	1,062
Undivided profits	743
Total Equity Capital	3,225
Total Liabilities and Equity Capital	35,818

National Bank of Long Beach —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,762
Interest on balances with banks	61
Income on Federal funds sold	342
Interest and dividends on investments	309
Other operating income	79
Total operating income	2,553
OPERATING EXPENSE	
Salaries and employee benefits	601
Interest on deposits	689
Interest on Federal funds purchased and other borrowings	22
Occupancy and furniture and equipment expense	248
Provision for loan losses	83
Other operating expense	427
Total operating expense	2,070
NET OPERATING INCOME	483
Applicable income taxes	52
Income before extraordinary items	431
Extraordinary charges (credits)	
NET INCOME	431
NET CHANGE IN CAPITAL	431

National Bank of Whittier

Incorporated December 15, 1964

13525 East Whittier Blvd., Whittier 90605 Tel: (213) 698-2521

Principal Officers: Edward J. Guirado, Chairman of the Board; Lorne G. Brown, President; F. Dean Fletcher, Vice President and Cashier; Herbert W. Hill, Auditor.

Directors: Kenneth L. Ball, Lorne G. Brown, C.H. Corcoran, F. Dean Fletcher, Edward J. Guirado, H. J. McAllister, James A. McKechnie, Lloyd A. Reese, H.G. Rosenberger, F.C. Tomlinson, D. E. Wood.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		10,487
U. S. Treasury securities		900
Obligations of U.S. Gov't agencies, etc.		801
Obligations of States and political subdivisions		9,879
Other bonds, notes, and debentures		106
Federal funds sold, etc.		6,100
Loans (excluding unearned income)	54,542	
LESS: Reserve for possible loan losses	597	
Loans (net)		53,945
Direct lease financing		113
Bank premises, furniture and fixtures		2,402
Other assets		1,452
Total Assets		86,185

LIABILITIES

Demand deposits (IPC)		29,685
Time and savings deposits (IPC)		42,642
Deposits of U.S. Government		1
Deposits of States and municipalities		2,593
Certified and officers checks		1,070
Total Domestic Deposits	75,991	
Demand deposits	30,798	
Time and savings deposits	45,193	
Total Domestic and Foreign Deposits		75,991
Other liabilities for borrowed money		828
Mortgage indebtedness		1,066
Other liabilities		1,104
Total Liabilities		78,989

EQUITY CAPITAL

Common stock		2,774
Surplus		764
Undivided profits		3,658
Total Equity Capital		7,196
Total Liabilities and Equity Capital		86,185

Branch offices (5): Anaheim, Brea, Rowland Heights, Santa Fe Springs, Whittier.

National Bank of Whittier —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,023
Interest on balances with banks	58
Income on Federal funds sold	246
Interest and dividends on investments	603
Income from direct lease financing	10
Other operating income	953
Total operating income	9,893

OPERATING EXPENSE

Salaries and employee benefits	2,510
Interest on deposits	2,903
Interest on Federal funds purchased and other borrowings	273
Occupancy and furniture and equipment expense	700
Provision for loan losses	264
Other operating expense	1,597
Total operating expense	8,247
NET OPERATING INCOME	1,646
Applicable income taxes	631
Income before extraordinary items	1,015
Extraordinary charges (credits)	
NET INCOME	1,015
Other increases (decreases) in capital	7
NET CHANGE IN CAPITAL	1,022

Nevada County National Bank

Incorporated June 1, 1979

1155 East Main Street, Grass Valley 95945 Tel: (916) 272-7231

Principal Officers: Dan L. Radabaugh, President; Tom Walker, Vice President & Cashier; Mary Ann S. George, Loan Officer.

Directors: Joaquin J. Aguilar, William J. Cassettari, Carl O. Early, Ralph C. Hockett, Chandler A. Hutson, Dan L. Radabaugh, Gary N. Weeks.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		807
Obligations of U.S. Gov't agencies, etc.		805
Other bonds, notes, and debentures		45
Federal funds sold, etc.		1,300
Loans (excluding unearned income)	3,349	
LESS: Reserve for possible loan losses	18	
Loans (net)		3,331
Bank premises, furniture and fixtures		557
Other assets		108
Total Assets		6,953

LIABILITIES

Demand deposits (IPC)		1,431
Time and savings deposits (IPC)		3,677
Deposits of U.S. Government		15
Certified and officers checks		92
Total Domestic Deposits	5,215	
Demand deposits	1,538	
Time and savings deposits	3,677	
Total Domestic and Foreign Deposits		5,215
Federal funds purchased, etc.		166
Other liabilities		47
Total Liabilities		5,428

EQUITY CAPITAL

Common stock	750
Surplus	689
Undivided profits	86
Total Equity Capital	1,525
Total Liabilities and Equity Capital	6,953

Nevada County National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	247
Income on Federal funds sold	121
Interest and dividends on investments	110
Other operating income	24
Total operating income	502
OPERATING EXPENSE	
Salaries and employee benefits	177
Interest on deposits	127
Interest on Federal funds purchased and other borrowings	4
Occupancy and furniture and equipment expense	44
Provision for loan losses	15
Other operating expense	196
Total operating expense	563
NET OPERATING INCOME	-61
Income before extraordinary items	-61
Extraordinary charges (credits)	
NET INCOME	-61
NET CHANGE IN CAPITAL	-61

Newport Harbour National Bank

Incorporated July 14, 1979

2344 East Coast Highway, Newport Beach 92660 **Tel: (714) 760-3000**

Principal Officers: William A. Schmidt, President; Donald S. Burns, Chief Executive Officer; Robert G. Norris, Senior Vice President & Manager; Edmund L. Tuton, Senior Vice President & Lending Officer; Gerald R. Martin, Vice President & Cashier.

Directors: Paul Balalis, Michael G. Baum, Madine Carpenter, Brian Chisick, David DeLo, Richard S. Flagg, Donald M. Koll.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,219
U. S. Treasury securities		93
Other bonds, notes, and debentures		150
Federal funds sold, etc.		7,300
Loans (excluding unearned income)	21,030	
LESS: Reserve for possible loan losses	108	
Loans (net)		20,922
Bank premises, furniture and fixtures		704
Other assets		688
Total Assets		31,076

LIABILITIES

Demand deposits (IPC)		5,009
Time and savings deposits (IPC)		19,949
Deposits of U.S. Government		9
Certified and officers checks		1,217
Total Domestic Deposits	26,184	
Demand deposits	6,235	
Time and savings deposits	19,949	
Total Domestic and Foreign Deposits		26,184
Other liabilities		184
Total Liabilities		26,368

EQUITY CAPITAL

Common stock	2,500
Surplus	2,500
Undivided profits	-292
Total Equity Capital	4,708
Total Liabilities and Equity Capital	31,076

Newport Harbour National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,121
Income on Federal funds sold	559
Interest and dividends on investments	13
Other operating income	38
Total operating income	1,731
OPERATING EXPENSE	
Salaries and employee benefits	669
Interest on deposits	441
Occupancy and furniture and equipment expense	235
Provision for loan losses	45
Other operating expense	631
Total operating expense	2,021
NET OPERATING INCOME	-290
Income before extraordinary items	-290
Extraordinary charges (credits)	
NET INCOME	-290
NET CHANGE IN CAPITAL	-290

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS	
Investments:	
(b) Stocks	267
(g) Miscellaneous	239
Time Deposits:	
(a) Own Bank	2,169
(b) Other Banks	65
Demand Deposits:	
Agency,Safekeeping,Custodian, and Escrow Investments	6,079
Total Assets	8,819
LIABILITIES	
Fiduciary Accounts:	
(c) Employee Benefit Trusts	456
Total Fiduciary Accounts	456
Agency,Safekeeping,Custodian, and Escrow Accounts	8,363
Total Liabilities	8,819
Market value-Securities deposited with State Treasurer: Court	49
Market value-Securities deposited with State Treasurer: Private	49

Orange National Bank

Incorporated June 1, 1979

1201 East Katella Avenue, Orange 92667 Tel: (714) 771-4000

Principal Officers: Wayne F. Miller, President; Robert W. Creighton, Vice President & Cashier; Ken J. Cosgrove, Vice President.

Directors: Michael W. Abdalla, M.D., Herbert K. Baldwin, Fred L. Barrera, Michael J. Christianson, Robert W. Creighton, Armand Durante, Charles Foulger, William Frantz, Gerald Holte, James Mahoney, Harlan A. Smith, O.D., Robert Welch.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,119
U. S. Treasury securities		201
Obligations of U.S. Gov't agencies, etc.		700
Obligations of States and political subdivisions		400
Other bonds, notes, and debentures		75
Federal funds sold, etc.		2,300
Loans (excluding unearned income)	14,439	
LESS: Reserve for possible loan losses	121	
Loans (net)		14,318
Direct lease financing		986
Bank premises, furniture and fixtures		936
Other assets		259
Total Assets		22,294

LIABILITIES

Demand deposits (IPC)		8,066
Time and savings deposits (IPC)		10,951
Certified and officers checks		227
Total Domestic Deposits	19,244	
Demand deposits	8,293	
Time and savings deposits	10,951	
Total Domestic and Foreign Deposits		19,244
Other liabilities		274
Total Liabilities		19,518

EQUITY CAPITAL

Common stock	1,250
Surplus	1,250
Undivided profits	276
Total Equity Capital	2,776
Total Liabilities and Equity Capital	22,294

Orange National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,046
Income on Federal funds sold	431
Interest and dividends on investments	155
Income from direct lease financing	62
Other operating income	45
Total operating income	1,739
OPERATING EXPENSE	
Salaries and employee benefits	517
Interest on deposits	473
Occupancy and furniture and equipment expense	112
Provision for loan losses	82
Other operating expense	288
Total operating expense	1,472
NET OPERATING INCOME	267
Applicable income taxes	32
Income before extraordinary items	235
Extraordinary charges (credits)	
NET INCOME	235
NET CHANGE IN CAPITAL	235

Pacific Western National Bank

Established November 13, 1980

8702 E. Whittier Boulevard, Pico Rivera 90660 Tel: (213) 695-0436

Principal Officers: Warren Lemons, President; D. L. Cahhal, Vice President and Cashier; Bette M. O'Nesky, Assistant Vice President.

Directors: D. L. Cahhal, Warren Lemons, Michael E. Macke, Alfred Manookian, Beatrice Proo, Paul J. Riccobon, Rudolph F. Silva, Willard Smith, Paul M. Weil.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		825
Obligations of U.S. Gov't agencies, etc.		1,100
Other bonds, notes, and debentures		60
Federal funds sold, etc.		2,000
Loans (excluding unearned income)	3,724	
LESS: Reserve for possible loan losses	14	
Loans (net)		3,710
Bank premises, furniture and fixtures		182
Other assets		121
Total Assets		7,998

LIABILITIES

Demand deposits (IPC)		2,271
Time and savings deposits (IPC)		3,310
Deposits of U.S. Government		2
Deposits of commercial banks		8
Certified and officers checks		332
Total Domestic Deposits	5,923	
Demand deposits	2,613	
Time and savings deposits	3,310	
Total Domestic and Foreign Deposits		5,923
Other liabilities		61
Total Liabilities		5,984

EQUITY CAPITAL

Common stock		1,000
Surplus		1,000
Undivided profits		14
Total Equity Capital		2,014
Total Liabilities and Equity Capital		7,998

Pacific Western National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2
Income on Federal funds sold	47
Interest and dividends on investments	8
Other operating income	3
Total operating income	60
OPERATING EXPENSE	
Salaries and employee benefits	25
Interest on deposits	11
Occupancy and furniture and equipment expense	13
Other operating expense	40
Total operating expense	89
NET OPERATING INCOME	-29
Income before extraordinary items	-29
Extraordinary charges (credits)	
NET INCOME	-29
Other increases (decreases) in capital	1,931
NET CHANGE IN CAPITAL	1,902

Pan American National Bank of Los Angeles

Incorporated April 27, 1965

3626 East First St., Los Angeles 90063 Tel: (213) 264-3310

Principal Officers: Renato O. Fruto, Executive Vice President; Jose S. Ocampo, Jr., Vice President and Cashier.

Directors: Romana Acosta Banuelos, Richard A. Ibanez,L.P. Leung, William Phillips, Victor Hsia, Kenji Taniguchi, Mario Veltri.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		7,627
Obligations of U.S. Gov't agencies, etc.		1,951
Obligations of States and political subdivisions		4,567
Other bonds, notes, and debentures		43
Federal funds sold, etc.		22,300
Loans (excluding unearned income)	38,343	
LESS: Reserve for possible loan losses	384	
Loans (net)		37,959
Bank premises, furniture and fixtures		790
Other real estate owned		50
Other assets		881
Total Assets		76,168

LIABILITIES

Demand deposits (IPC)		9,640
Time and savings deposits (IPC)		55,267
Deposits of U.S. Government		2,341
Deposits of States and municipalities		1,533
Deposits of commercial banks		629
Certified and officers checks		1,915
Total Domestic Deposits	71,325	
Demand deposits	13,993	
Time and savings deposits	57,332	
Total Domestic and Foreign Deposits		71,325
Other liabilities		775
Total Liabilities		72,100

EQUITY CAPITAL

Common stock	710
Surplus	709
Undivided profits	2,649
Total Equity Capital	4,068
Total Liabilities and Equity Capital	76,168

Branch offices (2): Los Angeles, Monterey Park.

Pan American National Bank of Los Angeles —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,144
Interest on balances with banks	30
Income on Federal funds sold	1,195
Interest and dividends on investments	474
Other operating income	253
Total operating income	8,096
OPERATING EXPENSE	
Salaries and employee benefits	1,322
Interest on deposits	4,032
Occupancy and furniture and equipment expense	364
Provision for loan losses	360
Other operating expense	642
Total operating expense	6,720
NET OPERATING INCOME	1,376
Applicable income taxes	625
Income before extraordinary items	751
Extraordinary charges (credits)	
NET INCOME	751
Cash dividends paid	35
NET CHANGE IN CAPITAL	716

Pioneer National Bank

Established May 14, 1981

1515 South Harbor Boulevard, Fullerton 92632 **Tel: (714) 773-0600**

Principal Officers: William K. Hood, Chairman of the Board; Richard B. Boyle, President and Chief Executive Officer; Thomas J. DeLaNoy, Senior Vice President and Cashier; Howard A. Shields, Senior Vice President-Credit.

Directors: Rosemarie A. Atencio, Richard B. Boyle, Leadie M. Clark, Edward D. Goldstein, William K. Hood, Perry R. McCarty, Charles V. Mihaylo, Robert L. Stotts, C.P.A., Orville W. Tien, J. D. Woods.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		3,529
Federal funds sold, etc.		3,000
Loans (excluding unearned income)	930	
LESS: Reserve for possible loan losses	8	
Loans (net)		922
Bank premises, furniture and fixtures		418
Other assets		113
Total Assets		7,982

LIABILITIES

Demand deposits (IPC)		2,676
Time and savings deposits (IPC)		1,453
Certified and officers checks		25
Total Domestic Deposits	4,154	
Demand deposits	2,701	
Time and savings deposits	1,453	
Total Domestic and Foreign Deposits		4,154
Other liabilities		47
Total Liabilities		4,201

EQUITY CAPITAL

Common stock	2,014
Surplus	2,002
Undivided profits	-235
Total Equity Capital	3,781
Total Liabilities and Equity Capital	7,982

Riverside National Bank

Incorporated July 14, 1964

3545 Central Ave., Riverside 92506 **Tel: (714) 686-9075**

Principal Officers: Michael C. Billings, Chairman of the Board & President; John D. Gateley, Executive Vice President, J. Richard Swartz, Senior Vice President and Cashier;

Directors: Mary Ann Archambault, Michael C. Billings, Dolores M. Magnuson, Leon Sigerman, J. Richard Swartz, Nicholas E. Tavaglione, Roy E. Whitehead.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		10,740
U. S. Treasury securities		1,152
Obligations of U.S. Gov't agencies, etc.		1,998
Obligations of States and political subdivisions		5,500
Other bonds, notes, and debentures		55
Federal funds sold, etc.		7,000
Loans (excluding unearned income)	36,530	
LESS: Reserve for possible loan losses	391	
Loans (net)		36,139
Direct lease financing		285
Bank premises, furniture and fixtures		2,397
Other assets		1,017
Total Assets		66,283
LIABILITIES		
Demand deposits (IPC)		32,138
Time and savings deposits (IPC)		26,149
Deposits of U.S. Government		47
Deposits of States and municipalities		717
Certified and officers checks		1,119
Total Domestic Deposits	60,170	
Demand deposits	33,304	
Time and savings deposits	26,866	
Total Domestic and Foreign Deposits		60,170
Other liabilities for borrowed money		205
Other liabilities		363
Total Liabilities		60,738
EQUITY CAPITAL		
Common stock		1,320
Surplus		523
Undivided profits		3,702
Total Equity Capital		5,545
Total Liabilities and Equity Capital		66,283

Branch offices (2): Riverside (2)
Subsidiary: Inland Data Service

Riverside National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,679
Income on Federal funds sold	304
Interest and dividends on investments	672
Income from direct lease financing	11
Other operating income	340
Total operating income	6,006
OPERATING EXPENSE	
Salaries and employee benefits	1,501
Interest on deposits	1,968
Interest on Federal funds purchased and other borrowings	37
Occupancy and furniture and equipment expense	325
Provision for loan losses	135
Other operating expense	909
Total operating expense	4,875
NET OPERATING INCOME	1,131
Applicable income taxes	416
Income before extraordinary items	715
Extraordinary charges (credits)	
NET INCOME	715
Other increases (decreases) in capital	44
NET CHANGE IN CAPITAL	759

San Dieguito National Bank

Established December 22, 1980

459 Encinitas Boulevard, Encinitas 92024 Tel: (714) 436-6888

Principal Officers: Stanley E. Gardner, President and Chief Executive Officer; Vernon E. Sorensen, Jr., Vice President and Cashier.

Directors: Paul A. Vogel, Chairman of the Board; Leonard R. Cory, J. Peter Fitzpatrick, D.D.S., Stanley E. Gardner, Robert E. Grice, William F. Howell, M. Tamie Kimura, Donald A. Klatt, Thomas T. Minamide, James E. O'Neal, Robert O. Weston.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,062
U. S. Treasury securities		288
Obligations of U.S. Gov't agencies, etc.		500
Other bonds, notes, and debentures		75
Federal funds sold, etc.		2,000
Loans (excluding unearned income)	3,947	
LESS: Reserve for possible loan losses	15	
Loans (net)		3,932
Bank premises, furniture and fixtures		198
Other assets		112
Total Assets		9,167

LIABILITIES

Demand deposits (IPC)		2,993
Time and savings deposits (IPC)		3,307
Deposits of U.S. Government		20
Certified and officers checks		209
Total Domestic Deposits	6,529	
Demand deposits	3,222	
Time and savings deposits	3,307	
Total Domestic and Foreign Deposits		6,529
Federal funds purchased, etc.		240
Other liabilities		29
Total Liabilities		6,798

EQUITY CAPITAL

Common stock	1,250
Surplus	1,228
Undivided profits	-109
Total Equity Capital	2,369
Total Liabilities and Equity Capital	9,167

San Dieguito National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Income on Federal funds sold	10
Total operating income	10

OPERATING EXPENSE

Salaries and employee benefits	13
Occupancy and furniture and equipment expense	1
Other operating expense	11
Total operating expense	25
NET OPERATING INCOME	-15
Income before extraordinary items	-15
Extraordinary charges (credits)	
NET INCOME	-15
Other increases (decreases) in capital	2,357
NET CHANGE IN CAPITAL	2,342

Santa Clarita National Bank

Incorporated October 1, 1965

23929 W. Valencia Blvd., Valencia 91355 Tel: (805) 255-9611

Principal Officers: James D. McMahon, President and Chief Executive Officer; Raymond T. Hale, Executive Vice President; Dolores Dickinson, Vice President and Cashier.

Directors: Elisha J. Agajanian, Walter R. Fisher. Robert H. Fitzpatrick, Don Guglielmino, Raymond T. Hale, Curtis Huntsinger, Hugo Lizza, James D. McMahon, Paul Palmer.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		11,408
U. S. Treasury securities		4,648
Obligations of U.S. Gov't agencies, etc.		9,913
Obligations of States and political subdivisions		8,866
Corporate stock		129
Federal funds sold, etc.		6,325
Loans (excluding unearned income)	67,252	
LESS: Reserve for possible loan losses	566	
Loans (net)		66,686
Bank premises, furniture and fixtures		6,736
Other assets		1,836
Total Assets		116,547

LIABILITIES

Demand deposits (IPC)		45,061
Time and savings deposits (IPC)		54,819
Deposits of U.S. Government		275
Deposits of States and municipalities		4,115
Certified and officers checks		1,241
Total Domestic Deposits	105,511	
Demand deposits	46,868	
Time and savings deposits	58,643	
Total Domestic and Foreign Deposits		105,511
Federal funds purchased, etc.		120
Other liabilities for borrowed money		945
Mortgage indebtedness		436
Other liabilities		1,376
Total Liabilities		108,388
Subordinated notes and debentures		750

EQUITY CAPITAL

Common stock	1,198
Surplus	4,496
Undivided profits	1,715
Total Equity Capital	7,409
Total Liabilities and Equity Capital	116,547

Branch offices (9): Newhall (2), North Hollywood, Northridge, Sepulveda, Sylmar, Valencia (2), San Fernando.

Santa Clarita National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	7,682
Income on Federal funds sold	688
Interest and dividends on investments	1,500
Other operating income	1,070
Total operating income	10,940

OPERATING EXPENSE

Salaries and employee benefits	2,892
Interest on deposits	4,165
Interest on Federal funds purchased and other borrowings	494
Occupancy and furniture and equipment expense	804
Provision for loan losses	160
Other operating expense	1,403
Total operating expense	9,918
NET OPERATING INCOME	1,022
Applicable income taxes	278
Income before extraordinary items	744
Extraordinary charges (credits)	
NET INCOME	744
Other increases (decreases) in capital	15
Cash dividends paid	142
NET CHANGE IN CAPITAL	617

Santa Fe National Bank

Established August 6, 1979

12551 E. Imperial Highway, Norwalk 90650 Tel: (213) 864-9971

Principal Officers· Dwain E. Johnson, Chiarman of the Board; James D. Hawkins, Vice Chairman; Edward H. Lund, President; Frank Maiques, Senior Vice President; June Duplissey, Vice President & Cashier.

Directors: James D. Hawkins, Morgan Imperial, Dwain E. Johnson, Edward H. Lund, Bili Mosher, Charles F. Munea, Donald W. Myers, Donald G. Weiner, O.D.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,216
U. S. Treasury securities		300
Obligations of U.S. Gov't agencies, etc.		2,701
Obligations of States and political subdivisions		311
Other bonds, notes, and debentures		60
Loans (excluding unearned income)	5,178	
LESS: Reserve for possible loan losses	33	
Loans (net)		5,145
Bank premises, furniture and fixtures		275
Other assets		208
Total Assets		10,216

LIABILITIES

Demand deposits (IPC)		2,566
Time and savings deposits (IPC)		5,096
Certified and officers checks		326
Total Domestic Deposits	7,988	
Demand deposits	2,892	
Time and savings deposits	5,096	
Total Domestic and Foreign Deposits		7,988
Other liabilities		75
Total Liabilities		8,063

EQUITY CAPITAL

Common stock	1,000
Surplus	1,000
Undivided profits	153
Total Equity Capital	2,153
Total Liabilities and Equity Capital	10,216

Santa Fe National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	471
Interest on balances with banks	63
Income on Federal funds sold	281
Interest and dividends on investments	181
Other operating income	20
Total operating income	1,016
OPERATING EXPENSE	
Salaries and employee benefits	268
Interest on deposits	386
Occupancy and furniture and equipment expense	86
Provision for loan losses	21
Other operating expense	149
Total operating expense	910
NET OPERATING INCOME	106
Applicable income taxes	8
Income before extraordinary items	98
Net securities gains (losses)	8
Extraordinary charges (credits)	8
NET INCOME	114
NET CHANGE IN CAPITAL	114

Security Pacific National Bank

Incorporated August 16, 1880

333 South Hope St., Los Angeles 90071 Tel: (213) 613-6211

Principal Officers: Richard J. Flamson III, Chairman of the Board & Chief Executive Officer; George F. Moody, President and Chief Operating Officer; Frank V. Cahouet, Lloyd P. Johnson, Harry S. Meily, Paul L. Smith, Vice Chairmen of the Board; Ralph E. Bellville, Robert C. Corteway, John J. Duffy, Roy D. Hartmann, K. Courtenay Hawkins, Jr., Duwayne J. Peterson, Robert H. Smith, Executive Vice Presidents.

Directors: Robert Anderson, Richard C. Bergen, J.G. Boswell II, Sidney F. Brody, Earl Clark, Charles E. Ducommun, Richard J. Flamson III, Camilla C. Frost, Carl E. Hartnack, Frank L. Hope, Jr., William M. Keck, Jr., Frederick G. Larkin, Jr., Glen McDaniel, George F. Moody, H. Russell Smith, Dwight L. Stuart, Richard R. Von Hagen, John Cree Wilson, Jr., M.D., Jacques S. Yeager.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		4,300,085
U. S. Treasury securities		684,248
Obligations of U.S. Gov't agencies, etc.		653,584
Obligations of States and political subdivisions		467,813
Other bonds, notes, and debentures		66,671
Corporate stock		40,183
Trading account securities		134,802
Federal funds sold, etc.		149,572
Loans (excluding unearned income)	18,166,690	
LESS: Reserve for possible loan losses	158,848	
Loans (net)		18,007,842
Direct lease financing		914,344
Bank premises, furniture and fixtures		570,374
Other real estate owned		38,509
Investments in unconsolidated subsidiaries		16,088
Customers' liability on acceptances outstanding		1,407,797
Other assets		605,814
Total Assets		28,057,726
LIABILITIES		
Demand deposits (IPC)		4,332,439
Time and savings deposits (IPC)		11,683,110
Deposits of U.S. Government		75,952
Deposits of States and municipalities		462,661
Deposits of foreign governments		196,096
Deposits of commercial banks		481,934
Certified and officers checks		290,507
Total Domestic Deposits	17,522,699	
Demand deposits	5,214,206	
Time and savings deposits	12,308,493	
Deposits in Foreign Offices		4,570,510
Total Domestic and Foreign Deposits		22,093,209
Federal funds purchased, etc.		1,646,846
Other liabilities for borrowed money		603,030
Mortgage indebtedness		36,858
Acceptances executed and outstanding		1,407,797
Other liabilities		1,007,008
Total Liabilities		26,794,748
EQUITY CAPITAL		
Common stock		450,000
Surplus		450,000
Undivided profits		362,978
Total Equity Capital		1,262,978
Total Liabilities and Equity Capital		28,057,726

Parent company: Security Pacific Corporation.

Subsidiaries: The Bank of Canton, Ltd.; The Bank of Canton, Ltd. (Macao); Canton Pacific Finance, Ltd.; Eden Isles, Inc.; Equitable Deed Company; First Small Business Investment Company of California; PNB Securities; Pacific Southwest Realty Company; SECTRANS Corporation; Security Pacific Australia, Ltd.; Security Pacific Bank (Panama), S.A.; Security Pacific Commercial Leasing, Inc.; Security Pacific do Brasil, S/CLTDA; Security Pacific Equipment Finance (Europe), Inc.; Security Pacific Equipment Leasing, Inc.; S.A.; Security-Pacific International Bank; Security Pacific International Finance Limited; Security Pacific Lease Finance (Europe), Inc.; Security Pacific Midwest, Inc.; Security Pacific National Leasing, Inc.; Security Pacific Overseas Corp.; Security Pacific Overseas Investment Corporation; Security Pacific Southwest, Inc.; SEPAC Acceptance & Lease Service, Inc.

Security Pacific National Bank—Continued

Branch offices (647): Agoura, Alameda, Alhambra, Alpine, Altadena, Altaville, Anaheim (5), Antioch, Apple Valley, Arcadia (2), Arcata (2), Arroyo Grande, Atascadero, Auberry, Auburn, Avalon, Azusa, Bakersfield (5), Banning, Barstow (2), Berkeley, Beverly Hills (3), Big Bear Lake, Big Pine, Bishop, Blue Jay, Blythe, Boron, Brawley, Brea, Buena Park (3), Burbank (4), Burlingame, Calimesa, Camarillo, Canoga Park (2), Canyon Country, Capistrano Beach, Carlsbad (2), Carmel, Carmichael, Carpinteria, Carson, Cathedral City, Cerritos (2), Chatsworth, Chico, Chino (2), Chula Vista (2), Citrus Heights, City of Commerce (2), City of Industry, Claremont, Clovis, Coalinga, Colton, Compton (3), Concord (2), Corcoran, Corona, Corona Del Mar, Coronado, Costa Mesa (2), Covina (2), Culver City (2), Cupertino, Cypress, Daly City (2), Danville, Davis, Delano, Desert Hot Springs, Diamond Bar (2), Dinuba, Downey (3), El Cajon (3), El Centro (2), El Monte, El Segundo (2), El Toro, Encinitas (2), Encino, Escondido (4), Eureka (3), Exeter, Fairfield, Fallbrook, Fillmore, Folsom, Fontana (2), Foster City, Fountain Valley, Fremont, Fresno (13), Fullerton (4), Garden Grove (3), Gardena, Glenbrook, Glendale (5), Glendora, Goleta, Granada Hills, Grand Terrace, Grass Valley, Greenbrae, Guadalupe, Hacienda Heights, Hanford, Hawthorne, Hayward (2), Hemet (2), Hermosa Beach, Hesperia, Hollywood (3), Hoopa, Huntington Beach (6), Huntington Park (2), Idyllwild, Imperial Beach, Independence, Indio (2), Inglewood (2), Irvine (4), Jackson, June Lake, La Canada, La Crescenta, Lafayette (2), Laguna Beach, Laguna Hills (3), Laguna Niguel, La Habra (2), La Jolla (4), Lake Arrowhead, Lake Elsinore, Lakeside, Lakewood, La Mesa (3), La Mirada, Lancaster (2), La Puente, La Verne, Lawndale, Lee Vining, Lindsay, Livermore, Loma Linda, Lompoc (2), Lone Pine, Long Beach (10), Los Altos, Los Angeles (75), Los Gatos, Los Osos, Lynwood, Madera, Malibu, Mammoth Lakes, Manhattan Beach, March Air Force Base, Marina del Rey (2), Maywood, McFarland, McKinleyville, Menlo Park, Merced, Milpitas, Mill Valley, Mission Viejo (2), Modesto (5), Monrovia, Montclair, Montebello, Montecito, Monterey (2), Monterey Park (2), Montrose, Moraga, Morro Bay, Mountain View, Napa, National City, Nevada City, Newbury Park (2), Newhall (2), Newport Beach (4), Norco, North Hollywood (2), Northridge (3), Norwalk, Novato, Oakland (3), Oceanside, Ojai, Orange (3), Orange Cove, Oroville, Oxnard (4), Pacific Grove, Pacific Palisades, Palmdale, Palm Desert (2), Palm Springs (3), Palo Alto (2), Palos Verdes Estates (2), Panorama City, Paradise, Pasadena (4), Paso Robles, Perris, Piedmont, Pismo Beach, Placerville (3), Pleasant Hill, Pomona (3), Porterville, Port Hueneme, Poway, Ramona, Rancho Cordova, Rancho Cucamonga, Rancho La Costa, Rancho Mirage, Rancho Santa Fe, Redding (2), Redlands, Redondo Beach, Redwood City, Reedley, Reseda, Rialto (2), Ridgecrest, Riverside (13), Rohnert Park, Rolling Hills Estates (2), Rosemead, Roseville, Rowland Heights, Sacramento (7), Salinas, San Bernardino (5), San Clemente, San Diego (19), San Fernando, San Francisco (11), San Gabriel, Sanger, San Jose (6), San Juan Capistrano, San Leandro, San Luis Obispo, San Marcos, San Marino (2), San Mateo, San Pedro (3), San Rafael, Santa Ana (6), Santa Barbara (3), Santa Cruz, Santa Maria (3), Santa Monica (4), Santa Paula, Santa Rosa (4), Santee, San Ysidro, Saratoga, Saugus, Seal Beach (2), Selma, Sepulveda, Sherman Oaks (3), Shingle Springs, Simi Valley (2), Solvang, Sonora, South Gate, South Laguna, South Lake Tahoe, South Pasadena, Stockton (3), Studio City, Sun City, Sunland, Sunnyvale (2), Sun Valley (2), Sylmar, Tarzana, Temecula, Temple City, Thousand Oaks (4), Torrance (7), Trona, Tulare, Turlock, Tustin, Twain Harte, Twentynine Palms (2), Upland (2), Vacaville, Vandenberg Air Force Base, Vandenberg Village, Van Nuys (3), Venice (2), Ventura (4), Vernon, Victorville, Visalia (2), Vista, Walnut Creek, Wasco, West Covina (2), Westlake Village, Westminster, Whittier (2), Willow Creek, Wilmington, Woodland, Woodland Hills (5), Yorba Linda, Yuba City, Yucaipa, Yucca Valley, Nassau, Bahamas, Manama, Bahrain, London, England, Frankfurt, Germany, Tokyo, Japan, Manila, Philippines, Singpore, Singapore.

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Security Pacific National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,136,923
Interest on balances with banks	161,982
Income on Federal funds sold	34,092
Interest and dividends on investments	178,746
Income from direct lease financing	69,146
Trust department income	31,661
Other operating income	222,220
Total operating income	2,834,770

OPERATING EXPENSE

Salaries and employee benefits	397,326
Interest on deposits	1,461,036
Interest on Federal funds purchased and other borrowings	333,731
Occupancy and furniture and equipment expense	95,889
Provision for loan losses	58,000
Other operating expense	190,163
Total operating expense	2,536,145
NET OPERATING INCOME	298,625
Applicable income taxes	116,708
Income before extraordinary items	181,917
Net securities gains (losses)	-590
Extraordinary charges (credits)	
NET INCOME	181,327
Other increases (decreases) in capital	-3,210
Cash dividends paid	61,441
NET CHANGE IN CAPITAL	116,676

Security Pacific National Bank —Continued

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	1,554,145
(b) Stocks	1,629,248
(c) Real Estate Loans	188,593
(d) Other Loans	643,602
(e) Real Estate	340,038
(f) Savings and Loan, Other Thrift Deposits	83,684
(g) Miscellaneous	98,532
Time Deposits:	
(a) Own Bank	206,181
(b) Other Banks	598,036
Demand Deposits:	
(a) Own Bank	84,434
Local Agency Security Investments	737,580
Corporate Investments	979,199
Agency,Safekeeping,Custodian, and Escrow Investments	10,415,418
Advances or Overdrafts	95,443
Total Assets	17,654,133

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	977,097
(b) Personal Living Trusts	1,240,218
(c) Employee Benefit Trusts	2,541,146
(d) Collective Investment Funds	880,453
(e) Less units of Collective Investment Funds	-872,761
Total Fiduciary Accounts	4,766,153
Local Agency Security Accounts	737,580
Corporate Accounts	1,274,904
Agency,Safekeeping,Custodian, and Escrow Accounts	10,816,174
Due to Commercial Department, Advances or Overdrafts	59,322
Total Liabilities	17,654,133
Market value-Securities deposited with State Treasurer: Court	629
Market value-Securities deposited with State Treasurer: Private	161

The Torrance National Bank

Incorporated October 16, 1973

2860 W. Sepulveda Blvd., Torrance 90505 **Tel: (213) 326-2345**

Principal Officers: George W. Post, Chairman of the Board and President; Robert G. Leech, Executive Vice President and Cashier; Virginia B. Hass, Vice President and Secretary.

Directors: Jack B. Brooks, Neil E. Campbell, Larry J. Celmer, D.V.M., Prentice P. Kelly, Robert G. Leech, William J. Melville, Donald L. Meyer, George W. Post, James A. Post, James E. Walsh.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		3,912
U. S. Treasury securities		234
Obligations of U.S. Gov't agencies, etc.		1,500
Obligations of States and political subdivisions		6,459
Other bonds, notes, and debentures		104
Federal funds sold, etc.		1,500
Loans (excluding unearned income)	26,651	
LESS: Reserve for possible loan losses	257	
Loans (net)		26,394
Bank premises, furniture and fixtures		988
Other assets		857
Total Assets		41,948

LIABILITIES

Demand deposits (IPC)		14,452
Time and savings deposits (IPC)		16,346
Deposits of U.S. Government		267
Deposits of States and municipalities		3,584
Deposits of commercial banks		50
Certified and officers checks		989
Total Domestic Deposits	35,688	
Demand deposits	15,842	
Time and savings deposits	19,846	
Total Domestic and Foreign Deposits		35,688
Other liabilities for borrowed money		222
Other liabilities		477
Total Liabilities		36,387

EQUITY CAPITAL

Common stock		1,696
Surplus		1,774
Undivided profits		2,091
Total Equity Capital		5,561
Total Liabilities and Equity Capital		41,948

The Torrance National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,848
Income on Federal funds sold	206
Interest and dividends on investments	488
Other operating income	359
Total operating income	4,901
OPERATING EXPENSE	
Salaries and employee benefits	766
Interest on deposits	1,377
Interest on Federal funds purchased and other borrowings	86
Occupancy and furniture and equipment expense	104
Provision for loan losses	120
Other operating expense	771
Total operating expense	3,224
NET OPERATING INCOME	1,677
Applicable income taxes	672
Income before extraordinary items	1,005
Extraordinary charges (credits)	
NET INCOME	1,005
Other increases (decreases) in capital	125
Cash dividends paid	560
NET CHANGE IN CAPITAL	570

University National Bank & Trust Company

Incorporated December 14, 1979

361 Lytton Avenue, Palo Alto 94301 Tel: (415) 327-0210

Principal Officers: Carl J. Schmitt, Chairman of the Board & Chief Executive Officer; James C. Wall, President; Janet S. Yelland, Vice President & Senior Trust Officer; Carol H. Rowland, Vice President & Cashier; Jeanne M. Hoeschen, Corporate Secretary .

Directors: Thomas E. Ciochetti, Gary Kalbach, Linda Meier, William A. Preston, Robert E. Rawlins, Carl J. Schmitt, Robert A. Schmitt, Robert D. Shurtleff, Geraldine F. Steinberg, James C. Wall, Leonard Ware.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		1,428
U. S. Treasury securities		101
Obligations of U.S. Gov't agencies, etc.		1,202
Other bonds, notes, and debentures		125
Federal funds sold, etc.		3,200
Loans (excluding unearned income)	11,758	
LESS: Reserve for possible loan losses	61	
Loans (net)		11,697
Bank premises, furniture and fixtures		394
Other assets		371
Total Assets		18,518
LIABILITIES		
Demand deposits (IPC)		3,465
Time and savings deposits (IPC)		9,053
Deposits of U.S. Government		24
Certified and officers checks		378
Total Domestic Deposits	12,920	
Demand deposits	3,867	
Time and savings deposits	9,053	
Total Domestic and Foreign Deposits		12,920
Federal funds purchased, etc.		1,148
Other liabilities		186
Total Liabilities		14,254
EQUITY CAPITAL		
Common stock		2,106
Surplus		2,057
Undivided profits		101
Total Equity Capital		4,264
Total Liabilities and Equity Capital		18,518

Subsidiary: Lytton Corporation.

University National Bank & Trust Company —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	531
Income on Federal funds sold	137
Interest and dividends on investments	39
Other operating income	16
Total operating income	723

OPERATING EXPENSE

Salaries and employee benefits	239
Interest on deposits	146
Interest on Federal funds purchased and other borrowings	9
Occupancy and furniture and equipment expense	73
Provision for loan losses	25
Other operating expense	222
Total operating expense	714
NET OPERATING INCOME	9
Income before extraordinary items	9
Extraordinary charges (credits)	
NET INCOME	9
Other increases (decreases) in capital	4,090
NET CHANGE IN CAPITAL	4,099

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	1,381
(b) Stocks	2,777
(c) Real Estate Loans	823
(d) Other Loans	44
(e) Real Estate	1,000
(f) Savings and Loan, Other Thrift Deposits	11
(g) Miscellaneous	217
Time Deposits:	
(a) Own Bank	1,268
(b) Other Banks	1,041
Demand Deposits:	
(a) Own Bank	13
Agency,Safekeeping,Custodian, and Escrow Investments	5,319
Total Assets	13,894

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	404
(b) Personal Living Trusts	3,814
(c) Employee Benefit Trusts	2,609
Total Fiduciary Accounts	6,827
Corporate Accounts	13
Agency,Safekeeping,Custodian, and Escrow Accounts	7,054
Total Liabilities	13,894
Market value-Securities deposited with State Treasurer: Court	50
Market value-Securities deposited with State Treasurer: Private	50

Valley National Bank

Incorporated February 29, 1964

430 South Main St., Salinas 93901 Tel: (408) 424-1771

Principal Officers: Robert S. Bello, Chairman of the Board; Edward L. Evans, President; D. Vernon Horton, Executive Vice President & Chief Executive Officer; Dennis R. Foss, Senior Vice President & Cashier.

Directors: Robert S. Bello, Joseph J. Crosetti, Wesley W. Dodge, Edward L. Evans, Lewis Fenton, Paul M. Hammerly, Henry K. Hibino, Francis A. Hitchcock, D. Vernon Horton, Thomas H. McNamara, Jim B. Nielsen, William H. Shervey, Dr. Clyn Smith, Lawrence Struve.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		8,415
U. S. Treasury securities		499
Obligations of U.S. Gov't agencies, etc.		4,062
Obligations of States and political subdivisions		13,425
Other bonds, notes, and debentures		1,327
Federal funds sold, etc.		4,900
Loans (excluding unearned income)	57,802	
LESS: Reserve for possible loan losses	571	
Loans (net)		57,231
Direct lease financing		4,542
Bank premises, furniture and fixtures		3,311
Other real estate owned		101
Other assets		1,896
Total Assets		99,709

LIABILITIES

Demand deposits (IPC)		31,008
Time and savings deposits (IPC)		58,259
Deposits of States and municipalities		371
Certified and officers checks		1,667
Total Domestic Deposits	91,305	
Demand deposits	32,893	
Time and savings deposits	58,412	
Total Domestic and Foreign Deposits		91,305
Mortgage indebtedness		636
Other liabilities		886
Total Liabilities		92,827
Subordinated notes and debentures		33

EQUITY CAPITAL

Common stock	2,475
Surplus	2,107
Undivided profits	2,267
Total Equity Capital	6,849
Total Liabilities and Equity Capital	99,709

Subsidiary: Sausal Security Company.
Branch offices (11): Freedom, Monterey (2), Pacific Grove (2), Prunedale, Salinas (4), Watsonville.

Valley National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,567
Interest on balances with banks	146
Income on Federal funds sold	436
Interest and dividends on investments	1,299
Income from direct lease financing	770
Other operating income	1,086
Total operating income	10,304

OPERATING EXPENSE

Salaries and employee benefits	2,664
Interest on deposits	3,884
Interest on Federal funds purchased and other borrowings	90
Occupancy and furniture and equipment expense	1,025
Provision for loan losses	278
Other operating expense	1,247
Total operating expense	9,188
NET OPERATING INCOME	1,116
Applicable income taxes	160
Income before extraordinary items	956
Net securities gains (losses)	-29
Extraordinary charges (credits)	
NET INCOME	927
Cash dividends paid	184
NET CHANGE IN CAPITAL	743

Valley National Bank, Glendale

Incorporated December 17, 1957

420 N. Brand Blvd., Glendale 91209 Tel: (213) 246-6741

Principal Officers: Linus E. Southwick, Chairman of the Board; Clarence C. Jones, President; Joseph H. Valentine, Executive Vice President; Trudy Calame, Vice President and Cashier.

Directors: Paul L. Burkhard, J. Edward Farrell, Frank T. Howard, Hon. Aubrey N. Irwin, Warren C. Johnston, Clarence C. Jones, John Lawson Jr., Henry Melby, Carl W. Newell, O.T. Offutt, William L. Reid, Richard R. Rogan, Linus E. Southwick, Joseph H. Valentine.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		13,991
U. S. Treasury securities		6,497
Obligations of U.S. Gov't agencies, etc.		13,962
Obligations of States and political subdivisions		19,089
Other bonds, notes, and debentures		325
Corporate stock		173
Federal funds sold, etc.		5,000
Loans (excluding unearned income)	68,083	
LESS: Reserve for possible loan losses	740	
Loans (net)		67,343
Bank premises, furniture and fixtures		2,323
Other assets		2,043
Total Assets		130,746

LIABILITIES

Demand deposits (IPC)		40,439
Time and savings deposits (IPC)		60,101
Deposits of U.S. Government		181
Deposits of States and municipalities		14,004
Deposits of commercial banks		26
Certified and officers checks		2,449
Total Domestic Deposits	117,200	
Demand deposits	43,410	
Time and savings deposits	73,790	
Total Domestic and Foreign Deposits		117,200
Federal funds purchased, etc.		1,932
Other liabilities for borrowed money		1,505
Other liabilities		1,175
Total Liabilities		121,812
Subordinated notes and debentures		75

EQUITY CAPITAL

Common stock		2,902
Surplus		2,902
Undivided profits		3,055
Total Equity Capital		8,859
Total Liabilities and Equity Capital		130,746

Branch offices (5): Burbank, Eagle Rock, Glendale, Montrose, Toluca Lake.

Valley National Bank, Glendale —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,816
Income on Federal funds sold	434
Interest and dividends on investments	2,891
Other operating income	897
Total operating income	13,038

OPERATING EXPENSE

Salaries and employee benefits	2,573
Interest on deposits	5,509
Interest on Federal funds purchased and other borrowings	335
Occupancy and furniture and equipment expense	559
Provision for loan losses	153
Other operating expense	1,397
Total operating expense	10,526
NET OPERATING INCOME	2,512
Applicable income taxes	761
Income before extraordinary items	1,751
Net securities gains (losses)	1
Extraordinary charges (credits)	
NET INCOME	1,752
Cash dividends paid	375
NET CHANGE IN CAPITAL	1,377

The Village Bank, National Association

Established December 8, 1980

2655 Townsgate Road, Westlake Village 91361 Tel: (805) 497-4144

Principal Officers: Morton R. Michaels, President and Chief Executive Officer; E. F. Rinaldi, Executive Vice President and Cashier; Lou Wahlstrom, Senior Vice President; Neal L. Kirby, Vice President.

Directors: K. Reed Harrison, Chairman of the Board; Mike Davis, Mosco K. Davis, Dennis Gibbons, Bart M. Hackley, Jr., Dodd Leanse, Don Mallas, Ronald K. Minnehan, Don Mallas, Morton R. Michaels, Lou Tejeda, Richard J. Tejeda, William G. Wagner.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS		
Cash and due from banks		1,363
U. S. Treasury securities		1,442
Obligations of U.S. Gov't agencies, etc.		1,200
Other bonds, notes, and debentures		75
Federal funds sold, etc.		1,290
Loans (excluding unearned income)	5,709	
LESS: Reserve for possible loan losses	16	
Loans (net)		5,693
Bank premises, furniture and fixtures		703
Other assets		192
Total Assets		11,958
LIABILITIES		
Demand deposits (IPC)		2,789
Time and savings deposits (IPC)		4,545
Deposits of U.S. Government		16
Certified and officers checks		813
Total Domestic Deposits	8,163	
Demand deposits	3,618	
Time and savings deposits	4,545	
Total Domestic and Foreign Deposits		8,163
Federal funds purchased, etc.		1,509
Other liabilities		62
Total Liabilities		9,734
EQUITY CAPITAL		
Common stock		1,250
Surplus		1,234
Undivided profits		-260
Total Equity Capital		2,224
Total Liabilities and Equity Capital		11,958

The Village Bank, National Association —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	5
Interest on balances with banks	1
Income on Federal funds sold	25
Other operating income	1
Total operating income	32

OPERATING EXPENSE

Salaries and employee benefits	26
Interest on deposits	4
Occupancy and furniture and equipment expense	18
Provision for loan losses	3
Other operating expense	107
Total operating expense	158
NET OPERATING INCOME	-126
Income before extraordinary items	-126
Extraordinary charges (credits)	
NET INCOME	-126
NET CHANGE IN CAPITAL	-126

Vista National Bank

Incorporated November 28, 1975

820 Williamston St., Vista 92083 Tel: (714) 758-2000

Principal Officers: Justin G. Goostree, President; Maria B. Perez, Vice President & Cashier; Fredrick W. Boroff, Floyd E. Tiderman, Vice Presidents; Arthella Schuyler, Assistant Cashier.

Directors: C. Robert Allen, Frank W. Allen, Fred Bjornson, Luz Duran, Justin G. Goostree, Mercedes Silva, Florence E. Smith.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		1,831
U. S. Treasury securities		100
Obligations of U.S. Gov't agencies, etc.		3,850
Other bonds, notes, and debentures		34
Federal funds sold, etc.		2,000
Loans (excluding unearned income)	12,021	
LESS: Reserve for possible loan losses	109	
Loans (net)		11,912
Bank premises, furniture and fixtures		897
Other assets		519
Total Assets		21,143

LIABILITIES

Demand deposits (IPC)		4,181
Time and savings deposits (IPC)		11,861
Deposits of U.S. Government		308
Deposits of States and municipalities		2,351
Certified and officers checks		569
Total Domestic Deposits	19,270	
Demand deposits	4,760	
Time and savings deposits	14,510	
Total Domestic and Foreign Deposits		19,270
Other liabilities		305
Total Liabilities		19,575

EQUITY CAPITAL

Common stock	670
Surplus	473
Undivided profits	425
Total Equity Capital	1,568
Total Liabilities and Equity Capital	21,143

Vista National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,481
Income on Federal funds sold	133
Interest and dividends on investments	344
Other operating income	138
Total operating income	2,096
OPERATING EXPENSE	
Salaries and employee benefits	438
Interest on deposits	1,038
Occupancy and furniture and equipment expense	95
Provision for loan losses	7
Other operating expense	377
Total operating expense	1,955
NET OPERATING INCOME	141
Applicable income taxes	17
Income before extraordinary items	124
Extraordinary charges (credits)	
NET INCOME	124
NET CHANGE IN CAPITAL	124

Wells Fargo Bank, National Association

Incorporated August 12, 1968

464 California St., San Francisco 94163 Tel: (415) 396-0123

Principal Officers: Richard P. Cooley, Chairman of the Board; Carl E. Reichardt, President; R. L. Kemper, Vice Chariman of the Board; Richard Rosenberg, Vice Chairman, Robert L. Altick, Thomas A. Bigelow, Richard Borda, George Casey, Jr., R. Thomas Decker, Ronald E. Eadie, James C. Flood, John H. Griffith, John F. Grundhofer, Paul Hazen, Frank N. Newman, Carlos Rodriquez-Pastor, Glenhale E. Taylor, William F. Zuendt, Executive Vice Presidents; George A. Hopiak, Senior Vice President and Senior Trust Officer; Guy Rounsaville, Jr., Senior Vice President, Chief Counsel and Secretary; Orion A. Hill, Jr., Auditor.

Directors: Ernest C. Arbuckle, William R. Breuner, Richard P. Cooley, James F. Dickason, James K. Dobey, W.P. Fuller III,, Robert L. Kemper, Donald M Koll, George S. Ishiyama, Mary E. Lanigar, Roger D. Lapham, Jr., Edmund W. Littlefield, J.W. Mailliard III, Arjay Miller, Paul A. Miller, Robert T. Nahas, Ellen M. Newman, B. Regnar Paulsen, Atherton Phleger, Carl E. Reichardt, Harry O. Reinsch, Donald B. Rice, Wilson Riles, Henry F. Trione, John A. Young.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		3,802,793
U. S. Treasury securities		271,911
Obligations of U.S. Gov't agencies, etc.		267,328
Obligations of States and political subdivisions		795,160
Other bonds, notes, and debentures		33,658
Corporate stock		31,260
Trading account securities		18,993
Federal funds sold, etc.		18,350
Loans (excluding unearned income)	15,541,843	
LESS: Reserve for possible loan losses	130,206	
Loans (net)		15,411,637
Direct lease financing		304,156
Bank premises, furniture and fixtures		320,319
Other real estate owned		17,843
Investments in unconsolidated subsidiaries		20,604
Customers' liability on acceptances outstanding		969,371
Other assets		520,718
Total Assets		22,804,101

LIABILITIES

Demand deposits (IPC)		2,998,973
Time and savings deposits (IPC)		10,097,726
Deposits of U.S. Government		13,147
Deposits of States and municipalities		525,604
Deposits of foreign governments		77,327
Deposits of commercial banks		310,208
Certified and officers checks		173,200
Total Domestic Deposits	14,196,185	
Demand deposits	3,552,974	
Time and savings deposits	10,643,211	
Deposits in Foreign Offices		3,803,636
Total Domestic and Foreign Deposits		17,999,821
Federal funds purchased, etc.		1,409,711
Other liabilities for borrowed money		801,725
Mortgage indebtedness		79,885
Acceptances executed and outstanding		973,175
Other liabilities		589,145
Total Liabilities		21,853,462
Subordinated notes and debentures		63,777

EQUITY CAPITAL

Common stock	94,461
Surplus	317,340
Undivided profits	438,480
Reserve for contingencies, etc.	36,581
Total Equity Capital	886,862
Total Liabilities and Equity Capital	22,804,101

Parent company: Wells Fargo & Company.

Subsidiaries: American Securities Company; ATC Building Company; Wells Fargo Bank International; Wells Fargo Interamerican Bank; Wells Fargo International Investment Corporation; Wells Fargo Investment Company; Wells Fargo Limited, Wells Fargo International Affiliates Corporation.

Wells Fargo Bank, National Association —Continued

Branch offices (416): Alameda (4), Alamo, Alturas, Anaheim (4), Anderson, Antioch (2), Aptos, Arcadia, Arcata, Auburn, Azusa, Bakersfield, Beale Air Force Base, Belmont, Berkeley (6), Beverly Hills (3), Big Bear Lake, Buena Park, Burbank, Burlingame (3), Blythe, Campbell, Capitola, Carmel (2), Carmel Valley, Carmichael, Castro Valley, Castroville, Cayucos, Chico, Chula Vista, Citrus Heights, Clovis, Colton, Concord (5), Corning, Costa Mesa (2), Covelo, Crescent City, Crestline, Culver City, Cupertino (2), Daly City, Danville, Davis, Del Mar, Downey, Dublin, El Cajon, El Centro, El Cerrito, El Monte, El Toro, Emeryville, Encino, Escondido, Eureka, Fairfield, Foster City, Fountain Valley, Fremont (3), Fresno (5), Fullerton, Garden Grove, Georgetown, Gilroy, Glendale, Gonzales, Grass Valley, Greenfield, Gridley, Half Moon Bay, Hanford, Hayward (3), Hollister, Holtville, Huron, Irvine (2), Jackson, King City, Kingsburg, Lafayette, Laguna Beach, Laguna Hills, Laguna Niguel, La Jolla, Lakewood, La Mesa, Larchmont Village, Larkspur, Livermore, Lodi, Long Beach (3), Los Altos, Los Angeles (16), Los Banos, Los Gatos, Los Osos, Madera, Manteca, Marina Del Rey, Martinez, Marysville, Menlo Park (2), Merced, Middletown, Milbrae, Mill Valley, Milpitas (2), Modesto (3), Montecito, Monterey (2), Moraga, Morgan Hill, Morro Bay, Mountain View (2), Napa (3), Newport Beach (2), Newark, Northridge, Norton Air Force Base, Novato, Oakdale, Oakland (10), Oak View, Ontario, Orange (3), Orinda (2), Oxnard, Pacifica, Pacific Grove, Pacific Palisades, Palm Desert, Palm Springs, Palo Alto (6), Pasadena (2), Patterson, Petaluma (2), Piedmont, Pittsburg, Placerville, Pleasant Hill, Pleasanton, Plymouth, Pomona, Porterville, Quincy, Rancho Cordova, Rancho Park, Rancho Santa Fe, Red Bluff, Redding (2), Redlands, Redondo Beach, Redwood City (4), Richmond (3), Rolling Hills Estates, Roseville, Sacramento (16), St. Helena, Salinas (4), San Anselmo, San Bernardino, San Bruno, San Carlos, San Diego (6), San Francisco (36), San Joaquin, San Jose (12), San Leandro, San Lorenzo, San Luis Obispo (2), San Marino, San Mateo (3), San Mateo County, San Ramon, San Rafael (2), Santa Ana (5), Santa Barbara, Santa Clara (5), Santa Cruz (2), Santa Maria (2), Santa Monica, Santa Rosa (4), Saratoga, Sausalito, Seaside, Sherman Oaks, Sonoma, Sonora, South Lake Tahoe, South Pasadena (2), South San Francisco (2), Stanford, Stockton (4), Sunnyvale (2), Sutter Creek, Tahoe City, Thousand Oaks, Tiburon, Torrance, Tracy, Tujunga, Tulare, Turlock, Tustin, Ukiah, Union City, Vacaville, Vallejo, Ventura (3), Vernon, Villa Park, Visalia, Walnut Creek (2), Watsonville (2), West Covina, Westminster, West Sacramento, Whittier, Williams, Woodland, Woodland Hills, Woodside, Yosemite Valley, Yuba City (3), Buenos Aires, Argentina; Nassau, Bahamas; London, England; Milan, Italy; Tokyo, Japan; Singapore, Singapore.

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Wells Fargo Bank, National Association —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,899,327
Interest on balances with banks	129,395
Income on Federal funds sold	14,487
Interest and dividends on investments	89,797
Income from direct lease financing	34,830
Trust department income	32,875
Other operating income	117,908
Total operating income	2,318,619

OPERATING EXPENSE

Salaries and employee benefits	332,532
Interest on deposits	1,326,312
Interest on Federal funds purchased and other borrowings	209,056
Occupancy and furniture and equipment expense	89,694
Provision for loan losses	64,536
Other operating expense	139,427
Total operating expense	2,161,557
NET OPERATING INCOME	157,062
Applicable income taxes	52,775
Income before extraordinary items	104,287
Net securities gains (losses)	430
Extraordinary charges (credits)	
NET INCOME	104,717
Other increases (decreases) in capital	7,239
Cash dividends paid	46,091
NET CHANGE IN CAPITAL	65,865

Wells Fargo Bank, National Association —Continued

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	2,245,494
(b) Stocks	5,053,785
(c) Real Estate Loans	79,722
(d) Other Loans	193,067
(e) Real Estate	247,673
(f) Savings and Loan, Other Thrift Deposits	25,228
(g) Miscellaneous	239,203
Time Deposits:	
(a) Own Bank	157,787
(b) Other Banks	95,295
Demand Deposits:	
(a) Own Bank	72,001
(b) Other Banks	1
Local Agency Security Investments	806,106
Corporate Investments	459,224
Agency,Safekeeping,Custodian, and Escrow Investments	7,505,093
Advances or Overdrafts	5,382
Total Assets	17,185,061

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	1,261,173
(b) Personal Living Trusts	687,055
(c) Employee Benefit Trusts	6,441,357
(d) Collective Investment Funds	5,071,515
(e) Less units of Collective Investment Funds	-5,055,402
Total Fiduciary Accounts	8,405,698
Local Agency Security Accounts	806,106
Corporate Accounts	447,564
Agency,Safekeeping,Custodian, and Escrow Accounts	7,520,311
Due to Commercial Department, Advances or Overdrafts	5,382
Total Liabilities	17,185,061
Market value-Securities deposited with State Treasurer: Court	544
Market value-Securities deposited with State Treasurer: Private	113

Western National Bank

Incorporated May 7, 1980

400 North Tustin Avenue, Santa Ana 92705 Tel: (714) 953-6000

Principal Officers: Craig E. Caldwell, Chairman of the Board; John G. Willett, President and Chief Executive Officer; Jimmie D. Rodgers, Executive Vice President and Cashier; Michael T. Wilson, Senior Vice President-Loans; Donna J. Patton, Vice President and Manager.

Directors: Craig E. Caldwell, Kenneth P. Johnson, William D. Lohman, William H. McCabe, Novella I. Morales, Jimmie D. Rodgers, John G. Willett.

STATEMENT OF CONDITION, as of June 30, 1981

(in thousands of dollars)

ASSETS

Cash and due from banks		2,404
Obligations of U.S. Gov't agencies, etc.		400
Other bonds, notes, and debentures		78
Federal funds sold, etc.		3,550
Loans (excluding unearned income)	13,571	
LESS: Reserve for possible loan losses	90	
Loans (net)		13,481
Direct lease financing		36
Bank premises, furniture and fixtures		847
Other assets		366
Total Assets		21,162

LIABILITIES

Demand deposits (IPC)		6,946
Time and savings deposits (IPC)		10,122
Deposits of U.S. Government		138
Deposits of States and municipalities		500
Certified and officers checks		750
Total Domestic Deposits	18,456	
Demand deposits	7,834	
Time and savings deposits	10,622	
Total Domestic and Foreign Deposits		18,456
Other liabilities		190
Total Liabilities		18,646

EQUITY CAPITAL

Common stock	1,293
Surplus	1,292
Undivided profits	-69
Total Equity Capital	2,516
Total Liabilities and Equity Capital	21,162

Western National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2
Income on Federal funds sold	14
Total operating income	16

OPERATING EXPENSE

Salaries and employee benefits	13
Interest on deposits	1
Other operating expense	74
Total operating expense	88
NET OPERATING INCOME	-72
Income before extraordinary items	-72
Extraordinary charges (credits)	
NET INCOME	-72
Other increases (decreases) in capital	2,423
NET CHANGE IN CAPITAL	2,351

FOREIGN BANKING CORPORATIONS

BRANCH OFFICES

Banco Popular de Puerto Rico

Incorporated in San Juan, October 5, 1893

354 South Spring St., Los Angeles 90013 Tel: (213) 626-1160

Principal Officers: Jose Rivera, Second Vice President; Carlos Sanchez, Assistant Vice President; Juan Vazquez, Assistant Vice President.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		1,910
U. S. Treasury securities		599
Loans	14,866	
LESS: Reserve for possible loan losses	94	
Loans (net)		14,772
Bank premises, furniture and fixtures, etc.		5,233
Real estate owned other than bank premises		621
Other assets		140
Total assets		23,275

LIABILITIES

Demand Deposits (IPC)	2,518	
Certified and officers checks, etc.	422	
Total Demand Deposits		2,940
Savings Deposits (IPC)	1,922	
Time Deposits (IPC)	2,377	
Total Time and Savings Deposits		4,299
Total Deposits		7,239
Due to directly related institutions		14,437
Other liabilities		126
Total liabilities		21,802

CAPITAL

Capital - assigned	1,000
Undivided profits	473
Total capital accounts	1,473
Total liabilities and capital accounts	23,275

Banco Popular de Puerto Rico —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,377
Income on Federal funds sold	231
Interest and dividends on investments	42
Other operating income	136
Total operating income	1,786
OPERATING EXPENSE	
Salaries and employee benefits	384
Interest on deposits	244
Occupancy and furniture and equipment expense	107
Other operating expense	191
Total operating expense	926
NET OPERATING INCOME	860
Income before extraordinary items	860
Extraordinary charges (credits)	
NET INCOME	860
NET CHANGE IN CAPITAL	860

FOREIGN BANKING CORPORATIONS

AGENCY OFFICES

Algemene Bank Nederland N.V.

Incorporated in the Netherlands, February 7, 1824

555 South Flower St., Los Angeles 90071 Tel: (213) 626-3401

Principal Officers: Andre Boysen, Executive Vice President and Manager; John H. Lynch; Vice President and Manager; A. Lee Atherton, Richard H. Fukatsu, Dick A. Van den Ham, Vice Presidents.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		3,484
U. S. Treasury securities		1,110
Loans	123,835	
LESS: Reserve for possible loan losses	1,739	
Loans (net)		122,096
Bank premises, furniture and fixtures, etc.		1,145
Customers liability to this branch under acceptances outstanding		20,274
Other assets		2,193
Total assets		150,302

LIABILITIES

Demand Deposits (IPC)	1,271	
Certified and officers checks, etc.	936	
Total Demand Deposits		2,207
Savings Deposits (IPC)	241	
Time Deposits (IPC)	1,121	
Deposits of foreign banking corporations	333	
Total Time and Savings Deposits		1,695
Total Foreign Deposits		3,902
Borrowings		493
Acceptances executed by or for account of this branch		20,979
Margin and cash collateral accounts		62
Due to directly related institutions		120,667
Other liabilities		1,323
Total liabilities		147,426

CAPITAL

Capital - assigned		2,000
Undivided profits		876
Total capital accounts		2,876
Total liabilities and capital accounts		150,302

Additional office: San Francisco.

Algemene Bank Nederland N.V. —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,168
Interest on balances with banks	5,155
Income on Federal funds sold	1,003
Interest and dividends on investments	59
Other operating income	570
Total operating income	14,955

OPERATING EXPENSE

Salaries and employee benefits	768
Interest on deposits	12,771
Interest on Federal funds purchased and other borrowings	345
Occupancy and furniture and equipment expense	178
Provision for loan losses	210
Other operating expense	242
Total operating expense	14,514
NET OPERATING INCOME	441
Applicable income taxes	141
Income before extraordinary items	300
Extraordinary charges (credits)	38
NET INCOME	338
NET CHANGE IN CAPITAL	338

Australia and New Zealand Banking Group Limited

Incorporated 1970

707 Wilshire Blvd., Los Angeles 90017 Tel: (213) 620-0413

Principal Officers: David R. Murray, Senior Vice President and Manager; Gerd E. Heymann, Grahame Miller, Vice Presidents.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		175
U. S. Treasury securities		510
Loans	113,336	
LESS: Reserve for possible loan losses	342	
Loans (net)		112,994
Bank premises, furniture and fixtures, etc.		530
Other assets		4,276
Total assets		118,485

LIABILITIES

Demand Deposits (IPC)	1,149	
Deposits of foreign banking corporations	121	
Certified and officers checks, etc.	783	
Total Demand Deposits		2,053
Time Deposits (IPC)	1,657	
Deposits of foreign banking corporations	500	
Total Time and Savings Deposits		2,157
Total Foreign Deposits		4,210
Borrowings		97,976
Due to directly related institutions		7,105
Other liabilities		1,888
Total liabilities		111,179

CAPITAL

Capital - assigned	1,000
Undivided profits	6,306
Total capital accounts	7,306
Total liabilities and capital accounts	118,485

Australia and New Zealand Banking Group Limited —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,263
Income on Federal funds sold	2,386
Interest and dividends on investments	25
Other operating income	3,253
Total operating income	9,927
OPERATING EXPENSE	
Salaries and employee benefits	493
Interest on deposits	518
Interest on Federal funds purchased and other borrowings	4,845
Occupancy and furniture and equipment expense	151
Provision for loan losses	110
Other operating expense	388
Total operating expense	6,505
NET OPERATING INCOME	3,422
Applicable income taxes	1,470
Income before extraordinary items	1,952
Extraordinary charges (credits)	
NET INCOME	1,952
NET CHANGE IN CAPITAL	1,952

Banca Commerciale Italiana

Incorporated in Italy 1894

555 South Flower St., Los Angeles 90071 (213) 624-0440

Principal Officers: Giuliano Lombardi, Senior Vice President and Manager; Carlo Martini, Vice President and Deputy Manager; Alberto Marazzi, Controller.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		5,477
U. S. Treasury securities		799
Other securities		2,889
Loans	397,787	
LESS: Reserve for possible loan losses		
Loans (net)		397,787
Bank premises, furniture and fixtures, etc.		137
Customers liability to this branch under acceptances outstanding		398
Due from directly related institutions		112,475
Other assets		13,966
Total assets		533,928

LIABILITIES

Certified and officers checks, etc.	217	
Total Demand Deposits		217
Total Foreign Deposits		217
Borrowings		522,000
Acceptances executed by or for account of this branch		398
Margin and cash collateral accounts		1,014
Other liabilities		10,905
Total liabilities		534,534

CAPITAL

Capital - assigned	1,000
Undivided profits	-1,606
Total capital accounts	-606
Total liabilities and capital accounts	533,928

Banca Commerciale Italiana —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	11,145
Interest on balances with banks	23,166
Income on Federal funds sold	20,932
Interest and dividends on investments	412
Other operating income	29,961
Total operating income	85,616
OPERATING EXPENSE	
Salaries and employee benefits	876
Interest on Federal funds purchased and other borrowings	75,480
Occupancy and furniture and equipment expense	164
Other operating expense	11,236
Total operating expense	87,756
NET OPERATING INCOME	-2,140
Applicable income taxes	205
Income before extraordinary items	-2,345
Extraordinary charges (credits)	
NET INCOME	-2,345
Other increases (decreases) in capital	-111
NET CHANGE IN CAPITAL	-2,456

Banca Nazionale del Lavoro

Incorporated in Italy, 1913

707 Wilshire Blvd., Los Angeles 90017 Tel: (213) 680-3600

Principal Officers: Carlo Benedetti, Vice President & Manager; John J. Farrell, Assistant Vice President & Assistant Manager; Magdi Mikhail, Assistant Vice President & Comptroller.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		59
U. S. Treasury securities		527
Loans	43,273	
LESS: Reserve for possible loan losses	24	
Loans (net)		43,249
Bank premises, furniture and fixtures, etc.		265
Customers liability to this branch under acceptances outstanding		22,893
Due from directly related institutions		17,876
Other assets		1,550
Total assets		86,419

LIABILITIES

Certified and officers checks, etc.	478	
Total Demand Deposits		478
Total Foreign Deposits		478
Borrowings		60,218
Acceptances executed by or for account of this branch		22,893
Margin and cash collateral accounts		303
Due to directly related institutions		60
Other liabilities		1,354
Total liabilities		85,306

CAPITAL

Capital - assigned	1,000
Undivided profits	113
Total capital accounts	1,113
Total liabilities and capital accounts	

Banca Nazionale del Lavoro —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	7,467
Income on Federal funds sold	9
Interest and dividends on investments	67
Other operating income	161
Total operating income	7,704

OPERATING EXPENSE

Salaries and employee benefits	328
Interest on Federal funds purchased and other borrowings	7,040
Occupancy and furniture and equipment expense	198
Other operating expense	84
Total operating expense	7,650
NET OPERATING INCOME	54
Income before extraordinary items	54
Extraordinary charges (credits)	
NET INCOME	54
Other increases (decreases) in capital	946
NET CHANGE IN CAPITAL	1,000

Banca Serfin, S.A.

Incorporated in Mexico, 1884

One Wilshire Boulevard, Los Angeles 90017 Tel: (213) 687-6610

Principal Officers: Richard R. Bilbrough, Vice President & Agent; Shawn Ou, Money Market Manager; Robert D. H. Yin, Manager, Asian Area.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS		
Cash and due from banks		344
U. S. Treasury securities		550
Loans	188,382	
LESS: Reserve for possible loan losses		
Loans (net)		188,382
Bank premises, furniture and fixtures, etc.		157
Due from directly related institutions		11,000
Other assets		6,615
Total assets		207,048
LIABILITIES		
Time Deposits (IPC)	3,871	
Total Time and Savings Deposits		3,871
Total Foreign Deposits		3,871
Borrowings		192,375
Due to directly related institutions		2,546
Other liabilities		6,214
Total liabilities		205,006
CAPITAL		
Capital - assigned		1,000
Undivided profits		1,042
Total capital accounts		2,042
Total liabilities and capital accounts		207,048

Banca Serfin, S.A. —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	36,473
Income on Federal funds sold	6,702
Interest and dividends on investments	49
Other operating income	1,102
Total operating income	44,326
OPERATING EXPENSE	
Salaries and employee benefits	229
Interest on deposits	1,608
Interest on Federal funds purchased and other borrowings	38,925
Occupancy and furniture and equipment expense	54
Other operating expense	1,191
Total operating expense	42,007
NET OPERATING INCOME	2,319
Applicable income taxes	994
Income before extraordinary items	1,325
Extraordinary charges (credits)	
NET INCOME	1,325
NET CHANGE IN CAPITAL	1,325

Banco Central, S.A.

Incorporated in Spain, December 6, 1919

505 Sansome Street, San Francisco 94111 Tel: (415) 398-6333

Principal Officers: Eusebio Lahoz, Manager and Agent; Julian Perea, Controller.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		116
U. S. Treasury securities		512
Loans	2,750	
LESS: Reserve for possible loan losses		
Loans (net)		2,750
Real estate owned other than bank premises		525
Other assets		5
Total assets		3,908

LIABILITIES

Total Foreign Deposits	
Due to directly related institutions	1,993
Other liabilities	14
Total liabilities	2,007

CAPITAL

Capital - assigned	2,000
Undivided profits	-99
Total capital accounts	1,901
Total liabilities and capital accounts	3,908

Banco de la Nacion Argentina

Incorporated in Argentina, 1891

350 California Street, San Francisco 94104 Tel: (415) 956-5483

Principal Officers: Osvaldo Barreiro, Senior Vice President and General Manager; Luis A. Megid, Vice President and Deputy Manager.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		567
U. S. Treasury securities		603
Securities of other U.S. Government agencies		2
Loans	139,459	
LESS: Reserve for possible loan losses		
Loans (net)		139,459
Bank premizes, furniture and fixtures, etc.		157
Customers liability to this branch under acceptances outstanding		136
Other assets		7,140
Total assets		148,064

LIABILITIES

Deposits of foreign banking corporations	13	
Certified and officers checks, etc.	323	
Total Demand Deposits		336
Total Foreign Deposits		336
Borrowings		98,150
Acceptances executed by or for account of this branch		136
Due to directly related institutions		47,331
Other liabilities		709
Total liabilities		146,662

CAPITAL

Capital - assigned	2,000
Undivided profits	-598
Total capital accounts	1,402
Total liabilities and capital accounts	148,064

Banco de la Nacion Argentina —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	19,086
Interest on balances with banks	21,150
Income on Federal funds sold	7,779
Interest and dividends on investments	3,724
Other operating income	1,534
Total operating income	53,273

OPERATING EXPENSE

Salaries and employee benefits	488
Interest on deposits	7,441
Interest on Federal funds purchased and other borrowings	44,527
Occupancy and furniture and equipment expense	122
Other operating expense	1,115
Total operating expense	53,693
NET OPERATING INCOME	-420
Income before extraordinary items	-420
Extraordinary charges (credits)	
NET INCOME	-420
NET CHANGE IN CAPITAL	-420

Banco de la Provincia de Buenos Aires

Incorporated in Argentina, August 31, 1822

707 Wilshire Blvd., Los Angeles 90017 Tel: (213) 626-5735

Principal Officers: Oscar E. Diaz, General Manager; Luis F. Sibecas, Deputy General Manager.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		1,010
U. S. Treasury securities		521
Other securities		1,977
Loans	148,470	
LESS: Reserve for possible loan losses	445	
Loans (net)		148,025
Bank premises, furniture and fixtures, etc.		134
Customers liability to this branch under acceptances outstanding		191
Due from directly related institutions		145,299
Other assets		17,511
Total assets		314,668

LIABILITIES

Demand Deposits (IPC)	110	
Deposits of foreign governments and official institutions	693	
Deposits of foreign banking corporations	595	
Total Demand Deposits		1,398
Deposits of foreign governments and official institutions	4,000	
Deposits of foreign banking corporations	41,000	
Total Time and Savings Deposits		45,000
Total Foreign Deposits		46,398
Borrowings		247,700
Acceptances executed by or for account of this branch		191
Other liabilities		13,972
Total liabilities		308,261

CAPITAL

Capital - assigned	3,000
Undivided profits	3,407
Total capital accounts	6,407
Total liabilities and capital accounts	314,668

Banco de la Provincia de Buenos Aires —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	63,425
Interest and dividends on investments	502
Other operating income	355
Total operating income	64,282

OPERATING EXPENSE

Salaries and employee benefits	733
Interest on deposits	6,136
Interest on Federal funds purchased and other borrowings	53,048
Occupancy and furniture and equipment expense	136
Provision for loan losses	90
Other operating expense	2,159
Total operating expense	62,302
NET OPERATING INCOME	1,980
Applicable income taxes	430
Income before extraordinary items	1,550
Extraordinary charges (credits)	
NET INCOME	1,550
Other increases (decreases) in capital	-611
NET CHANGE IN CAPITAL	939

Banco de Vizcaya, S.A.

Incorporated in Spain, March 26, 1901

650 California St., San Francisco 94108 Tel: (415) 392-2530

Principal Officers: Alberto A. de Almeida, Senior Vice President & Agent; Inigo de la Sota, Vice President & Assistant Agent; James Diez, Anthony J. Gonsalves, Vice Presidents.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		388
U. S. Treasury securities		529
Loans	99,052	
LESS: Reserve for possible loan losses		
Loans (net)		99,052
Bank premises, furniture and fixtures, etc.		53
Customers liability to this branch under acceptances outstanding		72
Due from directly related institutions		25,452
Other assets		3,095
Total assets		128,641

LIABILITIES

Demand Deposits (IPC)	242	
Deposits of foreign banking corporations	5	
Certified and officers checks, etc.	435	
Total Demand Deposits		682
Savings Deposits (IPC)	308	
Time Deposits (IPC)	15,166	
Deposits of foreign banking corporations	64	
Total Time and Savings Deposits		15,538
Total Foreign Deposits		16,220
Borrowings		67,585
Acceptances executed by *or* for account of this branch		72
Due to directly related institutions		39,595
Other liabilities		774
Total liabilities		124,246

CAPITAL

Capital - assigned	4,035
Undivided profits	360
Total capital accounts	4,395
Total liabilities and capital accounts	128,641

Banco de Vizcaya, S.A. —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,900
Interest on balances with banks	1,850
Income on Federal funds sold	33
Interest and dividends on investments	68
Other operating income	37
Total operating income	5,888

OPERATING EXPENSE

Salaries and employee benefits	342
Interest on deposits	4,995
Interest on Federal funds purchased and other borrowings	21
Occupancy and furniture and equipment expense	58
Other operating expense	146
Total operating expense	5,562
NET OPERATING INCOME	326
Applicable income taxes	37
Income before extraordinary items	289
Extraordinary charges (credits)	
NET INCOME	289
NET CHANGE IN CAPITAL	289

Banco di Roma

Incorporated in Italy, March 9, 1880

400 Montgomery St., San Francisco 94104 **Tel: (415) 398-6500**

Principal Officers: Remo Martinelli, Senior Vice President and Manager; Mario Guglielmi, First Vice President; William Jonckheer, Giorgio Rosica, Robert C. Voss, Vice Presidents.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		1,603
U. S. Treasury securities		625
Loans	461,930	
LESS: Reserve for possible loan losses	2,027	
Loans (net)		459,903
Real estate owned other than bank premises		241
Customers liability to this branch under acceptances outstanding		710
Due from directly related institutions		24,262
Other assets		19,657
Total assets		507,001

LIABILITIES

Demand Deposits (IPC)	129	
Deposits of foreign governments and official institutions	1,016	
Deposits of foreign banking corporations	1,582	
Certified and officers checks, etc.	706	
Total Demand Deposits		3,433
Savings Deposits (IPC)	4	
Time Deposits (IPC)	660	
Total Time and Savings Deposits		664
Total Foreign Deposits		4,097
Borrowings		487,014
Acceptances executed by or for account of this branch		710
Margin and cash collateral accounts		495
Other liabilities		12,830
Total liabilities		505,146

CAPITAL

Capital - assigned	1,000
Undivided profits	855
Total capital accounts	1,855
Total liabilities and capital accounts	507,001

Banco di Roma —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	51,677
Income on Federal funds sold	5,177
Interest and dividends on investments	40
Other operating income	1,183
Total operating income	58,077

OPERATING EXPENSE

Salaries and employee benefits	1,396
Interest on deposits	49
Interest on Federal funds purchased and other borrowings	54,323
Occupancy and furniture and equipment expense	178
Provision for loan losses	1,507
Other operating expense	612
Total operating expense	58,065
NET OPERATING INCOME	12
Applicable income taxes	12
Income before extraordinary items	
Extraordinary charges (credits)	
NET INCOME	
Other increases (decreases) in capital	-801
NET CHANGE IN CAPITAL	-801

Banco do Brasil S.A.

Incorporated in Brazil, October 12, 1808

540 California St., San Francisco 94104 Tel: (415) 398-4814
614 South Flower St., Los Angeles 90017 Tel: (213) 485-0030

Principal Officers: Dilson L. Ferreira, Joao M. Stefanon, General Managers; Antonio T.D. Barboza, Jose A.S. Boiteux, Managers; Francisco Cortez, S.M. de Sa Nogueira, Assistant Managers.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		1,004
U. S. Treasury securities		1,065
Obligations of States and political subdivisions		581
Loans	65,030	
LESS: Reserve for possible loan losses	642	
Loans (net)		64,388
Bank premises, furniture and fixtures, etc.		586
Due from directly related institutions		1,715,089
Other assets		67,101
Total assets		1,849,814

LIABILITIES

Demand Deposits (IPC)	1,230	
Deposits of foreign governments and official institutions	2,182	
Deposits of foreign banking corporations	723	
Certified and officers checks, etc.	149	
Total Demand Deposits		4,284
Time Deposits (IPC)	1,140	
Deposits of foreign governments and official institutions	1,120	
Deposits of foreign banking corporations	7,200	
Total Time and Savings Deposits		9,460
Total Foreign Deposits		13,744
Borrowings		1,816,825
Margin and cash collateral accounts		10
Other liabilities		8,671
Total liabilities		1,839,250

CAPITAL

Capital - assigned	5,000
Undivided profits	5,564
Total capital accounts	10,564
Total liabilities and capital accounts	1,849,814

Banco do Brasil S.A. —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	103,490
Interest on balances with banks	8,333
Income on Federal funds sold	160
Interest and dividends on investments	191
Other operating income	14
Total operating income	112,188
OPERATING EXPENSE	
Salaries and employee benefits	536
Interest on deposits	15,456
Interest on Federal funds purchased and other borrowings	89,269
Occupancy and furniture and equipment expense	172
Provision for loan losses	120
Other operating expense	239
Total operating expense	105,792
NET OPERATING INCOME	6,396
Applicable income taxes	1,492
Income before extraordinary items	4,904
Extraordinary charges (credits)	
NET INCOME	4,904
Other increases (decreases) in capital	-4,697
NET CHANGE IN CAPITAL	207

Banco do Estado de Sao Paulo S.A.

Incorporated in Brazil, November 4, 1926

350 California Street, San Francisco 94104 Tel: (415) 781-7184

Principal Officers: Pedro Paulo Gomes de Castro, Jose Francisco Stahl, General Managers; Antonio Jose C. Abdalla, Lener Luiz Marangoni, Managers; Leonaldo Nobuhiro Minami, Marcus Venturini, Assistant Managers; Mohamed M. Sabry, Wafik A. Tawdi, Controllers.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS		
Cash and due from banks		1,903
U. S. Treasury securities		1,045
Loans	143,209	
LESS: Reserve for possible loan losses	74	
Loans (net)		143,135
Bank premises, furniture and fixtures, etc.		265
Due from directly related institutions		72,696
Other assets		5,976
Total assets		225,020
LIABILITIES		
Demand Deposits (IPC)	1	
Deposits of foreign banking corporations	238	
Certified and officers checks, etc.	195	
Total Demand Deposits		434
Time Deposits (IPC)	671	
Total Time and Savings Deposits		671
Total Foreign Deposits		1,105
Borrowings		213,834
Other liabilities		3,860
Total liabilities		218,799
CAPITAL		
Capital - assigned		7,000
Undivided profits		-779
Total capital accounts		6,221
Total liabilities and capital accounts		225,020

Additional office: Los Angeles.

Banco do Estado de Sao Paulo S.A. —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	13,309
Income on Federal funds sold	68
Interest and dividends on investments	52
Other operating income	5
Total operating income	13,434

OPERATING EXPENSE

Salaries and employee benefits	249
Interest on Federal funds purchased and other borrowings	12,351
Occupancy and furniture and equipment expense	88
Other operating expense	217
Total operating expense	12,905
NET OPERATING INCOME	529
Applicable income taxes	34
Income before extraordinary items	495
Extraordinary charges (credits)	
NET INCOME	495
Other increases (decreases) in capital	-527
NET CHANGE IN CAPITAL	-32

Banco Nacional de Mexico, S.A.

Incorporated in Mexico City, 1884

800 West Sixth St., Los Angeles 90017 Tel: (213) 624-6225

Principal Officers: Sergio Aguilera, Agent; Jorge Garcia, Administration Officer.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		665
U. S. Treasury securities		500
Loans	146,565	
LESS: Reserve for possible loan losses		
Loans (net)		146,565
Bank premises, furniture and fixtures, etc.		41
Customers liability to this branch under acceptances outstanding		607
Due from directly related institutions		7,445
Other assets		5,343
Total assets		161,166

LIABILITIES

Demand Deposits (IPC)	9	
Deposits of foreign governments and official institutions	50	
Certified and officers checks, etc.	2,769	
Total Demand Deposits		2,828
Time Deposits (IPC)	30,733	
Total Time and Savings Deposits		30,733
Total Foreign Deposits		33,561
Borrowings		117,500
Acceptances executed by or for account of this branch		609
Due to directly related institutions		2,873
Other liabilities		5,623
Total liabilities		160,166

CAPITAL

Capital - assigned	1,000
Total capital accounts	1,000
Total liabilities and capital accounts	161,166

Banco Nacional de Mexico, S.A. —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	24,112
Interest on balances with banks	6,352
Income on Federal funds sold	518
Interest and dividends on investments	185
Other operating income	94
Total operating income	31,261
OPERATING EXPENSE	
Salaries and employee benefits	341
Interest on deposits	9,123
Interest on Federal funds purchased and other borrowings	20,525
Occupancy and furniture and equipment expense	167
Other operating expense	629
Total operating expense	30,785
NET OPERATING INCOME	476
Applicable income taxes	48
Income before extraordinary items	428
Extraordinary charges (credits)	
NET INCOME	428
NET CHANGE IN CAPITAL	428

Banco Real S.A.

Incorporated in Brazil, June 16, 1925

800 West Sixth St., Suite 1200, Los Angeles 90017 Tel: (213) 488-0901

Principal Officers:Joao Aguiar, General Manager.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		608
Loans	45,705	
LESS: Reserve for possible loan losses	250	
Loans (net)		45,455
Bank premises, furniture and fixtures, etc.		9
Customers liability to this branch under acceptances outstanding		86
Due from directly related institutions		123,243
Other assets		4,633
Total assets		174,034

LIABILITIES

Demand Deposits (IPC)	21	
Deposits of foreign banking corporations	20	
Total Demand Deposits		41
Savings Deposits (IPC)	1	
Time Deposits (IPC)	1,257	
Total Time and Savings Deposits		1,258
Total Foreign Deposits		1,299
Borrowings		122,400
Acceptances executed by or for account of this branch		86
Due to directly related institutions		43,839
Other liabilities		4,338
Total liabilities		171,962

CAPITAL

Capital - assigned	1,000
Undivided profits	1,072
Total capital accounts	2,072
Total liabilities and capital accounts	174,034

Banco Real S.A. —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	15,043
Interest on balances with banks	59
Income on Federal funds sold	2,802
Other operating income	38
Total operating income	17,942
OPERATING EXPENSE	
Salaries and employee benefits	216
Interest on deposits	69
Interest on Federal funds purchased and other borrowings	17,195
Occupancy and furniture and equipment expense	46
Provision for loan losses	100
Other operating expense	77
Total operating expense	17,703
NET OPERATING INCOME	239
Income before extraordinary items	239
Extraordinary charges (credits)	
NET INCOME	239
NET CHANGE IN CAPITAL	239

Bancomer, S.A.

Incorporated in Mexico, October 15, 1932

800 Wilshire Blvd., Ste. 1080, Los Angeles 90017 Tel: (213) 489-7245

Principal Officers: Carlos A. Tejeda, Vice President and General Manager; Jorge Piedrahita, Operations Manager; Heidrun Williams, Money Market Manager; Deborah K. Sampson, Business Development Manager.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		382
U. S. Treasury securities		550
Other securities		2,124
Loans	172,437	
LESS: Reserve for possible loan losses		
Loans (net)		172,437
Bank premises, furniture and fixtures, etc.		133
Customers liability to this branch under acceptances outstanding		376
Due from directly related institutions		96,697
Other assets		6,766
Total assets		279,465

LIABILITIES

Total Foreign Deposits	
Borrowings	269,656
Acceptances executed by or for account of this branch	376
Other liabilities	6,962
Total liabilities	276,994

CAPITAL

Capital - assigned	1,000
Undivided profits	1,471
Total capital accounts	2,471
Total liabilities and capital accounts	279,465

Bancomer, S.A. —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	44,046
Income on Federal funds sold	825
Interest and dividends on investments	188
Other operating income	777
Total operating income	45,836
OPERATING EXPENSE	
Salaries and employee benefits	526
Interest on Federal funds purchased and other borrowings	37,997
Occupancy and furniture and equipment expense	176
Other operating expense	2,937
Total operating expense	41,636
NET OPERATING INCOME	4,200
Applicable income taxes	176
Income before extraordinary items	4,024
Extraordinary charges (credits)	
NET INCOME	4,024
NET CHANGE IN CAPITAL	4,024

Bangkok Bank Limited

Incorporated in Thailand, December 1, 1944

800 West Sixth St., Suite 1250, Los Angeles 90017 Tel: (213) 488-9170

Principal Officers: Thira Tayanganon, Vice President & Agent; Surapol Bunnag, Assistant Vice President & Deputy Agent; Prasarn Tuntasood, Accountant.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		97
U. S. Treasury securities		550
Loans	13,011	
LESS: Reserve for possible loan losses		
Loans (net)		13,011
Bank premises, furniture and fixtures, etc.		89
Due from directly related institutions		21,799
Other assets		328
Total assets		35,874

LIABILITIES

Demand Deposits (IPC)	113	
Certified and officers checks, etc.	1,862	
Total Demand Deposits		1,975
Time Deposits (IPC)	748	
Total Time and Savings Deposits		748
Total Foreign Deposits		2,723
Borrowings		23,578
Acceptances executed by or for account of this branch		7,000
Margin and cash collateral accounts		45
Other liabilities		1,204
Total liabilities		34,550

CAPITAL

Capital - assigned	1,000
Undivided profits	124
Total capital accounts	1,124
Total liabilities and capital accounts	35,874

Bangkok Bank Limited —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	7,172
Income on Federal funds sold	4,472
Interest and dividends on investments	54
Other operating income	229
Total operating income	11,927

OPERATING EXPENSE

Salaries and employee benefits	420
Interest on deposits	56
Interest on Federal funds purchased and other borrowings	10,762
Occupancy and furniture and equipment expense	102
Other operating expense	203
Total operating expense	11,543
NET OPERATING INCOME	384
Applicable income taxes	61
Income before extraordinary items	323
Extraordinary charges (credits)	
NET INCOME	323
Other increases (decreases) in capital	-300
NET CHANGE IN CAPITAL	23

Bangkok Metropolitan Bank, Limited

Incorporated in Thailand, August 21, 1950

350 Sansome Street, Suite 960, San Francisco 94104 Tel: (415) 392-1580

Principal Officers: Sukic Palavivatana, Manager; Virmit Tejapaibul, Agent.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS		
Cash and due from banks		660
U. S. Treasury securities		555
Loans	2,345	
LESS: Reserve for possible loan losses		
Loans (net)		2,345
Bank premises, furniture and fixtures, etc.		103
Due from directly related institutions		15,218
Other assets		1,016
Total assets		19,897
LIABILITIES		
Certified and officers checks, etc.	208	
Total Demand Deposits		208
Time Deposits (IPC)	177	
Total Time and Savings Deposits		177
Total Foreign Deposits		385
Borrowings		2,000
Acceptances executed by or for account of this branch		16,500
Other liabilities		52
Total liabilities		18,937
CAPITAL		
Capital - assigned		1,000
Undivided profits		-40
Total capital accounts		960
Total liabilities and capital accounts		19,897

Bank of British Columbia

Incorporated in Canada, July 18, 1968

300 Montgomery St., San Francisco 94104 **Tel: (415) 788-7373**

Principal Officer: Clive Bettles, Agent.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		3,795
U. S. Treasury securities		500
Loans	59,803	
LESS: Reserve for possible loan losses		
Loans (net)		59,803
Other assets		1,196
Total assets		65,294

LIABILITIES

Certified and officers checks, etc.	2,436	
Total Demand Deposits		2,436
Time Deposits (IPC)	1,192	
Total Time and Savings Deposits		1,192
Total Foreign Deposits		3,628
Borrowings		31,100
Due to directly related institutions		28,589
Other liabilities		864
Total liabilities		64,181

CAPITAL

Capital - assigned	1,000
Undivided profits	113
Total capital accounts	1,113
Total liabilities and capital accounts	65,294

Bank of British Columbia —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	13,360
Interest on balances with banks	1,697
Income on Federal funds sold	730
Interest and dividends on investments	62
Other operating income	23
Total operating income	15,872

OPERATING EXPENSE

Salaries and employee benefits	117
Interest on deposits	721
Interest on Federal funds purchased and other borrowings	13,557
Occupancy and furniture and equipment expense	14
Other operating expense	42
Total operating expense	14,451
NET OPERATING INCOME	1,421
Applicable income taxes	708
Income before extraordinary items	713
Extraordinary charges (credits)	
NET INCOME	713
Other increases (decreases) in capital	-2,465
NET CHANGE IN CAPITAL	-1,752

Bank Bumiputra Malaysia Berhad

Incorporated in Malaysia, October 1, 1965

707 Wilshire Blvd., Suite 5315, Los Angeles 90017 Tel: (213) 627-4711

Principal Officers: A. Rahman M. Noor, General Manager-Agent; Rais Bin Majid, Assistant General Manager-Assistant Agent; M. Zain Katan, Chief Dealer.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS		
Cash and due from banks		124
U. S. Treasury securities		549
Loans	12,429	
LESS: Reserve for possible loan losses		
Loans (net)		12,429
Bank premises, furniture and fixtures, etc.		170
Real estate owned other than bank premises		512
Customers liability to this branch under acceptances outstanding		19,217
Due from directly related institutions		14
Other assets		1,715
Total assets		34,730
LIABILITIES		
Demand Deposits (IPC)	88	
Certified and officers checks, etc.	138	
Total Demand Deposits		226
Total Foreign Deposits		226
Borrowings		11,300
Acceptances executed by or for account of this branch		20,340
Due to directly related institutions		893
Other liabilities		126
Total liabilities		32,885
CAPITAL		
Capital - assigned		2,000
Undivided profits		-155
Total capital accounts		1,845
Total liabilities and capital accounts		34,730

Bank Bumiputra Malaysia Berhad —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	146
Income on Federal funds sold	26
Interest and dividends on investments	20
Total operating income	192
OPERATING EXPENSE	
Salaries and employee benefits	83
Interest on deposits	7
Interest on Federal funds purchased and other borrowings	107
Occupancy and furniture and equipment expense	25
Other operating expense	151
Total operating expense	373
NET OPERATING INCOME	-181
Income before extraordinary items	-181
Extraordinary charges (credits)	
NET INCOME	-181
NET CHANGE IN CAPITAL	-181

Bank Hapoalim, B.M.

Incorporated in Israel, 1921

6501 Wilshire Blvd., Los Angeles 90048 Tel: (213) 658-7350

Principal Officers: Yair Elhanani, First Vice President & Branch Manager; Meir Eliav, Vice President & Deputy Manager

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS		
Cash and due from banks		589
U. S. Treasury securities		636
Loans	82,381	
LESS: Reserve for possible loan losses	3	
Loans (net)		82,378
Bank premises, furniture and fixtures, etc.		141
Due from directly related institutions		51,703
Other assets		3,025
Total assets		138,472
LIABILITIES		
Demand Deposits (IPC)	86	
Total Demand Deposits		86
Savings Deposits (IPC)	66	
Time Deposits (IPC)	9,737	
Total Time and Savings Deposits		9,803
Total Foreign Deposits		9,889
Borrowings		49,700
Due to directly related institutions		75,509
Other liabilities		2,374
Total liabilities		137,472
CAPITAL		
Capital - assigned		1,000
Total capital accounts		1,000
Total liabilities and capital accounts		138,472

Bank Hapoalim, B.M. —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	11,981
Income on Federal funds sold	123
Interest and dividends on investments	44
Other operating income	533
Total operating income	12,681

OPERATING EXPENSE

Salaries and employee benefits	552
Interest on deposits	814
Interest on Federal funds purchased and other borrowings	9,904
Occupancy and furniture and equipment expense	121
Other operating expense	223
Total operating expense	11,614
NET OPERATING INCOME	1,067
Income before extraordinary items	1,067
Extraordinary charges (credits)	
NET INCOME	1,067
Other increases (decreases) in capital	-1,067
NET CHANGE IN CAPITAL	

Bank of India

Incorporated in India, 1906

417 Montgomery St., San Francisco 94104 Tel: (415) 956-6326

Principal Officers: Dilip Munshi, Manager; S. Bandyopadhyay, Assistant Manager.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		524
U. S. Treasury securities		549
Loans	15,169	
LESS: Reserve for possible loan losses		
Loans (net)		15,169
Bank premises, furniture and fixtures, etc.		30
Customers liability to this branch under acceptances outstanding		7,400
Due from directly related institutions		32,499
Other assets		1,848
Total assets		58,019

LIABILITIES

Savings Deposits (IPC)	58	
Time Deposits (IPC)	23,468	
Deposits of foreign governments and official institutions	24,000	
Total Time and Savings Deposits		47,526
Total Foreign Deposits		47,526
Acceptances executed by or for account of this branch		7,400
Margin and cash collateral accounts		47
Other liabilities		2,046
Total liabilities		57,019

CAPITAL

Capital - assigned	1,000
Total capital accounts	1,000
Total liabilities and capital accounts	58,019

Bank of India —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,122
Income on Federal funds sold	67
Interest and dividends on investments	230
Other operating income	50
Total operating income	8,469

OPERATING EXPENSE

Salaries and employee benefits	112
Interest on deposits	7,736
Interest on Federal funds purchased and other borrowings	112
Occupancy and furniture and equipment expense	67
Other operating expense	156
Total operating expense	8,183
NET OPERATING INCOME	286
Applicable income taxes	22
Income before extraordinary items	264
Extraordinary charges (credits)	
NET INCOME	264
Other increases (decreases) in capital	-264
NET CHANGE IN CAPITAL	

Bank Leumi Le-Israel B.M.

Incorporated in Israel, May 1, 1951

9731 Wilshire Blvd., Beverly Hills 90212 Tel: (213) 278-7001

Principal Officer: Yeheskel Shahar, Vice President & Manager; Robert Shore, Vice President.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		2,690
U. S. Treasury securities		587
Securities of other U.S. Government agencies		34,000
Loans	71,378	
LESS: Reserve for possible loan losses	382	
Loans (net)		70,996
Bank premises, furniture and fixtures, etc.		78
Customers liability to this branch under acceptances outstanding		468
Other assets		5,020
Total assets		113,839

LIABILITIES

Demand Deposits (IPC)	307	
Deposits of foreign banking corporations	300	
Certified and officers checks, etc.	561	
Total Demand Deposits		1,168
Savings Deposits (IPC)	506	
Time Deposits (IPC)	7,430	
Total Time and Savings Deposits		7,936
Total Foreign Deposits		9,104
Borrowings		50,300
Acceptances executed by or for account of this branch		468
Due to directly related institutions		48,400
Other liabilities		2,238
Total liabilities		110,510

CAPITAL

Capital - assigned		1,570
Undivided profits		1,759
Total capital accounts		3,329
Total liabilities and capital accounts		113,839

Bank Leumi Le-Israel B.M. —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	7,504
Income on Federal funds sold	42
Interest and dividends on investments	50
Other operating income	120
Total operating income	7,716
OPERATING EXPENSE	
Salaries and employee benefits	293
Interest on deposits	3,955
Interest on Federal funds purchased and other borrowings	1,976
Occupancy and furniture and equipment expense	118
Other operating expense	422
Total operating expense	6,764
NET OPERATING INCOME	952
Income before extraordinary items	952
Extraordinary charges (credits)	
NET INCOME	952
Other increases (decreases) in capital	-433
NET CHANGE IN CAPITAL	519

Bank Melli Iran

Incorporated in Iran, September 8, 1928

44 Montgomery St., San Francisco 94104 **Tel: (415) 956-5430**

Principal Officers: H. Ghazvini-nejad, Chief Agent; M. Karam Dashti, Assistant Agent.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		4,381
U. S. Treasury securities		684
Loans	25,275	
LESS: Reserve for possible loan losses	280	
Loans (net)		24,995
Bank premises, furniture and fixtures, etc.		235
Other assets		1,054
Total assets		31,349

LIABILITIES

Deposits of foreign banking corporations	100	
Total Demand Deposits		100
Savings Deposits (IPC)	10	
Total Time and Savings Deposits		10
Total Foreign Deposits		110
Margin and cash collateral accounts		4
Due to directly related institutions		29,723
Other liabilities		349
Total liabilities		30,186

CAPITAL

Capital - assigned	1,000
Undivided profits	163
Total capital accounts	1,163
Total liabilities and capital accounts	31,349

Bank Melli Iran —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	789
Interest on balances with banks	94
Income on Federal funds sold	503
Interest and dividends on investments	69
Other operating income	436
Total operating income	1,891
OPERATING EXPENSE	
Salaries and employee benefits	511
Interest on deposits	1
Occupancy and furniture and equipment expense	285
Provision for loan losses	120
Other operating expense	163
Total operating expense	1,080
NET OPERATING INCOME	811
Applicable income taxes	430
Income before extraordinary items	381
Extraordinary charges (credits)	
NET INCOME	381
NET CHANGE IN CAPITAL	381

Bank of Montreal

Incorporated in Canada, November 3, 1817

425 California St., San Francisco 94104 Tel: (415) 391-8060

Principal Officers: Dennis A Lunney, Chief Agent; S. LaSala, C.R. Myers, Tony W. Oei, Peter E. Roxborough, John H. Woods, Agents.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		744
U. S. Treasury securities		535
Loans	1,295,227	
LESS: Reserve for possible loan losses	6,600	
Loans (net)		1,288,627
Real estate owned other than bank premises		900
Customers liability to this branch under acceptances outstanding		151
Other assets		37,433
Total assets		1,328,390

LIABILITIES

Total Foreign Deposits	
Borrowings	915,750
Acceptances executed by or for account of this branch	151
Due to directly related institutions	388,891
Other liabilities	22,537
Total liabilities	1,327,329

CAPITAL

Capital - assigned	1,061
Total capital accounts	1,061
Total liabilities and capital accounts	1,328,390

Bank of Montreal —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	126,702
Income on Federal funds sold	187
Interest and dividends on investments	66
Other operating income	322
Total operating income	127,277
OPERATING EXPENSE	
Interest on deposits	394
Interest on Federal funds purchased and other borrowings	114,600
Other operating expense	268
Total operating expense	115,262
NET OPERATING INCOME	12,015
Applicable income taxes	-213
Income before extraordinary items	12,228
Extraordinary charges (credits)	
NET INCOME	12,228
Other increases (decreases) in capital	-12,228
NET CHANGE IN CAPITAL	

Bank of New South Wales

Incorporated in Australia, April 8, 1817

One California Street, San Francisco 94111 Tel: (415) 986-4222

Principal Officers: Anthony E. Morgan, Agent; Geoffrey R. Cossart, Deputy Agent; Gerhard U. Schmidt-Petersen, Vice President-Operations.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		418
U. S. Treasury securities		525
Loans	14,705	
LESS: Reserve for possible loan losses		
Loans (net)		14,705
Bank premises, furniture and fixtures, etc.		180
Other assets		202
Total assets		16,030

LIABILITIES

Deposits of foreign banking corporations	50	
Certified and officers checks, etc.	154	
Total Demand Deposits		204
Total Foreign Deposits		204
Borrowings		5,000
Due to directly related institutions		9,608
Other liabilities		655
Total liabilities		15,467

CAPITAL

Capital - assigned	500
Undivided profits	63
Total capital accounts	563
Total liabilities and capital accounts	16,030

Bank of New South Wales —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	105
Income on Federal funds sold	874
Other operating income	118
Total operating income	1,097
OPERATING EXPENSE	
Salaries and employee benefits	236
Interest on Federal funds purchased and other borrowings	544
Occupancy and furniture and equipment expense	190
Other operating expense	189
Total operating expense	1,159
NET OPERATING INCOME	-62
Income before extraordinary items	-62
Extraordinary charges (credits)	
NET INCOME	-62
NET CHANGE IN CAPITAL	-62

Bank of New Zealand

Incorporated in New Zealand, 1861

800 West Sixth Street, Los Angeles 90017 **Tel: (213) 629-3243**

Principal Officers: John D. Macfarlane, Agent; Stephen D. Wallace, Assistant Agent; Pamela A McGuirk, Assistant Vice President (Operations).

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		347
U. S. Treasury securities		579
Loans	24,342	
LESS: Reserve for possible loan losses		
Loans (net)		24,342
Bank premises, furniture and fixtures, etc.		66
Due from directly related institutions		2,056
Other assets		954
Total assets		28,344

LIABILITIES

Demand Deposits (IPC)	162	
Certified and officers checks, etc.	7	
Total Demand Deposits		169
Time Deposits (IPC)	155	
Total Time and Savings Deposits		155
Total Foreign Deposits		324
Acceptances executed by or for account of this branch		24,500
Due to directly related institutions		2,954
Other liabilities		5
Total liabilities		27,783

CAPITAL

Capital - assigned	549
Undivided profits	12
Total capital accounts	561
Total liabilities and capital accounts	28,344

Bank of New Zealand —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	105
Income on Federal funds sold	106
Interest and dividends on investments	36
Other operating income	35
Total operating income	282
OPERATING EXPENSE	
Salaries and employee benefits	140
Interest on deposits	98
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	23
Other operating expense	93
Total operating expense	355
NET OPERATING INCOME	-73
Income before extraordinary items	-73
Extraordinary charges (credits)	
NET INCOME	-73
NET CHANGE IN CAPITAL	-73

The Bank of Nova Scotia

Incorporated in Canada, 1832

315 California St., San Francisco 94104 Tel: (415) 986-1100

Principal Officers: R. J. Kelley, Agent; John E. Oliver, Deputy Agent.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS		
Cash and due from banks		2,156
U. S. Treasury securities		600
Loans	196,086	
LESS: Reserve for possible loan losses		
Loans (net)		196,086
Customers liability to this branch under acceptances outstanding		631
Due from directly related institutions		61,357
Total assets		260,830
LIABILITIES		
Demand Deposits (IPC)	3,679	
Deposits of foreign banking corporations	1,271	
Certified and officers checks, etc.	693	
Total Demand Deposits		5,643
Savings Deposits (IPC)	407	
Time Deposits (IPC)	11,350	
Deposits of foreign governments and official institutions	90,000	
Total Time and Savings Deposits		101,757
Total Foreign Deposits		107,400
Borrowings		147,000
Acceptances executed by or for account of this branch		631
Other liabilities		3,296
Total liabilities		258,327
CAPITAL		
Capital - assigned		1,000
Undivided profits		1,503
Total capital accounts		2,503
Total liabilities and capital accounts		260,830

The Bank of Nova Scotia —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	29,645
Interest on balances with banks	951
Income on Federal funds sold	4,701
Interest and dividends on investments	49
Other operating income	1,380
Total operating income	36,726

OPERATING EXPENSE

Salaries and employee benefits	707
Interest on deposits	9,257
Interest on Federal funds purchased and other borrowings	19,614
Occupancy and furniture and equipment expense	146
Other operating expense	218
Total operating expense	29,942
NET OPERATING INCOME	6,784
Applicable income taxes	-158
Income before extraordinary items	6,942
Extraordinary charges (credits)	
NET INCOME	6,942
Other increases (decreases) in capital	-3,351
NET CHANGE IN CAPITAL	3,591

Bank Saderat Iran

Incorporated in Iran, November, 1952

707 Wilshire Blvd., Suite 5450, Los Angeles 90017 Tel: (213) 489-2900

Principal Officer: Iradj Marashi, Agent and Manager.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		1,988
U. S. Treasury securities		120
Securities of other U.S. Government agencies		550
Loans	13,577	
LESS: Reserve for possible loan losses	91	
Loans (net)		13,486
Bank premises, furniture and fixtures, etc.		65
Other assets		536
Total assets		16,745

LIABILITIES

Demand Deposits (IPC)	59	
Certified and officers checks, etc.	517	
Total Demand Deposits		576
Savings Deposits (IPC)	502	
Total Time and Savings Deposits		502
Total Foreign Deposits		1,078
Due to directly related institutions		14,528
Other liabilities		479
Total liabilities		16,085

CAPITAL

Capital - assigned	1,000
Undivided profits	-340
Total capital accounts	660
Total liabilities and capital accounts	16,745

Bank Saderat Iran —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	611
Income on Federal funds sold	360
Interest and dividends on investments	76
Other operating income	59
Total operating income	1,106

OPERATING EXPENSE

Salaries and employee benefits	348
Interest on deposits	24
Interest on Federal funds purchased and other borrowings	209
Occupancy and furniture and equipment expense	73
Provision for loan losses	229
Other operating expense	173
Total operating expense	1,056
NET OPERATING INCOME	50
Income before extraordinary items	50
Extraordinary charges (credits)	
NET INCOME	50
Cash dividends paid	446
NET CHANGE IN CAPITAL	-396

Bank of Seoul & Trust Company

Incorporated in Korea, December 1, 1959

707 Wilshire Blvd., Los Angeles 90017 Tel: (213) 680-9487

Principal Officers: Young Suk Kim, General Manager & Agent; Seuk Doo Kim, Deputy General Manager.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS		
Cash and due from banks		343
U. S. Treasury securities		508
Loans	45,084	
LESS: Reserve for possible loan losses	160	
Loans (net)		44,924
Bank premises, furniture and fixtures, etc.		307
Due from directly related institutions		34,096
Other assets		3,400
Total assets		83,578
LIABILITIES		
Total Foreign Deposits		
Borrowings		80,200
Margin and cash collateral accounts		57
Other liabilities		2,149
Total liabilities		82,406
CAPITAL		
Capital - assigned		1,000
Undivided profits		172
Total capital accounts		1,172
Total liabilities and capital accounts		83,578

Bank of Seoul & Trust Company —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,131
Interest on balances with banks	14
Income on Federal funds sold	72
Interest and dividends on investments	49
Other operating income	1,057
Total operating income	7,323
OPERATING EXPENSE	
Salaries and employee benefits	297
Interest on Federal funds purchased and other borrowings	5,646
Occupancy and furniture and equipment expense	27
Provision for loan losses	120
Other operating expense	325
Total operating expense	6,415
NET OPERATING INCOME	908
Applicable income taxes	46
Income before extraordinary items	862
Extraordinary charges (credits)	
NET INCOME	862
NET CHANGE IN CAPITAL	862

The Bank of Tokyo, Limited

Incorporated in Japan, December 17, 1946

350 California St., San Francisco 94104 Tel: (415) 445-0400

Principal Officers: Fumitoshi Miki, Takajiro Taira, General Managers; Shuichi Inada, Masahiko Suehiro, Deputy General Managers.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS		
Cash and due from banks		18,014
U. S. Treasury securities		99
Loans	314,621	
LESS: Reserve for possible loan losses		
Loans (net)		314,621
Bank premises, furniture and fixtures, etc.		272
Customers liability to this branch under acceptances outstanding		396,786
Due from directly related institutions		2,493,338
Other assets		13,532
Total assets		3,236,662

LIABILITIES	
Total Foreign Deposits	
Borrowings	2,789,367
Acceptances executed by or for account of this branch	396,786
Other liabilities	32,883
Total liabilities	3,219,036

CAPITAL	
Capital - assigned	2,000
Undivided profits	15,626
Total capital accounts	17,626
Total liabilities and capital accounts	3,236,662

Additional office: Los Angeles.

The Bank of Tokyo, Limited —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	71,244
Income on Federal funds sold	2,913
Other operating income	276,300
Total operating income	350,457
OPERATING EXPENSE	
Salaries and employee benefits	1,191
Interest on Federal funds purchased and other borrowings	342,272
Occupancy and furniture and equipment expense	314
Other operating expense	432
Total operating expense	344,209
NET OPERATING INCOME	6,248
Applicable income taxes	52
Income before extraordinary items	6,196
Extraordinary charges (credits)	54
NET INCOME	6,250
Other increases (decreases) in capital	-1,245
NET CHANGE IN CAPITAL	5,005

Banque de Paris et des Pays-Bas

Incorporated in France, 1872

2029 Century Park East, Los Angeles 90067 **Tel: (213) 553-3010**

Principal Officers: Leigh Wilson, General Manager; Alain Louvel, Deputy General Manager; Louis Chang, Manager, Operations-Administration.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		30,683
U. S. Treasury securities		550
Loans	108,634	
LESS: Reserve for possible loan losses	300	
Loans (net)		108,334
Bank premises, furniture and fixtures, etc.		301
Real estate owned other than bank premises		511
Other assets		3,081
Total assets		143,460

LIABILITIES

Certified and officers checks, etc.	78	
Total Demand Deposits		78
Total Foreign Deposits		78
Borrowings		115,200
Due to directly related institutions		20,972
Other liabilities		4,127
Total liabilities		140,377

CAPITAL

Capital - assigned	2,000
Undivided profits	1,083
Total capital accounts	3,083
Total liabilities and capital accounts	143,460

Banque de Paris et des Pays-Bas —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,041
Income on Federal funds sold	356
Interest and dividends on investments	57
Other operating income	507
Total operating income	4,961
OPERATING EXPENSE	
Salaries and employee benefits	621
Interest on deposits	15
Interest on Federal funds purchased and other borrowings	2,951
Occupancy and furniture and equipment expense	117
Provision for loan losses	150
Other operating expense	315
Total operating expense	4,169
NET OPERATING INCOME	792
Applicable income taxes	100
Income before extraordinary items	692
Extraordinary charges (credits)	-330
NET INCOME	362
NET CHANGE IN CAPITAL	362

Banque Nationale de Paris

Incorporated in France, July 4, 1966

180 Montgomery St., San Francisco 94104 Tel: (415) 765-4800

Principal Officers: Francois Barolet, Senior Vice President and General Manager; Thomas W. Lindmark, Manager; Charles Taylor, Vice President & Deputy General Manager; Kathleen H. Anderson, Jean-Pierre Lemonnier, James R. Miller, Assistant Vice Presidents; Jose J. San Gabriel, Senior Administrative Officer & Comptroller.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS		
Cash and due from banks		405
U. S. Treasury securities		497
Securities of other U.S. Government agencies		702
Loans	479,833	
LESS: Reserve for possible loan losses		
Loans (net)		479,833
Bank premises, furniture and fixtures, etc.		381
Real estate owned other than bank premises		217
Customers liability to this branch under acceptances outstanding		8,689
Due from directly related institutions		62,126
Other assets		11,892
Total assets		564,742
LIABILITIES		
Deposits of foreign banking corporations	28	
Total Demand Deposits		28
Time Deposits (IPC)	9,738	
Total Time and Savings Deposits		9,738
Total Foreign Deposits		9,766
Borrowings		531,641
Acceptances executed by or for account of this branch		8,689
Other liabilities		12,813
Total liabilities		562,909
CAPITAL		
Capital - assigned		2,000
Undivided profits		-167
Total capital accounts		1,833
Total liabilities and capital accounts		564[illegible]

Additional office: Los Angeles.

Banque Nationale de Paris —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	21,121
Interest on balances with banks	27,528
Income on Federal funds sold	3,795
Interest and dividends on investments	96
Other operating income	330
Total operating income	52,870

OPERATING EXPENSE

Salaries and employee benefits	904
Interest on deposits	2,056
Interest on Federal funds purchased and other borrowings	48,005
Occupancy and furniture and equipment expense	213
Provision for loan losses	1,570
Other operating expense	618
Total operating expense	53,366
NET OPERATING INCOME	-496
Applicable income taxes	140
Income before extraordinary items	-636
Extraordinary charges (credits)	
NET INCOME	-636
Other increases (decreases) in capital	-119
NET CHANGE IN CAPITAL	-755

Barclays Bank International, Limited

Incorporated in Great Britain, 1836

111 Pine St., San Francisco 94111 Tel: (415) 981-8090

Principal Officer: J.N.Clark, Agent.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		199
U. S. Treasury securities		620
Securities of other U.S. Government agencies		4,025
Loans	418,600	
LESS: Reserve for possible loan losses		
Loans (net)		418,600
Bank premises, furniture and fixtures, etc.		142
Real estate owned other than bank premises		831
Customers liability to this branch under acceptances outstanding		21,394
Due from directly related institutions		189,112
Other assets		8,553
Total assets		643,476

LIABILITIES

Deposits of foreign banking corporations	24	
Total Demand Deposits		24
Time Deposits (IPC)	24,046	
Total Time and Savings Deposits		24,046
Total Foreign Deposits		24,070
Borrowings		332,950
Due to directly related institutions		254,618
Other liabilities		30,838
Total liabilities		642,476

CAPITAL

Capital - assigned	750
Undivided profits	250
Total capital accounts	1,000
Total liabilities and capital accounts	643,476

Barclays Bank International, Limited —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	26,318
Interest on balances with banks	46,191
Interest and dividends on investments	43
Other operating income	544
Total operating income	73,096

OPERATING EXPENSE

Salaries and employee benefits	337
Interest on deposits	71,575
Occupancy and furniture and equipment expense	3
Other operating expense	237
Total operating expense	72,152
NET OPERATING INCOME	944
Applicable income taxes	130
Income before extraordinary items	814
Net securities gains (losses)	11
Extraordinary charges (credits)	
NET INCOME	825
Other increases (decreases) in capital	-825
NET CHANGE IN CAPITAL	

Canadian Commercial Bank

Incorporated in Canada, June 17, 1976

2029 Century Park East, Suite 3460, Los Angeles 90067 Tel: (213) 557-2200

Principal Officers: K. M. Westby, Vice President, Agent; D. E. Moore, Vice President, Deputy Agent; D. J. Rae, Vice President; Trygue Liljestrand, Vice President, Energy; N. E. O Neill, Vice President, Commercial Lending.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS		
Cash and due from banks		114
U. S. Treasury securities		515
Loans	104,764	
LESS: Reserve for possible loan losses	344	
Loans (net)		104,420
Bank premises, furniture and fixtures, etc.		429
Other assets		3,299
Total assets		108,777
LIABILITIES		
Total Foreign Deposits		
Due to directly related institutions		105,577
Other liabilities		1,237
Total liabilities		106,814
CAPITAL		
Capital - assigned		1,000
Undivided profits		963
Total capital accounts		1,963
Total liabilities and capital accounts		108,777

Canadian Commercial Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,626
Interest and dividends on investments	68
Total operating income	8,694
OPERATING EXPENSE	
Salaries and employee benefits	495
Interest on deposits	6,208
Occupancy and furniture and equipment expense	129
Provision for loan losses	170
Other operating expense	412
Total operating expense	7,414
NET OPERATING INCOME	1,280
Applicable income taxes	471
Income before extraordinary items	809
Extraordinary charges (credits)	
NET INCOME	809
NET CHANGE IN CAPITAL	809

Canadian Imperial Bank of Commerce

Incorporated in Canada, August 15, 1866

344 Pine St., San Francisco 94104 Tel: (415) 362-5210

Principal Officers: C. Graham, N. F. Purcell, Gary Norris, Agents.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

U. S. Treasury securities		200
Loans	409,789	
LESS: Reserve for possible loan losses		
Loans (net)		409,789
Other assets		11,048
Total assets		421,037

LIABILITIES

Total Foreign Deposits	
Borrowings	112,300
Due to directly related institutions	304,712
Other liabilities	3,147
Total liabilities	420,159

CAPITAL

Capital - assigned	300
Undivided profits	578
Total capital accounts	878
Total liabilities and capital accounts	421,037

Canadian Imperial Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	27,734
Interest on balances with banks	3,856
Income on Federal funds sold	827
Interest and dividends on investments	15
Other operating income	1
Total operating income	32,433
OPERATING EXPENSE	
Interest on Federal funds purchased and other borrowings	30,717
Other operating expense	462
Total operating expense	31,179
NET OPERATING INCOME	1,254
Applicable income taxes	96
Income before extraordinary items	1,158
Extraordinary charges (credits)	
NET INCOME	1,158
Other increases (decreases) in capital	-1,221
NET CHANGE IN CAPITAL	-63

The Chartered Bank

Incorporated in Great Britain, December 29, 1853

465 California St., San Francisco 94104 Tel: (415) 393-6654

Principal Officers: Norman C. Eckersley, Agent.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS		
Cash and due from banks		386
U. S. Treasury securities		550
Loans	27,759	
LESS: Reserve for possible loan losses		
Loans (net)		27,759
Other assets		554
Total assets		29,249
LIABILITIES		
Total Foreign Deposits		
Borrowings		23,500
Due to directly related institutions		4,574
Other liabilities		175
Total liabilities		28,249
CAPITAL		
Capital - assigned		1,000
Total capital accounts		1,000
Total liabilities and capital accounts		29,249

The Chartered Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,006
Interest on balances with banks	328
Income on Federal funds sold	75
Interest and dividends on investments	66
Total operating income	4,475

OPERATING EXPENSE

Interest on Federal funds purchased and other borrowings	3,540
Other operating expense	104
Total operating expense	3,644
NET OPERATING INCOME	831
Applicable income taxes	284
Income before extraordinary items	547
Net securities gains (losses)	18
Extraordinary charges (credits)	-102
NET INCOME	463
Other increases (decreases) in capital	-440
NET CHANGE IN CAPITAL	23

Chekiang First Bank, Ltd.

Incorporated in Hong Kong, August 11, 1950

360 Pine Street, San Francisco 94104 Tel: (415) 434-0783

Principal Officers: Parker Chin, Vice President & Manager; Marian Li, Administrative Officer.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		121
U. S. Treasury securities		522
Loans	8,544	
LESS: Reserve for possible loan losses	5	
Loans (net)		8,539
Bank premises, furniture and fixtures, etc.		55
Customers liability to this branch under acceptances outstanding		13
Due from directly related institutions		20,726
Other assets		153
Total assets		30,129

LIABILITIES

Demand Deposits (IPC)	297	
Certified and officers checks, etc.	41	
Total Demand Deposits		338
Savings Deposits (IPC)	555	
Time Deposits (IPC)	27,793	
Total Time and Savings Deposits		28,348
Total Foreign Deposits		28,686
Acceptances executed by or for account of this branch		13
Margin and cash collateral accounts		5
Other liabilities		246
Total liabilities		28,950

CAPITAL

Capital - assigned	1,000
Undivided profits	179
Total capital accounts	1,179
Total liabilities and capital accounts	30,129

Chekiang First Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	277
Interest on balances with banks	87
Income on Federal funds sold	67
Interest and dividends on investments	40
Other operating income	38
Total operating income	509
OPERATING EXPENSE	
Salaries and employee benefits	54
Interest on deposits	150
Occupancy and furniture and equipment expense	10
Provision for loan losses	154
Other operating expense	85
Total operating expense	453
NET OPERATING INCOME	56
Income before extraordinary items	56
Extraordinary charges (credits)	
NET INCOME	56
NET CHANGE IN CAPITAL	56

The Cho-Heung Bank, Ltd.

Incorporated in Korea, February 19, 1897

601 California St., San Francisco 94108 Tel: (415) 788-7850

Principal Officers: Joo Sung Kim, Agent; Dong Il Cho, Jong Sup Sohn, Deputy Agents; Yong Soo Chang, Dong Jeong, Senior Assistant Agents.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		227
U. S. Treasury securities		483
Loans	31,337	
LESS: Reserve for possible loan losses	424	
Loans (net)		30,913
Bank premises, furniture and fixtures, etc.		314
Customers liability to this branch under acceptances outstanding		1,053
Due from directly related institutions		85,056
Other assets		3,701
Total assets		121,747

LIABILITIES

Total Foreign Deposits	
Borrowings	114,681
Acceptances executed by or for account of this branch	1,053
Margin and cash collateral accounts	48
Other liabilities	3,595
Total liabilities	119,377

CAPITAL

Capital - assigned	1,000
Undivided profits	1,370
Total capital accounts	2,370
Total liabilities and capital accounts	121,747

The Cho-Heung Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	10,098
Income on Federal funds sold	104
Interest and dividends on investments	56
Other operating income	332
Total operating income	10,590
OPERATING EXPENSE	
Salaries and employee benefits	395
Interest on Federal funds purchased and other borrowings	7,982
Occupancy and furniture and equipment expense	131
Other operating expense	562
Total operating expense	9,070
NET OPERATING INCOME	1,520
Applicable income taxes	218
Income before extraordinary items	1,302
Extraordinary charges (credits)	
NET INCOME	1,302
NET CHANGE IN CAPITAL	1,302

The Commercial Bank of Korea, Ltd.

Incorporated in Korea, January 30, 1899

611 West Sixth St., Los Angeles 90017 Tel: (213) 625-0275

Principal Officers: Chu Kyu Kim, General Manager & Agent; Hyon Ju Lee, Dong Kuy Yang, Deputy General Managers; Dong Hoom Park, Manager; Young Chung, Byung Hyunkil, Kil Pyong Kim, Je Hong Moon, Seung Pyo Park, Lee Jong Son, Assistant Managers.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		131
U. S. Treasury securities		559
Loans	56,665	
LESS: Reserve for possible loan losses	578	
Loans (net)		56,087
Bank premises, furniture and fixtures, etc.		537
Customers liability to this branch under acceptances outstanding		61
Due from directly related institutions		13,643
Other assets		3,477
Total assets		74,495

LIABILITIES

Total Foreign Deposits	
Borrowings	67,004
Acceptances executed by or for account of this branch	61
Other liabilities	4,633
Total liabilities	71,698

CAPITAL

Capital - assigned	2,090
Undivided profits	707
Total capital accounts	2,797
Total liabilities and capital accounts	74,495

The Commercial Bank of Korea, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	13,310
Interest and dividends on investments	66
Other operating income	588
Total operating income	13,964
OPERATING EXPENSE	
Salaries and employee benefits	630
Interest on Federal funds purchased and other borrowings	11,021
Occupancy and furniture and equipment expense	118
Provision for loan losses	176
Other operating expense	1,007
Total operating expense	12,952
NET OPERATING INCOME	1,012
Applicable income taxes	53
Income before extraordinary items	959
Extraordinary charges (credits)	
NET INCOME	959
NET CHANGE IN CAPITAL	959

Commonwealth Trading Bank of Australia

Established in Australia, 1959

612 South Flower Street, Suite 428, Los Angeles 90017 Tel: (213) 623-6974

Principal Officers: Robert L. Potter, Agent; Graham J. Harlum, Deputy Agent.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS	
Cash and due from banks	36
U. S. Treasury securities	550
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Other assets	25
Total assets	611
LIABILITIES	
Total Foreign Deposits	
Due to directly related institutions	611
Total liabilities	611
CAPITAL	
Total liabilities and capital accounts	611

Credit Lyonnais

Incorporated in France, 1863

555 South Flower St., Los Angeles 90071 Tel: (213) 628-8200

Principal Officers: Maurice Marchand, First Vice President and Manager; Olivier Mas, Vice President and Manager; Patricia Herbert, Assistant Vice President, Operations; Jean-Jacques Deschamps, Assistant Vice President.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		1,293
U. S. Treasury securities		1,024
Loans	244,913	
LESS: Reserve for possible loan losses		
Loans (net)		244,913
Bank premises, furniture and fixtures, etc.		372
Customers liability to this branch under acceptances outstanding		3,000
Other assets		3,797
Total assets		254,399

LIABILITIES

Demand Deposits (IPC)	147	
Deposits of foreign banking corporations	51	
Certified and officers checks, etc.	179	
Total Demand Deposits		377
Total Foreign Deposits		377
Borrowings		21,061
Acceptances executed by or for account of this branch		11,991
Margin and cash collateral accounts		74
Due to directly related institutions		212,464
Other liabilities		2,717
Total liabilities		248,684

CAPITAL

Capital - assigned	5,000
Undivided profits	715
Total capital accounts	5,715
Total liabilities and capital accounts	254,399

Additional office: San Francisco.

Credit Lyonnais —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	32,485
Interest on balances with banks	10
Interest and dividends on investments	57
Other operating income	365
Total operating income	32,917
OPERATING EXPENSE	
Salaries and employee benefits	911
Interest on deposits	30,140
Occupancy and furniture and equipment expense	230
Other operating expense	586
Total operating expense	31,867
NET OPERATING INCOME	1,050
Applicable income taxes	30
Income before extraordinary items	1,020
Extraordinary charges (credits)	-1,581
NET INCOME	-561
Other increases (decreases) in capital	117
NET CHANGE IN CAPITAL	-444

Credito Italiano

Incorporated in Italy, 1870

707 Wilshire Blvd., Los Angeles 90017
Tel: (213) 622-2787

Principal Officers: John P. Sharkey, Manager; Alessandro Laguercia, Deputy Manager.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		74
U. S. Treasury securities		550
Other securities		1,991
Loans	287,540	
LESS: Reserve for possible loan losses		
Loans (net)		287,540
Bank premises, furniture and fixtures, etc.		1
Other assets		11,450
Total assets		301,606

LIABILITIES

Deposits of foreign governments and official institutions	347	
Total Demand Deposits		347
Total Foreign Deposits		347
Borrowings		268,120
Margin and cash collateral accounts		7
Due to directly related institutions		19,094
Other liabilities		11,952
Total liabilities		299,520

CAPITAL

Capital - assigned	1,000
Undivided profits	1,086
Total capital accounts	2,086
Total liabilities and capital accounts	301,606

Credito Italiano —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	24,452
Interest on balances with banks	1,933
Income on Federal funds sold	5,045
Interest and dividends on investments	405
Other operating income	15,762
Total operating income	47,597

OPERATING EXPENSE

Salaries and employee benefits	205
Interest on Federal funds purchased and other borrowings	38,677
Occupancy and furniture and equipment expense	61
Other operating expense	7,130
Total operating expense	46,073
NET OPERATING INCOME	1,524
Applicable income taxes	86
Income before extraordinary items	1,438
Net securities gains (losses)	10
Extraordinary charges (credits)	
NET INCOME	1,448
Other increases (decreases) in capital	161
NET CHANGE IN CAPITAL	1,609

Credit Suisse

Incorporated in Switzerland, July 5, 1856

800 Wilshire Blvd., Los Angeles 90017 Tel: (213) 489-2720

Principal Officers: Frank Meister, Manager; William C. Brooks, J. Robert Fabregas, Donald F. Scully, Vice Presidents; Franz K. von Meyenburg, Philippe M. Monney, Assistant Vice Presidents.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		14,582
U. S. Treasury securities		518
Loans	174,116	
LESS: Reserve for possible loan losses	1,142	
Loans (net)		172,974
Other assets		4,527
Total assets		192,601

LIABILITIES

Demand Deposits (IPC)	156	
Deposits of foreign banking corporations	78	
Certified and officers checks, etc.	333	
Total Demand Deposits		567
Savings Deposits (IPC)	216	
Time Deposits (IPC)	577	
Total Time and Savings Deposits		793
Total Foreign Deposits		1,360
Borrowings		5,000
Acceptances executed by or for account of this branch		14,384
Due to directly related institutions		167,749
Other liabilities		2,244
Total liabilities		190,737

CAPITAL

Capital - assigned	1,000
Undivided profits	864
Total capital accounts	1,864
Total liabilities and capital accounts	192,601

Credit Suisse —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	32,072
Income on Federal funds sold	96
Interest and dividends on investments	44
Other operating income	146
Total operating income	32,358

OPERATING EXPENSE

Salaries and employee benefits	1,143
Interest on deposits	8,764
Interest on Federal funds purchased and other borrowings	19,688
Occupancy and furniture and equipment expense	184
Provision for loan losses	759
Other operating expense	365
Total operating expense	30,903
NET OPERATING INCOME	1,455
Applicable income taxes	704
Income before extraordinary items	751
Net securities gains (losses)	-15
Extraordinary charges (credits)	
NET INCOME	736
Other increases (decreases) in capital	-1,443
NET CHANGE IN CAPITAL	-707

The Dai-Ichi Kangyo Bank, Limited

Incorporated in Japan, June 7, 1897

707 Wilshire Blvd., Los Angeles 90017 Tel: (213) 687-0900

Principal Officers: Tadao Washiyama, General Manager and Agent; Kyoji Sase, Deputy General Manager.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		3,952
U. S. Treasury securities		552
Loans	966,279	
LESS: Reserve for possible loan losses	7,250	
Loans (net)		959,029
Bank premises, furniture and fixtures, etc.		370
Customers liability to this branch under acceptances outstanding		86,548
Due from directly related institutions		26,892
Other assets		31,239
Total assets		1,108,582

LIABILITIES

Deposits of foreign banking corporations	100	
Certified and officers checks, etc.	99	
Total Demand Deposits		199
Total Foreign Deposits		199
Borrowings		994,800
Acceptances executed by or for account of this branch		86,548
Margin and cash collateral accounts		913
Other liabilities		24,453
Total liabilities		1,106,913

CAPITAL

Capital - assigned	1,000
Undivided profits	669
Total capital accounts	1,669
Total liabilities and capital accounts	1,108,582

The Dai-Ichi Kangyo Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	142,506
Income on Federal funds sold	744
Interest and dividends on investments	64
Other operating income	711
Total operating income	144,025

OPERATING EXPENSE

Salaries and employee benefits	1,118
Interest on Federal funds purchased and other borrowings	137,835
Occupancy and furniture and equipment expense	292
Provision for loan losses	1,656
Other operating expense	601
Total operating expense	141,502
NET OPERATING INCOME	2,523
Applicable income taxes	876
Income before extraordinary items	1,647
Extraordinary charges (credits)	
NET INCOME	1,647
Other increases (decreases) in capital	-1,492
NET CHANGE IN CAPITAL	155

The Daiwa Bank, Limited

Incorporated in Japan, 1918

555 South Flower St., Los Angeles 90071 Tel: (213) 489-3600

Principal Officers: Koichi Sasaki, General Manager; Isao Kimura, Deputy General Manager.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS		
Cash and due from banks		356
U. S. Treasury securities		612
Other securities		3,008
Loans	435,238	
LESS: Reserve for possible loan losses	4,000	
Loans (net)		431,238
Bank premises, furniture and fixtures, etc.		84
Customers liability to this branch under acceptances outstanding		7,329
Due from directly related institutions		22,635
Other assets		16,688
Total assets		481,950
LIABILITIES		
Certified and officers checks, etc.	348	
Total Demand Deposits		348
Total Foreign Deposits		348
Borrowings		456,161
Acceptances executed by or for account of this branch		7,329
Margin and cash collateral accounts		6,262
Other liabilities		10,578
Total liabilities		480,678
CAPITAL		
Capital - assigned		1,000
Undivided profits		272
Total capital accounts		1,272
Total liabilities and capital accounts		481,950

The Daiwa Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	54,132
Income on Federal funds sold	578
Interest and dividends on investments	409
Other operating income	3,310
Total operating income	58,429
OPERATING EXPENSE	
Salaries and employee benefits	652
Interest on Federal funds purchased and other borrowings	47,448
Occupancy and furniture and equipment expense	88
Provision for loan losses	450
Other operating expense	8,328
Total operating expense	56,966
NET OPERATING INCOME	1,463
Applicable income taxes	908
Income before extraordinary items	555
Extraordinary charges (credits)	
NET INCOME	555
Other increases (decreases) in capital	-488
NET CHANGE IN CAPITAL	67

DG BANK Deutsche Genossenschaftsbank

Incorporated in West Germany, 1949

707 Wilshire Blvd., Los Angeles 90017 Tel: (213) 626-3300

Principal Officers: Dr. Rolf G. Mankwald, Vice President and Manager; Christian F. Pohl, Assistant Vice President.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		175
U. S. Treasury securities		543
Loans	80,630	
LESS: Reserve for possible loan losses		
Loans (net)		80,630
Bank premises, furniture and fixtures, etc.		105
Other assets		2,691
Total assets		84,144

LIABILITIES

Demand Deposits (IPC)	878	
Total Demand Deposits		878
Total Foreign Deposits		878
Borrowings		43,525
Due to directly related institutions		35,906
Other liabilities		2,309
Total liabilities		82,618

CAPITAL

Capital - assigned	1,000
Undivided profits	526
Total capital accounts	1,526
Total liabilities and capital accounts	84,144

DG BANK Deutsche Genossenschaftsbank —Continued

REPORT OF INCOME, as of December 31, 1980

(in thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	10,655
Interest on balances with banks	42
Income on Federal funds sold	342
Interest and dividends on investments	45
Other operating income	12
Total operating income	11,096
OPERATING EXPENSE	
Salaries and employee benefits	306
Interest on Federal funds purchased and other borrowings	10,287
Occupancy and furniture and equipment expense	115
Other operating expense	167
Total operating expense	10,875
NET OPERATING INCOME	221
Applicable income taxes	8
Income before extraordinary items	213
Net securities gains (losses)	12
Extraordinary charges (credits)	
NET INCOME	225
Other increases (decreases) in capital	-39
NET CHANGE IN CAPITAL	186

Dresdner Bank, A.G.

Incorporated in Germany, December 1872

445 S. Figueroa St., Los Angeles 90071 Tel: (213) 489-5720

Principal Officers: Karl Von Friesen, Senior Vice President; Jon M. Bland, Wolfgang Knepper, Hilmar D. Schroeder, Vice Presidents; Teresita Roldan, Assistant Vice President.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		1,949
U. S. Treasury securities		500
Loans	130,135	
LESS: Reserve for possible loan losses	1,630	
Loans (net)		128,505
Bank premises, furniture and fixtures, etc.		623
Other assets		6,442
Total assets		138,019

LIABILITIES

Demand Deposits (IPC)	54	
Certified and officers checks, etc.	257	
Total Demand Deposits		311
Time Deposits (IPC)	2,004	
Total Time and Savings Deposits		2,004
Total Foreign Deposits		2,315
Borrowings		108,600
Margin and cash collateral accounts		1,426
Due to directly related institutions		18,880
Other liabilities		5,149
Total liabilities		136,370

CAPITAL

Capital - assigned*		1,161
Undivided profits		488
Total capital accounts		1,649
Total liabilities and capital accounts		138,019

Dresdner Bank, A.G. —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	42,439
Interest and dividends on investments	44
Other operating income	122
Total operating income	42,605
OPERATING EXPENSE	
Salaries and employee benefits	773
Interest on deposits	248
Interest on Federal funds purchased and other borrowings	39,589
Occupancy and furniture and equipment expense	232
Provision for loan losses	33
Other operating expense	370
Total operating expense	41,245
NET OPERATING INCOME	1,360
Applicable income taxes	86
Income before extraordinary items	1,274
Extraordinary charges (credits)	-55
NET INCOME	1,219
Other increases (decreases) in capital	-24
NET CHANGE IN CAPITAL	1,195

The Fuji Bank, Limited

Incorporated in Japan, 1948

611 West Sixth St., Los Angeles 90017 Tel: (213) 680-9855

Principal Officers: Ryosoke Zakoh, General Manager; Yukio Goto, Tomozo Nishimura, Deputy General Manager.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		6,015
U. S. Treasury securities		591
Loans	539,541	
LESS: Reserve for possible loan losses	9,117	
Loans (net)		530,424
Bank premises, furniture and fixtures, etc.		198
Customers liability to this branch under acceptances outstanding		240,088
Due from directly related institutions		673,642
Other assets		47,016
Total assets		1,497,974

LIABILITIES

Total Foreign Deposits	
Borrowings	1,224,673
Acceptances executed by or for account of this branch	240,088
Margin and cash collateral accounts	3,856
Other liabilities	28,077
Total liabilities	1,496,694

CAPITAL

Capital - assigned	1,000
Undivided profits	280
Total capital accounts	1,280
Total liabilities and capital accounts	1,497,974

The Fuji Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	87,672
Interest on balances with banks	1,641
Income on Federal funds sold	18,311
Interest and dividends on investments	44
Other operating income	148,348
Total operating income	256,016
OPERATING EXPENSE	
Salaries and employee benefits	1,359
Interest on Federal funds purchased and other borrowings	249,107
Occupancy and furniture and equipment expense	24
Provision for loan losses	2,343
Other operating expense	1,048
Total operating expense	253,881
NET OPERATING INCOME	2,135
Applicable income taxes	1,489
Income before extraordinary items	646
Extraordinary charges (credits)	
NET INCOME	646
Other increases (decreases) in capital	-172
NET CHANGE IN CAPITAL	474

The Hanil Bank, Limited

Incorporated in Korea, December 16, 1932

707 Wilshire Blvd., Los Angeles 90017 Tel: (213) 620-0747

Principal Officers: S. Y. Rhyu, General Manager & Agent; B. K. Rha, C. K. Sung, Deputy General Managers; H. Y. Byun, S. G. Choi, W. H. Lee, D. H. Park, D. W. Park, Assistant General Managers.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		2,492
U. S. Treasury securities		522
Loans	74,368	
LESS: Reserve for possible loan losses	830	
Loans (net)		73,538
Bank premises, furniture and fixtures, etc.		365
Customers liability to this branch under acceptances outstanding		577
Due from directly related institutions		27,378
Other assets		5,095
Total assets		109,967

LIABILITIES

Total Foreign Deposits	
Borrowings	107,296
Acceptances executed by or for account of this branch	577
Margin and cash collateral accounts	682
Other liabilities	259
Total liabilities	108,814

CAPITAL

Capital - assigned	1,000
Undivided profits	153
Total capital accounts	1,153
Total liabilities and capital accounts	109,967

The Hanil Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	12,792
Income on Federal funds sold	179
Interest and dividends on investments	62
Other operating income	3,656
Total operating income	16,689
OPERATING EXPENSE	
Salaries and employee benefits	424
Interest on Federal funds purchased and other borrowings	14,169
Occupancy and furniture and equipment expense	49
Provision for loan losses	450
Other operating expense	1,089
Total operating expense	16,181
NET OPERATING INCOME	508
Applicable income taxes	250
Income before extraordinary items	258
Extraordinary charges (credits)	
NET INCOME	258
Other increases (decreases) in capital	1,258
NET CHANGE IN CAPITAL	1,516

The Hokkaido Takushoku Bank, Ltd.

Incorporated in Japan, April 1, 1900

624 South Grand Ave., Suite 2910, Los Angeles 90017 Tel: (213) 629-2281

Principal Officers: M. Kubo, General Manager; T. Yano, Deputy General Manager

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		190
U. S. Treasury securities		564
Other securities		2,962
Loans	104,438	
LESS: Reserve for possible loan losses	790	
Loans (net)		103,648
Bank premises, furniture and fixtures, etc.		19
Real estate owned other than bank premises		171
Customers liability to this branch under acceptances outstanding		5,158
Due from directly related institutions		425,934
Other assets		20,816
Total assets		559,462

LIABILITIES

Certified and officers checks, etc.	128	
Total Demand Deposits		128
Total Foreign Deposits		128
Borrowings		481,042
Acceptances executed by or for account of this branch		5,158
Margin and cash collateral accounts		473
Due to directly related institutions		53,000
Other liabilities		18,689
Total liabilities		558,490

CAPITAL

Capital - assigned	1,000
Undivided profits	-28
Total capital accounts	972
Total liabilities and capital accounts	559,462

The Hokkaido Takushoku Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	10,686
Income on Federal funds sold	1,276
Interest and dividends on investments	55
Other operating income	31,589
Total operating income	43,606

OPERATING EXPENSE

Salaries and employee benefits	491
Interest on Federal funds purchased and other borrowings	41,174
Occupancy and furniture and equipment expense	38
Provision for loan losses	19
Other operating expense	1,551
Total operating expense	43,273
NET OPERATING INCOME	333
Applicable income taxes	-5
Income before extraordinary items	338
Net securities gains (losses)	3
Extraordinary charges (credits)	
NET INCOME	341
Other increases (decreases) in capital	-415
NET CHANGE IN CAPITAL	-74

The Hongkong and Shanghai Banking Corporation

Incorporated in Hong Kong, August 14, 1886

160 Sansome St., San Francisco 94104 Tel: (415) 433-1370

Principal Officers: William S. Allan, Executive Vice President & Agent; Victor Naramura, Manager; E. V. Howard, Vice President & Sub-Agent; C. M. Serrazolla, Assistant Vice President.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		5,977
Securities of other U.S. Government agencies		962
Loans	99,276	
LESS: Reserve for possible loan losses	204	
Loans (net)		99,072
Bank premises, furniture and fixtures, etc.		347
Real estate owned other than bank premises		2,059
Customers liability to this branch under acceptances outstanding		26
Due from directly related institutions		2,201
Total assets		110,644

LIABILITIES

Demand Deposits (IPC)	4,029	
Deposits of foreign banking corporations	193	
Certified and officers checks, etc.	7,258	
Total Demand Deposits		11,480
Savings Deposits (IPC)	2,420	
Time Deposits (IPC)	78,914	
Total Time and Savings Deposits		81,334
Total Foreign Deposits		92,814
Borrowings		9,000
Acceptances executed by or for account of this branch		2,059
Margin and cash collateral accounts		1,528
Other liabilities		1,907
Total liabilities		107,308

CAPITAL

Capital - assigned	2,000
Undivided profits	1,336
Total capital accounts	3,336
Total liabilities and capital accounts	110,644

Additional office: Los Angeles.

The Hongkong and Shanghai Banking Corporation —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	10,754
Interest on balances with banks	426
Income on Federal funds sold	243
Interest and dividends on investments	45
Other operating income	123
Total operating income	11,591

OPERATING EXPENSE

Salaries and employee benefits	1,114
Interest on deposits	4,207
Interest on Federal funds purchased and other borrowings	3,530
Occupancy and furniture and equipment expense	191
Provision for loan losses	-35
Other operating expense	325
Total operating expense	9,332
NET OPERATING INCOME	2,259
Applicable income taxes	114
Income before extraordinary items	2,145
Extraordinary charges (credits)	
NET INCOME	2,145
Other increases (decreases) in capital	-2,145
NET CHANGE IN CAPITAL	

The Industrial Bank of Japan, Limited

Incorporated in Japan, March 31, 1902

800 West Sixth St., Los Angeles 90017 Tel: (213) 628-7241

Principal Officers: Norihide Yoshioka, General Manager; Nobukatsu Murakami, Masashi Okazaki, Deputy General Managers.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS		
Cash and due from banks		22,643
U. S. Treasury securities		538
Loans	782,132	
LESS: Reserve for possible loan losses	7,077	
Loans (net)		775,055
Bank premises, furniture and fixtures, etc.		474
Customers liability to this branch under acceptances outstanding		5,331
Due from directly related institutions		602,243
Other assets		49,914
Total assets		1,456,198
LIABILITIES		
Time Deposits (IPC)	10	
Total Time and Savings Deposits		10
Total Foreign Deposits		10
Borrowings		1,391,989
Acceptances executed by or for account of this branch		5,331
Margin and cash collateral accounts		6,903
Other liabilities		44,502
Total liabilities		1,448,735
CAPITAL		
Capital - assigned		6,000
Undivided profits		1,463
Total capital accounts		7,463
Total liabilities and capital accounts		1,456,198

The Industrial Bank of Japan, Limited —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	64,651
Income on Federal funds sold	27,836
Interest and dividends on investments	48
Other operating income	49,205
Total operating income	141,740
OPERATING EXPENSE	
Salaries and employee benefits	1,260
Interest on deposits	1
Interest on Federal funds purchased and other borrowings	128,462
Occupancy and furniture and equipment expense	486
Provision for loan losses	1,590
Other operating expense	6,679
Total operating expense	138,478
NET OPERATING INCOME	3,262
Applicable income taxes	1,040
Income before extraordinary items	2,222
Net securities gains (losses)	5
Extraordinary charges (credits)	
NET INCOME	2,227
Other increases (decreases) in capital	-2,982
NET CHANGE IN CAPITAL	-755

Korea Exchange Bank

Incorporated in Korea, January 30, 1967

624 S. Grand Ave., Los Angeles 90017 **Tel: (213) 683-0830**

Principal Officers: Seung Nak Choi, General Manager & Agent; Hyungu Shin, Tae Kyung Yang, Deputy General Managers.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS		
Cash and due from banks		12,791
U. S. Treasury securities		499
Securities of other U.S. Government agencies		13,493
Other securities		5,993
Loans	100,799	
LESS: Reserve for possible loan losses	109	
Loans (net)		100,690
Bank premises, furniture and fixtures, etc.		563
Real estate owned other than bank premises		1,524
Customers liability to this branch under acceptances outstanding		1,395
Due from directly related institutions		3,472
Other assets		1,333
Total assets		141,753
LIABILITIES		
Demand Deposits (IPC)	509	
Total Demand Deposits		509
Total Foreign Deposits		509
Borrowings		89,047
Acceptances executed by or for account of this branch		1,395
Margin and cash collateral accounts		145
Due to directly related institutions		51,618
Other liabilities		683
Total liabilities		143,397
CAPITAL		
Capital - assigned		1,000
Undivided profits		-2,644
Total capital accounts		-1,644
Total liabilities and capital accounts		141,753

Korea Exchange Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	19,051
Interest on balances with banks	2,530
Income on Federal funds sold	739
Interest and dividends on investments	1,377
Other operating income	3,783
Total operating income	27,480
OPERATING EXPENSE	
Salaries and employee benefits	747
Interest on Federal funds purchased and other borrowings	16,044
Occupancy and furniture and equipment expense	756
Provision for loan losses	223
Other operating expense	9,291
Total operating expense	27,061
NET OPERATING INCOME	419
Applicable income taxes	250
Income before extraordinary items	169
Extraordinary charges (credits)	
NET INCOME	169
NET CHANGE IN CAPITAL	169

Korea First Bank

Incorporated in Korea, July 1, 1929

800 Wilshire Blvd., Los Angeles 90017 Tel: (213) 625-7700

Principal Officers: Chong Duk Kim, Agent & General Manager; Jyung Oh Jin, Deputy Agent; Hee Kyo Chung, Chief Assistant Manager; Han Sik Chang, Kye Seung Lee, Sung Jae Lee, Chang Hi Nam, Iai Heung Shim, Assistant Managers.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

U. S. Treasury securities		530
Loans	47,220	
LESS: Reserve for possible loan losses	300	
Loans (net)		46,920
Bank premises, furniture and fixtures, etc.		108
Customers liability to this branch under acceptances outstanding		39
Due from directly related institutions		57,816
Other assets		2,552
Total assets		107,965

LIABILITIES

Total Foreign Deposits	
Borrowings	106,402
Acceptances executed by or for account of this branch	39
Due to directly related institutions	297
Other liabilities	140
Total liabilities	106,878

CAPITAL

Capital assigned	1,000
Undivided profits	87
Total capital accounts	1,087
Total liabilities and capital accounts	107,965

Korea First Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,584
Income on Federal funds sold	25
Interest and dividends on investments	88
Other operating income	7,549
Total operating income	16,246
OPERATING EXPENSE	
Salaries and employee benefits	372
Interest on Federal funds purchased and other borrowings	14,918
Occupancy and furniture and equipment expense	30
Provision for loan losses	300
Other operating expense	548
Total operating expense	16,168
NET OPERATING INCOME	78
Applicable income taxes	45
Income before extraordinary items	33
Extraordinary charges (credits)	
NET INCOME	33
NET CHANGE IN CAPITAL	33

The Kyowa Bank, Limited

Incorporated in Japan, May, 1945

635 West Seventh Street, Los Angeles 90017 Tel: (213) 626-6266

Principal Officers: Kyosuke Endo, General Manager.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		107
U. S. Treasury securities		837
Loans	247,419	
LESS: Reserve for possible loan losses	758	
Loans (net)		246,661
Bank premises, furniture and fixtures, etc.		78
Customers liability to this branch under acceptances outstanding		15,646
Due from directly related institutions		147,750
Other assets		10,614
Total assets		421,693

LIABILITIES

Total Foreign Deposits	
Borrowings	394,950
Acceptances executed by or for account of this branch	15,646
Other liabilities	9,716
Total liabilities	420,312

CAPITAL

Capital - assigned	1,000
Undivided profits	381
Total capital accounts	1,381
Total liabilities and capital accounts	421,693

The Kyowa Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	20,684
Income on Federal funds sold	9,557
Interest and dividends on investments	54
Other operating income	13,165
Total operating income	43,460
OPERATING EXPENSE	
Salaries and employee benefits	630
Interest on Federal funds purchased and other borrowings	38,943
Occupancy and furniture and equipment expense	111
Other operating expense	2,415
Total operating expense	42,099
NET OPERATING INCOME	1,361
Income before extraordinary items	1,361
Extraordinary charges (credits)	
NET INCOME	1,361
Other increases (decreases) in capital	-1,164
NET CHANGE IN CAPITAL	197

Liu Chong Hing Bank Limited

Incorporated in Hong Kong, March 17, 1955

601 California St., San Francisco 94108 Tel: (415) 433-6404

Principal Officers: King Leung Chan, Vice President & Agent; Siu Wo Cheung, Assistant Agent & Operations Officer.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS		
Cash and due from banks		11,136
U. S. Treasury securities		482
Loans	19,690	
LESS: Reserve for possible loan losses	100	
Loans (net)		19,590
Bank premises, furniture and fixtures, etc.		63
Due from directly related institutions		34,708
Other assets		866
Total assets		66,845
LIABILITIES		
Demand Deposits (IPC)	1,798	
Deposits of foreign banking corporations	2	
Certified and officers checks, etc.	314	
Total Demand Deposits		2,114
Savings Deposits (IPC)	3,305	
Time Deposits (IPC)	55,991	
Total Time and Savings Deposits		59,296
Total Foreign Deposits		61,410
Borrowings		2,000
Due to directly related institutions		5
Other liabilities		1,425
Total liabilities		64,840
CAPITAL		
Capital - assigned		1,000
Undivided profits		1,005
Total capital accounts		2,005
Total liabilities and capital accounts		66,845

Liu Chong Hing Bank Limited —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,857
Interest on balances with banks	12
Income on Federal funds sold	437
Interest and dividends on investments	125
Other operating income	66
Total operating income	4,497
OPERATING EXPENSE	
Salaries and employee benefits	100
Interest on deposits	2,567
Interest on Federal funds purchased and other borrowings	239
Occupancy and furniture and equipment expense	65
Provision for loan losses	55
Other operating expense	363
Total operating expense	3,389
NET OPERATING INCOME	1,108
Applicable income taxes	350
Income before extraordinary items	758
Extraordinary charges (credits)	
NET INCOME	758
Other increases (decreases) in capital	-1,066
NET CHANGE IN CAPITAL	-308

The Long-Term Credit Bank of Japan, Ltd.

Incorporated in Japan, December 1, 1952

707 Wilshire Blvd., Los Angeles 90017 Tel: (213) 488-1766

Principal Officers: Rairi Ushio, General Manager & Agent; Koukichi Kawashima, Deputy General Manager; Yozo Otani, Manager.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		1,279
U. S. Treasury securities		606
Loans	238,040	
LESS: Reserve for possible loan losses	3,897	
Loans (net)		234,143
Bank premises, furniture and fixtures, etc.		323
Customers liability to this branch under acceptances outstanding		6,448
Due from directly related institutions		55,374
Other assets		14,431
Total assets		312,604

LIABILITIES

Certified and officers checks, etc.	20	
Total Demand Deposits		20
Total Foreign Deposits		20
Borrowings		291,540
Acceptances executed by or for account of this branch		6,448
Margin and cash collateral accounts		443
Other liabilities		12,834
Total liabilities		311,285

CAPITAL

Capital - assigned	1,000
Undivided profits	319
Total capital accounts	1,319
Total liabilities and capital accounts	312,604

The Long-Term Credit Bank of Japan, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	40,211
Interest on balances with banks	15,147
Interest and dividends on investments	45
Other operating income	234
Total operating income	55,637
OPERATING EXPENSE	
Salaries and employee benefits	668
Interest on Federal funds purchased and other borrowings	52,501
Occupancy and furniture and equipment expense	168
Provision for loan losses	617
Other operating expense	358
Total operating expense	54,312
NET OPERATING INCOME	1,325
Applicable income taxes	203
Income before extraordinary items	1,122
Extraordinary charges (credits)	
NET INCOME	1,122
Other increases (decreases) in capital	-1,025
NET CHANGE IN CAPITAL	97

Metropolitan Bank and Trust Company

Incorporated in Philippines, April 6, 1962

350 California Street, San Francisco 94104 Tel: (415) 391-6933

Principal Officers: William Wen-Pai Yu, Assistant Vice President & Agent, Ernesto C. Garlit, Senior Manager & Deputy Agent.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		660
U. S. Treasury securities		529
Loans	6,415	
LESS: Reserve for possible loan losses	27	
Loans (net)		6,388
Bank premises, furniture and fixtures, etc.		25
Customers liability to this branch under acceptances outstanding		47
Other assets		183
Total assets		7,832

LIABILITIES

Demand Deposits (IPC)	77	
Deposits of foreign banking corporations	4	
Total Demand Deposits		81
Savings Deposits (IPC)	215	
Time Deposits (IPC)	940	
Total Time and Savings Deposits		1,155
Total Foreign Deposits		1,236
Borrowings		4,697
Acceptances executed by or for account of this branch		47
Margin and cash collateral accounts		7
Due to directly related institutions		181
Other liabilities		241
Total liabilities		6,409

CAPITAL

Capital - assigned	1,423
Total capital accounts	1,423
Total liabilities and capital accounts	7,832

Metropolitan Bank and Trust Company —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	148
Interest on balances with banks	47
Income on Federal funds sold	121
Interest and dividends on investments	74
Other operating income	221
Total operating income	611

OPERATING EXPENSE

Salaries and employee benefits	95
Interest on deposits	65
Interest on Federal funds purchased and other borrowings	66
Occupancy and furniture and equipment expense	24
Provision for loan losses	6
Other operating expense	115
Total operating expense	371
NET OPERATING INCOME	240
Applicable income taxes	96
Income before extraordinary items	144
Extraordinary charges (credits)	
NET INCOME	144
Other increases (decreases) in capital	1,250
NET CHANGE IN CAPITAL	1,394

The Mitsubishi Bank, Ltd.

Incorporated in Japan, 1919

800 Wilshire Blvd., Los Angeles 90017 Tel: (213) 621-1200

Principal Officer: Satoshi Tateishi, Agent.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS		
Cash and due from banks		1,606
U. S. Treasury securities		499
Other securities		17,668
Loans	789,565	
LESS: Reserve for possible loan losses	7,795	
Loans (net)		781,770
Bank premises, furniture and fixtures, etc.		237
Customers liability to this branch under acceptances outstanding		115,734
Due from directly related institutions		1,878,012
Other assets		67,644
Total assets		2,863,170
LIABILITIES		
Total Foreign Deposits		
Borrowings		2,390,600
Acceptances executed by or for account of this branch		115,734
Due to directly related institutions		284,017
Other liabilities		70,789
Total liabilities		2,861,140
CAPITAL		
Capital - assigned		1,000
Undivided profits		1,030
Total capital accounts		2,030
Total liabilities and capital accounts		2,863,170

The Mitsubishi Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	219,504
Income on Federal funds sold	3,860
Interest and dividends on investments	454
Other operating income	1,399
Total operating income	225,217

OPERATING EXPENSE

Salaries and employee benefits	494
Interest on Federal funds purchased and other borrowings	220,463
Occupancy and furniture and equipment expense	79
Provision for loan losses	2,296
Other operating expense	2,836
Total operating expense	226,168
NET OPERATING INCOME	-951
Income before extraordinary items	-951
Extraordinary charges (credits)	
NET INCOME	-951
Other increases (decreases) in capital	531
NET CHANGE IN CAPITAL	-420

The Mitsubishi Trust and Banking Corporation

Incorporated in Japan, 1927

911 Wilshire Blvd., Los Angeles 90017
Tel: (213) 488-9003

Principal Officers: Tadasue Nakano, Deputy Agent

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		4,915
U. S. Treasury securities		587
Other securities		3,927
Loans	320,424	
LESS: Reserve for possible loan losses	597	
Loans (net)		319,827
Bank premises, furniture and fixtures, etc.		202
Customers liability to this branch under acceptances outstanding		7,878
Due from directly related institutions		87,146
Other assets		9,450
Total assets		433,932

LIABILITIES

Total Foreign Deposits	
Borrowings	414,700
Acceptances executed by or for account of this branch	7,878
Margin and cash collateral accounts	138
Other liabilities	10,087
Total liabilities	432,803

CAPITAL

Capital - assigned	1,000
Undivided profits	129
Total capital accounts	1,129
Total liabilities and capital accounts	433,932

The Mitsubishi Trust and Banking Corporation —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,016
Interest on balances with banks	292
Income on Federal funds sold	1,225
Interest and dividends on investments	34
Other operating income	7,242
Total operating income	16,809
OPERATING EXPENSE	
Salaries and employee benefits	327
Interest on Federal funds purchased and other borrowings	11,571
Occupancy and furniture and equipment expense	139
Provision for loan losses	236
Other operating expense	4,711
Total operating expense	16,984
NET OPERATING INCOME	-175
Applicable income taxes	58
Income before extraordinary items	-233
Extraordinary charges (credits)	
NET INCOME	-233
Other increases (decreases) in capital	223
NET CHANGE IN CAPITAL	-10

The Mitsui Bank, Ltd.

Incorporated in Japan, July 1, 1876

333 South Flower St., Los Angeles 90071 Tel: (213) 680-2900

Principal Officers: Taizo Nakamura, General Manager and Agent; Takashi Ishikawa, Yukiyasu Satake, Giichiro Yamada, Deputy General Managers.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		6,749
U. S. Treasury securities		526
Loans	569,406	
LESS: Reserve for possible loan losses	4,900	
Loans (net)		564,506
Bank premises, furniture and fixtures, etc.		113
Customers liability to this branch under acceptances outstanding		20,323
Due from directly related institutions		68,262
Other assets		15,403
Total assets		675,882

LIABILITIES

Total Foreign Deposits	
Borrowings	642,097
Acceptances executed by or for account of this branch	20,323
Margin and cash collateral accounts	130
Other liabilities	11,220
Total liabilities	673,770

CAPITAL

Capital - assigned	1,000
Undivided profits	1,112
Total capital accounts	2,112
Total liabilities and capital accounts	675,882

The Mitsui Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	55,707
Income on Federal funds sold	15,136
Interest and dividends on investments	42
Other operating income	15,760
Total operating income	86,645

OPERATING EXPENSE

Salaries and employee benefits	870
Interest on Federal funds purchased and other borrowings	76,924
Occupancy and furniture and equipment expense	151
Provision for loan losses	600
Other operating expense	5,182
Total operating expense	83,727
NET OPERATING INCOME	2,918
Applicable income taxes	386
Income before extraordinary items	2,532
Extraordinary charges (credits)	
NET INCOME	2,532
Other increases (decreases) in capital	-2,122
NET CHANGE IN CAPITAL	410

Multibanco Comermex, S.A.

Incorporated in Mexico, January 1, 1977

707 Wilshire Blvd., Los Angeles 90017
Tel: (213) 629-2581

Principal Officers: Michael J. Awada, Vice President & Agent.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		743
U. S. Treasury securities		575
Loans	197,070	
LESS: Reserve for possible loan losses		
Loans (net)		197,070
Bank premises, furniture and fixtures, etc.		126
Due from directly related institutions		38,557
Other assets		11,450
Total assets		248,521

LIABILITIES

Demand Deposits (IPC)	11	
Certified and officers checks, etc.	308	
Total Demand Deposits		319
Time Deposits (IPC)	7,682	
Total Time and Savings Deposits		7,682
Total Foreign Deposits		8,001
Borrowings		231,825
Other liabilities		3,075
Total liabilities		242,901

CAPITAL

Capital - assigned	1,000
Undivided profits	4,620
Total capital accounts	5,620
Total liabilities and capital accounts	248,521

Multibanco Comermex, S.A. —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	22,703
Income on Federal funds sold	267
Interest and dividends on investments	52
Other operating income	58
Total operating income	23,080

OPERATING EXPENSE

Salaries and employee benefits	244
Interest on deposits	8,677
Interest on Federal funds purchased and other borrowings	10,167
Occupancy and furniture and equipment expense	340
Other operating expense	2,837
Total operating expense	22,265
NET OPERATING INCOME	815
Income before extraordinary items	815
Extraordinary charges (credits)	
NET INCOME	815
NET CHANGE IN CAPITAL	815

The National Bank of Australasia Limited

Incorporated in Australia, June 23, 1893

707 Wilshire Boulevard, Los Angeles 90017 Tel: (213) 626-3434

Principal Officers: Bryan W. Waters, Agent & Manager; P. G. Denning, Deputy Agent; R. L. Jones, Frank Maslowski, Assistant Agents.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		3,174
U. S. Treasury securities		558
Loans	49,050	
LESS: Reserve for possible loan losses		
Loans (net)		49,050
Bank premises, furniture and fixtures, etc.		36
Other assets		1,475
Total assets		54,293

LIABILITIES

Demand Deposits (IPC)	441	
Deposits of foreign banking corporations	24	
Certified and officers checks, etc.	28	
Total Demand Deposits		493
Total Foreign Deposits		493
Borrowings		37,650
Due to directly related institutions		14,444
Other liabilities		706
Total liabilities		53,293

CAPITAL

Capital - assigned	1,000
Total capital accounts	1,000
Total liabilities and capital accounts	54,293

The National Bank of Australasia Limited —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,395
Income on Federal funds sold	1,271
Interest and dividends on investments	68
Other operating income	204
Total operating income	5,938

OPERATING EXPENSE

Salaries and employee benefits	244
Interest on deposits	10
Interest on Federal funds purchased and other borrowings	5,265
Occupancy and furniture and equipment expense	57
Other operating expense	117
Total operating expense	5,693
NET OPERATING INCOME	245
Applicable income taxes	82
Income before extraordinary items	163
Extraordinary charges (credits)	
NET INCOME	163
Other increases (decreases) in capital	-163
NET CHANGE IN CAPITAL	

National Westminster Bank, Limited

Incorporated in London, March 18, 1968

44 Montgomery St., San Francisco 94104 Tel: (415) 956-8300

Principal Officers: Peter Dunkley, Vice President & Manager; Donald M. Angus, Assistant Manager.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		274
U. S. Treasury securities		508
Loans	126,225	
LESS: Reserve for possible loan losses	576	
Loans (net)		125,649
Other assets		3,888
Total assets		130,319

LIABILITIES

Demand Deposits (IPC)	5	
Deposits of foreign banking corporations	334	
Certified and officers checks, etc.	781	
Total Demand Deposits		1,120
Time Deposits (IPC)	855	
Total Time and Savings Deposits		855
Total Foreign Deposits		1,975
Borrowings		94,940
Due to directly related institutions		23,460
Other liabilities		4,721
Total liabilities		125,096

CAPITAL

Capital - assigned	1,909
Undivided profits	3,314
Total capital accounts	5,223
Total liabilities and capital accounts	130,319

National Westminster Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	13,907
Interest on balances with banks	19,690
Income on Federal funds sold	300
Interest and dividends on investments	57
Other operating income	471
Total operating income	34,425

OPERATING EXPENSE

Salaries and employee benefits	445
Interest on deposits	23,886
Interest on Federal funds purchased and other borrowings	7,609
Occupancy and furniture and equipment expense	153
Other operating expense	219
Total operating expense	32,312
NET OPERATING INCOME	2,113
Applicable income taxes	1,014
Income before extraordinary items	1,099
Extraordinary charges (credits)	121
NET INCOME	1,220
NET CHANGE IN CAPITAL	1,220

The Nippon Credit Bank, Ltd.

Incorporated in Japan, 1957

800 Wilshire Blvd., Los Angeles 90017 Tel: (213) 629-5566

Principal Officers: Shigetaka Matoba, General Manager; Takeshi Kuribayashi, Deputy General Manager; Arthur A. Hosono, Ken Shigihara, Yuzo Yamashita, Managers; Hiroshi Murakami, Assistant Manager.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		327
U. S. Treasury securities		557
Loans	263,097	
LESS: Reserve for possible loan losses	280	
Loans (net)		262,817
Bank premises, furniture and fixtures, etc.		508
Customers liability to this branch under acceptances outstanding		150
Due from directly related institutions		247,177
Other assets		12,207
Total assets		523,743

LIABILITIES

Total Foreign Deposits	
Borrowings	507,300
Acceptances executed by or for account of this branch	150
Margin and cash collateral accounts	50
Other liabilities	15,872
Total liabilities	523,372

CAPITAL

Capital - assigned	500
Undivided profits	-129
Total capital accounts	371
Total liabilities and capital accounts	523,743

The Nippon Credit Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	26,132
Income on Federal funds sold	7,361
Interest and dividends on investments	47
Other operating income	44
Total operating income	33,584
OPERATING EXPENSE	
Salaries and employee benefits	308
Interest on Federal funds purchased and other borrowings	31,866
Occupancy and furniture and equipment expense	39
Provision for loan losses	280
Other operating expense	1,973
Total operating expense	34,466
NET OPERATING INCOME	-882
Applicable income taxes	16
Income before extraordinary items	-898
Extraordinary charges (credits)	
NET INCOME	-898
Other increases (decreases) in capital	432
NET CHANGE IN CAPITAL	-466

Philippine Commercial and Industrial Bank

Incorporated in Philippines, September 24, 1958

350 South Figueroa Street, Los Angeles 90071 Tel: (213) 626-0461

Principal Officers: Jose B. Colayco, Jr., Vice President & Agent; Teresita M. Salenga, Vice President & Deputy Agent.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		197
U. S. Treasury securities		515
Loans	8,733	
LESS: Reserve for possible loan losses		
Loans (net)		8,733
Bank premises, furniture and fixtures, etc.		72
Customers liability to this branch under acceptances outstanding		14
Other assets		184
Total assets		9,715

LIABILITIES

Demand Deposits (IPC)	81	
Total Demand Deposits		81
Savings Deposits (IPC)	337	
Time Deposits (IPC)	925	
Deposits of foreign governments and official institutions	515	
Total Time and Savings Deposits		1,777
Total Foreign Deposits		1,858
Borrowings		352
Acceptances executed by or for account of this branch		14
Due to directly related institutions		5,890
Other liabilities		43
Total liabilities		8,157

CAPITAL

Capital - assigned	1,000
Undivided profits	558
Total capital accounts	1,558
Total liabilities and capital accounts	9,715

Philippine Commercial and Industrial Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	351
Income on Federal funds sold	510
Interest and dividends on investments	58
Other operating income	109
Total operating income	1,028
OPERATING EXPENSE	
Salaries and employee benefits	177
Interest on deposits	120
Interest on Federal funds purchased and other borrowings	130
Occupancy and furniture and equipment expense	69
Other operating expense	157
Total operating expense	653
NET OPERATING INCOME	375
Applicable income taxes	2
Income before extraordinary items	373
Extraordinary charges (credits)	
NET INCOME	373
Other increases (decreases) in capital	-408
NET CHANGE IN CAPITAL	-35

Philippine National Bank

Incorporated in Philippines, February 4, 1916

700 So. Flower St., Suite 2516, Los Angeles 90017 Tel: (213) 489-7210

Principal Officers: Ruben G. Santos, Assistant Vice President & Agent; Amelia P. Gella, Assistant Agent; Emilio U. Macaspac, Auditor.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS		
Cash and due from banks		3,061
U. S. Treasury securities		519
Loans	11,120	
LESS: Reserve for possible loan losses		
Loans (net)		11,120
Bank premises, furniture and fixtures, etc.		188
Other assets		144
Total assets		15,032
LIABILITIES		
Deposits of foreign governments and official institutions	6,840	
Deposits of foreign banking corporations	99	
Total Demand Deposits		6,939
Total Foreign Deposits		6,939
Margin and cash collateral accounts		315
Due to directly related institutions		6,671
Other liabilities		107
Total liabilities		14,032
CAPITAL		
Capital - assigned		1,000
Total capital accounts		1,000
Total liabilities and capital accounts		15,032

Philippine National Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	288
Interest on balances with banks	375
Income on Federal funds sold	500
Interest and dividends on investments	45
Other operating income	178
Total operating income	1,386

OPERATING EXPENSE

Salaries and employee benefits	265
Occupancy and furniture and equipment expense	5
Other operating expense	256
Total operating expense	526
NET OPERATING INCOME	860
Applicable income taxes	406
Income before extraordinary items	454
Extraordinary charges (credits)	
NET INCOME	454
Other increases (decreases) in capital	-454
NET CHANGE IN CAPITAL	

The Royal Bank of Canada

Incorporated in Canada, June 22, 1869

560 California St., San Francisco 94104 Tel: (415) 986-1700

Principal Officers: P.A. Waller, Chief Agent; P. L. Nann, Assistant Agent.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS		
Cash and due from banks		10,034
U. S. Treasury securities		476
Loans	274,713	
LESS: Reserve for possible loan losses		
Loans (net)		274,713
Bank premises, furniture and fixtures, etc.		111
Real estate owned other than bank premises		677
Customers liability to this branch under acceptances outstanding		1,835
Due from directly related institutions		13,303
Other assets		5,920
Total assets		307,069
LIABILITIES		
Deposits of foreign banking corporations	103	
Certified and officers checks, etc.	969	
Total Demand Deposits		1,072
Total Foreign Deposits		1,072
Borrowings		298,635
Acceptances executed by or for account of this branch		1,835
Margin and cash collateral accounts		1,322
Other liabilities		3,928
Total liabilities		306,792
CAPITAL		
Capital - assigned		1,000
Undivided profits		-723
Total capital accounts		277
Total liabilities and capital accounts		307,069

The Royal Bank of Canada —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	23,901
Income on Federal funds sold	967
Interest and dividends on investments	61
Other operating income	542
Total operating income	25,471

OPERATING EXPENSE

Salaries and employee benefits	648
Interest on Federal funds purchased and other borrowings	22,682
Occupancy and furniture and equipment expense	107
Other operating expense	262
Total operating expense	23,699
NET OPERATING INCOME	1,772
Applicable income taxes	183
Income before extraordinary items	1,589
Extraordinary charges (credits)	
NET INCOME	1,589
Other increases (decreases) in capital	-6,545
NET CHANGE IN CAPITAL	-4,956

The Royal Bank of Scotland Limited

Incorporated in Scotland, May 31, 1727

600 Montgomery Street, San Francisco 94111 **Tel: (415) 788-4500**

Principal Officers: James D. Paton, Agent; James A. Wardrop, Deputy Agent; Raymond J. Ritchie, Assistant Vice President, Operations.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS		
Cash and due from banks		605
U. S. Treasury securities		540
Loans	47,103	
LESS: Reserve for possible loan losses		
Loans (net)		47,103
Bank premises, furniture and fixtures, etc.		40
Due from directly related institutions		1,016
Other assets		583
Total assets		49,887
LIABILITIES		
Certified and officers checks, etc.	4	
Total Demand Deposits		4
Total Foreign Deposits		4
Borrowings		18,000
Due to directly related institutions		30,798
Total liabilities		48,802
CAPITAL		
Capital - assigned		1,000
Undivided profits		85
Total capital accounts		1,085
Total liabilities and capital accounts		49,887

The Royal Bank of Scotland Limited —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,675
Income on Federal funds sold	2,757
Interest and dividends on investments	54
Other operating income	3
Total operating income	5,489
OPERATING EXPENSE	
Salaries and employee benefits	131
Interest on Federal funds purchased and other borrowings	5,084
Occupancy and furniture and equipment expense	67
Other operating expense	71
Total operating expense	5,353
NET OPERATING INCOME	136
Income before extraordinary items	136
Extraordinary charges (credits)	
NET INCOME	136
NET CHANGE IN CAPITAL	136

The Saitama Bank, Ltd.

Incorporated in Japan, July 1, 1943

800 West Sixth St., Los Angeles 90017 Tel: (213) 629-3121

Principal Officers: Yoshisuke Kurebayashi, Agent; Minoru Taguchi, Deputy Agent.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		122
U. S. Treasury securities		509
Loans	157,431	
LESS: Reserve for possible loan losses	421	
Loans (net)		157,010
Bank premises, furniture and fixtures, etc.		60
Customers liability to this branch under acceptances outstanding		7,777
Due from directly related institutions		29,035
Other assets		6,577
Total assets		201,090

LIABILITIES

Total Foreign Deposits	
Borrowings	186,375
Acceptances executed by or for account of this branch	7,777
Margin and cash collateral accounts	445
Other liabilities	5,387
Total liabilities	199,984

CAPITAL

Capital - assigned	1,000
Undivided profits	106
Total capital accounts	1,106
Total liabilities and capital accounts	201,090

The Saitama Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	15,190
Interest on balances with banks	89
Income on Federal funds sold	3,701
Interest and dividends on investments	45
Other operating income	7,117
Total operating income	26,142

OPERATING EXPENSE

Salaries and employee benefits	496
Interest on Federal funds purchased and other borrowings	20,861
Occupancy and furniture and equipment expense	118
Other operating expense	4,530
Total operating expense	26,005
NET OPERATING INCOME	137
Applicable income taxes	146
Income before extraordinary items	-9
Extraordinary charges (credits)	
NET INCOME	-9
Other increases (decreases) in capital	190
NET CHANGE IN CAPITAL	181

The Sanwa Bank, Limited

Incorporated in Japan, December 12, 1933

300 Montgomery St., San Francisco 94104 Tel: (415) 397-6000

Principal Officers: Tsuneo Fujita, General Manager; Shin Nakao, R. S. Nakamura, Noboru Hideshima, Assistant General Managers.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		1,321
Securities of other U.S. Government agencies		237
Loans	459,784	
LESS: Reserve for possible loan losses	5,466	
Loans (net)		454,318
Bank premises, furniture and fixtures, etc.		470
Customers liability to this branch under acceptances outstanding		14,611
Due from directly related institutions		1,102,484
Other assets		3,499
Total assets		1,576,940

LIABILITIES

Deposits of foreign banking corporations	68	
Certified and officers checks, etc.	125	
Total Demand Deposits		193
Total Foreign Deposits		193
Borrowings		1,561,688
Acceptances executed by or for account of this branch		14,611
Other liabilities		89
Total liabilities		1,576,581

CAPITAL

Capital - assigned	375
Undivided profits	-16
Total capital accounts	359
Total liabilities and capital accounts	1,576,940

The Sanwa Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	156,055
Interest on balances with banks	98
Income on Federal funds sold	582
Interest and dividends on investments	25
Other operating income	1,715
Total operating income	158,475

OPERATING EXPENSE

Salaries and employee benefits	959
Interest on Federal funds purchased and other borrowings	155,542
Occupancy and furniture and equipment expense	217
Other operating expense	1,083
Total operating expense	157,801
NET OPERATING INCOME	674
Applicable income taxes	105
Income before extraordinary items	569
Extraordinary charges (credits)	
NET INCOME	569
Other increases (decreases) in capital	-7,516
NET CHANGE IN CAPITAL	-6,947

Shanghai Commercial Bank, Limited

Incorporated in Hong Kong, November, 1950

231 Sansome St., San Francisco 94104 Tel: (415) 433-6700

Principal Officers: Richard H.Y. Cheng, Agent; Paul Y. Van, Assistant Agent.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		869
U. S. Treasury securities		2,506
Loans	17,345	
LESS: Reserve for possible loan losses	82	
Loans (net)		17,263
Bank premises, furniture and fixtures, etc.		114
Due from directly related institutions		59,582
Other assets		2,036
Total assets		82,370

LIABILITIES

Demand Deposits (IPC)	7,439	
Deposits of foreign banking corporations	11	
Certified and officers checks, etc.	936	
Total Demand Deposits		8,386
Savings Deposits (IPC)	9,816	
Time Deposits (IPC)	49,399	
Total Time and Savings Deposits		59,215
Total Foreign Deposits		67,601
Margin and cash collateral accounts		51
Other liabilities		2,804
Total liabilities		70,456

CAPITAL

Capital - assigned	8,000
Undivided profits	3,914
Total capital accounts	11,914
Total liabilities and capital accounts	82,370

Shanghai Commercial Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,099
Interest on balances with banks	7,571
Income on Federal funds sold	47
Interest and dividends on investments	280
Other operating income	120
Total operating income	10,117

OPERATING EXPENSE

Salaries and employee benefits	396
Interest on deposits	5,759
Interest on Federal funds purchased and other borrowings	70
Occupancy and furniture and equipment expense	148
Provision for loan losses	892
Other operating expense	255
Total operating expense	7,520
NET OPERATING INCOME	2,597
Applicable income taxes	956
Income before extraordinary items	1,641
Extraordinary charges (credits)	
NET INCOME	1,641
Other increases (decreases) in capital	3,973
NET CHANGE IN CAPITAL	5,614

Societe Generale

Incorporated in France, 1864

2049 Century Park East, Suite 1100, Los Angeles 90067 Tel: (213) 553-5433

Principal Officers: Patrick Pagni, Vice President, Manager; Alan Babcock, Vice President, Assistant Manager; Michael Freidrich, AT, Operations & Administative Manager.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS		
Cash and due from banks		14
U. S. Treasury securities		563
Loans	5,365	
LESS: Reserve for possible loan losses		
Loans (net)		5,365
Bank premises, furniture and fixtures, etc.		17
Other assets		215
Total assets		6,174
LIABILITIES		
Total Foreign Deposits		
Borrowings		9
Due to directly related institutions		6,124
Other liabilities		17
Total liabilities		6,150
CAPITAL		
Capital - assigned		24
Total capital accounts		24
Total liabilities and capital accounts		6,174

State Bank of India

Incorporated in India, July 1, 1955

707 Wilshire Blvd., Los Angeles 90017 Tel: (213) 623-7250

Principal Officers: N.N. Mahajan, Manager & Chief Executive Officer; P. V. Maiya, Manager (Operations).

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		113
U. S. Treasury securities		595
Loans	20,911	
LESS: Reserve for possible loan losses	200	
Loans (net)		20,711
Bank premises, furniture and fixtures, etc.		91
Real estate owned other than bank premises		156
Due from directly related institutions		6,407
Other assets		837
Total assets		28,910

LIABILITIES

Certified and officers checks, etc.	2,206	
Total Demand Deposits		2,206
Total Foreign Deposits		2,206
Borrowings		19,697
Margin and cash collateral accounts		30
Due to directly related institutions		569
Other liabilities		4,982
Total liabilities		27,484

CAPITAL

Capital - assigned	1,000
Undivided profits	426
Total capital accounts	1,426
Total liabilities and capital accounts	28,910

State Bank of India —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,878
Interest on balances with banks	616
Interest and dividends on investments	42
Other operating income	174
Total operating income	3,710

OPERATING EXPENSE

Salaries and employee benefits	160
Interest on Federal funds purchased and other borrowings	2,366
Occupancy and furniture and equipment expense	74
Provision for loan losses	110
Other operating expense	280
Total operating expense	2,990
NET OPERATING INCOME	720
Applicable income taxes	376
Income before extraordinary items	344
Extraordinary charges (credits)	
NET INCOME	344
Other increases (decreases) in capital	-344
NET CHANGE IN CAPITAL	

The Sumitomo Bank, Ltd.

Incorporated in Japan, February 23, 1912

365 California St., San Francisco 94104 Tel: (415) 445-8000

Principal Officers: N. Akamatsu, Agent; J. Saito, H. Yamazaki, K. Yoshida, Senior Deputy-Agents.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		14
U. S. Treasury securities		1,088
Loans	354,759	
LESS: Reserve for possible loan losses	3,916	
Loans (net)		350,843
Bank premises, furniture and fixtures, etc.		13
Customers liability to this branch under acceptances outstanding		28,286
Due from directly related institutions		713,781
Other assets		14,710
Total assets		1,108,735

LIABILITIES

Total Foreign Deposits	
Borrowings	1,064,963
Acceptances executed by or for account of this branch	28,286
Other liabilities	13,329
Total liabilities	1,106,578

CAPITAL

Capital - assigned	1,000
Undivided profits	1,157
Total capital accounts	2,157
Total liabilities and capital accounts	1,108,735

The Sumitomo Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	37,872
Income on Federal funds sold	1,727
Interest and dividends on investments	46
Other operating income	74,950
Total operating income	114,595
OPERATING EXPENSE	
Salaries and employee benefits	191
Interest on Federal funds purchased and other borrowings	108,598
Occupancy and furniture and equipment expense	16
Other operating expense	1,606
Total operating expense	110,411
NET OPERATING INCOME	4,184
Applicable income taxes	68
Income before extraordinary items	4,116
Extraordinary charges (credits)	
NET INCOME	4,116
Other increases (decreases) in capital	-3,996
NET CHANGE IN CAPITAL	120

The Sumitomo Trust & Banking Company, Ltd.

Incorporated in Japan, July 28, 1925

911 Wilshire Blvd., Los Angeles 90017
Tel: (213) 629-3191

Principal Officers: Fumio Mizukoshi, General Manager; Gunji Itabashi, Hiroshi Nakano, Assistant General Managers; Masayuki Iida, Yutaka Inoue, Assistant Managers.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		
Loans		722
LESS: Reserve for possible loan losses	102,991	
Loans (net)	494	
Bank premises, furniture and fixtures, etc.		102,497
Customers liability to this branch under acceptances outstanding		239
Due from directly related institutions		500
Other assets		90,773
		9,739
Total assets		204,470

LIABILITIES

Certified and officers checks, etc.		
Total Demand Deposits	6	
		6
Total Foreign Deposits		6
Borrowings		
Acceptances executed by or for account of this branch		194,800
Margin and cash collateral accounts		500
Other liabilities		73
		8,013
Total liabilities		203,392

CAPITAL

Capital - assigned		
Undivided profits		1,000
		78
Total capital accounts		1,078
Total liabilities and capital accounts		204,470

The Sumitomo Trust & Banking Company, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,645
Interest on balances with banks	43
Income on Federal funds sold	358
Other operating income	45
Total operating income	4,091

OPERATING EXPENSE

Salaries and employee benefits	407
Interest on Federal funds purchased and other borrowings	3,713
Occupancy and furniture and equipment expense	80
Provision for loan losses	105
Other operating expense	126
Total operating expense	4,431
NET OPERATING INCOME	-340
Applicable income taxes	40
Income before extraordinary items	-380
Extraordinary charges (credits)	
NET INCOME	-380
Other increases (decreases) in capital	1,000
NET CHANGE IN CAPITAL	620

Swiss Bank Corporation

Incorporated in Switzerland, 1872

120 Montgomery St., Ste. 2200, San Francisco 94104 Tel: (415) 434-2640

Principal Officers: Ernest A. Plattner, First Vice President; Andreas Ludewig, Hans-Ueli Surber, Vice Presidents.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		5,000
Securities of other U.S. Government agencies		520
Loans	333,895	
LESS: Reserve for possible loan losses		
Loans (net)		333,895
Bank premises, furniture and fixtures, etc.		704
Other assets		20,348
Total assets		360,467

LIABILITIES

Demand Deposits (IPC)	1,334	
Deposits of foreign banking corporations	423	
Total Demand Deposits		1,757
Savings Deposits (IPC)	240	
Time Deposits (IPC)	5,897	
Deposits of foreign governments and official institutions	35,000	
Total Time and Savings Deposits		41,137
Total Foreign Deposits		42,894
Borrowings		44,183
Margin and cash collateral accounts		1,787
Due to directly related institutions		253,057
Other liabilities		16,679
Total liabilities		358,600

CAPITAL

Capital - assigned	1,000
Undivided profits	867
Total capital accounts	1,867
Total liabilities and capital accounts	360,467

Additional office: San Francisco.

Swiss Bank Corporation —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	47,439
Income on Federal funds sold	922
Interest and dividends on investments	59
Other operating income	5,317
Total operating income	53,737

OPERATING EXPENSE

Salaries and employee benefits	1,628
Interest on deposits	9,807
Interest on Federal funds purchased and other borrowings	14,291
Occupancy and furniture and equipment expense	356
Other operating expense	24,427
Total operating expense	50,509
NET OPERATING INCOME	3,228
Applicable income taxes	1,220
Income before extraordinary items	2,008
Extraordinary charges (credits)	
NET INCOME	2,008
Other increases (decreases) in capital	-2,008
NET CHANGE IN CAPITAL	

The Taiyo Kobe Bank, Limited

Incorporated in Japan, December 12, 1936

555 South Flower St., Los Angeles 90017 Tel: (213) 489-4450

Principal Officers: Ryoichi Nishiwaki, General Manager & Agent; Etsuo Sato, Masahide Yamamoto, Assistant General Managers & Deputy Agents.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		443
U. S. Treasury securities		536
Loans	177,861	
LESS: Reserve for possible loan losses	1,450	
Loans (net)		176,411
Bank premises, furniture and fixtures, etc.		68
Customers liability to this branch under acceptances outstanding		23,074
Due from directly related institutions		664,223
Other assets		14,942
Total assets		879,697

LIABILITIES

Total Foreign Deposits	
Borrowings	845,000
Acceptances executed by or for account of this branch	23,074
Other liabilities	10,309
Total liabilities	878,383

CAPITAL

Capital - assigned	1,000
Undivided profits	314
Total capital accounts	1,314
Total liabilities and capital accounts	879,697

The Taiyo Kobe Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	28,368
Income on Federal funds sold	75
Interest and dividends on investments	44
Other operating income	59,348
Total operating income	87,835
OPERATING EXPENSE	
Salaries and employee benefits	701
Interest on Federal funds purchased and other borrowings	85,390
Occupancy and furniture and equipment expense	113
Other operating expense	405
Total operating expense	86,609
NET OPERATING INCOME	1,226
Income before extraordinary items	1,226
Net securities gains (losses)	-86
Extraordinary charges (credits)	
NET INCOME	1,140
Other increases (decreases) in capital	-1,383
NET CHANGE IN CAPITAL	-243

Thai Farmers Bank

Incorporated in Thailand, June 8, 1945

707 Wilshire Blvd., Los Angeles 90017 Tel: (213) 623-7191

Principal Officers: Paul J. Foley, Senior Vice President & General Manager; Seri Seriwathanophas, Deputy Agent; Prakas Yenbamroong, International Officer.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS		
Cash and due from banks		403
U. S. Treasury securities		549
Loans	2,788	
LESS: Reserve for possible loan losses		
Loans (net)		2,788
Bank premises, furniture and fixtures, etc.		102
Due from directly related institutions		8,872
Other assets		506
Total assets		13,220
LIABILITIES		
Certified and officers checks, etc.	890	
Total Demand Deposits		890
Total Foreign Deposits		890
Borrowings		10,635
Other liabilities		27
Total liabilities		11,552
CAPITAL		
Capital - assigned		2,000
Undivided profits		-332
Total capital accounts		1,668
Total liabilities and capital accounts		13,220

Thai Farmers Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,435
Income on Federal funds sold	482
Interest and dividends on investments	51
Other operating income	71
Total operating income	2,039
OPERATING EXPENSE	
Salaries and employee benefits	155
Interest on Federal funds purchased and other borrowings	1,793
Occupancy and furniture and equipment expense	86
Other operating expense	174
Total operating expense	2,208
NET OPERATING INCOME	-169
Income before extraordinary items	-169
Extraordinary charges (credits)	
NET INCOME	-169
NET CHANGE IN CAPITAL	-169

The Tokai Bank, Limited

Incorporated in Japan, June 9, 1941

534 West Sixth St., Los Angeles 90014 Tel: (213) 972-0333

Principal Officers: Akira Izumi, General Manager and Agent; Toshikatsu Fujizaki, Deputy Agent.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		52
U. S. Treasury securities		552
Loans	378,875	
LESS: Reserve for possible loan losses	6,381	
Loans (net)		372,494
Bank premises, furniture and fixtures, etc.		11
Customers liability to this branch under acceptances outstanding		279,619
Due from directly related institutions		1,220,477
Other assets		43,579
Total assets		1,916,784

LIABILITIES

Total Foreign Deposits	
Borrowings	1,602,233
Acceptances executed by or for account of this branch	279,619
Margin and cash collateral accounts	174
Other liabilities	33,394
Total liabilities	1,915,420

CAPITAL

Capital - assigned	1,000
Undivided profits	364
Total capital accounts	1,364
Total liabilities and capital accounts	1,916,784

The Tokai Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	59,897
Income on Federal funds sold	1,034
Interest and dividends on investments	39
Other operating income	112,433
Total operating income	173,403

OPERATING EXPENSE

Salaries and employee benefits	886
Interest on Federal funds purchased and other borrowings	167,272
Occupancy and furniture and equipment expense	205
Provision for loan losses	1,500
Other operating expense	2,362
Total operating expense	172,225
NET OPERATING INCOME	1,178
Income before extraordinary items	1,178
Extraordinary charges (credits)	
NET INCOME	1,178
NET CHANGE IN CAPITAL	1,178

The Toronto-Dominion Bank

Incorporated in Canada, 1856

114 Sansome St., San Francisco 94104 Tel: (415) 989-4900

Principal Officers: James M. Babcock, Senior Agent; B. Chambers, W. E. Duke, G. Klempa; Agents.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS		
Cash and due from banks		967
U. S. Treasury securities		523
Loans	383,313	
LESS: Reserve for possible loan losses		
Loans (net)		383,313
Bank premises, furniture and fixtures, etc.		41
Other assets		8,886
Total assets		393,730
LIABILITIES		
Total Foreign Deposits		
Borrowings		201,001
Due to directly related institutions		186,168
Other liabilities		2,534
Total liabilities		389,703
CAPITAL		
Capital - assigned		1,000
Undivided profits		3,027
Total capital accounts		4,027
Total liabilities and capital accounts		393,730

The Toronto-Dominion Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	39,875
Interest on balances with banks	91
Interest and dividends on investments	63
Other operating income	573
Total operating income	40,602

OPERATING EXPENSE

Salaries and employee benefits	155
Interest on deposits	22,908
Interest on Federal funds purchased and other borrowings	9,739
Occupancy and furniture and equipment expense	86
Other operating expense	2,040
Total operating expense	34,928
NET OPERATING INCOME	5,674
Applicable income taxes	2,925
Income before extraordinary items	2,749
Extraordinary charges (credits)	
NET INCOME	2,749
Other increases (decreases) in capital	-2,035
NET CHANGE IN CAPITAL	714

The Toyo Trust and Banking Company, Limited

Incorporated in Japan, 1959

800 West 6th Street, Suite 1030, Los Angeles 90017 Tel: (213) 624-2424

Principal Officers: Kiyokatsu Shimizu, Agent & General Manager; Yukio Maki, Deputy General Manager.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		515
U. S. Treasury securities		553
Other securities		13,418
Loans	185,372	
LESS: Reserve for possible loan losses	87	
Loans (net)		185,285
Bank premises, furniture and fixtures, etc.		121
Due from directly related institutions		118,674
Other assets		9,095
Total assets		327,661

LIABILITIES

Certified and officers checks, etc.	1	
Total Demand Deposits		1
Total Foreign Deposits		1
Borrowings		300,350
Acceptances executed by or for account of this branch		18,947
Margin and cash collateral accounts		58
Other liabilities		8,252
Total liabilities		327,608

CAPITAL

Undivided profits	53
Total capital accounts	53
Total liabilities and capital accounts	327,661

The Toyo Trust and Banking Company, Limited —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	560
Interest on balances with banks	16
Income on Federal funds sold	245
Interest and dividends on investments	5
Total operating income	826
OPERATING EXPENSE	
Salaries and employee benefits	44
Interest on Federal funds purchased and other borrowings	802
Occupancy and furniture and equipment expense	84
Total operating expense	930
NET OPERATING INCOME	-104
Income before extraordinary items	-104
Extraordinary charges (credits)	
NET INCOME	-104
NET CHANGE IN CAPITAL	-104

Union Bank of Bavaria (Bayerische Vereinsbank)

Incorporated in Germany, May 8, 1869

707 Wilshire Blvd., Suite 4660, Los Angeles 90017 Tel: (213) 629-1821

Principal Officers: Hans Schiller, Vice President and Manager; David Fischbein, Assistant Vice President.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		272
U. S. Treasury securities		524
Loans	90,256	
LESS: Reserve for possible loan losses	750	
Loans (net)		89,506
Bank premises, furniture and fixtures, etc.		3
Customers liability to this branch under acceptances outstanding		1,027
Other assets		1,538
Total assets		92,870

LIABILITIES

Demand Deposits (IPC)	411	
Total Demand Deposits		411
Total Foreign Deposits		411
Acceptances executed by or for account of this branch		1,027
Due to directly related institutions		90,885
Other liabilities		16
Total liabilities		92,339

CAPITAL

Capital - assigned	531
Total capital accounts	531
Total liabilities and capital accounts	92,870

Union Bank of Bavaria (Bayerische Vereinsbank) —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	11,489
Interest on balances with banks	26
Income on Federal funds sold	80
Interest and dividends on investments	41
Other operating income	12,708
Total operating income	24,344

OPERATING EXPENSE

Salaries and employee benefits	310
Interest on deposits	3,685
Interest on Federal funds purchased and other borrowings	19,290
Occupancy and furniture and equipment expense	69
Provision for loan losses	246
Other operating expense	303
Total operating expense	23,903
NET OPERATING INCOME	441
Income before extraordinary items	441
Extraordinary charges (credits)	
NET INCOME	441
Other increases (decreases) in capital	-441
NET CHANGE IN CAPITAL	

Union Bank of Switzerland

Incorporated in Switzerland, 1912

611 West Sixth St., Los Angeles 90017 Tel: (213) 620-0376

Principal Officer: Jean-Luc Strohm, First Vice President and Manager; Mike Haines Finnell, Vice President & Deputy Manager.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		916
U. S. Treasury securities		517
Loans	83,000	
LESS: Reserve for possible loan losses	236	
Loans (net)		82,764
Bank premises, furniture and fixtures, etc.		245
Real estate owned other than bank premises		441
Customers liability to this branch under acceptances outstanding		7,000
Due from directly related institutions		13,851
Other assets		2,386
Total assets		108,120

LIABILITIES

Demand Deposits (IPC)	250	
Certified and officers checks, etc.	354	
Total Demand Deposits		604
Time Deposits (IPC)	63,474	
Total Time and Savings Deposits		63,474
Total Foreign Deposits		64,078
Borrowings		13,212
Acceptances executed by or for account of this branch		7,000
Due to directly related institutions		20,052
Other liabilities		2,297
Total liabilities		106,639

CAPITAL

Capital - assigned	1,250
Undivided profits	231
Total capital accounts	1,481
Total liabilities and capital accounts	108,120

Union Bank of Switzerland —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,890
Interest and dividends on investments	59
Other operating income	444
Total operating income	9,393

OPERATING EXPENSE

Salaries and employee benefits	700
Interest on Federal funds purchased and other borrowings	7,704
Occupancy and furniture and equipment expense	193
Provision for loan losses	25
Other operating expense	603
Total operating expense	9,225
NET OPERATING INCOME	168
Applicable income taxes	25
Income before extraordinary items	143
Extraordinary charges (credits)	
NET INCOME	143
Other increases (decreases) in capital	741
NET CHANGE IN CAPITAL	884

United Overseas Bank

Incorporated in the Republic of Singapore, August 6, 1935

911 Wilshire Boulevard, Suite 1800, Los Angeles 90017 Tel: (213) 623-8042

Principal Officers: Anthony W. P. Phoon, Agent & Senior Manager; Blanche K. C. Loh, Deputy Agent; Johnny K. K. Ang, Operations Officer.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		112
U. S. Treasury securities		517
Loans	10,266	
LESS: Reserve for possible loan losses		
Loans (net)		10,266
Bank premises, furniture and fixtures, etc.		617
Due from directly related institutions		3,288
Other assets		5
Total assets		14,805

LIABILITIES

Demand Deposits (IPC)	985	
Certified and officers checks, etc.	206	
Total Demand Deposits		1,191
Time Deposits (IPC)	202	
Total Time and Savings Deposits		202
Total Foreign Deposits		1,393
Borrowings		12,500
Other liabilities		1
Total liabilities		13,894

CAPITAL

Capital - assigned	1,000
Undivided profits	-89
Total capital accounts	911
Total liabilities and capital accounts	14,805

United Overseas Bank —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	226
Interest on balances with banks	9
Income on Federal funds sold	4
Interest and dividends on investments	25
Other operating income	9
Total operating income	273
OPERATING EXPENSE	
Salaries and employee benefits	105
Interest on deposits	9
Interest on Federal funds purchased and other borrowings	77
Occupancy and furniture and equipment expense	36
Other operating expense	95
Total operating expense	322
NET OPERATING INCOME	-49
Income before extraordinary items	-49
Extraordinary charges (credits)	
NET INCOME	-49
NET CHANGE IN CAPITAL	-49

The Yasuda Trust and Banking Company, Limited

Incorporated in Japan, May 9, 1925

624 South Grand Ave., Suite 1525, Los Angeles 90017 Tel: (213) 624-4864

Principal Officers: Hideo Miyashiro, General Manager; Hiroo Sano, Deputy General Manager.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		751
U. S. Treasury securities		558
Loans	195,486	
LESS: Reserve for possible loan losses	661	
Loans (net)		194,825
Bank premises, furniture and fixtures, etc.		325
Due from directly related institutions		125,181
Other assets		10,215
Total assets		331,855

LIABILITIES

Total Foreign Deposits	
Borrowings	320,900
Margin and cash collateral accounts	932
Other liabilities	9,848
Total liabilities	331,680

CAPITAL

Undivided profits	175
Total capital accounts	175
Total liabilities and capital accounts	331,855

The Yasuda Trust and Banking Company, Limited —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	930
Income on Federal funds sold	210
Other operating income	966
Total operating income	2,106
OPERATING EXPENSE	
Salaries and employee benefits	31
Interest on Federal funds purchased and other borrowings	1,503
Occupancy and furniture and equipment expense	27
Other operating expense	546
Total operating expense	2,107
NET OPERATING INCOME	-1
Income before extraordinary items	-1
Extraordinary charges (credits)	
NET INCOME	-1
NET CHANGE IN CAPITAL	

FOREIGN BANKING CORPORATIONS

FEDERAL BRANCHES

Dah Sing Bank, Ltd.

Incorporated in Hongkong, May 1, 1947

465 California St., Suite 1210, San Francisco 94104 Tel: (415) 398-3781

Principal Officers: Lewis Varley, Chief Agent; Michael Tun Zan, Agent.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		3,019
Loans	3,915	
LESS: Reserve for possible loan losses		
Loans (net)		3,915
Due from directly related institutions		21,794
Other assets		117
Total assets		28,845

LIABILITIES

Demand Deposits (IPC)	19	
Certified and officers checks, etc.	560	
Total Demand Deposits		579
Savings Deposits (IPC)	14	
Time Deposits (IPC)	25,983	
Total Time and Savings Deposits		25,997
Total Foreign Deposits		26,576
Borrowings		1,850
Margin and cash collateral accounts		3
Other liabilities		416
Total liabilities		28,845

CAPITAL

Total liabilities and capital accounts	28,845

Overseas Trust Bank, Ltd.

Established in Hongkong, 1955

601 Montgomery Street, San Francisco 94111 Tel: (415) 398-2980

Principal Officers: David Wong, Manager; Colin Fong, Assistant Manager.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		3,658
Loans	32,065	
LESS: Reserve for possible loan losses		
Loans (net)		32,065
Bank premises, furniture and fixtures, etc.		380
Other assets		377
Total assets		36,480

LIABILITIES

Demand Deposits (IPC)	131	
Deposits of foreign banking corporations	451	
Certified and officers checks, etc.	24	
Total Demand Deposits		606
Savings Deposits (IPC)	200	
Time Deposits (IPC)	4,540	
Deposits of foreign banking corporations	2,000	
Total Time and Savings Deposits		6,740
Total Foreign Deposits		7,346
Due to directly related institutions		29,076
Other liabilities		58
Total liabilities		36,480

CAPITAL

Total liabilities and capital accounts		36,480

TRUST COMPANIES

Ahmanson Trust Company

Incorporated November 8, 1957

3701 Wilshire Blvd., Los Angeles 90010 Tel: (213) 487-2680

Principal Officers: William H. Ahmanson, Chairman of the Board; Roger L. Lee, President & Chief Executive Officer; Gordon K. Craig, Senior Vice President, Senior Trust Officer; John R. Polk, Vice President, Investments; Michael Becker, Richard A. Kanner, Lyle L. Loshbough, Jr., Vice Presidents and Trust Officers; David S. Hannah, Secretary; Donald Stark, Cashier, Treasurer.

Directors: Robert H. Ahmanson, William H. Ahmanson, Robert M. DeKriuf, Richard H. Deihl, David S. Hannah; Roger L. Lee.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		78
U.S. Treasury securities		4,085
Obligations of other U.S. Government Agencies		400
Loans	15	
LESS: Reserve for possible loan losses	14	
Loans (net)		1
Bank premises, furniture and fixtures, etc.		68
Other assets		114
Total assets		4,746

LIABILITIES

Other liabilities	592
Total liabilities	592

CAPITAL ACCOUNTS

Common stock	500
Surplus	2,000
Reserve for contingencies,other capital reserves	1,654
Total capital accounts	4,154
Total liabilities and capital accounts	4,746

Parent company: H. F. Ahmanson & Co.
Branch office: El Toro

Ahmanson Trust Company —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest on balances with banks	3
Interest and dividends on investments	459
Trust department income	675
Other operating income	21
Total operating income	1,158
OPERATING EXPENSE	
Salaries and employee benefits	590
Occupancy and furniture and equipment expense	95
Other operating expense	291
Total operating expense	976
NET OPERATING INCOME	182
Applicable income taxes	96
Income before extraordinary items	86
Extraordinary charges (credits)	140
NET INCOME	226
NET CHANGE IN CAPITAL	226

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	39,848
(b) Stocks	33,893
(c) Real Estate Loans	5,134
(d) Other Loans	5,470
(e) Real Estate	16,773
(f) Savings and Loan, Other Thrift Deposits	27,262
(g) Miscellaneous	33,290
Time Deposits:	
(b) Other Banks	4,047
Demand Deposits:	
(b) Other Banks	319
Agency,Safekeeping,Custodian, and Escrow Investments	64,583
Advances or Overdrafts	121
Total Assets	231,242
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	15,357
(b) Personal Living Trusts	63,474
(c) Employee Benefit Trusts	87,675
Total Fiduciary Accounts	166,506
Agency,Safekeeping,Custodian, and Escrow Accounts	64,615
Due to Commercial Department, Advances or Overdrafts	121
Total Liabilities	231,242
Market value-Securities deposited with State Treasurer: Court	508
Market value-Securities deposited with State Treasurer: Private	102

Capital Guardian Trust Company

Trust Company established December 18, 1968

333 South Hope St., Los Angeles 90071 Tel: (213) 486-9200

Principal Officers: Robert G. Kirby, Chairman of the Board; R. Michael Shanahan, President; Richard C. Barker, James K. Dunton, Victor M. Parachini, Senior Vice Presidents; Edwin D. Linduski, Senior Vice President and Treasurer; Girard S. Brewer Jr., Vice President & Trust Officer; Kay Bilton, Raphael M. D'Elia, Harold C. Fischer, Jan P. Greer, Mitchell J. Milias, Thomas M. Mitchell, Vice Presidents; Helen E. Penner, Vice President & Assistant Treasurer; James R. Zukor, Secretary & General Counsel.

Directors: Richard C. Barker, Robert B. Egelston, James D. Fullerton, William H. Hurt, Robert G. Kirby, Edwin D. Linduski, Mitchell J. Milas, Austin H. Peck, Jr., R. Michael Shanahan, Edus H. Warren, Jr.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks	142
U.S. Treasury securities	1,010
Obligations of other U.S. Government Agencies	877
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	368
Other assets	5,506
Total assets	7,903

LIABILITIES

Other liabilities	539
Total liabilities	539

CAPITAL ACCOUNTS

Common stock	400
Surplus	600
Reserve for contingencies,other capital reserves	6,364
Total capital accounts	7,364
Total liabilities and capital accounts	7,903

Parent company: The Capital Group, Inc.
Branch office: San Francisco.
Place of business: Geneva, Switzerland.

Capital Guardian Trust Company —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and dividends on investments	164
Trust department income	15,875
Total operating income	16,039

OPERATING EXPENSE

Salaries and employee benefits	2,923
Occupancy and furniture and equipment expense	263
Other operating expense	6,798
Total operating expense	9,984
NET OPERATING INCOME	6,055
Applicable income taxes	3,177
Income before extraordinary items	2,878
Extraordinary charges (credits)	
NET INCOME	2,878
Cash dividends paid	1,120
NET CHANGE IN CAPITAL	1,758

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	183,291
(b) Stocks	646,794
(c) Real Estate Loans	9
(d) Other Loans	66,271
(e) Real Estate	1,129
(f) Savings and Loan, Other Thrift Deposits	12
(g) Miscellaneous	4,459
Time Deposits:	
(b) Other Banks	1,702
Demand Deposits:	
(b) Other Banks	6,672
Agency,Safekeeping,Custodian, and Escrow Investments	5,622,497
Advances or Overdrafts	-5,911
Total Assets	6,526,925

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	4,792
(b) Personal Living Trusts	15,423
(c) Employee Benefit Trusts	824,107
(d) Collective Investment Funds	330,154
(e) Less units of Collective Investment Funds	-271,238
Total Fiduciary Accounts	903,238
Agency,Safekeeping,Custodian, and Escrow Accounts	5,629,598
Due to Commercial Department, Advances or Overdrafts	-5,911
Total Liabilities	6,526,925
Market value-Securities deposited with State Treasurer: Court	445
Market value-Securities deposited with State Treasurer: Private	100

Deseret Trust Company of California

incorporated November 6, 1974

1151 Dove Street, Newport Beach 92660 Tel: (714) 851-0652

Principal Officers: Franklin D. Richards, Chairman of the Board; Victor L. Brown, Vice Chairman of the Board; Harvey S. Glade, President; Kay A. Young, Vice President and Assistant Secretary; Daken K. Broadhead, Vice President; Raeburn G. Kennard, Secretary; L. Kent Martineau, Treasurer and Controller; J. Alan Blodgett, Assistant Treasurer.

Directors: Daken K. Broadhead, Victor L. Brown, Harvey S. Glade, John L. Hunter, Ronald E. Poelman, Franklin D. Richards, Grant T. Teasdale, Paul E. Warnick.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks	7
Obligations of other U.S. Government Agencies	65
Obligations of States and political subdivisions	472
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	16
Other assets	42
Total assets	602

LIABILITIES

Other liabilities	38
Total liabilities	38

CAPITAL ACCOUNTS

Common stock	300
Surplus	115
Reserve for contingencies,other capital reserves	149
Total capital accounts	564
Total liabilities and capital accounts	602

Parent company: The Corporation of the President of The Church of Jesus Christ of Latter-day Saints.

Deseret Trust Company of California —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Income on Federal funds sold	13
Interest and dividends on investments	28
Trust department income	57
Total operating income	98

OPERATING EXPENSE

Occupancy and furniture and equipment expense	1
Other operating expense	63
Total operating expense	64
NET OPERATING INCOME	34
Applicable income taxes	5
Income before extraordinary items	29
Extraordinary charges (credits)	
NET INCOME	29
NET CHANGE IN CAPITAL	29

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	3,254
(b) Stocks	356
(c) Real Estate Loans	13,376
(e) Real Estate	452
(g) Miscellaneous	306
Time Deposits:	
(b) Other Banks	100
Demand Deposits:	
Local Agency Security Investments	12
Total Assets	17,856

LIABILITIES

Fiduciary Accounts:	
(b) Personal Living Trusts	17,891
(d) Collective Investment Funds	2,202
(e) Less units of Collective Investment Funds	-2,270
Total Fiduciary Accounts	17,823
Agency,Safekeeping,Custodian, and Escrow Accounts	13
Due to Commercial Department, Advances or Overdrafts	20
Total Liabilities	17,856
Market value-Securities deposited with State Treasurer: Court	55
Market value-Securities deposited with State Treasurer: Private	110

Farmers and Merchants Trust Company of Long Beach

Trust Company established October 16, 1920

302 Pine Avenue, Second Floor, Long Beach 90802 Tel: (213) 437-0011

Principal Officers: Gus A. Walker, Chairman of the Board President and Chief Executive Officer; H. Roy Gleason, Executive Vice President, Trust Officer,Secretary and Treasurer; E. Mac Amos, Senior Vice President & Trust Officer; Craig B. Painter, Vice President & Trust Officer.

Directors: Edwin F. Hahn, Clare D. Hammon, Paul Sylvester, Charles Z. Walker Jr., Gus A. Walker.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks	770
U.S. Treasury securities	2,345
Obligations of States and political subdivisions	430
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	3,501
Bank premises, furniture and fixtures, etc.	9
Total assets	7,055

LIABILITIES

Other liabilities for borrowed money	9
Total liabilities	9

CAPITAL ACCOUNTS

Common stock	200
Surplus	50
Reserve for contingencies,other capital reserves	6,796
Total capital accounts	7,046
Total liabilities and capital accounts	7,055

Parent Company: Queen City Investments.
Branch Office: El Toro

Farmers and Merchants Trust Company of Long Beach —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	414
Interest on balances with banks	79
Interest and dividends on investments	65
Trust department income	742
Total operating income	1,300

OPERATING EXPENSE

Salaries and employee benefits	345
Occupancy and furniture and equipment expense	19
Other operating expense	123
Total operating expense	487
NET OPERATING INCOME	813
Applicable income taxes	452
Income before extraordinary items	361
Extraordinary charges (credits)	
NET INCOME	361
Other increases (decreases) in capital	-141
Cash dividends paid	100
NET CHANGE IN CAPITAL	120

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	55,796
(b) Stocks	44,636
(c) Real Estate Loans	33,208
(d) Other Loans	7,075
(e) Real Estate	26,391
(f) Savings and Loan, Other Thrift Deposits	1,595
(g) Miscellaneous	9,535
Time Deposits:	
(a) Own Bank	7,806
Demand Deposits:	
(a) Own Bank	862
Agency,Safekeeping,Custodian, and Escrow Investments	24,459
Advances or Overdrafts	55
Total Assets	211,418

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	36,615
(b) Personal Living Trusts	54,360
(c) Employee Benefit Trusts	95,180
Total Fiduciary Accounts	186,155
Agency,Safekeeping,Custodian, and Escrow Accounts	25,208
Due to Commercial Department, Advances or Overdrafts	55
Total Liabilities	211,418
Market value-Securities deposited with State Treasurer: Court	601
Market value-Securities deposited with State Treasurer: Private	118

First American Trust Company

Trust Company established November 8, 1968

421 N. Main St., Santa Ana 92701 Tel: (714) 558-3211

Principal Officers: Charles A. Potter, President; Thomas C. Casey, Vice President and Trust Officer; Don Dooling, James Raguze, Vice Presidents; Janet Hopmann, Trust Officer; Carmen Barngrover, Assistant Trust Officer.

Directors: Oscar H. Beasley, Thomas C. Casey, J.H. Derloshon, Robert L. Kelchner, Donald P. Kennedy, Charles A. Potter, William Zaenglein.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks	104
Obligations of States and political subdivisions	616
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	119
Other assets	842
Total assets	1,681

LIABILITIES

Other liabilities	118
Total liabilities	118

CAPITAL ACCOUNTS

Common stock	200
Surplus	100
Reserve for contingencies,other capital reserves	1,263
Total capital accounts	1,563
Total liabilities and capital accounts	1,681

Parent Company: The First American Financial Corporation.
Branch office: Newport Beach.

First American Trust Company —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1
Interest and dividends on investments	33
Other operating income	1,374
Total operating income	1,408

OPERATING EXPENSE

Salaries and employee benefits	665
Occupancy and furniture and equipment expense	114
Other operating expense	277
Total operating expense	1,056
NET OPERATING INCOME	352
Applicable income taxes	84
Income before extraordinary items	268
Extraordinary charges (credits)	
NET INCOME	268
NET CHANGE IN CAPITAL	268

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	26,539
(b) Stocks	42,487
(c) Real Estate Loans	51,745
(e) Real Estate	8,357
(f) Savings and Loan, Other Thrift Deposits	7,530
(g) Miscellaneous	10,959
Time Deposits:	
(b) Other Banks	5,879
Demand Deposits:	
(b) Other Banks	1,950
Agency,Safekeeping,Custodian, and Escrow Investments	1,747
Total Assets	157,193

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	8,773
(b) Personal Living Trusts	66,716
(c) Employee Benefit Trusts	79,653
Total Fiduciary Accounts	155,142
Corporate Accounts	293
Agency,Safekeeping,Custodian, and Escrow Accounts	1,758
Total Liabilities	157,193
Market value-Securities deposited with State Treasurer: Court	360
Market value-Securities deposited with State Treasurer: Private	101

First Independent Trust Company

Incorporated August 8, 1975

1020 12th Street, Sacramento 95814 Tel: (916) 441-3031

Principal Officers: Deno Evangelista, Chairman of the Board and President; Raymond A. Valine, Vice President & Senior Trust Officer; Jerry Todd, Vice President; Colin Ladds, Chief Financial Officer; Kathy S. Jones, Assistant Trust Officer; Barbara A. Volson, Secretary.

Directors: John A. Bringle, Deno Evangelista, Cyril F. Marelia, William W. Ward, Gaea A. Weber.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS		
Cash and due from banks		18
U.S. Treasury securities		256
Obligations of States and political subdivisions		11
Loans	8	
LESS: Reserve for possible loan losses		
Loans (net)		8
Bank premises, furniture and fixtures, etc.		129
Other assets		93
Total assets		515
LIABILITIES		
Other liabilities for borrowed money		61
Other liabilities		53
Total liabilities		114
Capital notes and debentures		5
CAPITAL ACCOUNTS		
Common stock		490
Surplus		150
Reserve for contingencies,other capital reserves		-244
Total capital accounts		396
Total liabilities and capital accounts		515

Parent company: Lawyers Financial Corporation.

First Independent Trust Company —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6
Interest and dividends on investments	27
Trust department income	333
Other operating income	7
Total operating income	373

OPERATING EXPENSE

Salaries and employee benefits	233
Occupancy and furniture and equipment expense	68
Other operating expense	140
Total operating expense	441
NET OPERATING INCOME	-68
Income before extraordinary items	-68
Extraordinary charges (credits)	
NET INCOME	-68
Other increases (decreases) in capital	70
NET CHANGE IN CAPITAL	2

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	2,312
(b) Stocks	5,375
(c) Real Estate Loans	8,820
(d) Other Loans	3,698
(e) Real Estate	1,006
(f) Savings and Loan, Other Thrift Deposits	1,886
(g) Miscellaneous	1,727
Time Deposits:	
(b) Other Banks	796
Demand Deposits:	
(b) Other Banks	1,280
Agency,Safekeeping,Custodian, and Escrow Investments	563
Advances or Overdrafts	-92
Total Assets	27,371

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	2,285
(b) Personal Living Trusts	2,675
(c) Employee Benefit Trusts	21,778
(d) Collective Investment Funds	3,901
(e) Less units of Collective Investment Funds	-3,888
Total Fiduciary Accounts	26,751
Agency,Safekeeping,Custodian, and Escrow Accounts	620
Total Liabilities	27,371
Market value-Securities deposited with State Treasurer: Court	175
Market value-Securities deposited with State Treasurer: Private	100

Home Fed Trust

Incorporated July 28, 1977

707 Broadway, San Diego 92112 **Tel: (714) 238-7241**

Principal Officers: John G. Hitchcock, Jr., President; Daniel S. Wachowiak, Vice President & Treasurer; Robert W. Grove, II, Secretary.

Directors: Robert F. Adelizzi, Eddie G. Cunningham, John G. Hitchcock,Jr., Terry Lingenfelder, N. Park Rider, Theodore C. Young.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		549
U.S. Treasury securities		76
Loans	224	
LESS: Reserve for possible loan losses		
Loans (net)		224
Other assets		65
Total assets		914

LIABILITIES

Other liabilities	1
Total liabilities	1

CAPITAL ACCOUNTS

Common stock	625
Surplus	368
Reserve for contingencies,other capital reserves	-80
Total capital accounts	913
Total liabilities and capital accounts	914

Home Fed Trust —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	64
Interest on balances with banks	21
Interest and dividends on investments	1
Trust department income	151
Total operating income	237

OPERATING EXPENSE

Salaries and employee benefits	162
Occupancy and furniture and equipment expense	26
Other operating expense	35
Total operating expense	223
NET OPERATING INCOME	14
Applicable income taxes	7
Income before extraordinary items	7
Extraordinary charges (credits)	
NET INCOME	7
NET CHANGE IN CAPITAL	7

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	1,574
(b) Stocks	2,646
(c) Real Estate Loans	1,223
(d) Other Loans	1,645
(e) Real Estate	1,262
(f) Savings and Loan, Other Thrift Deposits	87,956
(g) Miscellaneous	1,764
Time Deposits:	
(b) Other Banks	155
Demand Deposits:	
(b) Other Banks	84
Agency,Safekeeping,Custodian, and Escrow Investments	144
Total Assets	98,453

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	1,034
(b) Personal Living Trusts	11,946
(c) Employee Benefit Trusts	85,322
Total Fiduciary Accounts	98,302
Agency,Safekeeping,Custodian, and Escrow Accounts	6
Due to Commercial Department, Advances or Overdrafts	145
Total Liabilities	98,453
Market value-Securities deposited with State Treasurer: Court	150
Market value-Securities deposited with State Treasurer: Private	110

Independent Bankers Trust Company

Trust Company established July 2, 1973

1108 Fifth Ave., San Rafael 94902 Tel: (415) 456-8000

Principal Officers: Donald F. Murray, Chairman of the Board; H.M. Knight, President; A.L. Hoover, Vice President and Trust Officer; F.B. Elvebak, Secretary & Assistant Trust Officer.

Directors: Conrad L. Cox, B.R. Kirchner, H.M. Knight, R.O. Kwapil, J.P. Long, Bryan R. McCarthy, D.F. Murray, W.P. Murray, Jr., Donald M. Scott, Rex T. Silvernale.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		32
U.S. Treasury securities		672
Other securities		20
Loans		
LESS: Reserve for possible loan losses		
Loans (net)		
Other assets		18
Total assets		742

LIABILITIES

Other liabilities	10
Total liabilities	10

CAPITAL ACCOUNTS

Common stock	350
Surplus	325
Reserve for contingencies,other capital reserves	57
Total capital accounts	732
Total liabilities and capital accounts	742

Parent company: Independent Bankshares Corporation.
Branch office: Santa Rosa.

Independent Bankers Trust Company —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME	
Interest and dividends on investments	59
Trust department income	499
Other operating income	92
Total operating income	650
OPERATING EXPENSE	
Salaries and employee benefits	430
Occupancy and furniture and equipment expense	59
Other operating expense	122
Total operating expense	611
NET OPERATING INCOME	39
Applicable income taxes	20
Income before extraordinary items	19
Extraordinary charges (credits)	
NET INCOME	19
NET CHANGE IN CAPITAL	19

Independent Bankers Trust Company—Continued

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	13,220
(b) Stocks	19,030
(c) Real Estate Loans	6,024
(d) Other Loans	356
(e) Real Estate	6,246
(f) Savings and Loan, Other Thrift Deposits	1,196
(g) Miscellaneous	1,424
Time Deposits:	
(b) Other Banks	4,721
Demand Deposits:	
(b) Other Banks	286
Agency,Safekeeping,Custodian, and Escrow Investments	16,512
Advances or Overdrafts	1,466
Total Assets	70,481

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	22,597
(b) Personal Living Trusts	14,158
(c) Employee Benefit Trusts	15,067
(d) Collective Investment Funds	2,635
(e) Less units of Collective Investment Funds	-2,646
Total Fiduciary Accounts	51,811
Agency,Safekeeping,Custodian, and Escrow Accounts	17,204
Due to Commercial Department, Advances or Overdrafts	1,466
Total Liabilities	70,481
Market value-Securities deposited with State Treasurer: Court	509
Market value-Securities deposited with State Treasurer: Private	95

Pacific Securities Depository Trust Company

Trust Company established September 3, 1974

301 Pine St., San Francisco 94104 Tel: (415) 393-4000

Principal Officers: William N. Crabbe, President; Howard R. Helwig, Senior Vice President and Secretary-Treasurer; Betty R. Carter, Sharon Noordeweir, Senior Vice Presidents; Bruce R. Hehr, John M. Whitesides, Vice Presidents.

Directors: William N. Crabbe, Robert L. Hunt, Woodward Kingman, Ray H. Lung, Lawrence E. Nerheim, Charles E. Richkershauser, Jr., William L. Schaumberg, Harrison F. Tempest, Donald L. Wetmore.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS	
Cash and due from banks	122
Obligations of other U.S. Government Agencies	201
Obligations of States and political subdivisions	11
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	134
Other assets	1,919
Total assets	2,387
LIABILITIES	
Other liabilities	272
Total liabilities	272
CAPITAL ACCOUNTS	
Common stock	200
Surplus	294
Reserve for contingencies,other capital reserves	1,621
Total capital accounts	2,115
Total liabilities and capital accounts	2,387

Parent company: Pacific Stock Exchange, Inc.
Place of Business: Los Angeles.

Pacific Securities Depository Trust Company —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Income on Federal funds sold	1,426
Interest and dividends on investments	15
Trust department income	5,179
Total operating income	6,620

OPERATING EXPENSE

Salaries and employee benefits	2,197
Occupancy and furniture and equipment expense	236
Other operating expense	3,210
Total operating expense	5,643
NET OPERATING INCOME	977
Applicable income taxes	517
Income before extraordinary items	460
Extraordinary charges (credits)	
NET INCOME	460
Other increases (decreases) in capital	13
NET CHANGE IN CAPITAL	473

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
Time Deposits:	
Demand Deposits:	
Agency,Safekeeping,Custodian, and Escrow Investments	31,971,000
Total Assets	31,971,000

LIABILITIES

Fiduciary Accounts:	
Agency,Safekeeping,Custodian, and Escrow Accounts	31,971,000
Total Liabilities	31,971,000
Market value-Securities deposited with State Treasurer: Court	96
Market value-Securities deposited with State Treasurer: Private	96

Pacific Trust Company

Incorporated June 26, 1980

1245 South Winchester Blvd., San Jose 95128 Tel: (408) 244-9605

Principal Officers: Phillip R. Boyce, Chief Executive Officer and Chief Financial Officer; Victor M. Reid III, Vice President and Senior Trust Officer; Richard M. Pitagora, Secretary.

Directors: Phillip R. Boyce, James R. Barranti, Dennis M. Fitzpatrick, Joseph N. Gabriel, Richard M. Pitagora, Victor M. Reid III.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS		
Cash and due from banks		153
U.S. Treasury securities		197
Loans		
LESS: Reserve for possible loan losses		
Loans (net)		
Bank premises, furniture and fixtures, etc.		14
Other assets		19
Total assets		383
LIABILITIES		
Other liabilities		28
Total liabilities		28
CAPITAL ACCOUNTS		
Common stock		400
Reserve for contingencies,other capital reserves		-45
Total capital accounts		355
Total liabilities and capital accounts		383

Parent company: Pacific Valley Bank.

Pacific Trust Company —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and dividends on investments	17
Trust department income	7
Other operating income	1
Total operating income	25

OPERATING EXPENSE

Salaries and employee benefits	24
Occupancy and furniture and equipment expense	3
Other operating expense	14
Total operating expense	41
NET OPERATING INCOME	-16
Income before extraordinary items	-16
Extraordinary charges (credits)	
NET INCOME	-16
NET CHANGE IN CAPITAL	-16

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	363
(b) Stocks	1,676
(c) Real Estate Loans	2,209
(d) Other Loans	52
(e) Real Estate	20
(f) Savings and Loan, Other Thrift Deposits	597
Time Deposits:	
(a) Own Bank	1,346
(b) Other Banks	880
Demand Deposits:	
(a) Own Bank	54
Agency,Safekeeping,Custodian, and Escrow Investments	170
Total Assets	7,367

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	331
(b) Personal Living Trusts	276
(c) Employee Benefit Trusts	5,660
(d) Collective Investment Funds	815
Total Fiduciary Accounts	7,082
Agency,Safekeeping,Custodian, and Escrow Accounts	285
Total Liabilities	7,367
Market value-Securities deposited with State Treasurer: Court	99
Market value-Securities deposited with State Treasurer: Private	99

Security Title Insurance Company

Trust Company established January 8, 1974

13640 Roscoe Blvd., Panorama City 91409 Tel: (213) 781-3650

Principal Officers: Milton Trafton, Chairman of the Board; W.H. Little, President; Joseph C. Mascari, Senior Vice President, Secretary and General Counsel; Jerome M. Smolar, Vice President, Treasurer and Controller.

Directors: Robert F. Brown, Warren J. Eljenholm, W.D. Hammersla, W.H. Little, Joseph C. Mascari, W. Sherwood Norton, R.M. Trafton.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS		
Cash and due from banks		561
U.S. Treasury securities		12
Obligations of States and political subdivisions		259
Loans	9	
LESS: Reserve for possible loan losses		
Loans (net)		9
Real estate owned other than bank premises		7
Other assets		23
Total assets		871
LIABILITIES		
Other liabilities		134
Total liabilities		134
CAPITAL ACCOUNTS		
Common stock		250
Surplus		250
Reserve for contingencies,other capital reserves		237
Total capital accounts		737
Total liabilities and capital accounts		871

Parent company: Safeco Title Insurance Company.
Branch office: San Diego.

Security Title Insurance Company —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1
Interest on balances with banks	47
Interest and dividends on investments	12
Other operating income	92
Total operating income	152

OPERATING EXPENSE

Salaries and employee benefits	78
Occupancy and furniture and equipment expense	15
Provision for loan losses	-14
Other operating expense	41
Total operating expense	120
NET OPERATING INCOME	32
Applicable income taxes	12
Income before extraordinary items	20
Extraordinary charges (credits)	
NET INCOME	20
NET CHANGE IN CAPITAL	20

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(b) Stocks	57
(c) Real Estate Loans	11,261
(d) Other Loans	5
(e) Real Estate	23,728
(f) Savings and Loan, Other Thrift Deposits	372
Time Deposits:	
(b) Other Banks	58
Demand Deposits:	
(b) Other Banks	353
Agency,Safekeeping,Custodian, and Escrow Investments	10
Total Assets	35,844

LIABILITIES

Fiduciary Accounts:	
(b) Personal Living Trusts	35,743
(c) Employee Benefit Trusts	25
Total Fiduciary Accounts	35,768
Agency,Safekeeping,Custodian, and Escrow Accounts	76
Total Liabilities	35,844
Market value-Securities deposited with State Treasurer: Court	98
Market value-Securities deposited with State Treasurer: Private	105

Title Insurance and Trust Company

Trust Company established June 28, 1968

700 Wilshire Blvd., Los Angeles 90017 Tel: (213) 614-7000

Principal Officers: John E. Flood, Jr., Chairman of the Board, Chief Executive Officer and Chairman of the Executive Committee; Gerald L. Ippel, President; Charles L. Coffman, Executive Vice President and Chief Financial Officer; Roger Williams, Senior Vice President, General Counsel & Secretary; Robert L. Hanson, Senior Vice President and Senior Trust Officer; James O. Hickman, Richard C. Mohler, Lawrence A. Newland, Harold Pilskaln, Jr., David R. Porter, Robert G. Sether, Ray E. Sweat, H. E. Tully, Senior Vice Presidents; Frank J. Giovinazzo, Vice President and Controller; Robert A. Sena, Vice President and Treasurer; John Uhlman, Auditor.

Directors: C. L. Coffman, J. Dillon, N.L. Diver, W.J. Fitzpatrick, John E. Flood, Jr., R. H. Howlett, G. L. Ippel, E. J. Loebbecke, W.OE. Moore, Jr. R.A. Rodeno, R. C. Siciliano, W.A. Simpson, Jr.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		48
U.S. Treasury securities		1,915
Obligations of States and political subdivisions		2,630
Loans	625	
LESS: Reserve for possible loan losses		
Loans (net)		625
Other assets		1,404
Total assets		6,622

LIABILITIES

Other liabilities	1,749
Total liabilities	1,749

CAPITAL ACCOUNTS

Common stock	1,000
Surplus	1,500
Reserve for contingencies,other capital reserves	2,373
Total capital accounts	4,873
Total liabilities and capital accounts	6,622

Parent Company: TICOR.
Branch Offices (4): Beverly Hills, Newport Beach, San Bernardino, San Diego.

Title Insurance and Trust Company —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and dividends on investments	412
Trust department income	9,550
Total operating income	9,962

OPERATING EXPENSE

Salaries and employee benefits	4,432
Occupancy and furniture and equipment expense	809
Provision for loan losses	103
Other operating expense	2,305
Total operating expense	7,649
NET OPERATING INCOME	2,313
Applicable income taxes	1,117
Income before extraordinary items	1,196
Net securities gains (losses)	-12
Extraordinary charges (credits)	-32
NET INCOME	1,152
NET CHANGE IN CAPITAL	1,152

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	904,652
(b) Stocks	728,052
(c) Real Estate Loans	52,981
(d) Other Loans	143,235
(e) Real Estate	86,045
(f) Savings and Loan, Other Thrift Deposits	51,338
(g) Miscellaneous	71,406
Time Deposits:	
(b) Other Banks	352,714
Demand Deposits:	
(b) Other Banks	12,967
Corporate Investments	70,574
Agency,Safekeeping,Custodian, and Escrow Investments	262,259
Advances or Overdrafts	583
Total Assets	2,736,806

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	1,341,648
(b) Personal Living Trusts	324,484
(c) Employee Benefit Trusts	630,477
(d) Collective Investment Funds	414,757
(e) Less units of Collective Investment Funds	-353,614
Total Fiduciary Accounts	2,357,752
Corporate Accounts	100,307
Agency,Safekeeping,Custodian, and Escrow Accounts	278,164
Due to Commercial Department, Advances or Overdrafts	583
Total Liabilities	2,736,806
Market value-Securities deposited with State Treasurer: Court	507
Market value-Securities deposited with State Treasurer: Private	151

The Trust Company of California

Incorporated April 9, 1975

6380 Wilshire Blvd., Suite 1100, Los Angeles 90048 Tel: (213) 653-8710

Principal Officers: Alvin C. Rice, Chairman of the Board; Ben A. Mancini, President; Sarah F. Angevine, Susan Cronin, Ronald Dairaghi, Seymour Jacoby, Vice Presidents.

Directors: George Eltinge, George Graziadio, M. Dale Lyon, Ben A. Mancini, Alvin Rice.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS

Cash and due from banks		814
Loans		
LESS: Reserve for possible loan losses		
Loans (net)		
Bank premises, furniture and fixtures, etc.		23
Other assets		272
Total assets		1,109

LIABILITIES

Other liabilities for borrowed money	6
Other liabilities	34
Total liabilities	40
Capital notes and debentures	250

CAPITAL ACCOUNTS

Common stock	537
Surplus	260
Reserve for contingencies,other capital reserves	22
Total capital accounts	819
Total liabilities and capital accounts	1,109

Parent company: Imperial Bank.

The Trust Company of California —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest on balances with banks	158
Trust department income	437
Other operating income	13
Total operating income	608

OPERATING EXPENSE

Salaries and employee benefits	250
Interest on Federal funds purchased and other borrowings	23
Occupancy and furniture and equipment expense	48
Other operating expense	212
Total operating expense	533
NET OPERATING INCOME	75
Applicable income taxes	61
Income before extraordinary items	14
Extraordinary charges (credits)	
NET INCOME	14
NET CHANGE IN CAPITAL	14

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	5,406
(b) Stocks	19,023
(c) Real Estate Loans	15,184
(d) Other Loans	21,057
(e) Real Estate	2,616
(f) Savings and Loan, Other Thrift Deposits	16,524
(g) Miscellaneous	4,011
Time Deposits:	
(b) Other Banks	18,721
Demand Deposits:	
(a) Own Bank	702
(b) Other Banks	14
Agency,Safekeeping,Custodian, and Escrow Investments	28,277
Total Assets	131,535

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	208
(b) Personal Living Trusts	5,434
(c) Employee Benefit Trusts	97,616
(d) Collective Investment Funds	20,158
(e) Less units of Collective Investment Funds	-20,158
Total Fiduciary Accounts	103,258
Agency,Safekeeping,Custodian, and Escrow Accounts	28,277
Total Liabilities	131,535
Market value-Securities deposited with State Treasurer: Court	100
Market value-Securities deposited with State Treasurer: Private	110

Trust Company of the West

Trust Company established January 31, 1972

800 West Sixth St., Los Angeles 90017 Tel: (213) 485-9500

Principal Officers: Robert A. Day, Jr., Chairman of the Board; John C. Dillon, Vice Chairman of the Board; Ernest O. Ellison, President; Glenn C. Weirick, Executive Vice President; E. Harold Baker, Stephen C. Johnes, Thomas E. Larkin, Jr., C. G. E. Manolovici, Thomas J. O'Toole, Sheilagh S. Ross, Thomas J. Steffanci, James A. Tilton, Senior Vice Presidents; Harley W. Wright, Vice President, Treasurer and Assistant Secretary; Richard D. Godfrey, George E Handtmann, III, Arnold P. Robinson, Robert V. Sullivan, Douglas F. Swanson, Vice Presidents; Robert S. Clarke, Secretary.

Directors: John M. Bryan, Robert A. Day, Jr., Damon de Laszlo, John C. Dillon, Ernest O. Ellison, Harold R. Frank, Albert C. Meyer, Coleman W. Morton, John M. Robinson, Edfred L. Shannon, Robert G. Sims, Crosby R. Smith.

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS	
Cash and due from banks	140
U.S. Treasury securities	199
Obligations of other U.S. Government Agencies	78
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	534
Other assets	3,929
Total assets	4,880
LIABILITIES	
Other liabilities for borrowed money	900
Other liabilities	354
Total liabilities	1,254
CAPITAL ACCOUNTS	
Common stock	475
Surplus	566
Reserve for contingencies,other capital reserves	2,585
Total capital accounts	3,626
Total liabilities and capital accounts	4,880

Subsidiary: TCW Asset Management Company.

Trust Company of the West —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest and dividends on investments	32
Trust department income	7,957
Total operating income	7,989

OPERATING EXPENSE

Salaries and employee benefits	3,449
Interest on Federal funds purchased and other borrowings	49
Occupancy and furniture and equipment expense	484
Other operating expense	1,221
Total operating expense	5,203
NET OPERATING INCOME	2,786
Applicable income taxes	1,520
Income before extraordinary items	1,266
Net securities gains (losses)	-16
Extraordinary charges (credits)	7
NET INCOME	1,257
Other increases (decreases) in capital	-1,118
NET CHANGE IN CAPITAL	139

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	10,706
(b) Stocks	5,683
(g) Miscellaneous	3,829
Time Deposits:	
Demand Deposits:	
(b) Other Banks	180
Agency,Safekeeping,Custodian, and Escrow Investments	113,280
Total Assets	133,678

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	826
(b) Personal Living Trusts	19,408
Total Fiduciary Accounts	20,234
Agency,Safekeeping,Custodian, and Escrow Accounts	113,444
Total Liabilities	133,678
Market value-Securities deposited with State Treasurer: Court	100
Market value-Securities deposited with State Treasurer: Private	100

Western Financial Trust Company

Trust Company established June 10, 1975

100 Mission St., San Francisco 94105 Tel: (415) 495-6767

Principal Officers: Robert H. Morton, President; J.S. Mullen, Steven R. Walker, Vice Presidents; John W. Goings, Secretary.

Directors: Joseph Creamer, John W. Goings, Robert H. Morton, J.S. Mullen, Steven R. Walker

STATEMENT OF CONDITION; as of June 30, 1981

(In thousands of dollars)

ASSETS	
Cash and due from banks	63
Obligations of States and political subdivisions	262
Other securities	55
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Other assets	23
Total assets	403
LIABILITIES	
Other liabilities	16
Total liabilities	16
CAPITAL ACCOUNTS	
Common stock	200
Surplus	100
Reserve for contingencies,other capital reserves	87
Total capital accounts	387
Total liabilities and capital accounts	403

Parent company: Western Title Insurance Company.

Western Financial Trust Company —Continued

REPORT OF INCOME, as of December 31, 1980

(In thousands of dollars)

OPERATING INCOME

Interest on balances with banks	10
Interest and dividends on investments	15
Trust department income	29
Total operating income	54

OPERATING EXPENSE

Salaries and employee benefits	8
Occupancy and furniture and equipment expense	2
Other operating expense	11
Total operating expense	21
NET OPERATING INCOME	33
Applicable income taxes	13
Income before extraordinary items	20
Net securities gains (losses)	9
Extraordinary charges (credits)	
NET INCOME	29
Other increases (decreases) in capital	1
Cash dividends paid	25
NET CHANGE IN CAPITAL	5

FIDUCIARY STATEMENT, as of June 30, 1981

(In thousands of dollars)

ASSETS

Investments	
(a) Bonds	6,241
(b) Stocks	1,030
(c) Real Estate Loans	298
(f) Savings and Loan, Other Thrift Deposits	1,638
Time Deposits	
([illegible]) Other Banks	169
Demand Deposits	
Total Assets	9,376

LIABILITIES

Fiduciary Accounts	
(b) Personal Living Trusts	324
(e) Employee Benefit Trusts	8,944
Total Fiduciary Accounts	9,268
Agency, Safekeeping, Custodian, and Escrow Accounts	108
Total Liabilities	9,376
Market value-Securities deposited with State Treasurer: Court	106
Market value-Securities deposited with State Treasurer: Private	98

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